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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 9/1/2011, and ending 8/31/2012

Name of foundation SMITH TIMOTHY TR U-WILL		A Employer identification number 04-6091666
Number and street (or P O box number if mail is not delivered to street address) NY Mellon, N A - P.O. BOX 185		B Telephone number (see instructions) (617) 722-7415
City or town, state, and ZIP code Pittsburgh PA 15230-0185		C If exemption application is pending, check here <input type="checkbox"/>
Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,615,933		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	230,242	226,854		
5 a	Gross rents		0		
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	367,206			
b	Gross sales price for all assets on line 6a	2,301,415			
7	Capital gain net income (from Part IV, line 2)		367,206		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	597,448	594,060	0	
13	Compensation of officers, directors, trustees, etc.	43,857	26,314		17,543
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	0	0	0	0
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see instructions)	12,512	8,607	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	470	0	0	470
24	Total operating and administrative expenses. Add lines 13 through 23	56,839	34,921	0	18,013
25	Contributions, gifts, grants paid	773,267			773,267
26	Total expenses and disbursements. Add lines 24 and 25	830,106	34,921	0	791,280
27	Subtract line 26 from line 12	-232,658			
a	Excess of revenue over expenses and disbursements		559,139		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			0	

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Form 990-PF (2011) SMITH TIMOTHY TR U/WILL

04-6091666

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	
	2 Savings and temporary cash investments	188,212	46,730	46,730
	3 Accounts receivable	0		
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0		
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0		
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	13,253,254	13,210,292	14,569,203
	14 Land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,441,466	13,257,022	14,615,933
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	13,441,466	13,257,022	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	13,441,466	13,257,022	
	31 Total liabilities and net assets/fund balances (see instructions)	13,441,466	13,257,022	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,441,466
2 Enter amount from Part I, line 27a	2	-232,658
3 Other increases not included in line 2 (itemize) TAX COST ADJUSTMENT FOR MELLON OPTIMA	3	48,214
4 Add lines 1, 2, and 3	4	13,257,022
5 Decreases not included in line 2 (itemize)	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,257,022

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	367,206
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	718,774	15,782,900	0.045541
2009	629,179	14,301,495	0.043994
2008	854,622	12,655,526	0.067530
2007	879,233	17,581,867	0.050008
2006	792,762	17,831,564	0.044458

2 Total of line 1, column (d)	2	0.251531
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050306
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	14,531,887
5 Multiply line 4 by line 3	5	731,041
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,591
7 Add lines 5 and 6	7	736,632
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	791,280

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

- 1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter (attach copy of letter if necessary—see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
- 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-
- 6 Credits/Payments
- a 2011 estimated tax payments and 2010 overpayment credited to 2011
- b Exempt foreign organizations—tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld
- 7 Total credits and payments Add lines 6a through 6d
- 8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached
- 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
- 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
- 11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ Refunded ☐

1	5,591
2	0
3	5,591
4	
5	5,591
6a	3,652
6b	
6c	0
6d	
7	3,652
8	0
9	1,939
10	0
11	0

Part VII-A Statements Regarding Activities

- 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
- c Did the foundation file Form 1120-POL for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ (2) On foundation managers \$
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
- By language in the governing instrument, or
 - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV
- 8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐
MA
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BNY MELLON, N A Telephone no ► (617) 722-7415 Located at ► P O BOX 185, PITTSBURGH, PA ZIP+4 ► 15230-0185			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY Mellon, N.A. P.O. BOX 185 Pittsburgh PA 15230-0185	TRUSTEE SEE ATTACHED	120,127	0	0
BNY Mellon, N.A. P.O. BOX 185 Pittsburgh PA 15230-0185	FEE REIMBURSEMENT	-76,270	0	0
		00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	0
Total. Add lines 1 through 3	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	14,407,769
b	Average of monthly cash balances	1b	345,416
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	14,753,185
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,753,185
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	221,298
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,531,887
6	Minimum investment return. Enter 5% of line 5	6	726,594

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	726,594
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,591	
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0	
c	Add lines 2a and 2b	2c	5,591	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	721,003	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	721,003	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	721,003	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	791,280
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	791,280
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,591
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	785,689

