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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning **SEP 1, 2011**, and ending **AUG 31, 2012**

Name of foundation AHLSTRAND FAMILY FOUNDATION C/O JENNIFER STILES		A Employer identification number 61-1431979
Number and street (or P.O. box number if mail is not delivered to street address) 2717 COUNTRY CLUB TERRACE	Room/suite	B Telephone number 815-961-0816
City or town, state, and ZIP code ROCKFORD, IL 61103-3105		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 854,524. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		10,167.	10,167.		STATEMENT 1
4 Dividends and interest from securities		18,997.	18,997.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		33,858.			
b Gross sales price for all assets on line 6a 436,006.					
7 Capital gain net income (from Part IV, line 2)			33,858.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		63,022.	63,022.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		40.	0.		40.
b Accounting fees STMT 3		1,205.	0.		1,205.
c Other professional fees STMT 4		9,685.	9,685.		0.
17 Interest					
18 Taxes STMT 5		533.	0.		0.
19 Depreciation and depletion		61.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		42.	0.		42.
24 Total operating and administrative expenses. Add lines 13 through 23		11,566.	9,685.		1,287.
25 Contributions, gifts, grants paid		41,398.			41,398.
26 Total expenses and disbursements. Add lines 24 and 25		52,964.	9,685.		42,685.
27 Subtract line 26 from line 12		10,058.			
a Excess of revenue over expenses and disbursements			53,337.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	29,073.	28,278.	28,278.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	177,038.	149,257.	153,397.
	b Investments - corporate stock STMT 8	571,017.	608,593.	672,332.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 531.			
	Less accumulated depreciation STMT 9 ▶ 500.	92.	31.	0.
	15 Other assets (describe ▶ <u>PREPAID 990PF TAX</u>)	0.	517.	517.
	16 Total assets (to be completed by all filers)	777,220.	786,676.	854,524.
	17 Accounts payable and accrued expenses	602.		
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	602.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	776,618.	786,676.	
	30 Total net assets or fund balances	776,618.	786,676.	
31 Total liabilities and net assets/fund balances		777,220.	786,676.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	776,618.
2 Enter amount from Part I, line 27a	2	10,058.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	786,676.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	786,676.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 436,006.		402,148.	33,858.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			33,858.

2 Capital gain net income or (net capital loss)	2	33,858.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	39,072.	878,744.	.044463
2009	35,059.	791,696.	.044283
2008	35,419.	712,296.	.049725
2007	39,444.	1,000,056.	.039442
2006	31,889.	1,034,170.	.030835

2 Total of line 1, column (d)	2	.208748
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041750
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	846,271.
5 Multiply line 4 by line 3	5	35,332.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	533.
7 Add lines 5 and 6	7	35,865.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	42,685.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	533.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	533.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	533.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,050.	7	1,050.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	517.
7 Total credits and payments Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	517. Refunded		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax			

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14 The books are in care of ► JENNIFER STILES Telephone no ► 815-961-0816 Located at ► 2717 COUNTRY CLUB TERRACE, ROCKFORD, IL ZIP+4 ► 61103			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ► <input type="checkbox"/>	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER STILES 2717 COUNTRY CLUB TERRACE ROCKFORD, IL 61103	PRESIDENT 1.00	0.	0.	0.
DOUGLAS STILES 2717 COUNTRY CLUB TERRACE ROCKFORD, IL 61103	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total number of others receiving over \$50,000 for professional services**

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	808,886.
b	Average of monthly cash balances	1b	50,272.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	859,158.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	859,158.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,887.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	846,271.
6	Minimum investment return. Enter 5% of line 5	6	42,314.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,314.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	533.
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	533.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,781.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,781.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,781.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	42,685.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,685.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	533.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,152.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				41,781.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			41,398.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 42,685.				
a Applied to 2010, but not more than line 2a			41,398.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,287.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				40,494.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AHLSTRAND FAMILY FOUNDATION

