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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 09-01-2011 , and ending 08-31-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HIRSCHFELD FAMILY FOUNDATION INC

A Employer identification number
47-0762188

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3606 4TH AVENUE

B Telephone number (see page 10 of the instructions)
(308) 234-3927

City or town, state, and ZIP code
KEARNEY, NE 68847

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 145,117,086

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	11,463			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6,634	6,634		
	4	Dividends and interest from securities	5,633,424	5,633,424		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	7,569,382			
	b	Gross sales price for all assets on line 6a 12,134,178				
	7	Capital gain net income (from Part IV, line 2)		7,569,382		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,373			
	12	**Total.** Add lines 1 through 11	13,224,276	13,209,440		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	120,000	120,000		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	20,981	20,981		
	b	Accounting fees (attach schedule)	5,503	5,503		
	c	Other professional fees (attach schedule)	113,698	113,698		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	7,617	7,617		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	267,799	267,799		0
	25	Contributions, gifts, grants paid	5,681,305			5,681,305
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,949,104	267,799		5,681,305
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	7,275,172			
	b	**Net investment income** (if negative, enter -0-)		12,941,641		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	759,457	1,060,861	1,060,861
	2	Savings and temporary cash investments	20,519,233	23,092,837	23,092,837
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	22,446,940	26,847,104	120,963,388
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	43,725,630	51,000,802	145,117,086
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	35,843	35,843	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	43,689,787	50,964,959	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	43,725,630	51,000,802	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	43,725,630	51,000,802	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,725,630
2	Enter amount from Part I, line 27a	2	7,275,172
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	51,000,802
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	51,000,802

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	7,569,382
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	2,655,898

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	4,020,003	112,582,569	0 035707
2009	3,029,567	85,005,463	0 035640
2008	2,399,086	64,333,277	0 037292
2007	1,884,349	51,029,465	0 036927
2006	1,234,201	43,044,367	0 028673

2	**Total** of line 1, column (d)	2	0 174239
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 034848
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	134,411,028
5	Multiply line 4 by line 3	5	4,683,956
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	129,416
7	Add lines 5 and 6	7	4,813,372
8	Enter qualifying distributions from Part XII, line 4	8	5,681,305

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	129,416
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	129,416
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	129,416
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	207,895		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	207,895
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	78,479
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 78,479	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶ N/A

14 The books are in care of ▶ PHIL MALTZAHN CPA Telephone no ▶ (308) 381-1810

Located at ▶ 1203 W 2ND STREET GRAND ISLAND NE NE ZIP+4 ▶ 68801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	**1c**		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	110,833,520
b	Average of monthly cash balances	1b	25,624,376
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	136,457,896
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	136,457,896
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	2,046,868
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	134,411,028
6	**Minimum investment return.** Enter 5% of line 5	6	6,720,551

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	6,720,551
2a	Tax on investment income for 2011 from Part VI, line 5	2a 129,416		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	129,416
3	Distributable amount before adjustments Subtract line 2c from line 1		3	6,591,135
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	6,591,135
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	6,591,135

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,681,305
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,681,305
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	129,416
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,551,889

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				6,591,135
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			5,460,119	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 5,681,305				
a Applied to 2010, but not more than line 2a			5,460,119	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				221,186
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				6,369,949
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DANIEL J HIRSCHFELD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DAN HIRSCHFELD
3606 4TH AVENUE
KEARNEY, NE 68847
(308) 234-5579

b The form in which applications should be submitted and information and materials they should include

STANDARD APPLICATION FORM AVAILABLE FROM THE FOUNDATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS TO TAX-EXEMPT ORGANIZATIONS AS DEFINED IN SEC 501(C)(3) OF THE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				5,681,305
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					6,634
4 Dividends and interest from securities					5,633,424
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					7,569,382
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER REVENUE					3,373
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					13,212,813
13 **Total.** Add line 12, columns (b), (d), and (e)				13	13,212,813

