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990-PF

Form
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

09/01, 2011, and ending

08/31, 2012

Name of foundation

COGAN FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

SILVER BRIDGE 255 STATE ST, 6TH FL

City or town, state, and ZIP code

BOSTON, MA 02109-2167

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 20,128,281.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

04-6923387

B Telephone number (see instructions)

(617) 502-9472

C If exemption application is
pending, check here

D 1 Foreign organizations check here

2 Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check herePart I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☐ if the foundation is not required to
attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 6,250,970.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances NONE

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule) STMT 2

17 Interest

18 Taxes (attach schedule) (see instructions) STMT 3

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) STMT 4

24 Total operating and administrative expenses.

Add lines 13 through 23

25 Contributions, gifts, grants paid

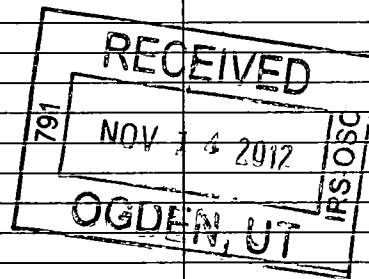
26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



For Paperwork Reduction Act Notice, see instructions.

JSA

Form 990-PF (2011)

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POSTMARK DATE

SCANNED NOV 15 2012

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	3,747,488.	1,541,181.	1,541,181.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	14,690,571.	16,436,991.	18,587,100.		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,438,059.	17,978,172.	20,128,281.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	18,438,059.	17,978,172.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	18,438,059.	17,978,172.		
	31	Total liabilities and net assets/fund balances (see instructions)	18,438,059.	17,978,172.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,438,059.
2	Enter amount from Part I, line 27a	2	-459,884.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,978,175.
5	Decreases not included in line 2 (itemize) ▶	5	3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,978,172.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 6,177,759.		5,908,726.	269,033.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69,	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			269,033.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	342,244.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	910,945.	20,445,183.	0.044555
2009	840,125.	18,714,501.	0.044892
2008	1,122,888.	17,433,239.	0.064411
2007	1,105,350.	22,465,769.	0.049202
2006	1,044,750.	23,312,200.	0.044816
2 Total of line 1, column (d)			2 0.247876
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049575
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 19,658,921.
5 Multiply line 4 by line 3			5 974,591.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,715.
7 Add lines 5 and 6			7 980,306.
8 Enter qualifying distributions from Part XII, line 4			8 1,023,125.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	5,715.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	5,715.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,715.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011.	6a	11,700.	
b Exempt foreign organizations - tax withheld at source.	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868).	6c	NONE	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	11,700.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	5,985.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax.	11	5,985. Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>C/O SILVER BRIDGE ADVISORS LLC</u> Telephone no <u>(617) 502-9472</u>			
	Located at <u>255 STATE STREET, 6TH FLOOR, BOSTON, MA</u> ZIP + 4 <u>02109</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years <u></u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	NONE
b	Average of monthly cash balances	1b	2,934,073.
c	Fair market value of all other assets (see instructions)	1c	17,024,222.
d	Total (add lines 1a, b, and c)	1d	19,958,295.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	19,958,295.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	299,374.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,658,921.
6	Minimum investment return. Enter 5% of line 5	6	982,946.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	982,946.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,715.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,715.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	977,231.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	977,231.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	977,231.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,023,125.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,023,125.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,715.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,017,410.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				977,231.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			995,656.	
b Total for prior years 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>1,023,125.</u>				
a Applied to 2010, but not more than line 2a			995,656.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				27,469.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				949,762.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOHN F. COGAN JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 29				
Total			▶ 3a	1,023,000.
b Approved for future payment				
Total			▶ 3b	

Form **990-PF** (2011)

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	362,353.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	342,244.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory				NONE		
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				704,597.		
13 Total. Add line 12, columns (b), (d), and (e)						704,597.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

b. If Yes, complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature _____

Date _____

Check ☐ if
2 self-employed

PTIN

ANDREW CORREIA

100

10/23/2012

P00641207

Firm's name ► SILVER BRIDGE ADVISORS, LLC

Firm's EIN ► 20-8104440

Firm's address ► 255 STATE STREET, 6TH FLOOR
BOSTON, MA

02109-2167

Phone no. 617-502-9433

COGAN FAMILY FOUNDATION

04-69233387

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	11,086.	11,086.
FOREIGN DIVIDENDS	26,449.	26,449.
DOMESTIC DIVIDENDS	85,324.	85,324.
US GOVERNMENT INTEREST REPORTED AS QUALI	41,843.	41,843.
NONQUALIFIED FOREIGN DIVIDENDS	32,461.	32,461.
NONQUALIFIED DOMESTIC DIVIDENDS	165,190.	165,190.
	-----	-----
TOTAL	362,353.	362,353.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE		NET
	AND	EXPENSES	
-----	PER BOOKS	-----	INCOME

INVEST MGMT FEES - CHARLES SCH	115,570.		115,570.
INVEST MGMT FEES - SILVER BRID	16,797.		16,797.
	-----	-----	-----
TOTALS	132,367.	-----	132,367.
	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	39.	39.
FEDERAL ESTIMATES	8,308.	
FOREIGN TAXES ON QUALIFIED DIV	642.	642.
	-----	-----
TOTALS	8,989.	681.
	=====	=====

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
MA FILING FEE	125.	125.
TOTALS	----- 125. =====	----- 125. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING

3.

TOTAL

3.

=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

JOHN F. COGAN JR.

ADDRESS:

C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,

TITLE:

TRUSTEE

OFFICER NAME:

MARY CORNILLE

ADDRESS:

C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,

TITLE:

TRUSTEE

OFFICER NAME:

PAMELA COGAN RIDDLE

ADDRESS:

C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,

TITLE:

TRUSTEE

OFFICER NAME:

GREGORY COGAN

ADDRESS:

C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,

TITLE:

TRUSTEE

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

PETER G. COGAN

ADDRESS:

C/O WCPH AND D LLP, 60 STATE STREET

BOSTON, MA 02109

TITLE:

TRUSTEE

STATEMENT 7

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

APPLESEED FOUNDATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

BOSTON HEALTH CARE

FOR THE HOMELESS

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

AMNESTY INTERNATIONAL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

DOCTORS WITHOUT BORDERS

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GERERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 50,000.

