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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning SEP 1, 2011, and ending AUG 31, 2012

Name of foundation THE ALBERT M. GREENFIELD FOUNDATION		A Employer identification number 23-6050816
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 30267	Room/suite	B Telephone number 215-354-0604
City or town, state, and ZIP code PHILADELPHIA, PA 19103		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 18,873,345.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		165,056.	165,056.		STATEMENT 1
4 Dividends and interest from securities		243,741.	243,741.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		421,677.			
b Gross sales price for all assets on line 6a 15,378,741.					
7 Capital gain net income (from Part IV, line 2)			421,677.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		830,474.	830,474.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		22,325.	11,162.		11,163.
15 Pension plans, employee benefits					
16a Legal fees STMT 3		39,871.	19,935.		19,936.
b Accounting fees STMT 4		12,600.	6,300.		6,300.
c Other professional fees STMT 5		98,305.	97,568.		737.
17 Interest					
18 Taxes STMT 6		10,839.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		729.	365.		364.
23 Other expenses STMT 7		10,078.	5,039.		5,039.
24 Total operating and administrative expenses Add lines 13 through 23		194,747.	140,369.		43,539.
25 Contributions, gifts, grants paid		1,048,000.			997,167.
26 Total expenses and disbursements. Add lines 24 and 25		1,242,747.	140,369.		1,040,706.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-412,273.			
b Net investment income (if negative, enter -0-)			690,105.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		57,798.	19,947.	19,947.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		4,552.		
	10a	Investments - U S and state government obligations STMT 8		2,897,196.	2,798,733.	2,798,733.
	b	Investments - corporate stock STMT 9		10,335,982.	11,698,788.	11,698,788.
	c	Investments - corporate bonds STMT 10		1,624,942.	1,809,982.	1,809,982.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		3,459,974.	2,499,168.	2,499,168.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 12)		51,376.	46,727.	46,727.	
16	Total assets (to be completed by all filers)		18,431,820.	18,873,345.	18,873,345.	
Liabilities	17	Accounts payable and accrued expenses			2,600.	
	18	Grants payable		2,391,335.	2,442,168.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		2,391,335.	2,444,768.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		10,006,710.	10,807,075.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		6,033,775.	5,621,502.		
30	Total net assets or fund balances		16,040,485.	16,428,577.		
31	Total liabilities and net assets/fund balances		18,431,820.	18,873,345.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,040,485.
2	Enter amount from Part I, line 27a	2	-412,273.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENT	3	800,365.
4	Add lines 1, 2, and 3	4	16,428,577.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,428,577.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM GAIN/(LOSS) - SEE ATTACHED	P	VARIOUS	08/31/12
b LONG TERM GAIN/(LOSS) - SEE ATTACHED	P	VARIOUS	08/31/12
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,799,335.		4,915,485.	-116,150.
b 10,579,406.		10,041,579.	537,827.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-116,150.
b			537,827.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	421,677.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,083,540.	19,180,618.	.056491
2009	1,080,512.	17,912,094.	.060323
2008	819,483.	16,203,671.	.050574
2007	1,125,000.	20,611,271.	.054582
2006	1,389,076.	21,430,793.	.064817

2 Total of line 1, column (d)	2	.286787
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057357
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	17,946,403.
5 Multiply line 4 by line 3	5	1,029,352.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,901.
7 Add lines 5 and 6	7	1,036,253.
8 Enter qualifying distributions from Part XII, line 4	8	1,040,706.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	6,901.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,901.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,901.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	10,440.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	10,440.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,539.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ 3,539. Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.THEALBERTMGREENFIELDFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>SUSAN HUFNAGEL</u> Telephone no ► <u>215-354-0604</u> Located at ► <u>1835 MARKET STREET, 28TH FLOOR, PHILADELPHIA, PA</u> ZIP+4 ► <u>19103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,129,498.
b	Average of monthly cash balances	1b	38,873.
c	Fair market value of all other assets	1c	51,327.
d	Total (add lines 1a, b, and c)	1d	18,219,698.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,219,698.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	273,295.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,946,403.
6	Minimum investment return. Enter 5% of line 5	6	897,320.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	897,320.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,901.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,901.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	890,419.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	890,419.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	890,419.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,040,706.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,040,706.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,901.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,033,805.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 ..				890,419.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	345,332.			
b From 2007	103,339.			
c From 2008	16,162.			
d From 2009	198,746.			
e From 2010	134,949.			
f Total of lines 3a through e	798,528.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,040,706.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				890,419.
e Remaining amount distributed out of corpus	150,287.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	948,815.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	345,332.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	603,483.			
10 Analysis of line 9				
a Excess from 2007	103,339.			
b Excess from 2008	16,162.			
c Excess from 2009	198,746.			
d Excess from 2010	134,949.			
e Excess from 2011	150,287.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MS. PRISCILLA LUCE, 215-354-0604
P.O. BOX 30267, PHILADELPHIA, PA 19103

b The form in which applications should be submitted and information and materials they should include

NO PARTICULAR FORM OR APPLICATION IS REQUIRED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE - ALL AWARDS REVIEWED ON AN INDIVIDUAL BASIS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACADEMY IN MANAYUNK 169 CONARROE STREET PHILADELPHIA, PA 19127	PUBLIC CHARITY	UNRELATED	GENERAL	50,000.
ALBERT M GREENFIELD SCHOOL 2200 CHESTNUT STREET PHILADELPHIA, PA 19103	PUBLIC CHARITY	UNRELATED	GENERAL	25,000.
BRYN MAWR COLLEGE 101 NORTH MERION AVENUE BRYN MAWR, PA 19010	PUBLIC CHARITY	UNRELATED	GENERAL	100,000.
CHILDREN'S HOSPITAL OF PHILADELPHIA 34TH STREET & CIVIC CENTER BOULEVARD PHILADELPHIA, PA 191044399	PUBLIC CHARITY	UNRELATED	GENERAL	100,000.
LIBRARY COMPANY OF PHILADELPHIA 1314 LOCUST STREET PHILADELPHIA, PA 191075698	PUBLIC CHARITY	UNRELATED	GENERAL	53,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				997,167.
b Approved for future payment				
ACADEMY IN MANAYUNK 169 CONARROE STREET PHILADELPHIA, PA 19127	PUBLIC CHARITY	UNRELATED	GENERAL	150,000.
CENTER CITY DISTRICT FOUNDATION 1707 CHESTNUT STREET PHILADELPHIA, PA 19103	PUBLIC CHARITY	UNRELATED	GENERAL	62,500.
PHILADELPHIA THEATRE COMPANY 480 SOUTH BROAD STREET PHILADELPHIA, PA 19102	PUBLIC CHARITY	UNRELATED	GENERAL	150,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				765,500.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----|--|-------|----|
| 1- | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

RUTH R. TANUR, CPA

Preparer's signature

Patty Jarman

Date _____

2/22/15

Check ☐ if self-employed

PTIN	
------	--

P00085416

Firm's name ► ISDANER & COMPANY, LLC

Firm's EIN ► 23-6410283

Firm's address ► THREE BALA PLAZA, SUITE 501 WEST
BALA CYNWYD, PA 19004-3484

Phone no (610) 668-4200

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ..
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I	Automatic 3-Month Extension of Time. Only submit original (no copies needed).
---------------	--

