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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2011**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning **09/01/11**, and ending **08/31/12**

|                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                               |                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>THE GRAHAM FOUNDATION</b>                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                               | A Employer identification number<br><b>57-0805774</b>                                                                                                                      |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>531 SOUTH MAIN ST.</b>                                                                                                                                                                                                                                                                                                                              | Room/suite<br><b>ML-7</b>                                                                                                                                                                     | B Telephone number (see instructions)<br><b>864-233-3666</b>                                                                                                               |
| City or town, state, and ZIP code<br><b>GREENVILLE SC 29601</b>                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                               | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                 |
| G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return<br/> <input type="checkbox"/> Final return<br/> <input checked="" type="checkbox"/> Address change         </div> <div> <input type="checkbox"/> Initial return of a former public charity<br/> <input type="checkbox"/> Amended return<br/> <input type="checkbox"/> Name change         </div> </div> |                                                                                                                                                                                               | D 1 Foreign organizations, check here <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                                                                                                                                                           |                                                                                                                                                                                               | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                              |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 45,103,045</b>                                                                                                                                                                                                                                                                                                                                     | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis) |                                                                                                                                                                            |
| F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                               |                                                                                                                                                                            |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received (attach schedule)                                                                                                   |                                    |                           |                         |                                                             |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B                                                                      |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                                                                                               | 12,905                             | 12,905                    |                         |                                                             |
| 4 Dividends and interest from securities                                                                                                                           | 754,960                            | 754,960                   |                         |                                                             |
| 5a Gross rents                                                                                                                                                     |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                                                                                                      |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                                                                                                           | 791,677                            |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a <b>12,059,252</b>                                                                                                    |                                    |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                                                                                                   |                                    | 791,677                   |                         |                                                             |
| 8 Net short-term capital gain                                                                                                                                      |                                    |                           | 0                       |                                                             |
| 9 Income modifications                                                                                                                                             |                                    |                           |                         |                                                             |
| 10a Gross sales less returns & allowances                                                                                                                          |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                                          |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                         |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) <b>STMT 1</b>                                                                                                                    | -153,690                           | -153,690                  |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                                   | 1,405,852                          | 1,405,852                 | 0                       |                                                             |
| 13 Compensation of officers, directors, trustees, etc                                                                                                              | 393,092                            | 96,975                    |                         | 296,117                                                     |
| 14 Other employee salaries and wages                                                                                                                               |                                    |                           |                         |                                                             |
| 15 Pension plans, employee benefits                                                                                                                                | 77,914                             |                           |                         | 77,914                                                      |
| 16a Legal fees (attach schedule)                                                                                                                                   |                                    |                           |                         |                                                             |
| b Accounting fees (attach schedule) <b>STMT 2</b>                                                                                                                  | 6,357                              |                           |                         | 6,357                                                       |
| c Other professional fees (attach schedule) <b>STMT 3</b>                                                                                                          | 299,849                            | 299,849                   |                         |                                                             |
| 17 Interest                                                                                                                                                        |                                    |                           |                         |                                                             |
| 18 Taxes (attach schedule) (see instructions) <b>STMT 4</b>                                                                                                        | 15,653                             | 15,653                    |                         |                                                             |
| 19 Depreciation (attach schedule) and depletion <b>STMT 5</b>                                                                                                      | 931                                |                           |                         |                                                             |
| 20 Occupancy                                                                                                                                                       | 36,572                             |                           |                         | 36,572                                                      |
| 21 Travel, conferences, and meetings                                                                                                                               | 576                                |                           |                         | 576                                                         |
| 22 Printing and publications                                                                                                                                       |                                    |                           |                         |                                                             |
| 23 Other expenses (att. sch.) <b>STMT 6</b>                                                                                                                        | 14,513                             |                           |                         | 14,513                                                      |
| 24 Total operating and administrative expenses. Add lines 13 through 23                                                                                            | 845,457                            | 412,477                   | 0                       | 432,049                                                     |
| 25 Contributions, gifts, grants paid                                                                                                                               | 1,803,100                          |                           |                         | 1,803,100                                                   |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                                           | 2,648,557                          | 412,477                   | 0                       | 2,235,149                                                   |
| 27 Subtract line 26 from line 12                                                                                                                                   |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                                | -1,242,705                         |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                                   |                                    | 993,375                   |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                     |                                    |                           | 0                       |                                                             |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

| Part II Balance Sheets      |                                             | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)            |                                                    | Beginning of year | End of year    |                       |
|-----------------------------|---------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-------------------|----------------|-----------------------|
|                             |                                             |                                                                                                                               |                                                    | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1                                           | Cash—non-interest-bearing                                                                                                     |                                                    | 4,386             | 10,362         | 10,362                |
|                             | 2                                           | Savings and temporary cash investments                                                                                        |                                                    | 1,693,334         | 2,336,150      | 2,336,150             |
|                             | 3                                           | Accounts receivable ▶                                                                                                         |                                                    |                   |                |                       |
|                             |                                             | Less allowance for doubtful accounts ▶                                                                                        |                                                    |                   |                |                       |
|                             | 4                                           | Pledges receivable ▶                                                                                                          |                                                    |                   |                |                       |
|                             |                                             | Less allowance for doubtful accounts ▶                                                                                        |                                                    |                   |                |                       |
|                             | 5                                           | Grants receivable                                                                                                             |                                                    |                   |                |                       |
|                             | 6                                           | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)       |                                                    |                   |                |                       |
|                             | 7                                           | Other notes and loans receivable (att. schedule) ▶                                                                            |                                                    |                   |                |                       |
|                             |                                             | Less allowance for doubtful accounts ▶                                                                                        | 0                                                  |                   |                |                       |
|                             | 8                                           | Inventories for sale or use                                                                                                   |                                                    |                   |                |                       |
|                             | 9                                           | Prepaid expenses and deferred charges                                                                                         |                                                    |                   |                |                       |
|                             | 10a                                         | Investments—U-S-and state government obligations (attach schedule)                                                            |                                                    |                   |                |                       |
|                             | b                                           | Investments—corporate stock (attach schedule) SEE STMT 7                                                                      |                                                    | 24,815,180        | 21,331,293     | 22,874,341            |
|                             | c                                           | Investments—corporate bonds (attach schedule) SEE STMT 8                                                                      |                                                    | 5,275,354         | 6,233,399      | 6,779,481             |
|                             | Liabilities                                 | 11                                                                                                                            | Investments—land, buildings, and equipment basis ▶ |                   |                |                       |
|                             |                                             | Less accumulated depreciation (attach sch) ▶                                                                                  |                                                    |                   |                |                       |
| 12                          |                                             | Investments—mortgage loans                                                                                                    |                                                    |                   |                |                       |
| 13                          |                                             | Investments—other (attach schedule) SEE STATEMENT 9                                                                           |                                                    | 3,079,134         | 4,165,510      | 4,388,363             |
| 14                          |                                             | Land, buildings, and equipment basis ▶ 27,922                                                                                 |                                                    |                   |                |                       |
|                             |                                             | Less accumulated depreciation (attach sch) ▶ STMT 10 17,219                                                                   |                                                    | 11,634            | 10,703         |                       |
| 15                          |                                             | Other assets (describe ▶ SEE STATEMENT 11 )                                                                                   |                                                    | 9,000,572         | 8,615,056      | 8,714,348             |
| 16                          |                                             | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)                                    |                                                    | 43,879,594        | 42,702,473     | 45,103,045            |
| Liabilities                 | 17                                          | Accounts payable and accrued expenses                                                                                         |                                                    |                   |                |                       |
|                             | 18                                          | Grants payable                                                                                                                |                                                    |                   |                |                       |
|                             | 19                                          | Deferred revenue                                                                                                              |                                                    |                   |                |                       |
|                             | 20                                          | Loans from officers, directors, trustees, and other disqualified persons                                                      |                                                    |                   |                |                       |
|                             | 21                                          | Mortgages and other notes payable (attach schedule)                                                                           |                                                    |                   |                |                       |
|                             | 22                                          | Other liabilities (describe ▶ )                                                                                               |                                                    |                   |                |                       |
| 23                          | Total liabilities (add lines 17 through 22) |                                                                                                                               | 0                                                  | 0                 |                |                       |
| Net Assets or Fund Balances |                                             | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/> |                                                    |                   |                |                       |
|                             | 24                                          | Unrestricted                                                                                                                  |                                                    |                   |                |                       |
|                             | 25                                          | Temporarily restricted                                                                                                        |                                                    |                   |                |                       |
|                             | 26                                          | Permanently restricted                                                                                                        |                                                    |                   |                |                       |
|                             |                                             | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>   |                                                    |                   |                |                       |
|                             | 27                                          | Capital stock, trust principal, or current funds                                                                              |                                                    |                   |                |                       |
|                             | 28                                          | Paid-in or capital surplus, or land, bldg, and equipment fund                                                                 |                                                    |                   |                |                       |
|                             | 29                                          | Retained earnings, accumulated income, endowment, or other funds                                                              |                                                    | 43,879,594        | 42,702,473     |                       |
|                             | 30                                          | Total net assets or fund balances (see instructions)                                                                          |                                                    | 43,879,594        | 42,702,473     |                       |
|                             | 31                                          | Total liabilities and net assets/fund balances (see instructions)                                                             |                                                    | 43,879,594        | 42,702,473     |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                          |   |            |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 43,879,594 |
| 2 | Enter amount from Part I, line 27a                                                                                                                       | 2 | -1,242,705 |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12                                                                                      | 3 | 82,098     |
| 4 | Add lines 1, 2, and 3                                                                                                                                    | 4 | 42,718,987 |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13                                                                                            | 5 | 16,514     |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30                                                      | 6 | 42,702,473 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) |  | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a SEE WORKSHEET</b>                                                                                                            |  |                                              |                                      |                                  |
| <b>b</b>                                                                                                                           |  |                                              |                                      |                                  |
| <b>c</b>                                                                                                                           |  |                                              |                                      |                                  |
| <b>d</b>                                                                                                                           |  |                                              |                                      |                                  |
| <b>e</b>                                                                                                                           |  |                                              |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b>              |                                            |                                                 |                                              |
| <b>b</b>              |                                            |                                                 |                                              |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>a</b>               |                                      |                                                 |                                                                                                 |
| <b>b</b>               |                                      |                                                 |                                                                                                 |
| <b>c</b>               |                                      |                                                 |                                                                                                 |
| <b>d</b>               |                                      |                                                 |                                                                                                 |
| <b>e</b>               |                                      |                                                 |                                                                                                 |

|                                                                                                                                                                                                        |                                                                                                                                                                                                  |          |                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------------|
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                                 | <div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7<br/>           If (loss), enter -0- in Part I, line 7         </div> | <b>2</b> | <b>791,677</b> |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 |                                                                                                                                                                                                  | <b>3</b> | <b>4,151</b>   |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|-------------------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------------------------------|
| 2010                                                              | 2,376,002                             | 47,159,492                                | 0.050382                                                 |
| 2009                                                              | 1,923,868                             | 44,283,692                                | 0.043444                                                 |
| 2008                                                              | 1,690,140                             | 39,030,205                                | 0.043303                                                 |
| 2007                                                              | 2,717,471                             | 52,855,270                                | 0.051413                                                 |
| 2006                                                              | 2,306,980                             | 53,223,012                                | 0.043346                                                 |

|                                                                                                                                                                                                                             |          |                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                        | <b>2</b> | <b>0.231888</b>   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                         | <b>3</b> | <b>0.046378</b>   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5                                                                                                                                       | <b>4</b> | <b>44,655,952</b> |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                          | <b>5</b> | <b>2,071,054</b>  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                         | <b>6</b> | <b>9,934</b>      |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                  | <b>7</b> | <b>2,080,988</b>  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | <b>8</b> | <b>2,235,149</b>  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                             |           |               |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter (attach copy of letter if necessary—see instructions) |           |               |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                  | <b>1</b>  | <b>9,934</b>  |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                      |           |               |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                   | <b>2</b>  | <b>0</b>      |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                           | <b>3</b>  | <b>9,934</b>  |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                 | <b>4</b>  | <b>0</b>      |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                              | <b>5</b>  | <b>9,934</b>  |
| <b>6</b>  | Credits/Payments.                                                                                                                                                                                                           |           |               |
| <b>a</b>  | 2011 estimated tax payments and 2010 overpayment credited to 2011                                                                                                                                                           | <b>6a</b> | <b>10,000</b> |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source                                                                                                                                                                         | <b>6b</b> |               |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                         | <b>6c</b> |               |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                     | <b>6d</b> |               |
| <b>7</b>  | Total credits and payments—Add lines 6a through 6d                                                                                                                                                                          | <b>7</b>  | <b>10,000</b> |
| <b>8</b>  | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                           | <b>8</b>  |               |
| <b>9</b>  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                               | <b>9</b>  |               |
| <b>10</b> | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                   | <b>10</b> | <b>66</b>     |
| <b>11</b> | Enter the amount of line 10 to be Credited to 2012 estimated tax <b>66</b> Refunded                                                                                                                                         | <b>11</b> |               |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                                | Yes      | No       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                 |          | <b>X</b> |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |          | <b>X</b> |
| <b>c</b> Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                                  |          | <b>X</b> |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation <b>\$</b> (2) On foundation managers <b>\$</b>                                                                                                                                                                             |          |          |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b>                                                                                                                                                                                                        |          |          |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                          |          | <b>X</b> |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                            |          | <b>X</b> |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                          |          | <b>X</b> |
| <b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                                      |          |          |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                                    |          | <b>X</b> |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                    | <b>X</b> |          |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV                                                                                                                                                                                                                      | <b>X</b> |          |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>NONE</b>                                                                                                                                                                                                                                       |          |          |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                           | <b>X</b> |          |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                                  |          | <b>X</b> |
| <b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                   |          | <b>X</b> |

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                  |                                                                |          |                          |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------|--------------------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                          | 11                                                             |          | <b>X</b>                 |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                         | 12                                                             |          | <b>X</b>                 |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <b>WWW.THEGRAHAMFOUNDATION.ORG</b>                                                                                                                                                      | 13                                                             | <b>X</b> |                          |
| 14 | The books are in care of ► <b>THE GRAHAM FOUNDATION</b><br><b>531 S. MAIN ST., STE ML-7</b><br>Located at ► <b>GREENVILLE</b>                                                                                                                                                                                                    | Telephone no. ► <b>864-233-3666</b><br>SC ZIP+4 ► <b>29601</b> |          |                          |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                                | 15                                                             |          | <input type="checkbox"/> |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ► | 16                                                             | Yes      | No<br><b>X</b>           |

**Part VII-B — Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Yes                                     | No                                     |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| 1a  | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                             |                                         |                                        |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                             | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                         | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                               | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                     | 1b                                      | <b>X</b>                               |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                                                        | N/A                                     | 1c                                     |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                  |                                         |                                        |
| a   | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?<br>If "Yes," list the years ► 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)                                                                                                                                                                                         | N/A                                     | 2b                                     |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>► 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                                                                                         |                                         |                                        |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b   | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) | N/A                                     | 3b                                     |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                |                                         | <b>X</b>                               |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                              |                                         | <b>X</b>                               |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|           |                                                                                                                                                                                                                         |                                                              |                                        |           |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------|-----------|
| <b>5a</b> | During the year did the foundation pay or incur any amount to                                                                                                                                                           |                                                              |                                        |           |
|           | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                               | <input type="checkbox"/> Yes                                 | <input checked="" type="checkbox"/> No |           |
|           | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                     | <input type="checkbox"/> Yes                                 | <input checked="" type="checkbox"/> No |           |
|           | (3) Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                      | <input type="checkbox"/> Yes                                 | <input checked="" type="checkbox"/> No |           |
|           | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)                                               | <input type="checkbox"/> Yes                                 | <input checked="" type="checkbox"/> No |           |
|           | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                   | <input type="checkbox"/> Yes                                 | <input checked="" type="checkbox"/> No |           |
| <b>b</b>  | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | N/A                                                          |                                        | <b>5b</b> |
|           | Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                      | <input type="checkbox"/>                                     |                                        |           |
| <b>c</b>  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?                                                              | N/A <input type="checkbox"/> Yes <input type="checkbox"/> No |                                        |           |
|           | If "Yes," attach the statement required by Regulations section 53.4945-5(d)                                                                                                                                             |                                                              |                                        |           |
| <b>6a</b> | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                         | <input type="checkbox"/> Yes                                 | <input checked="" type="checkbox"/> No |           |
| <b>b</b>  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                              |                                                              |                                        | <b>6b</b> |
|           | If "Yes" to 6b, file Form 8870                                                                                                                                                                                          |                                                              |                                        | <b>X</b>  |
| <b>7a</b> | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                    | <input type="checkbox"/> Yes                                 | <input checked="" type="checkbox"/> No |           |
| <b>b</b>  | If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                 | N/A                                                          |                                        | <b>7b</b> |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 14     |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                     |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     |                  |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1 N/A                                                                                                                                                                                                                                                  |          |
| 2                                                                                                                                                                                                                                                      |          |
| 3                                                                                                                                                                                                                                                      |          |
| 4                                                                                                                                                                                                                                                      |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| 1 N/A                                                                                                            |        |
| 2                                                                                                                |        |
| All other program-related investments. See instructions.                                                         |        |
| 3                                                                                                                |        |
| Total. Add lines 1 through 3                                                                                     |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                             |           |            |
|----------|-------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |            |
| <b>a</b> | Average monthly fair market value of securities                                                             | <b>1a</b> | 42,011,404 |
| <b>b</b> | Average of monthly cash balances                                                                            | <b>1b</b> | 3,324,588  |
| <b>c</b> | Fair market value of all other assets (see instructions)                                                    | <b>1c</b> | 0          |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                       | <b>1d</b> | 45,335,992 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> | 0          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>  | 0          |
| <b>3</b> | Subtract line 2 from line 1d                                                                                | <b>3</b>  | 45,335,992 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)      | <b>4</b>  | 680,040    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 44,655,952 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | <b>6</b>  | 2,232,798  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                           |           |           |
|-----------|-----------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                             | <b>1</b>  | 2,232,798 |
| <b>2a</b> | Tax on investment income for 2011 from Part VI, line 5                                                    | <b>2a</b> | 9,934     |
| <b>b</b>  | Income tax for 2011. (This does not include the tax from Part VI.)                                        | <b>2b</b> |           |
| <b>c</b>  | Add lines 2a and 2b                                                                                       | <b>2c</b> | 9,934     |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 2,222,864 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                 | <b>4</b>  |           |
| <b>5</b>  | Add lines 3 and 4                                                                                         | <b>5</b>  | 2,222,864 |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                                    | <b>6</b>  |           |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 2,222,864 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                      |           |           |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                           |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26                                                                          | <b>1a</b> | 2,235,149 |
| <b>b</b> | Program-related investments—total from Part IX-B                                                                                                     | <b>1b</b> |           |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | <b>2</b>  |           |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                 |           |           |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                       | <b>3a</b> |           |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                | <b>3b</b> |           |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                    | <b>4</b>  | 2,235,149 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | <b>5</b>  | 9,934     |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                | <b>6</b>  | 2,225,215 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010    | (d)<br>2011      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|----------------|------------------|
| <b>1</b> Distributable amount for 2011 from Part XI, line 7                                                                                                                       |               |                            |                | <b>2,222,864</b> |
| <b>2</b> Undistributed income, if any, as of the end of 2011                                                                                                                      |               |                            |                |                  |
| <b>a</b> Enter amount for 2010 only                                                                                                                                               |               |                            | <b>534,133</b> |                  |
| <b>b</b> Total for prior years 20____, 20____, 20____                                                                                                                             |               |                            |                |                  |
| <b>3</b> Excess distributions carryover, if any, to 2011                                                                                                                          |               |                            |                |                  |
| <b>a</b> From 2006                                                                                                                                                                |               |                            |                |                  |
| <b>b</b> From 2007                                                                                                                                                                |               |                            |                |                  |
| <b>c</b> From 2008                                                                                                                                                                |               |                            |                |                  |
| <b>d</b> From 2009                                                                                                                                                                |               |                            |                |                  |
| <b>e</b> From 2010                                                                                                                                                                |               |                            |                |                  |
| <b>f</b> Total of lines 3a through e                                                                                                                                              |               |                            |                |                  |
| <b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <b>2,235,149</b>                                                                                            |               |                            |                |                  |
| <b>a</b> Applied to 2010, but not more than line 2a                                                                                                                               |               |                            | <b>534,133</b> |                  |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions)                                                                                      |               |                            |                |                  |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions)                                                                                              |               |                            |                |                  |
| <b>d</b> Applied to 2011 distributable amount                                                                                                                                     |               |                            |                | <b>1,701,016</b> |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               |               |                            |                |                  |
| <b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )                                        |               |                            |                |                  |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |                |                  |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          |               |                            |                |                  |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b                                                                                                          |               |                            |                |                  |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |                |                  |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions                                                                                                            |               |                            |                |                  |
| <b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions                                                                            |               |                            |                |                  |
| <b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012                                                                |               |                            |                | <b>521,848</b>   |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)                                  |               |                            |                |                  |
| <b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)                                                                              |               |                            |                |                  |
| <b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a                                                                                              |               |                            |                |                  |
| <b>10</b> Analysis of line 9:                                                                                                                                                     |               |                            |                |                  |
| <b>a</b> Excess from 2007                                                                                                                                                         |               |                            |                |                  |
| <b>b</b> Excess from 2008                                                                                                                                                         |               |                            |                |                  |
| <b>c</b> Excess from 2009                                                                                                                                                         |               |                            |                |                  |
| <b>d</b> Excess from 2010                                                                                                                                                         |               |                            |                |                  |
| <b>e</b> Excess from 2011                                                                                                                                                         |               |                            |                |                  |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

|                                                                                                                                                          | Tax year | Prior 3 years |          |          | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                          | (a) 2011 | (b) 2010      | (c) 2009 | (d) 2008 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                      |          |               |          |          |           |
| <b>b</b> 85% of line 2a                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed                                                                             |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities<br>Subtract line 2d from line 2c                                 |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                       |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter:                                                                                                                |          |               |          |          |           |
| <b>(1)</b> Value of all assets                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                                |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter:                                                                                                               |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                         |          |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                       |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed.  
**WILLIAM A BRIDGES 864-233-3688**  
**531 SOUTH MAIN STREET GREENVILLE SC 29601**

**b** The form in which applications should be submitted and information and materials they should include.  
**SEE SCHEDULE 1**

**c** Any submission deadlines:  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**N/A**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)       | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount                |
|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-----------------------|
| <b>a</b> Paid during the year<br><b>SEE SCHEDULE 8</b> |                                                                                                                    |                                      |                                     | <b>1,803,100</b>      |
|                                                        |                                                                                                                    |                                      |                                     |                       |
| <b>Total</b>                                           |                                                                                                                    |                                      |                                     | <b>▶ 3a 1,803,100</b> |
| <b>b</b> Approved for future payment<br><b>N/A</b>     |                                                                                                                    |                                      |                                     |                       |
| <b>Total</b>                                           |                                                                                                                    |                                      |                                     | <b>▶ 3b</b>           |

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion<br>code             | (d)<br>Amount |                                                                    |
| 1                                              | Program service revenue:                                 |                           |               |                                      |               |                                                                    |
| a                                              |                                                          |                           |               |                                      |               |                                                                    |
| b                                              |                                                          |                           |               |                                      |               |                                                                    |
| c                                              |                                                          |                           |               |                                      |               |                                                                    |
| d                                              |                                                          |                           |               |                                      |               |                                                                    |
| e                                              |                                                          |                           |               |                                      |               |                                                                    |
| f                                              |                                                          |                           |               |                                      |               |                                                                    |
| g                                              | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                    |
| 2                                              | Membership dues and assessments                          |                           |               |                                      |               |                                                                    |
| 3                                              | Interest on savings and temporary cash investments       |                           |               | 14                                   | 12,905        |                                                                    |
| 4                                              | Dividends and interest from securities                   |                           |               | 14                                   | 754,960       |                                                                    |
| 5                                              | Net rental income or (loss) from real estate:            |                           |               |                                      |               |                                                                    |
| a                                              | Debt-financed property                                   |                           |               |                                      |               |                                                                    |
| b                                              | Not debt-financed property                               |                           |               |                                      |               |                                                                    |
| 6                                              | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                    |
| 7                                              | Other investment income                                  |                           |               |                                      |               |                                                                    |
| 8                                              | Gain or (loss) from sales of assets other than inventory |                           |               | 14                                   | 791,677       |                                                                    |
| 9                                              | Net income or (loss) from special events                 |                           |               |                                      |               |                                                                    |
| 10                                             | Gross profit or (loss) from sales of inventory           |                           |               |                                      |               |                                                                    |
| 11                                             | Other revenue:                                           |                           |               |                                      |               |                                                                    |
| a                                              |                                                          |                           |               |                                      |               |                                                                    |
| b                                              | SEE STATEMENT 15                                         |                           |               |                                      | -153,690      |                                                                    |
| c                                              |                                                          |                           |               |                                      |               |                                                                    |
| d                                              |                                                          |                           |               |                                      |               |                                                                    |
| e                                              |                                                          |                           |               |                                      |               |                                                                    |
| 12                                             | Subtotal. Add columns (b), (d), and (e)                  |                           | 0             |                                      | 1,405,852     | 0                                                                  |
| 13                                             | Total. Add line 12, columns (b), (d), and (e)            |                           |               |                                      | 13            | 1,405,852                                                          |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



|                                                                                            |                                                              |             |
|--------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------|
| <b>Form 990-PF</b>                                                                         | <b>Capital Gains and Losses for Tax on Investment Income</b> | <b>2011</b> |
| For calendar year 2011, or tax year beginning <b>09/01/11</b> , and ending <b>08/31/12</b> |                                                              |             |

Name **THE GRAHAM FOUNDATION** Employer Identification Number **57-0805774**

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired<br>P-Purchase<br>D-Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| (1) MF CHARTER GRAHAM K1                                                                                                        | P                                            | VARIOUS                              | VARIOUS                          |
| (2) MF CHARTER GRAHAM K1                                                                                                        | P                                            | VARIOUS                              | VARIOUS                          |
| (3) BHM DISCRETIONARY FUTURES FUND K1                                                                                           | P                                            | VARIOUS                              | VARIOUS                          |
| (4) BHM DISCRETIONARY FUTURES FUND K1                                                                                           | P                                            | VARIOUS                              | VARIOUS                          |
| (5) POLARIS FUTURES FUND K1                                                                                                     | P                                            | VARIOUS                              | VARIOUS                          |
| (6) POLARIS FUTURES FUND K1                                                                                                     | P                                            | VARIOUS                              | VARIOUS                          |
| (7) MF STRATEGIC ALTERNATIVES K1                                                                                                | P                                            | VARIOUS                              | VARIOUS                          |
| (8) MF STRATEGIC ALTERNATIVES K1                                                                                                | P                                            | VARIOUS                              | VARIOUS                          |
| (9) ORION FUTURES FUND K1                                                                                                       | P                                            | VARIOUS                              | VARIOUS                          |
| (10) <del>ORION FUTURES FUND K1</del>                                                                                           | <del>P</del>                                 | <del>VARIOUS</del>                   | <del>VARIOUS</del>               |
| (11) RCP FUND III K1                                                                                                            | P                                            | VARIOUS                              | VARIOUS                          |
| (12) RCP FUND III K1                                                                                                            | P                                            | VARIOUS                              | VARIOUS                          |
| (13) DB PRIVATE EQUITY ASIA SELECT II K1                                                                                        | P                                            | VARIOUS                              | VARIOUS                          |
| (14) DB PRIVATE EQUITY GLOBAL SELECT II K                                                                                       | P                                            | VARIOUS                              | VARIOUS                          |
| (15) DB PRIVATE EQUITY GLOBAL SELECT II K                                                                                       | P                                            | VARIOUS                              | VARIOUS                          |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (1)                   |                                            | 16,992                                          | -16,992                                      |
| (2)                   |                                            | 405                                             | -405                                         |
| (3)                   |                                            | 7,215                                           | -7,215                                       |
| (4)                   |                                            | 14,657                                          | -14,657                                      |
| (5)                   |                                            | 24,633                                          | -24,633                                      |
| (6)                   |                                            | 37,007                                          | -37,007                                      |
| (7) 9,737             |                                            |                                                 | 9,737                                        |
| (8) 3,363             |                                            |                                                 | 3,363                                        |
| (9) 4,796             |                                            |                                                 | 4,796                                        |
| (10)                  |                                            | 2,553                                           | -2,553                                       |
| (11) 1,345            |                                            |                                                 | 1,345                                        |
| (12) 7,960            |                                            |                                                 | 7,960                                        |
| (13) 11,582           |                                            |                                                 | 11,582                                       |
| (14)                  |                                            | 1,192                                           | -1,192                                       |
| (15) 32,011           |                                            |                                                 | 32,011                                       |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (i) FMV as of 12/31/69                                                                      | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |                                                                                              |
| (1)                                                                                         |                                      |                                               | -16,992                                                                                      |
| (2)                                                                                         |                                      |                                               | -405                                                                                         |
| (3)                                                                                         |                                      |                                               | -7,215                                                                                       |
| (4)                                                                                         |                                      |                                               | -14,657                                                                                      |
| (5)                                                                                         |                                      |                                               | -24,633                                                                                      |
| (6)                                                                                         |                                      |                                               | -37,007                                                                                      |
| (7)                                                                                         |                                      |                                               | 9,737                                                                                        |
| (8)                                                                                         |                                      |                                               | 3,363                                                                                        |
| (9)                                                                                         |                                      |                                               | 4,796                                                                                        |
| (10)                                                                                        |                                      |                                               | -2,553                                                                                       |
| (11)                                                                                        |                                      |                                               | 1,345                                                                                        |
| (12)                                                                                        |                                      |                                               | 7,960                                                                                        |
| (13)                                                                                        |                                      |                                               | 11,582                                                                                       |
| (14)                                                                                        |                                      |                                               | -1,192                                                                                       |
| (15)                                                                                        |                                      |                                               | 32,011                                                                                       |

# Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2011**

For calendar year 2011, or tax year beginning

09/01/11, and ending 08/31/12

Name

Employer Identification Number

**THE GRAHAM FOUNDATION****57-0805774**

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired<br>P-Purchase<br>D-Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| (1) US TRUST-CAPITAL GAINS                                                                                                      | P                                            | VARIOUS                              | VARIOUS                          |
| (2) US TRUST-SEE SCHEDULE 6                                                                                                     | P                                            | VARIOUS                              | VARIOUS                          |
| (3) US TRUST-SEE SCHEDULE 6-1                                                                                                   | P                                            | VARIOUS                              | VARIOUS                          |
| (4) US TRUST-SEE SCHEDULE 7                                                                                                     | P                                            | VARIOUS                              | VARIOUS                          |
| (5) US TRUST-SEE SCHEDULE 7-1                                                                                                   | P                                            | VARIOUS                              | VARIOUS                          |
| (6) SHORT-TERM LOSS FROM FORM 6781                                                                                              | P                                            | VARIOUS                              | VARIOUS                          |
| (7) LONG-TERM LOSS FROM FORM 6781                                                                                               | P                                            | VARIOUS                              | VARIOUS                          |
| (8) COMMODITY ADVISORS FUND K1                                                                                                  | P                                            | VARIOUS                              | VARIOUS                          |
| (9) COMMODITY ADVISORS FUND K1                                                                                                  | P                                            | VARIOUS                              | VARIOUS                          |
| (10)                                                                                                                            |                                              |                                      |                                  |
| (11)                                                                                                                            |                                              |                                      |                                  |
| (12)                                                                                                                            |                                              |                                      |                                  |
| (13)                                                                                                                            |                                              |                                      |                                  |
| (14)                                                                                                                            |                                              |                                      |                                  |
| (15)                                                                                                                            |                                              |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (1) 74,570            |                                            |                                                 | 74,570                                       |
| (2) 3,677,183         |                                            | 3,623,937                                       | 53,246                                       |
| (3) 94,510            |                                            | 94,510                                          |                                              |
| (4) 8,056,675         |                                            | 7,315,715                                       | 740,960                                      |
| (5) 82,360            |                                            | 82,360                                          |                                              |
| (6)                   |                                            | 18,101                                          | -18,101                                      |
| (7)                   |                                            | 27,151                                          | -27,151                                      |
| (8) 3,160             |                                            |                                                 | 3,160                                        |
| (9)                   |                                            | 1,147                                           | -1,147                                       |
| (10)                  |                                            |                                                 |                                              |
| (11)                  |                                            |                                                 |                                              |
| (12)                  |                                            |                                                 |                                              |
| (13)                  |                                            |                                                 |                                              |
| (14)                  |                                            |                                                 |                                              |
| (15)                  |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than 0-) or<br>Losses (from col (h)) |
|------------------------|--------------------------------------|-----------------------------------------------|---------------------------------------------------------------------------------------------|
| (1)                    |                                      |                                               | 74,570                                                                                      |
| (2)                    |                                      |                                               | 53,246                                                                                      |
| (3)                    |                                      |                                               |                                                                                             |
| (4)                    |                                      |                                               | 740,960                                                                                     |
| (5)                    |                                      |                                               |                                                                                             |
| (6)                    |                                      |                                               | -18,101                                                                                     |
| (7)                    |                                      |                                               | -27,151                                                                                     |
| (8)                    |                                      |                                               | 3,160                                                                                       |
| (9)                    |                                      |                                               | -1,147                                                                                      |
| (10)                   |                                      |                                               |                                                                                             |
| (11)                   |                                      |                                               |                                                                                             |
| (12)                   |                                      |                                               |                                                                                             |
| (13)                   |                                      |                                               |                                                                                             |
| (14)                   |                                      |                                               |                                                                                             |
| (15)                   |                                      |                                               |                                                                                             |

## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| Description                   | Revenue per<br>Books | Net Investment<br>Income | Adjusted Net<br>Income |
|-------------------------------|----------------------|--------------------------|------------------------|
| RCP FUND III LP               | \$ -8,111            | \$ -8,111                |                        |
| DB PRIVATE EQUITY ASIA SELECT | -3,376               | -3,376                   |                        |
| DB PRIVATE EQUITY GLOBAL SEL  | 714                  | 714                      |                        |
| US TRUST 1099 MISCELLANEOUS   | 730                  | 730                      |                        |
| ORION FUTURES FUND            | -5,336               | -5,336                   |                        |
| MEDPROPERTIES CAPITAL PARTNER | -103,781             | -103,781                 |                        |
| MF CHARTER GRAHAM             | -2,331               | -2,331                   |                        |
| BHM DISCRETIONARY FUTURES     | -3,745               | -3,745                   |                        |
| POLARIS FUTURES FUND          | -22,227              | -22,227                  |                        |
| MS COMMODITY ADVISORS FUND    | -6,227               | -6,227                   |                        |
| TOTAL                         | \$ -153,690          | \$ -153,690              | \$ 0                   |

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description              | Total    | Net<br>Investment | Adjusted<br>Net | Charitable<br>Purpose |
|--------------------------|----------|-------------------|-----------------|-----------------------|
| INDIRECT ACCOUNTING FEES | \$ 6,357 |                   |                 | \$ 6,357              |
| TOTAL                    | \$ 6,357 | 0                 | 0               | \$ 6,357              |

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description                | Total      | Net<br>Investment | Adjusted<br>Net | Charitable<br>Purpose |
|----------------------------|------------|-------------------|-----------------|-----------------------|
| INVESTMENT MANAGEMENT FEES | \$ 244,776 | \$ 244,776        |                 | \$                    |
| PORTFOLIO DEDUCTIONS       | 55,073     | 55,073            |                 |                       |
| TOTAL                      | \$ 299,849 | \$ 299,849        | 0               | \$ 0                  |

## Federal Statements

## Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

| Description   | Total     | Net Investment | Adjusted Net | Charitable Purpose |
|---------------|-----------|----------------|--------------|--------------------|
| FOREIGN TAXES | \$ 15,653 | \$ 15,653      | \$           | \$                 |
| TOTAL         | \$ 15,653 | \$ 15,653      | \$ 0         | \$ 0               |

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

| Date Acquired | Description  | Cost Basis | Prior Year Depreciation | Method        | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|---------------|--------------|------------|-------------------------|---------------|------|---------------------------|-----------------------|---------------------|
| 9/01/08       | OFFICE UPFIT | \$ 27,922  | \$ 15,357               | STRAIGHT LINE | 15   | \$ 931                    | \$                    | \$                  |
| TOTAL         |              | \$ 27,922  | \$ 15,357               |               |      | \$ 931                    | \$ 0                  | \$ 0                |

## Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description        | Total     | Net Investment | Adjusted Net | Charitable Purpose |
|--------------------|-----------|----------------|--------------|--------------------|
| EXPENSES           |           | \$             | \$           |                    |
| ADP PAYROLL FEE    | 1,094     |                |              | 1,094              |
| OFFICE SUPPLIES    | 1,215     |                |              | 1,215              |
| TELECOMMUNICATIONS | 3,346     |                |              | 3,346              |
| POSTAGE            | 184       |                |              | 184                |
| SUBSCRIPTIONS      | 454       |                |              | 454                |
| DUES               | 3,500     |                |              | 3,500              |
| COMPUTER EXPENSES  | 4,580     |                |              | 4,580              |
| BANK CHARGES       | 140       |                |              | 140                |
| TOTAL              | \$ 14,513 | \$ 0           | \$ 0         | \$ 14,513          |

## Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description                          | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|--------------------------------------|----------------------|----------------|-----------------------|----------------------|
| US TRUST/MORGAN STA - SEE SCHEDULE 2 | \$ 24,815,180        | \$ 21,331,293  | COST                  | \$ 22,874,341        |
| TOTAL                                | \$ 24,815,180        | \$ 21,331,293  |                       | \$ 22,874,341        |

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

| Description               | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|---------------------------|----------------------|----------------|-----------------------|----------------------|
| US TRUST - SEE SCHEDULE 3 | \$ 5,275,354         | \$ 6,233,399   | COST                  | \$ 6,779,481         |
| TOTAL                     | \$ 5,275,354         | \$ 6,233,399   |                       | \$ 6,779,481         |

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

| Description               | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|---------------------------|----------------------|----------------|-----------------------|----------------------|
| US TRUST - SEE SCHEDULE 4 | \$ 3,079,134         | \$ 4,165,510   | COST                  | \$ 4,388,363         |
| TOTAL                     | \$ 3,079,134         | \$ 4,165,510   |                       | \$ 4,388,363         |

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

| Description | Beginning<br>Net Book | End<br>Cost / Basis | End Accumulated<br>Depreciation | Net<br>FMV |
|-------------|-----------------------|---------------------|---------------------------------|------------|
|             | \$ 11,634             | \$ 27,922           | \$ 17,219                       | \$         |
| TOTAL       | \$ 11,634             | \$ 27,922           | \$ 17,219                       | \$ 0       |

**Federal Statements**

FYE: 8/31/2012

**Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

| Description                          | Beginning<br>of Year | End of<br>Year | Fair Market<br>Value |
|--------------------------------------|----------------------|----------------|----------------------|
| RCP FUND III, LP                     | \$ 295,282           | \$ 276,997     | \$ 276,997           |
| MS GLOBAL DISTRESSED FD              | 390,432              | 385,003        | 385,003              |
| US TRUST - SEE SCHEDULE 5            | 1,287,702            | 1,287,613      | 1,372,352            |
| BA PARTNERS FUND IV                  | 75,955               | 75,955         | 75,955               |
| BA HEDGE FUND DIRECT, LP             | 699,201              | 637,201        | 637,201              |
| DB PRIVATE EQUITY ASIA SELECT FD II  | 785,537              | 664,865        | 664,865              |
| DB PRIVATE EQUITY GLOBAL SELECT III  | 911,684              | 792,793        | 792,793              |
| DB ENERGY SELECT FUND                | 607,097              | 657,080        | 657,080              |
| DB PRIVATE EQUITY GLOBAL SELECT IV   | 838,293              | 759,453        | 759,453              |
| DB PRIVATE EQUITY & CREDIT OPPORTUNI | 390,000              | 418,919        | 418,919              |
| MEDPROPERTIES CAPITAL PARTNERS, LP   | 1,222,683            | 1,261,314      | 1,261,314            |
| MS BHM DSCRNY A                      | 200,489              | 151,605        | 151,605              |
| MS MF CHARTER GRAHAM A               | 200,489              | 151,330        | 151,330              |
| MS POLARIS LP                        | 758,463              | 644,412        | 644,412              |
| MS COMMODITY ADVISORS FUND, LP       | 317,674              | 315,069        | 315,069              |
| LAZARD LTD                           | 19,591               |                |                      |
| CREATIVASC MEDICAL, LLC              |                      | 135,447        | 150,000              |
| TOTAL                                | \$ 9,000,572         | \$ 8,615,056   | \$ 8,714,348         |

**Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases**

| Description         | Amount    |
|---------------------|-----------|
| BOOK/TAX DIFFERENCE | \$ 68,221 |
| 2010 REFUND         | 13,877    |
| TOTAL               | \$ 82,098 |

**Statement 13 - Form 990-PF, Part III, Line 5 - Other Decreases**

| Description            | Amount    |
|------------------------|-----------|
| NONDEDUCTIBLE EXPENSES | \$ 5,858  |
| 2011 ESTIMATED TAX     | 10,000    |
| PENALTIES              | 656       |
| TOTAL                  | \$ 16,514 |

23597 THE GRAHAM FOUNDATION

57-0805774

FYE: 8/31/2012

## Federal Statements

### Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| Name and Address                                                    | Title        | Average Hours | Compensation | Benefits | Expenses |
|---------------------------------------------------------------------|--------------|---------------|--------------|----------|----------|
| WILLIAM A BRIDGES<br>531 SOUTH MAIN ST<br>GREENVILLE SC 29601       | MAN TRUSTEE  | 40.00         | 174,046      | 0        | 0        |
| SUSAN R LAMBERT<br>531 SOUTH MAIN ST<br>GREENVILLE SC 29601         | PROG DIRECTO | 40.00         | 99,523       | 0        | 0        |
| STEPHEN LAMBERT<br>531 SOUTH MAIN ST<br>GREENVILLE SC 29601         | PROG DIRECTO | 40.00         | 99,523       | 0        | 0        |
| FRANCES G MACILWINEN<br>75 BEATTIE PLACE<br>GREENVILLE SC 29610     | TRUSTEE      | 3.00          | 10,000       | 0        | 0        |
| CARY BECKWITH III<br>115 EAST CAMPERDOWN WAY<br>GREENVILLE SC 29601 | TRUSTEE      | 3.00          | 10,000       | 0        | 0        |

23597 THE GRAHAM FOUNDATION

57-0805774

## Federal Statements

FYE: 8/31/2012

### Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE SCHEDULE 1

## Federal Statements

FYE: 8/31/2012

Statement 15 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

| <u>Description</u>          | <u>Business<br/>Code</u> | <u>Unrelated<br/>Amount</u> | <u>Exclusion<br/>Code</u> | <u>Exclusion<br/>Amount</u> | <u>Related<br/>Income</u> |
|-----------------------------|--------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|
| RCP FUND III LP             |                          | \$                          | 14                        | \$ -8,111                   | \$                        |
| DB PRIVATE EQUITY ASIA SELE |                          |                             | 14                        | -3,376                      |                           |
| DB PRIVATE EQUITY GLOBAL SE |                          |                             | 14                        | 714                         |                           |
| US TRUST 1099 MISCELLANEOUS |                          |                             | 14                        | -730                        |                           |
| ORION FUTURES FUND          |                          |                             | 14                        | -5,336                      |                           |
| MEDPROPERTIES CAPITAL PARTN |                          |                             | 14                        | -103,781                    |                           |
| MF CHARTER GRAHAM           |                          |                             | 14                        | -2,331                      |                           |
| BHM DISCRETIONARY FUTURES   |                          |                             | 14                        | -3,745                      |                           |
| POLARIS FUTURES FUND        |                          |                             | 14                        | -22,227                     |                           |
| MS COMMODITY ADVISORS FUND  |                          |                             | 14                        | -6,227                      |                           |
| TOTAL                       |                          | \$ <u>0</u>                 |                           | \$ <u>-153,690</u>          | \$ <u>0</u>               |

# Gains and Losses From Section 1256 Contracts and Straddles

OMB No 1545-0644

**2011**

Attachment  
Sequence No **82**

► Attach to your tax return.

