Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011 or tax year beginning 08/01 **, 2011, and ending** 07/31, **20** 12

Name of foundation
HUBBARD FAMILY FOUNDATION

A Employer identification number 91-6253897

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
BANK OF AMERICA, N.A. P.O. BOX 831041

B Telephone number (see instructions) (800) 357-7094

City or town, state, and ZIP code
DALLAS, TX 75283-1041

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,158,577.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	72,965.	72,965.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	31,153.			
	b	Gross sales price for all assets on line 6a 975,371.				
	7	Capital gain net income (from Part IV, line 2)		31,153.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	25.	25.		STMT 6
	12	**Total.** Add lines 1 through 11	104,143.	104,143.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,802.	14,881.		9,921.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 7	1,260.	NONE	NONE	1,260.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 8	5,065.	976.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 9	5,342.	40.		5,302.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	36,469.	15,897.	NONE	16,483.
	25	Contributions, gifts, grants paid	97,711.			97,711.
	26	**Total expenses and disbursements** Add lines 24 and 25	134,180.	15,897.	NONE	114,194.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-30,037.			
	b	**Net investment income** (if negative, enter -0-)		88,246.		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	59,761.	109,814.	109,814.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less, allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	596,291.	615,700.	785,920.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	1,283,350.	1,184,470.	1,262,843.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,939,402.	1,909,984.	2,158,577.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,939,402.	1,909,984.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,939,402.	1,909,984.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,939,402.	1,909,984.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,939,402.
2	Enter amount from Part I, line 27a	2	-30,037.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	797.
4	Add lines 1, 2, and 3	4	1,910,162.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	178.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,909,984.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	960,565.		944,218.	16,347.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				16,347.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 31,153.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	86,220.	2,133,085.	0.040420
2009	90,976.	1,954,485.	0.046547
2008	132,207.	1,834,830.	0.072054
2007	126,631.	2,494,352.	0.050767
2006	117,894.	2,501,702.	0.047126

2	**Total** of line 1, column (d)	2	0.256914
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051383
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,075,832.
5	Multiply line 4 by line 3	5	106,662.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	882.
7	Add lines 5 and 6	7	107,544.
8	Enter qualifying distributions from Part XII, line 4	8	114,194.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	882.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	882.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	882.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a — 2,588.		
b	Exempt foreign organizations - tax withheld at source — 6b — NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,588.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,706.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 884. **Refunded** ▶	11	822.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	X	

Website address ▶ NONE

14 The books are in care of ▶ BANK OF AMERICA N.A. Telephone no ▶ (206)358-3079

Located at ▶ 500 5TH AVE, 33RD FLOOR, SEATTLE, TX ZIP + 4 ▶ 98104-3176

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	**1c**		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	**2b**		X
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	**3b**		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	**4b**		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		24,802.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

91-6253897

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,107,444.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,107,444.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,107,444.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,612.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,075,832.
6	**Minimum investment return.** Enter 5% of line 5	6	103,792.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	103,792.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 882.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	882.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	102,910.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	102,910.
6	Deduction from distributable amount (see instructions)		6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	102,910.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	114,194.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	114,194.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	882.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	113,312.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					102,910.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				87,435.	
b	Total for prior years 20 09 ,20______,20______			NONE		
3	Excess distributions carryover, if any, to 2011					
a	From 2006	NONE				
b	From 2007	NONE				
c	From 2008	NONE				
d	From 2009	NONE				
e	From 2010	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 114,194.					
a	Applied to 2010, but not more than line 2a				87,435.	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2011 distributable amount					26,759.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					76,151.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9					
a	Excess from 2007	NONE				
b	Excess from 2008	NONE				
c	Excess from 2009	NONE				
d	Excess from 2010	NONE				
e	Excess from 2011	NONE				

Form **990-PF** (2011)

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 23				
Total . . . . ▶ **3a**				97,711.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	72,965.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	31,153.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b CITIGROUP INC CONV			14	25.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				104,143.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 104,143.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	12-14-12	TRUSTEE