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. THE ALBERT M. GREENFIELD FOUNDATION	Employer identification number (EIN) or ☒ 23-6050816
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 30267	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHILADELPHIA, PA 19103	

Enter the Return code for the return that this application is for (file a separate application for each return)

0	4
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Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

SUSAN HUFNAGEL

- The books are in the care of ► 1835 MARKET STREET, 28TH FLOOR - PHILADELPHIA, PA 19103
Telephone No ► 215-354-0604 FAX No. ► _____
- If the organization does not have an office or place of business in the United States, check this box _____ ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► ☐. If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until
APRIL 15, 2013, to file the exempt organization return for the organization named above. The extension
 is for the organization's return for:
 ▶ ☐ calendar year _____ or
 ▶ ☒ tax year beginning SEP 1, 2011, and ending AUG 31, 2012.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,702.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,400.
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MANN CENTER FOR PERFORMING ARTS 123 SOUTH BROAD STREET, SUITE 1930 PHILADELPHIA, PA 19109	PUBLIC CHARITY	UNRELATED	GENERAL	10,000.
PENNSYLVANIA ACADEMY OF THE FINE ARTS 128 N. BROAD STREET PHILADELPHIA, PA 19102	PUBLIC CHARITY	UNRELATED	GENERAL	50,000.
PHILABUNDANCE 3616 SOUTH GALLOWAY STREET PHILADELPHIA, PA 19148	PUBLIC CHARITY	UNRELATED	GENERAL	5,000.
PLEASE TOUCH MUSEUM 4231 AVENUE OF THE REPUBLIC PHILADELPHIA, PA 19131	PUBLIC CHARITY	UNRELATED	GENERAL	100,000.
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	PUBLIC CHARITY	UNRELATED	GENERAL	166,667.
ALBERT M GREENFIELD SCHOOL 2200 CHESTNUT STREET PHILADELPHIA, PA 19103	PUBLIC CHARITY	UNRELATED	GENERAL	15,000.
TEMPLE UNIVERSITY PRESS 1852 N. 10TH STREET PHILADELPHIA, PA 19122	PUBLIC CHARITY	UNRELATED	GENERAL	50,000.
CENTER CITY DISTRICT FOUNDATION 1707 CHESTNUT STREET PHILADELPHIA, PA 19103	PUBLIC CHARITY	UNRELATED	GENERAL	62,500.
PHILADELPHIA THEATRE COMPANY 480 SOUTH BROAD STREET PHILADELPHIA, PA 19102	PUBLIC CHARITY	UNRELATED	GENERAL	200,000.
BYERSCHOOL FOUNDATION 210 W RITTENHOUSE SQUARE PHILADELPHIA, PA 19103	PUBLIC CHARITY	UNRELATED	GENERAL	10,000.
Total from continuation sheets				669,167.

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
TEACH FOR AMERICA 1714 MEMPHIS STREET C-1 PHILADELPHIA, PA 19125	PUBLIC CHARITY	UNRELATED	GENERAL	50,000.
ACADEMY OF NATURAL SCIENCES 1900 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103	PUBLIC CHARITY	UNRELATED	GENERAL	53,000.
ARDEN THEATRE COMPANY 40 N. 2ND STREET PHILADELPHIA, PA 19106	PUBLIC CHARITY	UNRELATED	GENERAL	300,000.
Total from continuation sheets				403,000.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	165,056.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	165,056.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	243,741.	0.	243,741.
TOTAL TO FM 990-PF, PART I, LN 4	243,741.	0.	243,741.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	39,871.	19,935.		19,936.
TO FM 990-PF, PG 1, LN 16A	39,871.	19,935.		19,936.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,600.	6,300.		6,300.
TO FORM 990-PF, PG 1, LN 16B	12,600.	6,300.		6,300.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER PROFESSIONAL FEES	1,475.	738.		737.	
INVESTMENT ADVISORY FEES	96,830.	96,830.		0.	
TO FORM 990-PF, PG 1, LN 16C	98,305.	97,568.		737.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX ON INVESTMENT INCOME	10,839.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	10,839.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GENERAL AND ADMINISTRATIVE EXPENSES	10,078.	5,039.		5,039.	
TO FORM 990-PF, PG 1, LN 23	10,078.	5,039.		5,039.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		2,798,733.	2,798,733.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,798,733.	2,798,733.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,798,733.	2,798,733.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON AND PREFERRED STOCK	11,698,788.	11,698,788.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,698,788.	11,698,788.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,809,982.	1,809,982.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,809,982.	1,809,982.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	2,499,168.	2,499,168.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,499,168.	2,499,168.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	51,376.	46,727.	46,727.
TO FORM 990-PF, PART II, LINE 15	51,376.	46,727.	46,727.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PRISCILLA LUCE P.O. BOX 30267 PHILADELPHIA, PA 19103	PRESIDENT 0.00	0.	0.	0.
DEBORAH G. DELAURO, ESQ P.O. BOX 30267 PHILADELPHIA, PA 19103	SECRETARY 0.00	0.	0.	0.
JULIET SIX P.O. BOX 30267 PHILADELPHIA, PA 19103	TREASURER 0.00	0.	0.	0.
ALBERT GREENFIELD III P.O. BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0.	0.	0.
SARAH E MARK P.O. BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0.	0.	0.
EDWARD A MONTGOMERY JR P.O. BOX 30267 PHILADELPHIA, PA 19103	MEMBER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

