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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011, or tax year beginning 9/01, 2011, and ending 8/31, 2012

THE NEUWIRTH FOUNDATION, INC.  
175 GREAT NECK RD #405  
GREAT NECK, NY 11021A Employer identification number  
11-3048776B Telephone number (see the instructions)  
516-482-3260C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method. ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_

J (Part I, column (d) must be on cash basis)

Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 6,900,017.

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

100,000.

2 Cl ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

192,994.

192,994.

192,994.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

370,184.

b Gross sales price for all assets on line 6a 1,714,186.

7 Capital gain net income (from Part IV, line 2)

370,184.

8 Net short-term capital gain

370,184.

9 Income modifications

10a Gross sales less returns and allowances

b Less cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

663,178.

563,178.

563,178.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 1

10,100.

10,100.

c Other prof fees (attach sch) SEE ST 2

24,000.

24,000.

17 Interest

18 Taxes (attach schedule)(see instrs) SEE STM 3

10,574.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

395.

395.

24 Total operating and administrative expenses. Add lines 13 through 23

45,069.

34,495.

25 Contributions, gifts, grants paid PART XV

527,200.

527,200.

26 Total expenses and disbursements. Add lines 24 and 25

572,269.

34,495.

0.

527,200.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

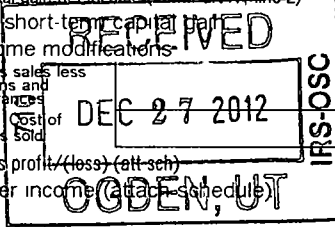
90,909.

b Net investment income (if negative, enter -0-)

528,683.

c Adjusted net income (if negative, enter -0-)

563,178.



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		380,099.	831,469.	831,469.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch.)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		5,381.		
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) STATEMENT 5		4,729,827.	4,380,401.	6,068,548.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe )					
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		5,115,307.	5,211,870.	6,900,017.	
LIABILITIES	17	Accounts payable and accrued expenses		9,903.	10,364.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe SEE STATEMENT 6 )			5,193.	
	23	Total liabilities (add lines 17 through 22)		9,903.	15,557.	
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		5,105,404.	5,196,313.	
	30	Total net assets or fund balances (see instructions)		5,105,404.	5,196,313.	
	31	Total liabilities and net assets/fund balances (see instructions)		5,115,307.	5,211,870.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,105,404.
2	Enter amount from Part I, line 27a	2	90,909.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	5,196,313.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,196,313.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a SCHEDULE ATTACHED</b>		<b>P</b>	<b>VARIOUS</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,714,186.		1,344,002.	370,184.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			370,184.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	<b>2</b>	370,184.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div></div>	<b>3</b>	370,184.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	535,250.	6,828,285.	0.078387
2009	685,521.	5,948,595.	0.115241
2008	654,198.	5,211,035.	0.125541
2007	655,175.	7,642,713.	0.085725
2006	622,940.	6,970,443.	0.089369

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.494263
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.098853
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	6,595,786.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	652,013.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	5,287.
<b>7</b> Add lines 5 and 6	<b>7</b>	657,300.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	527,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)		1	10,574.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,574.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,574.
6 Credits/Payments.			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	5,381.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,381.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,193.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11		
Refunded			

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>► N/A</b>	13	X	
14	The books are in care of <b>► CUMMINGS &amp; CARROLL, P.C.</b> Telephone no <b>► 516-482-3260</b> Located at <b>► 175 GREAT NECK ROAD GREAT NECK NY</b> ZIP + 4 <b>► 11021</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	►	<input type="checkbox"/>
		15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 )	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	5,996,351.
<b>b</b> Average of monthly cash balances	<b>1b</b>	699,878.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	6,696,229.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	6,696,229.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	100,443.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,595,786.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	329,789.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	329,789.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	10,574.	
<b>b</b> Income tax for 2011. (This does not include the tax from Part VI)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b		<b>2c</b>	10,574.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1		<b>3</b>	319,215.
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	
<b>5</b> Add lines 3 and 4		<b>5</b>	319,215.
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	
<b>7</b> Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		<b>7</b>	319,215.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	527,200.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	527,200.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	527,200.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2011)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				319,215.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	284,465.			
b From 2007	285,210.			
c From 2008	397,170.			
d From 2009	393,209.			
e From 2010	196,534.			
f Total of lines 3a through e	1,556,588.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 527,200.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				319,215.
e Remaining amount distributed out of corpus	207,985.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,764,573.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	284,465.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,480,108.			
10 Analysis of line 9				
a Excess from 2007	285,210.			
b Excess from 2008	397,170.			
c Excess from 2009	393,209.			
d Excess from 2010	196,534.			
e Excess from 2011	207,985.			

