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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2011**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011 or tax year beginning 09/01/11, and ending 08/31/12**

<b>Name of foundation</b> Del Mar Global Trust, DTD 12/10/07 Diana J. Wold & Donald S. Marszalek		<b>A Employer identification number</b> 26-6138696
<b>Number and street (or P O box number if mail is not delivered to street address)</b> 1515 S. Federal Highway		<b>B Telephone number (see instructions)</b> 561-395-2600
<b>City or town, state, and ZIP code</b> Boca Raton FL 33432		
<b>G Check all that apply</b> <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return  <input type="checkbox"/> Final return  <input type="checkbox"/> Address change         </div> <div> <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Amended return  <input type="checkbox"/> Name change         </div> </div>		
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$</b> 4,262,045		<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>
<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	164,330			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	185	185		
	4 Dividends and interest from securities	121,521	121,521		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	610,930			
	b Gross sales price for all assets on line 6a 2,181,713				
	7 Capital gain net income (from Part IV, line 2)		610,930		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total. Add lines 1 through 11</b>	896,966	732,636	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	32,500			32,500
	15 Pension plans, employee benefits	2,486			2,486
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	9,313			9,313
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 2	10,120	75		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	54,000			54,000
	21 Travel, conferences, and meetings				
	22 Printing and publications	15,163			15,163
	23 Other expenses (att sch) Stmt 3	28,290	11,672		16,618
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	151,872	11,747	0	130,080
	25 Contributions, gifts, grants paid	15,000			15,000
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	166,872	11,747	0	145,080	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	730,094				
b <b>Net investment income</b> (if negative, enter -0-)		720,889			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	64,695	122,757	122,757
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 4	3,999,536	4,037,394	4,139,288
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
Liabilities	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,064,231	4,160,151	4,262,045
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	4,064,231	4,160,151	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,064,231	4,160,151	
	31	Total liabilities and net assets/fund balances (see instructions)	4,064,231	4,160,151	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,064,231
2	Enter amount from Part I, line 27a	2	730,094
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,794,325
5	Decreases not included in line 2 (itemize) ▶ See Statement 5	5	634,174
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,160,151

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> Sales of securities - GS 73996	P	Various	Various
<b>b</b> Sales of securities - GS 73996	P	Various	Various
<b>c</b> 100,000 shs Eksportfinans	P	12/01/10	01/10/12
<b>d</b> 10,009 shs Johnson & Johnson	D	Various	05/02/12
<b>e</b> Goldman Sach - cap gains dist			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 242,276		229,012	13,264
<b>b</b> 1,177,432		1,241,536	-64,104
<b>c</b> 97,631		100,000	-2,369
<b>d</b> 649,550		235	649,315
<b>e</b> 14,824			14,824

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			13,264
<b>b</b>			-64,104
<b>c</b>			-2,369
<b>d</b>			649,315
<b>e</b>			14,824

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	610,930
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8         </div>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	145,567	4,113,498	0.035388
2009	130,864	3,152,665	0.041509
2008	79,167	2,633,417	0.030062
2007		2,155,397	
2006			

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.106959
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.035653
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	4,081,452
<b>5</b> Multiply line 4 by line 3	<b>5</b>	145,516
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	7,209
<b>7</b> Add lines 5 and 6	<b>7</b>	152,725
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	145,080

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	14,418
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	14,418
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	14,418
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	15,100
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	15,100
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	682
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>FL</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► McMillan, Unruh & Davis, PA 701 E Commercial Blvd., #300 Located at ► Fort Lauderdale FL ZIP+4 ► 33334 Telephone no ► 954-776-4774			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No ☒

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Diana J. Wold, Trustee 1515 S. Federal Hwy. Boca Raton FL 33432	Trustee 2.00	0	0	0
Donald S. Marszalek, Trustee 1515 S. Federal Hwy. Boca Raton FL 33432	Trustee 2.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 6	
2	104,187
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,043,264
<b>b</b>	Average of monthly cash balances	<b>1b</b>	100,342
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,143,606
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,143,606
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	62,154
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,081,452
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	204,073

