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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 09-01-2011 , and ending 08-31-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
DONALD E NIELSEN FOUNDATION INC
DONALD E NIELSEN FOUNDATION INC

A Employer identification number
20-2629290

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 62

B Telephone number (see page 10 of the instructions)
(402) 685-5647

City or town, state, and ZIP code
OAKLAND, NE 68045

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 14,526,106

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,347,031			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	523,650	523,650	523,650	
	4	Dividends and interest from securities.	333,688	333,688	333,688	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	457,009			
	b	Gross sales price for all assets on line 6a 457,009				
	7	Capital gain net income (from Part IV, line 2) . . .		457,009		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,661,378	1,314,347	857,338	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	46,500			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,840	5,840		
	c	Other professional fees (attach schedule)	56,842	56,842		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	11,000			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	50	50		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	120,232	62,732		0
	25	Contributions, gifts, grants paid	306,765			306,765
	26	**Total expenses and disbursements.** Add lines 24 and 25	426,997	62,732		306,765
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	3,234,381			
	b	**Net investment income** (if negative, enter -0-)		1,251,615		
	c	**Adjusted net income** (if negative, enter -0-) . . .			857,338	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,097,165	1,403,261	1,403,261
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 1,420,164 Less allowance for doubtful accounts ▶		1,420,164	1,420,164
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,592,611	9,286,526	11,702,681
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,689,776	12,109,951	14,526,106
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7,689,776	12,109,951	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	7,689,776	12,109,951	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,689,776	12,109,951	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,689,776
2	Enter amount from Part I, line 27a	2	3,234,381
3	Other increases not included in line 2 (itemize) ▶	3	1,185,794
4	Add lines 1, 2, and 3	4	12,109,951
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,109,951

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	457,009
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	486,996	11,600,343	0 041981
2009	500	5,603,066	0 000089
2008	117,880	739,517	0 159401
2007	503,770	576,554	0 873760
2006	615,000	516,638	1 190389

2	**Total** of line 1, column (d)	2	2 265620
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 453124
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	12,807,860
5	Multiply line 4 by line 3	5	5,803,549
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,516
7	Add lines 5 and 6	7	5,816,065
8	Enter qualifying distributions from Part XII, line 4	8	306,765

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	25,032
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	25,032
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	25,032
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	8,299		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	33,299
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,267
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 8,267	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CLARENCE MOCK Telephone no ▶(402) 685-5647

Located at ▶307 N OAKLAND AVENUE OKLAND NE ZIP+4 ▶68045

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CLARENCE MOCK 307 N OAKLAND AVENUE OAKLAND, NE 68045	DIRECTOR/PRE 5 00	31,500	0	0
SARA A NEILSON 803 E WILLOW STREET WEST POINT, NE 68788	DIRECTOR/VP 1 00	5,000	0	0
HAROLD BALDWIN 104 CIRCLE DRIVE OAKLAND, NE 68045	DIRECTOR/SEC 3 00	10,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,532,361
b	Average of monthly cash balances	1b	1,050,379
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,420,164
d	**Total** (add lines 1a, b, and c)	1d	13,002,904
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,002,904
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	195,044
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,807,860
6	**Minimum investment return.** Enter 5% of line 5	6	640,393

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	640,393
2a	Tax on investment income for 2011 from Part VI, line 5	2a	25,032		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	25,032
3	Distributable amount before adjustments Subtract line 2c from line 1			3	615,361
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	615,361
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	615,361

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	306,765
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	306,765
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	306,765

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				615,361
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			248,948	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 306,765				
a Applied to 2010, but not more than line 2a			248,948	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2011 distributable amount				57,817
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				557,544
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CLARENCE MOCK
307 N OAKLAND AVE
OAKLAND,NE 68045
(402) 372-5166

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				306,765
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	523,650	
4 Dividends and interest from securities			14	333,688	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	457,009	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,314,347	

13 Total. Add line 12, columns (b), (d), and (e) **13** 1,314,347

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-01-24	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature ▶ MICHAEL SEELHOFF	Date 2013-04-05	Check if self-employed ▶ ☐	PTIN
Firm's name ▶ BLAND & ASSOCIATES PC		Firm's EIN ▶	
Firm's address ▶ 450 REGENCY PKWY STE 120 OMAHA, NE 68114		Phone no (402) 397-8822	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☑ No efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491095005143

