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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 9/01, 2011, and ending 8/31, 2012

BENJAMIN FULLER & HARRIET WILLIAMS MEM TR
KENNEBEC SAVINGS BANK AGENT FOR TRUSTEE
150 STATE STREET
AUGUSTA, ME 04332A Employer identification number
01-6008548B Telephone number (see the instructions)
(207) 622-5801C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ \$ 73,187.J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

13.

13.

4 Dividends and interest from securities

1,892.

1,892.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

879.

b Gross sales price for all assets on line 6a 3,000.

7 Capital gain net income (from Part IV, line 2)

879.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

2,784.

2,784.

0.

13 Compensation of officers, directors, trustees, etc

545.

545.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 1

475.

475.

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instrs) SEE STM 2

29.

29.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

1,049.

1,049.

25 Contributions, gifts, grants paid PART XV

4,000.

4,000.

26 Total expenses and disbursements. Add lines 24 and 25

5,049.

1,049.

0.

4,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-2,265.

b Net investment income (if negative, enter -0-)

1,735.

c Adjusted net income (if negative, enter -0-)

0.

SCANNED FEB 20 2014

REVENUE

ADMINISTRATIVE EXPENSES

E2-652

79

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	1,667.	1,114.	1,114.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	53,240.	51,437.	57,654.
	c Investments — corporate bonds (attach schedule)	13,797.	13,890.	14,419.
	L I A B I L I T I E S	11 Investments — land, buildings, and equipment: basis		
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		68,704.	66,441.	73,187.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, & other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	68,704.	66,441.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	68,704.	66,441.		
31 Total liabilities and net assets/fund balances (see instructions)	68,704.	66,441.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	68,704.
2 Enter amount from Part I, line 27a	2	-2,265.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 3	3	2.
4 Add lines 1, 2, and 3	4	66,441.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30. . .	6	66,441.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a T ROWE PRICE GROWTH		P	11/22/04	3/12/12
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,000.		2,121.	879.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			879.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	879.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div>	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	4,486.	73,932.	0.060677
2009	3,000.	66,009.	0.045448
2008	1,500.	54,128.	0.027712
2007	4,927.	86,817.	0.056752
2006	7,929.	93,267.	0.085014

2 Total of line 1, column (d)	2	0.275603
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055121
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	71,867.
5 Multiply line 4 by line 3	5	3,961.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17.
7 Add lines 5 and 6	7	3,978.
8 Enter qualifying distributions from Part XII, line 4	8	4,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Form 990-PF (2011)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary- see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	17.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	17.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		17.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ME		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>KENNEBEC SAVINGS BANK</u> Telephone no. <u>(207) 622-5801</u> Located at <u>150 STATE ST. AUGUSTA ME</u> ZIP + 4 <u>04332</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐

5b

N/A

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNEBEC SAVINGS BANK 150 STATE STREET AUGUSTA, ME 04332	AGENT 0.50	545.	0.	0.
MARK L. JOHNSTON 150 STATE STREET AUGUSTA, ME 04332	TRUSTEE 0.20	0.	0.	0.
ANDREW E. SILSBY 150 STATE STREET AUGUSTA, ME 04332	TRUSTEE 0.20	0.	0.	0.
WILLIAM S. HILL 150 STATE STREET AUGUSTA, ME 04332	TRUSTEE 0.20	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1- see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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TEEA0306L 12/05/11

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	72,961.
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	72,961.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	72,961.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,094.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	71,867.
6 Minimum investment return. Enter 5% of line 5	6	3,593.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,593.
2a Tax on investment income for 2011 from Part VI, line 5	2a	17.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	17.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,576.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	3,576.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,576.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	4,000.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	17.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,983.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,576.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007	683.			
c From 2008				
d From 2009				
e From 2010	817.			
f Total of lines 3a through e	1,500.			
4 Qualifying distributions for 2011 from Part XII, line 4: \$ 4,000.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				3,576.
e Remaining amount distributed out of corpus	424.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,924.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,924.			
10 Analysis of line 9.				
a Excess from 2007	683.			
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	817.			
e Excess from 2011	424.			