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				721,003
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			773,267	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	0			
b From 2007	0			
c From 2008	0			
d From 2009	0			
e From 2010	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 791,280				
a Applied to 2010, but not more than line 2a			773,267	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				18,013
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				702,990
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
				0
0				0
				0
				0
0				0
				0
				0
				0

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

NOT APPLICABLE

- b** The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

- c Any submission deadlines**

NOT APPLICABLE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT APPLICABLE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	773,267
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	NONE

SMITH TIMOTHY TR U/WILL

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

CITY OF BOSTON TRUST OFFICE - TIMOTHY SMITH FUND

Street

CITY HALL - ROOM M3

City

BOSTON

State

MA

Zip Code

02201

Foreign Country

Relationship

NONE

Foundation Status

PUBLIC

Purpose of grant/contribution

OPERATIONAL

Amount

773,267

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Long Term CG Distributions			Amount							Securities		2,301,415		1,934,209		367,206	
Short Term CG Distributions			0							Other sales		0		0		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss			
1	X	BNY MELLON SM/MID CAP-M	05569M442			2/3/2011		7/9/2012	16,000	18,084				-2,084			
2	X	BNY MELLON FOC EQ OPP-M	05569M475			3/22/2012		7/9/2012	17,000	18,497				-1,497			
3	X	BNY MELLON MID CAP STOC	05569M509			12/8/2011		3/22/2012	32,194	28,774				3,420			
4	X	BNY MELLON LARGE CAP ST	05569M103			6/30/1994		3/22/2012	134,950	142,184				-7,234			
5	X	BNY MELLON LARGE CAP ST	05569M103			6/30/1994		7/9/2012	46,000	50,961				-4,961			
6	X	BNY MELLON MID CAP STOC	05569M509			1/11/2012		3/22/2012	1,258	1,167				91			
7	X	BNY MELLON MID CAP STOC	05569M509			2/18/2003		3/22/2012	530,233	390,744				139,489			
8	X	BNY MELLON MID CAP STOC	05569M509			2/18/2003		7/9/2012	7,000	5,491				1,509			
9	X	BNY MEL US CORE EQ 130/30	05569M582			3/22/2012		7/9/2012	17,000	17,625				-625			
10	X	BNY MELLON S/T US GOV SE	05569M780			2/11/2010		3/22/2012	14,862	15,069				-207			
11	X	BNY MELLON S/T US GOV SE	05569M780			2/11/2010		7/9/2012	8,000	8,098				-98			
12	X	BNY MELLON SMALL CAP ST	05569M806			2/18/2003		3/22/2012	364,718	313,375				51,343			
13	X	BNY MELLON SMALL CAP ST	05569M806			12/3/2008		3/22/2012	1,163	742				421			
14	X	BNY MELLON SMALL CAP ST	05569M806			2/12/2009		3/22/2012	90,607	55,920				34,687			
15	X	BNY MELLON SMALL CAP ST	05569M806			3/27/2009		3/22/2012	209	123				86			
16	X	BNY MELLON INTERMEDIATE	05569M814			12/15/2011		3/22/2012	49	49				0			
17	X	BNY MELLON INTERMEDIATE	05569M814			2/3/2011		3/22/2012	34,964	34,377				587			
18	X	BNY MELLON INTERMEDIATE	05569M814			2/3/2011		7/9/2012	10,000	9,735				265			
19	X	BNY MELLON BOND FUND-M	05569M830			2/9/2010		3/22/2012	2,864	2,770				94			
20	X	BNY MELLON BOND FUND-M	05569M830			2/3/2011		3/22/2012	819	794				25			
21	X	BNY MELLON BOND FUND-M	05569M830			12/15/2011		3/22/2012	5,125	5,068				57			
22	X	BNY MELLON BOND FUND-M	05569M830			1/11/2012		3/22/2012	2,509	2,500				9			
23	X	BNY MELLON BOND FUND-M	05569M830			2/11/2010		3/22/2012	129,300	124,682				4,618			
24	X	BNY MELLON BOND FUND-M	05569M830			2/11/2010		7/9/2012	30,000	28,525				1,475			
25	X	BNY MELLON EMERGING MK	05569M855			12/21/2007		7/9/2012	20,000	44,101				-24,101			
26	X	BNY MELLON INTERNATIONAL	05569M871			2/18/2003		3/22/2012	360,046	350,106				9,940			
27	X	BNY MELLON INTERNATIONAL	05569M871			12/16/2008		3/22/2012	41,288	35,800				5,488			
28	X	BNY MELLON INTERNATIONAL	05569M871			2/12/2009		3/22/2012	267,762	203,970				63,792			
29	X	DREYFUS DIVERSIFIED INTL-	261986632			2/3/2011		7/9/2012	21,000	24,878				-3,878			