Name(s) shown on tax return

**THE GRAHAM FOUNDATION**

Identifying number

**57-0805774**

Check all applicable boxes (see instructions)

☐ **A** Mixed straddle election

☐ **C** Mixed straddle account election

☐ **B** Straddle-by-straddle identification election

☐ **D** Net section 1256 contracts loss election

## Part I Section 1256 Contracts Marked to Market

| (a) Identification of account                                                                                                                                   | (b) (Loss)                 | (c) Gain        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------|
| <b>1</b> SEE ATTACHED STATEMENT                                                                                                                                 | <b>77,859</b>              | <b>32,607</b>   |
| <b>2</b> Add the amounts on line 1 in columns (b) and (c)                                                                                                       | <b>2</b> ( <b>77,859</b> ) | <b>32,607</b>   |
| <b>3</b> Net gain or (loss) Combine line 2, columns (b) and (c)                                                                                                 | <b>3</b>                   | <b>(45,252)</b> |
| <b>4</b> Form-1099-B adjustments -See instructions-and-attach schedule-                                                                                         | <b>4</b>                   |                 |
| <b>5</b> Combine lines 3 and 4                                                                                                                                  | <b>5</b>                   | <b>(45,252)</b> |
| <b>Note:</b> If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions                             |                            |                 |
| <b>6</b> If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number | <b>6</b>                   |                 |
| <b>7</b> Combine lines 5 and 6                                                                                                                                  | <b>7</b>                   | <b>(45,252)</b> |
| <b>8</b> Short-term capital gain or (loss). Multiply line 7 by 40% ( 40 ) Enter here and include on the appropriate line of Schedule D (see instructions)       | <b>8</b>                   | <b>(18,101)</b> |
| <b>9</b> Long-term capital gain or (loss). Multiply line 7 by 60% ( 60 ) Enter here and include on the appropriate line of Schedule D (see instructions)        | <b>9</b>                   | <b>(27,151)</b> |

## Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

### Section A—Losses From Straddles

| (a) Description of property                                                                                                                           | (b) Date entered into or acquired | (c) Date closed out or sold | (d) Gross sales price | (e) Cost or other basis plus expense of sale | (f) Loss. If column (e) is more than (d), enter difference Otherwise, enter -0- | (g) Unrecognized gain on offsetting positions | (h) Recognized loss. If column (f) is more than (g), enter difference Otherwise, enter -0- |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------|-----------------------|----------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>10</b>                                                                                                                                             |                                   |                             |                       |                                              |                                                                                 |                                               |                                                                                            |
| <b>11a</b> Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions) |                                   |                             |                       |                                              |                                                                                 | <b>11a</b> ( )                                |                                                                                            |
| <b>b</b> Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)    |                                   |                             |                       |                                              |                                                                                 | <b>11b</b> ( )                                |                                                                                            |

### Section B—Gains From Straddles

| (a) Description of property                                                                                                                          | (b) Date entered into or acquired | (c) Date closed out or sold | (d) Gross sales price | (e) Cost or other basis plus expense of sale | (f) Gain. If column (d) is more than (e), enter difference Otherwise, enter -0- |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------|-----------------------|----------------------------------------------|---------------------------------------------------------------------------------|
| <b>12</b>                                                                                                                                            |                                   |                             |                       |                                              |                                                                                 |
| <b>13a</b> Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions) |                                   |                             |                       |                                              | <b>13a</b>                                                                      |
| <b>b</b> Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)    |                                   |                             |                       |                                              | <b>13b</b>                                                                      |

## Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

| (a) Description of property | (b) Date acquired | (c) Fair market value on last business day of tax year | (d) Cost or other basis as adjusted | (e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0- |
|-----------------------------|-------------------|--------------------------------------------------------|-------------------------------------|----------------------------------------------------------------------------------------------|
| <b>14</b>                   |                   |                                                        |                                     |                                                                                              |

THE GRAHAM FOUNDATION  
FEIN 57-0805774  
FORM 6781 ATTACHMENT  
FOR FISCAL YEAR ENDED 8/31/2012

PART I: SECTION 1256 CONTRACTS MARKED TO MARKET

| <u>(a) IDENTIFICATION OF ACCOUNT</u>                  | <u>(b) (LOSS)</u> | <u>(c) GAIN</u>  |
|-------------------------------------------------------|-------------------|------------------|
| MANAGED FUTURES CHARTER GRAHAM, LP - FROM K-1         | \$ 29,433         | \$ -             |
| BHM DISCRETIONARY FUTURES FUND, LP - FROM K-1         | 19,715            | -                |
| <del>POLARIS FUTURES FUND, LP - FROM K-1</del>        | <del>28,711</del> | <del>-</del>     |
| MANAGED FUTURES STRATEGIC ALTERNATIVES, LP - FROM K-1 | -                 | 8,150            |
| ORION FUTURES FUND, LP - FROM K-1                     | -                 | 12,701           |
| COMMODITY ADVISORS FUND, LP - FROM K-1                | -                 | 11,756           |
| TOTAL GAINS AND LOSSES                                | <u>\$ 77,859</u>  | <u>\$ 32,607</u> |

### Graham Foundation Philosophy

The Graham Foundation has been funded through the generosity of the late Allen J. Graham and his daughter, the late Frances G. MacIlwinen. They have been extraordinarily generous to Greenville and the surrounding region both personally and through the Graham Foundation.

Management of the Graham Foundation is through its Board of Trustees, consisting of three to seven members. The following guidelines have been adopted by the Board to reflect the philosophies and priorities of Mr. Graham and Mrs. MacIlwinen.

#### *The Graham Foundation:*

- Focuses geographically on Greenville, County, SC and, to a much lesser extent, on upstate South Carolina. Grants outside of this region will be possible but unusual.
- Targets making grants which can make a significant difference for the betterment of Greenville and upstate South Carolina.
- Prefers to make grants focused on needs which are specific and contained, such as capital or endowment campaigns, and temporary or restricted supplemental support to an operating budget.
- Will be very cautious in making unrestricted grants for general operating budgets.
- Is not political in nature and grants will not be made for political purposes.
- Will tend to avoid national campaigns, issues, or needs except as focused locally.
- Does not generally support medical facilities or medically oriented requests except, in some cases, requests focused on services to the local community.
- Will make grants only to eligible, tax exempt organizations. Does not make grants to individuals or for individual scholarships.
- Rarely, if ever, will "Purchase a Table" or "Tickets" or anything similar for a fund raising event. Rarely, if ever, will make grants where the purpose of the grant is for redistribution to other organizations.

### Graham Foundation Grant Application

*Grant applications can be made at any time and will be reviewed at the next Trustees' Grants Review Meeting. These meetings will generally, but not always, be held in August, November, February and May. Applications received by the 15<sup>th</sup> of the month preceding a Grants Review Meeting will typically be on the agenda for the upcoming meeting. (For example, applications received by July 15 will be on the August meeting's agenda.) Grant applications received after the 15<sup>th</sup> of the month preceding a Grants Review Meeting will be reviewed on a best efforts basis, but may be deferred until the next Grants Review Meeting.*

---

**Mail or Deliver one (1) original plus two (2) copies of your Grant Application to: The Graham Foundation; c/o William A. Bridges; 531 South Main Street; Suite ML-7; Greenville, SC 29601. Call The Graham Foundation at 864-233-3688 if you plan to deliver a package.**

Organization Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Executive Director or equivalent: \_\_\_\_\_

Contact for this Grant: \_\_\_\_\_

Purpose of Grant Request: \_\_\_\_\_

Date of Grant Request: \_\_\_\_\_

Total Budget or Cost of Proposal: \_\_\_\_\_

Amount of this Grant Request: \_\_\_\_\_

Source(s) of additional funds: \_\_\_\_\_

Number of persons served by this proposal: \_\_\_\_\_

Number of staff and volunteers employed by organization: \_\_\_\_\_

Proposal timetable: \_\_\_\_\_

***Required Information (Please address the following using no more than two attached pages included with each grant application.)***

- State your mission, year founded, and background
- State community need or opportunity this proposal addresses
- State the proposal objective(s) in measurable terms. Objectives are the anticipated results of the proposal and will be used as a part of our evaluation

***In addition to the grant application, please include each of the following items, with the number of copies as indicated. These items are separate from the grant application.***

- Proposal budget (3 copies)
- Current financial statements including operating budget (3 copies)
- List of current Board of Directors (3 copies)
- IRS tax exempt letter (1 copy)

***Areas of Focus***

The Graham Foundation has adopted two (2) primary areas of focus and four (4) secondary areas of focus. Please identify one, and only one, of these six areas of focus principally served by this grant request.

**Primary Areas of Focus for Graham Foundation**

\_\_\_\_\_ Arts: Can include support for performing arts, visual arts, and/or arts related entities.

\_\_\_\_\_ Environment: Includes all aspects of environmental quality, including air, water, land, plants, and animals.

## Secondary Areas of Focus for Graham Foundation

\_\_\_\_\_ Community Welfare: This is a broad area, which should mean broad based benefits, but is not meant to include areas that are traditionally the responsibility of government.

\_\_\_\_\_ Education: Vital to the long term success of any community.

\_\_\_\_\_ Religious: Where broad based with community outreach. Discriminatory or exclusive religious activities are not supported.

\_\_\_\_\_ Children: Provide for children's needs at all levels. Many requests supporting children are addressed by another area of focus.

Requests may be considered which do not primarily fill any of the above criteria. However, please include a rationale and support for such requests as a part of the application.

Graham Foundation receives many requests which are oriented in various ways to basic human services, such as housing, addiction recovery, food pantries, clothing, and others. Our trustees recognize the human and community needs in these requests, particularly when the intent is to help those who are also working to help themselves. Our trustees recognize and appreciate the various organizations for which addressing human needs is a primary focus. However, with limited resources, these type requests can only be met in a very limited way.

The Graham Foundation typically does not make multi-year grants.

The disposition of grant requests will be communicated in writing within thirty days of each grant meeting. Payment of approved grant requests will also generally be made at this time, except for challenge grants, approved grants which may be conditional in some manner, approved grants which in some way are dependent on one or more future events, or similar situations.

*Attach a brief summary, if you wish, of any information pertinent to this proposal but not specifically addressed above. Please limit this summary to no more than two pages. Additional support material may be enclosed which you believe to be necessary and important for consideration of this request.*

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2012

Schedule 2

Part II, Line 10b - Corporate Stock Investments

| Description                                   | End of Year |            |                   |
|-----------------------------------------------|-------------|------------|-------------------|
|                                               | Units       | Book Value | Fair Market Value |
| Abbott Labs                                   | 350 000     | \$ 19,403  | \$ 22,939         |
| Accenture Plc                                 | 3,452 000   | 125,503    | 212,643           |
| Activision Blizzard Inc                       | 1,269 000   | 13,730     | 14,923            |
| Adobe Sys Inc                                 | 250 000     | 10,042     | 7,818             |
| Affiliated Managers Group                     | 1,742,000   | 124,752    | 204,894           |
| Agrium Inc                                    | 290 000     | 20,444     | 28,530            |
| Air Lease Corp                                | 928 000     | 21,106     | 19,135            |
| ----- Allied Nev-Gold-Corp -----              | 1,140 000   | 27,235     | 37,141            |
| Amazon Com Inc                                | 140,000     | 12,012     | 34,758            |
| American Express Co                           | 1,357,000   | 37,549     | 79,113            |
| American Intl Group Inc                       | 4,450,000   | 123,216    | 152,769           |
| Amphenol Corp New                             | 400 000     | 21,447     | 24,348            |
| Anadarko Pete Corp                            | 529 000     | 27,165     | 36,644            |
| Analog Devices Inc                            | 895 000     | 21,552     | 35,836            |
| Anheuser Busch Inbev Sa/NV Sponsored Adr      | 320 000     | 17,814     | 26,938            |
| Ansys Inc                                     | 2,430 000   | 134,570    | 169,371           |
| Apache Corp                                   | 360 000     | 31,167     | 30,870            |
| Apple Inc                                     | 134 000     | 16,986     | 89,142            |
| Ashland Inc                                   | 490 000     | 27,932     | 36,189            |
| AT&T Inc                                      | 454 000     | 10,942     | 16,635            |
| Automatic Data Processing Inc                 | 405 000     | 21,584     | 23,523            |
| Autonation Inc                                | 2,604,000   | 76,473     | 104,681           |
| Avery Dennison Corp                           | 730 000     | 30,196     | 22,995            |
| Babcox & Wilcox Co                            | 1,213,000   | 23,618     | 29,925            |
| Bard C R Inc                                  | 1,021 000   | 86,559     | 100,171           |
| Baron Intl Growth Fund                        | 18,691 589  | 300,000    | 276,449           |
| Barrick Gold Corp                             | 2,677 000   | 82,956     | 103,653           |
| Baxter Intl Inc                               | 1,343 000   | 64,797     | 78,807            |
| Becton Dickinson & Co                         | 833 000     | 61,287     | 63,291            |
| Berkshire Hathaway Inc Del                    | 676 000     | 52,532     | 57,014            |
| Bloc H & R Inc                                | 8,921 000   | 131,592    | 147,732           |
| BOK Finl Corp                                 | 157,000     | 8,243      | 9,038             |
| Boston Scientific Corp                        | 3,926 000   | 28,644     | 21,200            |
| BP Plc                                        | 4,100 000   | 179,988    | 174,414           |
| Bristol Myers Squibb Co                       | 528 000     | 13,534     | 17,429            |
| Broadridge Finl Solutions Inc                 | 1,375,000   | 29,506     | 32,560            |
| Brookfield Asset Mgmt Inc                     | 3,679 000   | 139,689    | 127,036           |
| Brookfield Global Income                      | 9,300,000   | 174,721    | 181,257           |
| Brookfield Residential Pptys Inc              | 1,053 000   | 13,044     | 14,921            |
| Cablevision NY Group                          | 1,688 000   | 20,510     | 25,489            |
| Carefusion Corp                               | 5,056,000   | 98,637     | 132,821           |
| CBS Corp                                      | 1,063 000   | 34,821     | 38,630            |
| Chesapeake Energy Corp                        | 7,825,000   | 145,169    | 151,414           |
| Chevron Corp                                  | 576,000     | 36,984     | 65,122            |
| China High Precision Automation Group Ltd Com | 13,850 000  | 11,371     | 2,214             |
| Chubb Corp                                    | 1,608 000   | 73,721     | 118,816           |
| C H Robinson Worldwide Inc                    | 355,000     | 20,788     | 20,097            |
| Cisco Sys Inc                                 | 5,570 000   | 98,919     | 106,276           |
| Citigroup Inc                                 | 1,042 000   | 37,334     | 30,958            |
| Cliffs Nat Res Inc                            | 545 000     | 31,575     | 19,533            |
| Clorox Co                                     | 330 000     | 19,545     | 24,007            |
| CME Group Inc                                 | 750,000     | 27,471     | 41,175            |
| Coca Cola Co                                  | 574 000     | 15,819     | 21,468            |

## THE GRAHAM FOUNDATION

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Schedule 2 (continued)

Part II, Line 10b - Corporate Stock Investments

| Description                            | End of Year   |            |                   |
|----------------------------------------|---------------|------------|-------------------|
|                                        | Units         | Book Value | Fair Market Value |
| Cognizant Technology Solutions         | 350 000       | \$ 19,545  | \$ 22,498         |
| Colfax Corp                            | 512.000       | 15,637     | 16,840            |
| Conocophillips                         | 1,915 000     | 86,888     | 110,063           |
| Continental Res Inc                    | 217 000       | 13,929     | 16,071            |
| Credit Suisse                          | 1,000,000 000 | 1,000,000  | 1,009,400         |
| CSX Corp                               | 1,017.000     | 18,271     | 22,984            |
| Cummins Inc                            | 178 000       | 18,799     | 17,375            |
| CVS Caremark Corp.                     | 1,038.000     | 32,709     | 47,281            |
| Deere & Co                             | 150 000       | 10,464     | 11,267            |
| Dell Inc                               | 4,825 000     | 89,902     | 51,097            |
| Devon Energy Corp New                  | 2,419 000     | 176,974    | 139,891           |
| Diageo Plc                             | 200.000       | 8,848      | 21,844            |
| Dish Network Corp                      | 1,702 000     | 46,230     | 54,447            |
| Disney Walt Co                         | 485 000       | 16,101     | 23,993            |
| Dodge & Cox International Stock        | 28,270 072    | 1,052,239  | 886,832           |
| Dreamworks Animation Inc               | 3,634 000     | 85,605     | 61,669            |
| Dr Pepper Snapple Inc                  | 2,085 000     | 58,777     | 93,429            |
| Duke Energy Corp                       | 779 000       | 37,785     | 51,059            |
| Eaton Corp                             | 757 000       | 34,249     | 33,853            |
| Ebay Inc                               | 1,040 000     | 24,882     | 49,369            |
| Ecolab Inc                             | 330 000       | 16,908     | 21,130            |
| EMC Corp                               | 7,230 000     | 93,033     | 190,077           |
| Emerson Elec Co                        | 450 000       | 21,530     | 23,004            |
| Endurance Speciality Hldgs Ltd         | 797 000       | 25,618     | 30,134            |
| Entergy Corp New                       | 353 000       | 31,212     | 24,325            |
| Exelis Inc                             | 10,582 000    | 122,991    | 107,971           |
| Exelon Corp                            | 2,311 000     | 91,371     | 85,496            |
| Expeditors Intl Washington Inc         | 3,216 000     | 125,059    | 117,738           |
| Express Scripts Inc                    | 2,592 000     | 127,005    | 162,311           |
| Exxon Mobil Corp                       | 1,260 000     | 87,118     | 110,716           |
| First Amern Finl Corp                  | 1,543 000     | 22,907     | 29,734            |
| Forest City Enterprises In             | 766.000       | 8,705      | 11,551            |
| Franco Nev Corp                        | 840 000       | 30,871     | 43,512            |
| Freeport-McMoran Copper & Gold         | 680 000       | 28,164     | 24,555            |
| Gazprom O A O                          | 984.000       | 10,776     | 10,133            |
| General Elec Co                        | 11,751 000    | 289,675    | 243,363           |
| General Mls Inc                        | 650 000       | 24,245     | 25,565            |
| Genuine Parts Co                       | 434 000       | 19,012     | 27,411            |
| Glaxosmithkline Plc                    | 1,373 000     | 51,061     | 63,182            |
| Google Inc                             | 222 000       | 116,233    | 152,090           |
| Grace W R & Co Del New                 | 510 000       | 22,279     | 29,458            |
| Great Plains Energy Inc                | 831 000       | 12,613     | 17,894            |
| Greenlight Cap Re Ltd A Cayman Islands | 1,966 000     | 52,611     | 47,734            |
| Haemonetics Corp                       | 352 000       | 22,347     | 25,932            |
| Harbor International Fund              | 15,721 917    | 928,508    | 898,979           |
| Hasbro Inc                             | 829 000       | 18,690     | 31,096            |
| Heinz H J Co                           | 1,221.000     | 55,467     | 68,034            |
| Hess Corp                              | 744.000       | 41,387     | 37,594            |
| Hospira Inc                            | 4,619 000     | 150,044    | 155,106           |
| Howard Hughes Corp                     | 1,593.000     | 85,093     | 104,803           |
| Hudson City Bancorp                    | 1,956 000     | 23,154     | 14,064            |
| Imperial Oil Ltd                       | 489.000       | 22,300     | 22,394            |
| Intel Corp                             | 1,341 000     | 31,339     | 33,600            |
| International Business Machs           | 218 000       | 17,797     | 42,662            |

## THE GRAHAM FOUNDATION

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Schedule 2 (continued)

Part II, Line 10b - Corporate Stock Investments

| Description                                            | End of Year |            |                   |
|--------------------------------------------------------|-------------|------------|-------------------|
|                                                        | Units       | Book Value | Fair Market Value |
| Interxion Hldg NV                                      | 625 000     | \$ 10,790  | \$ 11,931         |
| Invesco Ltd                                            | 1,082 000   | 26,924     | 25,809            |
| I Shares FTSE China 25 Index                           | 662 000     | 23,839     | 21,892            |
| I Shares Inc MSCI Australia Index Fund                 | 244 000     | 4,724      | 5,727             |
| I Shares Inc MSCI CDA Index Fund                       | 559 000     | 12,104     | 15,373            |
| I Shares Inc MSCI United Kingdom Index Fund            | 4,694.000   | 77,284     | 79,657            |
| I Shares MSCI Austria Investable Market Index Fund     | 593 000     | 11,279     | 8,581             |
| I Shares MSCI-Israel-Capped Index Fund                 | 397 000     | 15,013     | 14,681            |
| I Shares MSCI Netherlands Investable Market Index Fund | 477 000     | 8,573      | 8,681             |
| I Shares MSCI Poland Investable Market Index Fund      | 552 000     | 16,785     | 13,463            |
| I Shares MSCI South Korea Index Fund                   | 416 000     | 19,261     | 23,417            |
| I Shares MSCI Thailand Index Fund                      | 233 000     | 10,942     | 16,462            |
| I Shares MSCI Turkey Index Fund                        | 273 000     | 14,252     | 15,214            |
| ISHR MSCI France Index Fund                            | 2,661 000   | 55,475     | 54,843            |
| ISHR MSCI Germany Index Fund                           | 2,491 000   | 52,014     | 52,859            |
| ISHR MSCI Japan Index Fund                             | 7,004 000   | 66,857     | 63,456            |
| ISHR MSCI Switzerland Index Fund                       | 851 000     | 18,435     | 20,228            |
| ITT Corp                                               | 1,729 000   | 35,956     | 34,564            |
| Jarden Corp                                            | 3,345 000   | 102,896    | 161,664           |
| Jardine Strategic Hldgs Ltd                            | 739 000     | 43,765     | 49,232            |
| J P Morgan Alerian MLP Index Etn                       | 13,750 000  | 500,054    | 552,052           |
| J P Morgan Chase & Co                                  | 612 000     | 21,972     | 22,730            |
| Johnson & Johnson                                      | 1,707 000   | 106,737    | 116,143           |
| JSC MMC Norilsk Nickel Sponsored Adr Russia            | 169 000     | 2,179      | 2,496             |
| Jubak Global Equity                                    | 28,763 183  | 300,000    | 276,414           |
| Kinder Morgan Inc Del                                  | 939 000     | 28,479     | 33,588            |
| Lazard Emerging Mkts Equity                            | 27,146 271  | 575,000    | 504,649           |
| Lennar Corp                                            | 713 000     | 17,783     | 23,122            |
| Leucadia Natl Corp                                     | 3,299 000   | 112,956    | 70,533            |
| Liberty Interactive Corp                               | 1,010 100   | 16,336     | 19,759            |
| Liberty Media Corp                                     | 1,835 000   | 104,962    | 191,354           |
| Limited Brands Inc                                     | 1,413 000   | 53,312     | 70,438            |
| M & T Bk Corp                                          | 413 000     | 30,822     | 36,179            |
| Madison Square Garden Co                               | 2,600 000   | 51,163     | 109,746           |
| Market Vectors Egypt Index Etf                         | 313 000     | 4,063      | 4,495             |
| Market Vectors Gaming Etf                              | 1,233 000   | 23,197     | 39,777            |
| Marketfield Fund                                       | 33,167.792  | 500,000    | 515,759           |
| Marmott Vacations Worldwide                            | 5,000 000   | 86,789     | 160,600           |
| Mastercard Inc                                         | 505 000     | 89,167     | 213,565           |
| Mattel Inc                                             | 1,218 000   | 27,351     | 43,177            |
| McDermott Intl Inc                                     | 11,000 000  | 126,432    | 122,540           |
| McDonalds Corp                                         | 175 000     | 9,742      | 15,783            |
| McKesson Corp                                          | 499 000     | 33,165     | 43,568            |
| Mechel OAO                                             | 251 000     | 1,754      | 1,438             |
| Medtronic Inc                                          | 3,380 000   | 137,454    | 137,431           |
| MFS Ser Tr I                                           | 43,859 649  | 700,000    | 645,175           |
| Microsoft Corp                                         | 5,429 000   | 147,875    | 168,408           |
| Mobile Telesystems OJSC Sponsored Adr Russia           | 178.000     | 3,551      | 3,277             |
| Molson Coors Brewing Co                                | 2,970.000   | 136,598    | 133,234           |
| Molycorp Inc Del                                       | 1,165 000   | 34,758     | 13,409            |
| Motorola Solutions Inc                                 | 3,300.000   | 135,070    | 157,278           |
| MSC Indl Direct Inc                                    | 232 000     | 16,605     | 16,078            |
| Neuberger Berman Emerging Mkts                         | 25,626.105  | 450,000    | 384,135           |
| Nexen Inc                                              | 1,219.000   | 23,848     | 30,731            |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2012

Schedule 2 (continued)

Part II, Line 10b - Corporate Stock Investments

| Description                                        | End of Year |            |                   |
|----------------------------------------------------|-------------|------------|-------------------|
|                                                    | Units       | Book Value | Fair Market Value |
| Nextera Energy Inc                                 | 330 000     | \$ 21,462  | \$ 22,410         |
| New Gold Inc Cda Canada                            | 4,665 000   | 27,459     | 51,595            |
| Newmont Mng Corp                                   | 6,384 000   | 277,011    | 323,542           |
| New York Cmnty Bancorp Inc                         | 2,408 000   | 31,038     | 31,930            |
| Nike Inc                                           | 200 000     | 14,366     | 19,544            |
| Nisource Inc                                       | 1,151 000   | 21,397     | 28,015            |
| Nokia Corp                                         | 1,381 000   | 3,871      | 3,895             |
| Norfolk Southern Corp                              | 375 000     | 23,030     | 27,361            |
| Norsk Hydro A S Sponsored Adr                      | 612 000     | 3,227      | 2,624             |
| Northrop Grumman Corp                              | 1,589 000   | 105,095    | 107,222           |
| Nuveen Tradewinds Global All-cap                   | 28,493.752  | 710,000    | 652,222           |
| Old Rep Intl Corp                                  | 1,464.000   | 31,538     | 12,894            |
| Oil Co Lukoil Sponsored Adr Russia                 | 133 000     | 7,574      | 7,560             |
| Omnicom Group Inc                                  | 1,187 000   | 48,209     | 60,976            |
| Oppenheimer Developing Mkt Fund                    | 17,431 948  | 500,000    | 556,776           |
| Oracle Corp                                        | 1,090 000   | 23,457     | 34,499            |
| Orchard Supply Hardware Stores                     | 55 000      | 3,146      | 788               |
| Pepsico Inc                                        | 2,051.000   | 128,109    | 148,553           |
| Pfizer Inc                                         | 2,085 000   | 39,278     | 50,207            |
| Phillips 66                                        | 843 000     | 32,039     | 35,454            |
| PNC Finl Svcs Group Inc                            | 1,323 000   | 73,715     | 82,238            |
| Powershares Water Resources Port                   | 24,260 000  | 500,826    | 455,360           |
| Praxair Inc                                        | 198 000     | 13,504     | 20,889            |
| Procter & Gamble Co                                | 1,735 000   | 91,246     | 116,575           |
| Qep Res Inc                                        | 4,030 000   | 121,192    | 115,701           |
| Qualcomm Inc                                       | 5,119 000   | 192,642    | 314,614           |
| Robert Half Intl Inc                               | 7,524 000   | 204,452    | 199,010           |
| Rockwell Collins                                   | 407 000     | 19,401     | 21,033            |
| Rowe Price New Era Fund Inc                        | 10,486 654  | 453,481    | 442,327           |
| Sanofi Contingent Value Rt Expires 12/31/20 France | 3,923 000   | 9,614      | 5,492             |
| Scana Corp New                                     | 797 000     | 26,041     | 37,746            |
| Schwab Charles Corp New                            | 7,270 000   | 86,037     | 98,072            |
| Scripps Networks Interactive Inc                   | 3,748 000   | 155,807    | 221,956           |
| Seadrill Ltd                                       | 107 000     | 2,388      | 4,411             |
| Sealed Air Corp New                                | 7,485 000   | 150,563    | 107,784           |
| Sears Hldgs Corp                                   | 1,239 000   | 86,369     | 65,357            |
| Sempra Energy                                      | 616 000     | 28,742     | 40,779            |
| Sigma Aldrch Corp                                  | 665.000     | 24,094     | 47,368            |
| Sonoco Prods Co                                    | 507.000     | 14,546     | 15,661            |
| St Jude Med Inc                                    | 823 000     | 32,861     | 31,076            |
| Staples Inc                                        | 4,182 000   | 64,945     | 45,667            |
| Starwood Hotels & Resorts                          | 4,044 000   | 216,968    | 222,946           |
| Statoil Asa                                        | 285 000     | 5,783      | 7,287             |
| Stora Enso Corp                                    | 651.000     | 3,980      | 3,939             |
| Suncor Energy Inc                                  | 10,474 000  | 297,104    | 328,987           |
| Suntrust Bks Inc                                   | 2,794.000   | 45,982     | 70,465            |
| Surgutneftegaz JSC Sponsored Adr Russia            | 419 000     | 3,944      | 3,691             |
| Target Corp                                        | 2,232.000   | 108,705    | 143,852           |
| Telenor Asa Sponsored Adr Norway                   | 80 000      | 3,470      | 4,388             |
| Telephone & Data Sys Inc                           | 917.000     | 31,471     | 22,485            |
| Teva Pharmaceutical Inds Ltd                       | 1,084 000   | 52,075     | 43,173            |
| Thornburg Intl Value Fund                          | 24,356.298  | 700,000    | 632,777           |
| Torchmark Corp                                     | 948.000     | 12,255     | 48,519            |
| Tortoise Mlp Fund Inc                              | 6,850 000   | 175,414    | 179,402           |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2012

Schedule 2 (continued)

Part II, Line 10b - Corporate Stock Investments

| Description                                      | End of Year |                      |                      |
|--------------------------------------------------|-------------|----------------------|----------------------|
|                                                  | Units       | Book Value           | Fair Market Value    |
| Travelers Cos Inc                                | 950 000     | \$ 47,940            | \$ 61,503            |
| Ultra Pete Corp                                  | 403 000     | 8,067                | 8,286                |
| Unilever N V                                     | 2,545 000   | 72,469               | 89,264               |
| United Technologies Corp                         | 292 000     | 9,542                | 23,472               |
| Upm Kymmene Corp                                 | 741 000     | 8,406                | 8,224                |
| US Bancorp Del                                   | 2,859 000   | 67,547               | 95,519               |
| Vensk Analytics Inc                              | 450.000     | 21,562               | 21,834               |
| Venzon Communications Inc                        | 100.000     | 3,472                | 4,294                |
| Viacom Inc                                       | 177 000     | 8,373                | 8,852                |
| Visa Inc                                         | 145 000     | 11,134               | 18,628               |
| Wal-Mart Stores Inc                              | 1,691 000   | 80,907               | 123,439              |
| Waters Corp                                      | 260 000     | 19,376               | 20,849               |
| Wells Fargo & Co                                 | 2,778 000   | 72,384               | 95,147               |
| William Blair Fund Intl Small Cap Growth Fd Cl I | 41,390 728  | 500,000              | 526,490              |
| WPX Energy Inc                                   | 1,493 000   | 27,026               | 23,291               |
| Wynn Resorts Ltd                                 | 1,659 000   | 171,818              | 171,159              |
| Xcel Energy Inc                                  | 990 000     | 20,780               | 27,611               |
| Xerox Corp                                       | 3,960 000   | 34,497               | 29,185               |
| Xylem Inc                                        | 3,077 000   | 95,804               | 75,051               |
| Zimmer Hldgs Inc                                 | 376 000     | 20,727               | 23,229               |
| 3M Co                                            | 255 000     | 21,046               | 23,763               |
|                                                  |             | <u>\$ 21,331,293</u> | <u>\$ 22,874,341</u> |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2012

Schedule 3

Part II, Line 10c - Corporate Bond Investments

| Description                                 | Units         | End of Year         |                     |
|---------------------------------------------|---------------|---------------------|---------------------|
|                                             |               | Book Value          | Fair Market Value   |
| Australian Govt Bd Ser                      | 200,000 000   | \$ 207,949          | \$ 215,677          |
| Berkshire Hathaway Fin Corp SR NT           | 500,000 000   | 501,250             | 611,030             |
| Coca Cola Co SR NT                          | 500,000 000   | 504,135             | 608,485             |
| Conocophillips CDA Fdg Co                   | 500,000.000   | 518,780             | 606,010             |
| Consolidated Edison Co NY Inc Deb Ser 2002B | 500,000 000   | 500,085             | 511,076             |
| Federated Adjustable Rate Secs              | 95,916 425    | 946,695             | 950,305             |
| HSBC USA Inc                                | 1,000,000 000 | 1,000,000           | 1,036,100           |
| J P-Morgan-Chase & Co Medium-Term-SR-NT     | 500,000.000   | 501,130             | 532,669             |
| Johnson & Johnson NT                        | 500,000 000   | 553,305             | 612,113             |
| MFS Emerging Mkts Debt Fund CI I            | 43,595 614    | 600,000             | 694,221             |
| Orchard Supply Hardware Stores              | 55 000        | 96                  | 96                  |
| Pimco Emerging Mkt Currency Fund            | 39,028 655    | 399,974             | 401,699             |
|                                             |               | <u>\$ 6,233,399</u> | <u>\$ 6,779,481</u> |

THE GRAHAM FOUNDATION  
FEIN: 57-0805774  
Form 990-PF FYE 8/31/2012  
Schedule 4  
Part II, Line 13 - Other Investments

| Description                                | End of Year     |                     |                     |
|--------------------------------------------|-----------------|---------------------|---------------------|
|                                            | Units           | Book Value          | Fair Market Value   |
| Allblue Ltd Subscription Agreement         | 1.000           | \$ 1,041,054        | \$ 1,041,054        |
| Aqr Diversified Arbitrage Fund             | 13,611 615      | 150,000             | 150,817             |
| Aqr Managed Futures Strategy Fund          | 5,213 764       | 50,000              | 49,896              |
| Arbitrage Fund                             | 19,054 878      | 250,000             | 249,238             |
| Highbridge Statistical Mkt Neutral Select  | 6,779 661       | 100,000             | 100,339             |
| Pimco All Asset All Auth Fund Instl        | 28,328 612      | 300,000             | 312,181             |
| Pimco Global Multi-Asset Fund              | 13,586 957      | 150,000             | 154,891             |
| -----Titan Masters International Fund----- | -----1.000----- | -----1,235,716----- | -----1,235,716----- |
| American Cap Agy Corp                      | 1,470 000       | 43,635              | 51,215              |
| Annaly Cap Mgmt Inc                        | 2,735 000       | 41,874              | 47,343              |
| Brandywine Rlty Tr                         | 1,339 000       | 9,183               | 16,336              |
| Equity Lifestyle Pppty Inc                 | 366 000         | 25,127              | 25,166              |
| Getty Rlty Corp New                        | 3,959 000       | 60,323              | 70,906              |
| HCP Inc                                    | 806 000         | 22,301              | 36,963              |
| Health Care Reit Inc                       | 606 000         | 22,579              | 35,415              |
| ING Global Real Estate Fund                | 43,586 683      | 626,409             | 754,485             |
| Sun Communities Inc                        | 627 000         | 23,072              | 28,723              |
| Vornado Rlty Tr                            | 341 000         | 14,237              | 27,679              |
|                                            |                 | <u>\$ 4,165,510</u> | <u>\$ 4,388,363</u> |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2012

Schedule 5

Part II, Line 15 - Other Assets

| Description                                          | Units       | Book Value          | Fair Market Value   |
|------------------------------------------------------|-------------|---------------------|---------------------|
| Spdr Gold Tr                                         | 421 000     | \$ 22,613           | \$ 69,137           |
| Credit Suisse Commodity-Return Plus Strategy Fund CI | 12,620 759  | 120,000             | 106,141             |
| Deutsche Bk Ag                                       | 575,000 000 | 575,000             | 625,945             |
| Deutsche Bk Ag Global                                | 450,000 000 | 450,000             | 481,455             |
| Pimco Commodity Realreturn Strategy Fund             | 12,774 068  | 120,000             | 89,674              |
|                                                      |             | <u>\$ 1,287,613</u> | <u>\$ 1,372,352</u> |

# U.S. TRUST

Bank of America Private Wealth Management

## Proceeds From Broker Transactions

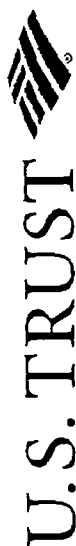
This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