STATEMENT 8

RECIPIENT NAME:
GREATER BOSTON FOOD BANK
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
HARVARD SQUARE
HOMELESS SHELTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
PINE STREET INN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
MENLO PARK EDUCATION
FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
UNITED WAY OF
SAN FRANCISCO BAY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
EPIPHANY SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
INTERNATIONAL RESCUE
COMMITTEE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
ASHOKA: INNOVATORS FOR
THE PUBLIC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
BEREA COLLEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SOLID GROUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
PLOUGHSHARES FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
PROJECT BREAD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,500.

=====

RECIPIENT NAME:
LAZARUS HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
ELIZABETH STONE HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
BRIDGE OVER TROUBLED
WATERS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
PERKINS SCHOOL FOR
THE BLIND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 15,000.

=====

RECIPIENT NAME:

MORGAN MEMORIAL GOODWILL
INDUSTRIES

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

SUMMER SEARCH FOUNDATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

SAVE THE CHILDREN

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

BIG SISTER ASSOC. OF
GREATER BOSTON

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,500.

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

THE GUIDANCE CENTER INC.

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

REACH OUT AND READ

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

SOCIAL LAW LIBRARY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MUSEUM OF FINE ARTS

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 50,000.

STATEMENT 14

RECIPIENT NAME:
PRO MUJER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
GREATER BOSTON LEGAL
SERVICES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
BOSTON MEDICAL CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
HABITAT FOR HUMANITY
INTERNATIONAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

NATIONAL PUBLIC RADIO

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

BRIGHAM AND WOMEN'S

HOSPITAL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

DANA FARBER CANCER

INSTITUTE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

HARVARD LAW SCHOOL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 25,000.

STATEMENT 16

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

FAMILY CARE INTERNATIONAL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

SAN FRANCISCO SYMPHONY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

SEEDS OF PEACE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

ST FRANCIS HOUSE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,500.

STATEMENT 17

=====

RECIPIENT NAME:

TECHNOSERVE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

NEW ISRAEL FUND

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

WGBH

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

COMMUNITY MUSIC CENTER

OF BOSTON

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,000.

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

AMERICAN FRIENDS SERVICE
COMMITTEE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

WOODS HOLE RESEARCH
CENTER

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

CAMPAIGN FOR EQUAL JUSTICE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

BOSTON ARTS ACADEMY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

STATEMENT 19

=====

RECIPIENT NAME:

UNITED WAY OF MA BAY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

ARTISTS FOR HUMANITY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

CARE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

FEEDING AMERICA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 20,000.

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

TENACITY INC,

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

OXFAM

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

DISCOVERING JUSTICE

THE JAMES ST CLAIR COURT

ADDRESS:

EDUCATION PROJECT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,000.

STATEMENT 21

=====

RECIPIENT NAME:

ROSIE'S PLACE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

WELLSPRING

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

OUTWARD BOUND

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

USO

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
MENLO/ATHERTON
HIGH SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
HOMELESS EMPOWEMENT
PROJECT - SPARE CHANGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
THE HESPERIAN FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
UNICEF
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 60,000.

=====

RECIPIENT NAME:

PACT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

BELL SUMMER IN BOSTON

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

JOSLIN DIABETES CENTER

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

VILLAGE ENTERPRISES FUND

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
ADOLESCENT CONSULTATION
SERVICES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
WOMEN'S LUNCH PLACE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
AMERICARES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
SAN FRANCISCO FOOD BANK
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

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RECIPIENT NAME:

HERITAGE MUSEUM OF SANDWICH, MA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

BOSTON LANDMARKS ORCHESTRA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

JAPAN SOCIETY OF BOSTON

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

HEALTH LEADS

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 12,500.

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

SEARCH DOG FOUNDATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

ALLIANCE FOR CANCER CELL AND GENE
THERAPY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

STAR VISTA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

THE ESPLANADE ASSOCIATES

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,500.

STATEMENT 27

RECIPIENT NAME:

BOSTON STRIVE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

UNRWA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 9,000.

RECIPIENT NAME:

PROJECT HOPE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

SEATTLE SYMPHONY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,500.

COGAN FAMILY FOUNDATION

04-6923387

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

SEATTLE PUBLIC LIBRARY FOUNDATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,500.

TOTAL GRANTS PAID: 1,023,000.