Line 18 (990-PF) - Taxes

		12,512	8,607	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	8,607	8,607		
2	PY EXCISE TAX DUE	253			
3	ESTIMATED EXCISE PAYMENTS	3,652			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		470	0	0	470
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	70			70
2	FILING FEES	400			400
3					
4					
5					
6					
7					
8					
9					

Part II, Line 13 (990-PF) - Investments - Other

			13,253,254	13,210,292	14,569,203
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			13,253,254	13,210,292	14,569,203
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount											
Long Term CG Distributions			94,495										
Short Term CG Distributions			0										
				Totals	2,206,920	0	1,934,209	272,711	0	0	0	272,711	
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	BNY MELLON SM/MID CAP-M	05569M442		2/3/2011	7/9/2012	16,000	0	18,084	-2,084			0	-2,084
2	BNY MELLON FOC EQ OPP-M	05569M475		3/22/2012	7/9/2012	17,000	0	18,497	-1,497			0	-1,497
3	BNY MELLON MID CAP STOCK-M	05569M509		12/8/2011	3/22/2012	32,194	0	28,774	3,420			0	3,420
4	BNY MELLON LARGE CAP STK-M	05569M103		6/30/1994	3/22/2012	134,950	0	142,184	-7,234			0	-7,234
5	BNY MELLON LARGE CAP STK-M	05569M103		6/30/1994	7/9/2012	46,000	0	50,961	-4,961			0	-4,961
6	BNY MELLON MID CAP STOCK-M	05569M509		1/11/2012	3/22/2012	1,258	0	1,167	91			0	91
7	BNY MELLON MID CAP STOCK-M	05569M509		2/18/2003	3/22/2012	530,233	0	390,744	139,489			0	139,489
8	BNY MELLON MID CAP STOCK-M	05569M509		2/18/2003	7/9/2012	7,000	0	5,491	1,509			0	1,509
9	BNY MEL US CORE EQ 130/30-M	05569M582		3/22/2012	7/9/2012	17,000	0	17,625	-625			0	-625
10	BNY MELLON S/T US GOV SECS-M	05569M780		2/11/2010	3/22/2012	14,882	0	15,069	-207			0	-207
11	BNY MELLON S/T US GOV SECS-M	05569M780		2/11/2010	7/9/2012	8,000	0	8,098	-98			0	-98
12	BNY MELLON SMALL CAP STK-M	05569M806		2/18/2003	3/22/2012	364,718	0	313,375	51,343			0	51,343
13	BNY MELLON SMALL CAP STK-M	05569M806		12/3/2008	3/22/2012	1,163	0	742	421			0	421
14	BNY MELLON SMALL CAP STK-M	05569M806		2/12/2009	3/22/2012	90,607	0	55,920	34,687			0	34,687
15	BNY MELLON SMALL CAP STK-M	05569M806		3/27/2009	3/22/2012	209	0	123	86			0	86
16	BNY MELLON INTERMEDIATE BD-M	05569M814		12/15/2011	3/22/2012	49	0	49	0			0	0
17	BNY MELLON INTERMEDIATE BD-M	05569M814		2/3/2011	3/22/2012	34,964	0	34,377	587			0	587
18	BNY MELLON INTERMEDIATE BD-M	05569M814		2/3/2011	7/9/2012	10,000	0	9,735	265			0	265
19	BNY MELLON BOND FUND-M	05569M830		2/9/2010	3/22/2012	2,864	0	2,770	94			0	94
20	BNY MELLON BOND FUND-M	05569M830		2/3/2011	3/22/2012	819	0	794	25			0	25
21	BNY MELLON BOND FUND-M	05569M830		12/15/2011	3/22/2012	5,125	0	5,068	57			0	57
22	BNY MELLON BOND FUND-M	05569M830		1/11/2012	3/22/2012	2,509	0	2,500	9			0	9
23	BNY MELLON BOND FUND-M	05569M830		2/11/2010	3/22/2012	129,300	0	124,682	4,618			0	4,618
24	BNY MELLON BOND FUND-M	05569M830		2/11/2010	7/9/2012	30,000	0	28,525	1,475			0	1,475
25	BNY MELLON EMERGING MKTS-M	05569M855		12/21/2007	7/9/2012	20,000	0	44,101	-24,101			0	-24,101
26	BNY MELLON INTERNATIONAL-M	05569M871		2/18/2003	3/22/2012	360,046	0	350,106	9,940			0	9,940
27	BNY MELLON INTERNATIONAL-M	05569M871		12/18/2008	3/22/2012	41,288	0	35,800	5,488			0	5,488
28	BNY MELLON INTERNATIONAL-M	05569M871		2/12/2009	3/22/2012	287,762	0	203,970	63,792			0	63,792
29	DREYFUS DIVERSIFIED INTL-I	261986632		2/3/2011	7/9/2012	21,000	0	24,878	-3,878			0	-3,878

