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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 09-01-2011 , and ending 08-31-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
WALTER HENRY FREYGANG FOUNDATION

A Employer identification number
22-6027952

Number and street (or P O box number if mail is not delivered to street address)
2794 FORESTVIEW DRIVE

Room/suite

B Telephone number (see page 10 of the instructions)
(330) 796-7073

City or town, state, and ZIP code
AKRON, OH 44333

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,145,077

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	11,642	11,642		
	4	Dividends and interest from securities	146,123	146,123		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-284,565			
	b	Gross sales price for all assets on line 6a 504,514				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	92			
	12	**Total.** Add lines 1 through 11	-126,708	157,765		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,808	1,443		
	c	Other professional fees (attach schedule)	34,464	34,464		
	17	Interest	38,470	38,382		
	18	Taxes (attach schedule) (see page 14 of the instructions)	4,454			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	83,196	74,289		0
	25	Contributions, gifts, grants paid	380,256			380,256
	26	**Total expenses and disbursements.** Add lines 24 and 25	463,452	74,289		380,256
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-590,160			
	b	**Net investment income** (if negative, enter -0-)		83,476		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	884,995	237,492	237,492
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	385,736	347,354	360,414
	b	Investments—corporate stock (attach schedule)	5,464,696	5,200,421	7,092,998
	c	Investments—corporate bonds (attach schedule)	90,000	450,000	454,173
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,825,427	6,235,267	8,145,077
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,825,427	6,235,267	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	6,825,427	6,235,267	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,825,427	6,235,267	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,825,427
2	Enter amount from Part I, line 27a	2	-590,160
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	6,235,267
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,235,267

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-284,565
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	348,420	7,948,656	0 043834
2009	329,470	7,318,095	0 045021
2008	412,931	6,475,956	0 063764
2007	418,704	8,778,536	0 047696
2006	412,001	8,709,230	0 047306

2	**Total** of line 1, column (d).	2	0 247621
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 049524
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	7,767,076
5	Multiply line 4 by line 3.	5	384,657
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	835
7	Add lines 5 and 6.	7	385,492
8	Enter qualifying distributions from Part XII, line 4.	8	380,256

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,670
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	1,670
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,670
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 3,200		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,530
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 1,530	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶SCHLABIG ASSOCIATES LTD Telephone no ▶(330) 253-4424

Located at ▶525 WOLF LEDGES PARKWAY AKRON OH ZIP+4 ▶44311

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No** *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,519,628
b	Average of monthly cash balances	1b	365,728
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	7,885,356
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,885,356
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	118,280
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,767,076
6	**Minimum investment return.** Enter 5% of line 5	6	388,354

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	388,354
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,670		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,670
3	Distributable amount before adjustments Subtract line 2c from line 1			3	386,684
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	386,684
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	386,684

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	380,256
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	380,256
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	380,256

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				386,684
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008. 14,023				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.	14,023			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 380,256				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				380,256
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	6,428			6,428
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,595			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	7,595			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . . 7,595				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				380,256
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	11,642	
4 Dividends and interest from securities. . . .			14	146,123	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-284,565	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a MISCELLANEOUS INCOME					92
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-126,800	92

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 -126,708

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-11-15	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	LESLIE D SMEACH CPA	2012-11-15		
Firm's name	SCHLABIG & ASSOCIATES LTD		Firm's EIN	
Firm's address	525 WOLF LEDGES PARKWAY AKRON, OH 443111089		Phone no (330) 253-4424	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☑ No

Additional Data

Software ID:	
Software Version:	
EIN:	22-6027952
Name:	WALTER HENRY FREYGANG FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MEDTRONIC INC	P	2008-05-01	2011-11-22
ISHRS MSCI EAFE ETF	P	2008-05-01	2011-11-22
DISCOVER BANK 4 75 062512	P	2008-06-17	2012-06-25
BANK OF AMERICA CORP	P	2008-05-01	2012-07-17
BANK OF AMERICA CORP	P	2008-10-30	2012-07-17
BANK OF AMERICA CORP	P	2008-05-01	2012-07-17
GARINER W W INC	P	2008-05-01	2012-07-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
120,285		171,778	-51,493
153,174		241,794	-88,620
90,000		90,000	
19,587		145,287	-125,700
23,430		67,766	-44,336
3,898		28,965	-25,067
94,140		43,489	50,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-51,493
			-88,620
			-125,700
			-44,336
			-25,067
			50,651