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STATEMENT 29

 Select Equity Group, Inc
REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-11 Through 08-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-23-10	09-01-11	226	Perngo Co prgo	13,554 87	21,112 97		7,558 10
04-23-10	09-02-11	154	Perngo Co prgo	9,236 51	14,136 19		4,899 68
04-23-10	09-02-11	51	Perngo Co prgo	3,103 10	4,681 47		1,578 38
01-13-11	09-06-11	174	Itt Corporation ITT	10,460 29	7,419 79	-3,040 50	
01-13-11	09-06-11	225	Itt Corporation ITT	13,510 46	9,594 56	-3,915 90	
01-19-11	09-06-11	402	Itt Corporation ITT	23,406 45	17,142 27	-6,264 18	
01-21-11	09-06-11	185	Itt Corporation ITT	10,727 13	7,888 86	-2,838 27	
02-26-09	09-06-11	131	Dentsply International Inc XRAY	3,164 60	4,332 11		1,167 51
07-30-09	09-06-11	294	Dentsply International Inc XRAY	10,176 60	9,722 44		-454 16
04-23-10	09-07-11	240	Perngo Co prgo	14,602 80	22,022 91		7,420 11
02-03-10	09-13-11	100	Ralph Lauren Corp RL	8,076 14	13,436 26		5,360 12
01-11-08	09-13-11	230	O'Reilly Automotive ORLY	5,863 21	15,378 55		9,515 34
03-31-10	09-13-11	245	Graco Inc GGG	7,875 57	8,761 62		886 05
09-23-10	09-14-11	711	Garmin Ltd GRMN	21,519 98	23,622 71	2,102 73	
02-03-10	09-16-11	29	Ralph Lauren Corp RL	2,342 08	4,248 22		1,906 14
02-04-10	09-16-11	150	Ralph Lauren Corp RL	11,682 00	21,973 57		10,291 57
06-08-10	09-16-11	96	Ralph Lauren Corp RL	7,455 83	14,063 09		6,607 26
12-02-10	09-16-11	156	Amphenol Corporation	8,234 19	6,917 36	-1,316 83	
12-07-10	09-16-11	409	Amphenol Corporation	21,904 41	18,135 89	-3,768 52	
12-07-10	10-14-11	65	Amphenol Corporation	3,481 14	2,854 53	-626 61	
01-14-11	10-14-11	580	Amphenol Corporation	30,401 80	25,471 19	-4,930 61	
04-01-11	10-14-11	70	Amphenol Corporation	3,693 03	3,074 11	-618 92	
01-23-09	11-02-11	239	Sherwin Williams Co SHW	11,479 89	19,835 92		8,356 03
03-03-10	11-03-11	294	Wabtec Corp WAB	11,548 85	19,779 62		8,230 77
10-19-09	11-08-11	364	Signet Jewellers Ltd SIG	10,245 25	16,390 79		6,145 54
10-28-09	11-08-11	491	Signet Jewellers Ltd SIG	12,435 36	22,109 54		9,674 18
11-02-09	11-08-11	10	Signet Jewellers Ltd SIG	254 12	450 30		196 18
01-23-09	11-15-11	81	Sherwin Williams Co SHW	3,890 67	6,951 68		3,061 01
01-26-09	11-15-11	189	Sherwin Williams Co SHW	9,107 72	16,220 57		7,112 85
08-08-11	11-16-11	185	C H Robinson Worldwide Inc CHRW	12,122 16	12,605 11	482 95	
08-09-11	11-16-11	220	C H Robinson Worldwide Inc CHRW	14,223 55	14,989 86	766 31	
06-08-10	11-23-11	104	Ralph Lauren Corp RL	8,077 15	14,413 37		6,336 22
06-15-10	11-23-11	76	Ralph Lauren Corp RL	6,156 00	10,532 85		4,376 85
03-31-10	11-23-11	639	Graco Inc GGG	20,540 78	24,688 94		4,148 16
04-06-10	11-23-11	26	Graco Inc GGG	844 23	1,004 56		160 33
08-09-11	11-30-11	143	C H Robinson Worldwide Inc CHRW	9,245 31	9,745 05	499 74	
08-10-11	11-30-11	142	C H Robinson Worldwide Inc CHRW	9,016 99	9,676 91	659 92	
08-10-11	11-30-11	70	C H Robinson Worldwide Inc CHRW	4,444 99	4,789 07	344 08	
08-10-11	12-05-11	108	C H Robinson Worldwide Inc CHRW	6,857 99	7,480 06	622 07	
08-12-11	12-05-11	170	C H Robinson Worldwide Inc CHRW	11,529 98	11,774 18	244 20	

Part II of Form ADV is available upon request

 Select Equity Group, Inc
REALIZED GAINS AND LOSSES
Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan
From 09-01-11 Through 08-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-03-11	12-14-11	205	Compass Minerals International CMP	13,514 36	14,228 56	714 20	
06-15-10	12-19-11	104	Ralph Lauren Corp RL	8,424 00	14,161 12		5,737 12
06-21-10	12-19-11	170	Ralph Lauren Corp RL	13,687 41	23,147 98		9,460 57
08-09-11	12-20-11	520	Ecolab Inc ECL	23,366 25	28,451 67	5,085 42	
01-21-11	12-20-11	135	Exelis Inc XLS	1,915 19	1,157 82	-757 37	
02-04-11	12-20-11	705	Exelis Inc XLS	10,383 93	6,046 38	-4,337 55	
02-18-11	12-20-11	95	Exelis Inc XLS	1,393 80	814 76	-579 04	
03-04-11	12-20-11	385	Exelis Inc XLS	5,379 58	3,301 92	-2,077 66	
03-25-11	12-20-11	200	Exelis Inc XLS	2,889 15	1,715 29	-1,173 86	
07-30-09	12-20-11	336	Dentsply International Inc XRAY	11,630 39	11,902 43		272 04
08-20-09	12-20-11	339	Dentsply International Inc XRAY	11,679 20	12,008 70		329 50
01-26-09	12-23-11	110	Sherwin Williams Co SHW	5,300 79	9,811 04		4,510 25
04-06-10	12-27-11	330	Graco Inc GGG	10,715 24	13,239 34		2,524 10
10-03-11	12-27-11	55	Compass Minerals International CMP	3,625 80	3,856 53	230 73	
10-03-11	12-27-11	252	Compass Minerals International CMP	16,451 29	17,669 90	1,218 61	
10-04-11	12-27-11	225	Compass Minerals International CMP	14,477 09	15,776 69	1,299 60	
08-20-09	12-27-11	76	Dentsply International Inc XRAY	2,618 34	2,704 43		86 09
10-19-09	12-27-11	514	Dentsply International Inc XRAY	18,719 42	18,290 49		-428 93
10-21-09	12-27-11	205	Dentsply International Inc XRAY	7,352 59	7,294 84		-57 75
08-09-11	01-04-12	269	Ecolab Inc ECL	12,087 54	15,599 74	3,512 20	
08-11-11	01-04-12	231	Ecolab Inc ECL	10,467 28	13,396 05	2,928 77	
01-26-09	01-05-12	46	Sherwin Williams Co SHW	2,216 69	4,247 61		2,030 92
01-26-09	01-05-12	105	Sherwin Williams Co SHW	4,942 90	9,695 63		4,752 73
01-27-09	01-05-12	66	Sherwin Williams Co SHW	3,159 45	6,094 39		2,934 94
01-21-11	01-05-12	135	Xylem Inc XYL	4,433 26	3,420 10	-1,013 16	
02-04-11	01-05-12	290	Xylem Inc XYL	9,887 38	7,346 89	-2,540 49	
01-27-09	01-10-12	334	Sherwin Williams Co SHW	15,988 71	31,549 19		15,560 48
01-28-09	01-10-12	91	Sherwin Williams Co SHW	4,552 46	8,595 74		4,043 28
01-28-09	01-11-12	290	Sherwin Williams Co SHW	14,507 83	27,535 78		13,027 95
04-01-11	01-17-12	615	Amphenol Corporation	32,445 86	29,708 35	-2,737 51	
04-01-11	01-17-12	80	Amphenol Corporation	4,213 92	3,864 50	-349 42	
08-11-06	01-19-12	285	Kurby Corp KEX	8,645 57	19,940 55		11,294 98
01-11-08	01-20-12	295	O'Reilly Automotive ORLY	7,520 20	25,062 92		17,542 72
05-20-10	01-20-12	985	Interface Inc CL A IFSIA	12,092 65	12,573 30		480 65
05-21-10	01-20-12	35	Interface Inc CL A IFSIA	409 71	446 77		37 06
08-11-11	01-20-12	34	Ecolab Inc ECL	1,540 64	2,050 95	510 31	
08-12-11	01-20-12	445	Ecolab Inc ECL	20,976 90	26,843 35	5,866 45	
03-01-07	01-25-12	130	IDEXX Laboratories Inc IDXX	5,582 62	11,273 54		5,690 92
10-21-09	01-26-12	237	Dentsply International Inc XRAY	8,500 32	9,070 52		570 20
10-30-09	01-26-12	138	Dentsply International Inc XRAY	4,582 97	5,281 57		698 60