BANK OF AMERICA, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	817.	817.
ABBOTT LABORATORIES	293.	293.
INVESCO INTL GROWTH FUND CL Y	927.	927.
AIR PRODUCTS & CHEMICALS INC	118.	118.
ALLEGHENY TECHNOLOGIES INC CONV SR NT	16.	16.
ALLERGAN INC	7.	7.
ALTRIA GROUP INC	330.	330.
AMERICAN ELECTRIC POWER INC	271.	271.
AMERICAN EXPRESS CO	86.	86.
AMGEN INC COM	68.	68.
ANALOG DEVICES INC	27.	27.
APACHE CORP CONV PFD SER D 6.000%	146.	146.
ARTIO GLOBAL HIGH INCOME FUND CL I	4,312.	4,312.
AUTOMATIC DATA PROCESSING INC	202.	202.
BB&T CORP COM	40.	40.
BHP LTD SPONSORED ADR	55.	55.
BLACKROCK INC	117.	117.
BOEING CO	47.	47.
BOFA GOVERNMENT RESERVES TRUST CLASS	3.	3.
BRISTOL MYERS SQUIBB CO COM	490.	490.
CME GROUP INC COM	140.	140.
CMS ENERGY CORP COM	28.	28.
CARNIVAL CORP PAIRED CTF 1 COM	16.	16.
CHEVRONTEXACO CORP COM	524.	524.
CHUBB CORP	106.	106.
COACH INC COM	67.	67.
COLGATE-PALMOLIVE CO	101.	101.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	234.	234.
COLUMBIA SHORT TERM BOND FUND CLASS Z SH	783.	783.
COLUMBIA INTERNATIONAL VALUE FUND CLASS	2,256.	2,256.
COLUMBIA MID CAP INDEX FUND CLASS Z SHAR	1,486.	1,486.
COLUMBIA SMALL CAP INDEX FUND CLASS Z SH	782.	782.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUMMINS ENGINE INC	82.	82.
DANAHER CORP	10.	10.
DIAGEO PLC SPONSORED ADR	328.	328.
DIGITAL RLTY TR INC REITS	98.	98.
DOMINION RESOURCES INC	26.	26.
DOVER CORP	153.	153.
DOW CHEMICAL CO	89.	89.
E I DUPONT DE NEMOURS & CO	105.	105.
EMC CORP CONV SR NT	21.	21.
EATON VANCE LARGE-CAP VALUE FUND CL I	1,957.	1,957.
EATON CORP COM	122.	122.
EMERSON ELECTRIC CO	61.	61.
ENSCO PLC SPONSORED ADR	54.	54.
EXXON MOBIL CORPORATION	350.	350.
FREEPORT-MCMORAN COPPER & GOLD INC COM	27.	27.
ARTHUR J GALLAGHER & CO	136.	136.
GENERAL DYNAMICS CORP	15.	15.
GENERAL MILLS INC	109.	109.
GENERAL MTRS CO CONV PFD JR SER B	99.	99.
GENUINE PARTS CO	72.	72.
GLAXOSMITHKLINE PLC SPONSORED ADR	210.	210.
GOODRICH CORP	34.	34.
W W GRAINGER INC	12.	12.
HALLIBURTON CO	79.	79.
H. J. HEINZ CO	249.	249.
HOME DEPOT INC	383.	383.
HONEYWELL INTERNATIONAL INC	130.	130.
INTEL CORP	318.	318.
INTERNATIONAL BUSINESS MACHINES CORP	270.	270.
J P MORGAN CHASE & CO COM	361.	361.
JOHNSON & JOHNSON	298.	298.
KELLOGG CO	38.	38.
KIMBERLY-CLARK CORP	203.	203.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
KINDER MORGAN INC DEL COM	274.	274.
KRAFT FOODS INC CL A COM	40.	40.
ESTEE LAUDER INC CL A	77.	77.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	3,854.	3,854.
LIMITED BRANDS INC COM	234.	234.
MACYS INC COM	13.	13.
MCDONALD'S CORP	480.	480.
MEAD JOHNSON NUTRITION CO COM	83.	83.
MERCK & CO INC NEW COM	444.	444.
MEREDITH CORP	94.	94.
METLIFE INC COM	112.	112.
METRO WEST T/R BD CL I	2,906.	2,906.
