Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 09/01, 2011, **and ending** 08/31, 2012

Name of foundation
THE INDIRA FOUNDATION

A Employer identification number
13-4051213

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FL

B Telephone number (see instructions)
(212) 440-0800

City or town, state, and ZIP code
NEW YORK, NY 10005

C If exemption application is pending, check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 8,001,156.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	531,679.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	617.	617.		ATCH 1
	4 Dividends and interest from securities	312,091.	312,091.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	183,598.			
	b Gross sales price for all assets on line 6a 1,305,827.				
	7 Capital gain net income (from Part IV, line 2)		183,598.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-918.	-1,338.		ATCH 3
	12 **Total.** Add lines 1 through 11	1,027,067.	494,968.	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	9,500.	4,750.		4,750.
	c Other professional fees (attach schedule) *	2,294.	2,294.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	7,000.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	1,341.	1,299.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	20,135.	8,343.		4,750.
	25 Contributions, gifts, grants paid	362,921.			362,921.
	26 **Total expenses and disbursements** Add lines 24 and 25	383,056.	8,343.	0	367,671.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	644,011.			
	b **Net investment income** (if negative, enter -0-)		486,625.		
	c **Adjusted net income** (if negative, enter -0-)			0	

ENVELOPE POSTMARK DATE JUL 12 2013

SCANNED JUL 18 2013

RECEIVED JUL 16 2013 OGDEN, UT

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,641.	42.	42.
	2 Savings and temporary cash investments	410,355.	584,131.	584,131.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 8	6,016,655.	2,676,659.	3,374,458.
	c Investments - corporate bonds (attach schedule) ATCH 9	NONE	3,703,830.	3,681,398.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ATCH 10)	526,952.	424,077.	361,127.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,965,603.	7,388,739.	8,001,156.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	6,965,603.	7,388,739.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	6,965,603.	7,388,739.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	6,965,603.	7,388,739.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,965,603.
2 Enter amount from Part I, line 27a	2	644,011.
3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 11	3	1.
4 Add lines 1, 2, and 3	4	7,609,615.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 12	5	220,876.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,388,739.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 183,598.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	341,852.	7,167,512.	0.047695
2009	179,583.	6,732,418.	0.026674
2008	314,371.	6,683,670.	0.047036
2007	242,218.	6,901,003.	0.035099
2006	270,627.	5,154,252.	0.052506

2	**Total** of line 1, column (d)	2	0.209010
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041802
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,650,704.
5	Multiply line 4 by line 3	5	319,815.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,866.
7	Add lines 5 and 6	7	324,681.
8	Enter qualifying distributions from Part XII, line 4	8	367,671.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	4,866.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	4,866.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,866.
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 11,654.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 3,500.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	15,154.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	10,288.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 10,288. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BCRS ASSOCIATES, LLC Telephone no ▶ 212-440-0800

Located at ▶ 77 WATER STREET - 9TH FLOOR NEW YORK, NY ZIP + 4 ▶ 10005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	NONE
2 REVENUE CODE SECTION 501(C)(3).	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions 3 N/A	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	6,731,297.
b	Average of monthly cash balances	1b	633,480.
c	Fair market value of all other assets (see instructions)	1c	402,435.
d	**Total** (add lines 1a, b, and c)	1d	7,767,212.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,767,212.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	116,508.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,650,704.
6	**Minimum investment return.** Enter 5% of line 5	6	382,535.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	382,535.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,866.		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,866.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	377,669.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	377,669.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	377,669.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	367,671.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	367,671.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,866.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	362,805.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				377,669.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			115,406.	
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006 NONE				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 367,671.				
a Applied to 2010, but not more than line 2a			115,406.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				252,265.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				125,404.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007 NONE				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				362,921.
Total . . . . ▶ **3a**				362,921.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	617.	
4 Dividends and interest from securities			14	312,091.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	183,598.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 15		-953.		35.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-953.		496,341.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 495,388.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Avi Nash 7/10/13 TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM RABETZ	Will R	7/9/13		P00963994
Firm's name ▶ BCRS ASSOCIATES, LLC			Firm's EIN ▶ 13-4078147	
Firm's address ▶ 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005			Phone no 212-440-0800	

Form 990-PF (2011)

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	**Employer identification number**
THE INDIRA FOUNDATION	13-4051213

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE INDIRA FOUNDATION

Employer identification number 13-4051213

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 206,220.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
2	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 61,620.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
3	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 61,620.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
4	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 115,627.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
5	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 42,539.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
6	AVI & SANDRA NASH C/O BCRS ASSOC LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 41,753.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)

Name of organization THE INDIRA FOUNDATION

Employer identification number 13-4051213

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	7,000 SHS HORMEL FOODS CORP	$ 206,220.	11/17/2011
2	750 SHS DOLLAR TREE INC	$ 61,620.	12/07/2011
3	750 SHS DOLLAR TREE INC	$ 61,620.	12/07/2011
4	2,799 SHS ISHARES MSCI PACIFIC EXJAPAN	$ 115,627.	07/05/2012
5	853 SHS ISHARES TR-MSCI EAFE INDEX FD	$ 42,539.	07/05/2012
6	750 SHS NOVARTIS AG-ADR SPONS ADR	$ 41,753.	07/05/2012

Name of organization THE INDIRA FOUNDATION

Employer identification number 13-4051213

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SUPPLEMENTARY STATEMENTS

PART: XV LINE: 2 SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON BDA	590.	590.	
INTEREST ON CREDIT BALANCE	27.	27.	
TOTAL	617.	617.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS THRU BROKERAGE	94,564.	94,564.	
INTEREST ON BONDS	217,139.	217,139.	
INTEREST THRU K-1'S	178.	178.	
DIVIDENDS THRU K-1'S	210.	210.	
TOTAL	312,091.	312,091.	

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ORD INC THRU K-1'S	35.	35.	
ORD INC THRU K-1'S (UBTI)	-953.		
UTILIZATION OF P/Y SUSPENDED PTP LOSS CF		-1,373.	
TOTALS	-918.	-1,338.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BCRS ASSOCIATES, LLC	9,500.	4,750.		4,750.
TOTALS	9,500.	4,750.		4,750.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,294.	2,294.		
TOTALS	2,294.	2,294.		

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL TAX PAID:				
-BAL DUE W/ EXT 990-PF 8/31/11	5,000.			
-4TH QTR EST 990-PF 8/31/12	2,000.			
TOTALS	7,000.			

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAX PAID	1,299.	1,299.		
NON-DEDUCTIBLE EXP THRU K-1'S	42.			
TOTALS	1,341.	1,299.		

