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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2011**Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 9/01 , **2011, and ending** 8/31 , **2012**THE SANDY HILL FOUNDATION
15 BOULEVARD
HUDSON FALLS, NY 12839**A** Employer identification number
14-6018954**B** Telephone number (see the instructions)
518-791-3490**C** If exemption application is pending, check here ☐**G** Check all that apply.☐ Initial return☐ Initial Return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change**D** 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐**H** Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)**J** Accounting method. ☒ Cash ☐ Accrual☐ Other (specify) _____**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

▶ \$ 8,079,890.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc, received (att sch)

2 Ck ☒ If the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 4,997,515.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instrs) SEE STM 3

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter 0)

c Adjusted net income (if negative, enter 0-)

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ADMINISTRATIVE EXPENSES

16

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

| | | Beginning of year | End of year | |
|---|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| A S S E T S | 1 Cash — non-interest-bearing | 5,198. | 80,215. | 80,215. |
| | 2 Savings and temporary cash investments | 15,162. | 17,533. | 17,533. |
| | 3 Accounts receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 4 Pledges receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach sch) | | | |
| | Less: allowance for doubtful accounts | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments — U.S. and state government obligations (attach schedule) | 1,872,484. | 2,028,424. | 2,098,926. |
| | b Investments — corporate stock (attach schedule) | 4,054,883. | 3,547,375. | 4,189,217. |
| | c Investments — corporate bonds (attach schedule) | 1,738,137. | 1,607,145. | 1,693,999. |
| | 11 Investments — land, buildings, and equipment, basis | | | |
| L I A B I L I T I E S | Less: accumulated depreciation (attach schedule) | | | |
| | 12 Investments — mortgage loans | | | |
| | 13 Investments — other (attach schedule) | | | |
| | 14 Land, buildings, and equipment, basis | | | |
| | Less: accumulated depreciation (attach schedule) | | | |
| | 15 Other assets (describe) | | | |
| | 16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item i) | 7,685,864. | 7,280,692. | 8,079,890. |
| | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| N E T A S S E T S F U N D B A L A N C E S | 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 0. | |
| | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 7,685,864. | 7,280,692. | |
| | 30 Total net assets or fund balances (see instructions) | 7,685,864. | 7,280,692. | |
| | 31 Total liabilities and net assets/fund balances (see instructions) | 7,685,864. | 7,280,692. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 7,685,864. |
| 2 Enter amount from Part I, line 27a | 2 | -405,172. |
| 3 Other increases not included in line 2 (itemize) | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 7,280,692. |
| 5 Decreases not included in line 2 (itemize) | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 | 6 | 7,280,692. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|--|--|--|---|-------------------------------------|
| 1a PUBLICALLY TRADED SECURITIES | | P | VARIOUS | VARIOUS |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 4,997,515. | | 5,066,822. | -69,307. |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|--------------------------------------|---|---|
| (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | |
| a | | | -69,307. |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|--|----------|----------|
| 2 Capital gain net income or (net capital loss). | <div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> | 2 | -69,307. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): | | | |
| If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | <div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div> | 3 | 0. |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|--|---------------------------------------|--|--|
| 2010 | 419,259. | 8,199,626. | 0.051131 |
| 2009 | 448,928. | 7,969,928. | 0.056328 |
| 2008 | 409,007. | 7,355,754. | 0.055604 |
| 2007 | 417,228. | 8,924,219. | 0.046752 |
| 2006 | 443,297. | 8,988,153. | 0.049320 |

| | | |
|---|----------|------------|
| 2 Total of line 1, column (d) | 2 | 0.259135 |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.051827 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5... | 4 | 7,607,679. |
| 5 Multiply line 4 by line 3 | 5 | 394,283. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,935. |
| 7 Add lines 5 and 6 | 7 | 396,218. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 517,765. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

| | | | |
|---|----|--------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 1,935. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 1,935. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 1,935. |
| 6 Credits/Payments. | | | |
| a 2011 estimated tax pmts and 2010 overpayment credited to 2011 | 6a | 8,800. | |
| b Exempt foreign organizations – tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 8,800. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 0. | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 6,865. | |
| 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax 6,865. Refunded | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? | | X |
| If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes | | X |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year? | N/A | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV | X | |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses. | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|---|-----|---|------------------------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address _____ ▶ N/A | 13 | X | |
| 14 | The books are in care of ▶ NANCY J. BROWN Telephone no. ▶ 518-791-3490 Located at ▶ 15 BOULEVARD HUDSON FALLS NY ZIP + 4 ▶ 12839 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year | N/A | ▶ | <input type="checkbox"/> N/A |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶ | 16 | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

| | Yes | No |
|---|-----|-----|
| 1a During the year did the foundation (either directly or indirectly). | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | |
| a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) | 2b | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__ . | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) | 3b | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | X |

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Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| NANCY JUCKETT BROWN 92 CHELSEA PLACE WILLISTON, VT 05495-9372 | TRUSTEE 5.00 | 30,000. | 0. | 0. |
| STEPHEN J. BROWN 1276 WHITESPIRE CIRCLE POTTSTOWN, PA 19464 | TRUSTEE 1.00 | 0. | 0. | 0. |
| TIMOTHY S. BROWN 40 SOARING PINES DRIVE PERKINSVILLE, VT 05151 | TRUSTEE 1.00 | 0. | 0. | 0. |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | 0 |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

| | Expenses |
|--|----------|
| 1 SCHOLARSHIPS TO VARIOUS LOCAL STUDENTS PURSUING HIGHER EDUCATION. - 48 RECIPIENTS. | 103,500. |
| 2 JUCKET PARK - GENERAL SUPPORT | 23,677. |
| 3 THE HYDE COLLECTION - GENERAL SUPPORT, CAPITAL PROJECTS, MEMORIALS AND SPECIAL PROJECTS. | 150,000. |
| 4 FORT EDWARD CEMETERY FENCE PROJECT - GENERAL SUPPORT | 20,000. |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions | |
| 3 | |
| Total. Add lines 1 through 3 | 0. |

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Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes. | | |
| a | Average monthly fair market value of securities | 1a | 7,668,278. |
| b | Average of monthly cash balances | 1b | 55,254. |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 7,723,532. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 7,723,532. |
| 4 | Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 115,853. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 7,607,679. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 380,384. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|---|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 380,384. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 1,935. |
| b | Income tax for 2011. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,935. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 378,449. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 378,449. |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 378,449. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|--|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. | | |
| a | Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 | 1a | 517,765. |
| b | Program-related investments — total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 517,765. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 1,935. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 515,830. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 378,449. |
| 2 Undistributed income, if any, as of the end of 2011: | | | | |
| a Enter amount for 2010 only | | | 0. | |
| b Total for prior years 20____, 20____, 20____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011. | | | | |
| a From 2006 | | | | |
| b From 2007 | | | | |
| c From 2008 | 42,909. | | | |
| d From 2009 | 54,858. | | | |
| e From 2010 | 17,887. | | | |
| f Total of lines 3a through e | 115,654. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4. ▶ \$ 517,765. | | | | |
| a Applied to 2010, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | 0. | | | |
| d Applied to 2011 distributable amount | | | | 378,449. |
| e Remaining amount distributed out of corpus | 139,316. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 254,970. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount — see instructions | | 0. | | |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions | | | 0. | |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | 254,970. | | | |
| 10 Analysis of line 9. | | | | |
| a Excess from 2007 | | | | |
| b Excess from 2008 | 42,909. | | | |
| c Excess from 2009 | 54,858. | | | |
| d Excess from 2010 | 17,887. | | | |
| e Excess from 2011 | 139,316. | | | |