BAA

Form 990-PF (2011)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> 'Assets' alternative test — enter:				
<b>(1)</b> Value of all assets.				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> 'Support' alternative test — enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SCHEDULE ATTACHED		PUBLIC	CHARITABLE, SCIENTIFIC, EDUCATIONAL	527,200.
<b>Total</b>			<b>3a</b>	527,200.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3b</b>	





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

**2011**

Name of the organization

THE NEUWIRTH FOUNDATION, INC.

Employer identification number

11-3048776

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

THE NEUWIRTH FOUNDATION, INC.

11-3048776

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARVIN R NEUWIRTH 539 SPLIT ROCK ROAD SYOSSET, NY 11791	\$ 100,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

THE NEUWIRTH FOUNDATION, INC.

Employer identification number

11-3048776

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

THE NEUWIRTH FOUNDATION, INC.

11-3048776

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) Use duplicate copies of Part III if additional space is needed.

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
_____			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
_____			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
_____			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
_____			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

THE NEUWIRTH FOUNDATION, INC.

11-3048776

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PREPARATION OF REPORT & 990-PF	\$ 10,100.	\$ 10,100.		
TOTAL	<u>\$ 10,100.</u>	<u>\$ 10,100.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	\$ 24,000.	\$ 24,000.		
TOTAL	<u>\$ 24,000.</u>	<u>\$ 24,000.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	\$ 10,574.			
TOTAL	<u>\$ 10,574.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEES AND SERVICE CHARGE	\$ 395.	\$ 395.		
TOTAL	<u>\$ 395.</u>	<u>\$ 395.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

The Newwirth Foundation Inc.  
Sales of Securities  
FYE 8/31/12

Date Purch	Date Sold	Description	Sales Price	Cost	Gain or Loss
8/5/11	0/12/11	1000 shs. Wal-Mart Stores Inc.	5548997	50259	513097
4/15/10	11/7/11	750 shs. Millicom Int'l Cell	8398944	66833	1715644
1958	2/22/11	66 shs. Exxon Mobil Corp.	554323	1114	542923
1958	2/22/11	834 shs. Exxon Mobil Corp.	7004636	1434	6861236
2/6/06	1/5/12	596 shs. Monsanto Co New	4528980	20055	2523480
2/6/06	1/5/12	200 shs. Monsanto Co New	519792	6730	846792
2/6/06	1/5/12	4 shs. Monsanto Co New	30395	135	16895
2/6/06	1/5/12	200 shs. Monsanto Co New	1519792	6730	846792
2/6/06	1/5/12	600 shs. Monsanto Co New	601521	20186	399661
6/23/08	1/5/12	400 shs. Monsanto Co New	1983740	66666	1467786
4/2/04	1/25/12	1000 shs. Kayne Anderson MLP	3144668	25250	624668
4/2/04	1/25/12	200 shs. Kayne Anderson MLP	629934	5050	124934
4/2/04	1/25/12	1305 shs. Kayne Anderson MLP	4110315	32951	815215
4/2/04	1/25/12	86 shs. Kayne Anderson MLP	270872	2172	53672
4/2/04	1/25/12	697 shs. Kayne Anderson MLP	2195318	17599	435418
1/2/04	1/26/12	430 shs. Allergan Inc.	3869541	15811	228844
1/2/04	1/26/12	570 shs. Allergan Inc.	512932	20959	3033492
8/2/11	2/9/12	5000 shs. Applied Materials	6548979	60509	498079
8/23/03	2/17/12	964 shs. Medco Health Sol.	6170022	15489	4621122
8/8/11	2/17/12	1036 shs. Medco Health Sol.	6630853	54917	1139153
3/24/08	2/21/12	1000 shs. Terex Corp.	2599058	61190	13519942
4/15/10	2/29/12	200 shs. Millicom Int'l Cell	2289703	17819	477803
4/15/10	2/29/12	500 shs. Millicom Int'l Cell	5649259	44555	1193159
1/2/04	3/8/12	2510 shs. Marriott Int'l Inc	9285938	68684	247538
4/15/10	3/13/12	1164 shs. Cognizant Tech Sol.	8728947	62494	2479547
3/2/05	3/15/12	2000 shs. Coventry Health Care	6798984	86060	1807014
1/2/04	3/27/12	1000 shs. Allergan Inc.	9514934	36760	5838934
2/20/97	5/15/12	1000 shs. Repsco Inc.	6798953	24050	4393953
6/1/06	4/30/12	1025 shs. Energy Transfer Partners LP	4988693	46593	329393
✓	7/12/12	251 shs. Marriott Vacat Prop	726989	0	726989
3/18/10	7/19/12	1640 shs. Jll Holdings Inc	1393074	67055	531246
2/20/97	7/26/12	2000 shs. Repsco Inc.	14198787	48100	9388787
7/2/10	8/1/12	480 shs. Frontier Commun.	195840	3415	145640
7/15/11	8/1/12	14520 shs. Frontier Commun.	5923128	114792	5556072
5/30/12	8/10/12	1000 shs. Terex Corp.	2179096	1740895	438201
4/19/10	8/17/12	2600 shs. Bank of America Corp	2079058	47653	2686242
3/7/05	8/24/12	2500 shs. Coventry Health Grp	10466371	107574	291029
Capital Gain Distributions			169646516	134400195	35246321
			1772105		1772105
			171418621	134400195	37018426