The Albert M. Greenfield Foundation

Year Ended August 31, 2012

Realized Gain/Loss Long-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
152 000	Abercrombie & Fitch	Various	Various	8,701	6,567	2,134
165 000	Acme Packet Inc	Various	Various	4,188	5,973	(1,785)
47	Affiliated Managers Group	Various	Various	5,594	4,009	1,585
1,480 000	Alliance Data Sys Corp	Various	Various	137,910	73,664	64,245
3,760 000	Allscripts-Misys Healthcare Solution	Various	Various	67,538	64,228	3,309
510 000	Amann	Various	Various	6,597	4,308	2,288
3,010.000	American Express Co	Various	Various	149,020	126,900	22,120
35,000 000	Amencredit Automotive Receivables	Various	Various	35,091	34,995	97
2,280 000	Ameriprise Financial	Various	Various	103,052	61,406	41,646
140 500	Ametek	Various	Various	5,293	3,679	1,615
1,070 000	Anadarko Petroleum Corp	Various	Various	79,169	45,514	33,655
250 000	Ancestry Com	Various	Various	5,453	8,985	(3,532)
1,782.000	Apache	Various	Various	183,666	139,319	44,346
174.000	Apple	Various	Various	98,443	43,290	55,153
260 000	Arcos Dorados Holdings	Various	Various	4,755	6,149	(1,394)
380 000	Aruba Networks	Various	Various	6,235	5,526	710
3,000.000	AT&T	Various	Various	90,643	126,269	(35,626)
87.000	Atlas Air Inc	Various	Various	3,264	3,873	(609)
2,432 000	Autodesk Inc	Various	Various	68,232	87,726	(19,494)
930.000	Autoliv Inc	Various	Various	51,668	24,400	27,268
2,630 000	B M C Software Inc	Various	Various	106,223	131,412	(25,189)
8,640 000	Bank of America	Various	Various	70,173	109,530	(39,357)
30,585 000	Barclays Bank PLC 5 125% due 1/18/20	Various	Various	32,909	30,546	2,363
2,600.000	Baxter International Inc	Various	Various	129,923	136,218	(6,294)
150 000	BE Aerospace Inc	Various	Various	6,011	3,366	2,645
10,000.000	Bear Stearns Comm Mtg Secs 4 565% due 7/11/42	Various	Various	8,678	8,856	(178)
31.000	Boston Properties	Various	Various	3,464	3,207	257
220.000	Bingham Exploration	Various	Various	8,001	4,388	3,614
280 000	Cabot Oil & Gas Corp	Various	Various	10,452	4,964	5,488
90.000	Camden Property Trust REIT	Various	Various	6,312	4,294	2,018
3,880.000	Capital One Financial Corp	Various	Various	177,420	159,444	17,976
1,510.000	Cardiome Pharma	Various	Various	3,565	9,714	(6,149)
20 000	Carpenter Technology	Various	Various	973	1,018	(45)
110.000	Catamaran	Various	Various	9,248	4,301	4,947
205.000	Caterpillar Inc	Various	Various	15,422	18,676	(3,254)
20.000	Cathay General Bancorp	Various	Various	324	338	(15)
170.000	Cavium Networks	Various	Various	4,959	7,074	(2,115)
3,410.000	Cbs Corp Class Bw/l	Various	Various	84,941	91,521	(6,579)
46.000	CF Industries	Various	Various	7,892	6,376	1,517
450.000	Chicos Fas	Various	Various	5,375	6,206	(831)
1,840.000	Chubb	Various	Various	113,191	86,751	26,440
1,840 000	Cigna Corp	Various	Various	86,454	45,439	41,015
10,000 000	Cisco Systems 5 5% due 2/22/16	Various	Various	11,570	10,074	1,495
1,729.000	Citigroup	Various	Various	47,962	63,096	(15,134)
20 000	Cleco Corp	Various	Various	825	627	198
110 000	Cliffs Nats Res	Various	Various	6,509	6,832	(323)
170 000	Cohen & Steers	Various	Various	4,080	5,978	(1,898)
5,000 000	Comcast 5.9% due 3/15/16	Various	Various	5,759	5,012	748
2,620 000	Comerica	Various	Various	66,439	96,096	(29,657)
2,670 000	Conoco Phillips	Various	Various	182,544	168,083	14,461
80 000	Conseco Financial Group	Various	Various	718	529	189
200 000	Covidien PLC	Various	Various	10,412	9,517	896
20 000	Crane Co	Various	Various	780	1,033	(253)
1,143 000	Cummins Inc	Various	Various	105,591	38,979	66,612
141 000	Cypress Semiconductor	Various	Various	1,668	2,641	(973)
1,720 000	Danaher	Various	Various	78,045	61,152	16,893
70 000	Deckers Outdoor	Various	Various	7,199	6,600	599
960.000	DFC Global	Various	Various	15,737	14,526	1,211
20,000 000	Diageo Finance 5 5% due 4/1/13	Various	Various	21,468	19,953	1,515
90 000	Douglas Emmett Inc	Various	Various	2,149	1,579	570
110 000	Dresser-Rand Group	Various	Various	5,133	5,593	(461)
21,854 808	Dreyfus/Boston Co Emerging Market	Various	Various	575,000	718,429	(143,429)
30,664 901	Dreyfus/Strategic International Stock Fund	Various	Various	396,800	285,526	111,274
130 000	DSW	Various	Various	6,591	5,182	1,409
1,500 000	DU Pont De Nemours	Various	Various	71,983	39,993	31,989
90 000	East West Bankcorp	Various	Various	1,973	2,049	(75)
122 000	Eastman Chem	Various	Various	8,184	7,749	435