MICROSOFT CORP	311.	311.
MONSANTO CO NEW COM	133.	133.
NATIONAL OILWELL VARCO INC COM	34.	34.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	114.	114.
NEXTERA ENERGY INC COM	143.	143.
NIKE INC CL B	129.	129.
NORDSTROM INC	68.	68.
NORFOLK SOUTHERN CORP	44.	44.
NUCOR CORP	117.	117.
OCCIDENTAL PETE CORP	351.	351.
ORACLE CORPORATION	34.	34.
PG&E CORP COM	90.	90.
PIMCO TOTAL RETURN FUND INSTL	16,551.	16,551.
PIMCO HIGH YIELD FD INSTL CL	893.	893.
PNC FINANCIAL SERVICES GROUP INC	188.	188.
PPG INDUSTRIES INC	165.	165.
PACCAR INC	9.	9.
PACKAGING CORP OF AMERICA	28.	28.
PARKER HANNIFIN CORP	63.	63.
PENN WEST PETE LTD NEW COM	108.	108.
PEOPLES UTD FINL INC COM	94.	94.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PFIZER INC	461.	461.
PHILIP MORRIS INTL INC COM	633.	633.
PIMCO COMMODITY REALRETURN STRATEGY FUND	15,165.	15,165.
PIMCO EMERGING MKT CURRENCY FUND INSTL	218.	218.
PRAXAIR INC	154.	154.
PRECISION CASTPARTS CORP	5.	5.
T ROWE PRICE GROUP INC COM	87.	87.
PROCTER & GAMBLE CO	120.	120.
PUBLIC SERVICE ENTERPRISE GROUP INC	154.	154.
PUBLIC STORAGE INC	80.	80.
QUALCOMM INC	60.	60.
RPM INC OHIO	101.	101.
RAYTHEON CO	92.	92.
ROCKWELL AUTOMATION INC	37.	37.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	1,184.	1,184.
ROYAL DUTCH SHELL PLC SPONSORED ADR CL A	399.	399.
SEMPRA ENERGY	209.	209.
SHERWIN-WILLIAMS CO	45.	45.
SOTHEBY'S HOLDINGS INC CL A	2.	2.
STARBUCKS CORP	117.	117.
STARWOOD HOTELS & RESORTS WORLDWIDE INC	24.	24.
TJX COS INC	175.	175.
TARGET CORP	80.	80.
TEXAS INSTRUMENTS INC	44.	44.
3M CO COM	21.	21.
TIFFANY & CO	67.	67.
TIME WARNER INC NEW COM	289.	289.
U.S. BANCORP	359.	359.
UNION PACIFIC CORP	163.	163.
UNITED PARCEL SERVICE CL B	116.	116.
UNITED TECHNOLOGIES CORP	264.	264.
V F CORP	16.	16.
VERIZON COMMUNICATIONS	664.	664.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VISA INC CL A COM	63.	63.
WAL-MART STORES INC	82.	82.
WASTE MANAGEMENT INC	100.	100.
WELLS FARGO & CO	267.	267.
WELLS FARGO & CO NEW PFD DEP SHS SER J	136.	136.
WILLIAMS COS INC DEL COM	39.	39.
WISCONSIN ENERGY CORP	22.	22.
WYNN RESORTS LTD COM	380.	380.
YUM BRANDS INC COM	115.	115.
ACCENTURE PLC CL A COM	302.	302.
XL GROUP PLC COM	25.	25.
ACE LTD COM	27.	27.
TE CONNECTIVITY LTD COM	35.	35.
TRANSOCEAN LTD COM	95.	95.
TOTAL	72,965.	72,965.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CITIGROUP INC CONV PFD COM STK EQUIVALEN	25.	25.
TOTALS	25.	25.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE		1,260.			1,260.
	TOTALS	1,260.	NONE	NONE	1,260.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	59.	59.
EXCISE TAX - PRIOR YEAR	1,501.	
FEDERAL EXCISE ESTIMATES	2,588.	
FOREIGN TAXES ON QUALIFIED FOR	791.	791.
FOREIGN TAXES ON NONQUALIFIED	126.	126.
TOTALS	5,065.	976.