THE NEUWIRTH FOUNDATION, INC.

FINANCIAL STATEMENTS

AUGUST 31, 2012

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# Cummings & Carroll, P.C.

Certified Public Accountants

175 Great Neck Road  
Great Neck, NY 11021  
(516) 482-3260  
Fax (516) 482-4067

## INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors  
The Neuwirth Foundation, Inc  
Bridgehampton, New York

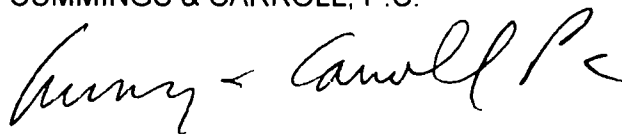
We have reviewed the accompanying statements of financial position of The Neuwirth Foundation Inc as of August 31, 2012 and 2011. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

CUMMINGS & CARROLL, P.C.



Certified Public Accountants

October 23, 2012  
Great Neck, New York

THE NEUWIRTH FOUNDATION, INC.  
STATEMENT OF FINANCIAL POSITION  
AUGUST 31,  
(Unaudited)

ASSETS

	<u>2012</u>	<u>2011</u>
Current Assets		
Cash - Charles Schwab & Co.	\$ 831,469	\$ 380,099
Prepaid Excise Tax	<u>-</u>	<u>5,381</u>
Total Current Assets	<u>831,469</u>	<u>385,480</u>
Other Assets		
Marketable securities, at market (cost - 2012, \$4,380,401 and 2011, \$4,729,827)	<u>6,068,548</u>	<u>6,258,445</u>
Total unrestricted fund balance	<u>6,068,548</u>	<u>6,258,445</u>
Total Unrestricted Fund Balance	<u><u>\$ 6,900,017</u></u>	<u><u>\$ 6,643,925</u></u>
Current Liabilities		
Accrued expenses and other	\$ 10,363	\$ 9,902
Federal excise tax payable	<u>\$ 5,193</u>	<u>\$ -</u>
Total Current Liabilities	15,556	9,902
Foundation Principal	<u>6,884,461</u>	<u>6,634,023</u>
Total Liabilities and Foundation Principal	<u><u>\$ 6,900,017</u></u>	<u><u>\$ 6,643,925</u></u>