## Short term transactions

This category includes sales of assets held 12 months or less

| Description                   | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|-------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| REGENERON PHARMACEUTICALS INC | 75886P107 | 25               | 05/06/11            | 09/02/11  | \$1,624.22                       | \$1,270.45                             | \$353.77         |
| MOLYCORP INC DEL              | 608753109 | 25               | 02/10/11            | 09/06/11  | \$1,320.62                       | \$1,278.97                             | \$41.65          |
| MOLYCORP INC DEL              | 608753109 | 50               | 02/10/11            | 09/06/11  | \$2,641.24                       | \$2,557.94                             | \$83.30          |
| MOLYCORP INC DEL              | 608753109 | 50               | 03/22/11            | 09/06/11  | \$2,641.23                       | \$2,453.35                             | \$187.88         |
| PRECISION CASTPARTS CORP      | 740189105 | 12               | 01/05/11            | 09/07/11  | \$1,916.13                       | \$1,708.19                             | \$207.94         |
| PRECISION CASTPARTS CORP      | 740189105 | 8                | 01/11/11            | 09/07/11  | \$1,277.42                       | \$1,134.32                             | \$143.10         |
| PRECISION CASTPARTS CORP      | 740189105 | 13               | 02/04/11            | 09/07/11  | \$2,075.81                       | \$1,870.05                             | \$205.76         |
| LOEWS CORP                    | 540424108 | 161              | 10/04/10            | 09/08/11  | \$5,876.54                       | \$6,076.22                             | \$-199.68        |
| CATERPILLAR INC               | 149123101 | 100              | 04/26/11            | 09/12/11  | \$8,247.82                       | \$11,129.16                            | \$-2,881.34      |
| GLACIER RANCORP INC NEW       | 37637Q105 | 96               | 04/27/11            | 09/14/11  | \$1,009.82                       | \$1,417.06                             | \$-407.24        |
| LOEWS CORP                    | 540424108 | 23               | 10/04/10            | 09/14/11  | \$838.69                         | \$868.03                               | \$-29.34         |
| GENERAL MTRS CO               | 37045V100 | 4                | 11/18/10            | 09/15/11  | \$90.94                          | \$141.40                               | \$-50.46         |
| GENERAL MTRS CO               | 37045V100 | 147              | 12/28/10            | 09/15/11  | \$3,342.04                       | \$5,237.60                             | \$-1,895.56      |
| GENERAL MTRS CO               | 37045V100 | 277              | 11/18/10            | 09/15/11  | \$6,297.59                       | \$9,874.99                             | \$-3,577.40      |
| GENERAL MTRS CO               | 37045V100 | 59               | 02/07/11            | 09/15/11  | \$1,341.36                       | \$2,179.99                             | \$-838.63        |
| GENERAL MTRS CO               | 37045V100 | 101              | 02/04/11            | 09/15/11  | \$2,296.23                       | \$3,678.49                             | \$-1,382.26      |
| GENERAL MTRS CO               | 37045V100 | 62               | 11/19/10            | 09/16/11  | \$1,400.21                       | \$2,116.68                             | \$-716.47        |
| GENERAL MTRS CO               | 37045V100 | 143              | 11/18/10            | 09/16/11  | \$3,229.52                       | \$5,054.89                             | \$-1,825.37      |



Bank of America Private Wealth Management

### Short term transactions

This category includes sales of assets held 12 months or less.

| Description                   | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|-------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| ALLIED NEV GOLD CORP          | 019344100 | 300              | 10/26/10            | 09/22/11  | \$11,728.84                      | \$7,389.84                             | \$4,339.00       |
| MASTERCARD INC CL A           | 57636Q104 | 159              | 06/01/11            | 09/28/11  | \$53,280.68                      | \$44,965.14                            | \$8,315.54       |
| ALEXION PHARMACEUTICALS INC   | 015351109 | 25               | 05/06/11            | 09/28/11  | \$1,671.09                       | \$1,208.53                             | \$462.56         |
| REGENERON PHARMACEUTICALS INC | 75886F107 | 15               | 03/30/11            | 09/28/11  | \$928.56                         | \$675.37                               | \$253.19         |
| CME GROUP INC                 | 12572Q105 | 5                | 12/13/10            | 09/30/11  | \$1,246.39                       | \$1,633.58                             | \$-387.19        |
| MASTERCARD INC CL A           | 57636Q104 | 5                | 12/17/10            | 09/30/11  | \$1,593.73                       | \$1,104.31                             | \$489.42         |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 2335             | 11/10/10            | 10/03/11  | \$460.97                         | \$1,509.81                             | \$-1,048.84      |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 25               | 10/13/10            | 10/03/11  | \$4.94                           | \$16.37                                | \$-11.43         |
| GENERAL MTRS CO               | 37045V100 | 92               | 11/19/10            | 10/03/11  | \$1,821.57                       | \$3,140.88                             | \$-1,319.31      |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 1480             | 10/25/10            | 10/03/11  | \$292.18                         | \$829.21                               | \$-537.03        |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 2575             | 11/04/10            | 10/03/11  | \$508.35                         | \$1,578.27                             | \$-1,069.92      |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 5                | 10/18/10            | 10/03/11  | \$0.99                           | \$3.23                                 | \$-2.24          |
| GENERAL MTRS CO               | 37045V100 | 109              | 11/19/10            | 10/03/11  | \$2,158.17                       | \$3,699.26                             | \$-1,541.09      |
| GENERAL MTRS CO               | 37045V100 | 33               | 11/30/10            | 10/03/11  | \$653.39                         | \$1,117.69                             | \$-464.30        |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 1825             | 10/28/10            | 10/03/11  | \$360.29                         | \$1,057.66                             | \$-697.37        |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 25               | 10/20/10            | 10/03/11  | \$4.94                           | \$15.50                                | \$-10.56         |
| PNC BANK CORP                 | 693475105 | 8                | 04/27/11            | 10/04/11  | \$365.85                         | \$497.92                               | \$-132.07        |
| PNC BANK CORP                 | 693475105 | 19               | 04/27/11            | 10/04/11  | \$865.02                         | \$1,182.56                             | \$-317.54        |
| PNC BANK CORP                 | 693475105 | 42               | 04/29/11            | 10/04/11  | \$1,912.16                       | \$2,609.72                             | \$-697.56        |
| PNC BANK CORP                 | 693475105 | 7                | 01/05/11            | 10/04/11  | \$318.69                         | \$425.91                               | \$-107.22        |
| EXELON CORP                   | 30161N101 | 270              | 02/18/11            | 10/04/11  | \$10,876.09                      | \$11,187.40                            | \$-311.31        |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 1265             | 02/15/11            | 10/04/11  | \$244.02                         | \$605.30                               | \$-361.28        |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 2658             | 01/26/11            | 10/04/11  | \$512.73                         | \$1,279.15                             | \$-766.42        |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 1903             | 01/07/11            | 10/04/11  | \$367.09                         | \$958.36                               | \$-591.27        |
| GEELY AUTOMOBILE HOLDINGS LTD | 6531827H6 | 1185             | 10/25/10            | 10/04/11  | \$228.59                         | \$663.93                               | \$-435.34        |
| BB & T CORP                   | 054937107 | 117              | 05/19/11            | 10/04/11  | \$2,376.28                       | \$3,176.55                             | \$-800.27        |



Bank of America Private Wealth Management

### Short term transactions

This category includes sales of assets held 12 months or less

| Description                      | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|----------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| BB & T CORP                      | 054937107 | 4                | 05/11/11            | 10/04/11  | \$81 24                          | \$108 40                               | \$-27 16         |
| MARATHON PETE CORP               | 56585A102 | 175              | 08/10/11            | 10/04/11  | \$4,943 22                       | \$6,246 22                             | \$-1,303 00      |
| MARATHON PETE CORP               | 56585A102 | 425              | 07/27/11            | 10/04/11  | \$12,004 95                      | \$18,134 75                            | \$-6,129 80      |
| BRISTOL MYERS SQUIBB COMPANY     | 110122108 | 224              | 03/23/11            | 10/04/11  | \$7,051 92                       | \$5,834 50                             | \$1,217 42       |
| MARATHON PETE CORP               | 56585A102 | 175              | 07/27/11            | 10/04/11  | \$4,943 22                       | \$7,467 25                             | \$-2,524 03      |
| PNC BANK CORP                    | 693475105 | 50               | 06/10/11            | 10/05/11  | \$2,318 81                       | \$2,965 25                             | \$-646 44        |
| PNC BANK CORP                    | 693475105 | 37               | 01/05/11            | 10/05/11  | \$1,715 92                       | \$2,251 25                             | \$-535 33        |
| GENERAL MTRS CO                  | 37045V100 | 40               | 12/14/10            | 10/05/11  | \$860 66                         | \$1,353 56                             | \$-492 90        |
| BB & T CORP                      | 054937107 | 128              | 05/11/11            | 10/05/11  | \$2,648 13                       | \$3,468 79                             | \$-820 66        |
| MACYS INC                        | 55616P104 | 290              | 02/22/11            | 10/05/11  | \$7,560 15                       | \$6,717 65                             | \$842 50         |
| GENERAL MTRS CO                  | 37045V100 | 20               | 02/24/11            | 10/05/11  | \$430 33                         | \$657 83                               | \$-227 50        |
| GENERAL MTRS CO                  | 37045V100 | 64               | 03/02/11            | 10/05/11  | \$1,377 06                       | \$2,107 52                             | \$-730 46        |
| GENERAL MTRS CO                  | 37045V100 | 51               | 11/29/10            | 10/05/11  | \$1,097 35                       | \$1,714 60                             | \$-617 25        |
| GENERAL MTRS CO                  | 37045V100 | 15               | 11/30/10            | 10/05/11  | \$322 75                         | \$508 04                               | \$-185 29        |
| GEELY AUTOMOBILE HOLDINGS LTD    | 6531827H6 | 1345             | 02/15/11            | 10/06/11  | \$262 87                         | \$643 58                               | \$-380 71        |
| GEELY AUTOMOBILE HOLDINGS LTD    | 6531827H6 | 1860             | 12/20/10            | 10/06/11  | \$363 52                         | \$881 96                               | \$-518 44        |
| TELENOR ASA SPONSORED ADR        | 87944W105 | 10               | 10/06/10            | 10/06/11  | \$457 49                         | \$454 30                               | \$3 19           |
| UPM KYMMENE CORP SPONSORED ADR   | 915436109 | 288              | 07/07/11            | 10/06/11  | \$3,366 66                       | \$5,293 44                             | \$-1,926 78      |
| GEELY AUTOMOBILE HOLDINGS LTD    | 6531827H6 | 4190             | 07/06/11            | 10/06/11  | \$818 91                         | \$1,773 51                             | \$-954 60        |
| ISHARES MSCI THAILAND INDEX FUND | 464286624 | 1                | 07/07/11            | 10/06/11  | \$54 50                          | \$67 47                                | \$-12 97         |
| ISHARES INC MSCI FRANCE INDEX FD | 464286707 | 61               | 07/07/11            | 10/06/11  | \$1,210 42                       | \$1,670 45                             | \$-460 03        |
| ISHARES INC MSCI FRANCE INDEX FD | 464286707 | 292              | 04/05/11            | 10/06/11  | \$5,794 17                       | \$7,938 17                             | \$-2,144 00      |
| ISHARES MSCI TURKEY INDEX FUND   | 464286715 | 11               | 01/05/11            | 10/06/11  | \$515 83                         | \$751 08                               | \$-235 25        |
| ISHARES MSCI TURKEY INDEX FUND   | 464286715 | 7                | 04/05/11            | 10/06/11  | \$328 25                         | \$474 84                               | \$-146 59        |
| ISHARES MSCI TURKEY INDEX FUND   | 464286715 | 18               | 07/07/11            | 10/06/11  | \$844 08                         | \$1,087 65                             | \$-243 57        |
| ISHARES INC MSCI SPAIN INDEX FD  | 464286764 | 8                | 10/06/10            | 10/06/11  | \$266 52                         | \$338 53                               | \$-72 01         |



Bank of America Private Wealth Management

### Short term transactions

This category includes sales of assets held 12 months or less.

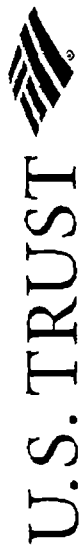
| Description                         | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or<br>pass through gain | Cost, other<br>basis or pass<br>through loss | Net gain or loss |
|-------------------------------------|-----------|------------------|---------------------|-----------|-------------------------------------|----------------------------------------------|------------------|
| ISHARES INC MSCI SPAIN INDEX I-D    | 464286764 | 332              | 07/07/11            | 10/06/11  | \$11,060 50                         | \$13,718 87                                  | \$-2,658 37      |
| ISHARES INC MSCI GERMANY INDEX FD   | 464286806 | 742              | 07/07/11            | 10/06/11  | \$14,074 88                         | \$20,057 37                                  | \$-5,982 49      |
| ISHARES INC MSCI ITALY INDEX FD     | 464286855 | 130              | 10/06/10            | 10/06/11  | \$1,611 93                          | \$2,242 65                                   | \$-630 72        |
| ISHARES INC MSCI ITALY INDEX FD     | 464286855 | 818              | 07/07/11            | 10/06/11  | \$10,142 76                         | \$13,956 23                                  | \$-3,813 47      |
| ISHARES INC MSCI ITALY INDEX FD     | 464286855 | 463              | 01/05/11            | 10/06/11  | \$5,740 95                          | \$7,541 02                                   | \$-1,800 07      |
| ISHARES INC MSCI HONG KONG INDEX    | 464286871 | 89               | 04/05/11            | 10/06/11  | \$1,300 12                          | \$1,729 17                                   | \$-429 05        |
| ISHARES INC MSCI HONG KONG INDEX    | 464286871 | 248              | 07/07/11            | 10/06/11  | \$3,622 82                          | \$4,633 90                                   | \$-1,011 08      |
| MOBILE TELESYSTEMS OJSC SPONSORED   | 607409109 | 9                | 10/06/10            | 10/06/11  | \$118 36                            | \$204 12                                     | \$-85 76         |
| NOKIA CORP ADR                      | 654902204 | 640              | 07/07/11            | 10/06/11  | \$3,724 73                          | \$4,127 42                                   | \$-402 69        |
| STATOIL ASA SPONSORED ADR           | 85771P102 | 6                | 07/07/11            | 10/06/11  | \$132 24                            | \$154 08                                     | \$-21 84         |
| STORA ENSO CORP SPONSORED ADR       | 86210M106 | 366              | 07/07/11            | 10/06/11  | \$2,235 59                          | \$3,895 01                                   | \$-1,659 42      |
| SURGUTNEFTGAZ JSC SPONSORED ADR     | 868861204 | 11               | 04/05/11            | 10/06/11  | \$87 56                             | \$123 20                                     | \$-35 64         |
| SWIRE PAC LTD SPONSORED ADR I A SII | 870794302 | 520              | 01/04/11            | 10/07/11  | \$5,732 06                          | \$8,955 23                                   | \$-3,223 17      |
| BB & T CORP                         | 054937107 | 99               | 05/18/11            | 10/07/11  | \$2,073 41                          | \$2,672 00                                   | \$-598 59        |
| SWIRE PAC LTD SPONSORED ADR I A SII | 870794302 | 350              | 01/19/11            | 10/07/11  | \$3,858 11                          | \$5,740 00                                   | \$-1,881 89      |
| BB & T CORP                         | 054937107 | 543              | 05/11/11            | 10/07/11  | \$11,372 32                         | \$14,715 24                                  | \$-3,342 92      |
| SENSATA TECH HLDG NV                | N7902X106 | 278              | 08/25/11            | 10/10/11  | \$7,797 92                          | \$8,517 50                                   | \$-719 58        |
| SENSATA TECH HLDG NV                | N7902X106 | 186              | 08/18/11            | 10/10/11  | \$5,217 31                          | \$5,553 96                                   | \$-336 65        |
| OCCIDENTAL PETROLEUM CORP           | 674599105 | 27               | 08/10/11            | 10/10/11  | \$2,158 34                          | \$2,195 47                                   | \$-37 13         |
| OPENTABLE INC                       | 68372A104 | 5                | 06/10/11            | 10/10/11  | \$239 70                            | \$401 68                                     | \$-161 98        |
| PNC BANK CORP                       | 693475105 | 26               | 10/27/10            | 10/10/11  | \$1,281 41                          | \$1,414 92                                   | \$-133 51        |
| PNC BANK CORP                       | 693475105 | 18               | 11/03/10            | 10/10/11  | \$887 13                            | \$958 50                                     | \$-71 37         |
| PANIERA BREAD COMPANY CL A          | 69840W108 | 20               | 09/15/11            | 10/10/11  | \$2,134 96                          | \$2,267 97                                   | \$-133 01        |
| PANIERA BREAD COMPANY CL A          | 69840W108 | 68               | 09/01/11            | 10/10/11  | \$7,258 86                          | \$7,682 50                                   | \$-423 64        |
| PANIERA BREAD COMPANY CL A          | 69840W108 | 91               | 08/25/11            | 10/10/11  | \$9,714 06                          | \$9,749 62                                   | \$-35 56         |
| PRICELINE COM INC                   | 741503403 | 30               | 08/23/11            | 10/10/11  | \$14,284 22                         | \$14,095 62                                  | \$188 60         |



### Short term transactions

This category includes sales of assets held 12 months or less.

| Description                      | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|----------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| RALPHI LAUREN CORP               | 751212101 | 76               | 08/12/11            | 10/10/11  | \$10,869 89                      | \$10,422 18                            | \$447 71         |
| RALPHI LAUREN CORP               | 751212101 | 12               | 08/23/11            | 10/10/11  | \$1,716 30                       | \$1,563 00                             | \$153 30         |
| RALPHI LAUREN CORP               | 751212101 | 81               | 08/18/11            | 10/10/11  | \$11,585 01                      | \$10,314 19                            | \$1,270 82       |
| RALPHI LAUREN CORP               | 751212101 | 28               | 08/23/11            | 10/10/11  | \$4,004 69                       | \$3,555 56                             | \$449 13         |
| RED HAT INC                      | 756577102 | 131              | 07/19/11            | 10/10/11  | \$5,698 93                       | \$5,822 94                             | \$-124 01        |
| RED HAT INC                      | 756577102 | 68               | 08/12/11            | 10/10/11  | \$2,958 22                       | \$2,553 12                             | \$405 10         |
| ROPER INDS INC NEW               | 776696106 | 65               | 09/01/11            | 10/10/11  | \$4,845 54                       | \$5,038 08                             | \$-192 54        |
| ROPER INDS INC NEW               | 776696106 | 68               | 08/31/11            | 10/10/11  | \$5,069 19                       | \$5,218 68                             | \$-149 49        |
| ROPER INDS INC NEW               | 776696106 | 64               | 09/15/11            | 10/10/11  | \$4,771 00                       | \$4,842 46                             | \$-71 46         |
| ROPER INDS INC NEW               | 776696106 | 37               | 09/02/11            | 10/10/11  | \$2,758 23                       | \$2,721 28                             | \$36 95          |
| ROSS STORES INC                  | 778296103 | 25               | 05/12/11            | 10/10/11  | \$2,068 08                       | \$2,073 75                             | \$-5 67          |
| ROSS STORES INC                  | 778296103 | 109              | 05/25/11            | 10/10/11  | \$9,016 82                       | \$8,817 33                             | \$199 49         |
| ROSS STORES INC                  | 778296103 | 76               | 05/11/11            | 10/10/11  | \$6,286 95                       | \$6,095 14                             | \$191 81         |
| ROSS STORES INC                  | 778296103 | 147              | 05/05/11            | 10/10/11  | \$12,160 30                      | \$11,607 96                            | \$552 34         |
| ROSS STORES INC                  | 778296103 | 83               | 05/04/11            | 10/10/11  | \$6,866 02                       | \$6,108 41                             | \$757 61         |
| ROSS STORES INC                  | 778296103 | 61               | 08/26/11            | 10/10/11  | \$5,046 11                       | \$4,463 82                             | \$582 29         |
| ROSS STORES INC                  | 778296103 | 99               | 08/18/11            | 10/10/11  | \$8,189 58                       | \$6,978 31                             | \$1,211 27       |
| RUE21 INC                        | 781295100 | 100              | 06/14/11            | 10/10/11  | \$2,465 71                       | \$3,100 00                             | \$-634 29        |
| TESLA MTRS INC                   | 88160R101 | 195              | 06/03/11            | 10/10/11  | \$5,291 09                       | \$5,970 35                             | \$-679 26        |
| TESLA MTRS INC                   | 88160R101 | 49               | 06/10/11            | 10/10/11  | \$1,329 55                       | \$1,365 91                             | \$-36 36         |
| ULTA SALON COSMETICS & FRAGRANCE | 90384S303 | 142              | 08/12/11            | 10/10/11  | \$9,482 96                       | \$8,322 09                             | \$1,160 87       |
| ULTA SALON COSMETICS & FRAGRANCE | 90384S303 | 30               | 08/17/11            | 10/10/11  | \$2,003 44                       | \$1,599 21                             | \$404 23         |
| ULTA SALON COSMETICS & FRAGRANCE | 90384S303 | 37               | 05/03/11            | 10/10/11  | \$2,470 91                       | \$1,963 16                             | \$507 75         |
| ULTA SALON COSMETICS & FRAGRANCE | 90384S303 | 46               | 04/20/11            | 10/10/11  | \$3,071 95                       | \$2,425 18                             | \$646 77         |
| ULTA SALON COSMETICS & FRAGRANCE | 90384S303 | 90               | 08/23/11            | 10/10/11  | \$6,010 33                       | \$4,603 54                             | \$1,406 79       |
| ULTA SALON COSMETICS & FRAGRANCE | 90384S303 | 124              | 04/06/11            | 10/10/11  | \$8,280 89                       | \$6,166 87                             | \$2,114 02       |



Bank of America Private Wealth Management

### Short term transactions

This category includes sales of assets held 12 months or less

| Description                      | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or<br>pass through gain | Cost, other<br>basis or pass<br>through loss | Net gain or loss |
|----------------------------------|-----------|------------------|---------------------|-----------|-------------------------------------|----------------------------------------------|------------------|
| VAIL RESORTS INC                 | 91879Q109 | 38               | 04/06/11            | 10/10/11  | \$1,533.27                          | \$1,842.74                                   | \$-309.47        |
| WENDYS CO                        | 95058W100 | 571              | 02/03/11            | 10/10/11  | \$2,633.23                          | \$2,923.52                                   | \$-290.29        |
| WENDYS CO                        | 95058W100 | 596              | 04/06/11            | 10/10/11  | \$2,748.52                          | \$3,045.50                                   | \$-296.98        |
| WENDYS CO                        | 95058W100 | 637              | 02/07/11            | 10/10/11  | \$2,937.60                          | \$3,216.79                                   | \$-279.19        |
| WENDYS CO                        | 95058W100 | 582              | 02/02/11            | 10/10/11  | \$2,683.96                          | \$2,903.71                                   | \$-219.75        |
| WENDYS CO                        | 95058W100 | 1163             | 05/10/11            | 10/10/11  | \$5,363.30                          | \$5,791.86                                   | \$-428.56        |
| WENDYS CO                        | 95058W100 | 596              | 02/01/11            | 10/10/11  | \$2,748.52                          | \$2,920.34                                   | \$-171.82        |
| WENDYS CO                        | 95058W100 | 608              | 01/31/11            | 10/10/11  | \$2,803.86                          | \$2,923.93                                   | \$-120.07        |
| WENDYS CO                        | 95058W100 | 216              | 04/27/11            | 10/10/11  | \$996.11                            | \$1,036.80                                   | \$-40.69         |
| WILLIAMS SONOMA INC              | 969904101 | 82               | 05/04/11            | 10/10/11  | \$2,627.79                          | \$3,456.30                                   | \$-828.51        |
| WILLIAMS SONOMA INC              | 969904101 | 58               | 02/28/11            | 10/10/11  | \$1,858.68                          | \$2,088.16                                   | \$-229.48        |
| WILLIAMS SONOMA INC              | 969904101 | 46               | 11/04/10            | 10/10/11  | \$1,474.12                          | \$1,637.12                                   | \$-163.00        |
| WILLIAMS SONOMA INC              | 969904101 | 71               | 01/11/11            | 10/10/11  | \$2,275.28                          | \$2,402.64                                   | \$-127.36        |
| WILLIAMS SONOMA INC              | 969904101 | 113              | 11/18/10            | 10/10/11  | \$3,621.22                          | \$3,730.13                                   | \$-108.91        |
| WILLIAMS SONOMA INC              | 969904101 | 82               | 01/13/11            | 10/10/11  | \$2,627.79                          | \$2,694.43                                   | \$-66.64         |
| WYNN RESORTS LTD                 | 983134107 | 19               | 03/25/11            | 10/10/11  | \$2,550.03                          | \$2,439.55                                   | \$110.48         |
| WYNN RESORTS LTD                 | 983134107 | 20               | 03/24/11            | 10/10/11  | \$2,684.25                          | \$2,493.80                                   | \$190.45         |
| WYNN RESORTS LTD                 | 983134107 | 20               | 03/23/11            | 10/10/11  | \$2,684.25                          | \$2,420.23                                   | \$264.02         |
| WYNN RESORTS LTD                 | 983134107 | 12               | 01/11/11            | 10/10/11  | \$1,610.55                          | \$1,401.56                                   | \$208.99         |
| YUM BRANDS INC                   | 988498101 | 94               | 10/05/11            | 10/10/11  | \$4,735.63                          | \$4,559.42                                   | \$176.21         |
| YUM BRANDS INC                   | 988498101 | 52               | 10/07/11            | 10/10/11  | \$2,619.71                          | \$2,555.80                                   | \$63.91          |
| ZIPCAR INC                       | 98974X103 | 285              | 04/27/11            | 10/10/11  | \$4,865.22                          | \$7,514.25                                   | \$-2,649.03      |
| ZIPCAR INC                       | 98974X103 | 40               | 05/04/11            | 10/10/11  | \$682.84                            | \$985.43                                     | \$-302.59        |
| ACCENTURE PLC                    | G1151C101 | 170              | 10/07/11            | 10/10/11  | \$9,579.31                          | \$9,510.53                                   | \$68.78          |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 319              | 01/19/11            | 10/10/11  | \$2,945.24                          | \$4,552.13                                   | \$-1,606.89      |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 45               | 01/11/11            | 10/10/11  | \$415.47                            | \$634.88                                     | \$-219.41        |



Bank of America Private Wealth Management

### Short term transactions

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|----------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 62               | 04/12/11            | 10/10/11  | \$572.43                         | \$866.75                               | \$-294.32        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 70               | 03/25/11            | 10/10/11  | \$646.29                         | \$977.80                               | \$-331.51        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 85               | 06/07/11            | 10/10/11  | \$784.78                         | \$1,179.67                             | \$-394.89        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 283              | 12/02/10            | 10/10/11  | \$2,612.86                       | \$3,629.11                             | \$-1,016.25      |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 176              | 11/30/10            | 10/10/11  | \$1,624.96                       | \$2,172.88                             | \$-547.92        |
| FULTON FINL CORP PA              | 360271100 | 777              | 05/02/11            | 10/10/11  | \$6,278.82                       | \$9,168.52                             | \$-2,889.70      |
| FULTON FINL CORP PA              | 360271100 | 129              | 04/29/11            | 10/10/11  | \$1,042.43                       | \$1,508.01                             | \$-465.58        |
| FULTON FINL CORP PA              | 360271100 | 213              | 05/11/11            | 10/10/11  | \$1,721.22                       | \$2,457.49                             | \$-736.27        |
| FULTON FINL CORP PA              | 360271100 | 132              | 03/25/11            | 10/10/11  | \$1,066.67                       | \$1,469.16                             | \$-402.49        |
| FULTON FINL CORP PA              | 360271100 | 106              | 05/24/11            | 10/10/11  | \$856.57                         | \$1,174.05                             | \$-317.48        |
| FULTON FINL CORP PA              | 360271100 | 265              | 10/14/10            | 10/10/11  | \$2,141.42                       | \$2,564.22                             | \$-422.80        |
| GENERAL MTRS CO                  | 37045V100 | 117              | 02/24/11            | 10/10/11  | \$2,670.17                       | \$3,848.29                             | \$-1,178.12      |
| GENERAL MTRS CO                  | 37045V100 | 127              | 05/05/11            | 10/10/11  | \$2,898.39                       | \$4,100.82                             | \$-1,202.43      |
| GENERAL MTRS CO                  | 37045V100 | 62               | 03/15/11            | 10/10/11  | \$1,414.96                       | \$1,991.00                             | \$-576.04        |
| GENERAL MTRS CO                  | 37045V100 | 84               | 04/11/11            | 10/10/11  | \$1,917.04                       | \$2,578.77                             | \$-661.73        |
| GENERAL MTRS CO                  | 37045V100 | 93               | 06/10/11            | 10/10/11  | \$2,122.44                       | \$2,706.15                             | \$-583.71        |
| GREEN MTN COFFEE INC             | 303122106 | 50               | 08/23/11            | 10/10/11  | \$4,678.80                       | \$4,702.77                             | \$-23.97         |
| HALLIBURTON CO                   | 406216101 | 124              | 08/24/11            | 10/10/11  | \$4,342.40                       | \$4,979.12                             | \$-636.72        |
| HALLIBURTON CO                   | 406216101 | 50               | 08/23/11            | 10/10/11  | \$1,750.97                       | \$1,999.49                             | \$-248.52        |
| HALLIBURTON CO                   | 406216101 | 93               | 09/15/11            | 10/10/11  | \$3,256.80                       | \$3,705.09                             | \$-448.29        |
| HALLIBURTON CO                   | 406216101 | 301              | 08/23/11            | 10/10/11  | \$10,540.81                      | \$11,666.01                            | \$-1,125.20      |
| HOMEAWAY INC                     | 43739Q100 | 151              | 06/29/11            | 10/10/11  | \$5,278.08                       | \$6,066.14                             | \$-788.06        |
| HOMEAWAY INC                     | 43739Q100 | 42               | 08/25/11            | 10/10/11  | \$1,468.08                       | \$1,588.44                             | \$-120.36        |
| INFORMATICA CORP                 | 45666Q102 | 68               | 08/12/11            | 10/10/11  | \$2,971.33                       | \$3,321.19                             | \$-349.86        |
| INFORMATICA CORP                 | 45666Q102 | 111              | 08/18/11            | 10/10/11  | \$4,850.26                       | \$4,552.62                             | \$297.64         |
| INFORMATICA CORP                 | 45666Q102 | 45               | 10/13/10            | 10/10/11  | \$1,966.32                       | \$1,698.59                             | \$267.73         |

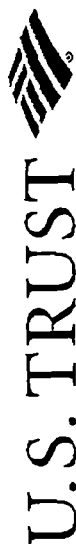


Bank of America Private Wealth Management

### Short term transactions

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|----------------------------|------------|------------------|---------------------|-----------|-------------------------------------|----------------------------------------------|------------------|
| INFORMATICA CORP           | 45666Q102  | 108              | 10/20/10            | 10/10/11  | \$4,719 18                          | \$4,023 93                                   | \$695 25         |
| INTEUTIVE SURGICAL INC NEW | 46120E602  | 23               | 10/20/10            | 10/10/11  | \$8,545 30                          | \$5,952 40                                   | \$2,592 90       |
| JEFFERIES GROUP INC NEW    | 472319102  | 42               | 03/24/11            | 10/10/11  | \$523 79                            | \$1,054 62                                   | \$-530 83        |
| JEFFERIES GROUP INC NEW    | 472319102  | 48               | 03/23/11            | 10/10/11  | \$598 62                            | \$1,196 95                                   | \$-598 33        |
| JEFFERIES GROUP INC NEW    | 472319102  | 587              | 04/12/11            | 10/10/11  | \$7,320 57                          | \$14,497 02                                  | \$-7,176 45      |
| JEFFERIES GROUP INC NEW    | 472319102  | 121              | 04/06/11            | 10/10/11  | \$1,509 01                          | \$2,976 53                                   | \$-1,467 52      |
| JEFFERIES GROUP INC NEW    | 472319102  | 184              | 04/27/11            | 10/10/11  | \$2,294 69                          | \$4,417 34                                   | \$-2,122 65      |
| JONES LANG LASALLE INC     | 48020Q107  | 32               | 06/16/11            | 10/10/11  | \$1,739 25                          | \$2,816 00                                   | \$-1,076 75      |
| JONES LANG LASALLE INC     | 48020Q107  | 16               | 10/28/10            | 10/10/11  | \$869 62                            | \$1,246 77                                   | \$-377 15        |
| NATIONAL-OILWELL INC       | 637071101  | 144              | 07/21/11            | 10/10/11  | \$8,798 47                          | \$11,726 11                                  | \$-2,927 64      |
| NATIONAL-OILWELL INC       | 637071101  | 28               | 08/17/11            | 10/10/11  | \$1,710 82                          | \$1,958 50                                   | \$-247 68        |
| NATIONAL-OILWELL INC       | 637071101  | 29               | 08/15/11            | 10/10/11  | \$1,771 92                          | \$2,016 15                                   | \$-244 23        |
| NATIONAL-OILWELL INC       | 637071101  | 46               | 08/16/11            | 10/10/11  | \$2,810 62                          | \$3,195 56                                   | \$-384 94        |
| NATIONAL-OILWELL INC       | 637071101  | 26               | 09/15/11            | 10/10/11  | \$1,588 61                          | \$1,704 59                                   | \$-115 98        |
| NATIONAL-OILWELL INC       | 637071101  | 121              | 08/10/11            | 10/10/11  | \$7,393 16                          | \$7,858 70                                   | \$-465 54        |
| NATIONAL-OILWELL INC       | 637071101  | 29               | 08/11/11            | 10/10/11  | \$1,771 92                          | \$1,883 02                                   | \$-111 10        |
| O'REILLY AUTOMOTIVE INC    | 6710311107 | 69               | 10/05/11            | 10/10/11  | \$4,689 84                          | \$4,587 93                                   | \$101 91         |
| OCCIDENTAL PETROLEUM CORP  | 674599105  | 51               | 05/02/11            | 10/10/11  | \$4,076 86                          | \$5,885 03                                   | \$-1,808 17      |
| OCCIDENTAL PETROLEUM CORP  | 674599105  | 56               | 04/29/11            | 10/10/11  | \$4,476 55                          | \$6,184 38                                   | \$-1,707 83      |
| OCCIDENTAL PETROLEUM CORP  | 674599105  | 26               | 05/04/11            | 10/10/11  | \$2,078 40                          | \$2,829 84                                   | \$-751 44        |
| OCCIDENTAL PETROLEUM CORP  | 674599105  | 34               | 05/04/11            | 10/10/11  | \$2,717 91                          | \$3,669 76                                   | \$-951 85        |
| OCCIDENTAL PETROLEUM CORP  | 674599105  | 45               | 07/07/11            | 10/10/11  | \$3,597 23                          | \$4,836 59                                   | \$-1,239 36      |
| OCCIDENTAL PETROLEUM CORP  | 674599105  | 54               | 07/15/11            | 10/10/11  | \$4,316 68                          | \$5,673 32                                   | \$-1,356 64      |
| OCCIDENTAL PETROLEUM CORP  | 674599105  | 54               | 05/18/11            | 10/10/11  | \$4,316 68                          | \$5,581 74                                   | \$-1,265 06      |
| OCCIDENTAL PETROLEUM CORP  | 674599105  | 11               | 05/13/11            | 10/10/11  | \$879 32                            | \$1,123 23                                   | \$-243 91        |
| OCCIDENTAL PETROLEUM CORP  | 674599105  | 16               | 08/17/11            | 10/10/11  | \$1,279 02                          | \$1,441 63                                   | \$-162 61        |

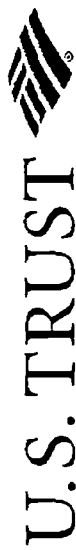


Bank of America Private Wealth Management

### Short term transactions

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| Description                       | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or basis through gain | Cost, other basis or pass through loss | Net gain or loss |
|-----------------------------------|-----------|------------------|---------------------|-----------|-----------------------------------|----------------------------------------|------------------|
| OCCIDENTAL PETROLEUM CORP         | 674599105 | 35               | 08/17/11            | 10/10/11  | \$2,797.84                        | \$3,079.72                             | \$-281.88        |
| OCCIDENTAL PETROLEUM CORP         | 674599105 | 19               | 08/11/11            | 10/10/11  | \$1,518.83                        | \$1,586.29                             | \$-67.46         |
| AMAZON COM INC                    | 023135106 | 9                | 08/23/11            | 10/10/11  | \$2,052.32                        | \$1,744.38                             | \$307.94         |
| AMAZON COM INC                    | 023135106 | 15               | 08/23/11            | 10/10/11  | \$3,420.53                        | \$2,793.89                             | \$626.64         |
| ANSYS INC                         | 036620105 | 42               | 02/25/11            | 10/10/11  | \$2,033.54                        | \$2,370.65                             | \$-337.11        |
| APPLE COMPUTER INC                | 037833100 | 5                | 05/02/11            | 10/10/11  | \$1,898.64                        | \$1,731.65                             | \$166.99         |
| APPLE COMPUTER INC                | 037833100 | 65               | 04/20/11            | 10/10/11  | \$24,682.37                       | \$22,404.54                            | \$2,277.83       |
| BB & T CORP                       | 054937107 | 7                | 05/18/11            | 10/10/11  | \$152.59                          | \$188.93                               | \$-36.34         |
| BB & T CORP                       | 054937107 | 148              | 05/17/11            | 10/10/11  | \$3,226.16                        | \$3,979.72                             | \$-753.56        |
| BB & T CORP                       | 054937107 | 213              | 05/12/11            | 10/10/11  | \$4,643.05                        | \$5,727.25                             | \$-1,084.20      |
| BB & T CORP                       | 054937107 | 64               | 05/13/11            | 10/10/11  | \$1,395.10                        | \$1,708.12                             | \$-313.02        |
| BB & T CORP                       | 054937107 | 19               | 06/13/11            | 10/10/11  | \$414.17                          | \$496.23                               | \$-82.06         |
| BB & T CORP                       | 054937107 | 101              | 05/24/11            | 10/10/11  | \$2,201.64                        | \$2,631.05                             | \$-429.41        |
| BB & T CORP                       | 054937107 | 30               | 06/07/11            | 10/10/11  | \$653.95                          | \$775.20                               | \$-121.25        |
| BB & T CORP                       | 054937107 | 78               | 06/10/11            | 10/10/11  | \$1,700.27                        | \$2,010.82                             | \$-310.55        |
| BIODEN IDEC INC                   | 09062X103 | 100              | 10/05/11            | 10/10/11  | \$10,074.11                       | \$9,370.68                             | \$703.43         |
| CARMAX INC                        | 143130102 | 181              | 09/16/11            | 10/10/11  | \$4,746.20                        | \$5,358.45                             | \$-612.25        |
| CARMAX INC                        | 143130102 | 179              | 09/15/11            | 10/10/11  | \$4,693.75                        | \$5,044.92                             | \$-351.17        |
| CARMAX INC                        | 143130102 | 356              | 09/22/11            | 10/10/11  | \$9,335.07                        | \$9,054.47                             | \$280.60         |
| CHIPOTLE MEXICAN GRILL INC CL A   | 169656105 | 8                | 08/23/11            | 10/10/11  | \$2,405.23                        | \$2,336.00                             | \$69.23          |
| CITY NAT'L CORP                   | 178566105 | 54               | 05/10/11            | 10/10/11  | \$2,134.01                        | \$3,061.80                             | \$-927.79        |
| CITY NAT'L CORP                   | 178566105 | 154              | 08/24/11            | 10/10/11  | \$6,085.87                        | \$6,727.95                             | \$-642.08        |
| COLUMBIA BKG SYS INC              | 197236102 | 217              | 04/06/11            | 10/10/11  | \$3,281.39                        | \$4,253.20                             | \$-971.81        |
| COLUMBIA BKG SYS INC              | 197236102 | 92               | 10/28/10            | 10/10/11  | \$1,391.19                        | \$1,678.49                             | \$-287.30        |
| COLUMBIA BKG SYS INC              | 197236102 | 64               | 11/03/10            | 10/10/11  | \$967.78                          | \$1,141.92                             | \$-174.14        |
| EXPEDITORS INTERNATIONAL WASH INC | 302130109 | 98               | 07/05/11            | 10/10/11  | \$4,272.29                        | \$5,120.49                             | \$-848.20        |