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C/O JENNIFER STILES

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOYLAN CATHOLIC HIGH SCHOOL 4000 SAINT FRANIS DRIVE ROCKFORD, IL 61103	N/A	PUBLIC	GENERAL SUPPORT	100.
CHRIST UNITED METHODIST CHURCH 4509 HIGHCREST ROAD ROCKFORD, IL 61107	N/A	PUBLIC	GENERAL SUPPORT	16,856.
HOPE WELL RANCH 650 N. SCHOOL ROAD WEIDMAN, MI 48893	N/A	PUBLIC	GENERAL SUPPORT	5,000.
PALM SPRINGS FILM FESTIVAL 1700 EAST TAHQUITZ CANYON PALM SPRINGS, CA 92262	N/A	PUBLIC	GENERAL SUPPORT	3,642.
RED SHOE RUN- ROCK RIVE VALLEY BLOOD CENTER 419 NORTH SIXTH STREET ROCKFORD, IL 61107	N/A	PUBLIC	GENERAL SUPPORT	500.
Total	SEE CONTINUATION SHEET(S)			41,398.
b Approved for future payment				
NONE				
Total				0.

AHLSTRAND FAMILY FOUNDATION
C/O JENNIFER STILES

61-1431979

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROCKFORD MELD 3703 N. MAIN STREET #107 ROCKFORD, IL 61103	N/A	PUBLIC	GENERAL SUPPORT	10,000.
THE CARPENTERS PLACE 1149 RAILROAD AVE ROCKFORD, IL 61104	N/A	PUBLIC	GENERAL SUPPORT	5,000.
ASIAN YOUTH SERVICES 4809 N. CALIFORNIA CHICAGO, IL 60625	N/A	PUBLIC	GENERAL SUPPORT	300.
Total from continuation sheets				15,300.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SH SANDISK CROP	P	VARIOUS	09/12/11
b	25000 SH FREDDIE MAR	P	VARIOUS	09/15/11
c	100 SH NORFOLK SOUTHN CORP	P	VARIOUS	09/20/11
d	100 SH ISHARES RUSSELL 2000 INDEX FUND	P	VARIOUS	09/22/11
e	100 SH SPDR S&P MIDCAP ETF	P	VARIOUS	09/22/11
f	700 SH MARVELL TECHNOLOGY GROUP	P	VARIOUS	09/27/11
g	15 SH ALLIANT CORP	P	VARIOUS	10/03/11
h	125 SH ANHEUSER BUSCH	P	VARIOUS	10/03/11
i	10 SH COCA COLA CO	P	VARIOUS	10/03/11
j	20 SH MEDRONIC INC	P	VARIOUS	10/03/11
k	30 SH ORACLE CORP	P	VARIOUS	10/03/11
l	25 SH PFIZER INC	P	VARIOUS	10/03/11
m	10 SH PHILIP MORRIS INTL	P	VARIOUS	10/03/11
n	10 SH STARBUCKS CORP	P	VARIOUS	10/03/11
o	30 SH STATE STREET CROP	P	VARIOUS	10/03/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	87.	87.	0.
b	25,000.	25,714.	-714.
c	61.	61.	0.
d	6,968.	5,058.	1,910.
e	15,336.	8,347.	6,989.
f	63.	63.	0.
g	582.	600.	-18.
h	6,747.	7,033.	-286.
i	690.	633.	57.
j	685.	791.	-106.
k	903.	290.	613.
l	445.	441.	4.
m	642.	593.	49.
n	399.	293.	106.
o	990.	1,334.	-344.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			-714.
c			0.
d			1,910.
e			6,989.
f			0.
g			-18.
h			-286.
i			57.
j			-106.
k			613.
l			4.
m			49.
n			106.
o			-344.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	150 SH TUPPERWARE BRANDS CORP	P	VARIOUS	10/03/11
b	200 SH STARBUCKS CORP	P	VARIOUS	10/06/11
c	300 SH ORACLE CORP	P	VARIOUS	10/07/11
d	100 SH ILLINOIS TOOL WKS	P	VARIOUS	10/11/11
e	300 SH MEDRONIC INC	P	VARIOUS	10/11/11
f	185 SH STATE STREET CROP	P	VARIOUS	10/12/11
g	295.95 SH PIMCO COMMODIY REAL RETURN STRAT	P	VARIOUS	10/14/11
h	2821.67 SH PIMCO COMMODIY REAL RETURN STRAT	P	VARIOUS	10/14/11
i	50 SH SPDR S&P MIDCAP 400	P	VARIOUS	10/18/11
j	100 SH ILLINOIS TOOL WKS	P	VARIOUS	10/26/11
k	200 SH SANDISK CORP	P	VARIOUS	10/26/11
l	200 SH STARBUCKS CORP	P	VARIOUS	10/26/11
m	40 SH SANDISK CORP	P	VARIOUS	10/27/11
n	25 SH ILLINOIS TOOL WKS	P	VARIOUS	10/28/11
o	30 SH STARBUCKS CORP	P	VARIOUS	10/31/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,597.	7,061.	1,536.
b	115.	115.	0.
c	177.	177.	0.
d	56.	56.	0.
e	117.	117.	0.
f	5,964.	8,229.	-2,265.
g	2,261.	2,685.	-424.
h	21,558.	25,000.	-3,442.
i	7,623.	4,174.	3,449.
j	4,551.	5,354.	-803.
