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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning SEP 1, 2011, and ending AUG 31, 2012

Name of foundation

A Employer identification number

TECHNICAL TRAINING FOUNDATION

04-2864138

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

1429 OSGOOD STREET

978-685-1553

City or town, state, and ZIP code

NORTH ANDOVER, MA 01845

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐Foreign organizations meeting the 85% test,
2. check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☐ Cash ☒ Accrual

(from Part II, col (c), line 16)

☐ Other (specify) _____F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

\$ 63,946,000. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

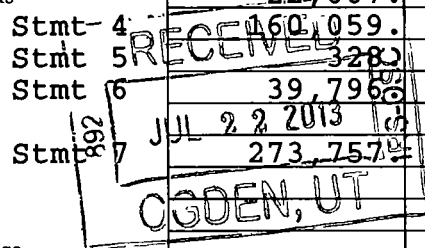
(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	87,322.	87,322.		Statement 1
4	Dividends and interest from securities	1,280,325.	1,280,325.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,161,870.			
b	Gross sales price for all assets on line 6a	4,635,367.			
7	Capital gain net income (from Part IV, line 2)		1,161,870.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	8,063.	8,063.		Statement 3
12	Total. Add lines 1 through 11	2,537,580.	2,537,580.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages	189,662.	63,283.		126,379.
15	Pension plans, employee benefits	22,007.	4,764.		17,243.
16a	Legal fees	160,059.	0.		160,059.
b	Accounting fees	328.	0.		328.
c	Other professional fees	39,796.	19,898.		19,898.
17	Interest				
18	Taxes	273,757.	131,590.		142,167.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	430,068.	338,632.		91,436.
24	Total operating and administrative expenses. Add lines 13 through 23	1,115,677.	558,167.		557,510.
25	Contributions, gifts, grants paid	1,514,966.			1,514,966.
26	Total expenses and disbursements. Add lines 24 and 25	2,630,643.	558,167.		2,072,476.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<93,063.>			
b	Net investment income (if negative, enter -0-)		1,979,413.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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SCANNED JUL 25 2013



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		67,176.	57,515.	57,515.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 11	53,812,282.	51,650,455.	56,095,983.	
	c	Investments - corporate bonds Stmt 12	302,607.	2,128,296.	2,266,061.	
11	Investments - land, buildings, and equipment basis ▶ 2,179,502.					
	Less accumulated depreciation Stmt 13 ▶ 107,500.	2,337,767.	2,072,002.	3,200,600.		
12	Investments - mortgage loans					
13	Investments - other Stmt 14	1,198,500.	1,198,500.	2,325,841.		
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)	57,718,332.	57,106,768.	63,946,000.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ DUE TO IRS)	<10,309.>	24,607.		
23	Total liabilities (add lines 17 through 22)	<10,309.>	24,607.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	57,728,641.	57,082,161.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	57,728,641.	57,082,161.			
31	Total liabilities and net assets/fund balances	57,718,332.	57,106,768.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	57,728,641.
2	Enter amount from Part I, line 27a	2	<93,063.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	57,635,578.
5	Decreases not included in line 2 (itemize) ▶ See Statement 10	5	553,417.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	57,082,161.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,635,367.		3,473,497.	1,161,870.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,161,870.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,161,870.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	3,809,178.	65,346,085.	.058292
2009	5,525,035.	61,444,928.	.089918
2008	4,554,630.	56,248,161.	.080974
2007	5,196,762.	81,801,689.	.063529
2006	4,102,445.	90,084,236.	.045540

2 Total of line 1, column (d)	2	.338253
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067651
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	62,817,247.
5 Multiply line 4 by line 3	5	4,249,650.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,794.
7 Add lines 5 and 6	7	4,269,444.
8 Enter qualifying distributions from Part XII, line 4	8	2,072,476.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	39,588.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	39,588.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	39,588.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	16,160.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	24,354.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	40,514.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	545.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	381.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ANN NELSON</u> Telephone no. ► <u>978-685-1553</u> Located at ► <u>1429 OSGOOD STREET, NORTH ANDOVER, MA</u> ZIP+4 ► <u>01845</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes X	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WENSLEY HEFNI	TRUSTEE			
75 WEST STREET				
BEVERLY, MA 01915	20.00	0.	0.	0.
SUZANNE WRIGHT	TRUSTEE			
75 WEST STREET				
BEVERLY, MA 01915	20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN NELSON	CONTROLLER			
8 SCARLET CIRCLE, HAVERHILL, MA 01835	40.00	119,995.	6,282.	0.