BAA

Form 990-PF (2011)

N/A

- 4942(j)(5)

- (4) Gross investment income.

[illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 4

- b** The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines:**

SEE STATEMENT FOR LINE 2A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 5				
Total			3a	4,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	13.	
4	Dividends and interest from securities			14	1,892.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	879.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				2,784.	
13	Total. Add line 12, columns (b), (d), and (e)				13	2,784

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Holdings as of 8/31/2012 for 50036 - Benjamin and Harriet Fuller Memorial Trust Fund

Report Type	Issue Type	Cusip	Asset	Ticker	Acquisition Date	Shares	Cost	Cash Type	Price	Market Value	Est. Income	Annual Yield	% Report Type	% MV	Lots	Last Priced	Unrealized Gain
Cash						0.000		0.00		\$0.00	\$0.00	0.00%	0.00%	0.00%	0		\$0.00
Cash																	
Cash Equivalents																	
Cash Equivalents	Money Market - Taxable	000716890	Kennecott Savings Bank Money Market	KSB	2/10/2010	910.210	910.21	Principal	1.0000	\$910.21	\$3.19	0.35%	81.73%	1.24%	1	8/31/2012	\$0.00
Cash Equivalents	Money Market - Taxable	000716890	Kennecott Savings Bank Money Market	KSB	6/25/2012	203.170	203.17	Income	1.0000	\$203.17	\$0.71	0.35%	16.27%	0.28%	1	8/31/2012	\$0.00
						1,113.680	1,113.68			\$1,113.68	\$3.90	0.35%	100.00%	1.52%	2		\$0.00
Equity																	
Equity	Equity Small Cap Value Fund	38142VZ09	Goldman Sachs Small Cap Value Fd #651(Mutarr ****)	GSSJX	Various	47.973	2,013.98	Principal	45.3600	\$2,178.05	\$11.13	0.51%	3.77%	2.97%	6	8/31/2012	\$162.09
Equity	Equity Small Cap Value Fund	38142VZ09	Goldman Sachs Small Cap Value Fd #651(Mutarr ****)	GSSJX	Various	4.251	165.13	Income	45.3600	\$192.82	\$0.98	0.51%	0.33%	0.26%	4	8/31/2012	\$27.69
Equity	Equity Growth Fund	741479109	T. Rowe Price Growth Stock Fd #400(Mutarr ****)	PRGFX	Various	310.863	7,994.54	Principal	37.2800	\$11,588.98	\$2.17	0.02%	20.10%	15.84%	2	8/31/2012	\$3,594.44
Equity	Equity Growth Fund	741479109	T. Rowe Price Growth Stock Fd #400(Mutarr ****)	PRGFX	Various	7.187	232.67	Income	37.2800	\$267.93	\$0.05	0.02%	0.48%	0.37%	2	8/31/2012	\$35.36
Equity	Equity Mid-Cap Growth Fund	778556109	T. Rowe Price Mid-Cap Growth Fd #64(Mutarr ****)	RPMGX	Various	59.101	2,768.33	Principal	58.0000	\$3,427.85	\$0.00	0.00%	5.65%	4.68%	3	8/31/2012	\$629.53
Equity	Equity Mid-Cap Growth Fund	778556109	T. Rowe Price Mid-Cap Growth Fd #64(Mutarr ****)	RPMGX	Various	4.398	211.07	Income	58.0000	\$255.08	\$0.00	0.00%	0.44%	0.35%	6	8/31/2012	\$44.01
Equity	Equity Specialty Fund	779819109	T. Rowe Price Real Estate Fd (Mutarr ****)	TRREX	6/1/2011	155.039	3,000.00	Principal	21.2700	\$3,297.68	\$68.22	2.07%	5.72%	4.51%	1	8/31/2012	\$297.68
Equity	Equity Income Fund	921821300	Vanguard Equity Inc Fund - Adm Svc #0565(Mutarr ****)	VEIRX	6/1/2011	280.983	12,000.00	Principal	50.1600	\$13,090.91	\$375.82	2.87%	22.71%	17.89%	1	8/31/2012	\$1,099.91
Equity	Equity Small Cap Growth Fund	921828200	Vanguard Explorer Fd - Adm Svc #5024(Mutarr ****)	VEEXX	Various	28.049	1,827.85	Principal	72.7400	\$2,040.28	\$6.09	0.30%	3.54%	2.79%	2	8/31/2012	\$212.43