The Albert M. Greenfield Foundation
Year Ended August 31, 2012
Realized Gain/Loss Long-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
152 000	Abercrombie & Fitch	Various	Various	8,701	6,567	2,134
4,990 000	Electronic Arts Inc	Various	Various	112,684	98,491	14,193
651 000	EMC	Various	Various	14,688	18,494	(3,806)
40.000	Endurance Specialty Hldgs	Various	Various	1,496	1,808	(312)
1,070 000	Energizer Hldgs Inc	Various	Various	81,018	75,443	5,575
140 000	Energy XII Bermuda	Various	Various	4,772	3,521	1,252
2,670 000	EnSCO Intl	Various	Various	129,321	153,616	(24,295)
127 000	EQT	Various	Various	7,339	7,121	218
1,654 000	Exxon Mobil	Various	Various	136,307	141,802	(5,495)
150.000	Ezcorp	Various	Various	3,879	5,572	(1,693)
67.000	F5 Networks	Various	Various	6,783	3,998	2,785
10 000	Faro Technologies Inc	Various	Various	378	445	(67)
45,000.000	Federal Home LN Bks 3 625% due 10/18/13	Various	Various	47,347	46,741	606
11,616.690	Federal Home Loan Mortgage Gold A90393 5 0% due 12/1/39	Various	Various	11,617	12,096	(479)
5,006.460	Federal Home Loan Mortgage Gold A92821 5 0% due 7/1/40	Various	Various	5,006	5,318	(311)
5,201.820	Federal Home Loan Mortgage Gold A95160 4 0% due 2/01/41	Various	Various	5,202	5,094	108
7,474 760	Federal Home Loan Mortgage Gold A95828 4.5% due 12/01/40	Various	Various	7,475	7,616	(141)
16,557.840	Federal Home Loan Mortgage Gold C91186	Various	Various	17,289	16,485	805
15,751.920	Federal Home Loan Mortgage Gold C91194	Various	Various	16,553	15,685	868
10,709 530	Federal Home Loan Mortgage Gold G04219 5 5% due 4/1/38	Various	Various	10,710	11,454	(745)
4,983.960	Federal Home Loan Mortgage Gold G04719 5 5% due 1/01/38	Various	Various	4,984	5,358	(374)
9,284.470	Federal Home Loan Mortgage Gold G05337 5 5% 12/1/38	Various	Various	9,284	9,972	(688)
32,763.020	Federal Home Loan Mortgage Gold G05509	Various	Various	35,887	34,135	1,752
25,052.410	Federal Home Loan Mortgage Gold G05580 6 5% 4/1/39	Various	Various	27,799	26,712	1,087
21,862.070	Federal Home Loan Mortgage Gold G05669 6 5% 4/1/39	Various	Various	23,869	23,285	584
4,468.550	Federal Home Loan Mortgage Gold G05938 5 0% 1/01/36	Various	Various	4,469	4,703	(235)
13,138.480	Federal Home Loan Mortgage Gold G06222 4 0% 1/01/41	Various	Various	13,138	12,863	276
5,550 400	Federal Home Loan Mortgage Gold G11938	Various	Various	5,837	5,555	281
25,690.300	Federal Home Loan Mortgage Gold PL A69290 6% due 12/1/37	Various	Various	28,100	25,986	2,113
5,850.060	Federal Home Loan Mortgage Gold PL A69852 5 5% due 12/1/37	Various	Various	5,850	5,825	25
744.160	Federal Natl Mtg Assn (1A8) 4.55% 6/25/43	Various	Various	744	705	39
248.030	Federal Natl Mtg Assn (1A9) 4 48% 6/25/43	Various	Various	248	239	9
657.630	Federal Natl Mtg Assn (2A6) 5% 6/25/43	Various	Various	658	640	18
526.090	Federal Natl Mtg Assn (2A7) 4.68% 6/25/43	Various	Various	526	498	28
405.880	Federal Natl Mtg Assn (3A5) 4.299% 6/25/43	Various	Various	406	387	19
35,000.000	Federal Natl Mtg Assn 4.375% 7/17/13	Various	Various	37,133	37,886	(753)
3,817.160	Federal Natl Mtg Assn PL 255364	Various	Various	3,817	4,022	(205)
172.170	Federal Natl Mtg Assn PL 462085 5.315% due 11/1/15	Various	Various	172	172	0
3,086.720	Federal Natl Mtg Assn PL 545978 4.786% due 11/1/12	Various	Various	3,087	3,103	(17)
5,377.150	Federal Natl Mtg Assn PL 555162 4 834% due 1/1/13	Various	Various	5,377	5,377	(0)
1,055 390	Federal Natl Mtg Assn PL 555435 4 517% due 5/1/13	Various	Various	1,055	1,055	(0)
108 150	Federal Natl Mtg Assn PL 555503 4 35% due 5/1/13	Various	Various	108	108	1
1,135.350	Federal Natl Mtg Assn PL 555528	Various	Various	1,135	1,203	(67)
410.900	Federal Natl Mtg Assn PL 745504 5 157% due 2/1/16	Various	Various	411	411	(1)
142.440	Federal Natl Mtg Assn PL 745530 5 284% due 4/1/16	Various	Various	142	144	(2)
17,608.400	Federal Natl Mtg Assn PL 745948 6 5% due 10/1/36	Various	Various	18,651	18,935	(284)
9,749.520	Federal Natl Mtg Assn PL 831812 6% due 9/1/36	Various	Various	9,750	9,827	(78)
3,551.680	Federal Natl Mtg Assn PL 888967 6 0% due 12/01/37	Various	Various	3,552	3,942	(391)
3,229 220	Federal Natl Mtg Assn PL 889668 6% due 6/1/38	Various	Various	3,229	3,229	1
61,961 150	Federal Natl Mtg Assn PL 930924 4.5% 4/1/39	Various	Various	65,487	62,387	3,100
6,496 910	Federal Natl Mtg Assn PL 962003 5.5% due 3/1/38	Various	Various	6,497	6,482	15
2,972.330	Federal Natl Mtg Assn PL 962301	Various	Various	2,972	3,059	(87)
7,563 110	Federal Natl Mtg Assn PL 966608 5 5% due 2/1/38	Various	Various	7,563	7,569	(6)
35,310.920	Federal Natl Mtg Assn PL AA7694 4 5% due 7/1/24	Various	Various	36,687	36,718	(31)
46,265 400	Federal Natl Mtg Assn PL AA8389	Various	Various	48,766	45,562	3,203
5,456 960	Federal Natl Mtg Assn PL AC1520 4.0% due 9/1/24	Various	Various	5,457	5,539	(82)
17,075 480	Federal Natl Mtg Assn PL AC8596 4 0% due 1/1/25	Various	Various	17,796	17,426	370
2,773 110	Federal Natl Mtg Assn PL AD0207 6.0% due 10/1/38	Various	Various	2,773	2,959	(185)
6,085.570	Federal Natl Mtg Assn PL AD2351 4 0% due 3/01/25	Various	Various	6,086	6,277	(191)
5,826 700	Federal Natl Mtg Assn PL AH3519 4 0% due 2/01/41	Various	Various	5,827	5,719	107
1,571 210	Federal Natl Mtg Assn PL AH3620 3 5% due 1/1/26	Various	Various	1,571	1,586	(14)
8,787.770	Federal Natl Mtg Assn PL AH4794 5 0% due 2/01/41	Various	Various	8,788	9,238	(450)
7,112 970	Federal Natl Mtg Assn PL AH8932 4.5% due 4/01/41	Various	Various	7,113	7,196	(83)
16,074 510	Federal Natl Mtg Assn PL AL0201 5 0% due 12/01/21	Various	Various	16,679	17,268	(589)
64,686 490	Federal Natl Mtg Assn PL AL0573 3 5% due 8/01/26	Various	Various	67,815	66,860	955
9,909 430	Federal Natl Mtg Assn PL MA0708 4 5% due 3/01/41	Various	Various	10,816	10,238	578
16,107 510	Federal Natl Mtg Assn REMIC 5 5% due 3/25/30	Various	Various	16,108	16,873	(765)

