Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 9/01 **, 2011, and ending** 8/31 **, 2012**

THE 80/20 FOUNDATION, INC.
3821 W COUNTY LINE ROAD SOUTH
FORT WAYNE, IN 46814

A Employer identification number: 20-4217594

B Telephone number (see the instructions): 260-625-6749

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 1,543,168.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	50,047.	50,047.	50,047.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	3,268.			
	b Gross sales price for all assets on line 6a 98,268.				
	7 Capital gain net income (from Part IV, line 2)		3,268.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	21.			
	12 **Total.** Add lines 1 through 11	53,336.	53,315.	50,047.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	3,330.	2,498.	2,498.	832.
	c Other prof fees (attach sch) SEE ST 3	8,715.	6,215.	6,215.	2,500.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 4	584.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,629.	8,713.	8,713.	3,332.
	25 Contributions, gifts, grants paid PART XV	77,000.			77,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	89,629.	8,713.	8,713.	80,332.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-36,293.			
	b **Net investment income** (if negative, enter -0-)		44,602.		
	c **Adjusted net income** (if negative, enter -0-)			41,334.	

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0504L 12/05/11 Form **990-PF** (2011)

4

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	22,265.	424,954.	440,035.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) STATEMENT 5	993,053.	380,172.	406,270.
	b Investments – corporate stock (attach schedule) STATEMENT 6	399,897.	574,470.	591,378.
	c Investments – corporate bonds (attach schedule) STATEMENT 7	101,354.	100,680.	105,485.
	11 Investments – land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,516,569.	1,480,276.	1,543,168.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,516,569.	1,480,276.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,516,569.	1,480,276.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,516,569.	1,480,276.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,516,569.
2	Enter amount from Part I, line 27a	2	-36,293.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,480,276.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,480,276.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	RIVERSIDE BANK	P	1/01/10	1/01/12
b	CAPITAL GAIN DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	95,000.		95,000.	0.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				0.
b				3,268.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	3,268.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	81,718.	1,609,014.	0.050788
2009	84,801.	1,628,812.	0.052063
2008	94,397.	1,663,980.	0.056730
2007		1,895,247.	
2006			

2	**Total** of line 1, column (d)	2	0.159581
3	Average distribution ratio for the 5-year base period– divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039895
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,538,670.
5	Multiply line 4 by line 3	5	61,385.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	446.
7	Add lines 5 and 6	7	61,831.
8	Enter qualifying distributions from Part XII, line 4	8	80,332.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948– see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _ _ _ _ _ _ _ _ (attach copy of letter if necessary– see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	446.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	446.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	446.
6	Credits/Payments:			
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 560.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	560.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	114.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ► 114.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► IN			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► DAR RICHARDSON Telephone no. ► (260) 625-6749

Located at ► 3821 W COUNTY LINE ROAD SOUTH FORT WAYNE IN ZIP + 4 ► 46814

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement– see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD WOOD 1701 SOUTH 400 E COLUMBIA CITY, IN 46725	PRESIDENT 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	1,562,102.
b Average of monthly cash balances		1b	
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	1,562,102.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,562,102.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	23,432.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,538,670.
6 **Minimum investment return.** Enter 5% of line 5		6	76,934.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	76,934.
2a Tax on investment income for 2011 from Part VI, line 5	2a 446.		
b Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	446.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	76,488.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	76,488.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	76,488.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	80,332.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,332.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	446.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	79,886.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				76,488.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			75,389.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 80,332.				
a Applied to 2010, but not more than line 2a			75,389.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				4,943.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				71,545.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DONALD WOOD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FW PHILHARMONIC FORT WAYNE, IN	NONE		GENERAL SUPPORT	10,000.
IVY TECH FORT WAYNE, IN	NONE		GENERAL SUPPORT	25,000.
TRINITY CHURCH FORT WAYNE, IN	NONE		GENERAL SUPPORT	25,000.
CIVIC THEATRE FORT WAYNE, IN	NONE		GENERAL SUPPORT	4,000.
FW ART MUSEUM FORT WAYNE, IN	NONE		GENERAL SUPPORT	8,000.
AIDS TASK FORCE FORT WAYNE, IN	NONE		GENERAL SUPPORT	1,000.
COMMUNITY HARVEST FOOD BANK FORT WAYNE, IN	NONE		GENERAL SUPPORT	500.
HEARTLAND CHORALE FORT WAYNE, IN	NONE		GENERAL SUPPORT	3,500.
Total			► 3a	77,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	50,047.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				3,268.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				53,315.	21.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 53,336.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Donald F. Wood | 10/6/12 | ▶ PRES.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY A. SANDERSON, CPA		10-5-12		P00236192