Equity	Equity Small Cap Growth Fund	921828200	Vanguard Explorer Fd - Adm Svc #5024(Mutarr ****)	VEEXX	Various	1.834	124.09	Income	72.7400	\$1,333.41	\$0.40	0.30%	0.23%	0.18%	3	8/31/2012	\$8.32
Equity	Equity Large Cap Bond Fund	922908108	Vanguard Index Trust - 500 Portfolio Fd #40(Mutarr ****)	VFINX	6/1/2011	98.790	12,000.00	Principal	130.1200	\$12,854.55	\$241.54	1.88%	22.30%	17.56%	1	8/31/2012	\$854.55
Equity	Equity International Growth Fund	921810204	Vanguard Intl Growth Fd #81(Mutarr ****)	VWIGX	Various	161.294	2,832.76	Principal	17.6900	\$2,853.29	\$53.87	1.89%	4.95%	3.90%	2	8/31/2012	\$29.53
Equity	Equity International Growth Fund	921810204	Vanguard Intl Growth Fd #81(Mutarr ****)	VWIGX	Various	12.381	290.07	Income	17.6900	\$219.02	\$4.14	1.89%	0.38%	0.30%	3	8/31/2012	\$71.05
Equity	Equity International Growth Fund	921839203	Vanguard Intl Value Fd #46(Mutarr ****)	VTRIX	11/19/2004	93.858	2,800.04	Principal	28.5300	\$2,678.91	\$79.08	2.85%	4.65%	3.66%	1	8/31/2012	\$121.13
Equity	Equity International Value Fund	921839203	Vanguard Intl Value Fd #46(Mutarr ****)	VTRIX	Various	5.991	231.23	Income	28.5300	\$170.92	\$5.05	2.85%	0.20%	0.23%	3	8/31/2012	\$50.31
Equity	Equity International Emerging Markets F	922042858	Vanguard MSCI Emerging Markets ETF	VWO	6/1/2011	60.000	2,915.39	Principal	40.1080	\$2,406.48	\$31.50	1.31%	4.17%	3.29%	1	8/31/2012	\$308.91
						1,312.032	51,437.13			\$57,654.17	\$880.02	1.53%	100.00%	78.78%	41		\$4,217.04
Fixed																	
Fixed	Fixed Intermediate - Investment Grade F...	31428Q101	Federated Total Return Bond Fd #328(Mutarr ****)	FTRBX	Various	409.846	4,541.41	Principal	11.5900	\$4,750.12	\$170.25	3.58%	32.94%	6.49%	3	8/31/2012	\$208.71
Fixed	Fixed Intermediate - Investment Grade F...	31428Q101	Federated Total Return Bond Fd #328(Mutarr ****)	FTRBX	Various	1.556	17.50	Income	11.5900	\$18.04	\$0.65	3.58%	0.13%	0.03%	2	8/31/2012	\$0.54
Fixed	Fixed Intermediate - Investment Grade F...	633398700	PIMCO Total Return Bond Fd #35(Mutarr ****)	PTTRX	6/1/2011	226.040	2,500.00	Principal	11.5000	\$2,599.46	\$62.36	3.17%	18.03%	3.55%	1	8/31/2012	\$99.46
Fixed	Fixed Corporate Fund	922031208	Vanguard High Yield Corp. Bond Fd #20(Mutarr ****)	VVHEX	6/1/2011	127.988	750.00	Principal	5.9800	\$765.36	\$48.52	6.34%	5.31%	1.05%	1	8/31/2012	\$115.36
Fixed	Fixed Intermediate - Investment Grade F...	921937843	Vanguard Intern. Bond Index Fd - S&P 500 (Mutarr ****)	VBIEX	Various	220.177	2,534.84	Principal	12.1900	\$2,681.76	\$68.39	3.27%	18.60%	3.65%	3	8/31/2012	\$148.92
Fixed	Fixed Intermediate - Investment Grade F...	921937843	Vanguard Intern. Bond Index Fd - S&P 500 (Mutarr ****)	VBIEX	Various	0.260	3.05	Income	12.1900	\$3.16	\$0.10	3.27%	0.02%	0.00%	2	8/31/2012	\$0.11
Fixed	Fixed Short Term - Investment Grade F...	921937207	Vanguard Short-Term Bond Index Fd #130(Mutarr ****)	VBISX	Various	336.745	3,035.54	Principal	10.6700	\$3,593.06	\$53.59	1.49%	24.92%	4.91%	6	8/31/2012	\$57.52
Fixed	Fixed Short Term - Investment Grade F...	921937207	Vanguard Short-Term Bond Index Fd #130(Mutarr ****)	VBISX	Various	0.717	7.57	Income	10.6700	\$7.85	\$0.12	1.49%	0.05%	0.01%	4	8/31/2012	\$0.08
						1,323.327	13,889.91			\$14,418.61	\$441.98	3.07%	100.00%	19.70%	22		\$528.70
						3,740.039	66,440.72			\$73,186.46	\$1,325.90	1.81%	300.00%	100.00%	65		\$8,745.74