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	204,073
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	14,418
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	14,418
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	189,655
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	189,655
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	189,655

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	145,080
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	145,080
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	145,080

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				189,655
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			139,077	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 145,080				
<b>a</b> Applied to 2010, but not more than line 2a			139,077	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				6,003
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				183,652
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

Form **990-PF** (2011)

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year Worldwatch Institute  Washington DC	*	**	***	15,000

\* As to the relationship of the donee, the donee is not related by blood, marriage, adoption, or employment to any person or corporation having an interest in Del Mar Global Trust dtd 12/10/07.

\*\* Listed in Publication 78, Cumulative List of Organizations.

\*\*\* To be used for qualified purposes of the organization.

<b>Total</b>			▶ 3a	15,000
<b>b</b> Approved for future payment N/A				
<b>Total</b>			▶ 3b	



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
  - (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
  - (2)** Purchases of assets from a noncharitable exempt organization
  - (3)** Rental of facilities, equipment, or other assets
  - (4)** Reimbursement arrangements
  - (5)** Loans or loan guarantees
  - (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Sign  
Here**

Diana J Word  
Signature of officer or trustee

12/17/12  
Date

Trustee

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

<b>Paid</b>	
<b>Preparer</b>	Susan Davis

Date \_\_\_\_\_ Title \_\_\_\_\_

Preparer's signature \_\_\_\_\_

11/7/12

Use Only	Firm's name ▶	McMillan, Unruh & Davis, PA
	Firm's address ▶	701 E. Commercial Blvd., #300 Ft. Lauderdale, FL 33334

PTIN	P00113190
Firm's EIN ▶	59-1786606
Phone no	954-776-4774

**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

**2011****Name of the organization**Del Mar Global Trust, DTD 12/10/07  
Diana J. Wold & Donald S. Marszalek**Employer identification number**

26-6138696

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.

▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Name of organization**

Del Mar Global Trust, DTD 12/10/07

**Employer identification number**

26-6138696

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Diana J. Wold & Donald S. Marszalek 1515 S. Federal Hwy., Suite 201 Boca Raton FL 33432	\$ 64,330	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution )
2	Elaine J. Wold 1515 S. Federal Hwy., Suite 201 Boca Raton FL 33432	\$ 100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



## Name of organization

Del Mar Global Trust, DTD 12/10/07

## Employer identification number

26-6138696

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1000 shares Johnson & Johnson	\$ 64,330	12/09/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

**Federal Statements**

26-6138696

FYE: 8/31/2012

**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
McMillan, Unruh & Davis	\$ 8,400	\$	\$	\$ 8,400
Downey & Downey PA	913			913
Total	<u>\$ 9,313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 9,313</u>

**Statement 2 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Taxes	\$ 10,045	\$	\$	
Foreign Taxes	75	75		
Total	<u>\$ 10,120</u>	<u>\$ 75</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses		\$	\$	
Photography	6,565			6,565
Designing	4,898			4,898
Broker Fees	11,637	11,637		
Bank Charges	35	35		
Advertising	5,155			5,155
Total	<u>\$ 28,290</u>	<u>\$ 11,672</u>	<u>\$ 0</u>	<u>\$ 16,618</u>

**Federal Statements****Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Johnson & Johnson CMN-9,009 shs	\$ 570,079		Cost	\$ 458,132
GS Investment Grade Credit Fund	288,700	423,700	Cost	433,297
GS Local Emerging Markets Debt Fd	348,000	428,000	Cost	143,415
GS Structured Intl Equity	115,450	155,450	Cost	286,246
Goldman Sachs Bric Fd	265,450	330,450	Cost	372,184
GS Credit Strategies Fd	288,700	368,700	Cost	541,629
GS Strategic Income Fd	522,597	550,020	Cost	108,386
Goldman Sachs -Lnkd to the Russell	100,000	100,000	Cost	96,875
Rabobank Nederland, Utrecht	100,000	100,000	Cost	98,615
Goldman Sachs -Lnkd to MSCI Emerging	100,000		Cost	
Eksportfinans asa linked to Asian	100,000		Cost	
See schedule attached - GS	100,000		Cost	
	1,300,560	1,481,074		1,600,509
<b>Total</b>	<b>\$ 3,999,536</b>	<b>\$ 4,037,394</b>		<b>\$ 4,139,288</b>