k	9,730.	8,998.	732.
l	7,905.	5,854.	2,051.
m	2,023.	1,800.	223.
n	1,158.	1,339.	-181.
o	1,242.	878.	364.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,536.
b			0.
c			0.
d			0.
e			0.
f			-2,265.
g			-424.
h			-3,442.
i			3,449.
j			-803.
k			732.
l			2,051.
m			223.
n			-181.
o			364.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH CAPITAL ONE FINL CORP	P	VARIOUS	12/02/11
b	100 SH CAPITAL ONE FINL CORP	P	VARIOUS	01/04/12
c	100 SH NORFOLK SOUTHN CORP	P	VARIOUS	01/04/12
d	100 SH SCHLUMBERGER LTD	P	VARIOUS	01/12/12
e	100 SH NORFOLK SOUTHN CORP	P	VARIOUS	01/25/12
f	700 SH MARVELL TECHNOLOGY GROUP	P	VARIOUS	01/27/12
g	25 SH ABBOTT LABS	P	VARIOUS	02/06/12
h	40 SH ALLIANT CORP	P	VARIOUS	02/06/12
i	50 SH AUTOMATIC DATA PROCESSING INC	P	VARIOUS	02/06/12
j	55 SH CENTURYLINK INC COM	P	VARIOUS	02/06/12
k	50 SH MICROSOFT CORP	P	VARIOUS	02/06/12
l	202 SH ORACLE CORP	P	VARIOUS	02/06/12
m	138 SH ORACLE CORP	P	VARIOUS	02/06/12
n	10 SH PNC FINANCIAL	P	VARIOUS	02/06/12
o	135 SH PFIZER INC	P	VARIOUS	02/06/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50.	50.	0.
b	36.	36.	0.
c	54.	54.	0.
d	52.	52.	0.
e	7,550.	6,391.	1,159.
f	161.	161.	0.
g	1,355.	1,322.	33.
h	1,708.	1,601.	107.
i	2,762.	2,486.	276.
j	2,068.	1,874.	194.
k	1,498.	1,368.	130.
l	5,743.	6,320.	-577.
m	3,971.		3,971.
n	601.	600.	1.
o	2,867.	2,839.	28.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			1,159.
f			0.
g			33.
h			107.
i			276.
j			194.
k			130.
l			-577.
m			3,971.
n			1.
o			28.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 SH PFIZER INC	P	VARIOUS	02/06/12
b	20 SH PHILIP MORRIS INTL	P	VARIOUS	02/06/12
c	85 SH SPECTRA ENERGY	P	VARIOUS	02/06/12
d	200 SH JP MORGAN CHASE	P	VARIOUS	02/15/12
e	100 SH KELLOGG CO	P	VARIOUS	02/17/12
f	100 SH SCHLUMBERGER LTD	P	VARIOUS	02/21/12
g	100 SH CAPITAL ONE FINL CORP	P	VARIOUS	02/23/12
h	100 SH YUM! BRANDS INC	P	VARIOUS	02/23/12
i	300 SH SANDISK CORP	P	VARIOUS	02/27/12
j	193 SH JP MORGAN CHASE	P	VARIOUS	03/21/12
k	7 SH JP MORGAN CHASE	P	VARIOUS	03/21/12
l	100 SH KELLOGG CO	P	VARIOUS	03/21/12
m	282.25 SH HARBOR INTL	P	VARIOUS	03/22/12
n	3687 SH OPPENHEIMER INTL	P	VARIOUS	03/22/12
o	0.459 SH OPPENHEIMER INTL	P	VARIOUS	03/22/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	331.		331.
b	1,517.	1,185.	332.
c	2,691.	2,043.	648.
d	49.	49.	0.
e	101.	101.	0.
f	11.	11.	0.
g	4,832.	4,282.	550.
h	36.	36.	0.
i	183.	183.	0.
j	7,923.	7,906.	17.
k	318.		318.
l	5,347.	5,375.	-28.
m	17,000.	16,955.	45.
n	23,268.	23,560.	-292.
o		1,440.	-1,440.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			331.
b			332.
c			648.
d			0.
e			0.
f			0.
g			550.
h			0.
i			0.
j			17.
k			318.
l			-28.
m			45.
n			-292.
o			-1,440.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	910 SH ASG MANAGED FUTURES	P	VARIOUS	03/23/12
b	125 SH MARVELL TECHNOLOGY GROUP	P	VARIOUS	03/26/12
c	40 SH ABBOTT LABS	P	VARIOUS	03/26/12
d	190 SH ALLIANT CORP	P	VARIOUS	03/26/12
e	20 SH AUTOMATIC DATA PROCESSING INC	P	VARIOUS	03/26/12
f	50 SH CAPITAL ONE FINL CORP	P	VARIOUS	03/26/12
g	29 SH CENTURYLINK INC COM	P	VARIOUS	03/26/12
h	1 SH CENTURYLINK INC COM	P	VARIOUS	03/26/12
i	25 SH CHEVRON CORP	P	VARIOUS	03/26/12
j	15 SH CHUBB CORP	P	VARIOUS	03/26/12
k	5 SH COCA COLA CO	P	VARIOUS	03/26/12
l	100 SH COMCAST	P	VARIOUS	03/26/12
m	24 SH DU PONT E I	P	VARIOUS	03/26/12
n	1 SH DU PONT E I	P	VARIOUS	03/26/12
o	15 SH HONEYWELL INTL	P	VARIOUS	03/26/12