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
3	TO PROVIDE CHARITABLE GRANTS TO WORTHY TAX EXEMPT
4	ORGANIZATIONS CARRYING ON RELIGIOUS, CHARITABLE,
8	SCIENTIFIC, LITERARY, OR EDUCATIONAL SERVICES
7	SAME CHARITABLE PURPOSE AS ABOVE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-09-21 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature ▶ PHILLIP MALTZAHN CPA	Date 2012-09-21	Check if self-employed ▶ ☐	PTIN
Firm's name ▶ ALMQUIST MALTZAHN GALLOWAY & LUTH PC		Firm's EIN ▶	
Firm's address ▶ PO BOX 1407 GRAND ISLAND, NE 688021407		Phone no (308) 381-1810	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☑ No

TY 2011 Accounting Fees Schedule

Name: HIRSCHFELD FAMILY FOUNDATION INC

EIN: 47-0762188

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	5,503	5,503		

TY 2011 Compensation Explanation

Name: HIRSCHFELD FAMILY FOUNDATION INC

EIN: 47-0762188

Person Name	Explanation
DANIEL J HIRSCHFELD	
MONYA A HIRSCHFELD	
DAVID J HIRSCHFELD	
LETITIA A SPENCER	
BENJAMIN G HIRSCHFELD	

TY 2011 Investments Corporate Stock Schedule

Name: HIRSCHFELD FAMILY FOUNDATION INC

EIN: 47-0762188

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WM BLAIR INTERNATIONAL GROWTH	97,809	115,081
WM BLAIR BOND FUND	1,391,958	1,548,816
BUCKLE, INC. COMMON STOCK	64,463	71,532,775
ACCENTURE PLC IRELAND	598,580	924,000
AUTOMATIC DATA PROCESSING INC	662,338	871,200
ALLEGRAN	1,013,642	1,550,340
AFFILIATED MANAGERS GROUP INC	1,354,053	1,411,440
APECHE CORP		
C R BARD		
AMPHENOL CORP NEW CL A	427,605	766,962
AIRGAS INC	1,024,875	1,329,120
CARMAX INC		
CAVIUM	372,253	387,600
CERNER CORP		
CHECK POINT SOFTWARE TECHNOLOGI	575,996	497,772
EBAY		
COLGATE PALMOLIVE CO	469,952	744,170
CONTINENTAL RESOURCES INC	599,813	740,600
EOG RES INC	475,408	541,500
EXPRESS SCRIPTS INC COMMON	654,656	939,300
FASTENAL CO	412,257	646,350
FISERV INC	374,212	713,100
GILEAD SCIENCES INC	810,208	1,326,870
GOOGLE INC CL A	500,931	890,617
W W GRAINER INC	743,630	2,059,600
INTERCONTINENTAL ALEXCHANGE INC	1,362,428	1,503,700
IDEXX LABORATORIES CORP	333,725	950,600
INTUIT INC	619,400	702,480
KOHLS		
NOVARTIS AG	118,269	517,400

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORACLE CORP	551,131	791,250
O REILLY AUTOMOTIVE INC	915,045	849,500
PAXAIR INC	493,950	527,500
QUALCOMM INC	512,435	614,600
SIGNATURE BANK	317,020	646,300
STARBUCKS CORP	768,314	992,200
SCHLUMBERG LTD	578,151	868,560
SOLERA HOLDINGS INC	665,018	493,560
STERICYCLE INC	607,527	1,098,240
SOLARWINDS INC	450,330	823,200
SCANSOURCE		
TRANSDIGM GROUP INCORPORATED	484,228	831,720
TREEHOUSE FOODS INC	554,653	623,400
THERMO FISHER SCIENTIFIC INC	294,661	401,450
VISA	429,749	769,500
VANGUARD INTL EQUITY IND FD	2,663,204	2,584,811
V F CORP	680,040	687,060
WALGREENS	193,569	178,800
WRIGHT EXPRESS CORP	619,841	763,744
BUCKLE, INC. (GOLDMAN SACHS)	9,777	13,206,600