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JOC ADVISORS, LLC 100 NORTH WASHINGTON STREET, BOSTON, MA 02114	INVESTMENT ADVICE	311,464.
ROBERTO, ISRAEL & WEINER 225 STATE STREET, BOSTON, MA 02109	LEGAL	96,345.
MANZI & MCCANN 5 PLEASANT STREET, METHUEN, MA 01844	LEGAL	56,700.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CALIFORNIA PACIFIC MEDICAL CENTER PHILANTROPIC FOUNDATION CONTRIBUTION	225,000.
2 CALIFORNIA SCIENCE CENTER CONTRIBUTION	360,366.
3 BELLESINI ACADEMY CONTRIBUTION	182,000.
4 SUSTAINABLE SCIENCE INSTITUTE CONTRIBUTION	175,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	60,209,903.
b	Average of monthly cash balances	1b	43,132.
c	Fair market value of all other assets	1c	3,520,820.
d	Total (add lines 1a, b, and c)	1d	63,773,855.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	63,773,855.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	956,608.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	62,817,247.
6	Minimum investment return. Enter 5% of line 5	6	3,140,862.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,140,862.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	39,588.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	39,588.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,101,274.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,101,274.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,101,274.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,072,476.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,072,476.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,072,476.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,101,274.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				772,409.
e From 2010				557,999.
f Total of lines 3a through e	1,330,408.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 2,072,476.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				2,072,476.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	1,028,798.			1,028,798.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	301,610.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	301,610.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	301,610.			
e Excess from 2011				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Bellesini Academy 94 Bradford Street Lawrence, MA 01840			CHARITABLE	182,000.
Brookwood School One Brookwood Road Manchester, NH 01944			CHARITABLE	112,500.
California Pacific Medical Center Philanthropic Foundation 2015 Steiner Street San Francisco, CA 94115			CHARITABLE	225,000.
California Science Center 700 Exposition Park Drive Los Angeles, CA 90037			CHARITABLE	360,366.
Merrimack College 315 Turnpike Street North Andover, MA 01845			CHARITABLE	10,000.
Total	See continuation sheet(s)			1,514,966.
b Approved for future payment				
None				
Total				0.

▶ 3b

Form 990-PF (2011)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Northern Essex Community College 100 Elliott Street Haverhill, MA 01830			CHARITABLE	167,000.
Sustainable Sciences Institute 870 Market Street, Suite 764 San Francisco, CA 94102			CHARITABLE	175,000.
Task Force for Child Survival 325 Swanton Way Decatur, GA 30030			CHARITABLE	4,100.
University of California@ San Francisco 654 Minnesota Street San Francisco, CA 94143			CHARITABLE	25,000.
Verbum Dei High School 11100 South Central Avenue Los Angeles, CA 90059			CHARITABLE	84,000.
Cape Ann Waldorf School 701 Cabot Street Beverly, MA 01915			CHARITABLE	170,000.
Total from continuation sheets				625,100.

TECHNICAL TRAINING FOUNDATION**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MUTUAL FUND (SEE ATTACHMENT)	P		
b	MUTUAL FUND (SEE ATTACHMENT)	P		
c	STOCKS (SEE ATTACHMENT)	P		
d	STOCKS (SEE ATTACHMENT)	P		
e	OPTIONS (SEE ATTACHED)	P		
f	OPTIONS (SEE ATTACHED)	P		
g	OPTIONS (SEE ATTACHED)	P		
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	133,266.		133,266.
b	10,387.		10,387.
c	1,642,539.	1,477,895.	164,644.
d	1,768,166.	1,568,386.	199,780.
e	481,854.	123,818.	358,036.
f	317,159.	297,511.	19,648.
g	281,996.	5,887.	276,109.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			133,266.
b			10,387.
c			164,644.
d			199,780.
e			358,036.
f			19,648.
g			276,109.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,161,870.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
BANK INTEREST	57.
BOND INTEREST	87,265.
Total to Form 990-PF, Part I, line 3, Column A	87,322.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDENDS-CORPORATE	1,176,523.	0.	1,176,523.
DIVIDENDS-MUTUAL FUNDS	103,802.	0.	103,802.
Total to Fm 990-PF, Part I, ln 4	1,280,325.	0.	1,280,325.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
STOCK SECURITIES SETTLEMENT	8,063.	8,063.	
Total to Form 990-PF, Part I, line 11	8,063.	8,063.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
GREENBERG GLUSKER	7,014.	0.		7,014.
ROBERTO ISRAEL	96,345.	0.		96,345.
MANZI & MCCANN	56,700.	0.		56,700.
To Fm 990-PF, Pg 1, ln 16a	160,059.	0.		160,059.