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,061.		10,000.	-939.
b	1,963.		2,515.	-552.
c	2,414.		2,116.	298.
d	8,105.		7,604.	501.
e	1,102.		994.	108.
f	2,773.		2,472.	301.
g	1,156.		1,021.	135.
h	27.			27.
i	2,697.		2,409.	288.
j	1,038.		986.	52.
k	355.		316.	39.
l	2,967.		2,684.	283.
m	1,272.		1,263.	9.
n	44.			44.
o	888.		887.	1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-939.
b			-552.
c			298.
d			501.
e			108.
f			301.
g			135.
h			27.
i			288.
j			52.
k			39.
l			283.
m			9.
n			44.
o			1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	130 SH ISHARES BARCLAYS TIPS	P	VARIOUS	03/26/12
b	40 SH MEDTRONIC INC	P	VARIOUS	03/26/12
c	60 SH MICROSOFT CORP	P	VARIOUS	03/26/12
d	30 SH PNC FINANCIAL	P	VARIOUS	03/26/12
e	25 SH PFIZER INC	P	VARIOUS	03/26/12
f	25 SH PHILIP MORRIS INTL	P	VARIOUS	03/26/12
g	10 SH SCHLUMBERGER LTD	P	VARIOUS	03/26/12
h	25 SH SPECTRA ENERGY	P	VARIOUS	03/26/12
i	50 SH UNILEVER N V-NY	P	VARIOUS	03/26/12
j	40 SH YUM! BRANDS INC	P	VARIOUS	03/26/12
k	100 SH YUM! BRANDS INC	P	VARIOUS	04/25/12
l	50 SH YUM! BRANDS INC	P	VARIOUS	04/30/12
m	100 SH KELLOGG CO	P	VARIOUS	05/10/12
n	366 SH DODGE AND COX	P	VARIOUS	06/11/12
o	100 SH JOY GLOBAL	P	VARIOUS	06/11/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,237.	13,649.	1,588.
b	1,561.	1,544.	17.
c	1,918.	1,641.	277.
d	1,905.	1,799.	106.
e	544.	441.	103.
f	2,153.	1,481.	672.
g	741.	917.	-176.
h	795.	601.	194.
i	1,682.	1,595.	87.
j	2,798.	2,357.	441.
k	7,032.	4,959.	2,073.
l	3,623.	2,479.	1,144.
m	96.	96.	0.
n	5,000.	5,007.	-7.
o	41.	41.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,588.
b			17.
c			277.
d			106.
e			103.
f			672.
g			-176.
h			194.
i			87.
j			441.
k			2,073.
l			1,144.
m			0.
n			-7.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	80 SH ISHARES BARCLAYS TIPS	P	VARIOUS	06/13/12
b	300 SH ISHARES RUSSELL 2000	P	VARIOUS	06/13/12
c	25000 SH AT&T	P	VARIOUS	06/29/12
d	200 SH JP MORGAN CHASE	P	VARIOUS	07/25/12
e	100 SH JOY GLOBAL	P	VARIOUS	07/27/12
f	300 SH SANDISK CORP	P	VARIOUS	07/27/12
g	100 SH CENTURYLINK INC COM	P	VARIOUS	07/30/12
h	125 SH KELLOGG CO	P	VARIOUS	07/30/12
i	70 SH PHILIP MORRIS INTL	P	VARIOUS	07/30/12
j	776 SH TCW FDS INC	P	VARIOUS	08/01/12
k	25 SH ABBOTT LABS	P	VARIOUS	08/03/12
l	25 SH AUTOMATIC DATA PROCESSING INC	P	VARIOUS	08/03/12
m	20 SH CAPITAL ONE FINL CORP	P	VARIOUS	08/03/12
n	35 SH CENTURYLINK INC COM	P	VARIOUS	08/03/12
o	5 SH CHEVRON CORP	P	VARIOUS	08/03/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,640.	8,375.	1,265.