The Albert M. Greenfield Foundation
Year Ended August 31, 2012
Realized Gain/Loss, Long-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
152 000	Abercrombie & Fitch	Various	Various	8,701	6,567	2,134
48 000	Flowserve Corporation	Various	Various	3,996	6,254	(2,258)
8,730 000	Ford Motor Co	Various	Various	96,831	148,399	(51,568)
20 000	Forestar Group Inc	Various	Various	284	385	(100)
300.000	Fortinet Inc	Various	Various	8,149	3,774	4,375
54.000	Fossil Inc	Various	Various	4,864	6,737	(1,873)
280.000	Fresh Market Inc	Various	Various	15,116	10,771	4,345
80 000	Gardner Denver Machy	Various	Various	5,329	4,505	824
5,834 360	GE Capital Commercial Mtg Corp float due 7/10/39	Various	Various	5,834	5,994	(160)
15,501.000	General Elec Cap Corp	Various	Various	17,753	14,819	2,934
6,650 000	General Electric	Various	Various	107,615	235,237	(127,622)
10,000 000	General Mills Inc 5 65% due 2/15/19	Various	Various	11,993	10,156	1,837
160.000	Geoeeye Inc	Various	Various	4,116	5,313	(1,197)
380.000	Globe Specialty Metals Inc	Various	Various	4,770	4,517	253
295.000	Google Inc	Various	Various	159,333	130,658	28,676
2,539.300	Government National Mortgage Assn PL 782011 5% due 12/15/35	Various	Various	2,539	2,526	13
2,898 260	Government National Mortgage Assn PL 782105 5% 3/15/36	Various	Various	2,898	2,865	33
650 000	GT Solar International Inc	Various	Various	4,945	6,544	(1,599)
61 000	Halliburton	Various	Various	2,681	2,506	175
46,867.310	Harley-Davidson Motorcycle Trust 2 62% due 3/15/14 (2009)	Various	Various	47,040	47,860	(820)
4,306.670	Harley-Davidson Motorcycle Trust 5 21% due 6/17/13	Various	Various	4,316	4,369	(53)
480.000	Health Mgmt Assoc	Various	Various	2,902	4,023	(1,121)
40 000	Healthcare Services Group	Various	Various	850	634	216
1,760.000	Hess	Various	Various	104,447	103,201	1,245
40 000	Honeywell	Various	Various	1,909	2,449	(540)
320 000	Host Hotels & Resorts	Various	Various	4,882	3,687	1,195
19,736.000	HSBC Finance	Various	Various	21,001	20,051	950
10.000	HSN	Various	Various	445	348	97
1,260.000	Huntington Bancshares Inc	Various	Various	6,107	6,504	(396)
490.000	IBM	Various	Various	90,006	75,566	14,440
120.000	Idex	Various	Various	4,137	4,842	(705)
1,750.000	Informatica Corp	Various	Various	73,228	53,150	20,078
20.000	Inland Real Estate	Various	Various	168	189	(21)
30.000	Interface Inc	Various	Various	414	489	(75)
940.000	Ion Geophysical	Various	Various	4,449	9,392	(4,943)
80.000	IPG Photonics	Various	Various	3,904	5,737	(1,834)
20.000	ITC Holdings	Various	Various	1,452	1,307	145
13,002.000	Johnson Controls 5.5% due 1/15/16	Various	Various	14,707	13,662	1,045
50.000	Joy Global	Various	Various	4,229	3,909	320
3,225.000	JP Morgan Chase	Various	Various	111,503	125,491	(13,988)
25,000.000	JP Morgan Chase & Co 5 125% due 9/15/14	Various	Various	26,440	26,562	(122)
576 650	JP Morgan Mortgage Trust 4 317225% due 6/25/35	Various	Various	515	-	515
196 250	JP Morgan Mortgage Trust 4 33719% due 10/25/33	Various	Various	196	-	196
3,043 770	JP Morgan Mortgage Trust 5 17664% due 7/25/35	Various	Various	2,294	2,892	(598)
40 000	Kansas City Southern	Various	Various	3,106	1,725	1,381
100.000	KBR	Various	Various	2,694	2,897	(203)
402.000	Kit Digital Inc	Various	Various	2,673	5,443	(2,769)
30,000 000	Kraft Foods Inc 5.375% due 2/10/20	Various	Various	34,839	33,122	1,717
200.000	Kronos Worldwide Inc	Various	Various	4,014	5,549	(1,535)
22,391 080	LB Commercial Conduit Mtge Trust 5 84% 7/15/44	Various	Various	22,391	21,964	427
1,588 560	LB-UBS Mortgage Trust 4 064% due 9/15/27	Various	Various	1,586	1,589	(3)
160 000	Lear Corp W/I	Various	Various	6,659	7,984	(1,325)
117 000	Liberty Media	Various	Various	9,400	8,599	801
2,160 000	Limited Brands Inc	Various	Various	80,373	38,336	42,037
4,210 000	Lincoln Natl Corp Ind	Various	Various	86,365	94,736	(8,372)
30,000.000	Lloyds Tsb	Various	Various	34,265	29,931	4,334
180 000	Logmein Inc	Various	Various	3,413	7,862	(4,449)
788 000	Lorillard	Various	Various	88,341	85,767	2,574
80 000	Manpower	Various	Various	2,658	4,195	(1,537)
16 000	Map Pharma	Various	Various	210	264	(54)
2,330 000	McKesson	Various	Various	186,754	128,493	58,261
900.000	Mdc Partners	Various	Various	8,631	11,975	(3,344)
150 000	Medicus Pharmaceutical	Various	Various	4,976	5,153	(177)
90 000	Mednax Inc	Various	Various	5,687	5,391	296
1,741 000	Merck	Various	Various	57,769	44,785	12,984
495 000	Ment Med Sys	Various	Various	5,994	7,852	(1,858)
5,000 000	Microsoft Corp 5 3% 2/8/41	Various	Various	6,121	4,958	1,164