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
SULLIVAN BILLE	328.	0.		328.	
To Form 990-PF, Pg 1, ln 16b	328.	0.		328.	

Form 990-PF	Other Professional Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
MARTIN HANLEY-CONSULTING	39,796.	19,898.		19,898.	
To Form 990-PF, Pg 1, ln 16c	39,796.	19,898.		19,898.	

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
REAL ESTATE TAX	93,055.	8,903.		84,152.	
FOREIGN TAX PAID	43,175.	43,175.		0.	
PAYROLL TAXES	87,720.	29,705.		58,015.	
FEDERAL INCOME TAX FORM 990-PF	49,807.	49,807.		0.	
To Form 990-PF, Pg 1, ln 18	273,757.	131,590.		142,167.	

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INVESTMENT EXPENSES	315,903.	315,903.		0.	
INSURANCE-PROPERTY	28,594.	0.		28,594.	
MAINTENANCE	36,689.	2,851.		33,838.	
OFFICE SUPPLIES	6,453.	2,176.		4,277.	
REGISTRATION EXPENSE	500.	250.		250.	
UTILITIES	12,841.	3,501.		9,340.	
GRANT RELATED EXPENSES	15,137.	0.		15,137.	
DOCTOR'S CENTER SAN FRANCISCO	11,491.	11,491.		0.	
13 BEDROS STREET	2,460.	2,460.		0.	
To Form 990-PF, Pg 1, ln 23	430,068.	338,632.		91,436.	

Footnotes

Statement 9

TECHNICAL TRAINING FOUNDATION TRANSFERRED
PROPERTY TO EL HEFNI FOUNDATION

EL HEFNI FOUNDATION, (EIN# 45-4462006)
WAS FORMED ON 1/31/12 AND IS FILING ITS
INITIAL RETURN FOR THE YEAR ENDED
AUGUST 31, 2012. THEY HAVE FILED A FORM
1023 WITH THE INTERNAL REVENUE SERVICE
AND THEIR EXEMPTION APPLICATION IS PENDING.

SUZANNE WRIGHT IS A TRUSTEE OF BOTH TECHNICAL
TRAINING FOUNDATION AND EL HEFNI FOUNDATION.

THE PROPERTY WAS TRANSFERRED FROM
TECHNICAL TRAINING FOUNDATION TO EL HEFNI
FOUNDATION AT ITS RECORDED BOOK VALUE
OF \$553,417.

FOOTNOTE 2

PART VIII-LINE 3
JOC ADVISORS,LLC IS A SINGLE MEMBER LLC
OWNED BY SUZANNE WRIGHT, TRUSTEE

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement 10
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Description	Amount
TRANSFER TO EL HEFNI FOUNDATION-see footnote 1	553,417.
Total to Form 990-PF, Part III, line 5	553,417.

Form 990-PF	Corporate Stock	Statement 11
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Description	Book Value	Fair Market Value
SIEBERT PORTFOLIO	51,650,455.	56,095,983.
Total to Form 990-PF, Part II, line 10b	51,650,455.	56,095,983.

Form 990-PF	Corporate Bonds	Statement 12
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Description	Book Value	Fair Market Value
BONDS	2,128,296.	2,266,061.
Total to Form 990-PF, Part II, line 10c	2,128,296.	2,266,061.