TY 2011 Legal Fees Schedule

Name: HIRSCHFELD FAMILY FOUNDATION INC

EIN: 47-0762188

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	20,981			

TY 2011 Other Income Schedule

Name: HIRSCHFELD FAMILY FOUNDATION INC

EIN: 47-0762188

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER REVENUE	3,373		

TY 2011 Other Professional Fees Schedule

Name: HIRSCHFELD FAMILY FOUNDATION INC

EIN: 47-0762188

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MONEY MANAGEMENT FEES	113,488	113,488		
BANK CHARGES	210	210		

TY 2011 Taxes Schedule

Name: HIRSCHFELD FAMILY FOUNDATION INC

EIN: 47-0762188

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	7,617	7,617		

Additional Data

Software ID:	
Software Version:	
EIN:	47-0762188
Name:	HIRSCHFELD FAMILY FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
GREEN MOUNTAIN COFFEE ROASTERS	P	1955-05-03	2012-07-23
BUCKLE INC	P	2008-12-04	2012-03-23
CERNER CORP	P	2010-09-28	2011-11-28
BUCKLE INC	P	2008-12-04	2012-03-26
KOHLS	P	2010-12-14	2012-01-17
CARMAX	P	2011-08-17	2012-02-08
APACHE	P	2009-12-15	2012-02-10
SCANSOURCE INC	P	2007-01-08	2012-02-14
C R BARD	P	2006-12-29	2012-02-17
FASTENAL	P	2011-08-17	2012-04-12
W W GRAINGER INC	P	2006-12-29	2012-07-23
EBAY	P	2011-08-17	2012-08-15
SCANSOURCE INC	P	2007-01-08	2012-08-15
BUCKLE INC	P	2011-12-30	2011-12-30
BUCKLE INC	P	2011-12-30	2012-01-23
BUCKLE INC	P	2008-12-04	2012-03-20
BUCKLE INC	P	2008-12-04	2012-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
351,880		1,027,984	-676,104
1,774,607		1,502	1,773,105
1,143,952		806,950	337,002
1,579,394		1,334	1,578,060
274,095		298,472	-24,377
415,723		392,015	23,708
362,209		302,373	59,836
68,673		55,852	12,821
666,574		582,190	84,384
518,053		201,984	316,069
414,436		148,726	265,710
700,424		488,024	212,400
249,892		254,436	-4,544
521,963		418	521,545
1,583,444		1,268	1,582,176
1,464,793		1,231	1,463,562
44,066		37	44,029

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-676,104
			1,773,105
			337,002
			1,578,060
			-24,377
			23,708
			59,836
			12,821
			84,384
			316,069
			265,710
			212,400
			-4,544
			521,545
			1,582,176
			1,463,562
			44,029