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------------------|
| Name and address (home or business) | | | | |
| <i>a Paid during the year</i> SCHEDULE ATTACHED | NONE | NONE | SCHEDULE ATTACHED | 481,977. |
| Total | | | | ▶ 3a 481,977. |
| <i>b Approved for future payment</i> | | | | |
| Total | | | | ▶ 3b |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|--|---------------------------|---------------|--------------------------------------|---------------|---|
| | | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 | Program service revenue: | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| f | | | | | | |
| g | Fees and contracts from government agencies | | | | | |
| 2 | Membership dues and assessments. | | | | | |
| 3 | Interest on savings and temporary cash investments | | | 14 | 107. | |
| 4 | Dividends and interest from securities | | | 14 | 229,159. | |
| 5 | Net rental income or (loss) from real estate: | | | | | |
| a | Debt-financed property | | | | | |
| b | Not debt-financed property | | | | | |
| 6 | Net rental income or (loss) from personal property | | | | | |
| 7 | Other investment income | | | 18 | 2,967. | |
| 8 | Gain or (loss) from sales of assets other than inventory | | | 18 | -69,307. | |
| 9 | Net income or (loss) from special events | | | | | |
| 10 | Gross profit or (loss) from sales of inventory | | | | | |
| 11 | Other revenue: | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 12 | Subtotal. Add columns (b), (d), and (e) | | | | 162,926. | |
| 13 | Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 162,926. |

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

THE SANDY HILL FOUNDATION

14-6018954

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

| | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| OTHER INVESTMENT INCOME | | | |
| TOTAL | \$ 2,967. | \$ 2,967. | \$ 0. |

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES | \$ 5,760. | | \$ 576. | \$ 5,184. |
| TOTAL | \$ 5,760. | \$ 0. | \$ 576. | \$ 5,184. |

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| NET INVESTMENT INCOME TAX | \$ 13,980. | | | |
| TOTAL | \$ 13,980. | \$ 0. | \$ 0. | \$ 0. |

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| DUES & SUBSCRIPTIONS | \$ 342. | | | \$ 342. |
| FILING FEES | 250. | | | 250. |
| INVESTMENT EXPENSE | 32,777. | \$ 32,777. | \$ 32,777. | |
| OFFICE EXPENSE | 2,416. | | | 2,416. |
| TELEPHONE & INTERNET | 596. | | | 596. |
| TOTAL | \$ 36,381. | \$ 32,777. | \$ 32,777. | \$ 3,604. |

THE SANDY HILL FOUNDATION

14-6018954

STATEMENT 5
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: NANCY JUCKETT BROWN
CARE OF:
STREET ADDRESS: 15 BOULEVARD
CITY, STATE, ZIP CODE: HUDSON FALLS, NY 12839
TELEPHONE: 518-791-3490
FORM AND CONTENT: COPY OF APPLICATION FORM ATTACHED.
SUBMISSION DEADLINES:
RESTRICTIONS ON AWARDS:

THE SANDY HILL FOUNDATION
EIN: 14-6018954
TAX YEAR: 9/1/2011-8/31/2012
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

| ORGANIZATION | RELATIONSHIP | AMOUNT OF GRANT | Purpose of Grant |
|---|---------------------|------------------------|-------------------------|
| Adirondack Stampede | None | 500.00 | General Support |
| ADK Comm Outreach - mem Hagan | None | 100.00 | Memorial |
| AIDS of NENY | None | 1,500.00 | General Support |
| AIM Services | None | 1,000.00 | General Support |
| Albany College of Pharmacy - Kill | None | 2,000.00 | Scholarship |
| Am Cancer - Gala of Hope | None | 500.00 | General Support |
| Am. Diabetes, mem.Cortese | None | 100.00 | Memorial |
| Amanda's House | None | 1,000.00 | General Support |
| ARCC | None | 1,600.00 | General Support |
| Argyle Youth Commission mem Depew | None | 200.00 | Memorial |
| ASCC | None | 5,000.00 | General Support |
| Assoc. Hearing Impaired | None | 1,000.00 | General Support |
| Assoc. Hearing Impaired - extra | None | 2,500.00 | Special Project |
| Big Brothers Big Sisters | None | 1,000.00 | General Support |
| Binhampton U - Kuster | None | 2,000.00 | Scholarship |
| Cantas | None | 2,500.00 | General Support |
| Champlain College - Casey | None | 2,000.00 | Scholarship |
| Chapman Museum | None | 1,000.00 | General Support |
| Christ Church Methodist-Hometown Thanksgiving | None | 500.00 | Special Project |
| Clarkson - A. Wood | None | 2,000.00 | Scholarship |
| Clarkson - Longdaue | None | 2,000.00 | Scholarship |
| Clown on Rounds - GF Hospital Foundation | None | 15,000.00 | Special Project |
| Community Hospice of Saratoga | None | 1,000.00 | General Support |
| Cornell - Fullerton | None | 2,000.00 | Scholarship |
| Council for the Prevention | None | 14,000.00 | General Support |
| Dartmouth - Wynn | None | 2,000.00 | Scholarship |
| Double H | None | 5,000.00 | General Support |
| Double H | None | 5,000.00 | General Support |
| Ethics in Business - ASCC | None | 500.00 | Special Project |
| Feeder Canal Alliance | None | 500.00 | General Support |
| First Presb. Church HF | None | 5,000.00 | General Support |
| Fort Hudson | None | 750.00 | General Support |
| Friends of the Crandall Library | None | 1,000.00 | General Support |
| Friends of Wash Cty Hospice | None | 1,000.00 | General Support |
| Friends of Wash Cty IBA | None | 1,000.00 | Special Project |
| Ft Ed Historical Assoc | None | 1,000.00 | General Support |
| Ft Ed Lions | None | 1,000.00 | General Support |
| FT ED Rescue | None | 2,000.00 | General Support |
| Ft Ed Village Baptist Church-Food Pantry #1 | None | 10,000.00 | General Support |

