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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning **09/01, 2011, and ending** **08/31, 2012**

Name of foundation  
**TUFT FAMILY FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**P.O. BOX 73** Room/suite  
**BOWLING GREEN STATION**

City or town, state, and ZIP code  
**NEW YORK, NY 10274-0073**

**A** Employer identification number  
**13-3437888**

**B** Telephone number (see instructions)  
**(518) 218-3700**

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply  
 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 10,232,748.**

**J** Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

ENVELOPE  
 POSTMARK DATE JUL 12 2013

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		<b>NONE</b>			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		34.	34.		ATCH 1
4 Dividends and interest from securities		258,302.	258,268.		ATCH 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		744,381.			
b Gross sales price for all assets on line 6a		1,268,574.			
7 Capital gain net income (from Part IV, line 2)			738,545.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		12,874.	12,872.		ATCH 3
12 Total. Add lines 1 through 11		1,015,591.	1,009,719.	0	
13 Compensation of officers, directors, trustees, etc		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule) *		1,020.	1,020.		
17 Interest					
18 Taxes (attach schedule) (see instructions) *		76,076.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 6		28,848.	27,464.		1,373.
24 Total operating and administrative expenses Add lines 13 through 23		105,944.	28,484.		1,373.
25 Contributions, gifts, grants paid		1,211,340.			1,211,340.
26 Total expenses and disbursements Add lines 24 and 25		1,317,284.	28,484.	0	1,212,713.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-301,693.			
b Net investment income (if negative, enter -0-)			981,235.		
c Adjusted net income (if negative, enter -0-)				0	

SCANNED JUL 18 2013  
 Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .	NONE	15,419.	15,419.	
	2	Savings and temporary cash investments . . . . .	258,997.	31,781.	31,781.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) <b>ATCH 7</b> . . . . .	1,017,628.	919,507.	2,005,690.	
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) <b>ATCH 8</b> . . . . .	7,913,644.	7,921,869.	8,179,858.	
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶) . . . . .					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	9,190,269.	8,888,576.	10,232,748.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ▶) . . . . .					
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶</b> <input type="checkbox"/>		<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶</b> <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	9,190,269.	8,888,576.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	9,190,269.	8,888,576.			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	9,190,269.	8,888,576.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 9,190,269.
2	Enter amount from Part I, line 27a . . . . .	2 -301,693.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3 . . . . .	4 8,888,576.
5	Decreases not included in line 2 (itemize) ▶	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 8,888,576.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(j) F M V as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	738,545.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	904,084.	12,482,761.	0.072427
2009	407,798.	11,746,745.	0.034716
2008	1,127,109.	10,808,375.	0.104281
2007	1,167,496.	14,255,736.	0.081897
2006	836,438.	14,785,692.	0.056571
2	Total of line 1, column (d)		2 0.349892
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.069978
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4 10,457,187.
5	Multiply line 4 by line 3		5 731,773.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 9,812.
7	Add lines 5 and 6		7 741,585.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 1,212,713.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	9,812.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	9,812.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	9,812.
6	<b>Credits/Payments</b>		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .	6 a	23,230.
b	Exempt foreign organizations - tax withheld at source . . . . .	6 b	
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6 c	
d	Backup withholding erroneously withheld . . . . .	6 d	
7	Total credits and payments Add lines 6a through 6d . . . . .	7	23,230.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	13,418.
11	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/> . . . . .	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a		X
b		X
c		X
d		
e		
2		X
3		X
4 a	X	
4 b	X	
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of BCRS ASSOCIATES, LLC Telephone no 212-440-0800
Located at 77 WATER STREET - 9TH FLOOR NEW YORK, NY ZIP + 4 10005
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **5b** **N/A**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No **6b** **X**

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **7b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No **7b** **N/A**

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b** **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over \$50,000