THE NEUWIRTH FOUNDATION, INC  
STATEMENT OF ACTIVITY  
FOR THE YEARS ENDED AUGUST 31,  
(Unaudited)

	<u>2012</u>	<u>2011</u>
Revenue		
Dividends and interest	\$ 192,994	\$ 168,984
Contributions received	100,000	100,000
Gain (loss) on sale of securities	<u>370,184</u>	<u>(64,127)</u>
Total revenue	<u>663,178</u>	<u>204,857</u>
Expenses		
Investment advisory fee	24,000	24,008
Professional fees	10,100	9,650
Fees and service charge	395	438
Federal excise tax	<u>10,574</u>	<u>1,419</u>
Total expenses	<u>45,069</u>	<u>35,515</u>
Excess (deficit) of revenue over expenses	618,109	169,342
Charitable contributions	<u>527,200</u>	<u>535,250</u>
Excess (deficit) of net revenue over contributions	90,909	(365,908)
Increase (decrease) in unrealized appreciation of securities	<u>159,529</u>	<u>1,107,576</u>
Increase in foundation principal	250,438	741,668
Foundation principal - September 1, 2011-2010	<u>6,634,023</u>	<u>5,892,355</u>
Foundation principal - August 31, 2012-2011	<u><u>\$ 6,884,461</u></u>	<u><u>\$ 6,634,023</u></u>

THE NEUWIRTH FOUNDATION, INC  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED AUGUST 31,  
(Unaudited)

	<u>2012</u>	<u>2011</u>
Cash Flows From Operating Activities:		
Excess or (deficit) of net revenue over contributions	\$ 90,909	\$ (365,908)
Adjustments to reconcile excess of net revenue over contributions to cash from operating activities:		
(Decrease) in prepaid excise tax	5,381	1,419
Increase in accrued expenses and other	461	500
Increase in Federal excise tax payable	<u>5,193</u>	<u>-</u>
Net cash provided by (used for) operating activities	<u>101,944</u>	<u>(363,989)</u>
Cash Flows From Investing Activities:		
Sales of marketable securities	1,344,002	843,152
Net purchases of marketable securities	<u>(994,576)</u>	<u>(490,745)</u>
Net cash provided by (used for) investing activities	<u>349,426</u>	<u>352,407</u>
Net increase (decrease) in cash	451,370	(11,582)
Cash - September 1, 2011-2010	<u>380,099</u>	<u>391,681</u>
Cash - August 31, 2012-2011	<u>\$ 831,469</u>	<u>\$ 380,099</u>
Supplemental disclosures of Cash Information:		
Cash paid during the years for:		
Federal excise taxes	\$ -	\$ -

THE NEUWIRTH FOUNDATION, INC  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 2012  
(Unaudited)

1. Summary of Significant Accounting Policies

The Neuwirth Foundation, Inc. (The Foundation) operates as a private foundation under section 501(c)(3) of The Internal Revenue Code. The significant accounting policies followed by the Foundation are summarized as follows:

a. Security Valuation

Investments in securities were valued at market price by Charles Schwab & Co.

b. Federal Taxes

The Foundation pays a 2% (or if qualified, a reduced 1%) federal excise tax on net investment income.

c. Income and Expense Recognition

Interest income and expenses are recognized on the accrual basis.

d. Undistributed Income

The Foundation is required to distribute for religious, charitable, educational and scientific purposes an amount determined in accordance with the Internal Revenue Code and Regulations. This amount must be distributed by the end of the next fiscal year of the Foundation. The amount that must be distributed by August 31, 2013 is \$0. The excess distribution carryover to August 31, 2013 is \$1,480,108.

# Cummings & Carroll, P.C.

Certified Public Accountants

175 Great Neck Road  
Great Neck, NY 11021  
(516) 482-3260  
Fax (516) 482-4067

## INDEPENDENT ACCOUNTANTS' REVIEW REPORT ON SUPPLEMENTAL MATERIAL

To the Board of Directors  
The Neuwirth Foundation, Inc.  
Bridgehampton, New York

Our review of the basic financial statements included in the preceding section of this report were directed to an expression of limited assurance on those statements taken as a whole. The supplemental material in the following section is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the inquiry and analytical procedures applied in the reviews of the basic financial statements. Based on our reviews, we did not become aware of any material modifications that should be made to the supplemental material in order for such information to be in conformity with generally accepted accounting principles when considered in relation to the financial statements taken as a whole.