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANTJE FREYGANG 7070 OREGON AVENUE N W WASHINGTON, DC 20015	TRUSTEE 1 00	0	0	1,092
DALE G FREYGANG 2794 FOREST VIEW DR AKRON, OH 44333	PRES/TREAS 3 00	0	0	0
DAVID B FREYGANG 14637 ISLEVIEW DRIVE WINTER GARDEN, FL 34787	TRUSTEE 1 00	0	0	0
JAMES DRENNAN 5 BONA COURT PARK RIDGE, NJ 07656	TRUSTEE 1 00	0	0	0
KATHERINE A FREYGANG 10 PINE STREET CORNWALL, CT 06753	SECRETARY 1 00	0	0	0
MRS JOSEPH A DRENNAN 4 DRAKE DRIVE HILLSDALE, NJ 07642	V PRESIDENT 1 00	0	0	0
W NICHOLAS F FREYGANG PO BOX 1229 CEDAR CREST, NM 87008	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMERS ASSOC ALZHEIMERS ASSOC225 N MICHIGAN AVE 225 N MICHIGAN AVE CHICAGO, IL 606017633	NONE	PUBLIC CHARI	MEDICAL RESEARCH	2,000
AMERICAN PRINTING HOUSE F AMERICAN PRINTING HOUSE FOR THE BLINDPO BOX 6085 PO BOX 6085 LOUISVILLE, KY 402060085	NONE	PUBLIC CHARI	BRAILLE & RECORDED EDITIONS	7,180
BONNIE BRAE BONNIE BRAE3415 VALLEY ROAD 3415 VALLEY ROAD LIBERTY CORNER, NJ 079380825	NONE	PUBLIC CHARI	TROUBLED YOUTH FACILITY	4,850
CANINE COMPANIONS FOR IND CANINE COMPANIONS FOR INDEPENDENCEPO BOX 446 PO BOX 446 SANTA ROSA, CA 954020446	NONE	PUBLIC CHARI	GENERAL SUPPORT	5,290
CHILDREN'S HOSPTIAL CHILDREN'S HOSPITAL MEDICAL CENTER OF AKRON1 PERKINS SQUARE 1 PERKINS SQUARE AKRON, OH 443081062	NONE	PUBLIC CHARI	GENERAL SUPPORT	16,960
CHILDREN'S MEDIA PROJECT CHILDREN'S MEDIA PROJECT21 ACADEMY STREET 21 ACADEMY STREET POUGHKEEPSIE, NY 12601	NONE	PUBLIC CHARI	EDUCATION	3,510
CONNECTICUT COLLEGE CONNECTICUT COLLEGE270 MOHEGAN AVENUE 270 MOHEGAN AVENUE NEW LONDON, CT 063204196	NONE	PUBLIC CHARI	HIGHER EDUCATION	5,060
EAST MOUNTAIN HIGH SCHOOL EAST MOUNTAIN HIGH SCHOOL PO BOX 1852 PO BOX 1852 SANDIA PARK, NM 87047	NONE	PUBLIC CHARI	SUPPORT EDUCATION	5,050
FOUNDATION FOR NEW JERSEY FOUNDATION FOR NJ PUBLIC BROADCASTING INC25 SOUTH STOCKTON S 25 SOUTH STOCKTON ST TRENTON, NJ 08625	NONE	PUBLIC CHARI	SUPPORT PUBLIC BROADCASTING	4,790
GUIDE DOG FOUNDATION FOR GUIDE DOG FOUNDATION FOR BLIND371 EAST JERICHO TU 371 EAST JERICHO TURNPIKE SMITHTOWN, NY 11787	NONE	PUBLIC CHARI	GUIDE DOGS FOR VISUALLY IMPAIRED	8,480
HABITAT FOR HUMANITY - SU HABITAT FOR HUMANITY OF SUMMIT COUNTY2301 ROMIG ROAD 2301 ROMIG ROAD AKRON, OH 44320	NONE	PUBLIC CHARI	GENERAL SUPPORT	2,000
HABITAT FOR HUMANITY INTERNATIONAL HABITAT FOR HUMANITY INTERNATIONAL121 HABITAT STREET 121 HABITAT STREET AMERICUS, GA 317093498	NONE	PUBLIC CHARI	GENERAL SUPPORT	4,240
HATHAWAY BROWN SCHOOL HATHAWAY BROWN SCHOOL 19600 NORTH PARK BL 19600 NORTH PARK BLVD SHAKER HEIGHTS, OH 44122	NONE	PUBLIC CHARI	EDUCATION	5,050