The Albert M. Greenfield Foundation

Year Ended August 31, 2012

Realized Gain/Loss Long-Term

<u># of Shares</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Gain (Loss)</u>
152 000	Abercrombie & Fitch	Various	Various	8,701	6,567	2,134
3,000 000	Morgan Stanley 5 625% due 1/9/12	Various	Various	3,000	3,039	(39)
5,549 660	Morgan Stanley Mortgage Loan Trust 5 75% due 11/25/35 (5A1)	Various	Various	1,948	5,459	(3,511)
1,210 000	Morgans Hotel Group	Various	Various	6,805	9,497	(2,691)
117 000	Navistar Intl	Various	Various	4,402	5,384	(981)
1,712 000	Netapp Inc	Various	Various	64,327	61,635	2,692
130 000	Netsuite Inc	Various	Various	5,407	4,628	779
4,190 000	Newell Rubbermaid Inc	Various	Various	57,696	73,483	(15,787)
8,390 000	News Corp	Various	Various	144,872	123,706	21,165
3,570 000	Nextera Energy Corp	Various	Various	202,398	198,103	4,295
2,520 000	Nordstrom Inc	Various	Various	114,325	85,278	29,047
2,040 000	Norfolk Southern Corp	Various	Various	137,778	101,347	36,431
120 000	Northeast Utilities	Various	Various	4,568	3,724	843
25,000 000	Nyse Euronext 4 8% due 6/28/13	Various	Various	26,103	26,446	(343)
1,810 000	Occidental Petroleum Corp	Various	Various	158,330	118,100	40,231
3,420 000	Omnicom	Various	Various	138,000	141,519	(3,519)
190 000	Omnivision Technologies Inc	Various	Various	3,037	5,195	(2,158)
600 000	On Semiconductor Corp	Various	Various	4,566	3,545	1,021
200 000	Opnet Technologies Inc	Various	Various	8,806	2,629	6,176
8,240 000	Oracle	Various	Various	230,508	162,467	68,041
170 000	Patterson-UTI Energy Inc	Various	Various	3,218	5,483	(2,264)
1,643 000	Pepsico	Various	Various	105,558	119,677	(14,119)
15,000 000	Petrobras Intl Fin C 5 375%	Various	Various	16,137	15,083	1,054
940 000	Pfizer	Various	Various	17,833	22,236	(4,403)
83 000	Pharmasset Inc	Various	Various	11,238	5,576	5,662
539 000	Philip Morris	Various	Various	37,350	26,260	11,090
80 000	Polypore International Inc	Various	Various	3,510	4,264	(754)
3,380 000	Ppl Corp	Various	Various	97,546	87,350	10,195
1,040 000	Praxair	Various	Various	102,274	75,672	26,602
550 000	Primo Water Corp	Various	Various	1,959	8,050	(6,091)
1,692 000	Qualcomm	Various	Various	87,738	71,644	16,094
120 000	Rackspace Hosting Inc	Various	Various	7,151	2,261	4,890
300 000	Riverbed Technology Inc	Various	Various	6,115	5,169	946
29 000	Roper Industries	Various	Various	2,970	1,884	1,085
140 000	Rovi Corporation	Various	Various	4,307	4,769	(462)
300 000	Rowan Cos Inc	Various	Various	9,229	11,745	(2,516)
1,073 000	Sandridge Energy Inc	Various	Various	7,315	8,429	(1,115)
25,000 000	SBC Communications	Various	Various	25,721	25,570	151
40 000	SL Green Realty	Various	Various	3,237	3,411	(174)
50 000	Smart Balance Inc	Various	Various	598	261	337
190 000	Sourcefire Inc	Various	Various	9,430	4,539	4,891
2,970 000	St Jude Medical	Various	Various	135,624	154,656	(19,033)
90 000	Stanley Black & Decker Inc	Various	Various	5,872	6,572	(700)
150 000	Starwood Hotels & Resorts	Various	Various	8,159	8,320	(161)
170 000	Strategic Hotels & Resorts	Various	Various	1,038	1,061	(23)
230 000	Suntrust Banks Inc	Various	Various	4,284	6,137	(1,853)
270 000	Super Micro Computer Inc	Various	Various	4,740	5,044	(304)
17,584 000	Telefonica Emisiones 4.949% due 1/15/15	Various	Various	18,046	17,899	147
372 000	Teradata Corporation	Various	Various	23,125	19,407	3,718
4,490 000	Textron	Various	Various	75,919	124,258	(48,340)
2,930 000	Thermo Fisher	Various	Various	160,792	135,573	25,220
8,888 000	Time Warner Inc	Various	Various	9,372	8,970	402
450 000	Tivo	Various	Various	4,778	6,717	(1,939)
68 000	Transdigm Group	Various	Various	9,099	4,164	4,934
70 000	Triumph Group	Various	Various	3,864	3,377	487
2,960 000	Tyco International	Various	Various	122,972	65,974	56,998
31,000 000	Tyco International Finance 3 375% due 10/15/15	Various	Various	33,610	30,900	2,711
990,000 000	U S Treasury Notes	Various	Various	1,012,452	1,012,416	37
48 000	Ultra Salon Cosmetics & Fragr	Various	Various	4,539	3,733	806
6,690 000	Unilever PLC ADR	Various	Various	225,491	199,179	26,311
60 000	Universal Health Services	Various	Various	2,408	2,530	(122)
10,000 000	University Calif Rev 1 988%	Various	Various	10,177	10,000	177
4,030 000	Vale SA-SP	Various	Various	113,528	109,471	4,056
160 000	Vera Bradley Inc	Various	Various	5,511	5,276	235
250 000	Vitamin Shoppe Inc	Various	Various	8,896	4,840	4,056
110 000	Wabco Holdings Inc-W/I	Various	Various	6,243	2,282	3,961
571 560	Wachovia Bank Commercial Mtg 4 037% due 2/15/35	Various	Various	572	581	(9)

The Albert M Greenfield Foundation
Year Ended August 31, 2012
Realized Gain/Loss Long-Term

<i># of Shares</i>	<i>Description</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Proceeds</i>	<i>Cost</i>	<i>Gain (Loss)</i>
152 000	Abercrombie & Fitch	Various	Various	8,701	6,567	2,134
320 000	Webster Finl	Various	Various	7,142	6,320	822
2,935 000	Wells Fargo	Various	Various	76,528	95,439	(18,911)
110 000	Willis Group Holdings Public LTD	Various	Various	3,739	3,456	283
60 000	Wisconsin Energy	Various	Various	2,296	1,771	525
1,860 000	Zagg Inc	Various	Various	13,633	19,147	(5,513)
1,572 000	Zimmer Holdings Inc	Various	Various	85,303	102,747	(17,444)
60 000	Zions Bancorp	Various	Various	1,155	1,746	(591)
160 000	Zoll Med Corp	Various	Various	6,060	6,979	(919)
Total				10,579,405	10,041,579	537,827

The Albert M. Greenfield Foundation
Year Ended August 31, 2012
Realized Gain/Loss- Short-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
98 000	Abercrombie & Fitch	Various	Various	5,638	4,255	1,383
80	Abiomed	Various	Various	1,793	1,248	545
680 000	Accenture	Various	Various	35,143	41,329	(6,186)
280 000	Accuracy Inc	Various	Various	1,739	2,043	(304)
600 000	Achillion Pharmaceuticals	Various	Various	5,824	3,513	2,311
30 000	ACI Worldwide	Various	Various	1,353	1,062	291
2,240 000	Acme Packet	Various	Various	82,570	106,513	(23,944)
115 000	Acme Packet Inc	Various	Various	2,931	4,179	(1,248)
270 000	Aeropostale	Various	Various	4,001	3,820	182
2,410 000	Agilent Tech	Various	Various	90,709	88,497	2,212
430 000	Air Products	Various	Various	39,385	35,348	4,038
70 000	Albemarle	Various	Various	3,834	4,326	(492)
80 000	Allied Nevada Gold	Various	Various	2,659	3,450	(792)
20 000	Allot Communications	Various	Various	526	286	239
4,110 000	Allstate	Various	Various	108,658	108,070	588
60 000	Altera	Various	Various	2,246	2,065	181
310 000	American Axle & Mfg	Various	Various	3,245	3,870	(625)
310.000	American Eagle Outfitters	Various	Various	6,206	4,268	1,938
150.000	Ann Inc	Various	Various	5,313	4,395	918
30,000.000	Apache	Various	Various	30,669	30,035	635
16 000	Apple	Various	Various	8,828	3,882	4,946
170.000	Approach Resources	Various	Various	5,566	4,791	775
40 000	Aqua America	Various	Various	1,007	900	107
150 000	Arctic Cat	Various	Various	4,806	6,655	(1,848)
40 000	Ashland	Various	Various	2,919	2,347	572
90 000	Assurant	Various	Various	3,019	3,687	(669)
23.000	Atlas Air Inc	Various	Various	883	1,048	(165)
200 000	Avon Products	Various	Various	3,759	4,253	(493)
1,442 000	Baidu	Various	Various	169,136	202,435	(33,299)
210.000	Bankrate	Various	Various	3,931	3,415	516
19,415 000	Barclays Bank PLC 5.125% due 1/18/20	Various	Various	20,890	19,390	1,500
3,270 000	BB&T	Various	Various	104,178	74,561	29,616
10 000	Boston Private Finl	Various	Various	96	77	19
4,310.000	Bristol Myers	Various	Various	136,366	146,228	(9,863)
90 000	Brunswick	Various	Various	2,111	1,502	608
200 000	C&J Energy Services	Various	Various	3,380	4,123	(742)
3,320 000	Cameron Intl	Various	Various	171,118	173,476	(2,358)
3,010.000	Cardinal Health	Various	Various	134,576	128,771	5,805
85.000	Caterpillar Inc	Various	Various	6,342	7,680	(1,338)
70 000	Celanese	Various	Various	2,846	3,466	(620)
30 000	Chart Industries	Various	Various	2,105	2,139	(33)
30 000	Charter Communications	Various	Various	2,302	1,690	612
16 000	Chipotle Mexican	Various	Various	6,918	5,571	1,347
50 000	Church & Dwight	Various	Various	2,734	2,442	291
3,728 000	Citigroup	Various	Various	103,433	136,071	(32,638)
40 000	Cliffs Nats Res	Various	Various	2,393	2,512	(119)
810 000	Coca Cola	Various	Various	59,201	56,800	2,401
30 000	Collective Brands	Various	Various	649	606	43
60.000	Computer Programs & Sys	Various	Various	3,130	4,227	(1,097)
(1 000)	Cypress Semiconductor	Various	Various	(12)	(18)	6
1,540 000	Deere	Various	Various	127,581	123,947	3,634
30 000	Dexcom	Various	Various	374	370	5
60 000	Dicks Sporting Goods	Various	Various	2,956	2,873	83
100 000	Discover Finl	Various	Various	3,864	3,352	512
70 000	Donaldson	Various	Various	2,492	2,487	5
247 000	Dreyfus/Strategic International Stock Fund	Various	Various	3,200	2,303	897
4,540 000	Duke Energy	Various	Various	96,065	91,294	4,772
48 000	Eastman Chem	Various	Various	3,196	3,026	170
180 000	Ellis Perry Intl	Various	Various	2,577	3,639	(1,063)
409 000	EMC	Various	Various	9,214	11,602	(2,388)
90 000	Energy XII Bermuda	Various	Various	3,057	2,255	802
63 000	EQT	Various	Various	3,634	3,527	107