Select Equity Group, Inc.
REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-11 Through 08-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-21-10	02-06-12	815	Interface Inc CL A IFSIA	9,540 39	11,034 91		1,494 52
06-23-10	02-06-12	850	Interface Inc CL A IFSIA	10,133 02	11,508 80		1,375 78
02-26-10	02-14-12	2,405	The Interpublic Group Of Companies Inc	18,120 95	25,781 10		7,660 15
03-01-10	02-14-12	335	The Interpublic Group Of Companies Inc	2,734 40	3,591 13		856 73
03-02-10	02-14-12	2,045	The Interpublic Group Of Companies Inc	16,844 05	21,921 98		5,077 93
01-11-08	02-14-12	185	O'Reilly Automotive ORLY	4,716 06	15,408 77		10,692 71
09-23-10	02-21-12	54	Garmin Ltd GRMN	1,634 43	2,451 86		817 43
09-23-10	02-21-12	760	Garmin Ltd GRMN	22,994 64	34,507 67		11,513 03
09-24-10	02-21-12	670	Garmin Ltd GRMN	21,116 79	30,421 24		9,304 45
09-30-10	02-21-12	31	Garmin Ltd GRMN	942 78	1,407 55		464 77
09-30-10	03-01-12	175	Garmin Ltd GRMN	5,322 12	8,241 01		2,918 89
09-30-10	03-07-12	639	Garmin Ltd GRMN	19,433 33	30,035 75		10,602 42
09-30-10	03-29-12	40	Garmin Ltd GRMN	1,216 48	1,888 77		672 29
10-05-10	03-29-12	284	Garmin Ltd GRMN	8,714 00	13,410 25		4,696 25
03-01-07	03-29-12	276	IDEXX Laboratories Inc IDXX	11,852 33	23,852 42		12,000 09
07-01-08	03-29-12	75	Laboratory Corp of Amer Hldgs LH	5,178 45	6,827 10		1,648 65
01-28-09	03-29-12	160	Laboratory Corp of Amer Hldgs LH	9,848 18	14,564 49		4,716 31
02-26-09	03-29-12	86	Laboratory Corp of Amer Hldgs LH	5,070 48	7,828 41		2,757 93
05-07-09	03-30-12	150	IHS Inc Class A IHS	6,190 70	14,067 49		7,876 79
05-15-09	03-30-12	200	IHS Inc Class A IHS	8,682 90	18,756 66		10,073 76
06-23-10	04-25-12	5	Interface Inc CL A IFSIA	59 61	65 30		5 69
06-23-10	04-25-12	258	Interface Inc CL A IFSIA	3,075 67	3,279 57		203 90
06-23-10	04-25-12	35	Interface Inc CL A IFSIA	417 24	435 77		18 53
06-23-10	04-25-12	2	Interface Inc CL A IFSIA	23 84	26 08		2 24
06-23-10	04-25-12	2	Interface Inc CL A IFSIA	23 84	26 08		2 24
02-04-11	05-04-12	415	Xylem Inc XYL	14,149 18	11,085 77		-3,063 41
02-18-11	05-04-12	95	Xylem Inc XYL	3,226 34	2,537 71		-688 63
03-04-11	05-04-12	385	Xylem Inc XYL	12,452 58	10,284 39		-2,168 19
03-25-11	05-04-12	200	Xylem Inc XYL	6,687 76	5,342 54		-1,345 22
02-28-12	05-04-12	80	Xylem Inc XYL	2,130 77	2,137 01	6 24	
01-28-09	05-08-12	24	Sherwin Williams Co SHW	1,200 65	2,943 82		1,743 17
01-30-09	05-08-12	170	Sherwin Williams Co SHW	8,166 36	20,852 05		12,685 69
02-12-09	05-08-12	111	Sherwin Williams Co SHW	5,279 73	13,615 17		8,335 44
03-02-10	05-08-12	255	The Interpublic Group Of Companies Inc	2,100 36	2,855 81		755 45
03-19-10	05-08-12	1,350	The Interpublic Group Of Companies Inc	11,620 13	15,118 98		3,498.85
05-07-10	05-08-12	2,180	The Interpublic Group Of Companies Inc	16,865 35	24,414 36		7,549 01
08-08-11	05-09-12	320	Expeditors Intl Wash Inc EXPD	13,486 81	12,291 46	-1,195 35	
08-08-11	05-15-12	151	Expeditors Intl Wash Inc EXPD	6,364 09	5,771 91	-592 18	
08-09-11	05-15-12	364	Expeditors Intl Wash Inc EXPD	15,515 57	13,913 73	-1,601 84	