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,088,780.
b	Average of monthly cash balances	1b	113,466.
c	Fair market value of all other assets (see instructions)	1c	8,414,187.
d	<b>Total</b> (add lines 1a, b, and c)	1d	10,616,433.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,616,433.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	159,246.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,457,187.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	522,859.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	522,859.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	9,812.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,812.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	513,047.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	513,047.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	513,047.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,212,713.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,212,713.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	9,812.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,202,901.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

TUFT FAMILY FOUNDATION

Form 990-PF (2011)

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				513,047.
2 Undistributed income, if any, as of the end of 2011			NONE	
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				121,923.
b From 2007				480,373.
c From 2008				607,568.
d From 2009				NONE
e From 2010				311,664.
f Total of lines 3a through e	1,521,528.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$				1,212,713.
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				513,047.
d Applied to 2011 distributable amount	699,666.			
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	2,221,194.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	121,923.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	2,099,271.			
10 Analysis of line 9				
a Excess from 2007				480,373.
b Excess from 2008				607,568.
c Excess from 2009				NONE
d Excess from 2010				311,664.
e Excess from 2011				699,666.

Form 990-PF (2011)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

THOMAS E. TUFT; P.O. BOX 73, BOWLING GREEN STATION, NY, NY 10274-0073

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED				1,211,340.
<b>Total</b> .....				1,211,340.
b <i>Approved for future payment</i> NONE				
<b>Total</b> .....				





THE TUFT FAMILY FOUNDATION  
 CHARITABLE CONTRIBUTION  
 FYE 8/31/2012  
 EIN: 13-3437888

Date	Payee	City, State	Amount
9/6/2011	ROUNABOUT THEATRE COMPANY	NEW YORK, NY	\$ 194,873
9/9/2011	ROBIN HOOD FOUNDATION	NEW YORK, NY	19,730
10/3/2011	MUSEUM OF MODERN ART	NEW YORK, NY	2,076
10/5/2011	CANCER RESEARCH INSTITUTE	NEW YORK, NY	5,000
10/20/2011	JEWISH CENTER OF THE HAMPTONS	EAST HAMPTON, NY	900
10/24/2011	AMERICAN MUSEUM OF NATURAL HISTORY	NEW YORK, NY	600
11/4/2011	ROUNABOUT THEATRE COMPANY	NEW YORK, NY	21,900
12/5/2011	CHILD MIND INSTITUTE	NEW YORK, NY	5,000
12/21/2011	RUSTY STAUB FOUNDATION	NEW YORK, NY	10,000
2/8/2012	PREP FOR PREP	NEW YORK, NY	500
2/8/2012	MOUNT SINAI HOSPITAL	NEW YORK, NY	4,400
2/17/2012	CROHN'S & COLITIS FOUNDATION OF AMERICA	NEW YORK, NY	5,000
2/17/2012	HARLEM VILLAGE ACADEMIES	NEW YORK, NY	15,000
2/23/2012	JEWISH FOUNDATION FOR GROUP HOMES	ROCKVILLE, MD	1,000
2/29/2012	UJA FEDERATION OF NEW YORK	NEW YORK, NY	18,000
3/5/2012	WHITNEY MUSEUM OF AMERICAN ART	NEW YORK, NY	400,000
3/9/2012	STUDENT SPONSOR PARTNERS	NEW YORK, NY	10,000
3/9/2012	MOUNT SINAI HOSPITAL	NEW YORK, NY	26,000
3/26/2012	WOMEN IN NEED	NEW YORK, NY	2,500
3/26/2012	JEWISH BOARD OF FAMILY & CHILDREN'S SERVICES	NEW YORK, NY	4,510
3/28/2012	CITYMEALS ON WHEELS	NEW YORK, NY	3,450
3/29/2012	FILM SOCIETY OF LINCOLN CENTER	NEW YORK, NY	3,975
3/30/2012	BOYS & GIRLS HARBOR	NEW YORK, NY	25,000
4/5/2012	AMERICAN MUSEUM OF NATURAL HISTORY	NEW YORK, NY	1,000
4/6/2012	INTERNATIONAL CENTER OF PHOTOGRAPHY	NEW YORK, NY	10,500
4/9/2012	CANCER RESEARCH INSTITUTE	NEW YORK, NY	11,050
4/11/2012	ROBIN HOOD FOUNDATION	NEW YORK, NY	9,500
4/12/2012	FILM SOCIETY OF LINCOLN CENTER	NEW YORK, NY	650
4/16/2012	WOMEN'S INTERNATIONAL ZIONIST ORGANIZATION	NEW YORK, NY	500
4/16/2012	WOMEN'S INTERNATIONAL ZIONIST ORGANIZATION	NEW YORK, NY	2,350
4/26/2012	CROHN'S & COLITIS FOUNDATION OF AMERICA	NEW YORK, NY	500
5/8/2012	THE PUBLIC THEATRE	NEW YORK, NY	2,000
5/9/2012	MELANOMA RESEARCH ALLIANCE	WASHINGTON, DC	10,000
6/5/2012	NEW YORK CITY CENTER	NEW YORK, NY	5,000
6/6/2012	92ND STREET Y	NEW YORK, NY	1,000
6/25/2012	CANCER RESEARCH INSTITUTE	NEW YORK, NY	10,000
6/26/2012	ROBIN HOOD FOUNDATION	NEW YORK, NY	10,000
6/28/2012	CITYMEALS ON WHEELS	NEW YORK, NY	3,000
6/29/2012	CENTURION MINISTRIES	PRINCETON, NJ	5,000
7/2/2012	BACHMANN-STRAUSS DYSTONIA & PARKINSONS FOUNDATION	NEW YORK, NY	10,000
7/20/2012	WHITNEY MUSEUM OF AMERICAN ART	NEW YORK, NY	70,000
8/2/2012	ROUNABOUT THEATRE COMPANY	NEW YORK, NY	396