HENRY H KESSLER FOUNDATI HENRY H KESSLER FOUNDATION 1199 PLEASANT VALLE 1199 PLEASANT VALLEY WAY WEST ORANGE, NJ 07052	NONE	PUBLIC CHARI	REHAB HOSP/RESEARCH	11,290
HILLSDALE HELPING HILLSDA HILLSDALE HELPING HILLSDALE 101 WASHINGTON AVE 101 WASHINGTON AVE WESTWOOD, NJ 07675	NONE	PUBLIC CHARI	GENERAL SUPPORT	2,180
INST FOR CANCER RESEARCH INST FOR CANCER RESEARCH FOX CHASE CHAPTER7701 BURHOLME AVE 7701 BURHOLME AVE PHILADELPHIA, PA 19111	NONE	PUBLIC CHARI	CANCER RESEARCH	7,960
INT'L CTR FOR DISABLED INT'L CENTER FOR THE DISABLED 340 EAST 24TH STREE 340 EAST 24TH STREET NEW YORK, NY 10010	NONE	PUBLIC CHARI	GENERAL SUPPORT	10,760
JOHNS HOPKINS INSTITUTION JOHN HOPKINS INSTITUIONS THE OFFICE OF ANNUAL GIV3400 NORTH CHARLES 3400 NORTH CHARLES STREET BALTIMORE, MD 212182696	NONE	PUBLIC CHARI	MEDICAL RESEARCH	5,650
LEUKEMIA & LYMPHOMA SOCIETY LEUKEMIA & LYMPHOMA SOCIETY 6033 WEST CENTURY BLVD 6033 WEST CENTURY BLVD LOS ANGELES, CA 90045	NONE	PUBLIC CHARI	MEDICAL RESEARCH	2,000
MANZANO DAY SCHOOL MANZANO DAY SCHOOL1801 CENTRAL AVE NW 1801 CENTRAL AVE NW ALBUQUERQUE, NM 87104	NONE	PUBLIC CHARI	DAY CARE FOR NEEDY	2,910
MCDONOGH SCHOOL MCDONOGH SCHOOL8600 MCDONOGH ROAD 8600 MCDONOGH ROAD OWINGS MILLS, MD 21117	NONE	PUBLIC CHARI	SUPPORT PRIVATE SCHOOL	5,290
MOBILE MEALS INC MOBILE MEALS INC1063 S BORADWAY 1063 S BROADWAY AKRON, OH 44311	NONE	PUBLIC CHARI	MEAL SV FOR NEEDY	14,130
MOUNT HOLYOKE COLLEGE MOUNT HOLYOKE COLLEGE50 COLLEGE STREET 50 COLLEGE STREET SOUTH HADLEY, MA 010751496	NONE	PUBLIC CHARI	GENERAL FUND	10,510
NAT'L INST FOR PEOPLE WD NAT'L INST FOR PEOPLE W DISABILITIES460 WEST 34TH STREE 460 WEST 34TH STREET NEW YORK, NY 100012382	NONE	PUBLIC CHARI	GENERAL SUPPORT	1,210
NATIONAL PUBLIC RADIO NATIONAL PUBLIC RADIO635 MASSACHUSETTS A 635 MASSACHUSETTS AVE NW WASHINGTON, DC 200013753	NONE	PUBLIC CHARI	PUBLIC RADIO	6,250
OUR LADY OF MERCY OUR LADY OF MERCY CATHOLIC CHURCH2 FREMONT AVENUE 2 FREMONT AVENUE PARK RIDGE, NJ 07656	NONE	PUBLIC CHARI	GENERAL SUPPORT	2,580
PASCACK MENTAL HEALTH CEN PASCACK MENTAL HEALTH CENTERPO BOX 126 PO BOX 126 PARK RIDGE, NJ 07656	NONE	PUBLIC CHARI	GENERAL SUPPORT	4,550
PASCACK VALLEY MEALS ON W PASCACK VALLEY MEALS ON WHEELSOLD HOOK ROAD OLD HOOK ROAD WESTWOOD, NJ 07675	NONE	PUBLIC CHARI	GENERAL SUPPORT	14,130
PERKINS SCHOOL FOR THE BL PERKINS SCHOOL FOR BLIND175 NORTH BEACON ST 175 NORTH BEACON ST WATERTOWN, MA 021722790	NONE	PUBLIC CHARI	ASSISTANCE TO BLIND STUDENTS	4,510
PHILADELPHIA FUTURES PHILADELPHIA FUTURES215 SOUTH BROAD STREET 215 SOUTH BROAD STREET PHILADELPHIA, PA 19107	NONE	PUBLIC CHARI	GENERAL SUPPORT	3,770