HUBBARD FAMILY FOUNDATION 91-6253897

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER INVESTMENT FEE	40.	40.	
STATE FILING FEE	25.		25.
GRANTMAKING EXPENSES	5,277.		5,277.
TOTALS	5,342.	40.	5,302.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROC ADJUSTMENT - 2011	75.
YEAR END SALES ADJUSTMENT-2011	278.
YEAR END SALES ADJUSTMENT - 2010	444.
TOTAL	797.

STATEMENT 10

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		1.
COST BASIS ADJUSTMENT - 2011		177.
	TOTAL	178.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
P.O. BOX 24565
SEATTLE, WA 98124
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 24,802.

TOTAL COMPENSATION: 24,802.

FORM 990PF, PART XV - LINES 2a - 2d
====================================

RECIPIENT NAME:
CINDY KEYSER; BANK OF AMERICA
ADDRESS:
800 FIFTH AVENUE, 33RD FL
SEATTLE, WA 98104-3176
FORM, INFORMATION AND MATERIALS:
SCHOOL DEPT. CHAIRPERSONS OR SCHOLARSHIP COMMITTEE MUST SUBMIT A COMPLETED APPLICATION ON BEHALF OF EACH STUDENT CANDIDATE.
SUBMISSION DEADLINES:
GRANT REQUEST MUST BE SUBMITTED BY THE 20TH DAY OF JANUARY, APRIL, JULY AND OCTOBER.
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GRANT REQUESTS MUST BENEFIT THE CITIZENS OR COMMUNITY OF THE CITY OF EDMONDS OR SOUTH SNOHOMISH COUNTY, WASHINGTON.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CAROL ROWE FOOD BANK C/O
EDMONDS UNITED METHODIST CHURCH
ADDRESS:
828 CASPERS ST
EDMONDS, WA 98020-2618
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT - CHURCH
AMOUNT OF GRANT PAID .... 12,400.

RECIPIENT NAME:
JEREMIAH CENTER
ADDRESS:
8330 212TH ST SW
EDMONDS, WA 98026
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE PHONE SYSTEM EQUIPMENT FOR CENTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,975.

RECIPIENT NAME:
OLYMPIC BALLET THEATRE
ADDRESS:
700 MAIN ST
EDMONDS, WA 98020
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT 2012 BALLET PRODUCTIONS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
EDMONDS SOUTH SNOHOMISH COUNTY
HISTORICAL SOCIETY
ADDRESS:
P.O. BOX 52
EDMONDS, WA 98020
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE ORAL HISTORY PROJECT EQUIPMENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
GREATER EDMONDS CHAMBER
OF COMMERCE
ADDRESS:
P.O. BOX 146
EDMONDS, WA 98020-0146
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT TRICK OR TREAT EVENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
TROUT UNLIMITED
ADDRESS:
P.O. BOX 1554
EDMONDS, WA 98020
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE HATCHERY PEN NETS, PULLEYS, CABLES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FRIENDS OF FRANK DEMIERO
FOUNDATION
ADDRESS:
P.O. BOX 1442
EDMONDS, WA 98020-1442
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT GUEST ARTISTS AT JAZZ FEST 2012
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
EDMONDS CENTER FOR THE ARTS
ADDRESS:
410 4TH AVE N
EDMONDS, WA 98020
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOR STRATEGIC PLAN CONSULTANT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
NORTH IDAHO COLLEGE FOUNDATION
ADDRESS:
1000 W GARDEN AVE
COEUR D'ALENE, ID 83814
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR BOOKS & TUITION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 750.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LYNNWOOD FOOD BANK C/O
LYNNWOOD CHURCH OF THE NAZARENE
ADDRESS:
5320 176TH ST SW
LYNNWOOD, WA 98037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOR FOOD BANK OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 12,400.