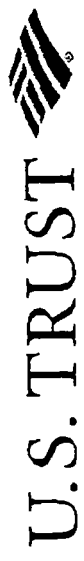


Bank of America Private Wealth Management

### Short term transactions

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|-----------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| EXPEDITORS INTERNATIONAL WASH INC | 302130109 | 115              | 06/22/11            | 10/10/11  | \$5,013 40                       | \$5,618 07                             | \$-604 67        |
| EXPEDITORS INTERNATIONAL WASH INC | 302130109 | 118              | 06/16/11            | 10/10/11  | \$5,144 18                       | \$5,543 78                             | \$-399 60        |
| EXPEDITORS INTERNATIONAL WASH INC | 302130109 | 122              | 06/15/11            | 10/10/11  | \$5,318 56                       | \$5,719 49                             | \$-400 93        |
| FIRST HORIZON NATL CORP           | 320517105 | 172 5            | 02/04/11            | 10/10/11  | \$1,085 95                       | \$1,983 74                             | \$-897 79        |
| FIRST HORIZON NATL CORP           | 320517105 | 312              | 03/28/11            | 10/10/11  | \$1,964 16                       | \$3,517 64                             | \$-1,553 48      |
| FIRST HORIZON NATL CORP           | 320517105 | 75               | 04/27/11            | 10/10/11  | \$472 15                         | \$812 20                               | \$-340 05        |
| FIRST HORIZON NATL CORP           | 320517105 | 103              | 04/25/11            | 10/10/11  | \$648 42                         | \$1,086 61                             | \$-438 19        |
| FIRST HORIZON NATL CORP           | 320517105 | 135 41           | 10/20/10            | 10/10/11  | \$852 46                         | \$1,337 70                             | \$-485 24        |
| FIRST HORIZON NATL CORP           | 320517105 | 172              | 06/07/11            | 10/10/11  | \$1,082 80                       | \$1,690 59                             | \$-607 79        |
| FIRST HORIZON NATL CORP           | 320517105 | 174 1            | 11/03/10            | 10/10/11  | \$1,096 01                       | \$1,692 88                             | \$-596 87        |
| FIRST HORIZON NATL CORP           | 320517105 | 579              | 08/24/11            | 10/10/11  | \$3,645 03                       | \$3,902 40                             | \$-257 37        |
| FIRST NIAGARA FINL GROUP INC NEW  | 33582V108 | 152              | 05/03/11            | 10/10/11  | \$1,403 37                       | \$2,182 66                             | \$-779 29        |
| BRIGHAM EXPL CO                   | 109178103 | 525              | 07/27/11            | 10/20/11  | \$19,156 78                      | \$17,153 59                            | \$2,003 19       |
| BRIGHAM EXPL CO                   | 109178103 | 25               | 07/27/11            | 10/24/11  | \$911 43                         | \$816 84                               | \$94 59          |
| BRIGHAM EXPL CO                   | 109178103 | 250              | 07/27/11            | 10/24/11  | \$9,114 32                       | \$8,168 37                             | \$945 95         |
| BRIGHAM EXPL CO                   | 109178103 | 250              | 10/12/11            | 10/24/11  | \$9,114 33                       | \$7,010 08                             | \$2,104 25       |
| AUTONATION INC                    | 05329W102 | 209              | 03/29/11            | 10/27/11  | \$8,378 41                       | \$7,231 72                             | \$1,146 69       |
| ST JOE CORPORATION                | 790148100 | 56               | 12/23/10            | 10/28/11  | \$861 94                         | \$1,238 02                             | \$-376 08        |
| ST JOE CORPORATION                | 790148100 | 31               | 12/20/10            | 10/28/11  | \$477 15                         | \$662 89                               | \$-185 74        |
| ST JOE CORPORATION                | 790148100 | 123              | 12/20/10            | 10/31/11  | \$1,791 87                       | \$2,630 18                             | \$-838 31        |
| ST JOE CORPORATION                | 790148100 | 119              | 12/20/10            | 11/01/11  | \$1,636 85                       | \$2,544 65                             | \$-907 80        |
| AUTONATION INC                    | 05329W102 | 220              | 03/09/11            | 11/03/11  | \$8,204 67                       | \$7,373 15                             | \$831 52         |
| AUTONATION INC                    | 05329W102 | 9                | 03/29/11            | 11/03/11  | \$335 65                         | \$311 41                               | \$24 24          |
| AUTONATION INC                    | 05329W102 | 186              | 02/09/11            | 11/03/11  | \$6,936 68                       | \$6,313 96                             | \$622 72         |
| ALLSTATE CORP                     | 020002101 | 280              | 02/22/11            | 11/04/11  | \$7,232 68                       | \$8,937 60                             | \$-1,704 92      |
| AMERICAN EAGLE OUTFITTERS INC NEW | 02553E106 | 1880             | 09/15/11            | 11/04/11  | \$26,169 09                      | \$21,651 39                            | \$4,517 70       |



Bank of America Private Wealth Management

### Short term transactions

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|------------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| AMGEN INC                          | 031162100 | 285              | 02/22/11            | 11/04/11  | \$15,663 30                      | \$14,817 06                            | \$846 24         |
| ARCHER DANIELS MIDLAND             | 039483102 | 500              | 02/11/11            | 11/04/11  | \$14,356 52                      | \$18,034 65                            | \$-3,678 13      |
| ARCHER DANIELS MIDLAND             | 039483102 | 535              | 12/21/10            | 11/04/11  | \$15,361 48                      | \$16,203 76                            | \$-842 28        |
| BANCORPSOUTH INC                   | 059692103 | 100              | 02/01/11            | 11/04/11  | \$984 98                         | \$1,563 40                             | \$-578 42        |
| BARNES GROUP INC                   | 067806109 | 1015             | 05/09/11            | 11/04/11  | \$24,049 45                      | \$25,656 05                            | \$-1,606 60      |
| BIG LOTS INC                       | 089302103 | 670              | 08/31/11            | 11/04/11  | \$27,174 40                      | \$22,954 54                            | \$4,219 86       |
| BIG LOTS INC                       | 089302103 | 95               | 09/15/11            | 11/04/11  | \$3,853 09                       | \$3,143 62                             | \$709 47         |
| BOEING CO                          | 097023105 | 215              | 08/09/11            | 11/04/11  | \$14,068 77                      | \$13,079 03                            | \$989 74         |
| CHESAPEAKE ENERGY CORP             | 165167107 | 180              | 02/11/11            | 11/04/11  | \$4,935 63                       | \$5,628 81                             | \$-593 18        |
| CHESAPEAKE ENERGY CORP             | 165167107 | 385              | 12/21/10            | 11/04/11  | \$10,556 76                      | \$9,767 53                             | \$789 23         |
| COMMUNITY HEALTHCARE INC NEW       | 203668108 | 885              | 05/09/11            | 11/04/11  | \$16,808 83                      | \$27,394 29                            | \$-10,585 46     |
| HARTFORD FINL SVCS GROUP INC COM   | 416515104 | 695              | 02/11/11            | 11/04/11  | \$12,412 46                      | \$20,756 73                            | \$-8,344 27      |
| INTERNATIONAL PAPER CO             | 460146103 | 250              | 06/17/11            | 11/04/11  | \$7,119 86                       | \$6,728 83                             | \$391 03         |
| INTERNATIONAL PAPER CO             | 460146103 | 675              | 03/09/11            | 11/04/11  | \$19,223 63                      | \$17,885 27                            | \$1,338 36       |
| KINDRED HEALTHCARE INC             | 494580103 | 515              | 08/12/11            | 11/04/11  | \$5,881 18                       | \$7,168 39                             | \$-1,287 21      |
| LIFEPOINT HOSPITALS INC            | 53219L109 | 185              | 02/22/11            | 11/04/11  | \$7,047 38                       | \$6,722 77                             | \$324 61         |
| METLIFE INC                        | 59156R108 | 495              | 08/09/11            | 11/04/11  | \$17,098 06                      | \$16,756 44                            | \$341 62         |
| PATTERSON-UTI ENERGY INC           | 703481101 | 280              | 10/18/11            | 11/04/11  | \$5,958 28                       | \$5,194 17                             | \$764 11         |
| SPIRIT AEROSYSTEMS ILLDGS INC CL A | 848574109 | 530              | 08/05/11            | 11/04/11  | \$10,041 93                      | \$9,203 77                             | \$838 16         |
| SPIRIT AEROSYSTEMS ILLDGS INC CL A | 848574109 | 835              | 06/28/11            | 11/04/11  | \$15,820 77                      | \$17,091 03                            | \$-1,270 26      |
| TEREX CORP NEW                     | 880779103 | 755              | 06/13/11            | 11/04/11  | \$12,620 87                      | \$18,871 60                            | \$-6,250 73      |
| TEVA PHARMACEUTICAL INDS LTD       | 881624209 | 150              | 04/11/11            | 11/04/11  | \$6,140 39                       | \$7,551 54                             | \$-1,411 15      |
| WAL MART STORES INC                | 931142103 | 310              | 08/18/11            | 11/04/11  | \$17,697 56                      | \$15,837 00                            | \$1,860 56       |
| ASPEN INSURANCE HOLDINGS LMTD STS  | G05384105 | 560              | 08/18/11            | 11/04/11  | \$14,935 53                      | \$13,916 67                            | \$1,018 86       |
| EXELIS INC                         | 30162A108 | 125              | 10/06/11            | 11/07/11  | \$1,374 30                       | \$1,272 07                             | \$102 23         |
| EXELIS INC                         | 30162A108 | 100              | 08/10/11            | 11/07/11  | \$1,099 44                       | \$1,070 67                             | \$28 77          |

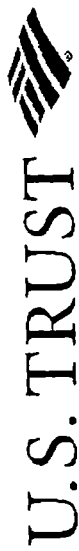


Bank of America Private Wealth Management

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|------------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| RANCORP SOUTH INC                  | 059692103 | 690              | 02/01/11            | 11/11/11  | \$6,763 59                       | \$10,787 46                            | \$-4,023 87      |
| RANCORP SOUTH INC                  | 059692103 | 770              | 12/21/10            | 11/11/11  | \$7,547 78                       | \$11,262 41                            | \$-3,714 63      |
| NABORS INDUSTRIES LTD SIIS         | G6359F103 | 4575             | 10/04/11            | 11/14/11  | \$92,207 35                      | \$53,402 14                            | \$38,805 21      |
| FOREST CITY ENTERPRISES INC        | 345550107 | 102              | 11/22/10            | 11/15/11  | \$1,365 05                       | \$1,554 68                             | \$-189 63        |
| FOREST CITY ENTERPRISES INC        | 345550107 | 235              | 11/22/10            | 11/16/11  | \$3,134 15                       | \$3,581 87                             | \$-447 72        |
| PEABODY ENERGY CORP                | 704549104 | 50               | 03/02/11            | 11/18/11  | \$1,843 71                       | \$3,316 43                             | \$-1,472 72      |
| PEABODY ENERGY CORP                | 704549104 | 150              | 12/21/10            | 11/18/11  | \$5,531 13                       | \$9,485 91                             | \$-3,954 78      |
| PEABODY ENERGY CORP                | 704549104 | 75               | 03/02/11            | 11/18/11  | \$2,765 56                       | \$4,974 65                             | \$-2,209 09      |
| PEABODY ENERGY CORP                | 704549104 | 50               | 03/03/11            | 11/18/11  | \$1,843 71                       | \$3,409 51                             | \$-1,565 80      |
| PEABODY ENERGY CORP                | 704549104 | 100              | 03/03/11            | 11/18/11  | \$3,687 42                       | \$6,819 02                             | \$-3,131 60      |
| FOREST CITY ENTERPRISES INC        | 345550107 | 37               | 11/23/10            | 11/23/11  | \$431 12                         | \$562 83                               | \$-131 71        |
| CME GROUP INC                      | 12572Q105 | 4                | 03/08/11            | 12/09/11  | \$996 57                         | \$1,216 08                             | \$-219 51        |
| CME GROUP INC                      | 12572Q105 | 1                | 12/13/10            | 12/09/11  | \$249 14                         | \$326 72                               | \$-77 58         |
| ALEXION PHARMACEUTICALS INC        | 015351109 | 5                | 05/06/11            | 12/09/11  | \$325 38                         | \$241 70                               | \$83 68          |
| MOSAIC CO                          | 61945C103 | 200              | 10/10/11            | 12/09/11  | \$10,008 69                      | \$10,592 28                            | \$-583 59        |
| SWIRE PAC LTD SPONSORED ADR 1 A SI | 870794302 | 292              | 01/19/11            | 12/12/11  | \$3,454 64                       | \$4,788 80                             | \$-1,334 16      |
| ENCANA CORP                        | 292505104 | 700              | 04/01/11            | 12/12/11  | \$12,870 65                      | \$24,453 80                            | \$-11,583 15     |
| GOOGLE INC CL A                    | 38259P508 | 26               | 04/18/11            | 12/12/11  | \$16,209 40                      | \$13,579 70                            | \$2,629 70       |
| HAFTFORD FINL SVCS GROUP INC COM   | 416515104 | 60               | 03/15/11            | 12/13/11  | \$1,011 54                       | \$1,499 96                             | \$-488 42        |
| HAFTFORD FINL SVCS GROUP INC COM   | 416515104 | 325              | 05/03/11            | 12/13/11  | \$5,479 17                       | \$9,273 78                             | \$-3,794 61      |
| HAFTFORD FINL SVCS GROUP INC COM   | 416515104 | 600              | 02/11/11            | 12/13/11  | \$10,115 38                      | \$17,919 48                            | \$-7,804 10      |
| HAFTFORD FINL SVCS GROUP INC COM   | 416515104 | 300              | 04/20/11            | 12/13/11  | \$5,057 69                       | \$8,187 78                             | \$-3,130 09      |
| CME GROUP INC                      | 12572Q105 | 5                | 03/08/11            | 12/14/11  | \$1,194 59                       | \$1,520 10                             | \$-325 51        |
| LIBERTY MEDIA CORP NEW             | 530322106 | 0 08             | 07/29/11            | 12/15/11  | \$5 72                           | \$6 72                                 | \$-1 00          |
| ENSTAR GROUP LIMITED SIIS          | G3075P101 | 1                | 03/30/11            | 12/15/11  | \$98 10                          | \$99 10                                | \$-1 00          |
| ENSTAR GROUP LIMITED SIIS          | G3075P101 | 4                | 03/31/11            | 12/15/11  | \$392 41                         | \$401 29                               | \$-8 88          |

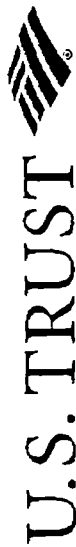


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| MCDONALDS CORP                     | 580135101  | 5                | 08/09/11            | 12/15/11  | \$489 71                         | \$424 15                               | \$65 56          |
| ROLLS-ROYCE PLC SPONSORED ADR      | 775781206  | 15               | 01/25/11            | 12/15/11  | \$829 03                         | \$757 80                               | \$71 23          |
| CME GROUP INC                      | 12572Q105  | 1                | 03/08/11            | 12/15/11  | \$338 55                         | \$304 02                               | \$34 53          |
| CME GROUP INC                      | 12572Q105  | 4                | 08/01/11            | 12/15/11  | \$954 20                         | \$1,140 82                             | \$-186 62        |
| LJ & FUNG LTD                      | 6286257@8  | 190              | 12/01/11            | 12/16/11  | \$357 50                         | \$397 76                               | \$-40 26         |
| FAST RETAILING CO LTD              | 6332439@9  | 5                | 07/12/11            | 12/16/11  | \$837 48                         | \$855 03                               | \$-17 55         |
| CME GROUP INC                      | 12572Q105  | 4                | 07/29/11            | 12/21/11  | \$963 19                         | \$1,127 66                             | \$-164 47        |
| CME GROUP INC                      | 12572Q105  | 1                | 08/01/11            | 12/21/11  | \$240 80                         | \$285 21                               | \$-44 41         |
| GOLDCORP INC NEW                   | 380956409  | 175              | 07/06/11            | 12/22/11  | \$7,728 71                       | \$8,666 84                             | \$-938 13        |
| GOLDCORP INC NEW                   | 380956409  | 119              | 03/23/11            | 12/22/11  | \$5,255 52                       | \$5,882 25                             | \$-626 73        |
| CUMMINS ENGINE INC                 | 231021106  | 72               | 07/26/11            | 12/22/11  | \$6,365 45                       | \$8,021 13                             | \$-1,655 68      |
| GOLDCORP INC NEW                   | 380956409  | 225              | 09/08/11            | 12/22/11  | \$9,936 91                       | \$12,572 12                            | \$-2,635 21      |
| WEA THERFORD INTL LTD              | 1127013103 | 215              | 06/20/11            | 01/03/12  | \$3,274 75                       | \$3,592 65                             | \$-317 90        |
| AMERICAN EAGLE OUTFITTERS INC NEW  | 02553E106  | 195              | 09/15/11            | 01/03/12  | \$3,093 83                       | \$2,245 76                             | \$788 07         |
| AMERICAN EAGLE OUTFITTERS INC NEW  | 02553E106  | 915              | 08/31/11            | 01/03/12  | \$14,235 65                      | \$10,175 07                            | \$4,060 58       |
| SWIRE PAC LTD SPONSORED ADR 1 A SH | 870794302  | 530              | 01/26/11            | 01/06/12  | \$5,159 02                       | \$8,558 02                             | \$-3,399 00      |
| HARTFORD FINL SVCS GROUP INC COM   | 416515104  | 270              | 03/15/11            | 01/09/12  | \$4,500 92                       | \$6,749 84                             | \$-2,248 92      |
| APPLE COMPUTER INC                 | 037833100  | 14               | 12/22/11            | 01/10/12  | \$5,931 21                       | \$5,558 00                             | \$373 21         |
| CME GROUP INC                      | 12572Q105  | 6                | 07/29/11            | 01/10/12  | \$1,363 44                       | \$1,691 48                             | \$-328 04        |
| ROLLS-ROYCE PLC SPONSORED ADR      | 775781206  | 7                | 01/25/11            | 01/18/12  | \$403 02                         | \$353 64                               | \$49 38          |
| EL PASO CORP                       | 28336L109  | 807              | 09/22/11            | 01/18/12  | \$21,727 49                      | \$14,096 27                            | \$7,631 22       |
| BRISTOL MYERS SQUIBB COMPANY       | 110122108  | 57               | 12/22/11            | 01/19/12  | \$1,890 77                       | \$2,009 82                             | \$-119 05        |
| BRISTOL MYERS SQUIBB COMPANY       | 110122108  | 101              | 03/23/11            | 01/19/12  | \$3,350 31                       | \$2,630 74                             | \$719 57         |
| GOLDCORP INC NEW                   | 380956409  | 356              | 03/23/11            | 01/19/12  | \$16,027 52                      | \$17,597 33                            | \$-1,569 81      |
| ISHARES INC MSCI AUSTRALIA INDEX   | 464286103  | 101              | 10/06/11            | 01/24/12  | \$2,308 07                       | \$2,136 65                             | \$171 42         |
| UPM KYMMENE CORP SPONSORED ADR     | 915436109  | 97               | 07/07/11            | 01/24/12  | \$1,286 46                       | \$1,782 86                             | \$-496 40        |



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| STORA ENSO CORP SPONSORED ADR      | 86210M106  | 158              | 07/07/11            | 01/24/12  | \$1,170.76                       | \$1,681.45                             | \$-510.69        |
| NOKIA CORP ADR                     | 654902204  | 281              | 07/07/11            | 01/24/12  | \$1,495.23                       | \$1,812.20                             | \$-316.97        |
| JSC MMC NORILSK NICKEL SPONSORED   | 46626D108  | 21               | 10/06/11            | 01/24/12  | \$380.93                         | \$412.65                               | \$-31.72         |
| ISHARES INC MSCI HONG KONG INDEX   | 464286871  | 208              | 07/07/11            | 01/24/12  | \$3,516.78                       | \$3,886.50                             | \$-369.72        |
| ISHARES INC MSCI JAPAN INDEX FD    | 464286848  | 2421             | 04/05/11            | 01/24/12  | \$22,732.75                      | \$24,185.54                            | \$-1,452.79      |
| ISHARES INC MSCI SOUTH AFRICA      | 464286780  | 40               | 10/06/11            | 01/24/12  | \$2,596.11                       | \$2,352.14                             | \$243.97         |
| GAZPROM O A O SPONSORED ADR REG S  | 368287207  | 6                | 07/07/11            | 01/24/12  | \$71.52                          | \$89.10                                | \$-17.58         |
| ISHARES INC MSCI SOUTH KOREA INDEX | 464286772  | 95               | 10/06/11            | 01/24/12  | \$5,451.25                       | \$4,562.91                             | \$888.34         |
| POTASH CORP SASK INC               | 737551.107 | 200              | 06/29/11            | 01/25/12  | \$8,850.29                       | \$11,342.54                            | \$-2,492.25      |
| POTASH CORP SASK INC               | 737551.107 | 125              | 07/29/11            | 01/25/12  | \$5,531.43                       | \$7,109.46                             | \$-1,578.03      |
| POTASH CORP SASK INC               | 737551.107 | 225              | 03/16/11            | 01/25/12  | \$9,956.58                       | \$12,506.22                            | \$-2,549.64      |
| MYLAN LABS INC                     | 628530107  | 1065             | 12/28/11            | 01/25/12  | \$22,677.67                      | \$22,933.71                            | \$-256.04        |
| SWIRE PAC LTD SPONSORED ADR 1 A SH | 870794302  | 7                | 01/26/11            | 01/26/12  | \$72.70                          | \$113.03                               | \$-40.33         |
| SWIRE PAC LTD SPONSORED ADR 1 A SH | 870794302  | 579              | 05/06/11            | 01/26/12  | \$6,013.55                       | \$8,842.31                             | \$-2,828.76      |
| SWIRE PAC LTD SPONSORED ADR 1 A SH | 870794302  | 346              | 05/25/11            | 01/26/12  | \$3,593.59                       | \$5,122.84                             | \$-1,529.25      |
| AMERICAN EAGLE OUTFITTERS INC NEW  | 02553E106  | 1155             | 08/31/11            | 01/31/12  | \$16,283.45                      | \$12,843.95                            | \$3,439.50       |
| REGENFRON PHARMACEUTICALS INC      | 75886F107  | 10               | 03/09/11            | 02/01/12  | \$912.34                         | \$400.91                               | \$511.43         |
| REGENFRON PHARMACEUTICALS INC      | 75886F107  | 20               | 03/30/11            | 02/01/12  | \$1,824.68                       | \$900.49                               | \$924.19         |
| HOSPIRA INC                        | 441060100  | 565              | 12/13/11            | 02/02/12  | \$19,469.87                      | \$15,841.30                            | \$3,628.57       |
| HOSPIRA INC                        | 441060100  | 280              | 01/13/12            | 02/02/12  | \$9,648.78                       | \$8,724.46                             | \$924.32         |
| INTERNATIONAL PAPER CO             | 460146103  | 360              | 08/11/11            | 02/02/12  | \$11,451.38                      | \$8,922.24                             | \$2,529.14       |
| JP MORGAN CHASE & CO               | 4662511100 | 45               | 09/01/11            | 02/02/12  | \$1,713.13                       | \$1,648.04                             | \$65.09          |
| KINDRED HEALTHCARE INC             | 494580103  | 1325             | 08/12/11            | 02/02/12  | \$17,073.22                      | \$18,442.94                            | \$-1,369.72      |
| KINDRED HEALTHCARE INC             | 494580103  | 1430             | 08/18/11            | 02/02/12  | \$18,426.19                      | \$18,642.20                            | \$-216.01        |
| PNC BANK CORP                      | 693475105  | 285              | 08/09/11            | 02/02/12  | \$17,096.08                      | \$13,725.09                            | \$3,370.99       |
| ASPEN INSURANCE HOLDINGS LMTD SHS  | G05384105  | 215              | 08/18/11            | 02/02/12  | \$5,870.16                       | \$5,343.01                             | \$527.15         |



# U.S. TRUST

Bank of America Private Wealth Management

## Short term transactions

This category includes sales of assets held 12 months or less

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|------------------------------------|------------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| ASPEN INSURANCE HOLDINGS LMTD SIIS | G05384105  | 970              | 08/09/11            | 02/02/12  | \$26,483.98                      | \$23,415.80                            | \$3,068.18       |
| PATTERSON-UTI ENERGY INC           | 703481101  | 700              | 12/13/11            | 02/02/12  | \$15,123.31                      | \$15,756.55                            | \$-633.24        |
| PATTERSON-UTI ENERGY INC           | 703481101  | 715              | 10/18/11            | 02/02/12  | \$13,687.55                      | \$13,263.68                            | \$423.87         |
| PFIZER INC                         | 717081103  | 195              | 02/22/11            | 02/02/12  | \$4,063.72                       | \$3,685.09                             | \$378.63         |
| PRUDENTIAL FINL INC                | 744320102  | 225              | 08/10/11            | 02/02/12  | \$13,142.04                      | \$10,738.42                            | \$2,403.62       |
| SPX CORP                           | 784635104  | 145              | 01/09/12            | 02/02/12  | \$10,287.55                      | \$9,389.90                             | \$897.65         |
| SAFEMAY INC                        | 786514208  | 210              | 02/22/11            | 02/02/12  | \$4,561.26                       | \$4,711.16                             | \$-149.90        |
| SPIRIT AEROSYSTEMS HLDGS INC CL A  | 848574109  | 385              | 07/08/11            | 02/02/12  | \$9,040.66                       | \$8,177.89                             | \$862.77         |
| SPIRIT AEROSYSTEMS HLDGS INC CL A  | 848574109  | 810              | 08/05/11            | 02/02/12  | \$19,020.62                      | \$14,066.13                            | \$4,954.49       |
| SPIRIT AEROSYSTEMS HLDGS INC CL A  | 848574109  | 1265             | 08/09/11            | 02/02/12  | \$29,705.04                      | \$20,314.38                            | \$9,390.66       |
| TEREX CORP NEW                     | 880779103  | 530              | 08/11/11            | 02/02/12  | \$11,646.47                      | \$8,504.17                             | \$3,142.30       |
| TEREX CORP NEW                     | 880779103  | 570              | 08/10/11            | 02/02/12  | \$12,525.45                      | \$9,034.50                             | \$3,490.95       |
| TEVA PHARMACEUTICAL INDS LTD       | 881624209  | 320              | 05/02/11            | 02/02/12  | \$14,659.85                      | \$15,015.23                            | \$-355.38        |
| TEVA PHARMACEUTICAL INDS LTD       | 881624209  | 280              | 08/04/11            | 02/02/12  | \$12,827.37                      | \$11,702.15                            | \$1,125.22       |
| TEVA PHARMACEUTICAL INDS LTD       | 881624209  | 190              | 12/12/11            | 02/02/12  | \$8,704.28                       | \$7,717.86                             | \$986.42         |
| TEVA PHARMACEUTICAL INDS LTD       | 881624209  | 61               | 04/21/11            | 02/02/12  | \$2,794.53                       | \$2,813.93                             | \$-19.40         |
| WAL MART STORES INC                | 931142103  | 585              | 08/18/11            | 02/02/12  | \$36,248.94                      | \$29,885.95                            | \$6,362.99       |
| WAL MART STORES INC                | 931142103  | 250              | 09/22/11            | 02/02/12  | \$15,491.00                      | \$12,631.55                            | \$2,859.45       |
| WHIRLPOOL CORP                     | 963320106  | 65               | 02/01/12            | 02/02/12  | \$4,164.48                       | \$3,950.35                             | \$214.13         |
| WHIRLPOOL CORP                     | 963320106  | 295              | 11/11/11            | 02/02/12  | \$18,900.34                      | \$16,104.94                            | \$2,795.40       |
| WHIRLPOOL CORP                     | 963320106  | 200              | 01/13/12            | 02/02/12  | \$12,813.79                      | \$10,178.82                            | \$2,634.97       |
| WHIRLPOOL CORP                     | 963320106  | 355              | 12/13/11            | 02/02/12  | \$22,744.49                      | \$17,839.18                            | \$4,905.31       |
| AECOM TECHNOLOGY CORP DELAWARE     | 007666T100 | 260              | 09/14/11            | 02/02/12  | \$5,958.12                       | \$5,611.19                             | \$346.93         |
| AECOM TECHNOLOGY CORP DELAWARE     | 007666T100 | 140              | 09/25/11            | 02/02/12  | \$3,208.22                       | \$3,016.99                             | \$191.23         |
| AECOM TECHNOLOGY CORP DELAWARE     | 007666T100 | 500              | 09/24/11            | 02/02/12  | \$11,457.93                      | \$10,561.00                            | \$896.93         |
| AECOM TECHNOLOGY CORP DELAWARE     | 007666T100 | 145              | 11/15/11            | 02/02/12  | \$3,322.80                       | \$3,039.04                             | \$283.76         |



Bank of America Private Wealth Management

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|----------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| AECOM TECHNOLOGY CORP DELAWARE   | 00766T100 | 150              | 05/30/11            | 02/02/12  | \$3,437.38                       | \$2,972.35                             | \$465.03         |
| AECOM TECHNOLOGY CORP DELAWARE   | 00766T100 | 1090             | 08/18/11            | 02/02/12  | \$24,978.29                      | \$20,753.60                            | \$4,224.69       |
| ARCHER DANIELS MIDLAND           | 039483102 | 305              | 06/13/11            | 02/02/12  | \$8,794.66                       | \$9,048.65                             | \$-253.99        |
| ARCHER DANIELS MIDLAND           | 039483102 | 225              | 09/01/11            | 02/02/12  | \$6,487.86                       | \$6,375.35                             | \$112.51         |
| AVERY DENNISON CORP              | 053611109 | 630              | 01/31/12            | 02/02/12  | \$18,250.74                      | \$17,059.27                            | \$1,191.47       |
| BAKER HUGHES INC                 | 057224107 | 320              | 01/09/12            | 02/02/12  | \$16,065.55                      | \$16,385.60                            | \$-320.05        |
| BAKER HUGHES INC                 | 057224107 | 400              | 01/12/12            | 02/02/12  | \$20,081.93                      | \$19,476.12                            | \$605.81         |
| BARNES GROUP INC                 | 067806109 | 140              | 05/09/11            | 02/02/12  | \$3,680.39                       | \$3,538.77                             | \$141.62         |
| BARNES GROUP INC                 | 067806109 | 345              | 06/10/11            | 02/02/12  | \$9,069.53                       | \$7,614.56                             | \$1,454.97       |
| BARNES GROUP INC                 | 067806109 | 265              | 08/11/11            | 02/02/12  | \$6,966.45                       | \$5,689.07                             | \$1,277.38       |
| BARNES GROUP INC                 | 067806109 | 645              | 03/02/11            | 02/02/12  | \$16,956.08                      | \$13,618.14                            | \$3,337.94       |
| BARNES GROUP INC                 | 067806109 | 615              | 03/01/11            | 02/02/12  | \$16,167.42                      | \$12,788.80                            | \$3,378.62       |
| BIG LOTS INC                     | 089302103 | 670              | 09/15/11            | 02/02/12  | \$27,998.15                      | \$22,170.77                            | \$5,827.38       |
| BIG LOTS INC                     | 089302103 | 505              | 09/22/11            | 02/02/12  | \$21,103.09                      | \$16,259.84                            | \$4,843.25       |
| COMMUNITY HEALTHCARE SYS INC NEW | 203668108 | 50               | 05/09/11            | 02/02/12  | \$933.54                         | \$1,547.70                             | \$-614.16        |
| COMMUNITY HEALTHCARE SYS INC NEW | 203668108 | 400              | 06/16/11            | 02/02/12  | \$7,468.34                       | \$10,283.36                            | \$-2,815.02      |
| COMMUNITY HEALTHCARE SYS INC NEW | 203668108 | 715              | 08/04/11            | 02/02/12  | \$13,349.65                      | \$16,254.24                            | \$-2,904.59      |
| COMMUNITY HEALTHCARE SYS INC NEW | 203668108 | 1340             | 08/11/11            | 02/02/12  | \$25,018.93                      | \$26,036.74                            | \$-1,017.81      |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 1805             | 01/27/12            | 02/02/12  | \$17,291.56                      | \$17,802.53                            | \$-510.97        |
| HARTFORD FINL SVCS GROUP INC COM | 416515104 | 475              | 03/15/11            | 02/02/12  | \$8,868.22                       | \$11,874.72                            | \$-3,006.50      |
| HARTFORD FINL SVCS GROUP INC COM | 416515104 | 645              | 08/11/11            | 02/02/12  | \$12,042.11                      | \$12,218.82                            | \$-176.71        |
| HEALTHNET INC                    | 42222G108 | 775              | 08/11/11            | 02/02/12  | \$29,581.41                      | \$16,762.71                            | \$12,818.70      |
| INTERNATIONAL PAPER CO           | 460146103 | 405              | 03/09/11            | 02/02/12  | \$12,882.80                      | \$10,731.17                            | \$2,151.63       |
| AGRIUM INC                       | 008916108 | 50               | 04/19/11            | 02/03/12  | \$4,163.68                       | \$4,491.82                             | \$-328.14        |
| MCDONALDS CORP                   | 580135101 | 5                | 08/09/11            | 02/07/12  | \$503.82                         | \$424.14                               | \$79.68          |
| REGENERON PHARMACEUTICALS INC    | 75886F107 | 15               | 03/09/11            | 02/07/12  | \$1,500.29                       | \$601.36                               | \$898.93         |



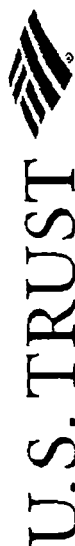
# U.S. TRUST

Bank of America Private Wealth Management

## Short term transactions

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|-----------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| MCDONALDS CORP              | 580135101 | 5                | 06/14/11            | 02/07/12  | \$503.81                         | \$407.48                               | \$96.33          |
| FRANCO NEV CORP             | 351858105 | 52               | 09/19/11            | 02/08/12  | \$2,229.86                       | \$2,253.60                             | \$-23.74         |
| AT&T INC                    | 00206R102 | 395              | 12/22/11            | 02/09/12  | \$11,839.07                      | \$11,613.00                            | \$226.07         |
| MCDONALDS CORP              | 580135101 | 30               | 06/14/11            | 02/14/12  | \$2,969.76                       | \$2,444.90                             | \$524.86         |
| APPLE COMPUTER INC          | 037833100 | 281              | 04/21/11            | 02/15/12  | \$143,501.47                     | \$98,941.03                            | \$44,560.44      |
| WILEY JOHN & SONS INC CL A  | 968223206 | 30               | 09/28/11            | 02/16/12  | \$1,381.32                       | \$1,356.17                             | \$25.15          |
| ENSTAR GROUP LIMITED SIIS   | G3075P101 | 5                | 03/30/11            | 02/16/12  | \$490.72                         | \$495.49                               | \$-4.77          |
| ENSTAR GROUP LIMITED SIIS   | G3075P101 | 10               | 09/21/11            | 02/16/12  | \$981.43                         | \$988.07                               | \$-6.64          |
| ENSTAR GROUP LIMITED SIIS   | G3075P101 | 5                | 09/22/11            | 02/16/12  | \$490.72                         | \$487.65                               | \$3.07           |
| ENSTAR GROUP LIMITED SIIS   | G3075P101 | 20               | 03/08/11            | 02/16/12  | \$1,962.86                       | \$1,840.65                             | \$122.21         |
| ALLEGHENY TECHNOLOGIES INC  | 01741R102 | 20               | 11/02/11            | 02/16/12  | \$912.42                         | \$934.29                               | \$-21.87         |
| ALLEGHENY TECHNOLOGIES INC  | 01741R102 | 30               | 10/26/11            | 02/16/12  | \$1,368.62                       | \$1,279.40                             | \$89.22          |
| ALLEGHENY TECHNOLOGIES INC  | 01741R102 | 30               | 09/28/11            | 02/16/12  | \$1,368.62                       | \$1,204.97                             | \$163.65         |
| ALLEGHENY TECHNOLOGIES INC  | 01741R102 | 35               | 10/07/11            | 02/16/12  | \$1,596.73                       | \$1,356.43                             | \$240.30         |
| AMFUSER RUSCH INREV SANV    | 03524A108 | 40               | 04/14/11            | 02/16/12  | \$2,606.24                       | \$2,410.84                             | \$195.40         |
| HERKSHIRE HATTAIWAY INC DEL | 084670702 | 15               | 02/14/12            | 02/16/12  | \$1,179.50                       | \$1,181.04                             | \$-1.54          |
| HERKSHIRE HATTAIWAY INC DEL | 084670702 | 20               | 09/28/11            | 02/16/12  | \$1,572.67                       | \$1,438.92                             | \$133.75         |
| BOMBARDIER INC CL B         | 097751200 | 230              | 08/09/11            | 02/16/12  | \$1,049.54                       | \$1,202.97                             | \$-153.43        |
| BOMBARDIER INC CL B         | 097751200 | 240              | 01/10/12            | 02/16/12  | \$1,095.17                       | \$987.86                               | \$107.31         |
| GOOGLE INC CL A             | 38259P508 | 20               | 09/28/11            | 02/16/12  | \$12,129.68                      | \$10,761.70                            | \$1,367.98       |
| LAS VEGAS SANDS CORP        | 517834107 | 20               | 08/11/11            | 02/16/12  | \$1,049.40                       | \$829.30                               | \$220.10         |
| LAS VEGAS SANDS CORP        | 517834107 | 35               | 08/09/11            | 02/16/12  | \$1,836.46                       | \$1,370.39                             | \$466.07         |
| LEUCADIA NATIONAL CORP      | 527288104 | 45               | 04/27/11            | 02/16/12  | \$1,315.47                       | \$1,686.28                             | \$-370.81        |
| LEUCADIA NATIONAL CORP      | 527288104 | 85               | 03/23/11            | 02/16/12  | \$2,484.79                       | \$2,969.53                             | \$-484.74        |
| LEUCADIA NATIONAL CORP      | 527288104 | 70               | 01/10/12            | 02/16/12  | \$2,046.29                       | \$1,761.40                             | \$284.89         |
| LEUCADIA NATIONAL CORP      | 527288104 | 25               | 12/06/11            | 02/16/12  | \$730.82                         | \$599.51                               | \$131.31         |