See Independent Auditors' Report and Notes

| | | |
|--|------|----------------------------|
| George Washington - Southworth | None | 2,000.00 Scholarship |
| Georgetown - Collier | None | 2,000.00 Scholarship |
| GF Hosp. Foundation-Cindy and Skeets | None | 1,000.00 General Support |
| Girl Scouts of NENY - Jam Camp | None | 3,500.00 Special Project |
| Girls on the Run | None | 500.00 Special Project |
| Glens Falls Area Youth Center | None | 2,000.00 General Support |
| Glens Falls Family YMCA | None | 1,500.00 General Support |
| Glens Falls Symphony | None | 1,000.00 General Support |
| Gordon College - Gibaldi | None | 2,000.00 Scholarship |
| Grove City College - Tamm | None | 2,000.00 Scholarship |
| Hartford Fire - equipment | None | 2,150.00 Special Project |
| Haynes House of Hope | None | 1,000.00 General Support |
| HF Branch GF Hosp Guild | None | 750.00 General Support |
| HF Free Library - damage | None | 5,000.00 Special Project |
| HF Free Library -annual | None | 2,000.00 General Support |
| High Peaks Hospice | None | 1,000.00 General Support |
| Hudson Falls High School JWW, EBJ Award | None | 1,000.00 Scholarship |
| Hyde Collection - pledge 3+4 | None | 100,000.00 General Support |
| Ithaca College - Lemery | None | 2,000.00 Scholarship |
| Jucket Park | None | 23,677.00 General Support |
| LARAC | None | 1,000.00 General Support |
| Little Theater on the Farm | None | 500.00 General Support |
| Marne Corp League - Toys for Tots | None | 850.00 General Support |
| Manst College - Davies | None | 2,000.00 Scholarship |
| Manst College - Schermerhorn | None | 2,000.00 Scholarship |
| Moreau Community Center | None | 1,000.00 General Support |
| North Creek Mosaic Project-Johnsburg Fine Arts Group | None | 1,000.00 Special Project |
| Operation Santa Claus | None | 2,000.00 General Support |
| Penfield Homestead Museum | None | 750.00 General Support |
| Plattsburgh State - Gryga | None | 2,000.00 Scholarship |
| Plattsburgh State - Hayes | None | 2,000.00 Scholarship |
| Plattsburgh State - Jade Davis | None | 2,000.00 Scholarship |
| Plattsburgh State - Monahan | None | 2,000.00 Scholarship |
| Plattsburgh State - Savannah Davis | None | 2,000.00 Scholarship |
| Prospect Child and Family | None | 1,000.00 General Support |
| Rhode Island School of Design - Chen | None | 2,000.00 Scholarship |
| RPI - McCullough | None | 2,000.00 Scholarship |
| RPI - S. Wood | None | 2,000.00 Scholarship |
| Russell Sage - Donah | None | 2,000.00 Scholarship |
| Russell Sage - Petteys | None | 2,000.00 Scholarship |
| Sacred Heart Church-mem Kritz | None | 100.00 Memorial |
| Saint Rose - Hendricks | None | 2,000.00 Scholarship |
| Saint Rose - M. Wood | None | 2,000.00 Scholarship |
| Salem Art Works | None | 500.00 General Support |
| Salvation Army | None | 1,000.00 General Support |
| Sandy Hill + Ft Edward Cemetery fence project | None | 20,000.00 General Support |
| Sandy Hill Days | None | 1,250.00 General Support |

| | | | |
|---|------|--------------------------|-----------------|
| Sandy Hill FT Edward Cem Assoc. Pledge 1 of 3 | None | 10,000.00 | General Support |
| Saratoga Hospital Foundation | None | 5,000.00 | General Support |
| Senior Center Kingsbury Ft Edward | None | 1,000.00 | General Support |
| SGF Harrison Ave School summer program | None | 3,500.00 | Scholarship |
| Shenandoah U - Cook | None | 2,000.00 | Scholarship |
| Siena College - Brumagen | None | 2,000.00 | Scholarship |
| Siena College - K Frye | None | 2,000.00 | Scholarship |
| Siena College - S Frye | None | 2,000.00 | Scholarship |
| South High Dance Marathon | None | 500.00 | General Support |
| South High FHR Award | None | 1,000.00 | Scholarship |
| St. James Episcopal Church-mem K Mountain | None | 100.00 | Memorial |
| SUNY Adirondack - Bishop | None | 2,000.00 | Scholarship |
| SUNY Adirondack - Doroski-Horstmyer | None | 2,000.00 | Scholarship |
| SUNY Adirondack - McLaughlin | None | 2,000.00 | Scholarship |
| SUNY Adirondack - Monroe | None | 2,000.00 | Scholarship |
| SUNY Adirondack-Duesler | None | 2,000.00 | Scholarship |
| SUNY Canton - LaSota | None | 2,000.00 | Scholarship |
| SUNY Delhi - Harrington | None | 2,000.00 | Scholarship |
| SUNY Maritime - Doepper | None | 2,000.00 | Scholarship |
| SUNY Oneonta - Del Signore | None | 2,000.00 | Scholarship |
| SUNY Potsdam - Gaulin | None | 2,000.00 | Scholarship |
| Syracuse - Cassella | None | 2,000.00 | Scholarship |
| Syracuse - Fazio | None | 2,000.00 | Scholarship |
| Tannery Pond Community Center | None | 500.00 | Special Project |
| TD Bank Card - Relay for Life | None | 100.00 | Special Project |
| The Adirondack Museum | None | 1,000.00 | General Support |
| The Field-Lk George Theater Lab | None | 500.00 | Special Project |
| The Hyde | None | 1,000.00 | General Support |
| The Hyde | None | 1,500.00 | General Support |
| The Hyde Collection - pledge #2 | None | 50,000.00 | General Support |
| The Wesley Foundation | None | 1,000.00 | General Support |
| Town of Kingsbury - Parade | None | 12,000.00 | Special Project |
| UConn - Gaibrois | None | 2,000.00 | Scholarship |
| UConn - Marino | None | 2,000.00 | Scholarship |
| UConn SHF Scholarship - Logan Place (early) | None | 2,000.00 | Scholarship |
| UVM - Carruthers | None | 2,000.00 | Scholarship |
| Vassar College - Norton | None | 2,000.00 | Scholarship |
| Vets4Vets AZ and NYS pledge | None | 11,500.00 | General Support |
| WACM | None | 1,000.00 | General Support |
| Warm the Children | None | 1,000.00 | General Support |
| Wash County Comm Action -Angels Art Show | None | 500.00 | Special Project |
| Wash. County Childrens Comm. | None | 500.00 | General Support |
| Wellesly College - Hutchins | None | 2,000.00 | Scholarship |
| WPI - Tripp | None | 2,000.00 | Scholarship |
| Ft Edward Village Baptist Church-Food Pantry Pledge | None | 20,000.00 | General Support |
| | | <u><u>481,977.00</u></u> | |