Form 990-PF	Depreciation of Assets Held for Investment	Statement 13
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
GARAGES	150,000.	40,250.	109,750.
WAREHOUSE	148,000.	107,500.	40,500.
Total to Fm 990-PF, Part II, ln 11	298,000.	147,750.	150,250.

Form 990-PF	Other Investments	Statement 14
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Description	Valuation Method	Book Value	Fair Market Value
MUTUAL FUNDS	COST	1,198,500.	2,325,841.
Total to Form 990-PF, Part II, line 13		1,198,500.	2,325,841.

Federal Statements

FYE: 8/31/12

Technical Training Foundation

04-2864138

Technical Training Foundation

Gain/Loss on Securities

YE 8/31/12

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Mutual Fund							
Siebert-Mutual F LTCG		various	various	various	133,266.11	0.00	133,266.11
Siebert-Stock STCG		various	various	various	10,386.52	0.00	10,386.52
TOTAL Mutual Fund					143,652.63	0.00	143,652.63
Option							
Siebert-Stock	PUT (CEO) CNOOC LIMITED ADS SEP 17 11	5,000.00	9/16/2011	4/12/2011	16,448.95	16,448.95	0.00
Siebert-Stock	PUT (CEO) CNOOC LIMITED ADS SEP 17 11	2,500.00	9/16/2011	6/1/2011	8,224.48	8,224.48	0.00
Siebert-Stock	PUT (CEO) CNOOC LIMITED ADS SEP 17 11	2,500.00	9/16/2011	6/1/2011	8,224.48	8,224.47	0.01
Siebert-Stock	PUT (CEO) CNOOC LIMITED ADS SEP 17 11	3,000.00	9/16/2011	2/9/2011	18,269.20	0.00	18,269.20
Siebert-Stock	PUT (CEO) CNOOC LIMITED ADS SEP 17 11	3,000.00	9/16/2011	2/15/2011	17,069.23	0.00	17,069.23
Siebert-Stock	CALL(BA) BOEING CO JAN 21 12 \$70 (100 S	5,000.00	10/27/2011	2/22/2010	36,949.33	12,651.13	24,298.20
Siebert-Stock	CALL(BA) BOEING CO JAN 21 12 \$75 (100 S	4,000.00	10/27/2011	3/9/2010	26,959.50	3,520.90	23,438.60
Siebert-Stock	CALL(BA) BOEING CO JAN 21 12 \$75 (100 S	4,000.00	10/27/2011	3/9/2010	27,159.49	3,600.90	23,558.59
Siebert-Stock	CALL(BA) BOEING CO JAN 21 12 \$75 (100 S	1,000.00	10/27/2011	3/9/2010	6,739.87	900.23	5,839.64
Siebert-Stock	PUT (PG) (PROCTER & GAMBLE CO JAN 21 1	200	10/27/2011	12/14/2009	1,597.96	166.05	1,431.91
Siebert-Stock	PUT (PG) (PROCTER & GAMBLE CO JAN 21 1	1,800.00	10/27/2011	12/23/2009	14,921.62	1,494.41	13,427.21
Siebert-Stock	PUT (PG) (PROCTER & GAMBLE CO JAN 21 1	3,000.00	10/27/2011	12/24/2009	24,719.36	2,490.68	22,228.68
Siebert-Stock	PUT (SNP) CHINA PETROLEUM & JAN 21 12	4,200.00	10/27/2011	11/4/2009	50,356.70	2,554.55	47,802.15
Siebert-Stock	PUT (SNP) CHINA PETROLEUM & JAN 21 12	800	10/27/2011	11/23/2009	9,591.75	486.58	9,105.17
Siebert-Stock	CALL (SNP) CHINA PETROLEUM & JAN 21 12	4,000.00	10/27/2011	12/13/2010	17,959.15	4,440.90	13,518.25
Siebert-Stock	CALL (IBM) INTL BUSINESS MACH JAN 21 12	1,300.00	11/10/2011	12/14/2009	22,996.41	0.00	22,996.41
Siebert-Stock	CALL (F) FORD MTR CO DEL JAN 21 12 \$10 (	3,000.00	12/18/2009	1/13/2012	7,530.00	7,530.00	0.00
Siebert-Stock	CALL (F) FORD MTR CO DEL JAN 21 12 \$10 (	1,000.00	12/24/2009	1/13/2012	2,880.00	2,880.00	0.00
Siebert-Stock	CALL (F) FORD MTR CO DEL JAN 21 12 \$10 (	1,000.00	12/24/2009	1/13/2012	2,900.00	2,900.00	0.00
Siebert-Stock	CALL (F) FORD MTR CO DEL JAN 21 12 \$10 (	3,000.00	12/24/2009	1/13/2012	8,670.00	8,670.00	0.00
Siebert-Stock	CALL (F) FORD MTR CO DEL JAN 21 12 \$10 (	4,700.00	3/9/2010	1/13/2012	22,372.19	22,372.19	0.00
Siebert-Stock	CALL (F) FORD MTR CO DEL JAN 21 12 \$10 (	300	3/9/2010	1/13/2012	1,413.01	1,413.01	0.00
Siebert-Stock	CALL (PTR) PETROCHINA CO ADS JAN 21 12	1,500.00	1/19/2012	10/13/2010	21,734.43	0.00	21,734.43
Siebert-Stock	CALL (IBM) INTL BUSINESS MACH JAN 21 12	700	1/20/2012	12/14/2009	12,382.68	0.00	12,382.68