The Albert M. Greenfield Foundation
Year Ended August 31, 2012
Realized Gain/Loss Short-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
98 000	Abercrombie & Fitch	Various	Various	5,638	4,255	1,383
30 000	Exact Sciences	Various	Various	311	316	(5)
596 000	Exxon Mobil	Various	Various	49,095	51,074	(1,979)
402 090	Federal Home Loan Mortgage Gold G04216	Various	Various	402	438	(35)
5,482 260	Federal Home Loan Mortgage Gold G05477	Various	Various	5,482	5,934	(451)
66,772 790	Federal Home Loan Mortgage Gold J16933	Various	Various	69,833	69,715	118
121 000	Federal Home Loan Mortgage Gold J18958	Various	Various	121	126	(5)
637 850	Federal Home Loan Mortgage Gold PL G04719	Various	Various	638	685	(47)
60,859 220	Federal Home Loan Mortgage Gold Q03517	Various	Various	64,041	64,879	(839)
425,000 000	Federal Home Loan Mortgage Gold Sfm	Various	Various	488,558	486,772	1,786
2,961 950	Federal Home Loan Mortgage PL Q04584	Various	Various	2,962	3,140	(178)
44,482 060	Federal Natl Mtg Assn PL AB4113	Various	Various	46,472	46,171	301
858 200	Federal Natl Mtg Assn PL AB5471	Various	Various	858	900	(41)
67,370 730	Federal Natl Mtg Assn PL AE5895	Various	Various	69,745	69,981	(237)
11,795 900	Federal Natl Mtg Assn PL AJ1758	Various	Various	11,796	12,378	(582)
34,553 530	Federal Natl Mtg Assn PL AJ5643	Various	Various	36,323	36,362	(39)
2,518 270	Federal Natl Mtg Assn PL AK2439	Various	Various	2,518	2,669	(151)
6,734 920	Federal Natl Mtg Assn PL AK2717 4 0% due 2/1/42	Various	Various	6,735	7,138	(403)
2,495 480	Federal Natl Mtg Assn PL AK5762 4 0% due 4/1/42	Various	Various	2,495	2,626	(131)
24,463 010	Federal Natl Mtg Assn PL AL0219	Various	Various	24,463	24,861	(398)
1,102 510	Federal Natl Mtg Assn PL AL1946	Various	Various	1,103	1,159	(56)
305,000 000	Federal Natl Mtg Assn Sf Mtg	Various	Various	269,863	267,568	2,294
20 000	Fei Co	Various	Various	1,085	657	428
340 000	Fifth Third Bancorp	Various	Various	5,108	4,009	1,100
230 000	Financial Engines	Various	Various	5,025	4,763	262
170 000	Finisar	Various	Various	2,701	3,572	(871)
310.000	First Horizon Nat	Various	Various	2,691	3,254	(563)
10 000	Fluidigm	Various	Various	154	165	(11)
19,499 000	General Elec Cap Corp	Various	Various	22,331	18,641	3,690
130 000	GNC Holdings	Various	Various	4,838	4,449	389
140.000	Greenhill & Co	Various	Various	4,970	5,325	(355)
180.000	Gulfport Energy	Various	Various	5,023	4,742	281
49 000	Halliburton	Various	Various	2,158	2,016	142
460.000	Halozyme	Various	Various	3,718	5,632	(1,914)
10 000	Haynes Intl	Various	Various	486	515	(29)
20,000 000	Hewlett Packard 2 6% due 9/15/17	Various	Various	20,204	19,997	208
160 000	Higher One Holdings	Various	Various	2,414	2,968	(554)
30 000	Hornbeck Offshore	Various	Various	1,206	1,210	(4)
2,530 000	Hospira	Various	Various	72,114	117,805	(45,690)
20,264 000	HSBC Finance	Various	Various	21,564	20,588	976
80 000	Hubbell	Various	Various	6,623	5,965	658
250 000	Human Genome Sciences	Various	Various	3,563	3,434	128
174 000	IBM	Various	Various	31,871	26,757	5,114
90 000	Idenix Pharma	Various	Various	538	1,233	(696)
290 000	Incontact	Various	Various	1,596	1,654	(57)
6,840 000	Intel	Various	Various	160,763	138,096	22,668
40.000	Jazz Pharma	Various	Various	1,833	1,828	5
190 000	Jefferies Group	Various	Various	2,749	3,689	(940)
35,000 000	Jefferies Group 8.5% due 7/15/19	Various	Various	35,000	35,000	0
2,290 000	Johnson & Johnson	Various	Various	144,077	146,467	(2,390)
1,160 000	Johnson Controls	Various	Various	31,133	36,698	(5,565)
11,998 000	Johnson Controls 5 5% due 1/15/16	Various	Various	13,571	12,607	964
555 000	JP Morgan Chase	Various	Various	19,200	21,609	(2,409)
290 000	Kindred Healthcare	Various	Various	3,395	3,401	(6)
80 000	Kirby	Various	Various	3,505	4,705	(1,199)
278 000	Kit Digital Inc	Various	Various	1,844	3,755	(1,911)
350 000	Kodiak Oil	Various	Various	3,139	3,031	108
590 000	Leap Wireless	Various	Various	3,228	5,305	(2,076)
120 000	Lennar	Various	Various	3,879	3,165	714
63 000	Liberty Media	Various	Various	5,089	4,655	434
20 000	Lincoln Elec Hlds	Various	Various	857	947	(90)
40 000	Lithia Motors	Various	Various	1,143	829	313