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	2,759,700.	2,116,344.	2,750,512.
SEE LONG POSITION II ATTACHED (RE-ALLOCATED TO CORP BONDS)	323,333.	NONE	NONE
SEE LONG POSITION III ATTACHED	2,933,535.	72,429.	76,475.
SEE LONG POSITION IV ATTACHED	NONE	487,886.	547,471.
CANADIAN DOLLARS (RE-ALLOCATED TO OTHER ASSETS)	87.	NONE	NONE
TOTALS	6,016,655.	2,676,659.	3,374,458.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	NONE	901,923.	883,285.
SEE LONG POSITION II ATTACHED (RE-ALLOCATED FROM CORP STOCK)	NONE	309,412.	309,428.
SEE LONG POSITION III ATTACHED	NONE	1,763,833.	1,744,255.
SEE LONG POSITION IV ATTACHED	NONE	728,662.	744,430.
TOTALS		3,703,830.	3,681,398.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CANADIAN DOLLARS (RE-ALLOCATED FROM CORP STOCK)	NONE	87.	88.
PENGROWTH ENERGY TRUST	187,597.	187,597.	74,470.
BUCKEYE PARTNERS LP	98,722.	88,592.	172,970.
ENERGY TRANSFER PARTNERS LP	30,466.	47,943.	52,332.
GS RE MEZZ PARTNERS	107,592.	98,249.	59,658.
CD: GS BANK USA 3 YR (DISP)	100,000.	NONE	NONE
PURCHASED ACCRUED INTEREST	2,575.	1,609.	1,609.
TOTALS	526,952.	424,077.	361,127.

ATTACHMENT 11

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		1.
	TOTAL	1.

ATTACHMENT 12

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
EXCESS OF FMV OVER DONOR'S COST BASIS OF SECURITIES GIFTED TO THE FOUNDATION	220,876.
TOTAL	220,876.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
AVI NASH C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FL. NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
SANDRA NASH C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FL. NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 14

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

AVI NASH; C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FLOOR, NEW YORK, NY 10005

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ORDINARY INCOME THRU K-1'S	523000	-953.	01	35.	
TOTALS		-953.		35.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust: THE INDIRA FOUNDATION

Employer identification number: 13-4051213

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	4,386.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	4,386.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	179,212.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	179,212.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II **Caution:** *Read the instructions* ***before*** *completing this part.*		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			4,386.
14 **Net long-term gain or (loss):**				
a Total for year	14a			179,212.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			183,598.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of a The loss on line 15, column (3) **or** b $3,000	16	( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if·*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20 If zero or less, enter -0-			22		
23	Subtract line 22 from line 17 If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (15)					30
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31
32	Add lines 30 and 31					32
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: THE INDIRA FOUNDATION

Employer identification number: 13-4051213

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE REALIZED G(L) I ATTACHED	VARIOUS	VARIOUS	38,299.	33,848.	4,451.
SEE REALIZED G(L) I ATTACHED	VARIOUS	VARIOUS	9,765.	9,830.	-65.

1b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 4,386.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | **Employer identification number**

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE REALIZED G(L) I ATTACHED	VARIOUS	VARIOUS	683,454.	488,040.	195,414.
SEE REALIZED G(L) II ATTACHED	VARIOUS	VARIOUS	108,084.	113,806.	-5,722.
SEE REALIZED G(L) III ATTACHED	VARIOUS	VARIOUS	455,093.	476,402.	-21,309.
ADD'L LOSS ON DISP ENTERPRISE PROD PTRS				303.	-303.
GAIN THRU GS REAL ESTATE MEZZ PTRS			9,720.		9,720.
SEC 1231 G(L) THRU K-1'S			1,338.		1,338.
LTCG THRU K-1'S			74.		74.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . 179,212.

THE INDIRA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 8/31/2012
EIN. 13-4051213

DATE	CONTRIBUTION	CITY, STATE	AMOUNT
9/19/2011	GREENWICH EMERGENCY MEDICAL SERVICES	GREENWICH, CT	$500 00
10/27/2011	HARVARD UNIVERSITY	CAMBRIDGE, MA	5,000 00
10/28/2011	GLENVILLE VOLUNTEER FIRE COMPANY	GREENWICH, CT	100 00
11/25/2011	GREENWICH HIGH SCHOOL STUDENT LOAN FUND	GREENWICH, CT	200 00
11/29/2011	AMERICAN HEART ASSOCIATION	DALLAS, TX	500 00
11/30/2011	NATIONAL SEPTEMBER 11 MEMORIAL & MUSEUM	NEW YORK, NY	100 00
12/14/2011	CHETANA-VIKAS	WARDHA, INDIA	15,000 00
2/3/2012	PRATHAM USA	HOUSTON, TX	5,000 00
2/3/2012	HOPKINS SCHOOL, INC	NEW HAVEN, CT	25,000 00
3/15/2012	LET'S GET READY INC	NEW YORK, NY	10,000 00
3/21/2012	THE AKANKSHA FUND INC	NEW YORK, NY	22,500 00
3/21/2012	CHETANA-VIKAS	WARDHA, INDIA	30,000 00
4/9/2012	ECHOING GREEN	NEW YORK, NY	25,000 00
5/18/2012	IIT GANDHINAGAR FOUNDATION VISHWAKARMA GOVERNMENT ENGINEERING COLLEGE	PALO ALTO, CA	18,500 00
6/18/2012	EL CAMINO HOSPITAL FOUNDATION - SOUTH ASIAN HEART CENTER FUND	MOUNTAIN VIEW, CA	25,000 00
6/20/2012	HOPKINS SCHOOL, INC	NEW HAVEN, CT	15,000 00
7/5/2012	THE AKANKSHA FUND INC	NEW YORK, NY	15,000 00
8/17/2012	AMERICAN HEART ASSOCIATION	DALLAS, TX	500 00
8/29/2012	IIT BOMBAY HERITAGE FUND INC	CUPERTINO, CA	50,000 00
8/29/2012	PRATHAM USA	HOUSTON, TX	20,000 00
8/30/2012	KELLOGG SCHOOL OF MANAGEMENT - NORTHWESTERN UNIVERSITY	EVANSTON, IL	50,000 00
8/30/2012	CHETANA-VIKAS	WARDHA, INDIA	30,000 00
	THRU BUCKEYE PARTNERS, LP (EIN 23-2432497)		21 00
	TOTAL CONTRIBUTIONS PAID *		$362,921 00

** ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS EXEMPT UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE*