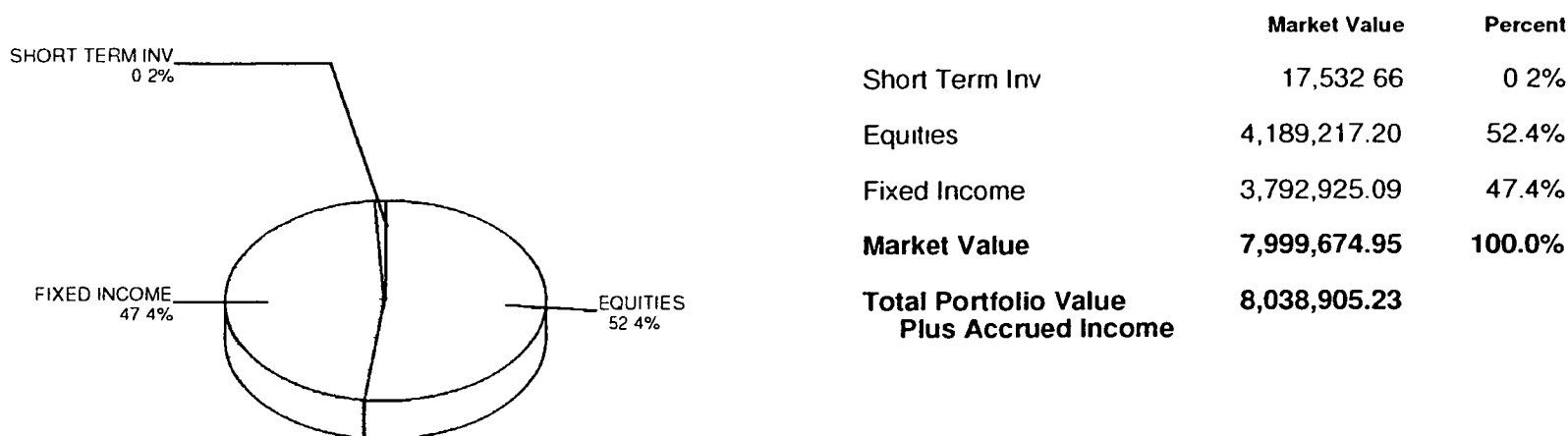
September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
Account Number: 65-3138-01-6

Account Manager Mark A Nagelsmith
518-786-2546

Recipient MS. NANCY J. BROWN
92 CHELSEA PLACE
WILLISTON VT 05495-9372
|||||

Investment Objective: *Balanced*



Activity Summary

| | |
|--|---------------------|
| Market Value At Beginning of Period | 7,974,897.53 |
| Receipts and Income | 230,177.21 |
| Expenses and Disbursements | -638,224.49 |
| Asset Changes | 4,487.65 |
| Realized Gain/Loss | -73,794.65 |
| Change In Income Accrual | -500.13 |
| Change In Unrealized Gain/Loss | 541,862.11 |
| Market Value At End of Period | 8,038,905.23 |

For Your Information

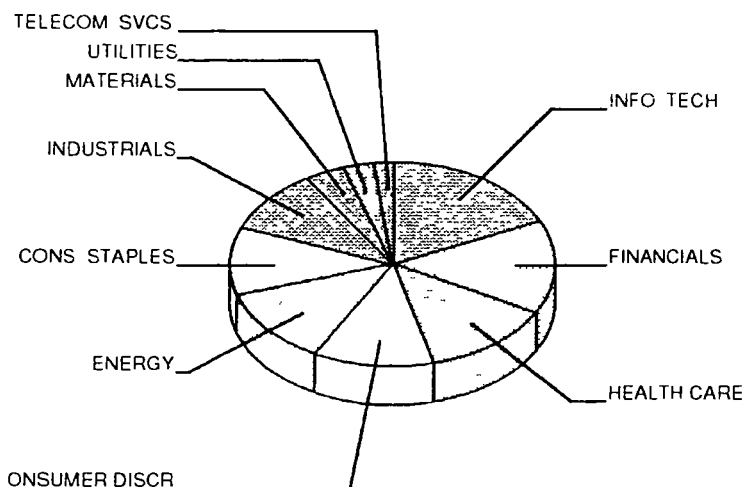
SECURITY PRICES SHOWN IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED
QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKETPLACE, TIME & DEMAND





September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Common Stock Diversification Summary**Investment Objective: Balanced**

| Industry Sector | Market Value | Percent |
|-----------------|---------------------|---------------|
| Consumer Discr | 495,657.30 | 11.8% |
| Cons Staples | 443,811.90 | 10.6% |
| Energy | 489,968.50 | 11.7% |
| Financials | 629,278.80 | 15.0% |
| Health Care | 559,040.15 | 13.3% |
| Industrials | 428,424.65 | 10.2% |
| Info. Tech. | 782,025.10 | 18.7% |
| Materials | 152,521.80 | 3.6% |
| Telecom. Svcs. | 103,485.40 | 2.5% |
| Utilities | 105,003.60 | 2.5% |
| Total | 4,189,217.20 | 100.0% |

Equity Investments

| Description | Shares | Total Market Total Cost | Market Price Cost Price | Est Ann Inc Accrued Inc | Current Yield |
|-------------------------------------|-----------|----------------------------------|----------------------------|----------------------------|------------------|
| Consumer Discretionary | | | | | |
| Bed Bath & Beyond Inc | 1,210,000 | 81,275.70 76,616.06 | 67.17 63.32 | | |
| Comcast Corp New Cl A | 1,990,000 | 66,724.70 64,826.22 | 33.53 32.58 | 1,293 | 1.94 |
| Home Depot Inc | 2,220,000 | 125,985.00 53,890.50 | 56.75 24.28 | 2,575 643.80 | 2.04 |
| Starbucks Corp | 1,010,000 | 50,106.10 39,375.26 | 49.61 38.99 | 686 | 1.37 |
| Walt Disney Co | 2,560,000 | 126,643.20 85,951.12 | 49.47 33.58 | 1,536 | 1.21 |
| Yum Brands Inc | 705,000 | 44,922.60 33,122.40 | 63.72 46.98 | 803 | 1.79 |
| Total Consumer Discretionary | | 495,657.30 353,781.56 | | 6,893 643.80 | |



September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Equity Investments

| Description | Shares | Total Market Total Cost | Market Price Cost Price | Est Ann Inc Accrued Inc | Current Yield |
|-------------------------------------|-----------|--|----------------------------|----------------------------------|------------------|
| Consumer Staples | | | | | |
| Archer Daniels Midland Co | 2,450 000 | 65,537 50 86,119 35 | 26 75 35 15 | 1,715 428 75 | 2 62 |
| Coca Cola Co | 3,340 000 | 124,916 00 128,590 42 | 37 40 38 50 | 3,406 | 2 73 |
| Colgate Palmolive Co | 1,450 000 | 154,149 50 107,486 61 | 106 31 74 13 | 3,596 | 2 33 |
| Kraft Foods Inc | 2,390 000 | 99,208 90 93,347 59 | 41 51 39 06 | 2,772 | 2 79 |
| Total Consumer Staples | | 443,811.90 415,543.97 | | 11,489 428.75 | |
| Energy | | | | | |
| Chevron Corporation | 1,160 000 | 130,105.60 92,721 68 | 112 16 79 93 | 4,176 1,044 00 | 3 21 |
| Conocophillips | 810 000 | 45,999 90 43,967 12 | 56 79 54 28 | 2,138 561 00 | 4 65 |
| Exxon Mobil Corp | 1,510 000 | 131,823 00 63,191 19 | 87.30 41 85 | 3,442 860.70 | 2 61 |
| Spectra Energy Corp | 2,590 000 | 73,193 40 77,452 49 | 28 26 29 90 | 2,900 725 20 | 3 96 |
| Transocean LTD Zug Namen Akt | 2,220 000 | 108,846 60 103,397.77 | 49 03 46 58 | | |
| Total Energy | | 489,968.50 380,730.25 | | 12,656 3,190.90 | |
| Financials | | | | | |
| Ace LTD | 1,130 000 | 83,314 90 61,831 64 | 73 73 54 72 | 2,214 | 2 66 |
| American Express Co | 1,460 000 | 85,118 00 44,096 81 | 58 30 30 20 | 1,168 | 1 37 |
| Berkshire Hathaway Inc Del Cl B New | 790 000 | 66,628 60 61,969 57 | 84 34 78 44 | | |
| Capital One Financial Corp | 1,260 000 | 71,227 80 61,431 91 | 56 53 48 76 | 252 | 0 35 |