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization
DONALD E NIELSEN FOUNDATION INC
DONALD E NIELSEN FOUNDATION INC

Employer identification number
20-2629290

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
DONALD E NIELSEN FOUNDATION INC
DONALD E NIELSEN FOUNDATION INC

Employer identification number
20-2629290

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DONALD E NIELSEN REVOCABLE TRUST 307 NORTH OAKLAND AVENUE OAKLAND, NE 68045	$ 2,347,031	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
DONALD E NIELSEN FOUNDATION INC
DONALD E NIELSEN FOUNDATION INC

Employer identification number
20-2629290

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	NOTE RECEIVABLE PRINZ GRAIN	$ 259,792	2011-12-06
1	NOTE RECEIVABLE THE STUDIO	$ 42,967	2011-12-06
1	NOTE RECEIVABLE WEST POINT TRAVE	$ 250,000	2011-12-13
1	NOTE RECEIVABLE NATIONWIDE	$ 1,200,000	2011-05-14
		$	
		$	

Name of organization	Employer identification number
DONALD E NIELSEN FOUNDATION INC DONALD E NIELSEN FOUNDATION INC	20-2629290

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e)** and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2011 Accounting Fees Schedule

Name: DONALD E NIELSEN FOUNDATION INC

DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	5,840	5,840		

TY 2011 Compensation Explanation

Name: DONALD E NIELSEN FOUNDATION INC

DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Person Name	Explanation
CLARENCE MOCK	
SARA A NEILSON	
HAROLD BALDWIN	

TY 2011 Investments Corporate Stock Schedule

Name: DONALD E NIELSEN FOUNDATION INC

DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	9,286,526	11,702,681

TY 2011 Other Expenses Schedule

Name: DONALD E NIELSEN FOUNDATION INC

DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	50	50		

TY 2011 Other Increases Schedule

Name: DONALD E NIELSEN FOUNDATION INC
DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Description	Amount
UNREALIZED GAIN/LOSS	1,185,794

TY 2011 Other Notes/Loans Receivable Short Schedule

Name: DONALD E NIELSEN FOUNDATION INC

DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Name of 501(c)(3) Organization	Balance Due
NATIONWIDE NOTE	900,000
PRINZ GRAIN NOTE	242,749
STARLIGHT LEASING LLC NOTE	236,428
THE STUDIO NOTE	40,987

TY 2011 Other Professional Fees Schedule

Name: DONALD E NIELSEN FOUNDATION INC

DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	56,842	56,842		

TY 2011 Taxes Schedule

Name: DONALD E NIELSEN FOUNDATION INC

DONALD E NIELSEN FOUNDATION INC

EIN: 20-2629290

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT TAXES/LICENSES	11,000			

Realized Gains and Losses

YOUR REGISTERED REPRESENTATIVE: D. FELTZ / K. O'MARA/T. FELTZ
Donald E. Nielsen Foundation, Inc. - SWM
Prepared By: Rhonda Paulsen
Prepared on: December 7, 2012