RECIPIENT NAME:
WHITMAN COLLEGE
ADDRESS:
345 BOYER AVE
WALLA WALLA, WA 99362
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR BOOKS & TUITION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
CAMP FIRE USA
ADDRESS:
4312 RUCKER AVE
EVERETT, WA 98203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
PACIFIC SCIENCE CENTER FOUNDATION
ADDRESS:
200 SECOND AVE N
SEATTLE, WA 98109
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT SCIENCE ON WHEELS OUTREACH PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
EDMONDS SENIOR CENTER
ADDRESS:
220 RAILROAD AVE
EDMONDS, WA 98020
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE COMPUTERS AND EQUIPMENT FOR CENTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
SENIOR SERVICES OF SNOHOMISH
ADDRESS:
8225 44TH AVE W, SUITE O
MUKILTEO, WA 98275
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOR MEALS ON WHEELS & CONGREGATE MEAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
SNOHOMISH COUNTY COUNCIL OF THE
SOCIETY OF ST. VINCENT DE PAUL
ADDRESS:
P.O. BOX 2269
EVERETT, WA 98203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE (12) BEDS FOR CHILDREN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,860.

RECIPIENT NAME:
BELLEVUE COLLEGE FOUNDATION
ADDRESS:
3000 LANDERHOLM CIRCLE SE
BELLEVUE, WA 98007
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR BOOKS & TUITION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
EDMONDS ARTS FESTIVAL FOUNDATION
ADDRESS:
P.O. BOX 699
EDMONDS, WA 98020
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOR STUDENT ART EXHIBITS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
EDMONDS COMMUNITY COLLEGE
FOUNDATION
ADDRESS:
20000 68TH AVE W
LYNNWOOD, WA 98036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR BOOKS & TUITION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
SHORELINE COMMUNITY COLLEGE
FOUNDATION
ADDRESS:
16101 GREENWOOD AVE N
SHORELINE, WA 98133
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR BOOKS & TUITION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
CLOTHES FOR KIDS
ADDRESS:
16725 52ND AVE W, SUITE B
LYNNWOOD, WA 98037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOR 'GREATEST NEEDS' PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 7,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MERCY HOUSING NORTHWEST
ADDRESS:
2505 3RD AVE, SUITE 204
SEATTLE, WA 98121
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EXPAND OUT-OF-SCHOOL-TIME PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
EDMONDS DAYBREAKERS FOUNDATION
ADDRESS:
P.O. BOX 1584
EDMONDS, WA 98020
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPLIES FOR SENIORS HOUSE REPAIRS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 395.

RECIPIENT NAME:
CONCERN FOR NEIGHBORS FOOD BANK
ADDRESS:
4700 228TH ST SW
MOUNTLAKE TERRACE, WA 98043
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 6,200.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
===

RECIPIENT NAME:
CITY OF EDMONDS
ADDRESS:
700 MAIN ST
EDMONDS, WA 98020
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ARTWORK FOR RAILING ON OLD MILL TOWN PLAZA
FOUNDATION STATUS OF RECIPIENT:
EXEMPT - MUNICIPALITY
AMOUNT OF GRANT PAID .... 7,656.

RECIPIENT NAME:
EDMONDS DRIFTWOOD PLAYERS,
INC. SNOHOMISH COUNTY
ADDRESS:
P.O. BOX 385
EDMONDS, WA 98026
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOR SUMMER TEEN MUSIC CAMP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,075.

RECIPIENT NAME:
WESTERN WASHINGTON UNIVERSITY
FOUNDATION
ADDRESS:
516 HIGH ST
BELLINGHAM, WA 98225
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR BOOKS & TUITION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNIVERSITY OF WASHINGTON FOUNDATION
ADDRESS:
P.O. BOX 24947
SEATTLE, WA 98124
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS FOR BOOKS & TUITION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,250.

TOTAL GRANTS PAID: 97,711.