September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Equity Investments

| Description | Shares | Total Market Total Cost | Market Price Cost Price | Est Ann Inc Accrued Inc | Current Yield |
|---------------------------|-----------|----------------------------------|----------------------------|----------------------------|------------------|
| J P Morgan Chase & Co | 2,025 000 | 75,208 50 84,604 87 | 37 14 41 78 | 2,430 | 3 23 |
| PNC Bank Corp | 680 000 | 42,268 80 37 665 69 | 62 16 55 39 | 1,088 | 2 57 |
| US Bancorp Del New | 3,340 000 | 111,589 40 80,266 54 | 33 41 24 03 | 2,605 | 2 33 |
| Wells Fargo & Co New | 2,760 000 | 93,922 80 53,639 30 | 34 03 19 44 | 2,428 607 20 | 2 59 |
| Total Financials | | 629,278.80 485,506.33 | | 12,185 607.20 | |
| Health Care | | | | | |
| Abbott Labs Co | 1,970 000 | 129,113 80 99,879 12 | 65 54 50 70 | 4,018 | 3 11 |
| Celgene Corp | 1,020 000 | 73,480 80 66,708 08 | 72 04 65 40 | | |
| Gilead Sciences Inc | 1,810 000 | 104,418 90 74,454 70 | 57 69 41 14 | | |
| Johnson & Johnson Co | 1,435 000 | 96,762 05 91,145 76 | 67 43 63 52 | 3,501 875 35 | 3 62 |
| Merck & Co Inc New Com | 2,800 000 | 120,540 00 101,444 17 | 43 05 36 23 | 4,704 | 3 90 |
| Wellpoint Inc Com | 580 000 | 34,724 60 40,987 27 | 59 87 70 67 | 667 | 1 92 |
| Total Health Care | | 559,040.15 474,619.10 | | 12,890 875.35 | |
| Industrials | | | | | |
| Danaher Corp Shs Ben Int | 1,990 000 | 106,604 30 105,186 00 | 53 57 52 86 | 199 | 0 19 |
| Engility Holdings Inc | 0 667 | 12 35 12 27 | 18 51 18 40 | | |
| Illinois Tool Wks Inc | 1,800 000 | 106,722 00 80,955 78 | 59 29 44 98 | 2 736 | 2 56 |



September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Equity Investments

| Description | Shares | Total Market Total Cost | Market Price Cost Price | Est Ann Inc Accrued Inc | Current Yield |
|-------------------------------------|-----------|----------------------------------|----------------------------|----------------------------|------------------|
| L-3 Communications Hldgs Inc | | 0 00 0 00 | 70 24 | 325 00 | |
| Union Pacific Corp | 490 000 | 59,505 60 50,615 39 | 121 44 103 30 | 1,176 294 00 | 1 98 |
| United Parcel Service Cl B | 640 000 | 47,238 40 46,875 65 | 73 81 73 24 | 1,459 364 80 | 3 09 |
| 3M Co | 1,170 000 | 108,342 00 93,228 74 | 92 60 79 68 | 2,761 554 60 | 2 55 |
| Total Industrials | | 428,424.65 376,873.83 | | 8,331 1,538.40 | |
| Information Technology | | | | | |
| Broadcom Corp | 1,550 000 | 55,071 50 59,685 59 | 35 53 38 51 | 620 155 00 | 1 13 |
| Check Point Software Tech LTD | 1,710 000 | 78,813 90 97,504 06 | 46 09 57 02 | | |
| Cisco Systems Inc | 4,810 000 | 91,774 80 117,546 39 | 19 08 24 44 | 2,693 | 2.94 |
| EMC Corporation/Mass | 3,900 000 | 102,531.00 68,918 79 | 26 29 17 67 | | |
| Intl Business Machines Corp | 680 000 | 132,498 00 113,271 12 | 194 85 166 58 | 2,312 578 00 | 1 74 |
| Microsoft Corporation | 4,310 000 | 132,834 20 112,024 81 | 30 82 25 99 | 3,448 862 00 | 2 60 |
| Oracle Corporation | 2,810 000 | 88,936 50 84,814 63 | 31 65 30 18 | 674 | 0 76 |
| Qualcomm Incorporated | 1,620 000 | 99,565 20 82,231 93 | 61 46 50 76 | 1,620 | 1 63 |
| Total Information Technology | | 782,025.10 735,997.32 | | 11,367 1,595.00 | |



September 1, 2011 to August 31, 2012

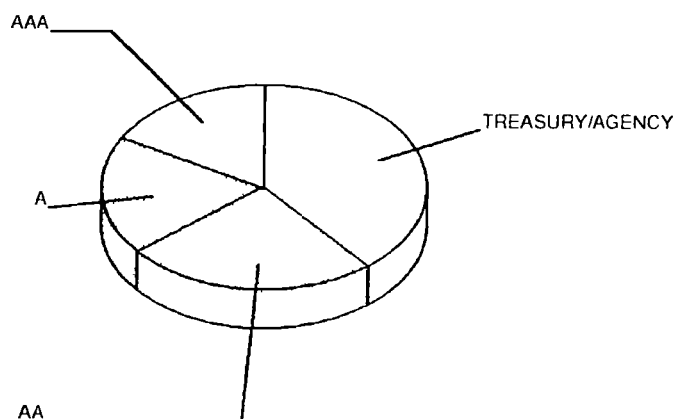
Account Name: Sandy Hill Foundation IMA
Account Number: 65-3138-01-6**Equity Investments**

| Description | Shares | Total Market Total Cost | Market Price Cost Price | Est Ann Inc Accrued Inc | Current Yield |
|---|-----------|--------------------------------------|----------------------------|----------------------------|------------------|
| Materials | | | | | |
| Ecolab Inc | 1,350 000 | 86,440 50 70,201 76 | 64 03 52 00 | 1,080 | 1 25 |
| Freeport-McMoran Copper & Gold B | 1,830 000 | 66,081 30 82,145 70 | 36 11 44 89 | 2,287 | 3 46 |
| Total Materials | | 152,521.80 152,347.46 | | 3,367 | |
| Telecommunication Services | | | | | |
| Verizon Communications | 2,410 000 | 103 485 40 76,560 35 | 42 94 31 77 | 4,820 | 4 66 |
| Total Telecommunication Services | | 103,485.40 76,560.35 | | 4,820 | |
| Utilities | | | | | |
| Nextera Energy Inc Com | 1,560 000 | 105,003 60 95,415 06 | 67 31 61 16 | 3,744 936 00 | 3 57 |
| Total Utilities | | 105,003.60 95,415.06 | | 3,744 936.00 | |
| Total Equity Investments | | 4,189,217.20 3,547,375.23 | | 87,742 9,815.40 | 2.09 |