Federal Statements

FYE: 8/31/12

Technical Training Foundation

04-2864138

Technical Training Foundation

Gain/Loss on Securities

YE 8/31/12

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Siebert-Stock	PUT (GOOG) GOOGLE INC JAN 21 12 \$300 (	1,300.00	1/20/2012	5/26/2010	21,709.58	0.00	21,709.58
Siebert-Stock	CALL (PTR) PETROCHINA CO ADS JAN 21 12	1,500.00	1/20/2012	10/13/2010	21,734.43	0.00	21,734.43
Siebert-Stock	PUT (PG) (PROCTER & GAMBLE CO JAN 21 1	1,200.00	1/20/2012	12/23/2009	9,947.74	0.00	9,947.74
Siebert-Stock	PUT (MSFT) (MICROSOFT CORP JAN 21 12 \$	4,000.00	1/20/2012	12/14/2009	20,159.48	20,159.48	0.00
Siebert-Stock	PUT (SNP) CHINA PETROLEUM & JAN 21 12	3,000.00	1/20/2012	5/11/2011	9,869.36	0.00	9,869.36
Siebert-Stock	PUT (SNP) CHINA PETROLEUM & JAN 21 12	1,400.00	1/20/2012	11/23/2009	16,785.57	0.00	16,785.57
Siebert-Stock	PUT (SNP) CHINA PETROLEUM & JAN 21 12	3,000.00	1/20/2012	12/14/2009	38,069.02	0.00	38,069.02
Siebert-Stock	PUT (XOM) EXXON MOBIL CORP JAN 21 12	2,000.00	1/20/2012	3/11/2010	7,779.82	0.00	7,779.82
Siebert-Stock	PUT (MSFT) (MICROSOFT CORP JAN 21 12 \$	100	1/20/2012	12/16/2009	483.99	483.99	0.00
Siebert-Stock	PUT (MSFT) (MICROSOFT CORP JAN 21 12 \$	1,900.00	1/20/2012	12/16/2009	9,195.76	9,195.76	0.00
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$35 (100 S	300	1/23/2012	8/8/2011	602.91	168.07	434.84
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$35 (100 S	1,100.00	1/23/2012	8/8/2011	2,210.70	616.27	1,594.43
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$35 (100 S	500	1/23/2012	8/8/2011	1,004.87	280.12	724.75
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$35 (100 S	700	1/23/2012	8/8/2011	1,406.81	392.17	1,014.64
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$35 (100 S	2,400.00	1/23/2012	8/8/2011	4,823.36	1,344.59	3,478.77
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$45 (100 S	5,000.00	1/23/2012	8/8/2011	21,198.46	5,951.23	15,247.23
Siebert-Stock	PUT (AAPL) APPLE INC JAN 19 13 \$170 (100	4,000.00	2/6/2012	8/8/2011	25,558.60	2,640.98	22,917.62
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$35 (100 S	3,000.00	2/7/2012	8/10/2011	7,259.18	1,350.74	5,908.44
Siebert-Stock	PUT (CEO) CNOOC LIMITED ADS JUN 16 12	100	2/9/2012	11/21/2011	1,198.95	150.02	1,048.93
Siebert-Stock	PUT (LMT) LOCKHEED MARTIN CORP JAN 1	2,200.00	2/9/2012	2/16/2011	10,977.46	3,868.58	7,108.88
Siebert-Stock	PUT (AAPL) APPLE INC JAN 19 13 \$200 (100	3,000.00	2/9/2012	8/8/2011	30,868.72	2,280.74	28,587.98
Siebert-Stock	PUT (AAPL) APPLE INC JAN 19 13 \$200 (100	2,000.00	2/9/2012	8/9/2011	20,379.15	1,520.49	18,858.66
Siebert-Stock	CALL (IBM) INTL BUSINESS MACH JAN 19 13	2,000.00	3/27/2012	12/13/2010	21,479.37	100,020.49	(78,541.12)
Siebert-Stock	PUT (LMT) LOCKHEED MARTIN CORP JAN 1	3,000.00	4/5/2012	5/11/2011	9,569.37	2,580.74	6,988.63
Siebert-Stock	CALL (IBM) INTL BUSINESS MACH JAN 19 13	3,000.00	4/5/2012	2/7/2012	13,019.00	20,730.74	(7,711.74)
Siebert-Stock	CALL (IBM) INTL BUSINESS MACH JAN 19 13	2,000.00	4/5/2012	12/21/2010	21,079.37	94,020.49	(72,941.12)
Siebert-Stock	PUT (GOOG) GOOGLE INC JAN 19 13 \$320 (	3,000.00	4/5/2012	8/8/2011	35,968.62	5,160.74	30,807.88
Siebert-Stock	PUT (AAPL) APPLE INC JAN 19 13 \$200 (100	700	4/25/2012	8/9/2011	7,132.70	640.17	6,492.53
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$50 (100 S	1,100.00	4/25/2012	11/21/2011	5,488.64	946.27	4,542.37
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$50 (100 S	1,300.00	4/25/2012	11/21/2011	6,486.58	1,118.32	5,368.26
Siebert-Stock	PUT (BA) BOEING CO JAN 19 13 \$50 (100 S	600	4/25/2012	11/21/2011	2,993.80	516.15	2,477.65