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PHILLIPS ACADEMY PHILLIPS ACADEMY180 MAIN STREET 180 MAIN STREET ANDOVER,MA 018104161	NONE	PUBLIC CHARI	EDUCATION	3,270
QUINNIPIAC UNIVERSITY QUINNIPIAC UNIVERSITYMOUNT CARMEL AVE MOUNT CARMEL AVE HAMDEN,CT 065180569	NONE	PUBLIC CHARI	EDUCATION	5,340
RECORDING FOR THE BLIND O RECORDING FOR BLIND OF METROPOLITAN WASHINGTON 5225 WISCONSIN AVE 5225 WISCONSIN AVE NW SU WASHINGTON,DC 20015	NONE	PUBLIC CHARI	BRAILLE & RECORDED EDITIONS	5,660
REED COLLEGE REED COLLEGE3203 SE WOODCOCK 3203 SE WOODCOCK PORTLAND,OR 97202	NONE	PUBLIC CHARI	GENERAL SUPPORT	3,270
RHODE ISLAND SCHOOL OF DE RHODE ISLAND SCHOOL OF DESIGN2 COLLEGE STREET 2 COLLEGE STREET PROVIDENCE,RI 029032786	NONE	PUBLIC CHARI	EDUCATION	10,760
ROLLINS COLLEGE ROLLINS COLLEGE1000 HOLT AVENUE 1000 HOLT AVENUE WINTER PARK,FL 32789	NONE	PUBLIC CHARI	EDUCATION	10,670
SHRINERS HOSPITALS FOR CH SHRINERS HOSPITALS FOR CHILDRENPO BOX 31356 PO BOX 31356 TAMPA,FL 336313356	NONE	PUBLIC CHARI	GENERAL SUPPORT	14,130
SPENCE-CHAPIN SERVICES TO SPENCE-CHAPIN SV TO FAMILIES & CHILDREN6 EAST 94TH STREET 6 EAST 94TH STREET NEW YORK,NY 10128	NONE	PUBLIC CHARI	GENERAL SUPPORT	10,080
STEVENS INSTITUTE OF TECH STEVENS INSTITUTE OF TECHNOLOGYCASTLE POINT CASTLE POINT HOBOKEN,NJ 07030	NONE	PUBLIC CHARI	SUPPORT HIGHER EDUCATION	31,646
THIRTEEN WNET THIRTEEN / WNET450 WEST 33RD STREE 450 WEST 33RD STREET NEW YORK,NY 10001	NONE	PUBLIC CHARI	SUPPORT PUBLIC BROADCASTING	10,180
UNITED WAY OF BERGEN COUN UNITED WAY OF BERGEN COUNTY 690 KINDERKAMACK RO 690 KINDERKAMACK ROAD ORADEL,NJ 076499972	NONE	PUBLIC CHARI	GENERAL SUPPORT	4,210
UNITED WAY OF SUMMIT CO UNITED WAY OF SUMMIT COUNTY 90 NORTH PROSPECT S 90 NORTH PROSPECT ST AKRON,OH 443091260	NONE	PUBLIC CHARI	GENERAL SUPPORT	4,210
UNIVERSITY OF MARYLAND UNIVERSITY OF MARYLAND2101 TURNER BUILDIN 2101 TURNER BUILDING COLLEGE PARK,MD 20742	NONE	PUBLIC CHARI	EDUCATION	5,650