 Select Equity Group, Inc
REALIZED GAINS AND LOSSES
Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan
From 09-01-11 Through 08-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-10-11	05-15-12	490	Expeditors Intl Wash Inc EXPD	20,295 80	18,730 03	-1,565 77	
08-12-11	05-15-12	250	Expeditors Intl Wash Inc EXPD	11,097 50	9,556 13	-1,541 37	
08-18-11	05-15-12	110	Expeditors Intl Wash Inc EXPD	4,560 83	4,204 70	-356 13	
08-18-11	05-15-12	715	Expeditors Intl Wash Inc EXPD	29,645 40	27,196 12	-2,449 28	
01-11-08	05-15-12	6	O'Reilly Automotive ORLY	152 95	613 33		460 38
05-15-09	05-15-12	239	O'Reilly Automotive ORLY	8,649 53	24,430 93		15,781 40
08-18-11	05-17-12	287	Expeditors Intl Wash Inc EXPD	11,899 62	10,870 74	-1,028 88	
09-23-11	05-17-12	13	Expeditors Intl Wash Inc EXPD	524 40	492 40	-32 00	
09-23-11	05-17-12	130	Expeditors Intl Wash Inc EXPD	5,243 96	4,933 39	-310 57	
10-04-11	05-17-12	455	Expeditors Intl Wash Inc EXPD	17,854 56	17,266 86	-587 70	
12-19-11	05-17-12	220	Expeditors Intl Wash Inc EXPD	8,672 78	8,348 81	-323 97	
04-21-11	05-17-12	160	Ametek Inc AME	7,379 13	7,847 36		468 23
07-28-11	05-17-12	320	ITT Educational Services ESI	26,998 21	19,937 21	-7,061 00	
02-28-12	05-17-12	655	Xylem Inc XYL	17,445 66	16,020 94	-1,424 72	
03-02-12	05-17-12	615	Xylem Inc XYL	16,365 64	15,042 56	-1,323 08	
12-19-11	05-18-12	125	Expeditors Intl Wash Inc EXPD	4,927 71	4,665 64	-262 07	
02-03-12	05-18-12	664	Expeditors Intl Wash Inc EXPD	29,487 71	24,783 90	-4,703 81	
02-03-12	05-18-12	391	Expeditors Intl Wash Inc EXPD	17,364 00	14,628 74	-2,735 26	
02-22-12	05-18-12	395	Expeditors Intl Wash Inc EXPD	17,340 18	14,778 39	-2,561 79	
01-25-12	05-18-12	340	Waters Corp WAT	29,730 65	27,957 53	-1,773 12	
01-25-12	05-18-12	135	Waters Corp WAT	11,798 24	11,100 79	-697 45	
01-25-12	05-21-12	190	Waters Corp WAT	16,604 94	15,601 73	-1,003 21	
01-26-12	05-21-12	250	Waters Corp WAT	21,841 25	20,528 59	-1,312 66	
06-23-10	05-21-12	758	Interface Inc CL A IFSIA	9,036 27	9,671 86		635 59
06-30-10	05-21-12	995	Interface Inc CL A IFSIA	10,648 59	12,695 91		2,047 32
03-10-11	05-21-12	852	Interface Inc CL A IFSIA	14,507 94	10,871 28		-3,636 66
03-10-11	05-30-12	1,078	Interface Inc CL A IFSIA	18,356 29	13,707 86		-4,648 43
04-28-11	05-30-12	1,200	Interface Inc CL A IFSIA	22,405 32	15,259 21		-7,146 11
03-02-12	06-01-12	440	Xylem Inc XYL	11,708 75	10,845 45	-863 30	
03-28-12	06-01-12	219	Xylem Inc XYL	6,096 59	5,398 07	-698 52	
02-12-09	06-05-12	154	Sherwin Williams Co SHW	7,325 03	19,500 04		12,175 01
03-04-09	06-05-12	116	Sherwin Williams Co SHW	5,223 38	14,688 34		9,464 96
03-04-09	06-13-12	125	Sherwin Williams Co SHW	5,628 64	16,360 89		10,732 25
03-28-12	06-13-12	831	Xylem Inc XYL	23,133 63	21,092 88	-2,040 75	
04-06-10	06-13-12	294	Graco Inc GGG	9,546 30	13,873 69		4,327 39
07-20-10	06-13-12	26	Graco Inc GGG	780 82	1,226 93		446 11
07-28-11	06-13-12	5	ITT Educational Services ESI	421 85	269 97	-151 88	

 Select Equity Group, Inc.
REALIZED GAINS AND LOSSES
Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan
From 09-01-11 Through 08-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-28-11	06-13-12	85	ITT Educational Services ESI	7,141 89	4,589 48	-2,552 41	
08-01-11	06-13-12	245	ITT Educational Services ESI	20,826 69	13,228 51	-7,598 18	
08-08-11	06-13-12	291	ITT Educational Services ESI	21,541 57	15,712 22	-5,829 35	
05-07-10	06-15-12	720	The Interpublic Group Of Companies Inc	5,570 21	7,555 73		1,985 52
05-12-10	06-15-12	980	The Interpublic Group Of Companies Inc	8,156 25	10,284 18		2,127 93
12-20-10	06-15-12	2,550	The Interpublic Group Of Companies Inc	27,317 90	26,759 86		-558 04
05-10-11	06-15-12	10	The Interpublic Group Of Companies Inc	113 02	104 94		-8 08
03-04-09	06-27-12	4	Sherwin Williams Co SHW	180 12	516 33		336 21
06-03-09	06-27-12	60	Sherwin Williams Co SHW	3,250 41	7,745 00		4,494 59
07-15-09	06-27-12	146	Sherwin Williams Co SHW	8,035 94	18,846 16		10,810 22
03-01-07	06-29-12	90	IDEXX Laboratories Inc IDXX	3,864 89	8,663 98		4,799 09
01-26-12	06-29-12	85	Waters Corp WAT	7,426 03	6,742 63	-683 40	
02-01-12	06-29-12	245	Waters Corp WAT	21,637 08	19,434 65	-2,202 43	
03-03-10	07-03-12	246	Wabtec Corp WAB	9,663 32	19,279 52		9,616 20
03-12-10	07-03-12	189	Wabtec Corp WAB	7,972 78	14,812 32		6,839 54
05-04-12	07-13-12	415	C H Robinson Worldwide Inc CHRW	25,247 93	24,785 15	-462 78	
05-04-12	07-13-12	100	C H Robinson Worldwide Inc CHRW	6,083 84	5,998 63	-85 21	
05-23-12	07-13-12	180	C H Robinson Worldwide Inc CHRW	10,683 22	10,797 54	114 32	
05-29-12	07-13-12	140	C H Robinson Worldwide Inc CHRW	8,519 99	8,398 09	-121 90	
07-20-10	07-18-12	429	Graco Inc GGG	12,883 51	18,864 04		5,980 53
04-26-11	07-18-12	50	Graco Inc GGG	2,359 00	2,198 61		-160 39
04-26-11	07-18-12	150	Graco Inc GGG	7,065 25	6,595 81		-469 44
05-29-12	07-23-12	405	C H Robinson Worldwide Inc CHRW	24,647 13	22,564 18	-2,082 95	
01-21-11	07-30-12	68	Itt Corporation ITT	1,479 46	1,262 80		-216 66
02-04-11	07-30-12	353	Itt Corporation ITT	8,021 43	6,594 63		-1,426 80
02-18-11	07-30-12	48	Itt Corporation ITT	1,076 69	888 64		-188 05
03-04-11	07-30-12	193	Itt Corporation ITT	4,155 65	3,601 32		-554 33
03-25-11	07-30-12	100	Itt Corporation ITT	2,231 83	1,870 82		-361 01
12-19-11	07-30-12	630	Itt Corporation ITT	11,960 36	11,786 15	-174 21	
12-20-11	07-30-12	35	Itt Corporation ITT	690 08	654 79	-35 29	
12-20-11	07-31-12	740	Itt Corporation ITT	14,590 29	13,863 74	-726 55	
01-20-12	07-31-12	525	Itt Corporation ITT	11,343 83	9,835 76	-1,508 07	
02-22-12	07-31-12	200	Itt Corporation ITT	4,601 14	3,746 95	-854 19	
12-05-08	08-07-12	97	Brookfield Asset Management BAM	1,206 31	3,337 49		2,131 18
02-13-09	08-07-12	780	Brookfield Asset Management BAM	12,544 13	26,837 56		14,293 43
09-17-09	08-07-12	228	Brookfield Asset Management BAM	5,480 98	7,844 82		2,363 84