The Indira Fdn
From 01-Sep-2011 To 31-Aug-2012

Base Currency USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
STRAYER EDUCATION INC CMN	23-Aug-11	21-Nov-11	400	38,299.26	33,848 00	4,451 26	Short-Term
TOTAL SHORT-TERM				38,299.26	33,848.00	4,451.26	
ALTRIA GROUP, INC CMN	29-Apr-08	6-Dec-11	300	8,567 83	6,219 00	2,348.83	Long-Term
ALTRIA GROUP, INC. CMN	29-Apr-08	6-Dec-11	200	5,711 89	4,146 00	1,565.89	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	6-Dec-11	100	2,855 94	2,073 00	782 94	Long-Term
ALTRIA GROUP, INC. CMN	29-Apr-08	6-Dec-11	100	2,855 94	2,073 00	782.94	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	6-Dec-11	100	2,855 94	2,073 00	782.94	Long-Term
ALTRIA GROUP, INC. CMN	29-Apr-08	6-Dec-11	100	2,855 94	2,073 00	782 94	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	6-Dec-11	100	2,855 94	2,073 00	782.94	Long-Term
HUNTINGTON INGALLS INDUSTRIES, INC	22-Apr-10	6-Dec-11	31	971.52	1,221 56	(250 04)	Long-Term
HUNTINGTON INGALLS INDUSTRIES, INC	22-Apr-10	6-Dec-11	100	3,133.93	3,940.52	(806 59)	Long-Term
HUNTINGTON INGALLS INDUSTRIES, INC	6-May-10	6-Dec-11	6	188 04	215 88	(27 84)	Long-Term
HUNTINGTON INGALLS INDUSTRIES, INC	6-May-10	6-Dec-11	96	3,008 58	3,454 11	(445.53)	Long-Term
HUNTINGTON INGALLS INDUSTRIES, INC	22-Apr-10	6-Dec-11	36	1,128 21	1,418 59	(290 38)	Long-Term
HUNTINGTON INGALLS INDUSTRIES, INC	6-May-10	6-Dec-11	100	3,133 93	3,598 03	(464 10)	Long-Term
HUNTINGTON INGALLS INDUSTRIES, INC	6-May-10	6-Dec-11	27	846.16	971.47	(125 31)	Long-Term
HUNTINGTON INGALLS INDUSTRIES, INC	6-May-10	6-Dec-11	10	313 39	359 80	(46 41)	Long-Term
HUNTINGTON INGALLS INDUSTRIES, INC.	6-May-10	6-Dec-11	94	2,945 90	3,382.15	(436 25)	Long-Term
PFIZER INC 4 45% 03/15/2012 SR LIEN M-W+50 00BP	17-Mar-09	8-Dec-11	100,000	101,057 66	99,863 00	1,194.66	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	3-Jan-12	200	5,697 89	4,146 00	1,551.89	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	3-Jan-12	200	5,697.89	4,146.00	1,551.89	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	3-Jan-12	100	2,848 94	2,073 00	775 94	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	3-Jan-12	100	2,848 94	2,073 00	775 94	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	3-Jan-12	200	5,697.89	4,146 00	1,551.89	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	3-Jan-12	100	2,848 94	2,073 00	775 94	Long-Term
ALTRIA GROUP, INC. CMN	29-Apr-08	3-Jan-12	100	2,848 94	2,073 00	775 94	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	19-Jan-12	300	3,920 92	2,696 92	1,224 00	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	20-Jan-12	7,700	100,637.07	69,220.89	31,416.18	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	26-Jan-12	600	8,489 84	5,393 84	3,096.00	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	26-Jan-12	100	1,414 97	898 97	516 00	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	26-Jan-12	100	1,414 97	898 97	516.00	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	26-Jan-12	150	2,122 45	1,348 46	773.99	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	26-Jan-12	100	1,414 97	898 97	516 00	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	26-Jan-12	100	1,414 97	898 97	516 00	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	16-Feb-12	1,000	29,419 46	20,730 00	8,689.46	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	21-Feb-12	400	35,807 35	14,933 60	20,873.75	Long-Term
LORILLARD, INC CMN	29-Dec-08	29-Feb-12	100	13,191 76	5,458.00	7,733.76	Long-Term
ALTRIA GROUP, INC CMN	29-Apr-08	8-Mar-12	2,000	60,638 90	41,460 00	19,178 90	Long-Term
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4-Jan-08	21-Mar-12	1,500	22,859 58	13,484 59	9,374 99	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	30	2,877 54	1,120 02	1,757 52	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	30	2,877 54	1,120.02	1,757 52	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	30	2,877 54	1,120.02	1,757.52	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	30	2,877 54	1,120 02	1,757.52	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	30	2,877 54	1,120.02	1,757.52	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	30	2,877 54	1,120 02	1,757.52	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	1	95 91	37 33	58 58	Long-Term

The Indira Fdn
From 01-Sep-2011 To 31-Aug-2012

Base Currency USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	122	11,702.02	4,554 75	7,147 27	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	119	11,414 27	4,442 75	6,971 52	Long-Term
DOLLAR TREE INC. CMN	3-Mar-10	26-Mar-12	28	2,685 71	1,045 35	1,640 36	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	26-Mar-12	50	4,795 91	1,866 70	2,929 21	Long-Term
GS BANK USA 3 YR CD 3 10% 25MAR09-26MAR12	20-Mar-09	26-Mar-12	100,000	100,000 00	100,000 00	0.00	Long-Term
LORILLARD, INC CMN	29-Dec-08	4-Apr-12	11	1,467.58	600.38	867 20	Long-Term
LORILLARD, INC CMN	29-Dec-08	4-Apr-12	139	18,544 96	7,586 62	10,958 34	Long-Term
LORILLARD, INC CMN	29-Dec-08	13-Apr-12	150	20,687 53	8,187.00	12,500 53	Long-Term
LORILLARD, INC CMN	29-Dec-08	13-Apr-12	100	13,791 69	5,458 00	8,333 69	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	17-Apr-12	30	2,937 53	1,120 02	1,817.51	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	17-Apr-12	100	9,791.78	3,733 40	6,058 38	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	17-Apr-12	30	2,937 53	1,120 02	1,817 51	Long-Term
DOLLAR TREE INC. CMN	3-Mar-10	17-Apr-12	23	2,252 10	858.68	1,393.42	Long-Term
DOLLAR TREE INC CMN	3-Mar-10	17-Apr-12	67	6,560 49	2,501 38	4,059.11	Long-Term
TOTAL LONG-TERM				683,453.63	488,039.79	195,413.84	
UK POUND STERLING	8-Mar-12	13-Mar-12	6,224.27	9,765 07	9,829.99	(64 92)	Ordinary
TOTAL ORDINARY				9,765.07	9,829.99	(64.92)	
GRAND TOTAL				731,517.96	531,717.78	199,800.18	

Indira Fdn FI Custom
From 01-Sep-2011 To 31-Aug-2012

Base Currency USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
AT&T CORP. 6.7% 11/15/2013 SR LIEN M-W+50.00BP	18-Aug-09	29-Jun-12	100,000	108,083.86	113,806.00	(5,722.14)	Long-Term
TOTAL LONG-TERM				**108,083.86**	**113,806.00**	**(5,722.14)**	