**Statement 5 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
Difference between book value and tax basis on stock sold	\$ 634,174
Total	\$ 634,174

**Statement 6 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**

**Description**

During this fiscal year, Del Mar Global Trust continued its first major project, entitled "This Is Climate Change", which project uses photography to document the visible impacts of climate change, and increase awareness among the general public, especially people who may be skeptical of global warming.

This Is Climate Change (TICC) places photographs and other visual aids in public locations to show that climate change is real and is currently impacting the United States.

A poster display that uses large photographs to show the retreat of the Mendenhall Glacier near Juneau, Alaska is on display at the Reagan National Airport in Washington, DC through August 2012.

The website [www.ThisIsClimateChange.org](http://www.ThisIsClimateChange.org) offers more detailed information on the project and includes photo galleries depicting climate change in action.

"This is Climate Change" is a contributing member of Climate Access, a members-only forum providing resources and best practices for climate change communicators. TICC also maintains a very active Facebook page with almost 7,000 fans. The Facebook page not only highlights the campaign photos, but it acts as a blog by keeping "fans" up to date on climate-related news.

The direct charitable activities include the costs of this project, primarily those for website expenses and the airport rental expenses.

The detailed expenses are as follows:

Salaries	\$16,250
Payroll taxes	1,243
Airport Rent	54,000
Printing & Publishing	15,163
Photography	6,565
Designing	4,898
Advertising	5,155
Legal fees	913
	<u>\$104,187</u>

# DEL MAR GLOBAL TR US RESPONSIBLE EQ

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ABBOTT LABORATORIES CMN (ABT)	519 00	65 5400	34,015 26	58 3868	30,302 75	3,712 51	3 1125	1,058 75
ADOBE SYSTEMS INC CMN (ADBE)	584 00	31 2700	18,261 68	32 1036	18,748 48	(486 80)		
ALBEMARLE CORP CMN (ALB)	146 00	54 7300	7,990 58	64 8957	9,474 77	(1,484 19)	1 4617	116 80
ALTRA CORP CMN (ALTR)	520 00	37 3300	19,411 60	33 1590	17,242 67	2,168 93	1 0715	208 00
			52 00					
AMERICAN EXPRESS CO CMN (AXP)	403 00	58 3000	23,494 90	49 4145	19,914 06	3,580 84	1 3722	322 40
AMERICAN TOWER CORPORATION CMN (AMT)	600 00	70 4000	42,240 00	51 7081	31,024 88	11,215 12		
AMERIPRISE FINANCIAL, INC CMN (AMP)	273 00	54 9100	14,990 43	50 1599	13,693 64	1,296 79	2 5496	382 20
APPLE, INC CMN (AAPL)	152 00	665 2400	101,116 48	395 2945	60,084 76	41,031 72	1 5934	1,611 20
BOEING COMPANY CMN (BA)	438 00	71 4000	31,273 20	71 6004	31,360 97	(87 77)	2 4650	770 88
			192 72					
CBRE GROUP INC CMN (CBG)	1,755 00	17 3100	30,379 05	16 1143	28,280 66	2,098 39		
CELGENE CORPORATION CMN (CELG)	363 00	72 0400	26,150 52	68 9254	25,019 91	1,130 61		
COCA-COLA COMPANY (THE) CMN (KO)	1,194 00	37 4000	44,655 60	35 1231	41,936 93	2,718 67	2 7273	1,217 88
COCA-COLA ENTERPRISES, INC CMN (CCE)	843 00	29 5300	24,893 79	28 8353	24,308 16	585 63	1 6255	404 64
COLGATE-PALMOLIVE CO CMN (CL)	237 00	106 3100	25,195 47	99 9681	23,692 43	1,503 04	2 3328	587 76
COSTCO WHOLESALE CORPORATION CMN (COST)	348 00	97 8700	34,058 76	91 4342	31,819 10	2,239 66	1 1239	382 80
DEERE & COMPANY CMN (DE)	213 00	75 1100	15,998 43	74 6782	15,906 46	91 97	2 4497	391 92
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	348 00	57 8300	20,124 84	85 2706	29,674 17	(9,549 33)	1 3834	278 40