b	22,641.	12,518.	10,123.
c	25,615.	25,503.	112.
d	63.	63.	0.
e	38.	38.	0.
f	192.	192.	0.
g	31.	31.	0.
h	5,822.	6,696.	-874.
i	6,095.	4,148.	1,947.
j	7,000.	6,581.	419.
k	1,663.	1,323.	340.
l	1,419.	1,243.	176.
m	1,122.	989.	133.
n	1,451.	1,191.	260.
o	550.	414.	136.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,265.
b			10,123.
c			112.
d			0.
e			0.
f			0.
g			0.
h			-874.
i			1,947.
j			419.
k			340.
l			176.
m			133.
n			260.
o			136.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 SH CHUBB CORP	P	VARIOUS	08/03/12
b	30 SH COCA COLA CO	P	VARIOUS	08/03/12
c	70 SH COMCAST	P	VARIOUS	08/03/12
d	10 SH DU PONT E I	P	VARIOUS	08/03/12
e	10 SH HONEYWELL INTL	P	VARIOUS	08/03/12
f	40 SH JP MORGAN CHASE	P	VARIOUS	08/03/12
g	25 SH MEDTRONIC INC	P	VARIOUS	08/03/12
h	10 SH MICROSOFT CORP	P	VARIOUS	08/03/12
i	25 SH NORFOLK SOUTHN CORP	P	VARIOUS	08/03/12
j	25 SH NORFOLK SOUTHN CORP	P	VARIOUS	08/03/12
k	70 SH NORTHEAST	P	VARIOUS	08/03/12
l	5 SH PNC FINANCIAL	P	VARIOUS	08/03/12
m	40 SH PFIZER INC	P	VARIOUS	08/03/12
n	15 SH SANDISK CORP	P	VARIOUS	08/03/12
o	10 SH SCHLUMBERGER LTD	P	VARIOUS	08/14/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,450.	1,294.	156.
b	2,423.	1,899.	524.
c	2,274.	1,803.	471.
d	496.	534.	-38.
e	581.	513.	68.
f	1,439.	1,908.	-469.
g	986.	965.	21.
h	294.	274.	20.
i	16.		16.
j	1,841.	1,737.	104.
k	2,783.	2,552.	231.
l	297.	247.	50.
m	975.	706.	269.
n	616.	703.	-87.
o	713.	917.	-204.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			156.
b			524.
c			471.
d			-38.
e			68.
f			-469.
g			21.
h			20.
i			16.
j			104.
k			231.
l			50.
m			269.
n			-87.
o			-204.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 SH SPECTRA ENERGY	P	VARIOUS	08/21/12
b	10 SH UNILEVER N V-NY	P	VARIOUS	08/23/12
c	100 SH SCHLUMBERGER LTD	P	VARIOUS	08/27/12
d	100 SH WALGREEN CO	P	VARIOUS	08/28/12
e	840 SH MARVELL TECHNOLOGY GROUP	P	VARIOUS	08/28/12
f	840 SH MARVELL TECHNOLOGY GROUP	P	VARIOUS	08/28/12
g	100 SH CAPITAL ONE FINL CORP	P	VARIOUS	08/28/12
h	125 SH ABBOTT LABS	P	VARIOUS	08/28/12
i	35 SH COCA COLA CO	P	VARIOUS	08/28/12
j	5 SH DU PONT E I	P	VARIOUS	08/28/12
k	10 SH JP MORGAN CHASE	P	VARIOUS	08/28/12
l	50 SH JOY GLOBAL	P	VARIOUS	08/28/12
m	10 SH LORILLARD INC	P	VARIOUS	08/28/12
n	10 SH MEDTRONIC INC	P	VARIOUS	08/28/12
o	35 SH MICROSOFT CORP	P	VARIOUS	08/28/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	460.	361.	99.
b	347.	341.	6.
c	43.	43.	0.
d	29.	29.	0.
e		320.	-320.
f	8,826.	14,459.	-5,633.
g	37.	37.	0.
h	8,150.	6,508.	1,642.
i	1,332.	1,108.	224.