Firm's name ▶ BADEN, GAGE & SCHROEDER LLC — Firm's EIN ▶ 35-1939627

Firm's address ▶ 6920 POINTE INVERNESS WAY #300 FORT WAYNE, IN 46804-7926 — Phone no 260-422-2551

Investment Report

August 1, 2012 - August 31, 2012

ID: G14084073

Online	Fidelity.com
FAST(sm)-Automated Telephone	800-544-5555
Customer Service	800-544-6666

00003898 02 AV 0 350 01003898 Envelope 021154832

MICHELLE BARKER
BADEN, GAGE & SCHROEDER LLC
6920 POINTE INVERNESS WAY #300
FORT WAYNE IN 46804-7926

Brokerage 678-156965 THE 80 20 FOUNDATION INC

Account Summary

Beginning value as of Aug 1	$1,595,736.21
Withdrawals	-12,500.00
Change in investment value	10,431.25
Ending value as of Aug 31	**$1,593,667.46**
Accrued Interest (AI)	$4,210.93
Change in AI from last statement	$1,237.97

You can borrow up to $306,162.14 on your margin account The maximum rate that could be applied to your debit balance would be 4.25%, as of August 31, 2012.

Income Summary

	This Period	Year to Date
Taxable		
Dividends	$1,691.72	$15,808.95
St cap gain	0.00	261.11
Interest	583.34	15,605.36
Lt cap gain	0.00	642.98
Total	**$2,275.06**	**$32,318.40**

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC 800-544-6666. Brokerage Accounts carried with National Financial Services LLC, Member NYSE, SIPC

Holdings (Symbol) as of August 31, 2012	Quantity August 31, 2012	Price per Unit August 31, 2012	Total Cost Basis	Total Value August 1, 2012	Total Value August 31, 2012	Unrealized Gain (Loss) August 31, 2012
Stocks *26% of holdings*						
M VANGUARD ADMIRAL FDS INC S&P 500 VALUE ✓ INDEX FD ETF SHS (VOOV)	1,340.000	$61.410	$79,843.81 ✓	$80,815.40	$82,289.40	$ 2,445.59

SRP STOCK

Brokerage 678-156965 THE 80 20 FOUNDATION INC

Holdings (Symbol) as of August 31, 2012	Quantity August 31, 2012	Price per Unit August 31, 2012	Total Cost Basis	Total Value August 1, 2012	Total Value August 31, 2012	Unrealized Gain (Loss) August 31, 2012
M VANGUARD ADMIRAL FDS INC S&P SMALLCAP 600 VALUE INDEX FD ETF SHS (VIOV)	645.000	65.790	39,893 90	40,802.70	42,434.55	2,540.65
M VANGUARD ADMIRAL FDS INC S&P MIDCAP 400 INDEX FD ETF SHS (IVOO)	1,285.000	65.210	79,934.15	80,942.15	83,794.85	3,860.70
M VANGUARD INTL EQUITY INDEX FD INC FTSE ALL-WORLD EX-US INDEX FD ETF SHS (VEU)	1,635.000	42.270	80,083.57	67,329.30	69,111.45	- 10,972.12
M VANGUARD INDEX FDS S&P 500 ETF SHS (VOO)	1,340.000	64.610	79,964.40	84,460.20	86,577 40	6,613.00
M VANGUARD INDEX FDS VANGUARD REIT ETF FORMERLY VANGUARD INDEX TR TO 05/24/01 REIT VIPER SHS (VNQ)	700.000	66.730	39,704.19	46,718.00	46,711.00	7,006.81
Subtotal of Stocks			**399,424.02**		**410,918.65**	**11,494.63**