CUMMINGS & CARROLL, P.C.



Certified Public Accountants

October 23, 2012  
Great Neck, New York

THE NEUWIRTH FOUNDATION, INC  
SCHEDULE OF INVESTMENTS  
AUGUST 31, 2012  
(Unaudited)

Date Acquired		Description	Cost	Market Value
<b>Common Stock and Options:</b>				
10/13/09	2,000 shares	AT&T, Inc	51,000	73,280
02/06/06	970 shares	Alcoa Inc	30,858	8,303
11/08/11	2,000 shares	Alcoa Inc	19,427	17,120
05/08/06	500 shares	Allegheny Technologies Inc	38,189	14,820
03/24/08	1,000 shares	Allegheny Technologies Inc	74,586	29,640
07/10/12	4,000 shares	Antares Pharma Inc	19,889	15,520
06/25/12	1,000 shares	Atlas Pipeline Part LLC	28,859	34,740
02/22/12	3,000 shares	Blackrock Global Opp	45,159	40,170
03/02/05	1,500 shares	Caterpillar Inc	73,286	127,995
03/18/10	1,500 shares	Centurylink, Inc	52,435	63,390
07/15/11	1,500 shares	Centurylink, Inc	57,847	63,390
1970	7,000 shares	Chevron Corp	20,353	785,120
03/26/08	1,500 shares	Cliffs Natural Resources	91,616	53,760
07/26/12	2,000 shares	Cliffs Natural Resources	82,268	71,680
03/31/06 & 09/14/05	1,500 shares	Davita Inc	88,688	145,905
09/28/06	2,000 shares	Deere & Co	83,957	150,220
07/24/12	1,000 shares	Dover Corp	51,009	57,810
06/01/06	1,720 shares	Energy Transfer Equity LP	45,968	75,594
06/28/12 & 08/15/12	2,000 shares	Energy Transfer Partners	87,218	85,440
06/01/06	1,905 shares	Enterprise Prods Partners LP	46,023	101,727
06/28/12	1,810 shares	Enterprise Prods Partners LP	45,782	96,654
01/25/12	2,500 shares	Exelon Corp	96,840	91,175
1958	3,500 shares	Exxon Mobil Corp	6,035	305,550
Various	4,000 shares	Exxon Mobil Corp	141,500	349,200
11/23/11 & 5/15/12	1,000 shares	Freeport McMoran Copper	33,768	36,110
06/25/12	5,000 shares	Gamco Global Gld Natural	67,618	70,250
06/08/12	4,000 shares	Gannett Co Inc	50,009	61,040
09/14/06	200 shares	Google Inc	81,246	137,019
04/15/10	105 shares	Google Inc	62,508	71,934
07/2/12 & 08/11/12	3,000 shares	Kelly Services Inc Cl A	35,668	37,020
06/01/06	1,320 shares	Magellan Midstream Partners	46,305	109,520
06/23/08	2,500 shares	Monsanto Co New	416,354	217,775
07/29/09	2,500 shares	Monsanto Co New	206,975	217,775
06/01/06	1,600 shares	Natural Resource Partners LP	45,183	33,120
10/04/11	2,500 shares	Neuberger Berman Hi Yld	30,384	37,175
06/01/06	1,860 shares	Oneok Partners LP	46,638	105,685
02/20/97	1,450 shares	Pepsico Inc	34,866	105,024
07/29/09	2,550 shares	Pepsico Inc	202,788	184,696
07/18/11	2,000 shares	Raytheon Company New	91,409	113,040
03/18/10	1,180 shares	Rio Tinto, Plc	66,966	51,719
08/03/11	820 shares	Rio Tinto, Plc	54,949	35,941
07/23/12	1,000 shares	Rio Tinto, Plc	43,439	43,830
05/31/12	1,000 shares	Sodastream Intl	30,979	38,590
10/04/11	100 shares	SPDR Gold Trust	16,009	16,422
11/23/11 & 06/15/12	3,000 shares	Teva Pharm Inds Ltd	113,178	118,740
03/02/05	2,000 shares	Textron Inc	79,810	53,440
09/14/06	1,500 shares	Unitedhealth Group Inc	78,042	81,450
05/06/10	2,000 shares	Verizon Communications	51,665	85,880
09/14/06	720 shares	Wellpoint Inc	56,866	43,106
07/25/12	1,280 shares	Wellpoint Inc	70,409	76,634
02/20/97	1,200 shares	Yum Brands Inc	7,754	76,464
			<u>\$3,500,577</u>	<u>\$ 5,117,602</u>