Account 72384787

(Donald E Nielsen Foundation, Inc - SWM) SWM - Non-Retirement

Name/Address: DONALD E NIELSEN FOUNDATION,
NON-PROFIT ORGANIZATION
P O BOX 62
OAKLAND NE 68045

As of Date: December 6, 2012
From September 1, 2011 To August 31, 2012

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss		Cov.	Avg Cst
BP	**BP PLC**										
		3,300 000	05/11/2009	10/27/2011	148,911 14	128,775 98	128,775 98	20,135 16	LG	No	
		2,700 000	05/11/2009	01/18/2012	120,116 28	105,362 17	105,362 17	14,754 11	LG	No	
BRK/B	**BERKSHIRE HATHAWAY INC**										
		1,500 000	01/19/2010	02/16/2012	117,784 54	99,001 50	99,001 50	18,783 04	LG	No	
		900 000	01/19/2010	02/16/2012	70,670 74	59,405 40	59,405 40	11,265 34	LG	No	
		100 000	01/19/2010	02/16/2012	7,852 69	6,600 60	6,600 60	1,252 09	LG	No	
CVFCX	**PIONEER FUNDAMENTAL ^**										
		8,556 760	04/13/2010	01/24/2012	152,053 62	150,000 00	150,000 00	2,053 62	LG	No	N
		2,512 563	06/03/2010	01/24/2012	44,648 24	40,000 00	40,000 00	4,648 24	LG	No	N
		1,517 911	09/10/2010	01/24/2012	26,973 28	25,000 00	25,000 00	1,973 28	LG	No	N
		1,477 541	09/20/2010	01/24/2012	26,255 90	25,000 00	25,000 00	1,255 90	LG	No	N
		1,483 680	09/27/2010	01/24/2012	26,365 00	25,000 00	25,000 00	1,365 00	LG	No	N
		156 943	12/23/2010	01/24/2012	2,788 88	2,843 81	2,843 81	(54 93)	LL	No	N
DFRAX	**DWS FLOATING RATE ^**										
		28,571 429	06/03/2010	11/08/2011	261,428 58	260,000 00	260,000 00	1,428 58	LG	No	N
ETFFX	**STADION MANAGED ^**										
		20,181 635	04/13/2010	02/16/2012	188,900 10	200,004 50	200,004 50	(11,104 40)	LL	No	N
		6,742 739	06/03/2010	02/16/2012	63,112 03	65,004 50	65,004 50	(1,892 47)	LL	No	N

As of Date: December 6, 2012
From September 1, 2011 To August 31, 2012

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss		Cov.	Avg Cst
		2,656 748	09/10/2010	02/16/2012	24,867 16	25,026 50	25,026 50	(159 34)	LL	No	N
		2,609 603	09/20/2010	02/16/2012	24,425 88	25,026 50	25,026 50	(600 62)	LL	No	N
		2,593 361	09/27/2010	02/16/2012	24,273 86	25,026 50	25,026 50	(752 64)	LL	No	N
		9,990 010	10/22/2010	02/16/2012	93,506 50	100,026 50	100,026 50	(6,520 00)	LL	No	N
		459 924	01/03/2011	02/16/2012	4,304 88	4,732 62	4,732 62	(427 74)	LL	No	N
		9,823 183	04/27/2011	02/16/2012	91,945 01	100,026 50	100,026 50	(8,081 49)	SL	No	N
		633 346	01/03/2012	02/16/2012	5,928 12	5,560 78	5,560 78	367 34	SG	Yes	N
GHYYX	**PIONEER GLOBAL ^**										
		14,553 015	12/14/2010	11/08/2011	140,000 00	150,332 65	150,332 65	(10,332 65)	SL	No	N
		14,488 611	12/14/2010	02/16/2012	141,408 84	149,667 35	149,667 35	(8,258 51)	LL	No	N
IIVAX	**TRANSAMERICA ^**										
		8,077 361	03/05/2010	10/03/2011	137,961 32	142,004 50	142,004 50	(4,043 18)	LL	No	N
		1,731 102	06/03/2010	10/03/2011	29,567 23	30,004 50	30,004 50	(437 27)	LL	No	N
JNBSX	**JPMORGAN INCOME ^**										
		26,795 284	12/16/2010	02/16/2012	249,732 05	250,000 00	250,000 00	(267 95)	LL	No	N
		10,141 988	04/27/2011	02/16/2012	94,523 33	100,000 00	100,000 00	(5,476 67)	SL	No	N
LPEFX	**FINANCIAL INVESTORS ^**										
		18,348 624	10/22/2010	12/14/2011	79,631 23	100,004 50	100,004 50	(20,373 27)	LL	No	N
		17,421 603	12/14/2010	12/14/2011	75,608 06	100,004 50	100,004 50	(24,396 44)	SL	No	N
		2,486 024	12/23/2010	12/14/2011	10,789 10	13,499 11	13,499 11	(2,710 01)	SL	No	N
		7,836 991	04/27/2011	12/14/2011	34,011 78	50,004 50	50,004 50	(15,992 72)	SL	No	N
MCRIX	**NORTHERN LIGHTS ^**										
		20,304 569	11/08/2011	02/16/2012	198,578 68	200,004 50	200,004 50	(1,425 82)	SL	No	N
ODMAX	**OPPENHEIMER ^**										
		3,974 563	09/10/2010	11/08/2011	129,093 79	125,000 00	125,000 00	4,093 79	LG	No	N
		643 664	12/14/2010	11/08/2011	20,906 21	22,734 22	22,734 22	(1,828 01)	SL	No	N
		2,895 407	12/14/2010	02/16/2012	96,388 10	102,265 78	102,265 78	(5,877 68)	LL	No	N
		10 370	12/22/2010	02/16/2012	345 21	367 19	367 19	(21 98)	LL	No	N
		2,760 906	05/06/2011	02/16/2012	91,910 57	100,000 00	100,000 00	(8,089 43)	SL	No	N

