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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning **September 1**, 2011, and ending **August 31**, 20 **12**

Name of foundation Emily Balz Smith Foundation, Inc.		A Employer identification number 59-3483065
Number and street (or P.O. box number if mail is not delivered to street address) One San Jose Place	Room/suite Suite 7	B Telephone number (see instructions) 904-268-9990
City or town, state, and ZIP code Jacksonville, FL 32257		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,022,546	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	184	184		
	4 Dividends and interest from securities	29,215	29,215		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	64,962			
	b Gross sales price for all assets on line 6a	407,437			
	7 Capital gain net income (from Part IV, line 2)		64,962		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	94,361	94,361		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4,673	4,673		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,020	568		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	27	27		27
	23 Other expenses (attach schedule)	11	11		11
	24 Total operating and administrative expenses. Add lines 13 through 23	9,731	5,279		38
	25 Contributions, gifts, grants paid	42,500			42,500
	26 Total expenses and disbursements. Add lines 24 and 25	48,231	5,279		42,538
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	46,130			
	b Net investment income (if negative, enter -0-)		89,082		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	230,313	75,721	75,721
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	624,235	835,080	930,063
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	18,985	16,762	16,762
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	873,533	927,563	1,022,546
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	101,580	94,983	
	23 Total liabilities (add lines 17 through 22)	101,580	94,983	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	873,533	927,563	
	30 Total net assets or fund balances (see instructions)	873,533	927,563	
	31 Total liabilities and net assets/fund balances (see instructions)	975,113	1,022,546	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	873,533
2 Enter amount from Part I, line 27a	2	46,130
3 Other increases not included in line 2 (itemize) ▶	3	7,900
4 Add lines 1, 2, and 3	4	
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	927,563

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 408,095		343,132	64,962	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	64,962
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	47,328	975,767	0.048503
2009	54,653	932,244	0.058625
2008	57,646	901,654	0.0639336
2007	108,654	1,504,397	0.0722243
2006	118,821	1,046,089	0.1135861
2 Total of line 1, column (d)			2 0.356872
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0713744
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 971,594
5 Multiply line 4 by line 3			5 69,347
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,908
7 Add lines 5 and 6			7 78,255
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 42,538

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,782	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2		
3 Add lines 1 and 2		3	1,782	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,782	
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,800		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	2,800	00	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,018	00	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	1018	00	Refunded	11
		0	00	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ Taylor C. Day	Telephone no. ▶	904-268-9990	
	Located at ▶ One San Jose Place, Suite 7, Jacksonville, FL	ZIP+4 ▶	32257	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870. **6b**
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000 ☐				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
.....	
2	
.....	
All other program-related investments. See instructions.	
3	
.....	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	850,284
b	Average of monthly cash balances	1b	119,344
c	Fair market value of all other assets (see instructions)	1c	16,762
d	Total (add lines 1a, b, and c)	1d	986,390
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	986,390
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	14,796
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	971,594
6	Minimum investment return. Enter 5% of line 5	6	48,580

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	48,580
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,782
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,782
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,798
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	46,798
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,798

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,538
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,538
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,538

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				42,538
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 68,345				
b From 2007 39,415				
c From 2008 12,972				
d From 2009 8,369				
e From 2010				
f Total of lines 3a through e	129,101			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ _____				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				42,538
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,260			4,260
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	124,841			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	64,085			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	60,756			
10 Analysis of line 9:				
a Excess from 2007 39,415				
b Excess from 2008 12,972				
c Excess from 2009 8,369				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Taylor C. Day, Emily Balz Smith, V. Hawley Smith, Jr., V. Hawley Smith III, Ashley T. Smith Juarez

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Ashley T. Smith Juarez, One San Jose Place, Suite 7, Jacksonville, FL 32257

b The form in which applications should be submitted and information and materials they should include:

Contact Ashley T. Smith Juarez (listed above) for application

c Any submission deadlines:

See 2b

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See 2b

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See attached schedule			All contributions are for general charitable activities within each charity's budget.	
Total				3a 42,500
b <i>Approved for future payment</i>				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					184
4	Dividends and interest from securities					29,215
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					64,962
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					94,361
13	Total. Add line 12, columns (b), (d), and (e)					94,361

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | ✓ |
| | (2) Other assets | | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | | ✓ |
| | (4) Reimbursement arrangements | | ✓ |
| | (5) Loans or loan guarantees | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Emily B. Smith, Trustee Date 1-15-13 Title Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Taylor C. Day

Firm's name ►

Firm's address ▶ One San Jose Place, Suite 7, Jacksonville, FL 32257

Preparer's signature

Date

Check ☐ if self-employed

PTIN

P01473729

Firm's EIN ►

Phone no	904-268-9990
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Attached to and forming a part of Form 990-PF
Emily Balz Smith Foundation, Inc., 59-3483065
for tax year ending August 31, 2011