INDIRA FOUNDATION
REALIZED GAINS AND LOSSES
FYE 8/31/2012

CHARLES SCHWAB BRKG ACCOUNT

DATE PURCHASED	DATE SOLD	QTY	SECURITY	PROCEEDS ON SALE	COST OR OTHER BASIS	REALIZED GAIN(LOSS	GAIN TYPE
6/16/2010	11/1/2011	13,000	KRAFT FOODS INC 5 625% 11/1/2011	$13,000 00	$13,702.00	($702 00)	Long-Term
6/15/2010	12/15/2011	10,000	COMPANHIA BRASIL 10 5% 12/15/2011	$10,000 00	$11,260.00	($1,260 00)	Long-Term
6/11/2010	1/15/2012	50,000	WELLPOINT HEALTH 6.375% 1/15/2012	$50,000.00	$53,507 00	($3,507 00)	Long-Term
6/1/2009	1/17/125	25,000	JOHN DEERE CAP 5 35% 1/17/2012	$25,000 00	$26,364.49	($1,364 49)	Long-Term
10/19/2009	2/7/2012	7,000	ENERGY TRANSFER 8 5% 4/15/2014	$8,093.54	$8,139 09	($45 55)	Long-Term
VARIOUS	2/15/2012	50,000	PPG INDS INC 6 875% 2/15/2012	$50,000 00	$53,878 25	($3,878 25)	Long-Term
6/14/2010	3/15/2012	9,000	HEINZ H J FIN CO 6% 3/15/2012	$9,000 00	$9,665 29	($665 29)	Long-Term
6/15/2010	3/15/2012	40,000	INTUIT INC 5.4% 3/15/12	$40,000.00	$42,648.00	($2,648 00)	Long-Term
VARIOUS	6/1/2012	100,000	REYNOLDS R J TOB 7 25% 6/1/2012	$100,000 00	$103,821 26	($3,821 26)	Long-Term
6/11/2009	6/15/2012	100,000	EXPRESS SCRIPTS 5 25% 6/15/2012	$100,000 00	$102,038 00	($2,038 00)	Long-Term
6/1/2009	6/19/2012	25,000	HSBC FINANCE CORP 5.9% 6/19/2012	$25,000 00	$25,461 67	($461 67)	Long-Term
4/27/2009	8/1/2012	25,000	XTO ENERGY 5 9% 8/1/2012	$25,000 00	$25,917 25	($917 25)	Long-Term
TOTAL LONG-TERM				**$455,093.54**	**$476,402.30**	**($21,308.76)**	

The Indira Foundation
Positions as of 31-Aug-2012
Base Currency USD

Description	Qty	FMV	Cost Basis	Unrealized Gain/Loss
EQUITIES				
ISHARES MSCI PACIFIC EX JAPAN INDEX FUND ETF	2,799	121,420 62	69,394 87	52,025 75
ABBOTT LABORATORIES CMN	4,000	262,160.00	194,720 00	67,440 00
AGL RESOURCES INC CMN	1,000	39,650 00	36,179 00	3,471 00
AMERICAN ELECTRIC POWER INC CMN	500	21,495 00	19,490 00	2,005 00
BRISTOL-MYERS SQUIBB COMPANY CMN	500	16,505 00	13,275 00	3,230 00
CLOROX CO (THE) (DELAWARE) CMN	300	21,825 00	19,105 00	2,720 00
COLGATE-PALMOLIVE CO CMN	250	26,577.50	20,252.50	6,325.00
DOLLAR TREE INC. CMN	700	33,719.00	13,066.90	20,652.10
EL PASO ELECTRIC (NEW) CMN	1,550	51,289.50	50,008.50	1,281 00
EXELON CORPORATION CMN	3,000	109,410.00	133,180.00	(23,770 00)
EXXON MOBIL CORPORATION CMN	1,000	87,300 00	65,080 00	22,220.00
GENERAL DYNAMICS CORP. CMN	1,450	94,989 50	96,466 00	(1,476 50)
HORMEL FOODS CORP CMN	7,000	201,040.00	114,280.00	86,760 00
MICROSOFT CORPORATION CMN	500	15,410.00	14,540.00	870 00
NEXTERA ENERGY, INC CMN	1,550	104,330.50	79,286.50	25,044.00
NORTHROP GRUMMAN CORP CMN	3,000	200,670 00	173,791 39	26,878 61
PFIZER INC. CMN	2,000	47,720 00	35,400.00	12,320.00
PHILIP MORRIS INTL INC CMN	2,500	223,250 00	90,950 00	132,300 00
PPL CORPORATION CMN	1,000	29,330 00	28,020 00	1,310 00
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO	1,600	50,656 00	49,023.50	1,632.50
SEMPRA ENERGY CMN	400	26,480 00	24,380 00	2,100 00
STRAYER EDUCATION INC CMN	400	25,912.00	31,159 00	(5,247 00)
TECO ENERGY INC CMN	2,000	34,720 00	29,160 00	5,560 00
ISHARES MSCI EAFE INDEX FUND ETF	853	44,014 80	39,130.10	4,884.70
VANGUARD SECTOR INDEX FDS VANGUARD HEALTH CARE ETF ETF	4,998	352,259 04	274,783 24	77,475.80
ISHARES MSCI JAPAN INDEX FD MARKET INDEX	15,000	135,900.00	141,150 00	(5,250.00)
HUANENG POWER INTL INC ADS SPONSORED ADR CMN SERIES N	300	8,301.00	6,596 00	1,705.00
IMPERIAL TOBACCO GROUP PLC GBP0.10	1,000	39,008.65	29,734.49	9,274.16
NOVARTIS AG-ADR SPONSORED ADR CMN	750	44,257.50	29,696 25	14,561 25
PETROLEO BRASILEIRO S A. - PET SPONSORED ADR CMN	1,000	21,140 00	23,520 00	(2,380 00)
RECKITT BENCKISER GROUP PLC CMN	175	9,895 11	9,765 07	130 04
ROCHE HOLDING AG GENUSSCHEINE (PTG CERTS) NPV	250	45,526 46	36,247 32	9,279 14
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	4,500	66,150.00	40,453 76	25,696 24
TELUS CORPORATION CLASS A NON-VOTING	2,000	123,740 00	71,035 00	52,705.00
VODAFONE GROUP PLC SPONSORED ADR CMN	500	14,460 00	14,025 00	435 00
TOTAL EQUITIES		2,750,512.18	2,116,344.39	634,167.79
CORPORATE BONDS				
BOEING CAPITAL CORPORATION 5 8% 01/15/2013	300,000	305,898.00	317,997 00	(12,099.00)
MAXIM INTEGRATED PRODUCTS, INC 3.45% 06/14/2013 M-W+35 00BP	100,000	102,134 00	99,876 00	2,258 00
WAL-MART STORES, INC 4 25% 04/15/2013 SR LIEN	300,000	307,275 00	302,592 00	4,683 00
ENTERPRISE PRODUCTS OPERATING 9 75% 01/31/2014 M-W+50.00BP	150,000	167,977.50	181,458.00	(13,480.50)
TOTAL CORPORATE BONDS		883,284 50	901,923 00	(18,638 50)
TOTAL PORTFOLIO		**$3,633,796.68**	**$3,018,267.39**	**$615,529.29**

Goldman Sachs

INDIRA FDN FI CUSTOM
Holdings

Period Ended August 31, 2012

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
CORPORATE BONDS								
IBM INTL GROUP CAPITAL LLC 5 05% 10/22/2012 USD SR LIEN M-W+15 00BP S&P AA- /Moody's Aa3	100,000 00	100 6470	100,647 00 1,809 58	100 4622 109 66	100,462 23 109,660 00	184 77 (9,013 00)	1 7679	5,050 00
NOVARTIS CAPITAL CORPORATION 1 9% 04/24/2013 SR LIEN M-W+10 00BP S&P AA- /Moody's Aa2	100,000 00	100 9800	100,980 00 670 28	99 8670	99,867 00	1,113 00	1 9440	1,900 00
ENTERGY CORPORATION 4 7% 01/15/2017 SR LIEN M-W+50 00BP Next Call Dt 12 15 16 S&P BBB- /Moody's Baa3	100,000 00	107 8010	107,801 00 600 56	99 8850	99,885 00	7,916 00	4 7260	4,700 00
TOTAL CORPORATE BONDS	300,000 00		309,428 00 3,080 42		300,214 23 309,412 00	9,213 77 16 00	2.8559	11,650 00