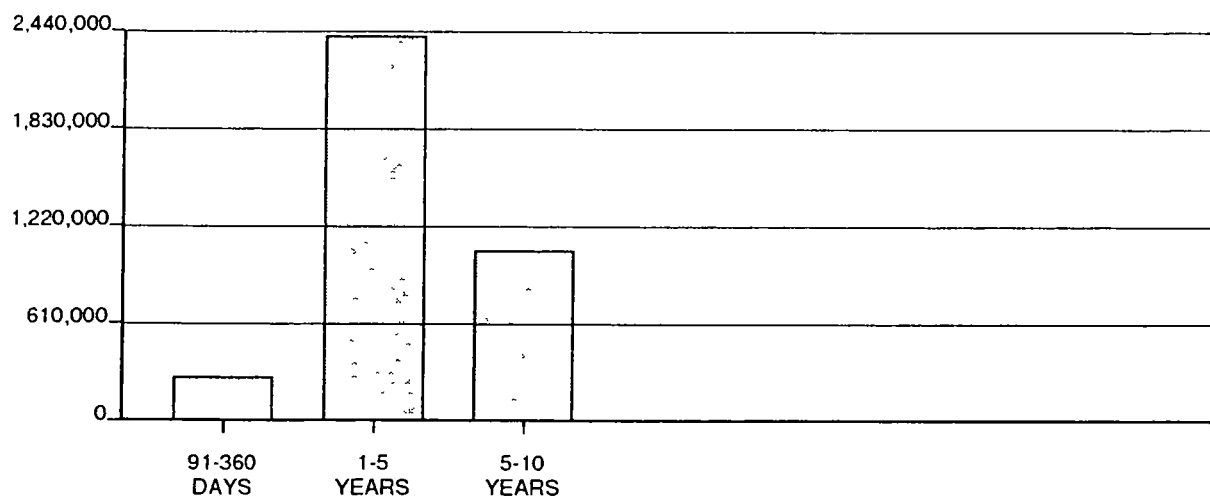


September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Bond Quality Summary

| Quality Rating | Market Value | Percent |
|-----------------|---------------------|---------------|
| Treasury/Agency | 1,484,731.54 | 39.1% |
| AAA | 614,194.20 | 16.2% |
| AA | 960,234.30 | 25.3% |
| A | 733,765.05 | 19.4% |
| Total | 3,792,925.09 | 100.0% |

Bond Maturity Summary

| Years To Maturity | Market Value | Percent |
|-------------------|---------------------|---------------|
| 91-360 | 284,907.50 | 7.5% |
| 1-5 | 2,427,125.59 | 64.0% |
| 5-10 | 1,080,892.00 | 28.5% |
| Total | 3,792,925.09 | 100.0% |

Average Time To Maturity: 4.0 Years**Current Yield: 3.60%**



September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Fixed Income Investments

| Description and Rating | Par Value | Total Market Total Cost | Market Price Cost Price | Est Ann Inc Accrued Inc | Yld To Mat Curr Yld |
|--|-------------|----------------------------|----------------------------|----------------------------|------------------------|
| Federal Government Securities | | | | | |
| Fed Home Ln Mtg 5.00% 01/30/2014 Dtd 01/30/2004 RATING: AAA | 290,000 000 | 309,450 30 310,516 50 | 106 71 107 08 | 14,500 1,248 61 | 4 69 |
| Fed Home Ln Mtg 4.75% 11/17/2015 Dtd 10/21/2005 RATING: AAA | 180,000 000 | 204 908 40 196,593 80 | 113 84 109 22 | 8,550 2,470 00 | 4 17 |
| F H.L.M C Notes 3.75% 03/27/2019 Dtd 03/27/2009 RATING: AAA | 85,000 000 | 99,184 80 94,960 30 | 116 69 111 72 | 3,187 1,363 54 | 3 21 |
| FHLMC 2 375% 1/13/2022 Dtd 1/13/2012 RATING: AAA | 95,000 000 | 99,835 50 98,141 65 | 105 09 103 31 | 2,256 300 82 | 2 26 |
| U S Treas Bonds 7.25% 05/15/16 Dtd 5/15/86 RATING: AAA | 130,000 000 | 162,683 30 156,863 28 | 125 14 120 66 | 9,425 2,791 64 | 5 79 |
| U S Treas. Bonds 4.25% 11/15/2014 Dtd 11/15/2004 RATING: AAA | 340,000 000 | 369,804 40 374,346 29 | 108 77 110 10 | 14,450 4,280 02 | 3 91 |
| U S Treasury Note 2.125% 05/31/2015 Dtd 06/01/10 RATING: AAA | 35,000 000 | 36,766 45 36,788 28 | 105 05 105 11 | 743 188 09 | 2 02 |
| U S Treasury Note 4.875% 08/15/2016 Dtd 08/15/2006 RATING: AAA | 110,000 000 | 129,130 10 112,034.76 | 117 39 101 85 | 5,362 247 72 | 4 15 |
| U S Treasury Note 2.750% 11/30/2016 Dtd 11/30/09 RATING: AAA | 165,000 000 | 180,739 35 180,062 70 | 109 54 109 13 | 4,537 1,152 97 | 2 51 |
| US Tsy Infl Inx .125% 4/15/2017 Dtd 04/15/2012 RATING: AAA | 55,570 900 | 59,643 69 58,837 92 | 107 33 105 88 | 69 26 45 | 0 12 |
| U S Treasury Note 4.75% 08/15/2017 Dtd 08/15/2007 RATING: AAA | 100,000 000 | 120,243 00 112,072 27 | 120 24 112 07 | 4,750 219 42 | 3 95 |