Federal Statements

FYE: 8/31/12

Technical Training Foundation

04-2864138

Technical Training Foundation

Gain/Loss on Securities

YE 8/31/12

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Siebert-Stock	PUT (GOOG) GOOGLE INC JAN 19 13 \$300 (	2,000.00	4/25/2012	8/8/2011	18,779.18	2,620.49	16,158.69
Siebert-Stock	PUT (GOOG) GOOGLE INC JAN 19 13 \$300 (	3,000.00	4/25/2012	11/21/2011	26,968.80	3,930.74	23,038.06
Siebert-Stock	CALL (CEO) CNOOC LIMITED ADS JUN 16 12	3,000.00	5/1/2012	1/5/2012	16,468.94	4,830.74	11,638.20
Siebert-Stock	PUT (GOOG) GOOGLE INC JAN 19 13 \$300 (	1,000.00	5/1/2012	8/8/2011	9,389.59	1,310.25	8,079.34
Siebert-Stock	PUT (GOOG) GOOGLE INC JAN 19 13 \$300 (	3,000.00	5/1/2012	8/10/2011	29,968.74	3,930.74	26,038.00
Siebert-Stock	PUT (CEO) CNOOC LIMITED ADS JUN 16 12 :	2,900.00	5/1/2012	11/21/2011	34,769.67	1,914.71	32,854.96
Siebert-Stock	PUT (AAPL) APPLE INC JAN 19 13 \$200 (100	300	5/3/2012	8/9/2011	3,056.87	205.06	2,851.81
Siebert-Stock	CALL (AAPL) APPLE INC JAN 19 13 \$800 (100	1,000.00	5/4/2012	4/5/2012	22,089.25	7,170.25	14,919.00
Siebert-Stock	PUT (JNJ) JOHNSON & JOHNSON JAN 19 13	5,000.00	6/26/2012	8/8/2011	35,448.18	4,901.29	30,546.89
Siebert-Stock	PUT (AAPL) APPLE INC AUG 18 12 \$400 (100	1,000.00	6/26/2012	4/16/2012	4,589.65	460.26	4,129.39
Siebert-Stock	PUT (AAPL) APPLE INC AUG 18 12 \$425 (100	3,000.00	6/26/2012	5/4/2012	11,968.99	2,580.77	9,388.22
Siebert-Stock	PUT (AAPL) APPLE INC JUL 21 12 \$400 (100	2,600.00	6/26/2012	4/16/2012	8,683.16	338.67	8,344.49
Siebert-Stock	PUT (AAPL) APPLE INC JUL 21 12 \$400 (100	200	6/26/2012	4/16/2012	667.94	28.05	639.89
Siebert-Stock	PUT (AAPL) APPLE INC JUL 21 12 \$400 (100	200	7/20/2012	4/16/2012	667.94	0.00	667.94
Siebert-Stock	PUT (GOOG) GOOGLE INC JAN 19 13 \$400 (	2,800.00	8/7/2012	1/20/2012	26,010.81	4,788.82	21,221.99
Siebert-Stock	CALL (PTR) PETROCHINA CO ADS JAN 19 13	1,800.00	8/7/2012	1/19/2011	20,861.38	1,098.53	19,762.85
Siebert-Stock	PUT (AAPL) APPLE INC AUG 18 12 \$395 (100	3,000.00	8/17/2012	5/4/2012	6,929.10	0.00	6,929.10
Siebert-Stock	PUT (AAPL) APPLE INC AUG 18 12 \$400 (100	2,000.00	8/17/2012	4/16/2012	9,179.30	0.00	9,179.30
TOTAL Option					1,081,008.65	427,216.14	653,792.51