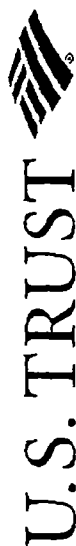


Bank of America Private Wealth Management

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|----------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| LEUCADIA NATIONAL CORP           | 527288104 | 70               | 12/02/11            | 02/16/12  | \$2,046 29                       | \$1,678 06                             | \$368 23         |
| LEUCADIA NATIONAL CORP           | 527288104 | 25               | 12/15/11            | 02/16/12  | \$730 82                         | \$556 17                               | \$174 65         |
| MCDONALDS CORP                   | 580135101 | 110              | 06/14/11            | 02/16/12  | \$10,922 25                      | \$8,964 63                             | \$1,957 62       |
| MONSANTO CO NEW                  | 61166W101 | 20               | 08/11/11            | 02/16/12  | \$1,581 07                       | \$1,378 25                             | \$202 82         |
| APPLE COMPUTER INC               | 037833100 | 9                | 12/22/11            | 02/16/12  | \$4,454 67                       | \$3,573 00                             | \$881 67         |
| APPLE COMPUTER INC               | 037833100 | 5                | 10/06/11            | 02/16/12  | \$2,474 82                       | \$1,917 89                             | \$556 93         |
| REGENERON PHARMACEUTICALS INC    | 75886F107 | 32               | 03/09/11            | 02/16/12  | \$3,439 15                       | \$1,282 89                             | \$2,156 26       |
| REGENERON PHARMACEUTICALS INC    | 75886F107 | 53               | 03/09/11            | 02/16/12  | \$5,696 09                       | \$2,088 67                             | \$3,607 42       |
| REGENERON PHARMACEUTICALS INC    | 75886F107 | 130              | 03/08/11            | 02/16/12  | \$13,971 55                      | \$5,025 03                             | \$8,946 52       |
| ROCKWELL INTL CORP NEW           | 773903109 | 70               | 12/09/11            | 02/16/12  | \$5,650 65                       | \$5,421 78                             | \$228 87         |
| ROCKWELL INTL CORP NEW           | 773903109 | 25               | 01/10/12            | 02/16/12  | \$2,018 09                       | \$1,858 38                             | \$159 71         |
| ROCKWELL INTL CORP NEW           | 773903109 | 15               | 12/21/11            | 02/16/12  | \$1,210 85                       | \$1,090 74                             | \$120 11         |
| ROCKWELL INTL CORP NEW           | 773903109 | 20               | 12/15/11            | 02/16/12  | \$1,614 47                       | \$1,439 46                             | \$175 01         |
| SENOMYX INC                      | 81724Q107 | 12               | 07/08/11            | 02/16/12  | \$39 20                          | \$74 04                                | \$-34 84         |
| SENOMYX INC                      | 81724Q107 | 11               | 07/06/11            | 02/16/12  | \$35 94                          | \$67 77                                | \$-31 83         |
| SENOMYX INC                      | 81724Q107 | 24               | 07/08/11            | 02/16/12  | \$78 41                          | \$147 73                               | \$-69 32         |
| SENOMYX INC                      | 81724Q107 | 48               | 07/07/11            | 02/16/12  | \$156 82                         | \$295 34                               | \$-138 52        |
| SENOMYX INC                      | 81724Q107 | 28               | 07/06/11            | 02/16/12  | \$91 48                          | \$169 73                               | \$-78 25         |
| SENOMYX INC                      | 81724Q107 | 107              | 07/11/11            | 02/16/12  | \$349 57                         | \$646 35                               | \$-296 78        |
| SENOMYX INC                      | 81724Q107 | 50               | 07/05/11            | 02/16/12  | \$163 35                         | \$279 11                               | \$-115 76        |
| VALEANT PHARMACEUTICALS INTL INC | 91911K102 | 25               | 01/18/12            | 02/16/12  | \$1,205 90                       | \$1,280 81                             | \$-74 91         |
| VALEANT PHARMACEUTICALS INTL INC | 91911K102 | 110              | 01/10/12            | 02/16/12  | \$5,305 98                       | \$5,512 72                             | \$-206 74        |
| NIDEC CORP                       | 6640682#9 | 15               | 07/29/11            | 02/17/12  | \$1,426 47                       | \$1,507 09                             | \$-80 62         |
| NIDEC CORP                       | 6640682#9 | 35               | 05/09/11            | 02/17/12  | \$3,328 44                       | \$3,164 95                             | \$163 49         |
| NIDEC CORP                       | 6640682#9 | 15               | 10/27/11            | 02/17/12  | \$1,426 47                       | \$1,311 56                             | \$114 91         |
| NIDEC CORP                       | 6640682#9 | 15               | 03/18/11            | 02/17/12  | \$1,426 48                       | \$1,305 53                             | \$120 95         |



Bank of America Private Wealth Management

### Short term transactions

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| Description              | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or<br>pass through gain | Cost, other<br>basis or pass<br>through loss | Net gain or loss |
|--------------------------|-----------|------------------|---------------------|-----------|-------------------------------------|----------------------------------------------|------------------|
| SHINSEI BK LTD           | 6730936#2 | 4865             | 08/31/11            | 02/17/12  | \$6,136.95                          | \$5,796.37                                   | \$340.58         |
| SHINSEI BK LTD           | 6730936#2 | 960              | 10/11/11            | 02/17/12  | \$1,210.99                          | \$1,132.53                                   | \$78.46          |
| SHINSEI BK LTD           | 6730936#2 | 960              | 10/27/11            | 02/17/12  | \$1,210.99                          | \$1,095.20                                   | \$115.79         |
| SHINSEI BK LTD           | 6730936#2 | 2895             | 10/03/11            | 02/17/12  | \$3,651.89                          | \$3,275.80                                   | \$376.09         |
| SHINSEI BK LTD           | 6730936#2 | 1270             | 09/20/11            | 02/17/12  | \$1,602.04                          | \$1,409.78                                   | \$192.26         |
| UNITED OVERSEAS BANK,LTD | 6916781#3 | 550              | 08/02/11            | 02/17/12  | \$7,680.84                          | \$9,582.09                                   | \$-1,901.25      |
| UNITED OVERSEAS BANK,LTD | 6916781#3 | 170              | 08/04/11            | 02/17/12  | \$2,374.08                          | \$2,857.80                                   | \$-483.72        |
| UNITED OVERSEAS BANK,LTD | 6916781#3 | 85               | 02/15/12            | 02/17/12  | \$1,187.04                          | \$1,191.57                                   | \$-4.53          |
| UNITED OVERSEAS BANK,LTD | 6916781#3 | 110              | 01/19/12            | 02/17/12  | \$1,536.16                          | \$1,464.44                                   | \$71.72          |
| OLAM INT'L LTD           | B05Q314#0 | 685              | 09/22/11            | 02/17/12  | \$1,364.26                          | \$1,313.47                                   | \$50.79          |
| OLAM INT'L LTD           | B05Q314#0 | 1375             | 08/19/11            | 02/17/12  | \$2,738.49                          | \$2,629.64                                   | \$108.85         |
| RIU INT'L                | B06S4F0#1 | 14               | 09/08/11            | 02/17/12  | \$74.49                             | \$96.60                                      | \$-22.11         |
| RIU INT'L                | B06S4F0#1 | 25               | 09/02/11            | 02/17/12  | \$133.03                            | \$171.85                                     | \$-38.82         |
| RIU INT'L                | B06S4F0#1 | 20               | 09/07/11            | 02/17/12  | \$106.42                            | \$137.14                                     | \$-30.72         |
| RIU INT'L                | B06S4F0#1 | 6                | 09/09/11            | 02/17/12  | \$31.93                             | \$40.45                                      | \$-8.52          |
| RIU INT'L                | B06S4F0#1 | 10               | 09/14/11            | 02/17/12  | \$53.21                             | \$67.40                                      | \$-14.19         |
| RIU INT'L                | B06S4F0#1 | 7                | 09/09/11            | 02/17/12  | \$37.25                             | \$47.05                                      | \$-9.80          |
| RIU INT'L                | B06S4F0#1 | 10               | 09/13/11            | 02/17/12  | \$53.21                             | \$66.86                                      | \$-13.65         |
| RIU INT'L                | B06S4F0#1 | 40               | 09/12/11            | 02/17/12  | \$212.84                            | \$267.41                                     | \$-54.57         |
| RIU INT'L                | B06S4F0#1 | 20               | 09/06/11            | 02/17/12  | \$106.42                            | \$132.41                                     | \$-25.99         |
| RIU INT'L                | B06S4F0#1 | 8                | 09/06/11            | 02/17/12  | \$42.57                             | \$52.54                                      | \$-9.97          |
| RIU INT'L                | B06S4F0#1 | 88               | 01/11/12            | 02/17/12  | \$468.25                            | \$401.57                                     | \$66.68          |
| RIU INT'L                | B06S4F0#1 | 29               | 01/12/12            | 02/17/12  | \$154.31                            | \$131.09                                     | \$23.22          |
| RIU INT'L                | B06S4F0#1 | 53               | 01/13/12            | 02/17/12  | \$282.02                            | \$236.87                                     | \$45.15          |
| NOVOZYMI'S A/S           | B798FW0#8 | 25               | 08/10/11            | 02/17/12  | \$736.30                            | \$802.39                                     | \$-66.09         |
| NOVOZYMI'S A/S           | B798FW0#8 | 50               | 03/31/11            | 02/17/12  | \$1,472.61                          | \$1,542.57                                   | \$-69.96         |



### Short term transactions

This category includes sales of assets held 12 months or less

| Description                        | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|------------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| NOVOZYMES A/S                      | B798FW0#8 | 25               | 08/12/11            | 02/17/12  | \$736 30                         | \$731 87                               | \$4 43           |
| NOVOZYMES A/S                      | B798FW0#8 | 25               | 09/22/11            | 02/17/12  | \$736 30                         | \$716 67                               | \$19 63          |
| FAST RETAILING CO LTD              | 633243#9  | 5                | 07/12/11            | 02/17/12  | \$1,025 16                       | \$855 02                               | \$170 14         |
| FAST RETAILING CO LTD              | 633243#9  | 15               | 04/11/11            | 02/17/12  | \$3,075 48                       | \$2,131 58                             | \$943 90         |
| FAST RETAILING CO LTD              | 633243#9  | 10               | 04/05/11            | 02/17/12  | \$2,050 32                       | \$1,343 83                             | \$706 49         |
| FAST RETAILING CO LTD              | 633243#9  | 25               | 03/18/11            | 02/17/12  | \$5,125 81                       | \$3,169 31                             | \$1,956 50       |
| FANUC                              | 635693#8  | 5                | 02/15/12            | 02/17/12  | \$906 25                         | \$882 95                               | \$23 30          |
| IUABAO INTERNATIONAL HOLDINGS LT   | B001LY1#0 | 1805             | 07/06/11            | 02/17/12  | \$1,384 70                       | \$1,720 76                             | \$-336 06        |
| IUABAO INTERNATIONAL HOLDINGS LT   | B001LY1#0 | 1180             | 08/10/11            | 02/17/12  | \$905 23                         | \$936 09                               | \$-30 86         |
| IUABAO INTERNATIONAL HOLDINGS LT   | B001LY1#0 | 1530             | 01/17/12            | 02/17/12  | \$1,173 73                       | \$920 08                               | \$253 65         |
| IUABAO INTERNATIONAL HOLDINGS LT   | B001LY1#0 | 2015             | 01/11/12            | 02/17/12  | \$1,545 80                       | \$1,064 85                             | \$480 95         |
| BAYERISCHE MOTORENWERKE AG AG BMW  | 575602#6  | 15               | 08/10/11            | 02/17/12  | \$1,402 77                       | \$1,298 44                             | \$104 33         |
| BAYERISCHE MOTORENWERKE AG AG BMW  | 575602#6  | 15               | 08/11/11            | 02/17/12  | \$1,402 77                       | \$1,232 48                             | \$170 29         |
| CHIEUNG KONG(HLDGS)                | 6190273#0 | 90               | 02/15/12            | 02/17/12  | \$1,306 04                       | \$1,304 15                             | \$1 89           |
| LI & FUNG LTD                      | 6286257@8 | 565              | 12/01/11            | 02/17/12  | \$1,284 57                       | \$1,182 80                             | \$101 77         |
| LI & FUNG LTD                      | 6286257@8 | 4480             | 10/31/11            | 02/17/12  | \$10,185 62                      | \$8,858 42                             | \$1,327 20       |
| NOBLE GROUP LTD                    | B01CLC3#6 | 1150             | 08/23/11            | 02/17/12  | \$1,368 85                       | \$1,287 42                             | \$81 43          |
| NOBLE GROUP LTD                    | B01CLC3#6 | 1530             | 01/19/12            | 02/17/12  | \$1,821 16                       | \$1,428 40                             | \$392 76         |
| COLOPLAST A/S - B                  | B04TZX0#8 | 10               | 03/31/11            | 02/17/12  | \$1,563 65                       | \$1,453 38                             | \$110 27         |
| COLOPLAST A/S - B                  | B04TZX0#8 | 10               | 05/09/11            | 02/17/12  | \$1,563 65                       | \$1,398 00                             | \$165 65         |
| OLAM INTL LTD                      | B05Q3L4#0 | 530              | 04/20/11            | 02/17/12  | \$1,055 56                       | \$1,251 97                             | \$-196 41        |
| OLAM INTL LTD                      | B05Q3L4#0 | 810              | 02/08/12            | 02/17/12  | \$1,613 21                       | \$1,786 41                             | \$-173 20        |
| OLAM INTL LTD                      | B05Q3L4#0 | 605              | 01/19/12            | 02/17/12  | \$1,204 93                       | \$1,186 80                             | \$18 13          |
| SWIRE PAC LTD SPONSORED ADR 1 A SH | 870794302 | 293              | 05/25/11            | 02/21/12  | \$3,276 27                       | \$4,338 13                             | \$-1,061 86      |
| SWIRE PAC LTD SPONSORED ADR 1 A SH | 870794302 | 633              | 03/17/11            | 02/21/12  | \$7,078 08                       | \$8,806 49                             | \$-1,728 41      |
| MARKET VECTORS GAMING ETF          | 57060U829 | 160              | 03/25/11            | 02/22/12  | \$5,428 75                       | \$5,158 30                             | \$270 45         |



Bank of America Private Wealth Management

### Short term transactions

This category includes sales of assets held 12 months or less

| Description                         | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|-------------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| PLAINS EXPL & PRODIN CO             | 726505100 | 3700             | 05/03/11            | 02/23/12  | \$165,519.85                     | \$136,399.02                           | \$29,120.83      |
| PLAINS EXPL & PRODIN CO             | 726505100 | 95               | 12/28/11            | 02/23/12  | \$4,249.83                       | \$3,409.33                             | \$840.50         |
| XYLEM INC                           | 98419M100 | 125              | 06/30/11            | 02/28/12  | \$3,326.14                       | \$4,248.42                             | \$-922.28        |
| XYLEM INC                           | 98419M100 | 20               | 12/22/11            | 02/28/12  | \$532.18                         | \$507.84                               | \$24.34          |
| XYLEM INC                           | 98419M100 | 100              | 08/10/11            | 02/28/12  | \$2,660.91                       | \$2,654.11                             | \$6.80           |
| XYLEM INC                           | 98419M100 | 325              | 07/13/11            | 02/28/12  | \$8,647.97                       | \$10,881.65                            | \$-2,233.68      |
| LIBERTY MEDIA CORP NEW              | 530322106 | 93.34            | 07/29/11            | 02/29/12  | \$8,321.05                       | \$8,145.84                             | \$175.21         |
| LIBERTY MEDIA CORP NEW              | 530322106 | 48.47            | 07/15/11            | 02/29/12  | \$4,321.08                       | \$4,114.45                             | \$206.63         |
| XYLEM INC                           | 98419M100 | 114              | 12/22/11            | 02/29/12  | \$3,032.98                       | \$2,894.70                             | \$138.28         |
| XYLEM INC                           | 98419M100 | 125              | 10/06/11            | 02/29/12  | \$3,325.64                       | \$3,153.36                             | \$172.28         |
| LIBERTY MEDIA CORP NEW              | 530322106 | 13.69            | 09/15/11            | 02/29/12  | \$1,220.79                       | \$1,103.39                             | \$117.40         |
| LIBERTY MEDIA CORP NEW              | 530322106 | 174.5            | 07/18/11            | 02/29/12  | \$15,555.82                      | \$14,643.37                            | \$912.45         |
| EQUINIX INC NEW                     | 29444U502 | 94               | 01/25/12            | 03/02/12  | \$13,008.70                      | \$11,003.92                            | \$2,004.78       |
| FRANCO NEW CORP                     | 351858105 | 12               | 10/27/11            | 03/06/12  | \$501.01                         | \$486.59                               | \$14.42          |
| FRANCO NEW CORP                     | 351858105 | 136              | 09/19/11            | 03/06/12  | \$5,678.14                       | \$5,894.04                             | \$-215.90        |
| APPLE COMPUTER INC                  | 037833100 | 153              | 04/21/11            | 03/23/12  | \$91,041.33                      | \$53,871.80                            | \$37,169.53      |
| NEWMONT MINING CORP                 | 651639106 | 200              | 09/27/11            | 03/26/12  | \$10,656.09                      | \$13,073.24                            | \$-2,417.15      |
| PEABODY ENERGY CORP                 | 704549104 | 275              | 10/12/11            | 03/26/12  | \$8,246.74                       | \$10,587.03                            | \$-2,340.29      |
| PEABODY ENERGY CORP                 | 704549104 | 124              | 08/05/11            | 03/26/12  | \$3,718.53                       | \$5,973.63                             | \$-2,255.10      |
| PEABODY ENERGY CORP                 | 704549104 | 1                | 08/05/11            | 03/26/12  | \$29.99                          | \$48.17                                | \$-18.18         |
| PEABODY ENERGY CORP                 | 704549104 | 89               | 01/03/12            | 03/26/12  | \$2,668.95                       | \$3,162.86                             | \$-493.91        |
| NEWMONT MINING CORP                 | 651639106 | 233              | 09/20/11            | 03/26/12  | \$12,414.34                      | \$16,293.71                            | \$-3,879.37      |
| EXELON CORP                         | 30161N101 | 0.66             | 11/21/11            | 03/30/12  | \$25.78                          | \$27.84                                | \$-2.06          |
| UNITED STATES STILL CORP NEW        | 912909108 | 759              | 02/03/12            | 04/10/12  | \$20,822.17                      | \$24,537.18                            | \$-3,715.01      |
| ISHARES INC MSCI AUSTRALIA INDEX    | 464286103 | 477              | 10/06/11            | 04/12/12  | \$11,181.49                      | \$10,090.89                            | \$1,090.60       |
| ISHARES TR FIRST XINIAU HK CHINA 25 | 464287184 | 22               | 01/24/12            | 04/12/12  | \$824.10                         | \$857.41                               | \$-33.31         |

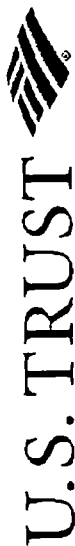


Bank of America Private Wealth Management

### Short term transactions

This category includes sales of assets held 12 months or less.

| Description                      | Cusip      | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|----------------------------------|------------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| ISHARES INC MSCI HONG KONG INDEX | 464286871  | 61               | 07/07/11            | 04/12/12  | \$1,070 55                       | \$1,139 79                             | \$-69 24         |
| ISHARES INC MSCI SPAIN INDEX FD  | 464286764  | 152              | 07/07/11            | 04/12/12  | \$4,120 60                       | \$6,280 93                             | \$-2,160 33      |
| MARKET VECTORS EGYPT INDEX ETF   | 570600U548 | 228              | 01/24/12            | 04/12/12  | \$2,780 69                       | \$2,551 89                             | \$228 80         |
| ISHARES INC MSCI CDA INDEX FD    | 464286509  | 126              | 01/24/12            | 04/12/12  | \$3,530 58                       | \$3,525 30                             | \$5 28           |
| ISHARES MSCI THAILAND INDEX FUND | 464286624  | 25               | 07/07/11            | 04/12/12  | \$1,795 49                       | \$1,686 75                             | \$108 74         |
| DUKE ENERGY ILDG CORP            | 26441C105  | 624              | 06/07/11            | 04/13/12  | \$12,818 17                      | \$11,540 38                            | \$1,277 79       |
| DUKE ENERGY ILDG CORP            | 26441C105  | 98               | 12/22/11            | 04/13/12  | \$2,013 11                       | \$2,126 33                             | \$-113 22        |
| EQUINIX INC NEW                  | 29444U502  | 103              | 01/18/12            | 04/26/12  | \$16,974 61                      | \$11,728 55                            | \$5,246 06       |
| EQUINIX INC NEW                  | 29444U502  | 5                | 01/25/12            | 04/26/12  | \$824 01                         | \$585 31                               | \$238 70         |
| ISHARES INC MSCI AUSTRALIA INDEX | 464286103  | 166              | 10/06/11            | 05/11/12  | \$3,744 28                       | \$3,511 71                             | \$232 57         |
| ISHARES INC MSCI HONG KONG INDEX | 464286871  | 116              | 07/07/11            | 05/11/12  | \$1,955 73                       | \$2,167 47                             | \$-211 74        |
| ISHARES MSCI TURKEY INDEX FUND   | 464286715  | 8                | 04/12/12            | 05/11/12  | \$401 65                         | \$417 66                               | \$-16 01         |
| ISHARES MSCI THAILAND INDEX FUND | 464286624  | 16               | 07/07/11            | 05/11/12  | \$1,150 19                       | \$1,079 52                             | \$70 67          |
| ISHARES INC MSCI JAPAN INDEX FD  | 464286848  | 342              | 04/12/12            | 05/11/12  | \$3,170 30                       | \$3,365 11                             | \$-194 81        |
| ALLEGHENY TECHNOLOGIES INC       | 01741R102  | 275              | 10/24/11            | 05/16/12  | \$9,966 85                       | \$12,066 31                            | \$-2,099 46      |
| ALLEGHENY TECHNOLOGIES INC       | 01741R102  | 275              | 10/27/11            | 05/16/12  | \$9,966 85                       | \$12,858 97                            | \$-2,892 12      |
| CITIGROUP INC                    | 172967424  | 153              | 12/28/11            | 05/16/12  | \$4,217 40                       | \$4,024 54                             | \$192 86         |
| CME GROUP INC                    | 12572Q105  | 555              | 03/20/12            | 05/23/12  | \$138,674 35                     | \$163,793 27                           | \$-25,118 92     |
| ARBOIT LABS                      | 002824100  | 625              | 12/09/11            | 05/24/12  | \$38,980 00                      | \$34,141 31                            | \$4,838 69       |
| WELLS FARGO & CO (NEW)           | 949746101  | 371              | 06/01/11            | 05/29/12  | \$11,873 03                      | \$10,084 45                            | \$1,788 58       |
| AECOM TECHNOLOGY CORP DELAWARE   | 00766T100  | 147              | 09/19/11            | 06/04/12  | \$2,322 15                       | \$2,928 33                             | \$-606 18        |
| FRANCO NEV CORP                  | 351838105  | 62               | 09/23/11            | 06/12/12  | \$2,823 14                       | \$2,329 05                             | \$494 09         |
| FRANCO NEV CORP                  | 351838105  | 198              | 10/27/11            | 06/12/12  | \$9,015 82                       | \$8,028 66                             | \$987 16         |
| GENERAL GROWTH PTYS INC          | 370023103  | 496              | 02/02/12            | 06/19/12  | \$8,627 37                       | \$7,958 57                             | \$668 80         |
| ITT CORP                         | 450911201  | 282              | 01/12/12            | 06/25/12  | \$4,941 57                       | \$6,230 37                             | \$-1,288 80      |
| ITT CORP                         | 450911201  | 764              | 11/02/11            | 06/25/12  | \$13,387 80                      | \$15,196 57                            | \$-1,808 77      |



Bank of America Private Wealth Management

### Short term transactions

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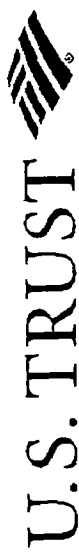
| Description                        | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or basis or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|------------------------------------|-----------|------------------|---------------------|-----------|-------------------------------------------|----------------------------------------|------------------|
| ITT CORP                           | 450911201 | 50               | 08/10/11            | 06/25/12  | \$876 16                                  | \$882 25                               | \$-6 09          |
| ITT CORP                           | 450911201 | 162 5            | 07/13/11            | 06/25/12  | \$2,847 54                                | \$3,617 14                             | \$-769 60        |
| ITT CORP                           | 450911201 | 62 5             | 06/30/11            | 06/25/12  | \$1,095 21                                | \$1,412 21                             | \$-317 00        |
| ITT CORP                           | 450911201 | 62 5             | 10/06/11            | 06/25/12  | \$1,095 21                                | \$1,048 20                             | \$47 01          |
| ANADARKO PETROLEUM                 | 032511107 | 75               | 10/17/11            | 06/25/12  | \$4,497 36                                | \$5,492 27                             | \$-994 91        |
| ANADARKO PETROLEUM                 | 032511107 | 46               | 10/12/11            | 06/25/12  | \$2,758 38                                | \$3,101 04                             | \$-342 66        |
| PEABODY ENERGY CORP                | 704549104 | 300              | 01/03/12            | 07/11/12  | \$6,707 58                                | \$10,661 34                            | \$-3,953 76      |
| CISCO SYSTEM INC                   | 17275K102 | 344              | 12/22/11            | 07/11/12  | \$5,679 86                                | \$6,192 00                             | \$-512 14        |
| CISCO SYSTEM INC                   | 17275K102 | 600              | 11/10/11            | 07/11/12  | \$9,906 74                                | \$11,270 58                            | \$-1,363 84      |
| CISCO SYSTEM INC                   | 17275K102 | 329              | 01/06/12            | 07/11/12  | \$5,432 20                                | \$6,227 71                             | \$-795 51        |
| CISCO SYSTEM INC                   | 17275K102 | 341              | 01/25/12            | 07/11/12  | \$5,630 33                                | \$6,675 69                             | \$-1,045 36      |
| EXELON CORP                        | 30161N101 | 57               | 05/10/12            | 07/30/12  | \$2,248 59                                | \$2,215 34                             | \$33 25          |
| DR PEPPER SNAPPLE INC              | 26138E109 | 315              | 12/12/11            | 07/30/12  | \$14,352 65                               | \$11,796 69                            | \$2,555 96       |
| CONOCOPHILLIPS                     | 20825C104 | 72               | 05/03/12            | 07/30/12  | \$3,951 99                                | \$3,882 81                             | \$69 18          |
| RECTON DICKINSON & COMPANY         | 075887109 | 16               | 05/30/12            | 07/30/12  | \$1,216 45                                | \$1,177 18                             | \$39 27          |
| US RANCORP DEL NEW                 | 902973304 | 230              | 08/09/11            | 07/30/12  | \$7,758 46                                | \$5,103 06                             | \$2,655 40       |
| HARD C R INC                       | 067383109 | 80               | 12/12/11            | 07/30/12  | \$7,841 42                                | \$6,756 26                             | \$1,085 16       |
| AMC NETWORKS INC                   | 00164V103 | 453              | 07/02/12            | 08/09/12  | \$19,707 69                               | \$17,221 57                            | \$2,486 12       |
| GAZPROM O A O SPONSORED ADR REG S  | 368287207 | 68               | 04/12/12            | 08/09/12  | \$663 67                                  | \$814 64                               | \$-150 97        |
| GLOBAL X/INTERBOLSA FTSE           | 37950E200 | 136              | 05/11/12            | 08/09/12  | \$2,747 79                                | \$3,052 22                             | \$-304 43        |
| ISHARES INC MSCI AUSTRALIA INDEX   | 464286103 | 500              | 10/06/11            | 08/09/12  | \$11,890 79                               | \$10,577 45                            | \$1,313 34       |
| ISHARES INC MSCI BRAZIL FREE INDEX | 464286400 | 11               | 01/24/12            | 08/09/12  | \$607 10                                  | \$717 53                               | \$-110 43        |
| JSC MMC NORILSK NICKEL SPONSORED   | 46626D108 | 14               | 04/12/12            | 08/09/12  | \$225 39                                  | \$249 90                               | \$-24 51         |
| ISHARES INC MSCI BRAZIL FREE INDEX | 464286400 | 205              | 10/06/11            | 08/09/12  | \$11,314 08                               | \$11,145 99                            | \$168 09         |
| ISHARES INC MSCI CDA INDEX FD      | 464286509 | 142              | 10/06/11            | 08/09/12  | \$3,846 95                                | \$3,677 63                             | \$169 32         |
| ISHARES INC MSCI SPAIN INDEX FD    | 464286764 | 420              | 01/24/12            | 08/09/12  | \$10,177 21                               | \$12,947 00                            | \$-2,769 79      |



# Short term transactions

This category includes sales of assets held 12 months or less.

| Description                                   | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|-----------------------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| ISHARES INC MSCI ITALY INDEX FD               | 464286855 | 355              | 04/12/12            | 08/09/12  | \$3,988.48                       | \$4,291.06                             | \$-302.58        |
| JSC MMC NORILSK NICKEL SPONSORED              | 46626D108 | 5                | 10/06/11            | 08/09/12  | \$80.50                          | \$98.25                                | \$-17.75         |
| ISHARES INC MSCI BRAZIL FREE INDEX            | 464286400 | 87               | 05/11/12            | 08/09/12  | \$4,801.59                       | \$4,947.21                             | \$-145.62        |
| <b>Total short term gain/loss from sales:</b> |           |                  |                     |           | \$3,677,182.83                   | \$3,623,936.59                         | \$53,246.24      |



Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

**Short term transactions with loss disallowed due to wash sale**

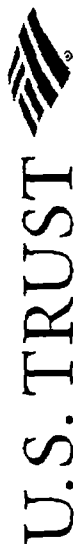
This category includes sales of assets held 12 months or less.

| Description                                   | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss | Wash sale loss disallowed |
|-----------------------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|---------------------------|
| MOLYCORP INC DEL                              | 608753109 | 50               | 02/09/11            | 09/06/11  | \$2,641.23                       | \$2,736.39                             | \$-95.16         | \$95.16                   |
| MOLYCORP INC DEL                              | 608753109 | 50               | 02/09/11            | 09/06/11  | \$2,641.23                       | \$2,736.39                             | \$-95.16         | \$95.16                   |
| FREEPORT-MCMORAN COPPER & GOLD CL.B 3567ID857 |           | 350              | 03/21/11            | 09/12/11  | \$14,127.34                      | \$18,386.69                            | \$-4,259.35      | \$4,259.35                |
| CATERPILLAR INC                               | 149123101 | 50               | 03/24/11            | 09/12/11  | \$4,123.91                       | \$5,432.56                             | \$-1,308.65      | \$1,308.65                |
| WYNN RESORTS LTD                              | 983134107 | 24               | 08/25/11            | 10/10/11  | \$3,221.10                       | \$3,311.74                             | \$-90.64         | \$90.64                   |
| WYNN RESORTS LTD                              | 983134107 | 19               | 08/23/11            | 10/10/11  | \$2,550.03                       | \$2,583.62                             | \$-33.59         | \$33.59                   |
| TEVA PHARMACEUTICAL INDS LTD                  | 881624209 | 70               | 04/11/11            | 11/04/11  | \$2,865.51                       | \$3,524.05                             | \$-658.54        | \$658.54                  |
| TEVA PHARMACEUTICAL INDS LTD                  | 881624209 | 230              | 04/08/11            | 11/04/11  | \$9,415.26                       | \$11,605.36                            | \$-2,190.10      | \$2,190.10                |

**Short term transactions with loss disallowed due to wash sale**

This category includes sales of assets held 12 months or less

| Description                       | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss | Wash sale loss disallowed |
|-----------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|---------------------------|
| AECOM TECHNOLOGY CORP DELAWARE    | 00766T100 | 140              | 09/14/11            | 11/04/11  | \$2,938.67                       | \$3,021.41                             | \$-82.74         | \$82.74                   |
| PNC BANK CORP                     | 693475105 | 60               | 02/22/11            | 11/04/11  | \$3,114.61                       | \$3,737.40                             | \$-622.79        | \$622.79                  |
| SPIRIT AEROSYSTEMS ILDCS INC CL A | 848574109 | 385              | 06/28/11            | 11/04/11  | \$7,294.61                       | \$7,880.30                             | \$-585.69        | \$585.69                  |
| AECOM TECHNOLOGY CORP DELAWARE    | 00766T100 | 500              | 09/14/11            | 11/04/11  | \$10,495.25                      | \$10,790.75                            | \$-295.50        | \$295.50                  |
| EXFLIS INC                        | 30162A108 | 25               | 07/13/11            | 11/07/11  | \$274.86                         | \$337.67                               | \$-62.81         | \$62.81                   |
| EXELIS INC                        | 30162A108 | 200              | 07/13/11            | 11/07/11  | \$2,198.88                       | \$2,701.34                             | \$-502.46        | \$502.46                  |
| EXELIS INC                        | 30162A108 | 100              | 07/13/11            | 11/07/11  | \$1,099.44                       | \$1,350.67                             | \$-251.23        | \$251.23                  |
| EXELIS INC                        | 30162A108 | 100              | 02/03/11            | 11/07/11  | \$1,099.44                       | \$1,394.01                             | \$-294.57        | \$294.57                  |
| EXELIS INC                        | 30162A108 | 25               | 06/30/11            | 11/07/11  | \$274.86                         | \$342.76                               | \$-67.90         | \$67.90                   |
| EXELIS INC                        | 30162A108 | 100              | 02/03/11            | 11/07/11  | \$1,099.44                       | \$1,394.01                             | \$-294.57        | \$294.57                  |
| EXELIS INC                        | 30162A108 | 100              | 06/30/11            | 11/07/11  | \$1,099.44                       | \$1,371.06                             | \$-271.62        | \$271.62                  |
| ITT CORP                          | 450911201 | 0.5              | 02/03/11            | 12/06/11  | \$9.99                           | \$11.49                                | \$-1.50          | \$1.50                    |
| MOLYCORP INC DEL                  | 608753109 | 68               | 03/22/11            | 12/22/11  | \$1,942.38                       | \$3,336.56                             | \$-1,394.18      | \$1,394.18                |



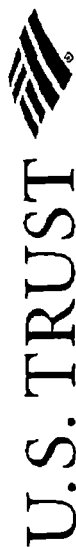
Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

**Short term transactions with loss disallowed due to wash sale**

This category includes sales of assets held 12 months or less.

| Description                                       | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss | Wash sale loss disallowed |
|---------------------------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|---------------------------|
| NEWMONT MINING CORP                               | 651639106 | 67               | 09/20/11            | 12/22/11  | \$4,172 01                       | \$4,685 32                             | \$-513 31        | \$513 31                  |
| TEVA PHARMACEUTICAL INDS LTD                      | 881624209 | 234              | 04/21/11            | 02/02/12  | \$10,720 01                      | \$10,794 42                            | \$-74 41         | \$74 41                   |
| TEVA PHARMACEUTICAL INDS LTD                      | 881624209 | 100              | 04/11/11            | 02/02/12  | \$4,581 20                       | \$5,034 36                             | \$-453 16        | \$453 16                  |
| ISHARES MSCI POLAND                               | 46429B606 | 20               | 07/07/11            | 04/12/12  | \$509 59                         | \$744 59                               | \$-235 00        | \$235 00                  |
| Total short term gain/loss from sales             |           |                  |                     |           | \$94,510 29                      | \$109,244 92                           | \$-14,734 63     |                           |
| Total short term loss disallowed from wash sales: |           |                  |                     |           |                                  |                                        | \$-14,734 63     |                           |



Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

### Long term transactions

This category includes sales of assets held more than 12 months.

| Description               | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|---------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| PRECISION CASTPARTS CORP  | 740189105 | 25               | 03/12/10            | 09/07/11  | \$3,991.95                       | \$3,012.32                             | \$979.63         |
| LOEWS CORP                | 540424108 | 70               | 08/03/10            | 09/08/11  | \$2,555.02                       | \$2,645.27                             | \$-90.25         |
| SPDR GOLD TR GOLD SHS ETF | 78463V107 | 1                | 01/10/06            | 09/09/11  | \$18.05                          | \$5.37                                 | \$12.68          |
| SPDR GOLD TR GOLD SHS ETF | 78463V107 | 1                | 01/11/06            | 09/09/11  | \$5.70                           | \$1.71                                 | \$3.99           |
| MFA MTG INVT'S INC        | 55272X102 | 22               | 11/19/09            | 09/13/11  | \$154.46                         | \$166.10                               | \$-11.64         |
| MFA MTG INVT'S INC        | 55272X102 | 1007             | 09/03/09            | 09/13/11  | \$7,070.01                       | \$7,703.45                             | \$-633.44        |
| EXELON CORP               | 30161N101 | 803              | 05/13/10            | 09/14/11  | \$33,693.79                      | \$33,927.56                            | \$-233.77        |
| EXELON CORP               | 30161N101 | 2                | 02/20/09            | 09/14/11  | \$83.92                          | \$93.71                                | \$-9.79          |
| ANNALY MTG MGMT INC       | 035710409 | 2720             | 09/18/08            | 09/14/11  | \$48,773.02                      | \$35,273.50                            | \$13,499.52      |
| MAKATHION OIL CORP        | 565849106 | 395              | 10/13/08            | 09/14/11  | \$9,655.79                       | \$6,618.52                             | \$3,037.27       |



Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

### Long term transactions

This category includes sales of assets held more than 12 months

| Description                  | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| MARATHON OIL CORP            | 565849106 | 660              | 03/28/06            | 09/14/11  | \$16,133.72                      | \$15,544.85                            | \$588.87         |
| MARATHON OIL CORP            | 565849106 | 200              | 07/05/06            | 09/14/11  | \$4,889.01                       | \$5,054.75                             | \$-165.74        |
| MARATHON OIL CORP            | 565849106 | 74               | 07/23/08            | 09/14/11  | \$1,808.93                       | \$1,920.90                             | \$-111.97        |
| MARATHON OIL CORP            | 565849106 | 521              | 02/11/08            | 09/14/11  | \$12,735.86                      | \$15,251.42                            | \$-2,515.56      |
| GLACIER BANCORP INC NEW      | 37637Q105 | 64               | 05/25/10            | 09/14/11  | \$673.22                         | \$1,006.07                             | \$-332.85        |
| GLACIER BANCORP INC NEW      | 37637Q105 | 160              | 04/14/10            | 09/14/11  | \$1,683.04                       | \$2,728.46                             | \$-1,045.42      |
| GLACIER BANCORP INC NEW      | 37637Q105 | 182              | 04/15/10            | 09/14/11  | \$1,914.46                       | \$3,157.70                             | \$-1,243.24      |
| GLACIER BANCORP INC NEW      | 37637Q105 | 62               | 05/04/10            | 09/14/11  | \$652.18                         | \$1,138.60                             | \$-486.42        |
| LOEWS CORP                   | 540424108 | 199              | 08/11/10            | 09/14/11  | \$7,256.47                       | \$7,386.02                             | \$-129.55        |
| LOEWS CORP                   | 540424108 | 16               | 11/30/09            | 09/14/11  | \$583.44                         | \$602.32                               | \$-18.88         |
| NEW GOLD INC CDA             | 644535106 | 400              | 03/12/10            | 09/14/11  | \$5,462.66                       | \$1,796.00                             | \$3,666.66       |
| NYSE EURONEXT                | 629491101 | 1056             | 10/19/07            | 09/21/11  | \$27,281.34                      | \$89,215.65                            | \$-61,934.31     |
| DEVON ENERGY CORPORATION NEW | 25179M103 | 50               | 06/15/10            | 09/22/11  | \$2,875.09                       | \$3,459.57                             | \$-584.48        |
| DEVON ENERGY CORPORATION NEW | 25179M103 | 25               | 06/15/10            | 09/22/11  | \$1,437.54                       | \$1,729.79                             | \$-292.25        |
| LOEWS CORP                   | 540424108 | 14               | 08/11/10            | 09/22/11  | \$479.63                         | \$519.62                               | \$-39.99         |
| LOEWS CORP                   | 540424108 | 202              | 08/20/10            | 09/22/11  | \$6,920.44                       | \$7,322.54                             | \$-402.10        |
| DEVON ENERGY CORPORATION NEW | 25179M103 | 50               | 05/13/10            | 09/22/11  | \$2,875.09                       | \$3,404.22                             | \$-529.13        |
| HECLA MINING COMPANY         | 422704106 | 500              | 09/16/10            | 09/22/11  | \$3,185.94                       | \$3,100.00                             | \$85.94          |
| NEW GOLD INC CDA             | 644535106 | 600              | 03/29/10            | 09/22/11  | \$7,640.01                       | \$2,599.20                             | \$5,040.81       |
| NEW GOLD INC CDA             | 644535106 | 200              | 03/12/10            | 09/22/11  | \$2,546.67                       | \$898.00                               | \$1,648.67       |
| MICROSOFT CORP               | 594918104 | 214              | 03/12/10            | 09/22/11  | \$5,440.76                       | \$6,255.22                             | \$-814.46        |
| MICROSOFT CORP               | 594918104 | 186              | 03/16/10            | 09/22/11  | \$4,728.88                       | \$5,470.26                             | \$-741.38        |
| HECLA MINING COMPANY         | 422704106 | 400              | 03/12/10            | 09/22/11  | \$2,548.75                       | \$2,203.96                             | \$344.79         |
| HECLA MINING COMPANY         | 422704106 | 700              | 09/16/10            | 09/22/11  | \$4,460.31                       | \$4,340.00                             | \$120.31         |
| DEVON ENERGY CORPORATION NEW | 25179M103 | 150              | 05/13/10            | 09/22/11  | \$8,625.27                       | \$10,212.64                            | \$-1,587.37      |
| MCGRAW-HILL COMPANIES INC    | 580645109 | 228              | 07/06/10            | 09/23/11  | \$9,791.50                       | \$6,319.57                             | \$3,471.93       |



Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

### Long term transactions

This category includes sales of assets held more than 12 months

| Description                  | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| MCGRAW-HILL COMPANIES INC    | 580645109 | 6                | 06/08/10            | 09/23/11  | \$257.67                         | \$165.10                               | \$92.57          |
| LOEWS CORP                   | 540424108 | 2                | 08/20/10            | 09/27/11  | \$72.30                          | \$72.50                                | \$-0.20          |
| LOEWS CORP                   | 540424108 | 247              | 09/02/10            | 09/27/11  | \$8,929.49                       | \$8,874.02                             | \$55.47          |
| MASTERCARD INC CL A          | 57636Q104 | 15               | 03/19/10            | 09/28/11  | \$5,026.48                       | \$3,102.37                             | \$1,924.11       |
| MASTERCARD INC CL A          | 57636Q104 | 17               | 03/13/10            | 09/28/11  | \$5,696.68                       | \$3,836.14                             | \$1,860.54       |
| MASTERCARD INC CL A          | 57636Q104 | 5                | 03/29/10            | 09/28/11  | \$1,682.60                       | \$1,347.64                             | \$334.96         |
| ONEX CORP                    | 2659518W3 | 25               | 07/21/10            | 09/28/11  | \$787.73                         | \$611.84                               | \$175.89         |
| ICICI BK LTD ADR             | 45104G104 | 219              | 10/19/07            | 10/03/11  | \$7,373.60                       | \$11,804.10                            | \$-4,430.50      |
| IMPERIAL OIL LTD NEW         | 453038408 | 282              | 10/19/07            | 10/03/11  | \$9,515.65                       | \$14,139.48                            | \$-4,623.83      |
| APACHE CORP                  | 037411105 | 15               | 07/21/08            | 10/04/11  | \$1,128.07                       | \$1,955.38                             | \$-827.31        |
| APACHE CORP                  | 037411105 | 2                | 05/21/08            | 10/04/11  | \$150.41                         | \$262.92                               | \$-112.51        |
| APACHE CORP                  | 037411105 | 5                | 07/07/08            | 10/04/11  | \$376.03                         | \$614.43                               | \$-238.40        |
| APACHE CORP                  | 037411105 | 59               | 10/10/08            | 10/04/11  | \$4,437.09                       | \$6,533.95                             | \$-2,096.86      |
| APACHE CORP                  | 037411105 | 2                | 04/08/10            | 10/04/11  | \$150.41                         | \$209.21                               | \$-58.80         |
| APACHE CORP                  | 037411105 | 12               | 07/21/10            | 10/04/11  | \$902.46                         | \$1,058.70                             | \$-156.24        |
| EXELON CORP                  | 30161N101 | 998              | 05/06/10            | 10/04/11  | \$40,201.27                      | \$42,002.43                            | \$-1,801.16      |
| BRISTOL MYERS SQUIBB COMPANY | 110122108 | 125              | 09/20/10            | 10/04/11  | \$3,935.23                       | \$3,454.50                             | \$480.73         |
| BRISTOL MYERS SQUIBB COMPANY | 110122108 | 1                | 05/08/10            | 10/04/11  | \$31.48                          | \$26.82                                | \$4.66           |
| PNC BANK CORP                | 693475105 | 2                | 07/31/08            | 10/04/11  | \$91.46                          | \$174.09                               | \$-82.63         |
| PNC BANK CORP                | 693475105 | 26               | 08/14/08            | 10/04/11  | \$1,189.01                       | \$1,974.25                             | \$-785.24        |
| PNC BANK CORP                | 693475105 | 15               | 08/25/08            | 10/04/11  | \$685.97                         | \$1,059.75                             | \$-373.78        |
| PNC BANK CORP                | 693475105 | 14               | 04/16/10            | 10/04/11  | \$640.24                         | \$881.56                               | \$-241.32        |
| PNC BANK CORP                | 693475105 | 21               | 05/19/10            | 10/04/11  | \$960.35                         | \$1,308.51                             | \$-348.16        |
| APACHE CORP                  | 037411105 | 1                | 05/14/08            | 10/04/11  | \$75.20                          | \$135.09                               | \$-59.89         |
| EXELON CORP                  | 30161N101 | 52               | 05/13/10            | 10/04/11  | \$2,094.65                       | \$2,197.05                             | \$-102.40        |
| APACHE CORP                  | 037411105 | 9                | 02/28/10            | 10/04/11  | \$676.84                         | \$1,118.78                             | \$-441.94        |



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Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

### Long term transactions

This category includes sales of assets held more than 12 months

| Description                        | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or<br>pass through gain | Cost, other<br>basis or pass<br>through loss | Net gain or loss |
|------------------------------------|-----------|------------------|---------------------|-----------|-------------------------------------|----------------------------------------------|------------------|
| CHEVRONTXACO CORP                  | 166764100 | 245              | 08/24/09            | 10/05/11  | \$22,637.56                         | \$17,306.80                                  | \$5,330.76       |
| PNC BANK CORP                      | 693475105 | 134              | 03/11/10            | 10/05/11  | \$6,214.41                          | \$7,937.27                                   | \$-1,722.86      |
| PNC BANK CORP                      | 693475105 | 64               | 03/22/10            | 10/05/11  | \$2,968.08                          | \$3,823.99                                   | \$-855.91        |
| PNC BANK CORP                      | 693475105 | 25               | 05/25/10            | 10/05/11  | \$1,159.41                          | \$1,509.15                                   | \$-349.74        |
| PNC BANK CORP                      | 693475105 | 72               | 03/12/10            | 10/05/11  | \$3,339.08                          | \$4,182.45                                   | \$-843.37        |
| MACYS INC                          | 55616P104 | 110              | 11/09/09            | 10/05/11  | \$2,867.64                          | \$2,145.43                                   | \$722.21         |
| FIRST HORIZON NATL CORP            | 320517105 | 751              | 04/26/10            | 10/05/11  | \$439.95                            | \$1,017.99                                   | \$-578.04        |
| FIRST HORIZON NATL CORP            | 320517105 | 174.03           | 03/26/10            | 10/05/11  | \$1,019.45                          | \$2,365.50                                   | \$-1,346.05      |
| FIRST HORIZON NATL CORP            | 320517105 | 157.25           | 04/16/10            | 10/05/11  | \$921.19                            | \$2,145.00                                   | \$-1,223.81      |
| FIRST HORIZON NATL CORP            | 320517105 | 0.97             | 03/20/10            | 10/05/11  | \$5.66                              | \$13.50                                      | \$-7.84          |
| FIRST HORIZON NATL CORP            | 320517105 | 205.47           | 04/07/10            | 10/05/11  | \$1,203.69                          | \$2,874.46                                   | \$-1,670.77      |
| FIRST HORIZON NATL CORP            | 320517105 | 105.18           | 04/13/10            | 10/05/11  | \$616.17                            | \$1,498.54                                   | \$-882.37        |
| ISHARES INC MSCI NETHERLANDS INDEX | 464286814 | 65               | 07/23/10            | 10/06/11  | \$1,089.46                          | \$1,264.25                                   | \$-174.79        |
| MOBILE TELESYSTEMS OJSC SPONSORED  | 607409109 | 6                | 07/23/10            | 10/06/11  | \$78.90                             | \$130.14                                     | \$-51.24         |
| STATOIL ASA SPONSORED ADR          | 85771P102 | 6                | 07/09/10            | 10/06/11  | \$132.23                            | \$121.75                                     | \$10.48          |
| TELENOR ASA SPONSORED ADR          | 87944W105 | 4                | 07/23/10            | 10/06/11  | \$183.00                            | \$182.80                                     | \$0.20           |
| ISHARES INC MSCI NETHERLANDS INDEX | 464286814 | 725              | 04/06/10            | 10/06/11  | \$12,151.63                         | \$15,082.46                                  | \$-2,930.83      |
| ISHARES INC MSCI NETHERLANDS INDEX | 464286814 | 43               | 01/12/10            | 10/06/11  | \$720.72                            | \$908.77                                     | \$-188.05        |
| ISHARES INC MSCI SWITZERLAND INDEX | 464286749 | 1                | 07/09/10            | 10/06/11  | \$21.97                             | \$20.95                                      | \$1.02           |
| ISHARES MSCI TURKEY INDEX FUND     | 464286715 | 172              | 10/17/08            | 10/06/11  | \$8,065.65                          | \$4,668.08                                   | \$3,397.57       |
| ISHARES MSCI TURKEY INDEX FUND     | 464286715 | 53               | 08/22/08            | 10/06/11  | \$2,485.34                          | \$2,856.17                                   | \$-370.83        |
| ISHARES MSCI TURKEY INDEX FUND     | 464286715 | 14               | 07/23/10            | 10/06/11  | \$656.51                            | \$850.08                                     | \$-193.57        |
| ISHARES INC MSCI FRANCE INDEX FD   | 464286707 | 50               | 09/05/08            | 10/06/11  | \$992.15                            | \$1,558.59                                   | \$-566.44        |
| NOVO-NORDISK A S ADR               | 670100205 | 10               | 07/21/10            | 10/07/11  | \$960.85                            | \$854.25                                     | \$106.60         |
| SENSATA TECH HLDG NV               | N7902X106 | 457              | 04/09/10            | 10/10/11  | \$12,818.88                         | \$8,560.62                                   | \$4,258.26       |
| SPNSATA TECH HLDG NV               | N7902X106 | 80               | 06/09/10            | 10/10/11  | \$2,244.00                          | \$1,307.35                                   | \$936.65         |



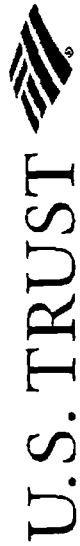
IM GRAHAM FOUNDATION

Bank of America Private Wealth Management

### Long term transactions

This category includes sales of assets held more than 12 months.

| Description                      | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or<br>pass through gain | Cost, other<br>basis or pass<br>through loss | Net gain or loss |
|----------------------------------|-----------|------------------|---------------------|-----------|-------------------------------------|----------------------------------------------|------------------|
| FIKST NIAGARA FINL GROUP INC NEW | 33582V108 | 199              | 08/20/10            | 10/10/11  | \$1,837.32                          | \$2,330.29                                   | \$-492.97        |
| FIKST NIAGARA FINL GROUP INC NEW | 33582V108 | 262              | 09/10/10            | 10/10/11  | \$2,418.98                          | \$3,062.75                                   | \$-643.77        |
| FIKST NIAGARA FINL GROUP INC NEW | 33582V108 | 126              | 09/02/10            | 10/10/11  | \$1,163.32                          | \$1,424.96                                   | \$-261.64        |
| FULTON FINL CORP PA              | 360271100 | 257              | 10/08/10            | 10/10/11  | \$2,076.78                          | \$2,428.16                                   | \$-351.38        |
| FULTON FINL CORP PA              | 360271100 | 542              | 10/05/10            | 10/10/11  | \$4,379.82                          | \$5,024.50                                   | \$-644.68        |
| INFORMATICA CORP                 | 45666Q102 | 28               | 09/28/10            | 10/10/11  | \$1,223.49                          | \$1,057.62                                   | \$165.87         |
| INFORMATICA CORP                 | 45666Q102 | 64               | 09/21/10            | 10/10/11  | \$2,796.55                          | \$2,366.83                                   | \$429.72         |
| INFORMATICA CORP                 | 45666Q102 | 140              | 09/16/10            | 10/10/11  | \$6,117.45                          | \$4,993.37                                   | \$1,124.08       |
| INTUITIVE SURGICAL INC NEW       | 46120E602 | 36               | 03/12/10            | 10/10/11  | \$13,375.25                         | \$12,921.99                                  | \$453.26         |
| INTUITIVE SURGICAL INC NEW       | 46120E602 | 8                | 05/12/10            | 10/10/11  | \$2,972.28                          | \$2,822.60                                   | \$149.68         |
| INTUITIVE SURGICAL INC NEW       | 46120E602 | 7                | 08/11/10            | 10/10/11  | \$2,600.74                          | \$2,224.18                                   | \$376.56         |
| INTUITIVE SURGICAL INC NEW       | 46120E602 | 5                | 05/25/10            | 10/10/11  | \$1,857.67                          | \$1,544.23                                   | \$313.44         |
| INTUITIVE SURGICAL INC NEW       | 46120E602 | 2                | 09/17/10            | 10/10/11  | \$743.07                            | \$587.86                                     | \$155.21         |
| INTUITIVE SURGICAL INC NEW       | 46120E602 | 9                | 09/27/10            | 10/10/11  | \$3,343.81                          | \$2,639.33                                   | \$704.48         |
| INTUITIVE SURGICAL INC NEW       | 46120E602 | 8                | 08/25/10            | 10/10/11  | \$2,972.28                          | \$2,219.67                                   | \$752.61         |
| INTUITIVE SURGICAL INC NEW       | 46120E602 | 3                | 08/24/10            | 10/10/11  | \$1,114.60                          | \$824.85                                     | \$289.75         |
| JEFFERIES GROUP INC NEW          | 472319102 | 430              | 03/12/10            | 10/10/11  | \$5,362.60                          | \$11,098.30                                  | \$-5,735.70      |
| JEFFERIES GROUP INC NEW          | 472319102 | 236              | 06/29/10            | 10/10/11  | \$2,943.19                          | \$5,057.46                                   | \$-2,114.27      |
| IONES LANG LASALLE INC           | 48020Q107 | 33               | 04/13/10            | 10/10/11  | \$1,793.60                          | \$2,558.14                                   | \$-764.54        |
| JONES LANG LASALLE INC           | 48020Q107 | 32               | 04/13/10            | 10/10/11  | \$1,739.25                          | \$2,459.52                                   | \$-720.27        |
| JONES LANG LASALLE INC           | 48020Q107 | 1                | 03/15/10            | 10/10/11  | \$54.35                             | \$76.43                                      | \$-22.08         |
| JONES LANG LASALLE INC           | 48020Q107 | 44               | 04/08/10            | 10/10/11  | \$2,391.46                          | \$3,253.97                                   | \$-862.51        |
| OPENTABLE INC                    | 68372A104 | 115              | 04/09/10            | 10/10/11  | \$5,513.02                          | \$4,283.65                                   | \$1,229.37       |
| PNC BANK CORP                    | 693475105 | 466              | 03/12/10            | 10/10/11  | \$22,966.69                         | \$27,069.75                                  | \$-4,103.06      |
| PNC BANK CORP                    | 693475105 | 32               | 08/17/10            | 10/10/11  | \$1,577.11                          | \$1,776.64                                   | \$-199.53        |
| PNC BANK CORP                    | 693475105 | 45               | 08/20/10            | 10/10/11  | \$2,217.81                          | \$2,380.49                                   | \$-162.68        |



Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

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|--------------------------|-----------|------------------|---------------------|-----------|-----------------------------------|----------------------------------------|------------------|
| PRECISION CASTPARTS CORP | 740189105 | 97               | 03/12/10            | 10/10/11  | \$15,479.95                       | \$11,687.80                            | \$3,792.15       |
| PRECISION CASTPARTS CORP | 740189105 | 41               | 07/06/10            | 10/10/11  | \$6,343.07                        | \$4,268.43                             | \$2,274.64       |
| PRECISION CASTPARTS CORP | 740189105 | 74               | 07/02/10            | 10/10/11  | \$11,809.45                       | \$7,607.71                             | \$4,201.74       |
| RUJE21 INC               | 781295100 | 136              | 03/12/10            | 10/10/11  | \$3,353.37                        | \$4,429.52                             | \$-1,076.15      |
| RUJE21 INC               | 781295100 | 21               | 05/10/10            | 10/10/11  | \$517.80                          | \$675.44                               | \$-157.64        |
| RUJE21 INC               | 781295100 | 108              | 08/26/10            | 10/10/11  | \$2,662.97                        | \$2,323.72                             | \$339.25         |
| VAIL RESORTS INC         | 91879Q109 | 344              | 03/12/10            | 10/10/11  | \$13,880.13                       | \$13,729.04                            | \$151.09         |
| WILLIAMS SONOMA INC      | 969904101 | 43               | 09/30/10            | 10/10/11  | \$1,377.99                        | \$1,429.75                             | \$-51.76         |
| WILLIAMS SONOMA INC      | 969904101 | 48               | 09/24/10            | 10/10/11  | \$1,538.22                        | \$1,521.11                             | \$17.11          |
| WILLIAMS SONOMA INC      | 969904101 | 75               | 10/01/10            | 10/10/11  | \$2,403.46                        | \$2,375.44                             | \$28.02          |
| WILLIAMS SONOMA INC      | 969904101 | 100              | 05/03/10            | 10/10/11  | \$3,204.62                        | \$3,029.05                             | \$175.57         |
| WILLIAMS SONOMA INC      | 969904101 | 96               | 05/04/10            | 10/10/11  | \$3,076.43                        | \$2,831.98                             | \$244.45         |
| WILLIAMS SONOMA INC      | 969904101 | 39               | 04/28/10            | 10/10/11  | \$1,249.80                        | \$1,150.38                             | \$99.42          |
| WILLIAMS SONOMA INC      | 969904101 | 49               | 05/25/10            | 10/10/11  | \$1,570.26                        | \$1,423.94                             | \$146.32         |
| WILLIAMS SONOMA INC      | 969904101 | 67               | 08/09/10            | 10/10/11  | \$2,147.09                        | \$1,910.17                             | \$236.92         |
| WILLIAMS SONOMA INC      | 969904101 | 75               | 08/09/10            | 10/10/11  | \$2,403.46                        | \$2,107.73                             | \$295.73         |
| WILLIAMS SONOMA INC      | 969904101 | 40               | 04/08/10            | 10/10/11  | \$1,281.85                        | \$1,113.60                             | \$168.25         |
| WILLIAMS SONOMA INC      | 969904101 | 72               | 08/03/10            | 10/10/11  | \$2,307.33                        | \$1,991.61                             | \$315.72         |
| WILLIAMS SONOMA INC      | 969904101 | 187              | 03/25/10            | 10/10/11  | \$5,992.63                        | \$5,138.74                             | \$853.89         |
| WILLIAMS SONOMA INC      | 969904101 | 136              | 07/27/10            | 10/10/11  | \$4,358.28                        | \$3,643.92                             | \$714.36         |
| WILLIAMS SONOMA INC      | 969904101 | 103              | 07/29/10            | 10/10/11  | \$3,300.76                        | \$2,751.21                             | \$549.55         |
| WYNN RESORTS LTD         | 983134107 | 115              | 03/12/10            | 10/10/11  | \$15,434.41                       | \$8,237.69                             | \$7,196.72       |
| SENSATA TECH HILDG NV    | N7902X106 | 74               | 09/30/10            | 10/10/11  | \$2,075.70                        | \$1,473.09                             | \$602.61         |
| SENSATA TECH HILDG NV    | N7902X106 | 187              | 05/05/10            | 10/10/11  | \$5,245.36                        | \$3,666.28                             | \$1,579.08       |
| AMAZON COM INC           | 023135106 | 61               | 07/13/09            | 10/10/11  | \$13,910.18                       | \$4,912.65                             | \$8,997.53       |
| AMYRIS INC               | 03236M101 | 176              | 09/30/10            | 10/10/11  | \$3,064.08                        | \$2,983.48                             | \$80.60          |

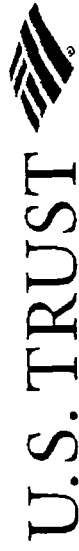


IM GRAHAM FOUNDATION

**Long term transactions**

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|----------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| ANSYS INC                        | 03662Q105 | 338              | 03/12/10            | 10/10/11  | \$16,365 17                      | \$15,264 45                            | \$1,100 72       |
| ANSYS INC                        | 03662Q105 | 43               | 05/26/10            | 10/10/11  | \$2,081 96                       | \$1,891 26                             | \$190 70         |
| APPLE COMPUTER INC               | 037833100 | 107              | 03/12/10            | 10/10/11  | \$40,630 99                      | \$24,262 25                            | \$16,368 74      |
| CHIPOTLE MEXICAN GRILL INC CL A  | 169656105 | 24               | 03/12/10            | 10/10/11  | \$7,215 70                       | \$2,765 52                             | \$4,450 18       |
| CITY NATL CORP                   | 178566105 | 267              | 03/12/10            | 10/10/11  | \$10,551 48                      | \$14,283 83                            | \$-3,732 35      |
| CITY NATL CORP                   | 178566105 | 19               | 02/13/10            | 10/10/11  | \$750 85                         | \$990 60                               | \$-239 75        |
| COLUMBIA BKG SYS INC             | 197236102 | 127              | 09/30/10            | 10/10/11  | \$1,920 44                       | \$2,501 66                             | \$-581 22        |
| COLUMBIA BKG SYS INC             | 197236102 | 126              | 09/30/10            | 10/10/11  | \$1,905 33                       | \$2,461 94                             | \$-556 61        |
| FIRST HORIZON NATL CORP          | 320517105 | 33 93            | 04/26/10            | 10/10/11  | \$213 58                         | \$459 87                               | \$-246 29        |
| FIRST HORIZON NATL CORP          | 320517105 | 176 12           | 03/18/10            | 10/10/11  | \$1,108 75                       | \$2,385 94                             | \$-1,277 19      |
| FIRST HORIZON NATL CORP          | 320517105 | 0 5              | 05/08/10            | 10/10/11  | \$3 15                           | \$6 72                                 | \$-3 57          |
| FIRST HORIZON NATL CORP          | 320517105 | 87 01            | 04/28/10            | 10/10/11  | \$547 77                         | \$1,166 15                             | \$-618 38        |
| FIRST HORIZON NATL CORP          | 320517105 | 37 74            | 04/19/10            | 10/10/11  | \$237 59                         | \$502 92                               | \$-265 33        |
| FIRST HORIZON NATL CORP          | 320517105 | 974 95           | 03/12/10            | 10/10/11  | \$6,137 70                       | \$12,470 56                            | \$-6,332 86      |
| FIRST HORIZON NATL CORP          | 320517105 | 106 93           | 05/25/10            | 10/10/11  | \$673 16                         | \$1,259 56                             | \$-586 40        |
| FIRST HORIZON NATL CORP          | 320517105 | 308 49           | 10/01/10            | 10/10/11  | \$1,942 07                       | \$3,460 26                             | \$-1,518 19      |
| FIRST HORIZON NATL CORP          | 320517105 | 118 15           | 09/14/10            | 10/10/11  | \$743 82                         | \$1,288 15                             | \$-544 33        |
| FIRST HORIZON NATL CORP          | 320517105 | 248 42           | 09/23/10            | 10/10/11  | \$1,563 91                       | \$2,659 58                             | \$-1,095 67      |
| FIRST HORIZON NATL CORP          | 320517105 | 110 74           | 09/01/10            | 10/10/11  | \$697 17                         | \$1,108 32                             | \$-411 15        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 96               | 04/13/10            | 10/10/11  | \$886 34                         | \$1,405 32                             | \$-518 98        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 82               | 04/16/10            | 10/10/11  | \$757 08                         | \$1,182 18                             | \$-425 10        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 1229             | 03/12/10            | 10/10/11  | \$11,347 02                      | \$17,660 73                            | \$-6,313 71      |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 75               | 04/19/10            | 10/10/11  | \$692 45                         | \$1,071 71                             | \$-379 26        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 99               | 07/27/10            | 10/10/11  | \$914 04                         | \$1,357 29                             | \$-443 25        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 144              | 05/11/10            | 10/10/11  | \$1,329 51                       | \$1,943 61                             | \$-614 10        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 131              | 08/17/10            | 10/10/11  | \$1,209 49                       | \$1,695 14                             | \$-485 65        |



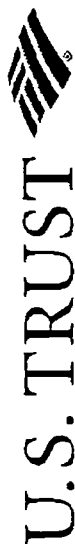
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|----------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 137              | 08/19/10            | 10/10/11  | \$1,264 88                       | \$1,646 62                             | \$-381 74        |
| FIRST NIAGARA FINL GROUP INC NEW | 33582V108 | 177              | 08/20/10            | 10/10/11  | \$1,634 19                       | \$2,099 18                             | \$-464 99        |
| ICICI BK LTD ADR                 | 45104G104 | 136              | 10/19/07            | 10/12/11  | \$4,850 81                       | \$7,330 40                             | \$-2,479 59      |
| ICICI BK LTD ADR                 | 45104G104 | 93               | 11/25/09            | 10/12/11  | \$3,317 09                       | \$3,578 69                             | \$-261 60        |
| SPDR GOLD TR GOLD SHS ETF        | 78463V107 | 1                | 01/10/06            | 10/13/11  | \$20 28                          | \$6 75                                 | \$13 53          |
| SPDR GOLD TR GOLD SHS ETF        | 78463V107 | 1                | 01/11/06            | 10/13/11  | \$6 40                           | \$2 15                                 | \$4 25           |
| ALCOA INC                        | 013817101 | 1200             | 08/01/07            | 10/17/11  | \$11,505 50                      | \$44,247 24                            | \$-32,741 74     |
| ALCOA INC                        | 013817101 | 345              | 02/09/07            | 10/17/11  | \$3,307 83                       | \$11,295 30                            | \$-7,987 47      |
| ALCOA INC                        | 013817101 | 855              | 03/28/06            | 10/17/11  | \$8,197 66                       | \$26,180 10                            | \$-17,982 44     |
| ALCOA INC                        | 013817101 | 740              | 10/08/08            | 10/17/11  | \$7,095 06                       | \$10,308 64                            | \$-3,213 58      |
| ALCOA INC                        | 013817101 | 1480             | 10/15/08            | 10/17/11  | \$14,190 11                      | \$17,493 60                            | \$-3,303 49      |
| ICICI BK LTD ADR                 | 45104G104 | 318              | 11/25/09            | 10/19/11  | \$11,586 16                      | \$12,236 80                            | \$-650 64        |
| QUEST DIAGNOSTICS INC            | 74834L100 | 10               | 06/05/09            | 10/26/11  | \$556 61                         | \$486 97                               | \$69 64          |
| QUEST DIAGNOSTICS INC            | 74834L100 | 495              | 07/30/10            | 10/26/11  | \$27,552 01                      | \$22,996 57                            | \$4,555 44       |
| QUEST DIAGNOSTICS INC            | 74834L100 | 20               | 06/24/10            | 10/26/11  | \$1,113 21                       | \$979 48                               | \$133 73         |
| QUEST DIAGNOSTICS INC            | 74834L100 | 140              | 08/01/07            | 10/26/11  | \$7,912 65                       | \$7,856 10                             | \$56 55          |
| QUEST DIAGNOSTICS INC            | 74834L100 | 426              | 08/01/07            | 10/26/11  | \$23,711 43                      | \$23,904 99                            | \$-193 56        |
| QUEST DIAGNOSTICS INC            | 74834L100 | 1                | 09/21/07            | 10/26/11  | \$55 66                          | \$55 67                                | \$-0 01          |
| QUEST DIAGNOSTICS INC            | 74834L100 | 1                | 10/20/07            | 10/26/11  | \$55 66                          | \$55 57                                | \$0 09           |
| QUEST DIAGNOSTICS INC            | 74834L100 | 1                | 08/20/09            | 10/26/11  | \$55 66                          | \$52 51                                | \$3 15           |
| QUEST DIAGNOSTICS INC            | 74834L100 | 1                | 08/01/07            | 10/26/11  | \$55 66                          | \$52 50                                | \$3 16           |
| MFA MTG INVTS INC                | 55272X102 | 2097             | 11/19/09            | 10/27/11  | \$14,374 24                      | \$15,831 93                            | \$-1,457 69      |
| CARNIVAL CORP PAIRED CTF I COM   | 143658300 | 252              | 09/10/08            | 10/27/11  | \$9,216 85                       | \$9,983 71                             | \$-766 86        |
| MCGRAW-HILL COMPANIES INC        | 580645109 | 503              | 06/08/10            | 10/28/11  | \$22,243 39                      | \$13,841 21                            | \$8,402 18       |
| ENCANA CORP                      | 292505104 | 1520             | 10/19/07            | 11/03/11  | \$32,715 70                      | \$52,263 45                            | \$-19,547 75     |
| CARNIVAL CORP PAIRED CTF I COM   | 143658300 | 331              | 09/10/08            | 11/03/11  | \$11,248 58                      | \$13,113 52                            | \$-1,864 94      |



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| GENERAL ELECTRIC CO     | 369604103 | 465              | 02/09/07            | 11/04/11  | \$7,560 75                       | \$16,549 35                            | \$-8,988 60      |
| VALLERO ENERGY (NEW)    | 91913Y100 | 814              | 04/15/10            | 11/04/11  | \$20,773 53                      | \$16,206 25                            | \$4,567 28       |
| VALERO ENERGY (NEW)     | 91913Y100 | 420              | 04/27/10            | 11/04/11  | \$10,718 53                      | \$8,391 85                             | \$2,326 68       |
| VALERO ENERGY (NEW)     | 91913Y100 | 401              | 04/28/10            | 11/04/11  | \$10,233 64                      | \$8,156 90                             | \$2,076 74       |
| TEXAS INSTRUMENTS INC   | 882508104 | 207              | 02/09/09            | 11/04/11  | \$6,497 69                       | \$3,572 41                             | \$2,925 28       |
| TEXAS INSTRUMENTS INC   | 882508104 | 538              | 10/13/08            | 11/04/11  | \$16,887 71                      | \$10,605 54                            | \$6,282 17       |
| TEREX CORP NEW          | 880779103 | 370              | 06/02/10            | 11/04/11  | \$6,185 06                       | \$7,989 15                             | \$-1,804 09      |
| SAFEWAY INC             | 786514208 | 420              | 10/16/09            | 11/04/11  | \$8,097 44                       | \$9,636 52                             | \$-1,539 08      |
| PRUDENTIAL FINL INC     | 744320102 | 102              | 10/05/09            | 11/04/11  | \$5,319 20                       | \$4,962 45                             | \$356 75         |
| PRUDENTIAL FINL INC     | 744320102 | 268              | 11/16/09            | 11/04/11  | \$13,975 92                      | \$13,128 24                            | \$847 68         |
| Pfizer INC              | 717081103 | 530              | 03/28/06            | 11/04/11  | \$10,371 90                      | \$13,536 20                            | \$-3,164 30      |
| Pfizer INC              | 717081103 | 650              | 02/09/07            | 11/04/11  | \$12,720 25                      | \$17,212 00                            | \$-4,491 75      |
| PNC BANK CORP           | 693475105 | 119              | 10/15/10            | 11/04/11  | \$6,177 30                       | \$6,122 58                             | \$54 72          |
| PNC BANK CORP           | 693475105 | 243              | 11/02/09            | 11/04/11  | \$12,614 15                      | \$12,586 77                            | \$27 38          |
| METLIFE INC             | 59156R108 | 26               | 12/12/08            | 11/04/11  | \$898 08                         | \$761 06                               | \$137 02         |
| METLIFE INC             | 59156R108 | 124              | 01/09/09            | 11/04/11  | \$4,283 15                       | \$3,948 97                             | \$334 18         |
| MAKATTON PETE CORP      | 56585A102 | 107 5            | 03/28/06            | 11/04/11  | \$4,106 42                       | \$3,425 42                             | \$681 00         |
| MAKATTON PETE CORP      | 56585A102 | 100              | 07/05/06            | 11/04/11  | \$3,819 93                       | \$3,419 25                             | \$400 68         |
| MAKATTON PETE CORP      | 56585A102 | 37               | 07/23/08            | 11/04/11  | \$1,413 37                       | \$1,299 38                             | \$113 99         |
| MAKATTON PETE CORP      | 56585A102 | 260 5            | 02/11/08            | 11/04/11  | \$9,950 90                       | \$10,316 76                            | \$-365 86        |
| MACYS INC               | 55616P104 | 945              | 11/09/09            | 11/04/11  | \$29,171 58                      | \$18,431 18                            | \$10,740 40      |
| LIFEPOINT HOSPITALS INC | 53219L109 | 365              | 11/02/09            | 11/04/11  | \$13,904 29                      | \$10,428 12                            | \$3,476 17       |
| LIFEPOINT HOSPITALS INC | 53219L109 | 95               | 03/23/10            | 11/04/11  | \$3,618 93                       | \$3,563 74                             | \$55 19          |
| JP MORGAN CHASE & CO    | 466251100 | 395              | 03/17/08            | 11/04/11  | \$13,268 15                      | \$15,793 56                            | \$-2,525 41      |
| JP MORGAN CHASE & CO    | 466251100 | 435              | 04/19/06            | 11/04/11  | \$14,611 76                      | \$17,489 73                            | \$-2,877 97      |
| HEALTHNET INC           | 42222G108 | 435              | 05/06/08            | 11/04/11  | \$12,156 27                      | \$12,573 07                            | \$-416 80        |



Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

**Long term transactions**

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|-----------------------------|-----------|------------------|---------------------|-----------|-----------------------------------|----------------------------------------|------------------|
| ALLSTATE CORP               | 020002101 | 60               | 01/29/09            | 11/04/11  | \$1,549 86                        | \$1,412 24                             | \$137 62         |
| AMGEN INC                   | 031162100 | 175              | 01/17/08            | 11/04/11  | \$9,617 81                        | \$8,341 29                             | \$1,276 52       |
| BOEING CO                   | 097023105 | 175              | 01/05/10            | 11/04/11  | \$11,451 32                       | \$10,151 45                            | \$1,299 87       |
| CHESAPEAKE ENERGY CORP      | 165167107 | 195              | 10/08/10            | 11/04/11  | \$5,346 93                        | \$4,497 99                             | \$848 94         |
| WELLS FARGO & CO (NEW)      | 949746101 | 260              | 06/29/06            | 11/04/11  | \$6,575 27                        | \$9,343 22                             | \$-2,767 95      |
| GENERAL ELECTRIC CO         | 369604103 | 205              | 01/28/08            | 11/04/11  | \$3,333 24                        | \$7,052 78                             | \$-3,719 54      |
| HEALTHY NET INC             | 42222G108 | 445              | 07/05/06            | 11/04/11  | \$12,435 73                       | \$19,879 30                            | \$-7,443 57      |
| HEALTHY NET INC             | 42222G108 | 360              | 03/13/08            | 11/04/11  | \$10,060 37                       | \$12,503 45                            | \$-2,443 08      |
| TERADATA CORP DEL           | 88076W103 | 2443             | 08/06/09            | 11/08/11  | \$138,825 93                      | \$63,854 40                            | \$74,971 53      |
| LOEWS CORP                  | 540424108 | 11               | 09/02/10            | 11/08/11  | \$433 24                          | \$395 20                               | \$38 04          |
| TERADATA CORP DEL           | 88076W103 | 81               | 06/21/10            | 11/08/11  | \$4,602 91                        | \$2,756 38                             | \$1,846 53       |
| LOEWS CORP                  | 540424108 | 208              | 08/27/10            | 11/08/11  | \$8,192 19                        | \$7,419 44                             | \$772 75         |
| IVANHOE MINES LTD           | 46579N103 | 1236             | 12/06/06            | 11/09/11  | \$26,340 01                       | \$13,123 85                            | \$13,216 16      |
| ACTIVISION BLIZZARD INC     | 00507V109 | 988              | 08/06/10            | 11/10/11  | \$12,953 32                       | \$10,809 21                            | \$2,144 11       |
| PFIZER INC                  | 717081103 | 715              | 09/21/07            | 11/11/11  | \$14,278 27                       | \$17,695 03                            | \$-3,416 76      |
| BANCORPSOUTH INC            | 059692103 | 580              | 11/02/10            | 11/11/11  | \$5,685 34                        | \$7,864 62                             | \$-2,179 28      |
| PFIZER INC                  | 717081103 | 490              | 03/28/06            | 11/11/11  | \$9,785 11                        | \$12,514 60                            | \$-2,729 49      |
| BANCORPSOUTH INC            | 059692103 | 314              | 11/02/10            | 11/14/11  | \$2,987 96                        | \$4,257 75                             | \$-1,269 79      |
| BANCORPSOUTH INC            | 059692103 | 261              | 11/03/10            | 11/14/11  | \$2,483 63                        | \$3,538 38                             | \$-1,054 75      |
| SPDR GOLD TR GOLD SIIS FTF  | 78463V107 | 1                | 01/11/06            | 11/14/11  | \$5 33                            | \$1 67                                 | \$3 66           |
| SPDR GOLD TR GOLD SIIS ETF  | 78463V107 | 1                | 01/10/06            | 11/14/11  | \$16 90                           | \$5 25                                 | \$11 65          |
| FOREST CITY ENTERPRISES INC | 345550107 | 287              | 04/23/10            | 11/15/11  | \$3,840 87                        | \$4,586 63                             | \$-745 76        |
| FOREST CITY ENTERPRISES INC | 345550107 | 293              | 04/26/10            | 11/15/11  | \$3,921 17                        | \$4,687 82                             | \$-766 65        |
| CHIMERA INV T CORP          | 16934Q109 | 4941             | 05/28/09            | 11/18/11  | \$13,241 63                       | \$16,195 11                            | \$-2,953 48      |
| DIERKE & CO                 | 244199105 | 100              | 10/13/10            | 11/23/11  | \$7,442 91                        | \$7,585 67                             | \$-142 76        |
| DIERKE & CO                 | 244199105 | 75               | 09/13/10            | 11/23/11  | \$5,582 19                        | \$5,232 11                             | \$350 08         |



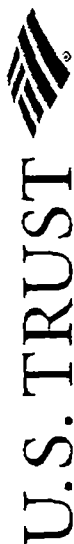
Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

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|------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| APACHE CORP                  | 037411105 | 25               | 03/12/10            | 11/23/11  | \$2,243.70                       | \$2,670.25                             | \$-426.55        |
| DEERE & CO                   | 244199105 | 50               | 10/13/10            | 11/23/11  | \$3,721.46                       | \$3,792.84                             | \$-71.38         |
| APACHE CORP                  | 037411105 | 25               | 07/26/10            | 11/23/11  | \$2,243.70                       | \$2,360.52                             | \$-116.82        |
| APACHE CORP                  | 037411105 | 25               | 04/09/10            | 11/23/11  | \$2,243.70                       | \$2,658.00                             | \$-414.30        |
| APACHE CORP                  | 037411105 | 25               | 04/09/10            | 11/23/11  | \$2,243.70                       | \$2,658.00                             | \$-414.30        |
| FOREST CITY ENTERPRISES INC  | 345550107 | 143              | 11/22/10            | 11/23/11  | \$1,666.22                       | \$2,179.61                             | \$-513.39        |
| FOREST CITY ENTERPRISES INC  | 345550107 | 219              | 05/10/10            | 11/23/11  | \$2,551.76                       | \$3,284.17                             | \$-732.41        |
| GRUPO TELEvisa SA DE CV ADR  | 400491206 | 669              | 10/21/09            | 11/30/11  | \$13,293.37                      | \$13,767.42                            | \$-474.05        |
| CBRE GROUP INC               | 12504L109 | 804              | 02/17/10            | 12/07/11  | \$13,070.05                      | \$10,350.54                            | \$2,719.51       |
| DODGE & COX FDS INTL STK FD  | 256206103 | 3070.94          | 01/16/07            | 12/08/11  | \$92,189.47                      | \$134,384.12                           | \$-42,194.65     |
| FRONTIER COMMUNICATIONS CORP | 35906A108 | 3.6              | 08/08/07            | 12/08/11  | \$18.67                          | \$38.59                                | \$-19.92         |
| FRONTIER COMMUNICATIONS CORP | 35906A108 | 20.4             | 07/07/08            | 12/08/11  | \$105.88                         | \$175.03                               | \$-69.15         |
| GOLDMAN SACHS GROUP INC      | 38141G104 | 5                | 08/10/07            | 12/08/11  | \$501.62                         | \$904.07                               | \$-402.45        |
| GOLDMAN SACHS GROUP INC      | 38141G104 | 45               | 07/07/08            | 12/08/11  | \$4,514.53                       | \$7,845.19                             | \$-3,330.66      |
| RALCORP HLDGS INC NEW        | 751028101 | 12               | 05/10/07            | 12/08/11  | \$987.88                         | \$592.60                               | \$395.28         |
| DODGE & COX FDS INTL STK FD  | 256206103 | 149.45           | 12/28/07            | 12/08/11  | \$4,486.49                       | \$6,898.63                             | \$-2,412.14      |
| LIABOR INTERNATIONAL FUND    | 411511306 | 2783.96          | 01/16/07            | 12/08/11  | \$150,000.00                     | \$171,492.19                           | \$-21,492.19     |
| DODGE & COX FDS INTL STK FD  | 256206103 | 549              | 12/28/07            | 12/08/11  | \$16,481.01                      | \$25,341.90                            | \$-8,860.89      |
| DODGE & COX FDS INTL STK FD  | 256206103 | 504.56           | 12/28/07            | 12/08/11  | \$15,146.83                      | \$23,290.42                            | \$-8,143.59      |
| MOSAIC CO                    | 61945C103 | 50               | 08/18/10            | 12/09/11  | \$2,502.17                       | \$2,878.61                             | \$-376.44        |
| MOSAIC CO                    | 61945C103 | 175              | 03/12/10            | 12/09/11  | \$8,757.60                       | \$11,270.00                            | \$-2,512.40      |
| HECLA MINING COMPANY         | 422704106 | 1600             | 03/12/10            | 12/09/11  | \$10,328.44                      | \$8,815.84                             | \$1,512.60       |
| SPDR GOLD TR GOLD SIIS ETF   | 78463V107 | 1                | 01/10/06            | 12/09/11  | \$16.85                          | \$5.44                                 | \$11.41          |
| CME GROUP INC                | 12572Q105 | 5                | 12/07/09            | 12/09/11  | \$1,245.71                       | \$1,631.44                             | \$-385.73        |
| ALEXION PHARMACEUTICALS INC  | 015351109 | 20               | 10/01/10            | 12/09/11  | \$1,301.50                       | \$639.75                               | \$661.75         |
| SPDR GOLD TR GOLD SIIS ETF   | 78463V107 | 1                | 01/11/06            | 12/09/11  | \$5.32                           | \$1.73                                 | \$3.59           |