September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Fixed Income Investments

| Description and Rating | Par Value | Total Market Total Cost | Market Price Cost Price | Est Ann Inc Accrued Inc | Yld To Mat Curr Yld |
|--|-------------|--------------------------------------|----------------------------|-----------------------------|------------------------|
| U S Treasury Note 3 125% 05/15/2019 Dtd 05/15/09 RATING: AAA | 195,000 000 | 222,941 55 203,262 70 | 114 33 104 24 | 6,093 1,804 94 | 2 73 |
| U S Treasury Bond 2.625% 08/15/2020 Dtd 08/15/10 RATING: AAA | 75,000 000 | 83,185 50 73,595 51 | 110 91 98 13 | 1,968 90 94 | 2 37 |
| U S Treas. Bonds 1.75% 05/15/2022 Dtd 05/15/2012 RATING: AAA | 20,000 000 | 20,409 40 20,348 44 | 102 05 101 74 | 350 103 66 | 1 71 |
| Total Federal Government Securities | | 2,098,925.74 2,028,424.40 | | 76,240 16,288.82 | |
| Corporate Bonds | | | | | |
| AT&T Inc 5.8% 02/15/2019 Dtd 02/03/2009 RATING: A2 | 40,000 000 | 49,519 60 39,669 20 | 123 80 99 17 | 2,320 103 11 | 4 69 |
| Anheuser-Busch 1.375% 07/15/2017 Dtd 07/16/2012 RATING: A3 | 25,000 000 | 25,281 50 25,272 50 | 101 13 101 09 | 343 42 96 | 1 36 |
| Anheuser-Busch 5.375% 01/15/2020 Dtd 10/16/2009 RATING: A3 | 15,000 000 | 18,319 05 18,042 75 | 122 13 120 29 | 806 103 02 | 4 40 |
| Bank of Nova Scotia 3.40% 01/22/2015 Dtd 01/22/10 RATING: AA1 | 85,000 000 | 89,898.55 85,606 05 | 105 76 100 71 | 2,890 313 08 | 3.21 |
| Berkshire Hathaway 3.200% 02/11/2015 Dtd 02/11/10 RATING: AA2 | 75,000 000 | 79,730 25 76,272 00 | 106 31 101 70 | 2,400 133 33 | 3 01 |
| Cisco Systems Inc 4.950% 02/15/2019 Dtd 02/17/09 RATING: A1 | 45,000 000 | 53,729 55 45 200 25 | 119 40 100 45 | 2,227 99 00 | 4 15 |
| Coca Cola Co 1.500% 11/15/2015 Dtd 11/15/10 RATING: AA3 | 85,000 000 | 87,543 20 81,805 70 | 102 99 96 24 | 1,275 375 41 | 1 46 |
| Conocophillips Cda 5.625% 10/15/2016 Dtd 10/13/2006 RATING: A1 | 85,000 000 | 101,215 45 86,287 15 | 119 08 101 51 | 4,781 1,806 25 | 4 72 |



September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Fixed Income Investments

| Description and Rating | Par Value | Total Market Total Cost | Market Price Cost Price | Est Ann Inc Accrued Inc | Yld To Mat Curr Yld |
|---|-------------|----------------------------|----------------------------|----------------------------|------------------------|
| Deutsche Bank Ag 2.375% 01/11/2013 Dtd 01/11/10 London RATING: A2 | 75,000 000 | 75,422 25 75,598 50 | 100 56 100 80 | 1,781 247 39 | 2 36 |
| GE Company 5 00% 02/01/2013 Dtd 1/28/2003 RATING: AA3 | 130,000 000 | 132,392 00 131,902 05 | 101 84 101 46 | 6,500 541 66 | 4 91 |
| IBM Corp 2.00% 01/05/2016 Dtd 12/09/2010 RATING: AA3 | 75,000 000 | 78,290 25 76,734 00 | 104 39 102 31 | 1,500 233 33 | 1 92 |
| JPMorgan Chase & Co 6 00% 01/15/2018 Dtd 12/20/07 RATING: A2 | 80,000 000 | 95,569 60 82,083 10 | 119 46 102 60 | 4,800 613 33 | 5 02 |
| Nordea Bk Ab MTN 1.75% 10/04/2013 Dtd 10/04/2010 RATING: AA3 | 110,000 000 | 110,570 90 110,218 90 | 100 52 100 20 | 1,925 786 04 | 1 74 |
| Occidental Petroleum 1.75% 2/15/2017 Dtd 08/18/2011 RATING: A1 | 15,000 000 | 15,463 65 15,289 50 | 103 09 101 93 | 262 11 66 | 1 70 |
| Ontario Prov of 4.400% 04/14/2020 Dtd 04/14/10 RATING: AA2 | 110,000 000 | 130,674 50 122,520 52 | 118 80 111 38 | 4,840 1,841 88 | 3.70 |
| Pacific Corp 2.95% 02/01/2022 Dtd 01/06/2012 RATING: A2 | 25,000 000 | 26,405 75 26,412 75 | 105 62 105 65 | 737 61 45 | 2 79 |
| Pfizer Inc Notes 5.35% 3/15/2015 Dtd 03/24/2009 RATING: A1 | 65,000 000 | 72,755 15 72,124 00 | 111 93 110 96 | 3,477 1,603 51 | 4 78 |
| Province of Quebec 2.750% 08/25/2021 Dtd 08/25/11 RATING: AA2 | 75,000 000 | 79,081 50 73,455 00 | 105 44 97 94 | 2,062 34 37 | 2 61 |
| Royal Bank of Can 2.625% 12/15/2015 Dtd 07/14/10 RATING: AA3 | 90,000 000 | 94,959 90 94,794 30 | 105 51 105 33 | 2,362 498 75 | 2 49 |
| SBC Communications 5 10% 09/15/2014 Dtd 10/27/2004 RATING: A2 | 90,000 000 | 98,047 80 91,094 40 | 108 94 101 22 | 4,590 2,116 50 | 4 68 |



September 1, 2011 to August 31, 2012

Account Name: Sandy Hill Foundation IMA
 Account Number: 65-3138-01-6

Fixed Income Investments

| Description and Rating | Par Value | Total Market Total Cost | Market Price Cost Price | Est Ann Inc Accrued Inc | Yld To Ma Curr Yld |
|--|------------|--------------------------------------|----------------------------|------------------------------|-----------------------|
| Wachovia Corp 5 750% 02/01/2018 Dtd 01/31/08 RATING: A2 | 85,000 000 | 102,035 70 96,055 95 | 120 04 113 01 | 4,887 407 29 | 4 79 |
| Wal-Mart Stores 4 55% 5/1/2013 Dtd 4/29/2003 RATING: AA2 | 75,000 000 | 77,093 25 80,706 45 | 102 79 107 61 | 3,412 1,137 50 | 4 43 |
| Total Corporate Bonds | | 1,693,999.35 1,607,145.02 | | 60,177 13,110.82 | |
| Total Fixed Income Investments | | 3,792,925.09 3,635,569.42 | | 136,417 29,399.64 | 3.60 |

The Sandy Hill Foundation

P. O. Box 30
Hudson Falls, New York 12839

January 1, 2011

To:
From: Nancy J. Brown, Trustee

Last year you were granted a scholarship from The Foundation. If you plan to continue as a full-time student in the next academic year and wish to re-apply to us for another annual grant (valued this year at \$2000.00), you will need to complete the attached form. To be considered, your application must be postmarked **not later than April 1, 2011**.