The Albert M. Greenfield Foundation
Year Ended August 31, 2012
Realized Gain/Loss Short-Term

# of Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Gain (Loss)
98 000	Abercrombie & Fitch	Various	Various	5,638	4,255	1,383
210 000	LKQ Corp	Various	Various	6,160	6,332	(172)
80 000	Lululemon	Various	Various	4,820	3,977	843
780 000	Magnum Hunter	Various	Various	3,467	5,292	(1,824)
4 000	Map Pharma	Various	Various	60	75	(15)
210 000	McDermott Intl	Various	Various	2,225	2,990	(765)
2,312 000	Merck	Various	Various	76,734	59,488	17,246
200 000	Meritage Homes	Various	Various	5,160	3,778	1,382
360 000	Mitek Systems	Various	Various	1,762	3,684	(1,923)
30 000	Mohawk Ind	Various	Various	2,156	1,882	274
250 000	Molina Healthcare	Various	Various	5,406	6,954	(1,548)
100 000	Monster Beverage	Various	Various	5,950	5,323	628
103 000	Navistar Intl	Various	Various	3,897	4,766	(869)
2,060 000	Newfield Expl	Various	Various	76,751	106,275	(29,524)
240 000	NV Energy	Various	Various	4,268	3,801	467
1,820,000	NXP Semiconductor	Various	Various	40,775	33,628	7,147
230 000	Nxstage Medical	Various	Various	4,087	4,481	(395)
100,000	Oasis Petroleum	Various	Various	2,954	3,158	(204)
40 000	On Assignment	Various	Various	650	458	192
110 000	Orasure Technologies	Various	Various	1,125	1,255	(130)
70,000	O'Reilly Auto	Various	Various	6,075	5,700	375
29,000	Panera Bread	Various	Various	4,541	4,364	177
140 000	Penney JC	Various	Various	5,020	4,879	141
407 000	Pepsico	Various	Various	26,176	29,676	(3,500)
350 000	Pharmacyclics	Various	Various	4,032	4,164	(132)
33 000	Pharmasset Inc	Various	Various	4,377	2,171	2,206
111,000	Philip Morris	Various	Various	7,721	5,428	2,293
110,000	Pier 1 Imports	Various	Various	1,993	1,493	500
100,000	Plains Exploration	Various	Various	4,082	3,771	311
380,000	Pricesmart	Various	Various	4,695	5,858	(1,164)
30,000	Privatebancorp	Various	Various	481	350	131
20,000	Protective Life	Various	Various	572	571	2
1,968 000	Qualcomm	Various	Various	102,008	83,296	18,712
120 000	Quality Systems	Various	Various	4,658	5,431	(773)
60 000	Range Resources	Various	Various	3,293	4,433	(1,140)
570 000	Regions Finl	Various	Various	4,047	3,756	291
20 000	Rent a Center	Various	Various	720	687	32
2,630 000	Rovi	Various	Various	76,600	129,169	(52,569)
480 000	RSC Holdings / United Rentals	Various	Various	8,822	4,532	4,291
310 000	Ryland Group	Various	Various	5,649	4,170	1,479
279 000	Salesforce.com	Various	Various	29,050	36,202	(7,151)
110,000	Sally Beauty	Various	Various	3,090	2,797	293
397,000	Sandridge Energy Inc	Various	Various	2,709	3,122	(413)
60,000	SBA Communications	Various	Various	3,580	3,112	468
300,000	Shire PLC	Various	Various	29,546	29,002	544
50 000	Skullcandy	Various	Various	809	874	(66)
50 000	SM Energy	Various	Various	2,363	3,559	(1,196)
2,210 000	Southwestern Energy	Various	Various	77,983	84,397	(6,413)
40 000	SPX	Various	Various	2,619	3,065	(447)
90 000	Stamps.com	Various	Various	2,069	2,221	(152)
1,180 000	Standard Pacific	Various	Various	4,387	3,783	604
930 000	State Street	Various	Various	43,044	33,036	10,008
270 000	Steel Dynamics	Various	Various	3,140	4,112	(973)
20 000	SVB Financial Group	Various	Various	1,150	1,127	23
130 000	Swift Transportation	Various	Various	1,026	1,363	(337)
380 000	Targacept	Various	Various	3,157	6,407	(3,250)
22,416 000	Telefonica Emisiones 4 949% due 1/15/15	Various	Various	23,005	22,817	188
80 000	Teradata	Various	Various	6,106	5,658	448
288,000	Teradata Corporation	Various	Various	17,862	14,990	2,872
280 000	Terex	Various	Various	6,018	5,040	978
50 000	Texas Capital Bancshares	Various	Various	2,262	1,478	784
2,590 000	Texas Instruments	Various	Various	80,749	84,117	(3,367)

The Albert M. Greenfield Foundation
Year Ended August 31, 2012
Realized Gain/Loss Short-Term

<i># of Shares</i>	<i>Description</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Proceeds</i>	<i>Cost</i>	<i>Gain (Loss)</i>
98 000	Abercrombie & Fitch	Various	Various	5,638	4,255	1,383
20 000	Thor Industries	Various	Various	630	617	13
11,112 000	Time Warner Inc	Various	Various	11,717	11,214	503
120 000	Timken	Various	Various	5,195	4,852	342
10 000	Tornier	Various	Various	180	231	(52)
32 000	Ulta Salon Cosmetics & Fragr	Various	Various	3,025	2,488	537
490 000	Union Pacific	Various	Various	41,274	45,152	(3,878)
210 000	United Rentals	Various	Various	7,397	6,131	1,266
430 000	Universal American	Various	Various	4,826	5,444	(618)
1,310 000	Valero Energy	Various	Various	37,441	29,730	7,712
500 000	Velti PLC	Various	Various	3,152	4,481	(1,329)
80 000	Verifone Systems	Various	Various	2,495	3,172	(677)
910 000	Verizon Communications	Various	Various	39,759	33,602	6,157
170 000	Vertex Pharma	Various	Various	8,453	6,167	2,286
70 000	Waddell & Reed Finl	Various	Various	2,073	2,203	(130)
3,520 000	Walgreen	Various	Various	118,928	124,532	(5,604)
120 000	Walter Energy	Various	Various	7,483	9,642	(2,159)
300 000	Watson Pharma	Various	Various	21,028	20,259	769
60 000	Web.com	Various	Various	939	603	336
100,000	Wellcare Health Plans	Various	Various	6,799	5,448	1,351
815,000	Wells Fargo	Various	Various	21,246	26,497	(5,251)
120 000	Westport Innovations	Various	Various	3,438	3,447	(8)
110 000	Wyndham Worldwide	Various	Various	5,704	4,010	1,694
1,100 000	Yum! Brands	Various	Various	68,216	59,476	8,739
678 000	Zimmer Holdings Inc	Various	Various	36,785	44,308	(7,523)
Total				4,799,335	4,915,485	(116,150)