j	252.	248.	4.
k	373.	457.	-84.
l	2,839.	2,598.	241.
m	1,280.	1,298.	-18.
n	403.	396.	7.
o	1,057.	958.	99.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			99.
b			6.
c			0.
d			0.
e			-320.
f			-5,633.
g			0.
h			1,642.
i			224.
j			4.
k			-84.
l			241.
m			-18.
n			7.
o			99.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	25 SH PNC FINANCIAL	P	VARIOUS	08/28/12
b	5 SH SCHLUMBERGER LTD	P	VARIOUS	08/28/12
c	10 SH SPECTRA ENERGY	P	VARIOUS	08/28/12
d	100 SH NORFOLK SOUTHN CORP	P	VARIOUS	08/30/12
e	100 SH HONEYWELL INTL	P	VARIOUS	08/31/12
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,544.		1,499.	45.
b 370.		458.	-88.
c 288.		240.	48.
d 54.		54.	0.
e 50.		50.	0.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			45.
b			-88.
c			48.
d			0.
e			0.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	33,858.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
4	COMPUTER	10/02/07	200DB	5.00		HY17	531.				531.	439.		61.	500.
	* TOTAL 990-PF PG 1 DEPR						531.				531.	439.		61.	500.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CORPORATE INTEREST	4,854.
INCOME FROM EXPIRED OPTIONS	1,146.
MUNICIPAL INTEREST	49.
ROCKFORD BANK AND TRUST	6.
U.S. GOVERNMENT INTEREST	4,112.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10,167.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INDIRECT LEGAL FEE	40.	0.		40.
TO FM 990-PF, PG 1, LN 16A	40.	0.		40.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INDIRECT ACCOUNTING FEES	1,205.	0.		1,205.
TO FORM 990-PF, PG 1, LN 16B	1,205.	0.		1,205.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INDIRECT PROFESSIONAL FEES	9,685.	9,685.		0.
TO FORM 990-PF, PG 1, LN 16C	9,685.	9,685.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES AND PERMITS	533.	0.		0.
TO FORM 990-PF, PG 1, LN 18	533.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU	15.	0.		15.
SECRETARY OF STATE	10.	0.		10.
CHECK REPLACEMENT FEE	17.	0.		17.
TO FORM 990-PF, PG 1, LN 23	42.	0.		42.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
25,000 SH AT & T INC	X		0.	0.
2,194.0510 SH DODGE AND COX INCOME	X		29,993.	30,410.
1,648.352 SH EATON VANCE MUT FDS TR	X		15,000.	14,901.
3,609.169 SH FIFTH THIRD HIGH YIELD	X			
BOND FUND			34,690.	36,453.
25,000 SH FREDDIE MAC	X		0.	0.
600 SH GABELLI EQUITY	X		14,738.	15,390.
500 SH GENERAL ELEC CAP CORP	X		12,791.	13,315.
210 SH ISHARES BARCLAYS TIPS BOND	X			
FUND			0.	0.
1,148.997 SH OPPENHEIMER INTL BOND	X			
FD			0.	0.
180 SH ISHARES S & P	X		7,047.	7,160.
992.8150 SH TCW FDS	X		8,419.	9,025.