Investment Detail - Fixed Income

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds	Par	Market Price	Market Value *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
AIRGAS 4.5%14 NOTES DUE 09/15/14 CALLABLE CUSIP 009363AG7 MOODY'S Baa2 S&P BBB	65,000.0000	106.9529	69,519.39 *67,508 15*	66,251.43	3%	3,267.96 [b]	2,925.00 N/A [y]
							Accrued Interest: 1,348.75

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
ALBEMARLE CORP 5.1%15	28,000.0000	108.9280	30,499.84	29,419.72	2%	1,080.12 b	1,428.00
BONDS DUE 02/01/15 CALLABLE CUSIP 012653AA9 MOODY'S Baa1 S&P BBB+			*30,491.80*				N/A y
							Accrued Interest: 119.00
ALTRIA GROUP 8.5%13	120,000.0000	108.9791	130,774.92	125,366.25	7%	5,408.67 b	10,200.00
NOTES DUE 11/10/13 CUSIP 02209SAC7 MOODY'S Baa1 S&P BBB			*137,651 23*				N/A y
							Accrued Interest: 3,145.00
AMERICAN EXP CR 7.3%13	50,000.0000	106.2922	53,146.10	51,136.49	3%	2,009.61 b	3,650.00
NOTES DUE 08/20/13 CUSIP 0258M0CY3 MOODY'S A2 S&P A-			*54,362 50*				4 86%
							Accrued Interest: 111.53
AUTOZONE INC 4.375%13	85,000.0000	102.4813	87,109.11	84,631.73	4%	2,477.38 b	3,718.75
SR NT DUE 06/01/13 CALLABLE CUSIP 053332AD4 MOODY'S Baa2 S&P BBB			*83,260 00*				N/A y
							Accrued Interest: 929.69

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BEST BUY INC 6.75%13 NOTES DUE 07/15/13 MULTI STEP CPN CALLABLE CUSIP 086516AJ0 MOODY'S Baa2 S&P BB+	25,000.0000	102.7500	25,687.50 *26,432.09*	25,341.86	1%	345.64 [b]	1,750.00 5.11% *Accrued Interest: 223.61*
BIOGEN IDEC 6.0%13 NOTES DUE 03/01/13 CALLABLE CUSIP 09062XAA1 MOODY'S Baa2 S&P BBB+	50,000.0000	102.5960	51,298.00 *52,742 50*	50,415.49	3%	882.51 [b]	3,000.00 4 30% *Accrued Interest: 1,500.00*
BUCKEYE PARTNRS 4.625%13 SNR NOTES DUE 07/15/13 CALLABLE CUSIP 118230AA9 MOODY'S Baa3 S&P BBB	30,000.0000	102.4783	30,743.49 *30,330 00*	30,082.36	2%	661.13 [b]	1,387.50 4 29% *Accrued Interest: 177.29*
CARDINAL HEALTH 6.0%17 NOTES DUE 06/15/17 CALLABLE CUSIP 14149YAQ1 MOODY'S Baa2 S&P A-	15,000.0000	116.0436	17,406.54 *17,364.00*	17,350.13	<1%	56.41 [b]	900.00 2 50% *Accrued Interest: 190.00*

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
CAREFUSION CORP 5.125%14	**50,000.0000**	**107.2000**	**53,600.00**	**51,786.57**	**3%**	**1,813.43** [b]	**2,562.50**
NOTES DUE 08/01/14 CALLABLE CUSIP 14170TAF8 MOODY'S Baa3 S&P BBB			*53,716 00*				3.18%
							Accrued Interest: 213.54
CHESAPEAKE ENERGY 9.5%15	**131,000.0000**	**109.6250**	**143,608.75**	**142,680.38**	**7%**	**928.37** [b]	**12,445.00**
NOTES DUE 02/15/15 TDR EXP 4/15, 5/13/11 CALLABLE CUSIP· 165167CD7 MOODY'S Ba3 S&P BB-			*149,998 50*				N/A [y]
							Accrued Interest: 553.11
CREDIT SUISSE NY 5.5%14F	**50,000.0000**	**106.7042**	**53,352.10**	**50,423.03**	**3%**	**2,929.07** [b]	**2,750.00**
NOTES DUE 05/01/14 CUSIP: 22546QAA5 MOODY'S· A1 S&P: A+			*51,152 50*				4 96%
							Accrued Interest: 916.67
EL PASO NTRL GAS 5.95%17	**92,000.0000**	**114.8280**	**105,641.76**	**100,457.15**	**5%**	**5,184.61** [b]	**5,474.00**
NOTES DUE 04/15/17 CALLABLE CUSIP 283695BP8 MOODY'S Baa1 S&P BB			*101,194.62*				N/A [y]
							Accrued Interest: 2,067.96

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income. First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
ENERGY TRANSFER 8.5%14	**33,000.0000**	**110.5004**	**36,465.13**	**35,064.18**	**2%**	**1,400.95** [b]	**2,805.00**
NOTES DUE 04/15/14 CUSIP 29273RAL3 MOODY'S· Baa3 S&P BBB-			*38,370.02*				4.45% ***Accrued Interest: 1,059.67***
ENTRPRS PRO OPER 9.75%14	**30,000.0000**	**112.1115**	**33,633.45**	**32,218.09**	**2%**	**1,415.36** [b]	**2,925.00**
NOTES DUE 01/31/14 CALLABLE CUSIP 29379VAD5 MOODY'S Baa2 S&P BBB			*36,314.10*				4 29% ***Accrued Interest: 251.88***
EXPRESS SCRIPTS 6.25%14	**50,000.0000**	**109.3572**	**54,678.60**	**52,853.11**	**3%**	**1,825.49** [b]	**3,125.00**
NOTES DUE 06/15/14 CALLABLE CUSIP 302182AD2 MOODY'S Baa3 S&P BBB+			*56,181.00*				2 94% ***Accrued Interest: 659.72***
FISERV 6.8%17	**25,000.0000**	**119.6153**	**29,903.83**	**29,916.60**	**2%**	**(12.77)** [b]	**1,700.00**
NOTES DUE 11/20/17 CALLABLE CUSIP 337738AG3 MOODY'S Baa2 S&P BBB-			*29,952 25*				2 72% ***Accrued Interest: 476.94***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
FLIR SYSTEMS INC 3.75%16	**20,000.0000**	**103.0601**	**20,612.02**	**20,823.37**	**1%**	**(211.35)** b	**750.00**
NOTES DUE 09/01/16 CALLABLE CUSIP: 302445AC5 MOODY'S Baa3 S&P BBB-			*20,827.60*				2 65%
							Accrued Interest: 375.00
GENL ELEC CAP CP 5.9%14	**25,000.0000**	**108.7673**	**27,191.83**	**25,321.01**	**1%**	**1,870.82** b	**1,475.00**
NOTES DUE 05/13/14 CUSIP 36962G4C5 MOODY'S A1 S&P. AA+			*25,862.50*				5 10%
							Accrued Interest: 442.50
GOLDMAN SACHS GP 5.15%14	**50,000.0000**	**105.0654**	**52,532.70**	**50,104.48**	**3%**	**2,428.22** b	**2,575.00**
NOTES DUE 01/15/14 CUSIP 38143UAB7 MOODY'S A3 S&P. A-			*50,323 00*				4 99%
							Accrued Interest: 329.03
HOSPIRA INC 5.9%14	**50,000.0000**	**107.4526**	**53,726.30**	**52,578.92**	**3%**	**1,147.38** b	**2,950.00**
BONDS DUE 06/15/14 CALLABLE CUSIP 441060AD2 MOODY'S Baa3 S&P BBB+			*55,592 50*				2.91%
							Accrued Interest: 622.78