 Select Equity Group, Inc.
REALIZED GAINS AND LOSSES
Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan
From 09-01-11 Through 08-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-17-09	08-07-12	805	Brookfield Asset Management BAM	19,351 72	27,857 28		8,505 56
07-15-09	08-14-12	64	Sherwin Williams Co SHW	3,522 61	9,054 04		5,531 43
07-21-09	08-14-12	171	Sherwin Williams Co SHW	9,281 99	24,191 27		14,909 28
07-21-09	08-27-12	215	Sherwin Williams Co SHW	11,670 34	30,669 62		18,999 28
02-01-12	08-28-12	80	Waters Corp WAT	7,065 17	6,219 09	-846 08	
02-16-12	08-28-12	345	Waters Corp WAT	30,617 03	26,819 83	-3,797 20	
02-16-12	08-28-12	100	Waters Corp WAT	8,913 17	7,773 87	-1,139 30	
02-16-12	08-28-12	235	Waters Corp WAT	20,945 95	18,272 70	-2,673 25	
03-15-12	08-28-12	350	Waters Corp WAT	32,236 76	27,214 65	-5,022 11	
02-26-09	08-29-12	79	Laboratory Corp of Amer Hldgs LH	4,657 77	6,974 46		2,316 69
02-27-09	08-29-12	115	Laboratory Corp of Amer Hldgs LH	6,426 79	10,152 69		3,725 90
09-09-09	08-29-12	30	Laboratory Corp of Amer Hldgs LH	2,048 59	2,648 53		599 94
09-17-09	08-29-12	116	Laboratory Corp of Amer Hldgs LH	7,309 41	10,240 98		2,931 57
09-17-09	08-31-12	139	Laboratory Corp of Amer Hldgs LH	8,758 68	12,238 73		3,480 05
10-20-09	08-31-12	192	Laboratory Corp of Amer Hldgs LH	13,473 76	16,905 29		3,431 53
TOTAL GAINS						27,208 85	545,342 70
TOTAL LOSSES						-121,478 94	-27,580 29
						-94,270 09	517,762 41
TOTAL REALIZED GAIN/LOSS				2,088,454.19	2,511,946.51		

**SILVER BRIDGE ADVISORS LLC
COGAN FAMILY FOUNDATION
BALANCE SHEET
FYE: AUGUST 31, 2012**

<u>Name</u>	<u>Type</u>	<u>Quantity</u>	<u>Cost Basis</u>	<u>FMV</u>
<u>Cash & Equivalents:</u>				
Dryfus Ins Cash Advantage I	Cash	1,293,245 630	1,293,245.63	1,293,245.63
SBTO Account (see Attached)	Cash		54,762 01	54,762.01
Select Equity Group - See attached	Cash		<u>193,173 16</u>	<u>193,173 16</u>
Total		1,293,245 630	1,541,180 80	1,541,180 80
<u>Domestic Equity:</u>				
Pioneer Fund Y # 701	Mutual Fund	20,518 288	722,581 36	854,381 51
Pioneer High Yield Fund Y #724	Mutual Fund	171,180 558	1,734,324 50	1,732,347 25
Pioneer Mid Cap Value Fund Y #710	Mutual Fund	29,322 838	558,388 01	649,500 86
Pioneer Growth Opportunity y	Mutual Fund	24,845 701	844,710 04	743,383 37
Pioneer Multi Asset Real Ret Y	Mutual Fund	78,441 632	787,117 09	890,312 52
Pioneer Real Estate Shares Y	Mutual Fund	16,257 503	400,000.00	405,299 55
Pioneer Bond Fund Class Y	Mutual Fund	212,452 910	2,050,000 00	2,082,038 52
Pioneer Multi Asset Ultrashort Income Y	Mutual Fund	39,920.160	400,000 00	401,596 81
Pioneer Value Fund Y	Mutual Fund	59,169 900	1,020,915 23	707,672 00
<u>International Equity:</u>				
Pioneer Emerging Markets Fund Y #715	Mutual Fund	66,892 674	1,070,664 10	1,633,519.10
Pioneer International Value Fund	Mutual Fund	34,945 990	580,000 00	612,952 66
<u>International Fixed Income:</u>				
Pioneer Strategic Income Y	Mutual Fund	66,237 444	602,756 03	737,222.75
<u>Other:</u>				
SBTO Account (see Attached)			1,152,990 57	1,201,996.14
Select Equity Group - See attached	Other		<u>4,512,543 78</u>	<u>5,934,876 61</u>
Total Securities			16,436,990 71	18,587,099 65