Part I, Line 16c, Other Professional Fees

Account Management Fee – Augustine Asset Management	\$ 4,673.00
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Part I, Line 18, Taxes

990-PF	\$ 4,250.00
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State of Florida	61.25
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Foreign Withholding Tax	506.72
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Other tax	202.38
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Part I, Line 23, Other Expenses

ADR Fees	10.88
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Part II, Line 13, Investments

From K-1, EIN 26-3151246	\$ 16,762.00
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Part II, Line 22, Other Liabilities

Unrealized Gain (Loss) End of Year	\$ 94,983.00
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Part III, Line 3, Other Increases

Various Adjustments to FMV	\$ 7,900.00
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Part IV, Line 1a

Augustine Asset Management, Inc.
REALIZED GAINS AND LOSSES
EMILY BALZ SMITH FOUNDATION
From 09-01-11 Through 08-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-12-10	10-20-11	200	Abbott Laboratories (abt)	10,540	10,707		166
08-08-11	10-26-11	450	Chicago Bridge & Iron (cbi)	12,812	16,416	3,604	
03-15-11	12-09-11	400	Chesapeake Energy (chk)	13,394	9,842	-3,552	
10-31-11	12-13-11	150	Vanguard Bd Index Fd Short Term (bsv)	12,224	12,178	-45	
08-14-06	12-23-11	50	Deere & Co (de)	1,755	3,916		2,161
11-09-09	12-23-11	75	Deere & Co (de)	3,647	5,875		2,227
07-07-11	12-23-11	250	Halliburton Co (hal)	13,506	8,393	-5,112	
10-31-11	01-03-12	200	Vanguard Bd Index Fd Short Term (bsv)	16,298	16,144	-154	
10-31-11	01-27-12	200	Vanguard Bd Index Fd Short Term (bsv)	16,298	16,253	-45	
08-14-06	02-16-12	25	Apple Inc (aapl)	1,613	12,379		10,766
10-31-11	02-28-12	206	Vanguard Bd Index Fd Short Term (bsv)	16,787	16,712	-75	
06-02-09	03-06-12	50	Bayer AG Sp Adr (bayry)	2,870	3,486		616
11-09-09	03-06-12	100	Bayer AG Sp Adr (bayry)	7,464	6,973		-491
03-11-10	03-06-12	50	Bayer AG Sp Adr (bayry)	3,561	3,486		-74
10-26-10	03-06-12	600	CSX Corp (csx)	12,344	12,093		-251
03-09-07	04-04-12	200	Oracle Corp (orcl)	3,338	5,813		2,475
11-08-07	04-04-12	200	Oracle Corp (orcl)	4,030	5,813		1,783
11-09-09	04-04-12	100	Oracle Corp (orcl)	2,189	2,906		717
03-11-10	04-04-12	50	Oracle Corp (orcl)	1,262	1,453		190
02-10-11	04-23-12	3,550	Metro Bk & Tr (mtpof)	4,893	7,273		2,379
08-14-06	04-23-12	25	Apple Inc (aapl)	1,613	14,356		12,742
01-27-11	04-23-12	100	Home Depot (hd)	3,811	5,078		1,266
06-02-09	04-23-12	75	Nike Inc (nke)	4,387	8,182		3,794
01-03-12	04-25-12	200	Amgen (amgn)	12,832	13,945	1,112	
01-04-10	07-26-12	50,000	Morgan Stanley 4 750% Due 04-01-14	50,750	50,827		77
06-02-09	08-22-12	80	Covidien (cov)	2,933	4,388		1,454
02-10-11	08-22-12	1,900	Metro Bk & Tr (mtpof)	2,619	4,025		1,406
01-20-11	08-22-12	6,140	Pt Indosat (pttf)	3,415	3,435		20
04-12-10	08-22-12	50	Abbott Laboratories (abt)	2,635	3,276		640
05-20-10	08-22-12	25	Abbott Laboratories (abt)	1,180	1,638		457
08-14-06	08-22-12	15	Apple Inc (aapl)	968	9,938		8,970
07-12-11	08-22-12	80	Babcock & Wilcox Co (bwc)	2,136	2,043		-93
06-02-09	08-22-12	125	CVS Caremark (cvs)	3,935	5,703		1,768
10-20-11	08-22-12	150	Cisco Systems (csc)	2,536	2,849	313	
01-27-11	08-22-12	25	DuPont EI DeNemour (dd)	1,260	1,249		-10
06-02-09	08-22-12	270	EMC Corp (emc)	3,494	7,077		3,582
07-20-11	08-22-12	80	Ecolab Inc (ecl)	4,091	5,293		1,201
08-02-10	08-22-12	25	Exxon Mobil Corp (xom)	1,543	2,177		633
02-28-12	08-22-12	145	Hess Corp (hes)	9,688	7,234	-2,454	
01-27-11	08-22-12	60	Home Depot (hd)	2,287	3,398		1,111
10-20-11	08-22-12	105	Intel (intc)	2,467	2,698	231	
07-20-10	08-22-12	15	Intl Business Machines (ibm)	1,884	2,958		1,073
06-01-11	08-22-12	35	Johnson & Johnson (jnj)	2,340	2,362		22
06-02-09	08-22-12	170	Microsoft Corp (msft)	3,661	5,185		1,523
02-08-11	08-22-12	35	Monsanto Co (mon)	2,611	3,027		416
06-02-09	08-22-12	35	Nike Inc (nke)	2,047	3,339		1,291