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|------------------------------------|------------|------------------|---------------------|-----------|-----------------------------------|----------------------------------------|------------------|
| SWIRE PAC LTD SPONSORED ADR 1 A SH | 870794302  | 525              | 12/10/10            | 12/12/11  | \$6,211.26                        | \$8,572.56                             | \$-2,361.30      |
| CHEVRON TEXACO CORP                | 166764100  | 13               | 10/17/08            | 12/12/11  | \$1,324.13                        | \$834.72                               | \$489.41         |
| CHEVRON TEXACO CORP                | 166764100  | 16               | 08/24/09            | 12/12/11  | \$1,629.70                        | \$1,130.24                             | \$499.46         |
| CVS CORPORATION DEL                | 126650100  | 190              | 11/23/09            | 12/12/11  | \$7,226.21                        | \$6,086.80                             | \$1,139.41       |
| CVS CORPORATION DEL                | 126650100  | 1                | 09/09/07            | 12/12/11  | \$38.03                           | \$32.14                                | \$5.89           |
| CVS CORPORATION DEL                | 126650100  | 82               | 08/19/07            | 12/12/11  | \$3,118.68                        | \$2,635.75                             | \$482.93         |
| MARATHON PETE CORP                 | 56585A102  | 197.5            | 10/13/08            | 12/12/11  | \$6,775.74                        | \$4,477.07                             | \$2,298.67       |
| MARATHON PETE CORP                 | 56585A102  | 222.5            | 03/28/06            | 12/12/11  | \$7,633.42                        | \$7,089.83                             | \$543.59         |
| ENCANA CORP                        | 292505104  | 975              | 04/02/09            | 12/12/11  | \$17,926.98                       | \$22,488.75                            | \$-4,561.77      |
| ONIX CORP                          | 2659518#3  | 15               | 07/21/10            | 12/15/11  | \$467.03                          | \$367.10                               | \$99.93          |
| NOVO-NORDISK A S ADR               | 670100205  | 5                | 07/21/10            | 12/15/11  | \$556.76                          | \$427.12                               | \$129.64         |
| LIFEPOINT HOSPITALS INC            | 53219L109  | 295              | 11/02/09            | 12/16/11  | \$10,585.37                       | \$8,428.21                             | \$2,157.16       |
| LIFEPOINT HOSPITALS INC            | 53219L109  | 305              | 09/21/09            | 12/16/11  | \$10,944.19                       | \$8,219.51                             | \$2,724.68       |
| NIDEC CORP                         | 6640682#9  | 5                | 12/07/10            | 12/16/11  | \$420.26                          | \$536.86                               | \$-116.60        |
| IMPERIAL OIL LTD NEW               | 453038408  | 295              | 10/19/07            | 12/19/11  | \$12,219.60                       | \$14,791.30                            | \$-2,571.70      |
| JP MORGAN CHASE & CO               | 4662511100 | 432              | 09/12/06            | 12/20/11  | \$13,947.28                       | \$19,636.00                            | \$-5,688.72      |
| CNOOC LTD SPONSORED ADR            | 126132109  | 63               | 10/19/07            | 12/21/11  | \$10,910.18                       | \$11,613.16                            | \$-702.98        |
| CONSOLIDATED EDISON INC            | 209115104  | 500              | 03/12/10            | 12/22/11  | \$30,722.11                       | \$21,890.00                            | \$8,832.11       |
| ALLIAD NEW GOLD CORP               | 019344100  | 300              | 10/26/10            | 12/22/11  | \$9,479.31                        | \$7,389.84                             | \$2,089.47       |
| ALLIED NEW GOLD CORP               | 019444100  | 264              | 06/08/10            | 12/22/11  | \$8,341.79                        | \$5,229.97                             | \$3,111.82       |
| CONOCOPHILLIPS                     | 20825C104  | 107              | 06/10/06            | 12/22/11  | \$7,557.26                        | \$8,664.42                             | \$-1,107.16      |
| CSX CORP                           | 126408103  | 183              | 04/27/10            | 12/22/11  | \$3,844.52                        | \$3,492.03                             | \$352.49         |
| SEABRIDGE GOLD INC                 | 811916105  | 274              | 04/05/10            | 12/22/11  | \$4,701.75                        | \$7,032.56                             | \$-2,330.81      |
| SEABRIDGE GOLD INC                 | 811916105  | 276              | 04/05/10            | 12/29/11  | \$4,290.25                        | \$7,083.90                             | \$-2,793.65      |
| BOEING CO                          | 097023105  | 220              | 01/05/10            | 01/03/12  | \$16,405.81                       | \$12,761.83                            | \$3,643.98       |
| WEATHERFORD INTL LTD               | 1127013103 | 1016             | 10/27/10            | 01/03/12  | \$15,475.11                       | \$17,219.27                            | \$-1,744.16      |



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|------------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| BOEING CO                          | 097023105 | 95               | 11/09/09            | 01/03/12  | \$7,084.32                       | \$4,848.07                             | \$2,236.25       |
| KIMBERLY CLARK CORP                | 494368103 | 484              | 03/12/10            | 01/03/12  | \$35,658.26                      | \$29,035.74                            | \$6,622.52       |
| KIMBERLY CLARK CORP                | 494368103 | 809              | 09/12/06            | 01/03/12  | \$59,602.33                      | \$52,597.86                            | \$7,004.47       |
| CONSOLIDATED EDISON INC            | 209115104 | 301              | 06/24/08            | 01/03/12  | \$18,260.75                      | \$11,992.95                            | \$6,267.80       |
| KIMBERLY CLARK CORP                | 494368103 | 191              | 03/12/10            | 01/04/12  | \$14,022.65                      | \$11,458.32                            | \$2,564.33       |
| FOREST CITY ENTERPRISES INC        | 345550107 | 389              | 05/10/10            | 01/04/12  | \$4,607.15                       | \$5,833.52                             | \$-1,226.37      |
| FOREST CITY ENTERPRISES INC        | 345550107 | 88               | 10/21/10            | 01/04/12  | \$1,042.23                       | \$1,259.99                             | \$-217.76        |
| FOREST CITY ENTERPRISES INC        | 345550107 | 23               | 10/21/10            | 01/05/12  | \$272.22                         | \$329.31                               | \$-57.09         |
| FOREST CITY ENTERPRISES INC        | 345550107 | 295              | 03/30/10            | 01/05/12  | \$3,491.52                       | \$4,186.70                             | \$-695.18        |
| SWIRE PAC LTD SPONSORED ADR 1 A SH | 870794302 | 19               | 12/10/10            | 01/06/12  | \$184.95                         | \$310.25                               | \$-125.30        |
| Pfizer Inc                         | 717081103 | 65               | 03/08/07            | 01/06/12  | \$1,408.21                       | \$1,756.78                             | \$-348.57        |
| MASTERCARD INC CL A                | 57636Q104 | 3                | 12/17/10            | 01/10/12  | \$1,050.31                       | \$662.59                               | \$387.72         |
| MASTERCARD INC CL A                | 57636Q104 | 2                | 07/21/10            | 01/10/12  | \$700.21                         | \$410.05                               | \$290.16         |
| REPUBLIC SERVICES INC CL A         | 760759100 | 40               | 07/21/10            | 01/10/12  | \$1,122.96                       | \$1,224.20                             | \$-101.24        |
| LIFEPOINT HOSPITALS INC            | 53219L109 | 35               | 09/21/09            | 01/10/12  | \$1,267.11                       | \$943.22                               | \$323.89         |
| LIFEPOINT HOSPITALS INC            | 53219L109 | 615              | 09/18/09            | 01/10/12  | \$22,264.97                      | \$16,338.77                            | \$5,926.20       |
| CME GROUP INC                      | 12572Q105 | 25               | 07/21/10            | 01/10/12  | \$5,680.99                       | \$6,852.62                             | \$-1,171.63      |
| PANUC                              | 6356934#8 | 10               | 07/22/10            | 01/11/12  | \$1,544.56                       | \$1,138.31                             | \$406.25         |
| BOEING CO                          | 097023105 | 130              | 11/09/09            | 01/12/12  | \$9,814.29                       | \$6,634.20                             | \$3,180.09       |
| BOEING CO                          | 097023105 | 50               | 11/06/09            | 01/12/12  | \$3,774.72                       | \$2,481.39                             | \$1,293.33       |
| REPUBLIC SERVICES INC CL A         | 760759100 | 30               | 07/21/10            | 01/13/12  | \$830.83                         | \$918.15                               | \$-87.32         |
| ACTIVISION BLIZZARD INC            | 00507V109 | 137              | 09/30/10            | 01/13/12  | \$1,687.55                       | \$1,482.24                             | \$205.31         |
| ACTIVISION BLIZZARD INC            | 00507V109 | 343              | 08/06/10            | 01/13/12  | \$4,225.02                       | \$3,752.59                             | \$472.43         |
| RANGE RES CORP                     | 75281A109 | 85               | 05/20/08            | 01/13/12  | \$4,585.00                       | \$6,229.15                             | \$-1,644.15      |
| ROLLS-ROYCE PLC SPONSORED ADR      | 775781206 | 23               | 11/12/10            | 01/18/12  | \$1,324.20                       | \$1,132.29                             | \$191.91         |
| REPUBLIC SERVICES INC CL A         | 760759100 | 40               | 07/21/10            | 01/18/12  | \$1,088.21                       | \$1,224.20                             | \$-135.99        |



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| HRISTOL MYERS SQUIBB COMPANY       | 110122108 | 246              | 06/16/10            | 01/19/12  | \$8,160 15                       | \$6,305 52                             | \$1,854 63       |
| TEXTRON INC                        | 883203101 | 8300             | 06/03/09            | 01/20/12  | \$177,684 65                     | \$93,633 96                            | \$84,050 69      |
| STATOIL ASA SPONSORED ADR          | 85771P102 | 13               | 07/09/10            | 01/24/12  | \$326 42                         | \$263 79                               | \$62 63          |
| GAZPROM O A O SPONSORED ADR REG S  | 368287207 | 50               | 10/06/09            | 01/24/12  | \$595 99                         | \$592 50                               | \$3 49           |
| MOBILE TELESYSTEMS OJSC SPONSORED  | 607409109 | 11               | 07/23/10            | 01/24/12  | \$179 85                         | \$238 59                               | \$-58 74         |
| MOBILE TELESYSTEMS OJSC SPONSORED  | 607409109 | 17               | 01/05/11            | 01/24/12  | \$277 94                         | \$353 73                               | \$-75 79         |
| ISHARES INC MSCI NETHERLANDS INDEX | 464286814 | 127              | 07/23/10            | 01/24/12  | \$2,256 60                       | \$2,470 15                             | \$-213 55        |
| ISHARES INC MSCI NETHERLANDS INDEX | 464286814 | 24               | 07/09/10            | 01/24/12  | \$426 44                         | \$443 34                               | \$-16 90         |
| CNOOC LTD SPONSORED ADR            | 126132109 | 42               | 10/19/07            | 01/25/12  | \$8,391 51                       | \$7,742 10                             | \$649 41         |
| MYLAN LABS INC                     | 628530107 | 1011             | 10/13/08            | 01/25/12  | \$21,527 82                      | \$8,675 29                             | \$12,852 53      |
| GRUPO TELEFONIA SA DE CV ADR       | 400491206 | 284              | 10/21/09            | 01/26/12  | \$5,812 08                       | \$5,844 46                             | \$-32 38         |
| ORCHARD SUPPLY HARDWARE STORES     | 685691404 | 0 96             | 04/27/10            | 01/27/12  | \$15 40                          | \$92 72                                | \$-77 32         |
| ORCHARD SUPPLY HARDWARE STORES     | 685691503 | 0 96             | 04/27/10            | 01/30/12  | \$1 64                           | \$2 83                                 | \$-1 19          |
| BOEING CO                          | 097023105 | 235              | 11/06/09            | 01/31/12  | \$17,437 93                      | \$11,662 56                            | \$5,775 37       |
| LILLY ELI & CO                     | 532457108 | 217              | 08/01/07            | 02/01/12  | \$8,692 09                       | \$11,787 44                            | \$-3,095 35      |
| AMGEN INC                          | 031162100 | 870              | 01/17/08            | 02/02/12  | \$60,714 74                      | \$41,468 11                            | \$19,246 63      |
| ARCHER DANIELS MIDLAND             | 030483102 | 310              | 12/21/10            | 02/02/12  | \$8,938 83                       | \$9,389 09                             | \$-450 26        |
| ARCHER DANIELS MIDLAND             | 030483102 | 785              | 11/29/10            | 02/02/12  | \$22,635 43                      | \$22,543 87                            | \$91 56          |
| CHESAPEAKE ENERGY CORP             | 165167107 | 795              | 10/08/10            | 02/02/12  | \$17,251 80                      | \$18,337 94                            | \$-1,086 14      |
| CHESAPEAKE ENERGY CORP             | 165167107 | 945              | 11/04/10            | 02/02/12  | \$20,506 86                      | \$20,791 80                            | \$-284 94        |
| GENERAL ELECTRIC CO                | 369604103 | 95               | 01/28/08            | 02/02/12  | \$1,785 02                       | \$3,268 36                             | \$-1,483 34      |
| GENERAL ELECTRIC CO                | 369604103 | 720              | 05/22/06            | 02/02/12  | \$13,528 54                      | \$24,703 20                            | \$-11,174 66     |
| GENERAL ELECTRIC CO                | 369604103 | 700              | 07/05/06            | 02/02/12  | \$13,152 74                      | \$23,352 00                            | \$-10,199 26     |
| GENERAL ELECTRIC CO                | 369604103 | 1090             | 04/23/08            | 02/02/12  | \$20,480 71                      | \$35,381 62                            | \$-14,900 91     |
| GENERAL ELECTRIC CO                | 369604103 | 84               | 05/01/08            | 02/02/12  | \$1,578 33                       | \$2,590 73                             | \$-1,012 40      |
| GENERAL ELECTRIC CO                | 369604103 | 236              | 10/24/08            | 02/02/12  | \$4,434 35                       | \$4,213 17                             | \$221 18         |



U.S. TRUST

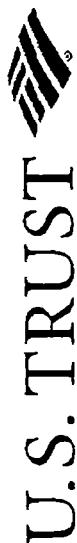
Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

### Long term transactions

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|--------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|
| HEALITH NET INC          | 42222G108 | 665              | 05/06/08            | 02/02/12  | \$25,382.76                      | \$19,220.89                            | \$6,161.87       |
| HEALTH NET INC           | 42222G108 | 265              | 10/23/08            | 02/02/12  | \$10,114.93                      | \$4,512.18                             | \$5,602.75       |
| INTERNATIONAL PAPER CO   | 460146103 | 915              | 11/29/10            | 02/02/12  | \$29,105.59                      | \$22,833.55                            | \$6,272.04       |
| JP MORGAN CHASE & CO     | 46625H100 | 1095             | 03/17/08            | 02/02/12  | \$41,686.29                      | \$43,782.16                            | \$-2,095.87      |
| JP MORGAN CHASE & CO     | 46625H100 | 280              | 04/08/08            | 02/02/12  | \$10,659.51                      | \$10,703.48                            | \$-43.97         |
| MACYS INC                | 55616P104 | 35               | 11/09/09            | 02/02/12  | \$1,228.57                       | \$682.64                               | \$545.93         |
| MACYS INC                | 55616P104 | 1510             | 08/24/09            | 02/02/12  | \$53,003.90                      | \$23,522.78                            | \$29,481.12      |
| METLIFE INC              | 59156R108 | 760              | 12/12/08            | 02/02/12  | \$27,628.43                      | \$22,246.26                            | \$5,382.17       |
| METLIFE INC              | 59156R108 | 620              | 01/15/09            | 02/02/12  | \$22,538.98                      | \$17,101.15                            | \$5,437.83       |
| PNC BANK CORP            | 693475105 | 133              | 10/15/10            | 02/02/12  | \$7,978.17                       | \$6,842.89                             | \$1,135.28       |
| PNC BANK CORP            | 693475105 | 502              | 06/18/09            | 02/02/12  | \$30,113.09                      | \$19,740.00                            | \$10,373.09      |
| PATTERSON-UTI ENERGY INC | 703481101 | 5                | 10/16/06            | 02/02/12  | \$95.72                          | \$101.11                               | \$-5.39          |
| PATTERSON-UTI ENERGY INC | 703481101 | 705              | 09/10/07            | 02/02/12  | \$13,496.12                      | \$14,073.92                            | \$-577.80        |
| PATTERSON-UTI ENERGY INC | 703481101 | 55               | 10/15/08            | 02/02/12  | \$1,052.89                       | \$658.23                               | \$394.66         |
| PRIZER INC               | 717081103 | 50               | 09/21/07            | 02/02/12  | \$1,041.98                       | \$1,237.42                             | \$-195.44        |
| PRIZER INC               | 717081103 | 980              | 07/05/06            | 02/02/12  | \$20,422.80                      | \$23,137.80                            | \$-2,715.00      |
| PRUDENTIAL FINL INC      | 744320102 | 233              | 10/05/09            | 02/02/12  | \$13,609.31                      | \$11,335.80                            | \$2,273.51       |
| PRUDENTIAL FINL INC      | 744320102 | 457              | 06/18/09            | 02/02/12  | \$26,692.95                      | \$17,318.43                            | \$9,374.52       |
| SAFeway INC              | 786514208 | 235              | 10/16/09            | 02/02/12  | \$5,104.26                       | \$5,391.86                             | \$-287.60        |
| SAFeway INC              | 786514208 | 1190             | 07/27/09            | 02/02/12  | \$25,847.13                      | \$22,151.02                            | \$3,696.11       |
| TREX CORP NEW            | 880779103 | 625              | 02/17/10            | 02/02/12  | \$13,734.05                      | \$12,647.31                            | \$1,086.74       |
| TREX CORP NEW            | 880779103 | 435              | 05/03/10            | 02/02/12  | \$9,558.90                       | \$6,977.90                             | \$2,581.00       |
| TREX CORP NEW            | 880779103 | 690              | 01/18/10            | 02/02/12  | \$15,162.39                      | \$10,132.32                            | \$5,030.07       |
| TEXAS INSTRUMENTS INC    | 882508104 | 85               | 02/09/09            | 02/02/12  | \$2,805.80                       | \$1,466.93                             | \$1,338.87       |
| TEXAS INSTRUMENTS INC    | 882508104 | 1430             | 04/21/09            | 02/02/12  | \$47,203.38                      | \$24,584.13                            | \$22,619.25      |
| VALERO ENERGY (NEW)      | 91913Y100 | 581              | 04/15/10            | 02/02/12  | \$13,966.97                      | \$11,567.36                            | \$2,399.61       |



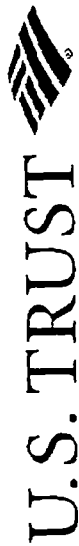
Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

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|-----------------------------|-----------|------------------|---------------------|-----------|-------------------------------------------|----------------------------------------|------------------|
| VALERO ENERGY (NEW)         | 91913Y100 | 5                | 12/25/09            | 02/02/12  | \$120 20                                  | \$98 09                                | \$22 11          |
| VALERO ENERGY (NEW)         | 91913Y100 | 1279             | 05/07/10            | 02/02/12  | \$30,746 56                               | \$24,267 49                            | \$6,479 07       |
| WELLS FARGO & CO (NEW)      | 949746101 | 275              | 06/29/06            | 02/02/12  | \$8,241 59                                | \$9,882 26                             | \$-1,640 67      |
| WELLS FARGO & CO (NEW)      | 949746101 | 237              | 09/23/06            | 02/02/12  | \$7,102 75                                | \$8,321 20                             | \$-1,218 45      |
| WELLS FARGO & CO (NEW)      | 949746101 | 638              | 10/15/08            | 02/02/12  | \$19,120 49                               | \$22,278 96                            | \$-3,158 47      |
| WELLS FARGO & CO (NEW)      | 949746101 | 735              | 10/27/08            | 02/02/12  | \$22,027 53                               | \$23,411 51                            | \$-1,383 98      |
| LILLY ELI & CO              | 532457108 | 88               | 08/01/07            | 02/02/12  | \$3,472 96                                | \$4,780 16                             | \$-1,307 20      |
| LILLY ELI & CO              | 532457108 | 1                | 08/06/07            | 02/02/12  | \$39 47                                   | \$53 45                                | \$-13 98         |
| LILLY ELI & CO              | 532457108 | 300              | 06/05/08            | 02/02/12  | \$11,839 63                               | \$14,808 00                            | \$-2,968 37      |
| LILLY ELI & CO              | 532457108 | 69               | 04/03/08            | 02/02/12  | \$2,723 12                                | \$3,214 41                             | \$-491 29        |
| LILLY ELI & CO              | 532457108 | 730              | 09/11/09            | 02/02/12  | \$28,809 77                               | \$23,932 39                            | \$4,877 38       |
| FOREST CITY ENTERPRISES INC | 345550107 | 61               | 01/30/10            | 02/02/12  | \$806 87                                  | \$865 72                               | \$-58 85         |
| FOREST CITY ENTERPRISES INC | 345550107 | 409              | 10/20/10            | 02/02/12  | \$5,410 02                                | \$5,743 91                             | \$-333 89        |
| FOREST CITY ENTERPRISES INC | 345550107 | 200              | 03/29/10            | 02/02/12  | \$2,645 49                                | \$2,787 94                             | \$-142 45        |
| ALLSTATE CORP               | 020002101 | 254              | 01/29/09            | 02/02/12  | \$7,766 26                                | \$5,978 47                             | \$1,787 79       |
| ALLSTATE CORP               | 020002101 | 745              | 03/31/09            | 02/02/12  | \$22,778 98                               | \$14,189 27                            | \$8,589 71       |
| ALLSTATE CORP               | 020002101 | 846              | 02/25/09            | 02/02/12  | \$25,867 13                               | \$14,379 46                            | \$11,487 67      |
| MASTERCARD INC CL A         | 57636Q104 | 86               | 05/25/10            | 02/03/12  | \$33,325 17                               | \$17,715 84                            | \$15,609 33      |
| MASTERCARD INC CL A         | 57636Q104 | 3                | 03/19/10            | 02/03/12  | \$1,162 51                                | \$620 47                               | \$542 04         |
| MASTERCARD INC CL A         | 57636Q104 | 57               | 04/29/09            | 02/03/12  | \$22,087 62                               | \$9,908 49                             | \$12,179 13      |
| AGRIUM INC                  | 008916108 | 35               | 03/12/10            | 02/03/12  | \$2,914 57                                | \$2,529 80                             | \$384 77         |
| CNOOC LTD SPONSORED ADR     | 126132109 | 42               | 10/19/07            | 02/07/12  | \$9,080 83                                | \$7,742 11                             | \$1,338 72       |
| CVS CORPORATION DEL         | 126650100 | 527              | 11/23/09            | 02/08/12  | \$22,957 37                               | \$16,882 87                            | \$6,074 50       |
| REPUBLIC SERVICES INC CL A  | 760759100 | 5                | 11/12/10            | 02/14/12  | \$150 44                                  | \$141 13                               | \$9 31           |
| REPUBLIC SERVICES INC CL A  | 760759100 | 240              | 07/21/10            | 02/14/12  | \$7,221 17                                | \$7,345 20                             | \$-124 03        |
| REPUBLIC SERVICES INC CL A  | 760759100 | 70               | 10/19/10            | 02/14/12  | \$2,106 18                                | \$2,102 36                             | \$3 82           |



Bank of America Private Wealth Management

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| TEKADATA CORP DEL               | 88076W103 | 1225             | 08/06/09            | 02/15/12  | \$75,575.37                      | \$32,018.69                            | \$43,556.68      |
| JPMORGAN TR I US LARGE CAP CORE | 4812A2389 | 51759.83         | 04/01/10            | 02/16/12  | \$1,130,952.37                   | \$1,000,000.00                         | \$130,952.37     |
| JPMORGAN TR I US LARGE CAP CORE | 4812A2389 | 50808.31         | 07/07/10            | 02/16/12  | \$1,110,161.66                   | \$880,000.00                           | \$230,161.66     |
| APPLE COMPUTER INC              | 037833100 | 7                | 04/01/09            | 02/16/12  | \$3,464.74                       | \$758.65                               | \$2,706.09       |
| ENSTAR GROUP LIMITED SHS        | G3075P101 | 15               | 10/19/10            | 02/16/12  | \$1,472.15                       | \$1,206.25                             | \$265.90         |
| ENSTAR GROUP LIMITED SHS        | G3075P101 | 20               | 10/11/10            | 02/16/12  | \$1,962.86                       | \$1,532.60                             | \$430.26         |
| ENSTAR GROUP LIMITED SHS        | G3075P101 | 70               | 07/21/10            | 02/16/12  | \$6,870.02                       | \$5,074.30                             | \$1,795.72       |
| ALEXION PHARMACEUTICALS INC     | 015351109 | 230              | 10/01/10            | 02/16/12  | \$19,077.02                      | \$7,357.07                             | \$11,719.95      |
| ALLEGHENY TECHNOLOGIES INC      | 01741R102 | 22               | 12/17/10            | 02/16/12  | \$1,003.66                       | \$1,268.98                             | \$-265.32        |
| ALLEGHENY TECHNOLOGIES INC      | 01741R102 | 99               | 07/21/10            | 02/16/12  | \$4,516.45                       | \$4,751.51                             | \$-235.06        |
| ANHEUSER BUSCH INBEV SA/NV      | 03524A108 | 28               | 01/25/11            | 02/16/12  | \$1,824.37                       | \$1,605.86                             | \$218.51         |
| ANHEUSER BUSCH INBEV SA/NV      | 03524A108 | 170              | 07/21/10            | 02/16/12  | \$11,076.50                      | \$9,029.55                             | \$2,046.95       |
| BERKSHIRE HATHAWAY INC DEL      | 084670702 | 155              | 07/21/10            | 02/16/12  | \$12,188.21                      | \$12,048.48                            | \$139.73         |
| BOMBARDIER INC CL B             | 097751200 | 15               | 11/27/10            | 02/16/12  | \$68.45                          | \$77.35                                | \$-8.90          |
| BOMBARDIER INC CL B             | 097751200 | 10               | 11/06/10            | 02/16/12  | \$45.63                          | \$48.78                                | \$-3.15          |
| BOMBARDIER INC CL B             | 097751200 | 159              | 12/17/10            | 02/16/12  | \$725.55                         | \$759.86                               | \$-34.31         |
| BOMBARDIER INC CL B             | 097751200 | 3295             | 07/21/10            | 02/16/12  | \$15,035.80                      | \$15,058.15                            | \$-22.35         |
| BORG-WARNER AUTOMOTIVE INC      | 099724106 | 195              | 07/21/10            | 02/16/12  | \$15,942.89                      | \$8,048.62                             | \$7,894.27       |
| COCA COLA                       | 191216100 | 25               | 02/02/10            | 02/16/12  | \$1,720.84                       | \$1,478.85                             | \$241.99         |
| COCA COLA                       | 191216100 | 39               | 09/20/07            | 02/16/12  | \$2,684.51                       | \$2,246.68                             | \$437.83         |
| COCA COLA                       | 191216100 | 29               | 10/16/09            | 02/16/12  | \$1,996.18                       | \$1,649.96                             | \$346.22         |
| COCA COLA                       | 191216100 | 1                | 05/07/10            | 02/16/12  | \$68.83                          | \$56.87                                | \$11.96          |
| COCA COLA                       | 191216100 | 101              | 11/10/09            | 02/16/12  | \$6,952.21                       | \$5,692.16                             | \$1,260.05       |
| ONEX CORP                       | 2659518#3 | 507              | 07/21/10            | 02/16/12  | \$18,389.21                      | \$12,408.15                            | \$5,981.06       |
| EXXON MOBIL CORP                | 30231G102 | 76               | 05/07/10            | 02/16/12  | \$6,495.22                       | \$5,259.61                             | \$1,235.61       |
| EXXON MOBIL CORP                | 30231G102 | 119              | 06/15/10            | 02/16/12  | \$10,170.14                      | \$7,252.45                             | \$2,917.69       |



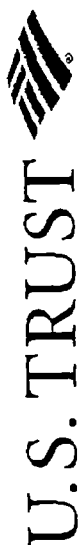
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| LAS VEGAS SANDS CORP              | 517834107 | 475              | 07/21/10            | 02/16/12  | \$24,923.37                               | \$11,692.12                            | \$13,231.25      |
| LEUCADIA NATIONAL CORP            | 527288104 | 50               | 01/04/11            | 02/16/12  | \$1,461.64                                | \$1,506.96                             | \$-45.32         |
| LEUCADIA NATIONAL CORP            | 527288104 | 250              | 07/21/10            | 02/16/12  | \$7,308.20                                | \$5,122.79                             | \$2,185.41       |
| MASTERCARD INC CL A               | 57636Q104 | 43               | 07/21/10            | 02/16/12  | \$16,897.18                               | \$8,816.08                             | \$8,081.10       |
| MONSANTO CO NEW                   | 61166W101 | 10               | 11/19/10            | 02/16/12  | \$790.54                                  | \$595.01                               | \$195.53         |
| MONSANTO CO NEW                   | 61166W101 | 5                | 11/16/10            | 02/16/12  | \$395.27                                  | \$295.93                               | \$99.34          |
| MONSANTO CO NEW                   | 61166W101 | 205              | 07/21/10            | 02/16/12  | \$16,205.97                               | \$11,860.27                            | \$4,345.70       |
| MONSANTO CO NEW                   | 61166W101 | 5                | 07/18/10            | 02/16/12  | \$395.27                                  | \$288.46                               | \$106.81         |
| MONSANTO CO NEW                   | 61166W101 | 20               | 10/19/10            | 02/16/12  | \$1,581.07                                | \$1,144.92                             | \$436.15         |
| NOVO-NORDISK A S ADR              | 670100205 | 172              | 07/21/10            | 02/16/12  | \$23,741.59                               | \$14,693.10                            | \$9,048.49       |
| ROLLS-ROYCE PLC SPONSORED ADR     | 775781206 | 12               | 11/12/10            | 02/16/12  | \$748.43                                  | \$590.76                               | \$157.67         |
| ROLLS-ROYCE PLC SPONSORED ADR     | 775781206 | 15               | 11/19/10            | 02/16/12  | \$935.53                                  | \$708.83                               | \$226.70         |
| ROLLS-ROYCE PLC SPONSORED ADR     | 775781206 | 230              | 07/21/10            | 02/16/12  | \$14,344.84                               | \$10,183.25                            | \$4,161.59       |
| SENOMYX INC                       | 81724Q107 | 79               | 12/17/10            | 02/16/12  | \$258.10                                  | \$564.51                               | \$-306.41        |
| SENOMYX INC                       | 81724Q107 | 15               | 11/16/10            | 02/16/12  | \$49.01                                   | \$77.33                                | \$-28.32         |
| SENOMYX INC                       | 81724Q107 | 845              | 07/21/10            | 02/16/12  | \$2,760.63                                | \$3,557.45                             | \$-796.82        |
| WILEY JOHN & SONS INC CL A        | 968223206 | 240              | 07/21/10            | 02/16/12  | \$11,050.60                               | \$9,253.20                             | \$1,797.40       |
| OLAM INTL LTD                     | R05Q31A#0 | 5                | 09/27/10            | 02/17/12  | \$9.96                                    | \$13.85                                | \$-3.89          |
| NIDEC CORP                        | 6640682#9 | 60               | 11/04/10            | 02/17/12  | \$5,705.90                                | \$5,949.68                             | \$-243.78        |
| NIDEC CORP                        | 6640682#9 | 10               | 11/22/10            | 02/17/12  | \$950.98                                  | \$1,029.46                             | \$-78.48         |
| NIDEC CORP                        | 6640682#9 | 10               | 12/09/10            | 02/17/12  | \$950.98                                  | \$1,067.45                             | \$-116.47        |
| NIDEC CORP                        | 6640682#9 | 10               | 12/07/10            | 02/17/12  | \$950.98                                  | \$1,073.72                             | \$-122.74        |
| JARDINE SIRA TEGIC HLDGS LTD      | 6472960#0 | 800              | 07/22/10            | 02/17/12  | \$24,510.69                               | \$19,083.21                            | \$5,427.48       |
| HUABAO INTERNATIONAL HOLDINGS LT  | R00HLY1#0 | 25               | 11/04/10            | 02/17/12  | \$19.18                                   | \$39.81                                | \$-20.63         |
| HUABAO INTERNATIONAL HOLDINGS LT  | R00HLY1#0 | 9140             | 07/22/10            | 02/17/12  | \$7,011.71                                | \$12,351.28                            | \$-5,339.57      |
| RAYERSCHIE MOTORENWERKE AG AG RMW | 5756029#6 | 145              | 07/21/10            | 02/17/12  | \$13,560.08                               | \$7,614.26                             | \$5,945.82       |



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| CHIEUNG KONG(IIIDGS)               | 6190273#0 | 75               | 11/04/10            | 02/17/12  | \$1,088.37                       | \$1,250.47                             | \$-162.10        |
| CHIEUNG KONG(IIIDGS)               | 6190273#0 | 830              | 07/22/10            | 02/17/12  | \$12,044.57                      | \$9,804.79                             | \$2,239.78       |
| NORLE GROUP LTD                    | B01CLC3#6 | 30               | 11/04/10            | 02/17/12  | \$35.71                          | \$47.19                                | \$-11.48         |
| NORLE GROUP LTD                    | B01CLC3#6 | 13105            | 07/22/10            | 02/17/12  | \$15,598.89                      | \$16,406.95                            | \$-808.06        |
| COLOPLAST A/S - B                  | B04TZX0#8 | 15               | 02/01/11            | 02/17/12  | \$2,345.47                       | \$2,210.65                             | \$134.82         |
| COLOPLAST A/S - B                  | B04TZX0#8 | 25               | 11/15/10            | 02/17/12  | \$3,909.12                       | \$3,587.51                             | \$321.61         |
| COLOPLAST A/S - B                  | B04TZX0#8 | 20               | 10/28/10            | 02/17/12  | \$3,127.30                       | \$2,538.18                             | \$589.12         |
| OLAM INT'L LTD                     | B05Q3L4#0 | 5                | 09/13/10            | 02/17/12  | \$9.96                           | \$14.90                                | \$-4.94          |
| NIDEC CORP                         | 6640682#9 | 14               | 01/26/11            | 02/17/12  | \$1,331.38                       | \$1,350.94                             | \$-19.56         |
| OLAM INT'L LTD                     | B05Q3L4#0 | 225              | 11/04/10            | 02/17/12  | \$448.11                         | \$577.91                               | \$-129.80        |
| OLAM INT'L LTD                     | B05Q3L4#0 | 3345             | 09/28/10            | 02/17/12  | \$6,661.97                       | \$8,118.78                             | \$-1,456.81      |
| OLAM INT'L LTD                     | B05Q3L4#0 | 520              | 02/16/11            | 02/17/12  | \$1,035.64                       | \$1,206.41                             | \$-170.77        |
| RIU INTL                           | B06S4F0#1 | 5                | 06/17/10            | 02/17/12  | \$26.61                          | \$44.77                                | \$-18.16         |
| RIU INTL                           | B06S4F0#1 | 1210             | 07/21/10            | 02/17/12  | \$6,438.50                       | \$9,460.90                             | \$-3,022.40      |
| NOVOZYMES A/S                      | B798FW0#8 | 400              | 07/21/10            | 02/17/12  | \$11,780.85                      | \$9,535.37                             | \$2,245.48       |
| FAST RETAILING CO LTD              | 6332439#9 | 75               | 11/17/10            | 02/17/12  | \$15,377.41                      | \$11,666.37                            | \$3,711.04       |
| FANUC                              | 6356934#8 | 95               | 07/22/10            | 02/17/12  | \$17,218.76                      | \$10,813.94                            | \$6,404.82       |
| JARDINE STRATEGIC IIIDGS LTD       | 6472960#0 | 3                | 10/28/10            | 02/17/12  | \$91.92                          | \$85.42                                | \$6.50           |
| JARDINE STRATEGIC IIIIDGS LTD      | 6472960#0 | 2                | 11/04/10            | 02/17/12  | \$61.28                          | \$55.19                                | \$6.09           |
| CNOOC LTD SPONSORED ADR            | 126132109 | 52               | 10/19/07            | 02/21/12  | \$11,523.03                      | \$9,585.46                             | \$1,937.57       |
| SWIRE PAC LTD SPONSORED ADR 1 A SH | 870794302 | 782              | 02/15/11            | 02/21/12  | \$8,744.16                       | \$11,419.08                            | \$-2,674.92      |
| MARKET VECTORS GAMING ETF          | 57060U829 | 555              | 05/21/09            | 02/22/12  | \$18,830.97                      | \$11,768.05                            | \$7,062.92       |
| GREATER PLAINS ENERGY INC          | 391164100 | 336              | 09/03/09            | 02/28/12  | \$6,647.81                       | \$5,894.11                             | \$753.70         |
| XYLEM INC                          | 98419M100 | 200              | 02/03/11            | 02/28/12  | \$5,321.82                       | \$6,911.26                             | \$-1,589.44      |
| IMPERIAL OIL LTD NEW               | 453038408 | 153              | 10/19/07            | 02/29/12  | \$7,334.77                       | \$7,671.42                             | \$-336.65        |
| APPLE COMPUTER INC                 | 037833100 | 14               | 04/01/09            | 03/01/12  | \$7,617.16                       | \$1,517.30                             | \$6,099.86       |



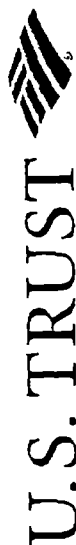
Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