UNIVERSITY OF NEW MEXICO UNIVERSITY OF NM FDN INC CAMPUS GIRARD NE CAMPUS GIRARD NE ALBUQUERQUE,NM 87131	NONE	PUBLIC CHARI	GENERAL SUPPORT	9,690
VALLEY HOME HEALTH CARE VALLEY HOME HEALTH CARE INC 15 ESSEX ROAD 15 ESSEX ROAD PARAMUS,NJ 07652	NONE	PUBLIC CHARI	GENERAL SUPPORT	6,730
VISITING NURSE SERVICE AN VISITING NURSE SV & HOSPICE DEVELOP FUND3358 RIDGEWOOD ROAD 3358 RIDGEWOOD ROAD AKRON,OH 44333	NONE	PUBLIC CHARI	GENERAL SUPPORT	5,940
WASHINGTON INTERNATIONAL WASHINTON INT'L SCHOOL3100 MACOMB ST NW 3100 MACOMB ST NW WASHINGTON,DC 200083324	NONE	PUBLIC CHARI	SUPPORT EDUCATION	4,670
WESTERN RESERVE PUBLIC WESTERN RESERVE PUBLIC MEDIA PO BOX 5191 PO BOX 5191 KENT,OH 442405191	NONE	PUBLIC CHARI	GENERAL SUPPORT	7,260
WGBH EDUCATIONAL FUND WGBH EDUCATIONAL FOUNDATIONONE GUEST ST ONE GUEST ST BOSTON,MA 02135	NONE	PUBLIC CHARI	PUBLIC BROADCASTING	7,260
WORCESTER POLYTECHNIC INS WORCESTER POLYTECHNIC INSTITUTE100 INSTITUTE ROAD 100 INSTITUTE ROAD WORCESTER,MA 016092280	NONE	PUBLIC CHARI	EDUCATION	10,760
CAMP ACORN INC CAMP ACORN INCPO BOX 1389 PO BOX 1389 PARAMUS,NJ 07653	NONE	PUBLIC CHARI	GENERAL SUPPORT	2,180
SANDIA PREPARATORY SCHOOL SANDIA PREPARATORY SCHOOL 532 OSUNA ROAD NE 532 OSUNA ROAD NE ALBUQUERQUE,NM 87113	NONE	PUBLIC CHARI	GENERAL SUPPORT	2,180
KENT STATE UNIVERSITY FOUNDATION KENT STATE UNIVERSITY FOUNDATION1935 E MAIN STREET 1935 E MAIN STREET KENT,OH 44224	NONE	PUBLIC CHARI	PUBLIC BROADCASTING	5,200
RUTGERS UNIVERSITY RUTGERS UNIVERSITY604 ALLISON ROAD 604 ALLISON ROAD PISCATAWAY,NJ 088548082	NONE	PUBLIC CHARI	GENERAL SUPPORT	5,650
NYU LANGONE MEDICA CENTER NYU LANGONE MEDICAL CENTER 550 FIRST AVENUE HCC-3D 550 FIRST AVENUE HCC-3D NEW YORK,NY 10016	NONE	PUBLIC CHARI	GENERAL SUPPORT	2,180
PREVENT BLINDNESS AMERICA PREVENT BLINDNESS AMERICA211 WEST WACKER DRIVE 211 WEST WACKER DRIVE CHICAGO,IL 60606	NONE	PUBLIC CHARI	GENERAL SUPPORT	7,340
Total . . . . ▶ **3a**				380,256