Silver Bridge

Investment Detail

231050507280 | COGAN FAMILY FOUNDATION - SBTO

06-Sep-2012 2 18 PM ET

Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other
 Data Current as of: 31-Aug-2012

SUMMARY

Asset Type	Market Value	Total Cost
Cash	\$54,762 01	\$54,762 01
Domestic Equity	\$749,000 04	\$718,952 96
Fixed Income	\$224,071 48	\$219,212 76
International Equity	\$142,560 13	\$132,322 37
International Fixed Income	\$86,364 49	\$82,502 48
Totals	\$1,256,758.15	\$1,207,752.58

DETAIL

Asset Name	CUSIP Ticker	Quantity	Current Price	Market Value	Total Cost
Cash					
CASH - PRINCIPAL	-	173 4100	1 0000	\$173 41	\$173 41
DREYFUS INS CASH ADVANTAGE I Ticker DADXX Asset ID 26200V104	26200V104 DADXX	54,588 6000	100 0000%	\$54,588 60	\$54,588 60
Subtotal				\$54,762.01	\$54,762 01
Domestic Equity					
AQR DIVERSIFIED ARB-I Ticker ADAIX Asset ID 00203H602	00203H602 ADAIX	4,589 5120	11 0800	\$50,851 79	\$50,760 00
BMC SOFTWARE INC Ticker BMC Asset ID 055921100	055921100 BMC	369 0000	41 4000	\$15,276 60	\$15,521 55
CELGENE CORP Ticker CELG Asset ID 151020104	151020104 CELG	101 0000	72 0400	\$7,276 04	\$6,083 93
COACH INC Ticker COH Asset ID 189754104	189754104 COH	246 0000	58 1300	\$14,299 98	\$13,767 17
CONCHO RESOURCES Ticker CXO Asset ID 20605P101	20605P101 CXO	137 0000	89 7400	\$12,294 38	\$12,257 51
CONSUMER DISCRETIONARY SELT Ticker XLY Asset ID 81369Y407	81369Y407 XLY	584 0000	45 5500	\$26,601 20	\$24,778 73

Investment Detail Print

Asset Name	CUSIP Ticker	Quantity	Current Price	Market Value	Total Cost
CONSUMER STAPLES SELECT SECTOR SPDR Ticker XLP Asset ID 81369Y308	81369Y308 XLP	800 0000	35 4600	\$28,368 00	\$26,770 88
DECKERS OUTDOOR CORP Ticker DECK Asset ID 243537107	243537107 DECK	135 0000	49 5200	\$6,685 20	\$6,222 61
FORD MOTOR CO DEL Ticker F Asset ID 345370860	345370860 F	754 0000	9 3400	\$7,042 36	\$7,653 10
HEWLETT PACKARD CO Ticker HPQ Asset ID 428236103	428236103 HPQ	527 0000	16 8800	\$8,895 76	\$11,425 30
HOLOGIC INC Ticker HOLX Asset ID 436440101	436440101 HOLX	705 0000	19 6300	\$13,839 15	\$11,939 94
INTEL CORP Ticker INTC Asset ID 458140100	458140100 INTC	546 0000	24 8300	\$13,557 18	\$14,392 56
ISHARES FTSE NAREIT MTG REITS INDEX Ticker REM Asset ID 464288539	464288539 REM	2,972 0000	15 0100	\$44,609 72	\$43,823 44
ISHARES MSCI BRAZIL INDEX FUND Ticker EWZ Asset ID 464286400	464286400 EWZ	753 0000	52 7200	\$39,698 16	\$39,715 58
ISHARES MSCI EMERGING MKT IN Ticker EEM Asset ID 464287234	464287234 EEM	995 0000	39 2800	\$39,083 60	\$37,367 21
ISHARES S&P PREF STK Ticker PFF Asset ID 464288687	464288687 PFF	851 0000	39 7800	\$33,852 78	\$31,871 33
ISHARES SILVER TRUST Ticker SLV Asset ID 46428Q109	46428Q109 SLV	659 0000	30 7900	\$20,290 61	\$18,738 60
MICROSOFT CORP Ticker MSFT Asset ID 594918104	594918104 MSFT	712 0000	30 8200	\$21,943 84	\$20,996 60
POWERSHARES DB AGRICULTURE FUND Ticker DBA Asset ID 73936B408	73936B408 DBA	778 0000	30 4200	\$23,666 76	\$21,226 18
POWERSHARES DB COMMODITY INDEX Ticker DBC Asset ID 73935S105	73935S105 DBC	600 0000	28 7900	\$17,274 00	\$15,852 00
POWERSHARES DB US DOLLAR INDEX BULL Ticker UUP Asset	73936D107 UUP	1,821 0000	22 3000	\$40,608 30	\$41,018 00