Stock

Siebert-Stock	Ibero-America FD INC COM N/C	1,900.00	11/26/2003	9/30/2011	10,824.11	23,982.77	(13,158.66)
Siebert-Stock	Ibero-America FD INC COM N/C	1,600.00	12/3/2003	9/30/2011	9,115.04	20,196.02	(11,080.98)
Siebert-Stock	Ibero-America FD INC COM N/C	1,200.00	12/3/2003	9/30/2011	6,836.28	15,147.01	(8,310.73)
Siebert-Stock	Ibero-America FD INC COM N/C	200	12/3/2003	9/30/2011	1,139.38	2,524.50	(1,385.12)
Siebert-Stock	Ibero-America FD INC COM N/C	100	2/25/2004	9/30/2011	569.69	1,262.25	(692.56)
Siebert-Stock	Ibero-America FD INC COM N/C	1,900.00	6/9/2004	9/30/2011	10,824.11	23,982.77	(13,158.66)
Siebert-Stock	Ibero-America FD INC COM N/C	100	12/1/2004	9/30/2011	569.69	1,262.25	(692.56)
Siebert-Stock	Ibero-America FD INC COM N/C	700	12/8/2004	9/30/2011	3,987.83	8,835.76	(4,847.93)
Siebert-Stock	Ibero-America FD INC COM N/C	4,000.00	4/27/2007	9/30/2011	22,787.60	50,490.05	(27,702.45)
Siebert-Stock	Ibero-America FD INC COM N/C	1,000.00	4/27/2007	9/30/2011	5,696.90	12,622.51	(6,925.61)