CORP STOCK

Bonds *8% of holdings*

Holdings	Quantity August 31, 2012	Price per Unit August 31, 2012	Total Cost Basis	Total Value August 1, 2012	Total Value August 31, 2012	Unrealized Gain (Loss) August 31, 2012
M GE CAPITAL INTERNOTES 5 00000% 12/15/2012 FIXED COUPON MOODYS A1 S&P AA+ MONTHLY AI $166.67 EAI $1,250 00 CUSIP 36966RAS5	75,000.000	100.826	75,170.37*Bt*	76,005.00	75,619.50	449.13
M WAL MART STORES INC NT 5 37500% 04/05/2017 FIXED COUPON MOODYS Aa2 S&P AA SEMIANNUALLY AI $544 97 EAI $1,343 74 CUSIP: 931142CG6	25,000.000	119.460	25,509.29*Bt*	29,971.25	29,865.00	4,355.71
FEDL NATL MTG ASSN POOL #972690 5 00000% 02/01/2038 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR. 0 18050200 CUR FACE 13537 65 CUSIP 31414QC39	75,000.000	109.213	unknown	15,746.87	14,784 87	unknown

CORP BOND

CORP BOND

US

33,199
(17,869)
15,330

Brokerage 678-156965 THE 80 20 FOUNDATION INC

Holdings (Symbol) as of August 31, 2012	Quantity August 31, 2012	Price per Unit August 31, 2012	Total Cost Basis	Total Value August 1, 2012	Total Value August 31, 2012	Unrealized Gain (Loss) August 31, 2012
Subtotal of Bonds			**100,679.66**		**120.269.37**	**4,804.84**
Mutual Funds ***35% of holdings***						
S VANGUARD INTERMEDIAT E TRM BD INDX SIGNAL (VIBSX)	7,052.790	12.180	76.251.17	85,902.98	85,902.98	9,651 81
)S VANGUARD TOTAL BOND MARKET INDEX SIGNAL (VBTSX)	27,259.750	11.210	288,590 90	306,126.99	305,581.79	16,990 89
RR VANGUARD HI YIELD CORPORATE ADMIRAL (VWEAX)	17,301.038	5.980	100,028.00	103,114.18	103.460.20	3,432.20
IR VANGUARD INTERMED TRM INVST GR ADMIRAL (VFIDX)	7,403.751	10.400	75,017.99	76.924.97	76 999.01	1.981 02
Subtotal of Mutual Funds			**539,888.06**		**571,943.98**	**32.055.92**
Other ***26% of holdings*** -CDs						
AMERICAN EAGLE BK IL CD 3 10000% 07/15/2013 FIXED COUPON CTF DEP FDIC INSURED MONTHLY AI $129 10 EAI $2,269 39 CUSIP 02554BBN0	80,000.000	1 022	80.006.13*B*	81,905 60	81,747.20	1.741 07
CAPITAL ONE BK GLEN CD 4 85000% 01/16/2015 FIXED COUPON CTF DEP FDIC INSURED SEMIANNUALLY AI $468 39 EAI $3,637 50 CUSIP 14041AXE4	75,000.000	1.084	75,000.00*Bt*	81,521.25	81,308.25	6.308 25
DISCOVER BK GREENWOOD DEL 4 30000% 03/19/2013 FIXED COUPON CTF DEP FDIC INSURED SEMIANNUALLY AI $1 466 71 EAI $3 225 00 CUSIP 25469JBK4	75,000 000	1.021	75,000.00*Bt*	76,800 00	76.539.00	1,539 00

Brokerage 678-156965 THE 80 20 FOUNDATION INC

Holdings (Symbol) as of August 31, 2012	Quantity August 31, 2012	Price per Unit August 31, 2012	Total Cost Basis	Total Value August 1, 2012	Total Value August 31, 2012	Unrealized Gain (Loss) August 31, 2012
DISCOVER BK GREENWOOD DEL 4 60000% 05/14/2014 FIXED COUPON CTF DEP FDIC INSURED SEMIANNUALLY AI $1,039 73 EAI $3,450 00 CUSIP 25469JGQ6	75,000 000	1.061	75,000.00*Bt*	79,757.25	79,587.75	4,587.75
MERCANTILE BK MI GRAND RAPIDS 3 10000% 01/14/2013 FIXED COUPON CTF DEP FDIC INSURED SEMIANNUALLY AI $395 36 EAI $1,484 60 CUSIP 58740XUB4	95,000.000	1 010	95,002.93*B*	96,135.25	95,908.20	905.27
Subtotal of Other			**400,009.06**		**415,090.40**	**15,081.34**
Core Account ***5% of holdings***						
PRIME FUND DAILY MONEY CLASS (FDAXX) *7-day Yield 0.01%*	75,445.060	1.000	not applicable	84,756.87	75,445.06	not applicable

NP-20

State Form 51062
(R5 / 4-12)

Indiana Department of Revenue

Indiana Nonprofit Organization's Annual Report
For the Calendar Year or Fiscal Year
Beginning 09 01 2011 (MM/DD/YYYY) **and Ending** 08 31 2012 (MM/DD/YYYY)

Check if: ☐ Change of Address
☐ Amended Report
☐ Final Report· Indicate Date Closed ______

Due on the 15th day of the 5th month following the end of the tax year.
NO FEE REQUIRED.