THE TUFT FAMILY FOUNDATION  
CHARITABLE CONTRIBUTION  
FYE 8/31/2012  
EIN: 13-3437888

Date	Payee	City, State	Amount
8/2/2012	ROUNABOUT THEATRE COMPANY	NEW YORK, NY	210,000
8/10/2012	WHITNEY MUSEUM OF AMERICAN ART	NEW YORK, NY	48,800
8/15/2012	LAWRENCE TECHNOLOGICAL UNIVERSITY (LTU)	SOUTHFIELD, MI	500
8/17/2012	ALBERT EINSTEIN COLLEGE OF MEDICINE	NEW YORK, NY	5,000
8/31/2012	TEMPLE ISRAEL	NEW YORK, NY	5,180
<b>TOTAL CONTRIBUTIONS PAID *</b>			<b><u>\$1,211,340</u></b>

*\*ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND  
OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED  
UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE*

THE TUFT FAMILY FOUNDATION  
ATTACHMENT TO FORM 8275  
SPLIT-GIFT DONATIONS  
FORM 990-PF (FYE 8/31/2012)  
EIN: 13-3437888

<u>Date</u>	<u>Contribution / City, State</u>	<u>Amount Paid by Foundation</u>	<u>Amount Paid by Fdn Manager</u>	<u>Total Contribution</u>
02/08/12	Mount Sinai Hospital, New York, NY	4,400 00	600.00	5,000.00
3/9/2012	Mount Sinai Hospital, New York, NY	26,000 00	11,000 00	37,000 00
		<u>\$30,400.00</u>	<u>\$11,600.00</u>	<u>\$42,000.00</u>



**Statement Detail**  
**TUFT FAMILY FOUNDATION**  
 Holdings

Period Ended August 31, 2012

The alternative investment(s) described below may not be owned by the account holder(s) for this brokerage account. Instead, the investments may be owned by one of the account holders or a related party to the account holder(s)