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Augustine Asset Management, Inc.
REALIZED GAINS AND LOSSES
EMILY BALZ SMITH FOUNDATION
From 09-01-11 Through 08-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-02-09	08-22-12	150	Pfizer Inc (pfe)	2,264	3,553		1,289
06-12-09	08-22-12	20	Pfizer Inc (pfe)	297	473		176
06-02-09	08-22-12	75	Philippine Long Distance (phi)	3,618	4,728		1,110
02-16-12	08-22-12	45	Pioneer Natural Res (pxd)	5,155	4,344	-810	
06-02-09	08-22-12	70	Qualcomm Inc (qcom)	3,081	4,335		1,254
09-26-11	08-22-12	75	Spdr Gold Tr Spdr (gld)	11,744	11,968	223	
12-09-11	08-22-12	65	Spdr Gold Tr Spdr (gld)	10,839	10,372	-466	
12-08-06	08-22-12	50	Syngenta (syt)	1,806	3,438		1,632
11-08-07	08-22-12	5	Syngenta (syt)	249	343		94
10-31-11	08-22-12	124	Vanguard Bd Index Fd Short Term (bsv)	10,105	10,063	-41	
TOTAL GAINS						5,485	72,498
TOTAL LOSSES						-12,758	-920
				343,132	407,437	-7,273	71,577
TOTAL REALIZED GAIN/LOSS 64,304							
CAPITAL GAIN DISTRIBUTIONS							
	12-19-11		Templeton Global Bd Fd (tgbax)				237
	12-30-11		Vanguard Bd Index Fd Short Term (bsv)				328
	12-30-11		Vanguard Bd Index Fd Short Term (bsv)			64	
	04-09-12		Vanguard Bd Index Fd Short Term (bsv)				21
	04-09-12		Vanguard Bd Index Fd Short Term (bsv)			7	
TOTAL DISTRIBUTIONS						71	587
						-7,201	72,165
TOTAL GAIN/LOSS		64,963					

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Emily Balz Smith Foundation
9/1/2011 to 8/31/2012
Grants Made

Attached to and forming a part of Form 990-PF Emily Balz Smith Foundation, Inc. (EIN 59-3483065)
for Tax Year Ending August 31, 2012

Date	Organization	Amount
11/15/2011	MPC	\$4,000.00
11/15/2011	The Community Foundation: WGA	\$1,500.00
11/15/2011	FPN	\$600.00
11/15/2011	Nonprofit Center	\$1,500.00
11/15/2011	NEFBA:Lavilla Transportation	\$500.00
3/8/2012	The Women's Center of Jacksonville	5,300.00
3/9/2012	MPC - Jan-June	6,000.00
3/13/2012	World Affairs Council	5,000.00
3/23/2012	Young Life Jacksonville	5,000.00
8/31/2012	North Jax CDC	4,300.00
8/31/2012	ICARE	2,500.00
8/31/2012	Northside Community Involvement	4,300.00
8/31/2012	Mandarin Presbyterian Church	2,000.00
		\$42,500.00

Attached to and forming a part of, Form 990-PF
 Emily Balz Smith Foundation, Inc. 59-3483065
 For tax year ending August 31, 2011

Part VIII, Line 1

(a) Name & Address	(b) Title & Average Hours Per Week Devoted to Position	(c) Compensation	(d) Contributions to Employee Benefit Plans and Deferred Compensation	(e) Expense Account Other Allowances
Emily B. Smith 2767 Forest Circle Jacksonville, FL 32257	President/Director	-0-	-0-	-0-
V. Hawley Smith, Jr. 2767 Forest Circle Jacksonville, FL 32257	Vice President, Treasurer Director	-0-	-0-	-0-
Taylor C. Day 1155 Eutaw Place Jacksonville, FL 32207	Director	-0-	-0-	-0-
Ashley T. Smith 2303 Costa Verde Blvd., #102 Jacksonville Beach, FL 32250	Director	-0-	-0-	-0-
V. Hawley Smith, III 2767 Forest Circle Jacksonville, FL 32257	Director	-0-	-0-	-0-