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
HSBC FINANCE CP 6%13	**50,000.0000**	**102.7180**	**51,359.00**	**50,431.44**	**3%**	**927.56** [b]	**3,000.00**
MED TRM NT DUE 04/15/13			*52,367.50*				4.57%
CUSIP· 40429XUJ3							
MOODY'S. Baa1 S&P. A							***Accrued Interest: 1,133.33***
INGERSOLL RAND 9.5%14F	**50,000.0000**	**112.6595**	**56,329.75**	**53,234.56**	**3%**	**3,095.19** [b]	**4,750.00**
NOTES DUE 04/15/14 CALLABLE			*58,577.50*				5 27%
CUSIP. 45687AAE2							
MOODY'S Baa1 S&P BBB+							***Accrued Interest: 1,794.44***
JPMORGAN CHASE 4.65%14	**25,000.0000**	**106.1902**	**26,547.55**	**24,916.50**	**1%**	**1,631.05**	**1,162.50**
NOTES DUE 06/01/14			*24,916 50*				4.72%
CUSIP 46625HHN3							
MOODY'S A2 S&P· A							***Accrued Interest: 290.63***
KRAFT FOODS INC 6%13	**50,000.0000**	**102.4277**	**51,213.85**	**50,400.76**	**3%**	**813.09** [b]	**3,000.00**
NOTES DUE 02/11/13			*53,123 00*				4.15%
CUSIP 50075NAQ7							
MOODY'S Baa2 S&P BBB-							***Accrued Interest: 166.67***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
MEDCO HEALTH SO 6.125%13	100,000.0000	102.9318	102,931.80	100,796.27	5%	2,135.53 [b]	6,125.00
NOTES DUE 03/15/13 CALLABLE			*104,969.00*				4 60%
CUSIP· 58405UAE2							
MOODY'S Baa3 S&P BBB+							***Accrued Interest: 2,824.31***
PHILIP MORRIS 6.875%14	50,000.0000	109.7370	54,868.50	52,015.28	3%	2,853.22 [b]	3,437.50
NOTES DUE 03/17/14			*55,852.00*				4.15%
CUSIP. 718172AG4							
MOODY'S A2 S&P A							***Accrued Interest: 1,565.97***
PPL ENERGY SUPPLY 6.2%16	25,000.0000	113.4164	28,354.10	28,401.60	1%	(47.50) [b]	1,550.00
NOTES DUE 05/15/16 CALLABLE			*28,423.00*				2 34%
CUSIP 69352JAH0							
MOODY'S Baa2 S&P· BBB							***Accrued Interest: 456.39***
RJ REYNOLDS 9.25%13	100,000.0000	106.3750	106,375.00	102,835.89	5%	3,539.11 [b]	9,250.00
NOTES DUE 08/15/13			*110,850 00*				6 14%
CUSIP 76182KAH8							
MOODY'S Baa3 S&P BBB-							***Accrued Interest: 411.11***

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
TRANSOCEAN INC 5.05%16F	25,000.0000	110.7844	27,696.10	27,622.35	1%	73.75 [b]	1,262.50
NOTES DUE 12/15/16 CALLABLE CUSIP 893830BA6 MOODY'S Baa3 S&P BBB-			*27,630 25*				2 45%
							Accrued Interest: 266.53
TYCO ELECTRONIC 5.95%14F	25,000.0000	106.7562	26,689.05	25,440.57	1%	1,248.48 [b]	1,487.50
NOTES DUE 01/15/14 CALLABLE CUSIP 902133AH0 MOODY'S Baa2 S&P BBB			*26,275 00*				4.60%
							Accrued Interest: 190.07
UNION PACIFIC 5.45%13	25,000.0000	102.0432	25,510.80	25,087.08	1%	423.72 [b]	1,362.50
NOTES DUE 01/31/13 CALLABLE CUSIP 907818CY2 MOODY'S Baa2 S&P A-			*25,716.50*				4 58%
							Accrued Interest: 117.33

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income First In First Out [FIFO]

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
UNITEDHEALTH GRP 5.5%12	25,000.0000	100.9942	25,248.55	25,031.31	1%	217.24 [b]	1,375.00
NOTES DUE 11/15/12			*25,505 75*				4 87%
CALLABLE							
CUSIP. 91324PBA9							
MOODY'S A3 S&P A-							***Accrued Interest: 404.86***
Total Corporate Bonds	1,624,000.0000		1,744,255.31	1,690,435.96	88%	53,819.45 [b]	108,258.25
		Total Cost Basis:	*1,768,892.86*				

Total Accrued Interest for Corporate Bonds: 25,335.31

	Par		Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Total Fixed Income	1,624,000.0000		1,744,255.31	1,690,435.96	88%	53,819.45 [b]	108,258.25
		Total Cost Basis:	*1,768,892.86*				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Equities

Accounting Method
Equities First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ABBOTT LABORATORIES	80.0000	65.5400	5,243.20	<1%	734.25	3.11%	163.20
SYMBOL. ABT			*4,508.95*				

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Investment Detail - Equities (continued)

Accounting Method
Equities First In First Out [FIFO]

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
COCA COLA COMPANY SYMBOL KO	260.0000	37.4000	9,724.00 *8,933 32*	<1%	790.68	5.45%	530.40
COLGATE-PALMOLIVE CO SYMBOL· CL	50.0000	106.3100	5,315.50 *4,652 45*	<1%	663.05	2.33%	124.00
DR PEPPER SNAPPLE GROUP SYMBOL DPS	150.0000	44.8100	6,721.50 *5,657 65*	<1%	1,063.85	3.03%	204.00
ELBIT SYSTEMS LTD F SYMBOL ESLT	150.0000	31.3500	4,702.50 *5,363.05*	<1%	(660.55)	3.82%	180.00
HARRIS CORPORATION SYMBOL· HRS	250.0000	47.0300	11,757.50 *10,673 95*	<1%	1,083.55	2.80%	330.00
PEPSICO INCORPORATED SYMBOL PEP	70.0000	72.4300	5,070.10 *4,395.15*	<1%	674.95	2.96%	150.50
RAYTHEON COMPANY NEW SYMBOL· RTN	100.0000	56.5200	5,652.00 *5,073 65*	<1%	578.35	3.53%	200.00
STRAYER EDUCATION INC SYMBOL STRA	70.0000	64.7800	4,534.60 *6,773 05*	<1%	(2,238.45)	6.17%	280.00
WAL-MART STORES INC SYMBOL· WMT	70.0000	72.6000	5,082.00 *4,183 75*	<1%	898.25	2.19%	111.30
WALGREEN COMPANY SYMBOL. WAG	150.0000	35.7600	5,364.00 *4,913.50*	<1%	450.50	3.07%	165.00
Total Equities	1,400.0000	*Total Cost Basis*	69,166.90 *65,128.47*	3%	4,038.43		2,438.40