TY 2011 Accounting Fees Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,808	1,443		

TY 2011 Compensation Explanation

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Person Name	Explanation
ANTJE FREYGANG	
DALE G FREYGANG	
DAVID B FREYGANG	
JAMES DRENNAN	
KATHERINE A FREYGANG	
MRS JOSEPH A DRENNAN	
W NICHOLAS F FREYGANG	

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TY 2011 Investments Corporate Bonds Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DISCOVER BK DE US 4.75% 06/25/12		
BEAL BANK SSB .250% 09/12/12	100,000	100,000
DISCOVER BK DE US 7.00% 04/04/14	50,000	50,032
GOLDMAN SACHS 1.4% 10/16/14	100,000	100,680
GE MONEY BK 1.65% 09/30/15	100,000	101,551
GOLDMAN SACHS 2.0% 10/12/16	100,000	101,910

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TY 2011 Investments Corporate Stock Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS 3300SHS	176,187	216,282
ADOBE SYSTEMS INC 3800SHS	101,479	118,826
ADOBE SYSTEMS INC 1200SHS	36,740	37,524
AMERICAN EXPRESS 6000SHS	62,208	349,800
AMGEN INC 2500SHS	130,938	209,800
APPLIED MATERIAL 9000SHS	170,915	105,210
BANK OF AMERICA 6008SHS		
BHP BILLITION LTD 2800SHS	223,247	184,240
CHEVRON 3000SHS	37,357	336,480
CHUBB CORP 1600SHS	100,302	118,224
CISCO SYS INC. 7500SHS	157,595	143,100
CISCO SYS INC. 2500SHS	39,832	47,700
CVS CAREMARK 5000SHS	195,768	227,750
DEUTSCHE BANK CONTINGENT 1000 SHS	24,337	25,070
EMC CORP MASS 7000SHS	104,858	184,030
EXPRESS SCRIPTS INC 5200SHS	181,218	325,624
EXXON MOBILE CORP 4000SHS	21,973	349,200
FLUOR CORP NEW 3200SHS	121,587	164,800
GENERAL CABLE CORP 6000SHS	197,696	162,540
GENERAL ELECTRIC COMPANY 5500SHS	180,235	113,905
GENL MILLS 5000SHS	182,245	196,650
GRAINGER WW INC 1500SHS	130,468	308,940
HEWLETT PACKARD CO 3900SHS	164,646	65,832
HEWLETT PACKARD CO 1100SHS	39,091	18,568
ILLINOIS TOOL WORKS 3200SHS	168,163	189,728
INTEL CORP 8500SHS	289,106	211,055
ISHARES MSCI EAFE 3200 SHS		
ISHARES TR MSCI	148,847	157,120
INTL BUSINESS MACH 1000SHS	105,685	194,850
JOHNSON & JOHNSON 3000SHS	179,879	202,290

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KINDER MORGAN INC DE 4300SHS	151,189	153,811
LOWES COMPANIES 7000SHS	164,989	199,360
MCDONALDS CORP 3300SHS	108,822	295,317
MEDTRONIC 3500SHS		
ORACLE CORP 8000 SHS	169,835	253,200
PEPSICO 2200SHS	135,498	159,346
PFIZER INC 8800 SHS	129,792	209,968
PROCTOR & GAMBLE 2700SHS	181,332	181,413
SCHLUMBERGER LTD 2200SHS	165,033	159,236
STRYKER CORP 2400SHS	110,431	127,824
UNTD TECHNOLOGIES 2500 SHS	88,206	199,625
WALMART STORES INC 2600 SHS	122,692	188,760

TY 2011 Investments Government Obligations Schedule

Name:	WALTER HENRY FREYGANG FOUNDATION
EIN:	22-6027952
US Government Securities - End of Year Book Value:	347,354
US Government Securities - End of Year Fair Market Value:	360,414
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2011 Other Income Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	92		

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TY 2011 Other Professional Fees Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECTOR'S EXPENSES	1,092	1,092		
INVESTMENT FEES	33,372	33,372		

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TY 2011 Taxes Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	4,254			
STATE FILING FEES	200			