Name of Organization THE 80/20 FOUNDATION, INC.			Telephone Number 260 625 6749
Address 3821 COUNTY LINE ROAD SOUTH		County ALLEN	Indiana Taxpayer Identification Number
City FORT WAYNE	State IN	Zip Code 46814	Federal Identification Number 20 4217594
Printed Name of Person to Contact DAR RICHARDSON		Contact's Telephone Number 260 625 6749	

If you are filing a federal return, attach a completed copy of Form 990, 990EZ, or 990PF.

Note: If your organization has unrelated business income of more than $1,000 as defined under **Section 513** of the Internal Revenue Code, **you must also file Form IT-20NP.**

Current Information

1. Have any changes not previously reported to the Department been made in your governing instruments, (e.g.) articles of incorporation, bylaws, or other instruments of similar importance? If yes, attach a detailed description of changes.
2. Indicate number of years your organization has been in continuous existence. 7
3. Attach a schedule, listing the names, titles and addresses of your current officers.
4. Briefly describe the purpose or mission of your organization below.

SEE FEDERAL FORM 990-PF ATTACHED.

Email Address: ______________________

I declare under the penalties of perjury that I have examined this return, including all attachments, and to the best of my knowledge and belief, it is true, complete, and correct

Signature of Officer or Trustee ______ Title ______ Date ______

DONALD WOOD

Name of Person(s) to Contact ______ Daytime Telephone Number ______

Important: Please submit this completed form and/or extension to·
Indiana Department of Revenue, Tax Administration
P.O Box 7147
Indianapolis, IN 46207-7147
Telephone· (317) 232-0129

Extensions of Time to File

The Department recognizes the Internal Revenue Service application for automatic extension of time to file, Form 8868. **Please forward a copy of your federal extension, identified with your Nonprofit Taxpayer Identification Number (TID), to the Indiana Department of Revenue, Tax Administration by the original due date to prevent cancellation of your sales tax exemption.** Always indicate your Indiana Taxpayer Identification number on your request for an extension of time to file

Reports post marked within thirty (30) days after the federal extension due date, as requested on Federal Form 8868, will be considered as timely filed. A copy of the federal extension must also be attached to the Indiana report In the event that a federal extension is not needed, a taxpayer may request in writing an Indiana extension of time to file from the. Indiana Department of Revenue, Tax Administration, PO Box 7147, Indianapolis, IN 46207-7147, (317) 232-0129

If Form NP-20 or extension is not timely filed, the taxpayer will be notified by the Department pursuant to I.C 6-2.5-5-21(d), to file Form NP-20 If within sixty (60) days after receiving such notice the taxpayer does not file Form NP-20, the taxpayer's exemption from sales tax will be canceled.

25411111039

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
	$ 21.		
TOTAL	$ 21.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 3,330.	$ 2,498.	$ 2,498.	$ 832.
TOTAL	$ 3,330.	$ 2,498.	$ 2,498.	$ 832.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION FEE	$ 2,500.			$ 2,500.
MANAGEMENT FEES	1,513.	$ 1,513.	$ 1,513.	
MANAGEMENT FEES	1,534.	1,534.	1,534.	
MANAGEMENT FEES	1,582.	1,582.	1,582.	
MANAGEMENT FEES	1,586.	1,586.	1,586.	
TOTAL	$ 8,715.	$ 6,215.	$ 6,215.	$ 2,500.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED TAX PAYMENT	$ 560.			
EXCISE TAX PAYMENT	24.			
TOTAL	$ 584.	$ 0.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FEDL NATL MTG ASSN POOL	COST	$ 15,330.	$ 14,785.
MUTUAL FUNDS - US	COST	364,842.	391,485.
		$ 380,172.	$ 406,270.
	TOTAL	$ 380,172.	$ 406,270.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCKS	COST	$ 399,424.	$ 410,919.
MUTUAL FUNDS	COST	175,046.	180,459.
	TOTAL	$ 574,470.	$ 591,378.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BONDS	COST	$ 100,680.	$ 105,485.
	TOTAL	$ 100,680.	$ 105,485.