THE NEUWIRTH FOUNDATION, INC  
SCHEDULE OF INVESTMENTS  
AUGUST 31, 2012  
(Unaudited)

<u>Date Acquired</u>		<u>Description</u>	<u>Cost</u>	<u>Market Value</u>
		Subtotal carried forward	3,500,577	5,117,602
<b>Closed End Funds:</b>				
04/27/04 & Reinvest	17,000 shares	Kayne Anderson MLP	429,191	518,500
<b>Mutual Funds:</b>				
04/28/06 & Reinvest	8,891 shares	Dreyfus Premier Greater China Fund	285,882	264,151
10/07/09 & Reinvest	10,620 shares	Vanguard Fxd Inc Sec Fd GNMA Port	114,751	117,881
07/12/12	4,600 shares	Matthews China Dividend Fund	50,000	50,414
			<u>\$4,380,401</u>	<u>\$ 6,068,548</u>

THE NEUWIRTH FOUNDATION, INC.  
SCHEDULE OF INVESTMENTS  
AUGUST 31, 2011  
(Unaudited)

Date Acquired		Description	Cost	Market Value
<b>Common Stock and Options:</b>				
10/13/09	2,000 shares	AT&T	\$ 51,000	\$ 56,960
02/06/06	970 shares	Alcoa Inc	30,858	12,416
03/24/08	1,000 shares	Allegheny Technologies Inc	74,586	50,120
05/08/06	500 shares	Allegheny Technologies Inc	38,189	25,060
11/02/04	2,000 shares	Allergan Inc	73,530	163,620
08/02/11	5,000 shares	Applied Materials Inc	60,509	56,600
04/19/10	2,600 shares	Bank of America Corp	47,653	21,242
03/02/05	1,500 shares	Caterpillar Inc	73,286	136,500
07/15/11	1,500 shares	Centurylink Inc	57,847	54,225
03/18/10	1,500 shares	Centurylink Inc	52,435	54,225
1970	7,000 shares	Chevron Corp	20,353	691,880
03/26/08	1,500 shares	Cliffs Natural Resources	91,616	124,275
04/15/10	1,164 shares	Cognizant Tech Solutions	62,494	73,856
03/02/05 & 03/07/05	4,500 shares	Coventry Health Care Inc	193,634	147,960
03/31/06 & 09/14/05	1,500 shares	Davita Inc	88,688	110,370
09/28/06	2,000 shares	Deere & Co	83,957	161,640
06/01/06	1,025 shares	Energy Transfer Partners LP	46,593	46,187
06/01/06	1,720 shares	Energy Transfer Equity LP	45,968	65,773
06/01/06	1,905 shares	Enterprise Prd Partners LP	46,023	80,296
06/01/06	1,810 shares	Enterprise Prd Partners LP	45,782	76,291
1958	4,400 shares	Exxon Mobil Corp	7,583	325,688
Various	4,000 shares	Exxon Mobil Corp	141,500	296,080
07/02/10	480 shares	Frontier Communications Corp	3,415	3,595
06/09/11 & 07/15/11	14,520 shares	Frontier Communications Corp	114,792	108,755
04/15/10	105 shares	Google Inc	62,508	56,801
09/14/06	200 shares	Google Inc	81,246	108,192
06/01/06	1,320 shares	Magellan Midstream Partners	46,305	79,160
11/02/04	2,510 shares	Marriott Intl Inc CL A	68,684	73,493
08/25/03	964 shares	Medco Health Solutions Inc	15,489	52,191
08/08/11	1,036 shares	Medco Health Solutions Inc	54,917	56,089
03/18/10 & 04/15/10	1,450 shares	Millicom Intl Cellular	129,207	162,690
07/29/09	2,500 shares	Monsanto Co New	206,975	172,325
06/23/08	2,900 shares	Monsanto Co New	482,970	199,897
02/06/06	1,600 shares	Monsanto Co New	53,836	110,288
03/18/10	1,640 shares	NII Holdings, Inc	67,055	63,189
06/01/06	1,600 shares	Natural Resource Partners LP	45,183	46,208
06/01/06	1,860 shares	Oneok Partners LP	46,638	80,836
07/29/09	2,550 shares	Pepsico Inc	202,788	164,296
02/20/97	4,450 shares	Pepsico Inc	107,016	286,714
07/18/11	2,000 shares	Raytheon Company New	91,409	86,460
08/03/11	820 shares	Rio Tinto, Plc	54,949	50,151
03/18/10	1,180 shares	Rio Tinto, Plc	66,966	72,169
03/24/08	1,000 shares	Terex Corp New	61,190	16,130
03/02/05	3,000 shares	Textron Inc	79,810	33,740
09/14/06	1,500 shares	Unitedhealth Group Inc	78,042	71,280
05/06/10	2,000 shares	Verizon Communications	51,665	72,330
08/05/11	1,000 shares	Wal-Mart Stores Inc	50,259	53,190
09/14/06	720 shares	Wellpoint Inc	56,866	45,576
02/20/97	1,200 shares	Yum Brands Inc	7,754	65,244
<b>Closed End Funds:</b>				
04/27/04 & Reinvest	20,288 shares	Kayne Anderson MLP	512,213	576,179
<b>Mutual Funds:</b>				
04/28/06 & Reinvest	8,891 shares	Dreyfus Greater China Fund	285,882	346,570
10/07/09 & Reinvest	10,165 shares	Vanguard Fxd Inc Sec Fd GNMA Port	109,714	113,443
			<u>\$4,729,827</u>	<u>\$ 6,258,445</u>