**CASH, DEPOSITS & MONEY MARKET FUNDS**

**DEPOSITS & MONEY MARKET FUNDS**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
<b>MONEY MARKET FUNDS</b>								
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES Moody's Aaa	204,341.580	1.0000	204,341.58	1.0000	204,341.58	0.00	0.1500	306.51

**PUBLIC EQUITY**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
<b>US STOCKS</b>								
BANK OF AMERICA CORP CMN (BAC)	5,362.00	7.9900	42,842.38	8.8768	47,597.46	(4,755.08)	0.5006	214.48
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	13,000.00	105.7200	1,374,360.00	16.7885	218,250.50	1,156,109.50	1.7404	23,920.00
			5,980.00					
PFIZER INC. CMN (PFE)	16,100.00	23.8600	384,146.00	27.9079	449,317.00	(65,171.00)	3.6882	14,168.00
			3,542.00					
<b>TOTAL US STOCKS</b>			1,801,348.38		715,164.96	1,086,183.42	2.1263	38,302.48
			9,522.00					

**TOTAL PORTFOLIO**

\$2,005,689.96      \$919,506.54      \$1,086,183.42

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
300,000.		GAIN ON PARTIAL DISP KARSCH CAPITAL PROPERTY TYPE: SECURITIES 153,587.				P		06/13/2012
		SEE GAIN LOSS SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 228,419.				P	VAR	VAR
574,823.		STC(L) THRU GLENHILL CONC LONG PROPERTY TYPE: SECURITIES 80,216.				P		
		LTCG THRU GLENHILL CONC LONG PROPERTY TYPE: SECURITIES				P		
356,163.		LTCG THRU GLENHILL CONC LONG PROPERTY TYPE: SECURITIES				P		
		LTC(L) THRU GS MEZZ PTRS III PROPERTY TYPE: SECURITIES 60,275.				P		
		STCG THRU GS DISTRESSED OPPTS FD PROPERTY TYPE: SECURITIES				P		
1,181.		STCG THRU GS DISTRESSED OPPTS FD PROPERTY TYPE: SECURITIES				P		
		LTCG THRU GS DISTRESSED OPPTS FD PROPERTY TYPE: SECURITIES				P		
21,067.		LTCG THRU GS DISTRESSED OPPTS FD PROPERTY TYPE: SECURITIES				P		
		LTCG THRU GS VINTAGE II						
7,808.		LTCG THRU GS VINTAGE II						
TOTAL GAIN (LOSS) .....							<u>738,545.</u>	

SUPPLEMENTARY STATEMENTS

PART: XV

LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CHECKING	33.	33.	
INTEREST ON CREDIT BALANCE	1.	1.	
TOTAL	<u>34.</u>	<u>34.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS THRU BROKERAGE	43,738.	43,738.	
DIST THRU GS DISTRESSED OPFS EMP FUND	41,181.	41,181.	
DIST THRU GS VINTAGE II	2,965.	2,965.	
INTEREST THRU GLENHILL CONCENTRATED FUND	21,664.	21,664.	
INT THRU GLENHILL CONCENTRATED - UBTTI	16.		
INT THRU GS MEZZ PTRS III	43,130.	43,130.	
INT THRU GS DISTRESSED OPFS EMP FUND	2,762.	2,762.	
DIVS THRU GLENHILL CONCENTRATED FUND	24,409.	24,409.	
DIVS THRU GLENHILL CONCENTRATED - UBTTI	18.		
DIVS THRU GS MEZZ PTRS III	35.	35.	
DIVS THRU GS DISTRESSED OPFS EMP FUND	4,152.	4,152.	
ORD INCOME THRU GS MEZZ PTRS 2006	32,850.	32,850.	
ORD INCOME THRU GS MEZZ PTRS V	40,000.	40,000.	
INTEREST THRU GS VINTAGE II	1,382.	1,382.	
<b>TOTAL</b>	<u>258,302.</u>	<u>258,268.</u>	