As you know, any scholarship grants we render are paid directly to the educational institution for credit to the student's account. These funds are restricted to tuition, fees, books, supplies, room and board or other necessary direct college expense.

All applications received in The Foundation office by the due date will be referred to The Foundation Selection Committee for evaluation and rating. Prior recipients are given priority provided the applicant remains qualified by meeting the standards of academic performance and financial need, as well as character and motivation.

Also required with the application is your personal statement identifying your qualification for a grant, academic and occupational career goals, individual interests and activities, summary of pertinent college experiences plus any other documentation you deem supportive of your grant request. See the checklist on page 2 of the application.

Please be sure you provide or request the college to provide to us academic records, documentation or recommendations to support your re-application. While completing the application please verify the accuracy of any preprinted information, correcting as necessary.

Send any questions to njbrown@sandyhillfoundation.org or to 791-3490.

Forward the application and all supporting documents to:

The Sandy Hill Foundation
P. O. Box 30
Hudson Falls, New York 12839

NJB/atp

Enclosure

SAMPLE RETURNING STUDENT

The Sandy Hill Foundation

P. O. Box 30
Hudson Falls, New York 12839

2011

Scholarship Re-Application for Prior Recipient

(Type or print legibly in black ink)

Date _____ Marital Status _____ e-Mail _____

Full _____

Name _____

Permanent _____

Address _____

Phone _____

Number _____

Father's _____

Name _____

Occupation _____ Employer _____

Mother's _____

Name _____

Occupation _____ Employer _____

Last high school of graduation and year Hudson Falls Senior High School 2008

Name of College you are currently attending Albany College Of Pharmacy

If you plan to change next year, state name of new college. _____

What college program are you pursuing? _____

List any employment you may have had for the last two years (employer, dates, gross annual wages).

College Expenses:

Tuition & Fees _____

Books & Supplies _____

Room & Board _____

Personal Expenses _____

Transportation _____

Total _____

Applicant's Financial Resources:

Savings _____

Earnings _____

Parents _____

Loans _____

Scholarships _____

Total _____

The Sandy Hill Foundation

P. O. Box 30
Hudson Falls, New York 12833

Page 2

Financial assistance needed _____

Parents' combined annual income _____

Required: Copy of Page 1 (Only) of parents' Federal Tax Return Form 1040. For privacy this document may be submitted in sealed envelope with application or mailed separately to this office by April 1

Last other scholarships you are receiving _____

Signature _____

Instructions and Requirements for Applicants:

1. Type or print all entries.
2. Deadline for eligibility – application with supporting documentation postmarked not later than April 1, 2011.
3. Supporting documentation.

CHECKLIST.

- | | | |
|-------|----|---|
| _____ | a. | Academic transcript (forward the most recent report available). |
| _____ | b. | Personal statement identifying career goals, interests and activities plus any pertinent college experiences deemed supportive of your application. |
| _____ | c. | Copy of <u>Page 1 (Only)</u> of parents' Federal Form 1040 Tax Return. (Due to confidentiality – parents have the option to forward direct to this office by April 1 or to seal document in separate envelope to include with application.) |
| _____ | d. | Application completed. |

Note: Use check list to insure all requested materials are included before mailing.

The Sandy Hill Foundation

P. O. Box 30
Hudson Falls, New York 12839

Scholarship Program

The Sandy Hill Foundation of Hudson Falls, New York offers scholarship grants for college education on an annual basis to assist qualifying young women and men graduating from designated local area schools. In 2011, The Foundation Trustees awarded 7 grants. The awards this year will be for \$2000 each.

These scholarship grants are restricted to tuition, fees, books, supplies, room and board or other necessary direct college expense. The Internal Revenue Service has mandated that The Sandy Hill Foundation remit these payments directly to the educational institution for credit to the student's account.

All applications received in The Foundation office by the due date will be referred to a Selection Committee independent of The Foundation for evaluation and rating. Grants will be awarded on academic performance and achievements, standard educational tests, financial need and letters of recommendation received relating to the character, motivation and potential of the individual.

Applicants must request the Guidance Department to provide a copy of their current school academic record, including but not limited to, academic achievement, standardized test results, and letter(s) of recommendation. This may be mailed under separate cover.

In addition, each applicant is required to attach a written statement indicating their academic and occupational career goals, individual interests and activities while attending secondary school plus any other information deemed pertinent to support the student's application for evaluation by the Selection Committee. All personal summaries and data must be typed or printed. Also required is a copy of Page 1 (ONLY) of the applicant's parent's Federal Tax Return Form 1040 which can be mailed separately or submitted in sealed envelope with application. NOTE:- Social Security numbers are NOT needed on the tax return.

Failure to furnish the requested documentation with the application will void its eligibility.

The application form must be typed or printed in black ink, mailed and postmarked no later than April 1, 2012 to:

**The Sandy Hill Foundation
P. O. Box 30
Hudson Falls, New York 12839**

Mail questions to the above address or e-mail to njbrown@sandyhillfoundation.org
Please send information by First Class mail, not Certified Mail.

The Sandy Hill Foundation

P. O. Box 30
Hudson Falls, New York 12839

2012

Scholarship Application

(Type or print legibly in black ink)

Date _____ Marital Status _____ e-Mail _____

Full

Name _____

Permanent

Address _____

Phone

Number _____

Father's

Name _____

Occupation _____ Employer _____

Mother's

Name _____

Occupation _____ Employer _____

List the secondary schools and colleges you have attended, dates of attendance, diploma or degree received or expected.

List high school of graduation and year _____

Name of College you plan to attend _____

_____ Have you been accepted? _____

What college major do you intend to pursue and what is the probable date of completion?

What is your plan for housing while at college? _____

List any employment you may have had for the last two years (employer, dates, gross annual wages).

College Expenses:

Tuition & Fees _____
Books & Supplies _____
Room & Board _____
Personal Expenses _____
Transportation _____
Total _____

Applicant's Financial Resources:

Savings _____
Earnings _____
Parents _____
Loans _____
Scholarships _____
Total _____

Financial assistance needed _____

Parents' combined annual income _____

Required: Copy of Page 1 of parents' Federal Tax Return Form 1040. For privacy this document may be submitted in sealed envelope with application or mailed separately to this office by April 1.

List other scholarships for which you have applied or received and give dollar amount of grant, if known.

Signature _____

Instructions and Requirements for Applicants:

1. Type or print all entries.
2. Deadline for eligibility – application with supporting documentation postmarked not later than April 1, 2012.
3. Supporting documentation:

CHECKLIST:

- _____ a. High school academic transcript (forward the most recent report available).
- _____ b. Letters of recommendation from teachers and/or guidance counselors.
- _____ c. Your own written statement as to your interests and activities during high school, career goals, plus any other data deemed pertinent to your application.
- _____ d. Copy of Page 1 (Only) of parents' Federal Form 1040 tax Return. (Due to confidentiality – parents have the option to seal document in separate envelope to include with application.)
- _____ e. Application completed.

Note: Use check list to insure all requested materials are included before mailing.