See independent accountants' review report on supplemental material

THE NEUWIRTH FOUNDATION, INC  
SCHEDULE OF CHARITABLE CONTRIBUTIONS  
FOR THE YEARS ENDED AUGUST 31,  
(Unaudited)

	<u>2012</u>	<u>2011</u>
Amarylis Farm	\$ 2,500	\$ -
Ambo Waves Farm	3,600	-
American Bard Theatre	500	-
Alzheimers Association	182,000	187,000
Beth El Temple	4,000	2,000
East End Hospice	250	250
East Hampton Food Pantry	3,600	-
Ellen Run/Hermanson Foundation	2,500	-
Equestrian Aids Foundation	-	1,500
Equus Foundation	10,000	5,000
Fidelity Charitable Challenge	-	400
Friends of Maternal	1,000	1,000
Foundation House	-	250
Guild Hall	1,000	250
Hampton Classic	25,000	25,000
Hartford Jewish Federation	7,000	7,000
Hartford Stage	500	500
Hartford Symphony	500	500
Heart Association	5,000	5,000
Hebrew Home	2,000	2,000
High Five Foundation	5,000	-
Jewish Community Center of Chicago	1,800	1,800
Jewish Congregation of the Hamptons	52,600	58,000
Lupus Foundation	1,000	-
Metropolitan Museum of Art	1,750	4,300
National MS Society	5,000	5,000
Nature Conservancy	93,300	86,000
North American Riders Guild	2,500	-
North Shore University Hospital	50,000	52,500
Other	-	250
Parsons Annual Fund	1,000	1,000
Peconic Land Trust	1,000	1,500
Retreat	6,500	6,500
Society of Illustrators	5,000	-
Southampton Hospital	2,000	2,000
St John's Lutheran	-	1,000
UJA Federation	37,000	62,000
Una Escuelita	6,800	7,500
Uset Foundation	3,000	5,000
Wadsworth Atheneum	1,000	1,000
Whitney Museum	-	2,000
Wildlife Rescue Center	-	250
Total charitable contributions	<u>\$ 527,200</u>	<u>\$ 535,250</u>