\*This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.  
Not a Deposit. Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account and Certificate of Deposit Account offered by Goldman Sachs Bank USA. Member FDIC

Portfolio No: XXX-XX996-9

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DEL MAR GLOBAL TR US RESPONSIBLE EQ  
Holdings (Continued)

Period Ended August 31, 2012

## PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP CORE (US RESPONSIBLE EQUITY)								
DUKE ENERGY CORPORATION CMN (DUK)	339.00	64.7800	21,960.42 358.02	69.5758	23,586.20	(1,625.78)		(
EMC CORPORATION MASS CMN (EMC)	1,093.00	26.2900	28,734.97	26.5883	29,061.02	(326.05)		
EQT CORPORATION CMN (EQT)	236.00	53.9600	12,734.56 51.92	50.7121	11,968.06	766.50	1.6308	207.68
EXXON MOBIL CORPORATION CMN (XOM)	734.00	87.3000	64,078.20 418.38	75.7955	55,633.91	8,444.29	2.6117	1,673.52
GENERAL ELECTRIC CO CMN (GE)	2,701.00	20.7100	55,937.71	19.7094	53,235.16	2,702.55	3.2834	1,836.68
HALLIBURTON COMPANY CMN (HAL)	603.00	32.7600	19,754.28 54.27	34.5098	20,809.39	(1,055.11)	1.0989	217.08
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)	931.00	17.9300	16,682.83 93.10	20.8674	19,427.52	(2,734.69)	2.2309	372.40
J.M. SMUCKER CO CMN (SJM)	497.00	84.9700	42,230.09 258.44	76.8260	38,182.50	4,047.59	2.4479	1,033.76
JPMORGAN CHASE & CO CMN (JPM)	1,170.00	37.1400	43,453.80	44.6663	52,259.59	(8,805.79)	3.2310	1,404.00
LAM RESEARCH CORP CMN (LRCX)	643.00	34.1300	21,945.59	37.9672	24,412.91	(2,467.32)		
LENNOX INTERNATIONAL INC CMN (LIJ)	391.00	47.5100	18,576.41	43.0846	16,846.09	1,730.32	1.5155	281.50
LOWES COMPANIES INC CMN (LOW)	911.00	28.4800	25,945.28	26.8612	24,470.56	1,474.72	2.2472	583.00
MC DONALDS CORP CMN (MCD)	315.00	89.4900	28,189.35 220.50	90.0178	28,355.61	(166.26)	3.1288	882.00
MERCK & CO., INC. CMN (MRK)	660.00	43.0500	28,413.00	32.7126	21,590.34	6,822.66	3.9024	1,108.80
MICROSOFT CORPORATION CMN (MSFT)	1,856.00	30.8200	57,201.92 371.20	27.9151	51,810.44	5,391.48	2.5957	1,484.80
NEWPARK RES INC CMN (NRI)	909.00	6.8800	6,253.92	8.0279	7,297.34	(1,043.42)		
NIKE CLASS-B CMN CLASS B (NKE)	367.00	97.3600	35,731.12 132.12	84.1664	30,889.08	4,842.04	1.4790	528.48
NORTHEAST UTILITIES CMN (NU)	336.00	37.6700	12,657.12	37.7734	12,591.86	(34.74)	3.6422	460.99
ORACLE CORPORATION CMN (ORCL)	1,093.00	31.6500	34,593.45	29.4988	32,242.16	2,351.29	0.7583	262.32
PFIZER INC CMN (PFE)	2,150.00	23.8600	51,299.00 473.00	20.8389	44,803.74	6,495.26	3.6882	1,892.00