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DANIEL J HIRSCHFELD 3606 4TH AVENUE KEARNEY, NE 68847	PRES, TREAS 5 00	0	0	0
MONYA A HIRSCHFELD 3606 4TH AVENUE KEARNEY, NE 68847	SECR, DIR 5 00	0	0	0
DAVID J HIRSCHFELD PO BOX 791 CHOTEAU, MT 59422	VICE PRES 5 00	40,000	0	0
LETITIA A SPENCER 5960 MAPLE RD GIBBON, NE 68840	VICE PRES 5 00	40,000	0	0
BENJAMIN G HIRSCHFELD 10 WEST 103 STREET KEARNEY, NE 68847	VICE PRES 5 00	40,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AAA PREGNANCY RESOURCE CE 16755 MIDDLEBELT ROAD LIVONIA, MI 48154			CHARITABLE	2,800
BUFFALO COUNTY CITIZEN ADPO BOX 1343 KEARNEY, NE 68848			CHARITABLE	5,000
CROSSROADS MISSION702 WEST 14TH STREET HASTINGS, NE 68901			CHARITABLE	125,000
FAITH CHRISTIAN SCHOOLPO BOX 1574 KEARNEY, NE 68848			CHARITABLE	3,000,000
HASTINGS COLLEGE800 NORTH TURNER AVE HASTINGS, NE 68901			EDUCATIONAL	125,000
KEARNEY CATHOLIC HS FOUND PO BOX 1261 KEARNEY, NE 68848			EDUCATIONAL	20,000
MADONNA FOUNDATION1055 W 175TH ST SUITE 2 HOMEWOOD, IL 60430			CHARITABLE	20,000
MADONNA SCHOOL LIFE SKI6402 NORTH 71ST PLAZA OMAHA, NE 68104			CHARITABLE	20,000
MAYO CLINIC200 1ST STREET SOUTHWEST ROCHESTER, MN 55905			CHARITABLE	1,000,000
NEBRASKA SHRINE SOCCER AS 1717 YOLANDE AVE LINCOLN, NE 68521			CHARITABLE	3,000
UNIVERSITY OF NEBRASKA FO 1010 LINCOLN MALL LINCOLN, NE 68508			EDUCATIONAL	170,000
WESTVIEW BOYS HOME120 WEST BROADWAY STREET HOLLIS, OK 73550			CHARITABLE	20,000
YORK COLLEGE1125 E 8TH ST YORK, NE 68467			EDUCATIONAL	800,000
NEWMAN CENTER ST THOMAS AQUINAS320 N 16TH ST LINCOLN, NE 68508			CHARITABLE	125,000
AMERICAN HEART ASSOCIATION 1540 S 70TH ST STE 100 LINCOLN, NE 68506			CHARITABLE	1,000
BUFFALO COMMUNITY PARTNERS PO BOX 1466 KEARNEY, NE 68848			CHARITABLE	10,000
CHILDREN'S HOSPITAL FOUNDATION8401 WEST DODGE RD SUITE 160 OMAHA, NE 68114			CHARITABLE	10,000
CONCORDIA UNIVERSITY800 NORTH COLUMBIA SEWARD, NE 68434			CHARITABLE	3,000
CROFTON GOLDEN AGEPO BOX 175 CROFTON, NE 68730			CHARITABLE	7,740
ESSENTIAL PREGNANCY SERVICES6220 MAPLE STREET OMAHA, NE 68104			CHARITABLE	10,000
FELLOWSHIP OF CHRISTIAN ATHLETESPO BOX 83671 LINCOLN, NE 68501			CHARITABLE	1,000
GENOA MEDICAL SERVICES FOUNDATIONPO BOX 421 GENOA, NE 68640			CHARITABLE	20,000
GIRL SCOUTS SPIRIT2512 NORTH WEBB ROAD GRAND ISLAND, NE 68803			CHARITABLE	5,000
HASTINGS CATHOLIC SCHOOLS 521 N KANSAS AVE HASTINGS, NE 68901			CHARITABLE	2,000
HASTINGS LIBRARY FOUNDATION517 WEST 4 STREET HASTINGS, NE 68902			CHARITABLE	15,000
JOSLYN ART MUSEUM2200 DODGE STREET OMAHA, NE 68102			CHARITABLE	5,000
KEARNEY YMCA4500 SIXTH AVENUE KEARNEY, NE 68847			CHARITABLE	100,000
LINCOLN CHILDREN'S ZOO1222 SOUTH 27TH STREET LINCOLN, NE 68502			CHARITABLE	3,500
SEWARD LIBRARY FOUNDATION PO BOX 42 SEWARD, NE 68434			CHARITABLE	10,000
THAYER CO HOSPITALPO BOX 43 HEBRON, NE 68370			CHARITABLE	8,845

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VALLEY COUNTY HEALTH SYSTEMS FOUNDA400 SOUTH 23RD STREET ORD, NE 68862			CHARITABLE	8,420
WARREN HOSPITAL905 2ND STREET FRIEND, NE 68359			CHARITABLE	15,000
YMCA OF THE PRAIRIE1415 BROADWAY HOLDREGE, NE 68949			CHARITABLE	5,000
YOUTH EMERGENCY SERVICES 2679 FARNAM STREET STE 205 OMAHA, NE 68131			CHARITABLE	5,000
Total . . . . . ▶ **3a**				5,681,305