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Investment Detail - Equities (continued)

Accounting Method
Equities· First In First Out [FIFO]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Other Assets (EQUITIES)

Accounting Method
Other Assets. First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)
PVR PARTNERS LP SYMBOL PVR	300.0000	24.3600	7,308.00 *7,300 15*	<1%	7.85
Total Other Assets	300.0000		7,308.00	<1%	7.85
		Total Cost Basis	*7,300.15*		

TOTAL EQUITIES

FMV: $76,474.90
COST BASIS: $72,428.62

Total Account Value	1,820,730.31
Total Cost Basis	*1,636,261.48*

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HOLDINGS

In instances where prices of securities are not readily available, securities have no values, securities may not have been actively traded or where other factors prevent the pricing of securities, "" appears in the market price column, the market value for the security is not computed and the total equity in your account does not reflect the long or short market value (if any) of those securities Please also note that totals may differ from the sum on individual components due to rounding*
Unrealized gain/loss total reflects all positions for which a cost basis is available Please review the Tax Lot section for details regarding cost basis.

Equities

Your statement contains research ratings for companies covered by Barclays Equity Research Clients may access Barclays research at www barclays com/wealth/americas/clientaccessdisclaimers or by calling 1-800-253-4626 A complete description of Barclays ratings may be found on Page 2 of your statement

Note Trade price may include any applicable local taxes and fees

Common stocks(Symbol)	Quantity	Unit cost	Total cost	Market price	Market value	Unrealized gain/loss	Est ann yield (%)	Est. annual income ($)	Comment / Research rating
ABBOTT LABORATORIES (ABT)	1,000	$ 50 99	$ 50,987 95	$ 65 540	$ 65,540 00	$ 14,552 05	3 119	2,040 00	In cash account
COLGATE PALMOLIVE CO (CL)	650	77 63	50,460 85	106 310	69,101 50	18,640 65	2 344	1,612 00	In cash account
DEVRY INC-DEL (DV)	600	32 59	19,554 71	19 310	11,586 00	- 7,968 71	1 581	180 00	In cash account
EXPRESS SCRIPTS HOLDING (ESRX) COMPANY	500	51 02	25,507 65	62 620	31,310 00	5,802 35			In cash account
EXXON MOBIL CORP (XOM)	400	84 04	33,617 95	87 300	34,920 00	1,302 05	2 615	912 00	In cash account
***GLAXOSMITHKLINE PLC (GSK) SPONSORED ADR(FRM GLAXO WELL)	700	34 35	24,045 55	45 490	31,843 00	7,797 45	5 012	1,598 10	In cash account
HARRIS CORP-DEL (HRS)	500	44 78	22,390 79	47 030	23,515 00	1,124 21	3 143	740 00	In cash account
LINEAR TECHNOLOGY CORP (LLTC)	50	30 79	1,539 45	33 025	1,651 25	111 80	3 082	50 00	In cash account
MERCK & CO INC (MRK) NEW	1,800	33 48	60,261 10	43 050	77,490 00	17,228 90	3 896	3,024 00	In cash account
NEXTERA ENERGY INC (NEE)	900	51 64	46,478 30	67 310	60,579 00	14,100 70	3 562	2,160 00	In cash account
***PETROLEO BRASILEIRO SA (PBR) PETROBRAS SPONSORED ADR	925	27 04	25,015 02	21 140	19,554 50	- 5,460 52	0 519	101 75	In cash account
***SK TELECOM CO LTD (SKM) SPONSORED ADR	1,450	17 77	25,759 50	14 340	20,793 00	- 4,966 50	4 704	978 75	In cash account
***SANOFI (SNY) SPONSORED ADR	850	29 51	25,083 95	40 950	34,807 50	9,723 55	3 534	1,216 35	In cash account
STRAYER EDUCATION INC (STRA)	1,000	77 18	77,183 28	64 780	64,780 00	- 12,403 28	6 184	4,000 00	In cash account
Total USD Common stocks			487,886 05		$ 547,470.75	$ 59,584.70		$ 18,612.95	

Total Equities	487,886.05	547,470.75	59,584.70

Fixed income

Yield information is provided for informational purposes only Barclays makes reasonable efforts to ensure its accuracy but should not be held responsible for errors or omissions

Corporate bonds	Par	Unit cost Adj unit cost	Total cost Adj total cost	Market price	Market value Accrued interest	Unrealized gain/loss	Yield-to-maturity(%)	Comment
TECO FIN INC GTD NT DUE 01 MAY 2015 @ 6 750% ISIN US87875UAC62 DATED DATE 01 MAY 2008	16,000	$ 108 118 105 363	$ 17,298 83 16,858 07	113 480	$ 18,156 80 360 00	$ 1,298 73	1 57	In cash account Moody's Baa2 S&P BBB
HOSPIRA INC NOTE DUE 15 MAY 2015 @ 6 400% ISIN US441060AK66 DATED DATE 08 MAY 2009	25,000	112 036 108 616	28,009 04 27,153 89	111 269	27,817 25 471 11	663 36	2 09	In cash account Moody's Baa3 S&P BBB+
EXELON CORP DUE 15 JUN 2015 @ 4 900% ISIN US30161NAD30 DATED DATE 09 JUN 2005	25,000	104 328 102 513	26,081 88 25,628 18	109 427	27,356 95 258 61	1,728 78	1 44	In cash account Moody's Baa2 S&P BBB-
FPL GROUP CAP INC DUE 01 SEP 2015 @ 2 600% ISIN US302570BJ40 DATED DATE 31 AUG 2010	25,000	100 945 100 694	25,236 24 25,173 58	103 089	25,772 25 326 81	780 42	1 54	In cash account Moody's Baa1 S&P BBB+
AGILENT TECHNOLOGIES INC NTS DUE 14 SEP 2015 @ 5 500% ISIN US00846UAE10 DATED DATE 14 SEP 2009	50,000	107 169 104 712	53,584 42 52,356 00	111 851	55,925 85 1,275 69	3,569 85	1 49	In cash account S&P BBB+
AMERISOURCEBERGEN CORP SR NT DUE 15 SEP 2015 @ 5 875% ISIN US03073EAF25 DATED DATE 15 MAR 2006	15,000	107 692 104 610	16,153 82 15,691 53	113 933	17,089 95 406 35	1,398 42	1 19	In cash account Moody's Baa2 S&P A-
SYMANTEC CORP SR NT DUE 15 SEP 2015 @ 2 750% ISIN US871503AG32 DATED DATE 16 SEP 2010	25,000	100 795 100 592	25,198 86 25,147 97	103 544	25,886 22 317 01	738 25	1 55	In cash account Moody's Baa2 S&P BBB
CYTEC INDS INC NT 6%15 DUE 01 OCT 2015 @ 6 000% ISIN US232820AG58 DATED DATE 04 OCT 2005	50,000	108 402 105 480	54,201 23 52,740 06	108 178	54,089 34 1,250 00	1,349 27	3 19	In cash account Moody's Baa2 S&P BBB