(Donald E Nielsen Foundation, Inc - SWM) SWM - Non-Retirement

As of Date: December 6, 2012
From September 1, 2011 To August 31, 2012

Description			Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	Adjusted Cost	Gain or Loss		Cov.	Avg Cst
SPECX	**ALGER SPECTRA**	**^**										
			13,221 601	03/05/2010	06/15/2012	172,938 54	142,000 00	142,000 00	30,938 54	LG	No	N
			845 677	06/03/2010	06/15/2012	11,061 46	8,761 22	8,761 22	2,300 24	LG	No	N
			3,015 327	06/03/2010	06/21/2012	38,958 02	31,238 78	31,238 78	7,719 24	LG	No	N
			2,434 275	09/10/2010	06/21/2012	31,450 83	25,000 00	25,000 00	6,450 83	LG	No	N
			2,336 449	09/20/2010	06/21/2012	30,186 92	25,000 00	25,000 00	5,186 92	LG	No	N
			2,316 960	09/27/2010	06/21/2012	29,935 12	25,000 00	25,000 00	4,935 12	LG	No	N
			300 849	12/21/2011	06/21/2012	3,886 96	3,553 03	3,553 03	333 93	SG	No	N
			132 210	12/21/2011	06/21/2012	1,708 15	1,561 40	1,561 40	146 75	SG	No	N
			3,990 423	01/24/2012	06/21/2012	51,556 29	50,000 00	50,000 00	1,556 29	SG	Yes	N
					Portfolio Totals:	**3,429,250.22**	**3,425,432.09**	**3,425,432.09**	**3,818.13**			

Average Cost Legend:
N - Non Averaged Cost
O - Post Effective

As of Date: December 6, 2012
From September 1, 2011 To August 31, 2012

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEKAMAH PUBLIC LIBRARY204 SOUTH 13TH STREET TEKAMAH, NE 68061	N/A	NON-PROFIT	GENERAL SUPPORT	100,000
WEST POINT AUDITORIUM FOUNDATION141 E GROVE ST WEST POINT, NE 68788	N/A	NON-PROFIT	GENERAL SUPPORT	100,000
OAKLAND-CRAIG PUBLIC SCHOOLS309 N DAVIS OAKLAND, NE 68045	N/A	NON-PROFIT	GENERAL SUPPORT	55,000
NEBRASKA COMMUNITY FOUNDATION3833 S 14TH ST LINCOLN, NE 68502	N/A	NON-PROFIT	GENERAL SUPPORT	38,000
SWEDISH HERITAGE CENTER301 N CHARDE OAKLAND, NE 68045	N/A	NON-PROFIT	GENERAL SUPPORT	5,000
WEST POINT COMMUNITY ARTS COUNCILPO BOX 65 127 E WALNUT WEST POINT, NE 68788	N/A	NON-PROFIT	GENERAL SUPPORT	4,000
WEST POINT PUBLIC SCHOOLS 1200 EAST WASHINGTON ST WEST POINT, NE 68788	N/A	NON-PROFIT	GENERAL SUPPORT	2,765
OAKLAND WOMEN'S CLUB401 N OAKLAND AVE OAKLAND, NE 68045	N/A	NON-PROFIT	GENERAL SUPPORT	1,500
RELAY FOR LIFEPO BOX 22718 OKLAHOMA CITY, OK 73123	N/A	NON-PROFIT	GENERAL SUPPORT	500
Total . . . . ▶ **3a**				306,765