FEDERAL FOOTNOTES

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FORM 990-PF - PART VIII, LINE 1(B) - AVERAGE HOURS PER WEEK DEVOTED TO POSITION: THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: HUBBARD FAMILY FOUNDATION

Employer identification number: 91-6253897

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-16,523.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-16,523.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS					14,806.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	32,870.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	47,676.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-16,523.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			47,676.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			31,153.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) **or** b $3,000 . . . . . 16 (   )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if.*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17

18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19

20 Add lines 18 and 19 . . . 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . ▶ 21

22 Subtract line 21 from line 20. If zero or less, enter -0- . . . 22

23 Subtract line 22 from line 17 If zero or less, enter -0- . . . 23

24 Enter the **smaller** of the amount on line 17 or $2,300 . . . 24

25 Is the amount on line 23 equal to or more than the amount on line 24?

☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box.

☐ **No.** Enter the amount from line 23 . . . 25

26 Subtract line 25 from line 24 . . . 26

27 Are the amounts on lines 22 and 26 the same?

☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 . . . 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28

29 Subtract line 28 from line 27 . . . 29

30 Multiply line 29 by 15% (15) . . . 30

31 Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 31

32 Add lines 30 and 31 . . . 32

33 Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 33

34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . 34

Bank of America

HUBBARD FAMILY FOUNDATION
91-6253897
Balance Sheet
7/31/2012

Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	109813 840	109,813 84	109,813 84
00206R102	AT&T INC	419 000	14,442 71	15,888 48
002824100	ABBOTT LABS	202 000	10,665 91	13,394 62
008882532	INVESCO INTL GROWTH FUND	2066 116	55,000 00	55,640 50
018490102	ALLERGAN INC	47 000	3,806 35	3,857 29
02209S103	ALTRIA GROUP INC	191.000	3,132.21	6,870 27
023135106	AMAZON COM INC	17 000	3,172 16	3,966 10
025537101	AMERICAN ELEC PWR INC	92 000	2,864 96	3,886 08
025816109	AMERICAN EXPRESS CO	125 000	4,801 90	7,213 75
031162100	AMGEN INC	74.000	4,381 67	6,112 40
03524A108	ANHEUSER BUSCH INBEV SA/NV	44 000	3,036 27	3,485 68
037833100	APPLE INC	41 000	12,230 13	25,041 16
04315J860	ARTIO GLOBAL HIGH INCOME FUND	5774 783	60,000 00	55,611 16
053015103	AUTOMATIC DATA PROCESSING INC	111 000	4,060 30	6,277 05
053332102	AUTOZONE INC	8 000	2,798 37	3,001 84
056752108	BAIDU INC	55 000	2,173 35	6,628 60
088606108	BHP BILLITON LTD	50 000	3,462.15	3,317 00
09062X103	BIOGEN IDEC INC	73 000	8,025 77	10,645 59
09247X101	BLACKROCK INC	26 000	4,078 53	4,426 76
097023105	BOEING CO	53 000	3,454 59	3,917 23
110122108	BRISTOL MYERS SQUIBB CO	522 000	16,210 11	18,583 20
12572Q105	CME GROUP INC	90 000	4,555 06	4,689 90
125896100	CMS ENERGY CORP	117 000	2,520 75	2,885 22
166764100	CHEVRON CORP	165 000	14,086 70	18,080 70
171232101	CHUBB CORP	88 000	5,925 16	6,396 72
189754104	COACH INC	49 000	2,978 13	2,417 17
197199813	COLUMBIA ACORN INTERNATIONAL	897 666	30,000 00	33,464 99
19765J608	COLUMBIA MID CAP INDEX FUND	12133 930	98,816 22	136,749 39
19765J814	COLUMBIA SMALL CAP INDEX FUND	4831 674	73,536 87	81,848 56
235851102	DANAHER CORP DEL	57 000	2,304 17	3,010 17
25243Q205	DIAGEO PLC	87 000	4,913 76	9,300 30
253868103	DIGITAL RLTY TR INC	64 000	4,148 08	4,996 48
256677105	DOLLAR GEN CORP	102 000	5,409 06	5,203 02
256746108	DOLLAR TREE INC	32 000	1,340 90	1,610 88