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
THRU GLENHILL CONCENTRATED FUND:			
-SECTION 988 G(L)	2,584.	2,584.	
-SECTION 988 G(L) - UBTI	2.		
THRU GS MEZZ PARTNERS III:			
-SEC 988 GAIN/LOSS	4,080.	4,080.	
THRU GS DISTRESSED OPPORTUNITIES FUND:			
-ORDINARY INCOME	7,810.	7,810.	
-RENTAL REAL ESTATE	-484.	-484.	
-SEC 988 GAIN/LOSS	-1,383.	-1,383.	
-ROYALTIES	60.	60.	
MISCELLANEOUS INCOME	205.	205.	
<b>TOTALS</b>	<u>12,874.</u>	<u>12,872.</u>	

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MGMT FEES THRU GS VINTAGE II	1,020.	1,020.		
TOTALS	<u>1,020.</u>	<u>1,020.</u>		

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
NYS CORPORATION TAX PAID:				
-BAL DUE W/ EXT FYE 8/31/2011	24,000.			
-ADD'L BAL DUE FYE 8/31/2011	76.			
FEDERAL TAX:				
-BAL DUE W/ 990T EXT FYE 8/31/2011	52,000.			
<b>TOTALS</b>	<b>76,076.</b>			

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CHARITABLE EXPENSE	493.			493.
NEW YORK STATE FILING FEE	750.			750.
PUBLICATION NOTICE FEE	130.			130.
THRU GLENHILL CONC FUND:				
-PORTFOLIO DEDUCTIONS	4,996.	4,996.		
-PORTFOLIO DEDUCTIONS (UBTI)	4.			
-INTEREST EXPENSE	4,564.	4,564.		
-INTEREST EXPENSE (UBTI)	3.			
-FOREIGN TAX PAID	6,075.	6,075.		
-FOREIGN TAX PAID (UBTI)	4.			
THRU GS MEZZ PARTNERS III:				
-PORTFOLIO DEDUCTIONS	1,754.	1,754.		
-FOREIGN TAX PAID	7.	7.		
THRU GS DISTRESSED OPPS FUND:				
-PORTFOLIO DEDUCTIONS	9,305.	9,305.		
-INTEREST EXPENSE	763.	763.		
<b>TOTALS</b>	<u>28,848.</u>	<u>27,464.</u>	<u>1,373.</u>	

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	1,017,628.	919,507.	2,005,690.
TOTALS	<u>1,017,628.</u>	<u>919,507.</u>	<u>2,005,690.</u>

ATTACHMENT 8FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
KARSCH CAPITAL LTD	509,286.	355,699.	709,570.
GLENHILL CONCENTRATED LONG FD	1,699,821.	2,014,651.	2,184,314.
GS MEZZANINE PARTNERS III	632,584.	466,279.	115,286.
GS VINTAGE FUND II OFFSHORE	142,944.	131,137.	150,535.
GS DISTRESSED OPS EMP FUND	106,012.	131,106.	154,409.
EMINENCE FUND	1,000,000.	1,000,000.	1,464,843.
IRX THERAPEUTICS	646,535.	646,535.	646,535.
GS MEZZANINE PARTNERS 2006 PCP	726,462.	726,462.	311,230.
KCM ALPHA ONLY FUND LTD	2,000,000.	2,000,000.	2,096,436.
GS MEZZANINE V EMPLOYEE FUND	450,000.	450,000.	346,700.
TOTALS	<u>7,913,644.</u>	<u>7,921,869.</u>	<u>8,179,858.</u>

TUFT FAMILY FOUNDATION

13-3437888

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 10

DESCRIPTION	BUSINESS CODE	EXCLUSION		RELATED OR EXEMPT FUNCTION INCOME
		AMOUNT	CODE	
THRU GLENHILL CONCENTRATED FUND:				
-SECTION 988 G(L)	523000	2.	01	2,584.
THRU GS MEZZ PARTNERS III:				
-SECTION 988 G(L)			01	4,080.
THRU GS DISTRESSED OPPORTUNITIES FUND:				
-ORDINARY INCOME			01	7,810.
-RENTAL REAL ESTATE			01	-484.
-SECTION 988 G(L)			01	-1,383.
-ROYALTIES			01	60.
MISCELLANEOUS INCOME			01	205.