Investment Detail Print

Asset Name	CUSIP Ticker	Quantity	Current Price	Market Value	Total Cost
ID 73936D107 SPDR GOLD TRUST Ticker GLD Asset ID 78463V107	78463V107 GLD	549 0000	164 2200	\$90,156 78	\$85,309 44
SPDR S&P OIL & GAS EQUIP & SERV Ticker XES Asset ID 78464A748	78464A748 XES	764 0000	33 2300	\$25,387 72	\$21,512 71
SPDR S&P OILGAS EXPLORATION FUND Ticker XOP Asset ID 78464A730	78464A730 XOP	260 0000	52 7400	\$13,712 40	\$11,944 40
STRYKER CORP Ticker SYK Asset ID 863667101	863667101 SYK	234 0000	53 2600	\$12,462 84	\$11,778 73
TECHNOLOGY SELECT SECT SPDR Ticker XLK Asset ID 81369Y803	81369Y803 XLK	527 0000	30 4900	\$16,068 23	\$14,621 30
THERMO FISHER SCIENTIFIC INC Ticker TMO Asset ID 883556102	883556102 TMO	256 0000	57 3500	\$14,681 60	\$13,008 56
VANGUARD MSCI EUROPE ETF Ticker VGK Asset ID 922042874	922042874 VGK	714 0000	44 9800	\$32,115 72	\$30,653 15
WISDOMTREE JAPAN DIVIDEND FD Ticker DXJ Asset ID 97717W851	97717W851 DXJ	1,405 0000	31 3200	\$44,004 60	\$44,249 22
ZIMMER HLDGS INC Ticker ZMH Asset ID 98956P102	98956P102 ZMH	233 0000	61 7800	\$14,394 74	\$13,693 23
Subtotal				\$749,000.04	\$718,952.96
Fixed Income					
DELAWARE HIGH YIELD OPPORT I Ticker DHOIX Asset ID 245908843	245908843 DHOIX	15,504 9500	4 1400	\$64,190 49	\$62,640 00
POWERSHARES BUILD AMERICA PO Ticker BAB Asset ID 73937B407	73937B407 BAB	3,171 0000	30 4265	\$96,482 43	\$94,652 76
VANGUARD IT CORP BD IDX-SIG Ticker VICSX Asset ID 92206C854	92206C854 VICSX	2,709 3400	23 4000	\$63,398 56	\$61,920 00
Subtotal				\$224,071.48	\$219,212.76
International Equity					
AQR RISK PARITY FUND-I Ticker AQRIX	00203H826 AQRIX	9,964 9770	11 7000	\$116,590 23	\$108,120 00

Investment Detail Print

Asset Name	CUSIP Ticker	Quantity	Current Price	Market Value	Total Cost
Asset ID 00203H826					
BANK MONTREAL QUEBEC Ticker BMO Asset ID 063671101	063671101 BMO	157 0000	58 5000	\$9,184 50	\$8,544 47
TORONTO DOMINION BANK Ticker TD Asset ID 891160509	891160509 TD	205 0000	81 8800	\$16,785 40	\$15,657 90
Subtotal				\$142,560.13	\$132,322.37
International Fixed Income					
TEMPLETON GLOBAL BOND FUND-AD Ticker TGBAX Asset ID 880208400	880208400 TGBAX	6,602 7900	13 0800	\$86,364 49	\$82,502 48
Subtotal				\$86,364.49	\$82,502.48

Select Equity Group, Inc.
PORTFOLIO APPRAISAL
Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan
August 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCK - US						
7,752	Ametek Inc AME	28.44	220,479.04	34.31	265,971.12	4.3
2,740	Amphenol Corporation	55.89	153,140.40	60.87	166,783.80	2.7
6,808	Blount International BLT	10.98	74,717.83	12.88	87,687.04	1.4
7,859	Brookfield Asset Management BAM	23.20	182,338.47	34.53	271,371.27	4.4
11,400	CBRE Group Inc CBG	16.45	187,529.77	17.31	197,334.00	3.2
6,168	Dentsply International Inc XRAY	35.73	220,376.57	36.27	223,713.36	3.7
4,071	First Republic Bank FRC	27.16	110,562.09	32.69	133,080.99	2.2
5,321	Garmin Ltd GRMN	33.58	178,693.45	40.35	214,702.35	3.5
2,210	Harry Winston Diamond Corp HWD	14.33	31,658.69	12.60	27,846.00	0.5
2,230	Heico Corp HEI	36.84	82,148.56	34.84	77,693.20	1.3
1,637	IDEXX Laboratories Inc. IDXX	53.00	86,763.05	95.06	155,613.22	2.5
2,183	IHS Inc Class A IHS	55.43	121,007.87	114.04	248,949.32	4.1
3,185	Itt Corporation ITT	23.38	74,469.44	19.90	63,381.50	1.0
5,688	Kirby Corp KEX	37.71	214,468.76	52.65	299,473.20	4.9
351	Laboratory Corp of Amer Hldgs LH	73.99	25,970.21	87.95	30,870.45	0.5
2,375	MSC Industrial Direct CO-A MSM	68.75	163,273.30	69.30	164,587.50	2.7
511	Markel Corp MKL	373.30	190,756.50	434.90	222,233.90	3.6
3,894	O'Reilly Automotive ORLY	47.36	184,422.60	84.95	330,795.30	5.4
2,210	Pall Corp PLL	55.07	121,707.23	55.51	122,677.10	2.0
5,671	Patterson Cos Inc PDCO	21.24	120,455.11	33.97	192,643.87	3.1
5,405	Paychex PAYX	28.44	153,709.60	33.26	179,770.30	2.9
8,305	Perkinelmer Inc PKI	21.10	175,234.53	27.30	226,726.50	3.7
1,559	Perrigo Co. prgo	75.44	117,607.37	109.97	171,443.23	2.8
1,915	Scripps Networks Interactive Inc sni	53.82	103,060.65	59.10	113,176.50	1.8
1,599	Sherwin Williams Co SHW	77.56	124,012.94	143.08	228,784.92	3.7
4,373	Sigma-Aldrich Corporation SIAL	57.35	250,799.67	71.03	310,614.19	5.1
6,579	Signet Jewelers Ltd SIG	29.79	195,961.38	45.86	301,712.94	4.9
5,563	The Interpublic Group Of Companies Inc.	9.75	54,231.06	10.64	59,190.32	1.0
1,245	Tiffany and Co TIF	53.03	66,020.93	61.95	77,127.75	1.3
2,061	TransDigm Group Inc TDG	91.62	188,828.66	138.62	285,695.82	4.7

Part II of Form ADV is available upon request

Select Equity Group, Inc.
PORTFOLIO APPRAISAL
Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan
August 31, 2012

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>
3,742	Wabtec Corp WAB	44 22	165,462.97	78 14	292,399.88	4.8
3,885	Williams Sonoma Inc WSM	36 53	141,916 01	41 02	159,362.70	2.6
669	Wolverine World Wide, Inc WWW	45 98	30,759.08	47 03	31,463.07	0.5
			4,512,543 78		5,934,876.61	96 8
US Dollar	U S Dollars		193,173.16		193,173.16	3.2
TOTAL PORTFOLIO			4,705,716.94		6,128,049.78	100.0