25,000 SH TOTAL CAPITAL SA	X	26,579.	26,743.
TOTAL U.S. GOVERNMENT OBLIGATIONS		149,257.	153,397.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A		149,257.	153,397.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
215 SH ABBOTT LABS	0.	0.
245 SH ALLIANT CORP	0.	0.
125 SH ANHEUSER BUSCH	0.	0.
145 SH AUTOMATIC DATA PROCESSING INC	7,168.	8,422.
295 SH BRISTOL MYERS SQUIBB	9,511.	9,738.
2,326.898 SH BLACKROCK GLOBAL ALLOCATION	45,000.	44,839.
120 SH CAPITAL ONE FINL CORP	5,055.	6,739.
160 SH CENTURYTEL INC	5,620.	6,712.
100 SH CHEVRON CORPORATION	8,418.	11,216.
100 SH CHUBB CORP	6,555.	7,389.
125 SH COCA COLA CO	3,956.	4,675.
345 SH COMCAST	8,650.	11,568.
150 SH DU PONT E I DE NEMOURS AND CO	7,582.	7,463.
600 SH GABELLI EQUITY	0.	12.
1,318.105 SH HARBOR INTERNATIONAL INST	77,045.	75,369.
100 SH HONEYWELL INTL	5,085.	5,793.
295 SH INTEL	7,413.	7,325.
125 SH ILLINOIS TOOL WKS INC	0.	0.
400 SH ISHARES RUSSELL 2000 INDEX FD	0.	0.
130 SH JOY GLOBAL INC	11,553.	6,939.
200 SH JP MORGAN CHASE	8,840.	7,292.
415 JPM ALERIAN MLP INDEX	15,063.	16,451.
40 SH LORILLARD	5,193.	5,020.
725 SH MARVELL TECHNOLOGY GROUP	0.	0.
240 SH MEDTRONIC INC	9,468.	9,758.
270 SH MICROSOFT	7,387.	8,321.
100 SH NORFOLK SOUTHN	7,438.	7,246.
195 SH NORTHEAST UTILS	7,163.	7,346.
2,228.499 SH OPPENHEIMER DVLPIING MKTS Y	69,000.	71,178.
370 SH ORACLE CORPORATION	0.	0.
185 SH PFIZER INC	3,263.	4,414.
125 SH PHILIP MORRIS INTL INC	0.	0.
4,216.137 SH PIMCO ALL ASSET ALL AUTH FUND	45,164.	46,420.
2,821.67 SH PIMCO COMMODITY REALRETURN STRAT	0.	0.
295.95 SH PIMCO COMMODITY REALRETURN STRAT	0.	0.
100 SH PNC FINANCIAL SERVICES GROUP	5,517.	6,216.
300 SH SANDISK CORP	13,866.	12,117.
100 SH SCHLUMBERGER LTD	9,126.	7,201.

250 SH SPDR S&P MIDCAP	20,782.	44,333.
165 SH SPDR GOLD TRUST	17,766.	27,096.
200 SH SPECTRA ENERGY CORP	4,808.	5,652.
240 SH STARBUCKS CORP	0.	0.
215 SH STATE STREET CORP	0.	0.
195 SH TUPPERWARE BRANDS CORPORATION	11,656.	10,429.
295 UBS E-TRACS ALERIAN MLP	9,543.	9,850.
195 SH UNILEVER N V-NY	6,264.	6,782.
670 SH VANGUARD SMALL CAP	49,941.	52,233.
1,045 SH VANGUARD REIT ETF	48,922.	69,733.
170 WALGREENS	5,848.	6,048.
380 WISDOM TREE TRUST	17,964.	16,997.
150 SH YUM BRANDS INC	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	608,593.	672,332.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	531.	500.	31.
TOTAL TO FM 990-PF, PART II, LN 14	531.	500.	31.