[illegible]

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	1/9/2012	2	913
3 Second quarter estimated tax payment	2/9/2012	3	913
4 Third quarter estimated tax payment	5/9/2012	4	913
5 Fourth quarter estimated tax payment	8/9/2012	5	913
6 Other payments		6	
7 Total		7	3,652

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	773,267
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	773,267

**Attachment to Form 990-PF Part VIII, Column (b) Title and average hours
per week devoted to position**

As Trustee, BNY Mellon, N.A. provides administrative services such as acting as investment manager for the named organization. These services require numerous individual bank employees' involvement in the activities of the organization and thus cannot be quantified on an hourly basis. Therefore, the Trustee's fees are not based upon an hourly basis but are calculated based upon factors such as the market value of the account and in accordance with our agreement with the client.

Balance Sheet Details
SMITH TIMOTHY TR U/WILL
FYE 8/31/2012

Account #	Account Name	Cusip ID	Asset Short Name	Shares	FMV	Fed Cost
10101150001	SMITH TIMOTHY T	991061052	CRA (BNY MELLON, N A , MEMBE	46729 9	\$ 46,729 90	\$ 46,729 90
			Total Cash, Savings and Temp Investments		\$ 46,729.90	\$ 46,729.90
10101150001	SMITH TIMOTHY T	05569M103	BNY MELLON LARGE CAP STK-M	371196 72	\$ 3,403,873 97	\$ 2,980,016 09
10101150001	SMITH TIMOTHY T	05569M442	BNY MELLON SM/MID CAP-M	86322 62	\$ 1,121,330 91	\$ 1,032,517 35
10101150001	SMITH TIMOTHY T	05569M475	BNY MELLON FOC EQ OPP-M	96450 34	\$ 1,261,570 46	\$ 1,032,920 66
10101150001	SMITH TIMOTHY T	05569M509	BNY MELLON M/C MULTI-STRATEG	42521 42	\$ 495,374 54	\$ 352,306 06
10101150001	SMITH TIMOTHY T	05569M582	BNY MEL US CORE EQ 130/30-M	104190 32	\$ 1,277,373 35	\$ 1,038,524 99
10101150001	SMITH TIMOTHY T	05569M780	BNY MELLON S/T US GOV SECS-M	49222 57	\$ 601,499 83	\$ 608,645 37
10101150001	SMITH TIMOTHY T	05569M814	BNY MELLON INTERMEDIATE BD-M	57488 95	\$ 762,303 57	\$ 697,232 57
10101150001	SMITH TIMOTHY T	05569M830	BNY MELLON BOND FUND-M	168249 8	\$ 2,306,704 84	\$ 2,046,503 03
10101150001	SMITH TIMOTHY T	05569M855	BNY MELLON EMERGING MKTS-M	149308 49	\$ 1,344,575 03	\$ 1,309,449 16
10101150001	SMITH TIMOTHY T	261986632	DREYFUS DIVERSIFIED INTL-I	161507 93	\$ 1,524,634 93	\$ 1,647,296 71
10101150001	SMITH TIMOTHY T	999Z86567	MELLON OPTIMA L/S STRATEGY F	5187 87	\$ 469,961 51	\$ 464,880 03
			Total Other Investments		\$ 14,569,202.94	\$ 13,210,292.02
			GRAND TOTAL		\$ 14,615,932.84	\$ 13,257,021.92