Federal Statements

FYE: 8/31/12

Technical Training Foundation

04-2864138

Technical Training Foundation

Gain/Loss on Securities

YE 8/31/12

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Siebert-Stock	Ibero-America FD INC COM N/C	3,000.00	8/21/2007	9/30/2011	17,090.70	37,867.53	(20,776.83)
Siebert-Stock	Telecomunicacoes Brasileiras SA TELEBRAS	5,000.00	7/16/1999	10/5/2011	116,990.83	116,990.83	0.00
Siebert-Stock	Telecomunicacoes Brasileiras SA TELEBRAS	3,000.00	1/21/2001	10/5/2011	57,671.10	57,671.10	0.00
Siebert-Stock	Telecomunicacoes Brasileiras SA TELEBRAS	8,000.00	10/5/2011	10/5/2011	0.00	0.00	0.00
Siebert-Stock	International Business Machines Inc	1,300.00	5/25/2006	11/7/2011	168,986.75	114,045.17	54,941.58
Siebert-Stock	PetroChina Co Ltd	500	6/23/2004	1/19/2012	64,995.42	23,289.80	41,705.62
Siebert-Stock	PetroChina Co Ltd	1,000.00	8/8/2004	1/19/2012	129,990.83	48,763.34	81,227.49
Siebert-Stock	PetroChina Co Ltd	1,500.00	6/23/2004	1/20/2012	194,986.25	69,869.40	125,116.85
Siebert-Stock	International Business Machines Inc	700	5/25/2006	1/20/2012	90,983.30	61,408.94	29,574.36
Siebert-Stock	Lowe's Companies Inc	1,000.00	6/12/2008	2/9/2012	26,913.48	23,302.53	3,610.95
Siebert-Stock	BG MEDICINE INC COM	5,000.00	2/9/2012	2/9/2012	40,084.73	41,760.00	(1,675.27)
Siebert-Stock	Tele Norte Leste Participacoes	8,000.00	7/13/2007	4/12/2012	197,912.87	197,912.87	0.00
Siebert-Stock	BRASIL TELECOM SA SPON ADR REP 1 COM	1,376.00	12/15/2009	4/12/2012	27,086.99	27,086.99 *	
Siebert-Stock	Best Buy Co Inc	3,000.00	6/15/2007	5/2/2012	66,412.11	138,749.99	(72,337.88)
Siebert-Stock	Best Buy Co Inc	1,200.00	6/15/2007	5/3/2012	26,428.40	55,500.00	(29,071.60)
Siebert-Stock	Best Buy Co Inc	1,800.00	6/20/2007	5/3/2012	39,642.61	83,250.45	(43,607.84)
Siebert-Stock	AMR Corp	1,000.00	1/4/2008	5/3/2012	553.48	22,512.67	(21,959.19)
Siebert-Stock	GOOGLE INC CL A	1,000.00	8/9/2011	8/7/2012	640,981.64	558,090.00	82,891.64
Siebert-Stock	GOOGLE INC CL A	500	1/20/2012	8/7/2012	320,490.82	293,685.00	26,805.82
Siebert-Stock	GOOGLE INC CL A	1,000.00	1/23/2012	8/7/2012	640,981.64	584,360.00	56,621.64
Siebert-Stock	SPDR Gold Shares	600	12/18/2009	8/7/2012	93,834.10	65,970.20	27,863.90
Siebert-Stock	SPDR Gold Shares	2,400.00	12/18/2009	8/7/2012	375,336.39	263,887.98	111,448.41
TOTAL Stock					3,410,705.07	3,046,280.68	364,424.39
OVERALL TOTAL					4,635,366.35	3,473,496.82	1,161,869.53

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. TECHNICAL TRAINING FOUNDATION	Employer identification number (EIN) or <input checked="" type="checkbox"/> 04-2864138
	Number, street, and room or suite no. If a P.O. box, see instructions. 1429 OSGOOD STREET	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NORTH ANDOVER, MA 01845	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ANN NELSON

- The books are in the care of ► **1429 OSGOOD STREET - NORTH ANDOVER, MA 01845**
Telephone No. ► **978-685-1553** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **April 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **SEP 1, 2011**, and ending **AUG 31, 2012**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	50,660.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	16,160.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	34,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print Name of exempt organization or other filer, see instructions TECHNICAL TRAINING FOUNDATION	Employer identification number (EIN) or <input checked="" type="checkbox"/> 04-2864138
File by the due date for filing your return. See instructions. Number, street, and room or suite no. If a P.O. box, see instructions. 1429 OSGOOD STREET	Social security number (SSN) <input type="checkbox"/>
City, town or post office, state, and ZIP code. For a foreign address, see instructions. NORTH ANDOVER, MA 01845	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ANN NELSON

• The books are in the care of **1429 OSGOOD STREET - NORTH ANDOVER, MA 01845**

Telephone No. **978-685-1553**

FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **July 15, 2013**
- 5 For calendar year **SEP 1, 2011**, or other tax year beginning **SEP 1, 2011**, and ending **AUG 31, 2012**
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	50,660.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	50,660.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature 

Title 

Date **4/9/13**

Form 8868 (Rev. 1-2012)