TOTALS

2.

12,872.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
THOMAS E. TUFT P.O. BOX 73 BOWLING GREEN STATION NEW YORK, NY 10274-0073	TRUSTEE/PART-TIME	0	0	0
DIANE H. TUFT P.O. BOX 73 BOWLING GREEN STATION NEW YORK, NY 10274-0073	TRUSTEE/PART-TIME	0	0	0
LEWIS M. EISENBERG P.O. BOX 73 BOWLING GREEN STATION NEW YORK, NY 10274-0073	TRUSTEE/PART-TIME	0	0	0
GRAND TOTALS		0	0	0

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust <b>TUFT FAMILY FOUNDATION</b>	Employer identification number <b>13-3437888</b>
--	---

**Note:** Form 5227 filers need to complete only Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .					<b>1b</b> 65,682.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>3</b>
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back . . . . . ▶					<b>5</b> 65,682.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .					<b>6b</b> 678,699.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>8</b>
<b>9</b> Capital gain distributions . . . . .					<b>9</b>
<b>10</b> Gain from Form 4797, Part I . . . . .					<b>10</b>
<b>11</b> Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back . . . . . ▶					<b>12</b> 678,699.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2011

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
13	Net short-term gain or (loss)	13		65,682.
14	Net long-term gain or (loss):			
a	Total for year	14a		678,699.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14	15		744,381.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	( )
a	The loss on line 15, column (3) or b \$3,000		

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24.	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% ( 15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36).	34		





Tuft Family Foundation  
 From 01-Sep-2011 To 31-Aug-2012

Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
HEWLETT-PACKARD CO. CMN	7-Feb-97	15-Feb-12	2,000	58,898.93	40,872.87	18,026.06	Long-Term
GOLDMAN SACHS GROUP, INC.(THE) CMN	31-Dec-03	15-Feb-12	1,200	137,937.51	20,146.20	117,791.31	Long-Term
INTEL CORPORATION CMN	17-Aug-95	17-Feb-12	8,800	237,591.31	73,150.00	164,441.31	Long-Term
INTEL CORPORATION CMN	28-Oct-97	17-Feb-12	5,200	140,394.87	94,250.00	46,144.87	Long-Term
<b>TOTAL LONG-TERM</b>				<b>574,822.62</b>	<b>228,419.07</b>	<b>346,403.55</b>	

## Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>TUFT FAMILY FOUNDATION</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>13-3437888</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10005</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0811

FAX No. ▶ N/A

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until APRIL 15, 20 13, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year 20 \_\_\_\_ or

▶  tax year beginning SEPTEMBER 1, 20 11, and ending AUGUST 31, 20 12.

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	14,400.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	23,230.00
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.00

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions. <b>TUFT FAMILY FOUNDATION</b>	Employer identification number (EIN) or <b>13-3437888</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FL</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10005</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

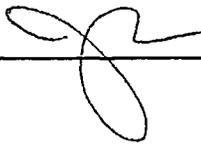
- The books are in the care of **BCRS ASSOCIATES, LLC**  
Telephone No. **212-440-0811** FAX No. **N/A**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **JULY 15**, 20 **13**.
- For calendar year \_\_\_\_\_, or other tax year beginning **SEPTEMBER 1**, 20 **11**, and ending **AUGUST 31**, 20 **12**.
- If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period
- State in detail why you need the extension **ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX IS NOT YET AVAILABLE.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b> \$ <b>2,000.00</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b> \$ <b>22,917.00</b>
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b> \$ <b>0.00</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **CPA** Date **04/12/2013**  
 Form **8868** (Rev. 1-2013)