2011

FEDERAL STATEMENTS

PAGE 1

BENJAMIN FULLER & HARRIET WILLIAMS MEM TR
KENNEBEC SAVINGS BANK AGENT FOR TRUSTEE

01-6008548

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 475.	\$ 475.		
TOTAL	\$ 475.	\$ 475.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	\$ 15.	\$ 15.		
US	14.	14.		
TOTAL	\$ 29.	\$ 29.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

ROUNDING				
TOTAL	\$ 2.			\$ 2.

STATEMENT 4
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	ATTN: ANDREW SILSBY
CARE OF:	KENNEBEC SAVINGS BANK
STREET ADDRESS:	PO BOX 50
CITY, STATE, ZIP CODE:	AUGUSTA, ME 04332
TELEPHONE:	622-5801
FORM AND CONTENT:	WRITTEN REQUEST
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	TRUST DISTRIBUTES INCOME TO SUPPORT HEALTH EDUCATION OF BOYS & GIRLS PURSUANT TO THE TRUST AGREEMENT

2011

FEDERAL STATEMENTS

PAGE 2

BENJAMIN FULLER & HARRIET WILLIAMS MEM TR
KENNEBEC SAVINGS BANK AGENT FOR TRUSTEE

01-6008548

STATEMENT 5
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNIVERSITY OF MAINE ORONO/CORY LAPIERRE FLAGSTAFF ROAD ORONO, ME 04473	NONE		SCHOLARSHIP AWARD	\$ 500.
UNIV. OF NEW ENGLAND/JENNIEFER ROONEY 716 STEVENS AVENUE PORTLAND, ME 04101	NONE		SCHOLARSHIP AWARD	500.
UMA-FARMINTON/JESSICA WING 246 MAIN ST FARMINGTON, ME 04938	NONE		SCHOLARSHIP AWARD	500.
HOBART & WM SMITH COLLEGE/HILARY GOVE JAY STREET GENEVA, NY 14456	NONE		SCHOLARSHIP AWARD	500.
COLBY SAWYER COLLEGE/BRANDON GILBERT 541 MAIN STREET NEW LONDON, NH 03257	NONE		SCHOLARSHIP AWARD	500.
UNIV OF MAINE ORONO/PARKER O'BRIEN FLAGSTAFF ROAD ORONO, ME 04473	NONE		SCHOLARSHIP AWARD	500.
WILLIAMS COLLEGE/WADE DAVIS 880 MAIN STREET WILLIAMSTOWN, MA 01267	NONE		SCHOLARSHIP AWARD	500.
ITHACA COLLEGE/AIMEE PELLETIER JAY STREET GENEVA, NY 14456	NONE		SCHOLARSHIP AWARD	500.
TOTAL				\$ 4,000.