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|--------------------------------------|-----------|------------------|---------------------|-----------|-------------------------------------|----------------------------------------------|------------------|
| GRUPO TELEVIS SA DE CV ADR           | 40049J206 | 462              | 10/21/09            | 03/07/12  | \$9,412.62                          | \$9,507.55                                   | \$-94.93         |
| SEADRILL LIMITED SIIS                | G7945E105 | 266              | 11/09/10            | 03/09/12  | \$10,351.87                         | \$8,951.97                                   | \$1,399.90       |
| ULTRA PETE CORP                      | 903914109 | 64               | 03/18/10            | 03/23/12  | \$1,510.36                          | \$2,965.10                                   | \$-1,454.74      |
| RANGE RES CORP                       | 75281A109 | 62               | 05/20/08            | 03/23/12  | \$3,645.36                          | \$4,543.61                                   | \$-898.25        |
| RANGE RES CORP                       | 75281A109 | 92               | 09/23/09            | 03/23/12  | \$5,409.25                          | \$4,747.23                                   | \$662.02         |
| ULTRA PETE CORP                      | 903914109 | 104              | 02/01/06            | 03/23/12  | \$2,454.33                          | \$7,090.49                                   | \$-4,636.16      |
| PEABODY ENERGY CORP                  | 704549104 | 50               | 12/21/10            | 03/26/12  | \$1,499.41                          | \$3,161.97                                   | \$-1,662.56      |
| MASTERCARD INC CL A                  | 57636Q104 | 24               | 09/10/08            | 04/03/12  | \$10,509.74                         | \$5,165.13                                   | \$5,344.61       |
| MASTERCARD INC CL A                  | 57636Q104 | 1                | 08/17/08            | 04/03/12  | \$437.91                            | \$235.37                                     | \$202.54         |
| MASTERCARD INC CL A                  | 57636Q104 | 4                | 07/26/08            | 04/03/12  | \$1,751.62                          | \$1,087.58                                   | \$664.04         |
| MYLAN LABS INC                       | 628530107 | 1494             | 10/13/08            | 04/05/12  | \$33,788.29                         | \$12,819.86                                  | \$20,968.43      |
| SEADRILL LIMITED SIIS                | G7945E105 | 418              | 11/09/10            | 04/10/12  | \$14,974.56                         | \$14,067.37                                  | \$907.19         |
| GRUPO TELEVIS SA DE CV ADR           | 40049J206 | 407              | 10/21/09            | 04/11/12  | \$8,304.16                          | \$8,375.69                                   | \$-71.53         |
| ISHARES INC MSCI SWITZERLAND INDEX   | 464286749 | 6                | 07/09/10            | 04/12/12  | \$147.06                            | \$125.69                                     | \$21.37          |
| ISHARES INC MSCI SPAIN INDEX FD      | 464286764 | 218              | 01/05/11            | 04/12/12  | \$5,909.80                          | \$7,761.91                                   | \$-1,852.11      |
| ISHARES INC MSCI SPAIN INDEX FD      | 464286764 | 90               | 04/06/09            | 04/12/12  | \$2,439.82                          | \$2,896.20                                   | \$-456.38        |
| ISHARES TR FTSE XINIIAU IIK CHINA 25 | 464287184 | 3                | 01/05/11            | 04/12/12  | \$112.38                            | \$132.63                                     | \$-20.25         |
| ISHARES TR FTSE XINIIAU IIK CHINA 25 | 464287184 | 3                | 10/06/10            | 04/12/12  | \$112.38                            | \$132.15                                     | \$-19.77         |
| MOBILE TELESYSTEMS OJSC SPONSORED    | 607409109 | 2                | 01/05/11            | 04/12/12  | \$36.52                             | \$41.62                                      | \$-5.10          |
| STATOIL ASA SPONSORED ADR            | 85771P102 | 14               | 07/09/10            | 04/12/12  | \$366.09                            | \$284.08                                     | \$82.01          |
| SURGUTNEFTGAZ JSC SPONSORED ADR      | 868861204 | 5                | 04/05/11            | 04/12/12  | \$49.40                             | \$56.00                                      | \$-6.60          |
| TELENOR ASA SPONSORED ADR            | 87944W105 | 13               | 10/06/10            | 04/12/12  | \$698.08                            | \$590.59                                     | \$107.49         |
| ISHARES INC MSCI CDA INDEX FD        | 464286509 | 76               | 01/05/11            | 04/12/12  | \$2,129.55                          | \$2,346.10                                   | \$-216.55        |
| ISHARES INC MSCI SPAIN INDEX FD      | 464286764 | 29               | 10/31/08            | 04/12/12  | \$786.17                            | \$1,180.79                                   | \$-394.62        |
| ISHARES INC MSCI NETHERLANDS INDEX   | 464286814 | 321              | 07/09/10            | 04/12/12  | \$5,794.21                          | \$5,929.60                                   | \$-135.39        |
| ISHARES INC MSCI FRANCE INDEX FD     | 464286707 | 181              | 10/06/10            | 04/12/12  | \$3,775.57                          | \$4,493.11                                   | \$-717.54        |



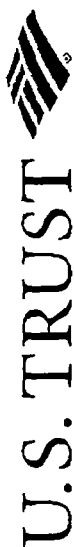
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| ISHARES INC MSCI FRANCE INDEX FD  | 464286707 | 70               | 04/05/11            | 04/12/12  | \$1,460 17                                | \$1,902 98                             | \$-442 81        |
| ISHARES INC MSCI CDA INDEX FD     | 464286509 | 67               | 07/09/10            | 04/12/12  | \$1,877 37                                | \$1,746 24                             | \$131 13         |
| ISHARES INC MSCI AUSTRIA INDEX FD | 464286202 | 12               | 01/12/10            | 04/12/12  | \$189 36                                  | \$253 87                               | \$-64 51         |
| SEADRILL LIMITED SIIS             | G7945E105 | 2                | 01/11/11            | 04/12/12  | \$74 66                                   | \$74 98                                | \$-0 32          |
| SEADRILL LIMITED SIIS             | G7945E105 | 6                | 02/25/11            | 04/12/12  | \$223 97                                  | \$231 67                               | \$-7 70          |
| APPLE COMPUTER INC                | 037833100 | 40               | 07/07/08            | 04/12/12  | \$25,106 81                               | \$7,032 30                             | \$18,074 51      |
| ULTRA PETE CORP                   | 903014109 | 347              | 03/18/10            | 04/13/12  | \$6,707 53                                | \$16,076 37                            | \$-9,368 84      |
| GRUPO TELEvisa SA DE CV ADR       | 40049J206 | 604              | 10/21/09            | 04/25/12  | \$12,185 90                               | \$12,429 78                            | \$-243 88        |
| MARKET VECTORS GAMING ETF         | 57060UR29 | 229              | 05/21/09            | 04/26/12  | \$8,344 78                                | \$4,855 65                             | \$3,489 13       |
| MASTERCARD INC CL A               | 57636Q104 | 19               | 09/10/08            | 05/01/12  | \$8,829 71                                | \$4,089 06                             | \$4,740 65       |
| C II ROBINSON WORLDWIDE INC NEW   | 12541W209 | 883              | 02/21/06            | 05/02/12  | \$55,186 26                               | \$37,919 73                            | \$17,266 53      |
| RANGE RES CORP                    | 75281A109 | 9                | 09/23/09            | 05/04/12  | \$572 93                                  | \$464 40                               | \$108 53         |
| RANGE RES CORP                    | 75281A109 | 86               | 12/16/09            | 05/04/12  | \$5,474 63                                | \$4,162 54                             | \$1,312 09       |
| RANGE RES CORP                    | 75281A109 | 183              | 01/25/11            | 05/04/12  | \$11,649 50                               | \$8,533 31                             | \$3,116 19       |
| TERADATA CORP DEL                 | 88076W103 | 1221             | 08/06/09            | 05/07/12  | \$89,516 58                               | \$31,914 13                            | \$57,602 45      |
| SILVER WHEATON CORP               | 828336107 | 200              | 03/22/10            | 05/08/12  | \$5,296 08                                | \$3,032 00                             | \$2,264 08       |
| SILVER WHEATON CORP               | 828336107 | 300              | 03/12/10            | 05/08/12  | \$7,944 12                                | \$4,641 00                             | \$3,303 12       |
| ISHARES INC MSCI FRANCE INDEX FD  | 464286707 | 21               | 10/06/10            | 05/11/12  | \$415 75                                  | \$521 30                               | \$-105 55        |
| ISHARES INC MSCI AUSTRIA INDEX FD | 464286202 | 87               | 01/12/10            | 05/11/12  | \$1,311 58                                | \$1,840 58                             | \$-529 00        |
| ISHARES INC MSCI UNITED KINGDOM   | 464286699 | 100              | 08/22/08            | 05/11/12  | \$1,680 35                                | \$1,911 67                             | \$-231 32        |
| MYLAN LABS INC                    | 628530107 | 3995             | 10/13/08            | 05/14/12  | \$85,336 08                               | \$34,280 70                            | \$51,055 38      |
| FOREST CITY ENTERPRISES INC       | 345550107 | 33               | 03/29/10            | 05/15/12  | \$493 22                                  | \$460 01                               | \$33 21          |
| FOREST CITY ENTERPRISES INC       | 345550107 | 508              | 07/20/10            | 05/15/12  | \$7,592 59                                | \$6,169 16                             | \$1,423 43       |
| CITIGROUP INC                     | 172967424 | 4374             | 01/26/10            | 05/16/12  | \$120,567 91                              | \$141,717 59                           | \$-21,149 68     |
| ALLEGHENY TECHNOLOGIES INC        | 01741R102 | 66               | 06/23/10            | 05/16/12  | \$2,392 04                                | \$3,614 29                             | \$-1,222 25      |
| CATERPILLAR INC                   | 149123101 | 150              | 03/24/11            | 05/17/12  | \$13,335 83                               | \$16,297 68                            | \$-2,961 85      |



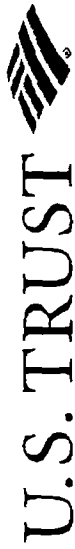
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| CATERPILLAR INC        | 149123101 | 50               | 04/23/11            | 05/17/12  | \$4,445 27                       | \$5,390 41                             | \$-945 14        |
| NOR THROP GRUMMAN CORP | 666807102 | 192              | 03/27/09            | 05/24/12  | \$11,253 82                      | \$7,835 30                             | \$3,418 52       |
| NUCOR CORP             | 670346105 | 200              | 03/27/09            | 05/24/12  | \$7,162 83                       | \$8,140 50                             | \$-977 67        |
| NORTHROP GRUMMAN CORP  | 666807102 | 8                | 10/21/07            | 05/24/12  | \$468 91                         | \$631 27                               | \$-162 36        |
| CISCO SYSTEM INC       | 17275R102 | 692              | 02/23/05            | 05/24/12  | \$11,490 88                      | \$11,950 84                            | \$-459 96        |
| KRAFT FOODS INC CL A   | 50075N104 | 221              | 05/10/07            | 05/24/12  | \$8,522 66                       | \$7,209 43                             | \$1,313 23       |
| AUTODESK INC           | 052769106 | 90               | 10/31/06            | 05/24/12  | \$2,874 98                       | \$3,311 77                             | \$-436 79        |
| WAL MART STORES INC    | 931142103 | 105              | 10/18/08            | 05/29/12  | \$6,876 71                       | \$5,734 38                             | \$1,142 33       |
| WAL MART STORES INC    | 931142103 | 3                | 09/10/08            | 05/29/12  | \$196 48                         | \$172 74                               | \$23 74          |
| WAL MART STORES INC    | 931142103 | 4                | 07/14/08            | 05/29/12  | \$261 97                         | \$232 41                               | \$29 56          |
| WAL MART STORES INC    | 931142103 | 42               | 10/22/08            | 05/29/12  | \$2,750 68                       | \$2,243 37                             | \$507 31         |
| WELLS FARGO & CO (NEW) | 949746101 | 56               | 06/14/10            | 05/29/12  | \$1,792 16                       | \$1,652 72                             | \$139 44         |
| WELLS FARGO & CO (NEW) | 949746101 | 97               | 10/21/09            | 05/29/12  | \$3,104 27                       | \$2,745 74                             | \$358 53         |
| WELLS FARGO & CO (NEW) | 949746101 | 380              | 06/13/10            | 05/29/12  | \$12,161 06                      | \$11,740 60                            | \$420 46         |
| WAL MART STORES INC    | 931142103 | 112              | 04/25/08            | 05/29/12  | \$7,335 15                       | \$6,663 14                             | \$672 01         |
| WAL MART STORES INC    | 931142103 | 2                | 05/22/08            | 05/29/12  | \$130 98                         | \$119 68                               | \$11 30          |
| MICROSOFT CORP         | 594918104 | 446              | 07/11/07            | 05/29/12  | \$13,141 68                      | \$13,183 58                            | \$-41 90         |
| CVS CORPORATION DEL    | 126650100 | 797              | 11/23/09            | 05/29/12  | \$36,257 83                      | \$25,532 53                            | \$10,725 30      |
| AMERICAN EXPRESS CO    | 025816109 | 278              | 08/07/08            | 05/29/12  | \$15,643 27                      | \$10,501 13                            | \$5,142 14       |
| PHILLIPS 66            | 718546104 | 0 5              | 06/10/06            | 05/31/12  | \$15 56                          | \$18 55                                | \$-2 99          |
| PHILLIPS 66            | 718546104 | 0 5              | 01/09/09            | 05/31/12  | \$15 56                          | \$11 99                                | \$3 57           |
| PHILLIPS 66            | 718546104 | 27               | 01/09/09            | 06/04/12  | \$799 62                         | \$647 65                               | \$151 97         |
| PHILLIPS 66            | 718546104 | 1                | 07/09/09            | 06/04/12  | \$29 62                          | \$21 64                                | \$7 98           |
| PHILLIPS 66            | 718546104 | 33 5             | 06/11/09            | 06/04/12  | \$992 12                         | \$704 99                               | \$287 13         |
| PHILLIPS 66            | 718546104 | 148              | 08/25/09            | 06/04/12  | \$4,383 10                       | \$3,073 83                             | \$1,309 27       |
| PHILLIPS 66            | 718546104 | 4                | 11/04/04            | 06/04/12  | \$118 46                         | \$79 97                                | \$38 49          |



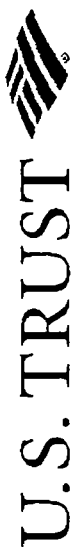
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| PHILLIPS 66                      | 718546104 | 183 5            | 10/15/04            | 06/04/12  | \$5,434 45                       | \$3,526 98                             | \$1,907 47       |
| AECOM TECHNOLOGY CORP DELAWARE   | 00766T100 | 6                | 05/04/11            | 06/04/12  | \$94 78                          | \$160 45                               | \$-65 67         |
| PHILLIPS 66                      | 718546104 | 76               | 04/29/09            | 06/04/12  | \$2,250 78                       | \$1,451 58                             | \$799 20         |
| AECOM TECHNOLOGY CORP DELAWARE   | 00766T100 | 610              | 05/03/11            | 06/04/12  | \$9,636 14                       | \$16,631 71                            | \$-6,995 57      |
| NYSE EURONEXT                    | 629491101 | 403              | 10/19/07            | 06/05/12  | \$9,673 07                       | \$33,971 83                            | \$-24,298 76     |
| MASTERCARD INC CL A              | 57636Q104 | 20               | 09/10/08            | 06/06/12  | \$8,341 17                       | \$4,304 27                             | \$4,036 90       |
| MASTERCARD INC CL A              | 57636Q104 | 1                | 09/10/08            | 06/20/12  | \$428 39                         | \$215 21                               | \$213 18         |
| MASTERCARD INC CL A              | 57636Q104 | 12               | 02/26/09            | 06/20/12  | \$5,140 72                       | \$1,943 71                             | \$3,197 01       |
| ITT CORP                         | 450911201 | 99 5             | 02/03/11            | 06/25/12  | \$1,743 57                       | \$2,285 87                             | \$-542 30        |
| ANGLOGOLD LTD SPONSORED ADR      | 035128206 | 4300             | 07/15/08            | 07/27/12  | \$149,398 00                     | \$152,075 52                           | \$-2,677 52      |
| AMERICAN EXPRESS CO              | 025816109 | 40               | 08/07/08            | 07/30/12  | \$2,335 54                       | \$1,510 95                             | \$824 59         |
| BAXTER INTERNATIONAL INC         | 071813109 | 117              | 04/28/10            | 07/30/12  | \$6,892 79                       | \$5,645 03                             | \$1,247 76       |
| CHEVRONTXACO CORP                | 166764100 | 10               | 10/17/08            | 07/30/12  | \$1,098 73                       | \$642 09                               | \$456 64         |
| CHURB CORP                       | 171232101 | 154              | 08/01/07            | 07/30/12  | \$11,217 12                      | \$7,727 26                             | \$3,489 86       |
| LEBAY INC                        | 278642103 | 385              | 04/22/10            | 07/30/12  | \$17,552 41                      | \$9,305 87                             | \$8,246 54       |
| GLAXO WELLCOME PLC SPONSORED ADR | 37733W105 | 2                | 08/20/05            | 07/30/12  | \$92 06                          | \$95 66                                | \$-3 60          |
| JOHNSON AND JOHNSON              | 478160104 | 88               | 12/14/10            | 07/30/12  | \$6,107 06                       | \$5,528 23                             | \$578 83         |
| PNC BANK CORP                    | 693475105 | 23               | 09/21/08            | 07/30/12  | \$1,375 25                       | \$1,640 25                             | \$-265 00        |
| PNC BANK CORP                    | 693475105 | 60               | 03/06/11            | 07/30/12  | \$3,587 62                       | \$3,852 81                             | \$-265 19        |
| PNC BANK CORP                    | 693475105 | 294              | 07/01/11            | 07/30/12  | \$17,579 34                      | \$17,886 58                            | \$-307 24        |
| PEPSICO INC                      | 713448108 | 179              | 09/12/07            | 07/30/12  | \$13,034 48                      | \$12,814 61                            | \$219 87         |
| TARGET CORP                      | 87612E106 | 45               | 07/24/08            | 07/30/12  | \$2,791 01                       | \$2,442 62                             | \$348 39         |
| TARGET CORP                      | 87612E106 | 395              | 10/28/10            | 07/30/12  | \$24,498 89                      | \$20,676 47                            | \$3,822 42       |
| TARGET CORP                      | 87612E106 | 23               | 04/06/11            | 07/30/12  | \$1,426 52                       | \$1,172 41                             | \$254 11         |
| TORCHMARK CORP                   | 891027104 | 207              | 08/01/07            | 07/30/12  | \$10,373 57                      | \$8,439 68                             | \$1,933 89       |
| WAL MART STORES INC              | 931142103 | 10               | 10/22/08            | 07/30/12  | \$748 37                         | \$534 14                               | \$214 23         |



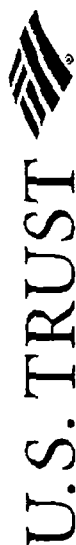
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| WAL MARI STORES INC               | 931142103 | 157              | 10/23/08            | 07/30/12  | \$11,749.45                               | \$8,329.35                             | \$3,420.10       |
| WAL MARI STORES INC               | 931142103 | 74               | 02/23/11            | 07/30/12  | \$5,537.95                                | \$3,923.47                             | \$1,614.48       |
| WELLS FARGO & CO (NEW)            | 949746101 | 123              | 06/01/11            | 07/30/12  | \$4,179.44                                | \$3,343.36                             | \$836.08         |
| FEDERATED ARMS FUND INSTL SHS 96  | 314082108 | 25329.28         | 09/23/10            | 07/31/12  | \$250,000.00                              | \$250,000.00                           | \$0.00           |
| MOLYCORP INC DEL                  | 608753109 | 100              | 02/14/11            | 08/03/12  | \$1,170.89                                | \$4,822.80                             | \$-3,651.91      |
| MOLYCORP INC DEL                  | 608753109 | 125              | 02/17/11            | 08/03/12  | \$1,463.61                                | \$6,098.13                             | \$-4,634.52      |
| MOLYCORP INC DEL                  | 608753109 | 32               | 03/22/11            | 08/03/12  | \$374.69                                  | \$1,570.14                             | \$-1,195.45      |
| MOLYCORP INC DEL                  | 608753109 | 68               | 02/20/11            | 08/03/12  | \$796.21                                  | \$3,445.22                             | \$-2,649.01      |
| MOLYCORP INC DEL                  | 608753109 | 50               | 02/25/11            | 08/03/12  | \$585.45                                  | \$1,905.15                             | \$-1,319.70      |
| MOLYCORP INC DEL                  | 608753109 | 46               | 02/25/11            | 08/03/12  | \$538.61                                  | \$1,752.74                             | \$-1,214.13      |
| ISIARES INC MSCI CDA INDEX FD     | 464286509 | 129              | 07/09/10            | 08/09/12  | \$3,494.77                                | \$3,362.16                             | \$132.61         |
| ISIARFS INC MSCI UNITED KINGDOM   | 464286609 | 115              | 07/24/08            | 08/09/12  | \$1,963.42                                | \$2,233.66                             | \$-270.24        |
| ISIARES INC MSCI UNITED KINGDOM   | 464286699 | 541              | 08/22/08            | 08/09/12  | \$9,236.61                                | \$10,342.14                            | \$-1,105.53      |
| ISIARTS INC MSCI SPAIN INDEX FD   | 464286764 | 13               | 11/29/08            | 08/09/12  | \$315.01                                  | \$501.58                               | \$-186.57        |
| ISIARES INC MSCI SPAIN INDEX FD   | 464286764 | 273              | 04/06/09            | 08/09/12  | \$6,615.19                                | \$8,785.14                             | \$-2,169.95      |
| ISIARES INC MSCI ITALY INDEX FD   | 464286855 | 386              | 12/07/10            | 08/09/12  | \$4,336.77                                | \$6,628.96                             | \$-2,292.19      |
| ISIARES INC MSCI ITALY INDEX FD   | 464286855 | 96               | 01/05/11            | 08/09/12  | \$1,078.57                                | \$1,563.58                             | \$-485.01        |
| ISIARES INC MSCI ITALY INDEX FD   | 464286855 | 89               | 04/06/09            | 08/09/12  | \$999.93                                  | \$1,174.99                             | \$-175.06        |
| ISIARFS INC MSCI HONG KONG INDEX  | 464286871 | 113              | 07/07/11            | 08/09/12  | \$1,961.86                                | \$2,111.42                             | \$-149.56        |
| ISIARES MSCI POLAND               | 46429B606 | 51               | 07/07/11            | 08/09/12  | \$1,267.99                                | \$1,898.70                             | \$-630.71        |
| JSC MMC NORILSK NICKEL SPONSORED  | 46626D108 | 21               | 07/23/10            | 08/09/12  | \$338.09                                  | \$351.33                               | \$-13.24         |
| JSC MMC NORILSK NICKEL SPONSORED  | 46626D108 | 31               | 01/12/10            | 08/09/12  | \$499.09                                  | \$489.80                               | \$9.29           |
| MOBILE TELESYSTEMS OJSC SPONSORED | 607409109 | 23               | 01/05/11            | 08/09/12  | \$442.25                                  | \$478.58                               | \$-36.33         |
| MOBILE TELESYSTEMS OJSC SPONSORED | 607409109 | 20               | 04/05/11            | 08/09/12  | \$384.56                                  | \$412.00                               | \$-27.44         |
| NORSK HYDRO A S                   | 656531605 | 22               | 04/05/11            | 08/09/12  | \$94.60                                   | \$185.68                               | \$-91.08         |
| NORSK HYDRO A S                   | 656531605 | 2                | 07/07/11            | 08/09/12  | \$8.60                                    | \$15.40                                | \$-6.80          |



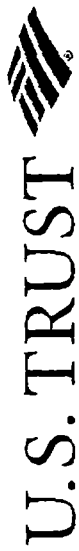
Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

### Long term transactions

This category includes sales of assets held more than 12 months.

| Description                                  | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or basis or pass through gain | Cost, other basis or pass through loss | Net gain or loss |
|----------------------------------------------|-----------|------------------|---------------------|-----------|-------------------------------------------|----------------------------------------|------------------|
| NORSK HYDRO A S                              | 656531605 | 121              | 10/06/10            | 08/09/12  | \$520 29                                  | \$767 14                               | \$-246 85        |
| STATOIL ASA SPONSORED ADR                    | 85771P102 | 12               | 07/09/10            | 08/09/12  | \$302 95                                  | \$243 50                               | \$59 45          |
| ISIARES INC MSCI CDA INDEX FD                | 464286509 | 37               | 02/03/11            | 08/09/12  | \$1,002 37                                | \$1,092 06                             | \$-89 69         |
| ISIARES INC MSCI BRAZIL FREE INDEX           | 464286400 | 26               | 02/03/11            | 08/09/12  | \$1,434 96                                | \$1,864 09                             | \$-429 13        |
| ISIARES INC MSCI BRAZIL FREE INDEX           | 464286400 | 230              | 07/07/11            | 08/09/12  | \$12,693 85                               | \$17,032 83                            | \$-4,338 98      |
| ISIARES INC MSCI BRAZIL FREE INDEX           | 464286400 | 6                | 01/05/11            | 08/09/12  | \$331 14                                  | \$469 62                               | \$-138 48        |
| ISIARES INC MSCI AUSTRIA INDEX FD            | 464286202 | 94               | 01/12/10            | 08/09/12  | \$1,352 90                                | \$1,988 68                             | \$-635 78        |
| ISIARES INC MSCI AUSTRALIA INDEX             | 464286103 | 8                | 07/09/10            | 08/09/12  | \$190 25                                  | \$162 84                               | \$27 41          |
| GAZPROM O A O SPONSORED ADR REG S            | 368287207 | 134              | 10/06/09            | 08/09/12  | \$1,307 81                                | \$1,587 90                             | \$-280 09        |
| CAREFUSION CORP                              | 14170T101 | 744              | 09/11/09            | 08/14/12  | \$19,844 71                               | \$14,514 70                            | \$5,330 01       |
| CLIPS NAT RES INC                            | 1868K101  | 105              | 03/12/10            | 08/15/12  | \$4,320 95                                | \$6,685 09                             | \$-2,364 14      |
| DUKE ENERGY CORP                             | 26441C204 | 0 81             | 01/11/06            | 08/16/12  | \$55 05                                   | \$39 90                                | \$15 15          |
| EXPRESS SCRIPTS HLDG CO                      | 30219G108 | 890              | 11/26/10            | 08/16/12  | \$54,046 88                               | \$46,877 46                            | \$7,169 42       |
| EXPRESS SCRIPTS HLDG CO                      | 30219G108 | 317              | 05/26/11            | 08/16/12  | \$19,250 41                               | \$18,905 53                            | \$344 88         |
| NORTHROP GRUMMAN CORP                        | 666807102 | 110              | 06/21/11            | 08/23/12  | \$7,389 52                                | \$7,315 22                             | \$74 30          |
| ROCKWELL COLLINS INC                         | 774341101 | 135              | 02/25/11            | 08/23/12  | \$6,704 34                                | \$8,350 91                             | \$-1,646 57      |
| ROCKWELL COLLINS INC                         | 774341101 | 151              | 05/26/11            | 08/23/12  | \$7,498 93                                | \$9,074 75                             | \$-1,575 82      |
| ROCKWELL COLLINS INC                         | 774341101 | 2208             | 02/01/08            | 08/23/12  | \$109,653 23                              | \$140,972 63                           | \$-31,319 40     |
| ROCKWELL COLLINS INC                         | 774341101 | 908              | 02/02/11            | 08/23/12  | \$45,092 90                               | \$59,154 75                            | \$-14,061 85     |
| NYSE FURONEXT                                | 629491101 | 647              | 10/19/07            | 08/24/12  | \$16,209 12                               | \$54,540 37                            | \$-38,331 25     |
| MATIFCARD INC CL A                           | 57636Q104 | 23               | 02/26/09            | 08/28/12  | \$9,760 44                                | \$3,725 44                             | \$6,035 00       |
| GREENLIGHT CAPITAL RE LTD CL A               | G4095J109 | 163              | 11/08/10            | 08/30/12  | \$3,916 12                                | \$4,835 28                             | \$-919 16        |
| GREENLIGHT CAPITAL RE LTD CL A               | G4095J109 | 191              | 03/31/11            | 08/30/12  | \$4,588 83                                | \$5,385 03                             | \$-796 20        |
| GREENLIGHT CAPITAL RE LTD CL A               | G4095J109 | 88               | 11/05/10            | 08/30/12  | \$2,114 23                                | \$2,603 47                             | \$-489 24        |
| <b>Total long term gain/loss from sales:</b> |           |                  |                     |           | \$8,056,674 99                            | \$7,315,715 36                         | \$740,959 63     |



Bank of America Private Wealth Management

IM GRAHAM FOUNDATION

**Long term transactions with loss disallowed due to wash sale**

This category includes sales of assets held more than 12 months.

| Description                          | Cusip     | Number of shares | Date of acquisition | Sale date | Sales price or pass through gain | Cost, other basis or pass through loss | Net gain or loss | Wash sale loss disallowed |
|--------------------------------------|-----------|------------------|---------------------|-----------|----------------------------------|----------------------------------------|------------------|---------------------------|
| PNC BANK CORP                        | 693475105 | 23               | 09/09/08            | 11/04/11  | \$1,193.93                       | \$1,596.00                             | \$-402.07        | \$402.07                  |
| PATTERSON-UTI ENERGY INC             | 703481101 | 5                | 11/02/06            | 11/04/11  | \$106.40                         | \$114.76                               | \$-8.36          | \$8.36                    |
| PATTERSON-UTI ENERGY INC             | 703481101 | 705              | 09/27/07            | 11/04/11  | \$15,002.11                      | \$15,997.86                            | \$-995.75        | \$995.75                  |
| TEREX CORP NEW                       | 880779103 | 690              | 02/17/10            | 11/04/11  | \$11,534.30                      | \$13,962.64                            | \$-2,428.34      | \$2,428.34                |
| TEREX CORP NEW                       | 880779103 | 435              | 06/02/10            | 11/04/11  | \$7,271.62                       | \$9,392.65                             | \$-2,121.03      | \$2,121.03                |
| DODGE & COX FDS INTL STK FD          | 256206103 | 722.73           | 01/16/07            | 12/08/11  | \$21,696.20                      | \$31,626.44                            | \$-9,930.24      | \$9,930.24                |
| PFIZER INC                           | 717081103 | 185              | 03/08/07            | 01/06/12  | \$4,007.98                       | \$5,000.07                             | \$-992.09        | \$992.09                  |
| PFIZER INC                           | 717081103 | 18               | 01/15/07            | 01/06/12  | \$389.97                         | \$467.64                               | \$-77.67         | \$77.67                   |
| ALLEGHENY TECHNOLOGIES INC           | 01741R102 | 66               | 07/21/10            | 02/16/12  | \$3,010.97                       | \$3,167.67                             | \$-156.70        | \$156.70                  |
| ISHARES TR FTSE XINIIAU IIK CHINA 25 | 464287184 | 10               | 07/23/10            | 04/12/12  | \$374.59                         | \$413.30                               | \$-38.71         | \$38.71                   |
| ISHARES TR FTSE XINIIAU IIK CHINA 25 | 464287184 | 6                | 07/09/10            | 04/12/12  | \$224.75                         | \$243.21                               | \$-18.46         | \$18.46                   |
| ISHARES INC MSCI BRAZIL FREE INDEX   | 464286400 | 26               | 01/05/11            | 04/12/12  | \$1,649.41                       | \$2,035.02                             | \$-385.61        | \$385.61                  |
| ISHARES INC MSCI SPAIN INDEX FD      | 464286764 | 13               | 10/31/08            | 04/12/12  | \$352.42                         | \$529.32                               | \$-176.90        | \$176.90                  |



THE GRAHAM FOUNDATION

FEIN: 57-0805774

FORM 990-PF FOR FYE 8/31/2012

SCHEDULE 8

PART XV, LINE 3a, GRANTS AND CONTRIBUTIONS PAID

| Recipient                               | Purpose                    | Amount    |
|-----------------------------------------|----------------------------|-----------|
| A Child's Haven                         | Grant for General Purposes | \$10,000  |
| Allen Temple Community                  | Grant for General Purposes | \$7,000   |
| American Heart Association              | Grant for General Purposes | \$1,000   |
| American Red Cross of Upstate SC        | Grant for General Purposes | \$10,000  |
| Anderson Area YMCA                      | Grant for General Purposes | \$1,000   |
| Artisphere Festival                     | Grant for General Purposes | \$12,500  |
| Asheville School                        | Grant for General Purposes | \$20,000  |
| Bob Jones University Museum and Gallery | Grant for General Purposes | \$7,500   |
| Bon Secours St Francis Foundation       | Grant for General Purposes | \$5,000   |
| Boyscouts of America Blue Ridge         | Grant for General Purposes | \$15,000  |
| Boys Home of the South                  | Grant for General Purposes | \$12,500  |
| The Butterfly Ministry                  | Grant for General Purposes | \$8,000   |
| Camperdown Academy                      | Grant for General Purposes | \$10,000  |
| Canterbury Counseling Center            | Grant for General Purposes | \$10,000  |
| Center for Developmental Services       | Grant for General Purposes | \$30,000  |
| Center for Educational Equity           | Grant for General Purposes | \$15,000  |
| Cherokee Bear Clan of SC                | Grant for General Purposes | \$6,000   |
| The Children's Museum                   | Grant for General Purposes | \$40,000  |
| Christ Church Episcopal School          | Grant for General Purposes | \$123,000 |
| Clarity                                 | Grant for General Purposes | \$5,000   |
| Coaches 4 Character                     | Grant for General Purposes | \$12,000  |
| Community Foundation                    | Grant for General Purposes | \$2,000   |
| Compass of Carolina                     | Grant for General Purposes | \$5,000   |
| Conestee Foundation                     | Grant for General Purposes | \$78,000  |
| Creative Advancement Center             | Grant for General Purposes | \$15,000  |
| Cultural Arts Foundation Fountain Inn   | Grant for General Purposes | \$14,000  |
| Davidson College                        | Grant for General Purposes | \$10,000  |
| Diligent Hands...Gracious Hearts        | Grant for General Purposes | \$5,000   |
| Discover Church Mission                 | Grant for General Purposes | \$1,250   |
| Einstein Academy                        | Grant for General Purposes | \$5,000   |
| Family Promise                          | Grant for General Purposes | \$10,000  |
| Fine Arts Center                        | Grant for General Purposes | \$25,000  |
| Foothills Family Resources              | Grant for General Purposes | \$15,000  |
| Friends of Paris Mountain State Park    | Grant for General Purposes | \$20,000  |
| Furman University                       | Grant for General Purposes | \$1,000   |
| Gateway House Inc.                      | Grant for General Purposes | \$30,000  |
| Generations Group Homes Inc.            | Grant for General Purposes | \$15,000  |
| Genesis Homes                           | Grant for General Purposes | \$25,000  |
| GOFO                                    | Grant for General Purposes | \$3,000   |
| Greater Greenville Scottish Games       | Grant for General Purposes | \$20,000  |
| Greenville Chautauqua Society           | Grant for General Purposes | \$5,000   |
| Greenville Chorale                      | Grant for General Purposes | \$11,500  |
| Greenville County Historical Society    | Grant for General Purposes | \$9,000   |
| Greenville Family Partnership           | Grant for General Purposes | \$20,000  |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

FORM 990-PF FOR FYE 8/31/2012

SCHEDULE 8 (continued)

PART XV, LINE 3a, GRANTS AND CONTRIBUTIONS PAID

| Recipient                                   | Purpose                    | Amount    |
|---------------------------------------------|----------------------------|-----------|
| Greenville Forward                          | Grant for General Purposes | \$20,000  |
| Greenville Housing Fund                     | Grant for General Purposes | \$15,000  |
| Greenville Light Opera Works                | Grant for General Purposes | \$2,500   |
| Greenville Literacy Association, Inc.       | Grant for General Purposes | \$5,000   |
| Greenville Symphony                         | Grant for General Purposes | \$25,000  |
| Greenville Technical Foundation, Inc.       | Grant for General Purposes | \$50,000  |
| Greer Cultural Arts Council                 | Grant for General Purposes | \$12,000  |
| Habitat for Humanity                        | Grant for General Purposes | \$13,000  |
| Happy Hills Animal Foundation               | Grant for General Purposes | \$9,750   |
| Helping Hands of Clemson Inc.               | Grant for General Purposes | \$2,500   |
| Home Works of America Inc.                  | Grant for General Purposes | \$5,000   |
| Junior Achievement                          | Grant for General Purposes | \$10,000  |
| Mauldin Cultural Center                     | Grant for General Purposes | \$7,500   |
| Meals on Wheels                             | Grant for General Purposes | \$10,000  |
| Mere Christianity Forum                     | Grant for General Purposes | \$6,600   |
| Metropolitan Arts Council                   | Grant for General Purposes | \$95,000  |
| Meyer Center for Special Children           | Grant for General Purposes | \$40,000  |
| Michael's Way                               | Grant for General Purposes | \$10,000  |
| Miracle Hill Ministries                     | Grant for General Purposes | \$10,000  |
| The Museum Association Inc.                 | Grant for General Purposes | \$10,000  |
| Music Club of Greenville                    | Grant for General Purposes | \$8,000   |
| National Audobon Society                    | Grant for General Purposes | \$23,000  |
| Naturaland Trust                            | Grant for General Purposes | \$110,000 |
| North Greenville Food Crises Min            | Grant for General Purposes | \$30,000  |
| Palmetto Peloton Project                    | Grant for General Purposes | \$5,000   |
| Peace Center for the Performing Arts        | Grant for General Purposes | \$210,000 |
| Pendleton Place Childrens Shelter           | Grant for General Purposes | \$30,000  |
| Plain Elementary School                     | Grant for General Purposes | \$3,000   |
| Poinsett Club Foundation                    | Grant for General Purposes | \$1,000   |
| Project Hope Foundation                     | Grant for General Purposes | \$21,000  |
| Public Education Partners                   | Grant for General Purposes | \$12,000  |
| Ronald McDonald House Charities             | Grant for General Purposes | \$5,000   |
| Roper Mountain Science Center Association   | Grant for General Purposes | \$13,000  |
| Safe Harbor Inc.                            | Grant for General Purposes | \$10,000  |
| South Carolina Children's Theatre           | Grant for General Purposes | \$13,000  |
| South Carolina Foothills Search & Rescue    | Grant for General Purposes | \$3,000   |
| South Carolina Governor's School Foundation | Grant for General Purposes | \$10,000  |
| South Carolina Legal Services               | Grant for General Purposes | \$10,000  |
| Specialized Alternatives Fam/Yth            | Grant for General Purposes | \$5,000   |
| Taylor's Free Medical Clinic                | Grant for General Purposes | \$3,000   |
| Triune Mercy Center                         | Grant for General Purposes | \$10,000  |
| United Ministries                           | Grant for General Purposes | \$30,000  |
| United Way                                  | Grant for General Purposes | \$10,000  |
| Upcountry History Museum                    | Grant for General Purposes | \$7,000   |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

FORM 990-PF FOR FYE 8/31/2012

SCHEDULE 8 (continued)

PART XV, LINE 3a, GRANTS AND CONTRIBUTIONS PAID

| <u>Recipient</u>            | <u>Purpose</u>             | <u>Amount</u>      |
|-----------------------------|----------------------------|--------------------|
| Upstate Circle of Friends   | Grant for General Purposes | \$80,000           |
| Upstate Forever             | Grant for General Purposes | \$15,000           |
| Urban League of the Upstate | Grant for General Purposes | \$5,000            |
| Warehouse Theatre           | Grant for General Purposes | \$30,000           |
| YMCA                        | Grant for General Purposes | \$2,500            |
| YMCA Teen Services Branch   | Grant for General Purposes | \$20,000           |
| Youth Leadership Greenville | Grant for General Purposes | \$4,500            |
| <i>Total</i>                |                            | <u>\$1,803,100</u> |

Form **8868**  
(Rev. January 2012)

Department of the Treasury  
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

| Enter filer's identifying number, see instructions                             |                                                                                                                       |
|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| Type or print<br>File by the due date for filing your return. See instructions | Name of exempt organization or other filer, see instructions<br><b>THE GRAHAM FOUNDATION</b>                          |
|                                                                                | Employer identification number (EIN) or<br><input checked="" type="checkbox"/> <b>57-0805774</b>                      |
|                                                                                | Number, street, and room or suite no. If a P O box, see instructions<br><b>531 SOUTH MAIN ST. ML-7</b>                |
|                                                                                | City, town or post office, state, and ZIP code. For a foreign address, see instructions<br><b>GREENVILLE SC 29601</b> |

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

| Application Is For                       | Return Code | Application Is For       | Return Code |
|------------------------------------------|-------------|--------------------------|-------------|
| Form 990                                 | 01          | Form 990-T (corporation) | 07          |
| Form 990-BL                              | 02          | Form 1041-A              | 08          |
| Form 990-EZ                              | 01          | Form 4720                | 09          |
| Form 990-PF                              | 04          | Form 5227                | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069                | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870                | 12          |

**THE GRAHAM FOUNDATION**  
**531 S. MAIN ST., STE ML-7**

- The books are in the care of ► **GREENVILLE**

**SC 29601**

Telephone No ► **864-233-3666**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **04/15/13**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► ☐ calendar year \_\_\_\_\_ or

► ☒ tax year beginning **09/01/11**, and ending **08/31/12**

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

|                                                                                                                                                                                      |    |    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|---------------|
| 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions                                   | 3a | \$ | <b>9,517</b>  |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit | 3b | \$ | <b>10,000</b> |
| c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions             | 3c | \$ | <b>0</b>      |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.  
DAA

Form **8868** (Rev. 1-2012)