Fixed income

Corporate bonds	Par	Unit cost / Adj unit cost	Total cost / Adj total cost	Market price	Market value / Accrued interest	Unrealized gain/loss	Yield-to-maturity(%)	Comment
AUTOZONE INC DUE 15 NOV 2015 @ 5 500% ISIN US053332AF92 DATED DATE 06 NOV 2003	17,000	107 822 105 134	18,329 77 17,872 73	111 828	19,010 76 275 31	1,138 03	1 69	In cash account Moody's Baa2 S&P BBB
EL PASO PIPELINE PARTNERS OPER CO L L C SR NT DUE 15 NOV 2015 @ 4 100% ISIN US28370TAB52 DATED DATE 19 NOV 2010	10,000	99 070 99 368	9,907 00 9,936 75	104 920	10,492 00 120 72	555 25	2 49	In cash account Moody's Ba1 S&P BBB-
EL PASO CORP SR NT DUE 15 FEB 2016 @ 8 250% ISIN US28336LBT52 DATED DATE 09 FEB 2009	13,000	114 030 110 514	14,823 84 14,366 83	109 870	14,283 10 47 67	-83 73	5 10	In cash account Moody's Ba2 S&P BB
BEST BUY INC SR UNSECURED DUE 15 MAR 2016 @ 3 750% ISIN US086516AK77 DATED DATE 11 MAR 2011	25,000	100 959 100 694	25,239 73 25,173 62	93 450	23,362 52 432 29	-1,811 10	5 82	In cash account Moody's Baa2 S&P BB+
CORNING GLASS WORKS DEBS-REG DUE 15 MAR 2016 @ 8 875% ISIN US219327AE30 DATED DATE 15 MAR 1986	76,000	119 269 114 163	90,644 43 86,763 52	120 584	91,643 84 3,110 19	4,880 32	2 73	In cash account Moody's A3 S&P BBB+
OWENS & MINOR INC NEW DUE 15 APR 2016 @ 6 350% ISIN US690732AC66 DATED DATE 07 APR 2006	95,000	104 797 103 686	99,556 78 98,501 44	109 456	103,983 20 2,278 94	5,481 76	3 54	In cash account Moody's Ba1 S&P BBB
PPG INDUSTRIES INC NOTES DUE 01 JUN 2016 @ 7 375% ISIN US693506AS66 DATED DATE 24 MAY 1996	25,000	115 170 111 456	28,792 59 27,864 09	118 171	29,542 75 460 94	1,678 66	2 29	In cash account Moody's Baa1 S&P BBB+
***PETROBAS INTL FIN CO GLOBAL NT DUE 06 OCT 2016 @ 6 125% ISIN US71645WAL54 DATED DATE 06 OCT 2006	25,000	112 271 110 801	28,067 67 27,700 15	113 054	28,263 50 616 75	563 35	2 74	In cash account Moody's A3 S&P BBB
BOARDWALK PIPELINES LP SR NT DUE 15 NOV 2016 @ 5 875% ISIN US096630AA61 DATED DATE 21 NOV 2006	41,000	110 626 108 526	45,356 49 44,495 51	111 706	45,799 47 709 24	1,303 95	2 90	In cash account Moody's Baa2 S&P BBB-

BARCLAYS

INDIRA FOUNDATION
August 1 - August 31, 2012

Fixed income

Corporate bonds	Par	Unit cost / Adj unit cost	Total cost / Adj total cost	Market price	Market value / Accrued interest	Unrealized gain/loss	Yield-to-maturity(%)	Comment
SOUTHWESTERN ENERGY	18,000	113 044	20,347 99	116 340	20,941 20	787 50	3 59	In cash account
MEDIUM TERM NOTE		111 965	20,153 70		502 31			Moody's Baa3
DUE 10 OCT 2017 @ 7 125%								
ISIN US84546PAC32								
DATED DATE 10 OCT 1997								
Total USD Corporate bonds			626,830.61		$ 639,416.95	$ 26,021.07		
					$ 13,219.94			

International bonds	Par	Unit cost / Adj unit cost	Total cost / Adj total cost	Market price	Market value / Accrued interest	Unrealized gain/loss	Yield-to-maturity(%)	Comment
***PETROBAS INTL FIN CO	100,000	$ 101 831	$ 101,831 37	105 013	$ 105,013 00	$ 3,181 63	2 34	In cash account
DUE 27 JAN 2016 @ 3 875%		101 831	101,831 37		365 97			Moody's A3
ISIN US71645WAT80								S&P BBB
DATED DATE 27 JAN 2011								

		Market value (USD) / Accrued int (USD)	Unrealized g/l (USD)
Total Fixed income	728,661.98	**$ 744,429.95**	**$ 29,202.70**
		$ 13,585.91	
		$ 758,015.86	

TOTAL PORTFOLIO	$1,216,548.03	$1,291,900.70	$75,352.67

THE INDIRA FOUNDATION
EIN: 13-4051213
FYE 8/31/2012

ATTACHMENT TO FORM 990-PF

SCHEDULE OF SUSPENDED PTP LOSS CARRYFORWARD:

FYE	CURRENT YEAR PTP (LOSS)	CURRENT YEAR PTP GAIN	NET PTP GAIN(LOSS)	TOTAL PTP (LOSS) CARRYOVER
8/31/2009	(6,065)	0	(6,065)	(6,065)
8/31/2010	(49)	0	(49)	(6,114)
8/31/2011	(2,950)	3,352	402	(5,712)
8/31/2012	0	1,373	1,373	(4,339)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE REALIZED G(L) I ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
38,299.		33,848.					4,451.	
		SEE REALIZED G(L) I ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
683,454.		488,040.					195,414.	
		SEE REALIZED G(L) I ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
9,765.		9,830.					-65.	
		SEE REALIZED G(L) II ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
108,084.		113,806.					-5,722.	
		SEE REALIZED G(L) III ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
455,093.		476,402.					-21,309.	
		ADD'L LOSS ON DISP ENTERPRISE PROD PTRS						
		303.					-303.	
		GAIN THRU GS REAL ESTATE MEZZ PTRS						
9,720.							9,720.	
		SEC 1231 G(L) THRU K-1'S						
1,338.							1,338.	
		LTCG THRU K-1'S						
74.							74.	
TOTAL GAIN(LOSS)							183,598.	

Form **8868**

(Rev. January 2012)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. INDIRA FOUNDATION	Employer identification number (EIN) or ☒ 13-4051213
	Number, street, and room or suite no. If a P.O. box, see instructions. c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0811 FAX No. ▶ N/A

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . ▶ ☐. If it is for part of the group, check this box . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until APRIL 15, 20 13, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20 ____ or

▶ ☒ tax year beginning SEPTEMBER 1, 20 11, and ending AUGUST 31, 20 12

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 15,154.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 11,654.00
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 3,500.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. INDIRA FOUNDATION	Employer identification number (EIN) or 13-4051213
	Number, street, and room or suite no. If a P.O. box, see instructions. c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FL	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0811 FAX No. ▶ N/A

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until JULY 15 , 20 13 .

5 For calendar year ______, or other tax year beginning SEPTEMBER 1 , 20 11 , and ending AUGUST 31 , 20 12 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX IS NOT YET AVAILABLE.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 15,154.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 15,154.00
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 04/12/2013