Period Ended August 31, 2012

**PUBLIC EQUITY (Continued)**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
GSAM LARGE CAP CORE (US RESPONSIBLE EQUITY)								
PIONEER NATURAL RESOURCES CO CMN (PXD)	240 00	97 3600	23,366 40	98 4324	23,623 78	(257 38)	0 0822	19 20
PRAXAIR, INC CMN SERIES (PX)	165 00	105 5000	17,407 50	100 2140	16,535 31	872 19	2 0853	363 00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	345 00	67 1900	23,180 55	65 0463	22,440 99	739 56	3 3457	775 56
PRUDENTIAL FINANCIAL INC CMN (PRU)	492 00	54 5100	26,818 92	57 4451	28,262 99	(1,444 07)	2 6601	713 40
QUALCOMM INC CMN (QCOM)	634 00	61 4600	38,965 64	55 9449	35,469 08	3,496 56	1 6271	634 00
RANGE RESOURCES CORPORATION CMN (RRC)	229 00	65 1900	14,928 51	58 4256	13,379 45	1,549 06	0 2454	36 64
ROCKWELL AUTOMATION INC CMN (ROK)	191 00	72 0600	13,763 46	79 1678	15,121 05	(1,357 59)	2 6089	359 08
			89 77					
SBA COMMUNICATIONS CORP CMN (SBAC)	285 00	59 7800	17,037 30	59 6733	17,006 90	30 40		
SCHLUMBERGER LTD CMN (SLB)	355 00	72 3800	25,694 90	81 6080	28,970 83	(3,275 93)	1 5198	390 50
			82 99					
THE TRAVELERS COMPANIES, INC CMN (TRV)	320 00	64 7400	20,716 80	59 6974	19,103 18	1,613 62	2 8421	588 80
TIME WARNER INC CMN (TWX)	762 00	41 5500	31,661 10	37 0625	28,241 60	3,419 50	2 5030	792 48
			198 12					
U S BANCORP CMN (USB)	821 00	33 4100	27,429 61	26 9302	22,109 67	5,319 94	2 3346	640 38
VARIAN MEDICAL SYSTEMS INC CMN (VAR)	395 00	58 7900	23,222 05	57 7171	22,798 24	423 81		
VIACOM INC CMN CLASS B (VIAB)	337 00	50 0100	16,853 37	50 5193	17,025 00	(171 63)	2 1996	370 70
WALGREEN CO CMN (WAG)	958 00	35 7600	34,258 08	34 6996	33,242 25	1,015 83	3 0761	1,053 80
			263 45					
WALT DISNEY COMPANY (THE) CMN (DIS)	578 00	49 4700	28,593 66	37 6492	21,761 26	6,832 40	1 2129	346 80
XCEL ENERGY INC CMN (XEL)	995 00	27 8900	27,750 55	23 9707	23,850 80	3,899 75	3 8724	1,074 60
XILINX INCORPORATED CMN (KLIX)	763 00	33 9100	25,873 33	32 1957	24,565 33	1,308 00	2 5951	671 44





**DEL MAR GLOBAL TR US RESPONSIBLE EQ**  
Holdings (Continued)

Period Ended August 31, 2012

**PUBLIC EQUITY (Continued)**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
GSAM: LARGE CAP CORE (US RESPONSIBLE EQUITY)								
SIMON PROPERTY GROUP INC CMN (SPG)	120.00	158.7000	19,044.00	129.2372	15,508.46	3,535.54	2.8465	504.00
TOTAL GSAM: LARGE CAP CORE (US RESPONSIBLE EQUITY)			1,639,420.63		1,523,295.74	116,124.89	2.2160	31,373.1
			3,310.00					
<b>TOTAL PORTFOLIO</b>								
			Market Value		Adjusted Cost / *			
			1,600,509.34		Original Cost			
					1,481,074.45			

\* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.