Bank of America

HUBBARD FAMILY FOUNDATION
91-6253897
Balance Sheet
7/31/2012

Cusip	Asset	Units	Basis	Market Value
25746U109	DOMINION RES INC VA NEW	50 000	2,534 71	2,715 50
260003108	DOVER CORP	134 000	5,425 93	7,298 98
263534109	DU PONT E I DE NEMOURS & CO	147 000	6,992 88	7,305 90
268648102	EMC CORP	120 000	3,022 65	3,145 20
277905642	EATON VANCE LARGE-CAP VALUE	2844.348	45,338 90	53,160 86
291011104	EMERSON ELEC CO	75 000	3,654 51	3,582 75
30219G108	EXPRESS SCRIPTS HLDG CO	163 000	9,305.03	9,444 22
30231G102	EXXON MOBIL CORP	199 000	13,883 39	17,283 15
363576109	GALLAGHER ARTHUR J & CO	133 000	4,129 38	4,718 84
37733W105	GLAXOSMITHKLINE PLC	224 000	9,813 13	10,304 00
384802104	GRAINGER W W INC	24.000	4,728.33	4,915 92
406216101	HALLIBURTON CO	103 000	3,624 01	3,412 39
411511306	HARBOR INTERNATIONAL FUND	897 959	55,000 00	50,537 13
423074103	HEINZ H J CO	132 000	5,953 30	7,287 72
437076102	HOME DEPOT INC	431 000	12,492 20	22,489 58
438516106	HONEYWELL INTL INC	124 000	5,713 19	7,198 20
458140100	INTEL CORP	530 000	10,723 65	13,621 00
459200101	INTERNATIONAL BUSINESS MACHS	87.000	7,630.38	17,050 26
46625H100	J P MORGAN CHASE & CO	244 000	10,529 61	8,784 00
478160104	JOHNSON & JOHNSON	120 000	7,897 36	8,306 40
494368103	KIMBERLY CLARK CORP	92 000	6,538 81	7,995 72
49456B101	KINDER MORGAN INC DEL	349 000	11,616 92	12,497 69
518439104	LAUDER ESTEE COS INC	81 000	2,963 44	4,242 78
52106N889	LAZARD EMERGING MKTS EQUITY	6007 889	105,000 00	111,025 79
532716107	LIMITED BRANDS INC	179.000	8,031.84	8,511.45
53578A108	LINKEDIN CORP	25.000	2,365 71	2,566 25
550021109	LULULEMON ATHLETICA INC	59 000	3,492 88	3,332 32
55616P104	MACYS INC	64 000	2,575 42	2,293 76
580135101	MCDONALDS CORP	174 000	11,444 36	15,548.64
582839106	MEAD JOHNSON NUTRITION CO	110 000	7,181 91	8,025 60
58933Y105	MERCK & CO INC	271 000	9,950 18	11,970 07
589433101	MEREDITH CORP	82 000	2,281 31	2,709 28
59156R108	METLIFE INC	66 000	3,306 08	2,030 82
592905509	METRO WEST T/R BD CL I	22922 636	240,000 00	248,710 60

Bank of America

HUBBARD FAMILY FOUNDATION
91-6253897
Balance Sheet
7/31/2012

Cusip	Asset	Units	Basis	Market Value
594918104	MICROSOFT CORP	486.000	13,576 74	14,322 42
61166W101	MONSANTO CO	95 000	4,609 45	8,133 90
637071101	NATIONAL OILWELL VARCO INC	83 000	5,793 27	6,000 90
63872W409	NATIXIS FDS TR IV AEW REAL	1346 257	25,000 00	26,400 10
65339F101	NEXTERA ENERGY INC	56 000	2,940 76	3,970 40
654106103	NIKE INC	86 000	4,765 29	8,028 10
655664100	NORDSTROM INC	62 000	1,551 84	3,356 68
655844108	NORFOLK SOUTHERN CORP	46 000	3,371 93	3,406 30
670346105	NUCOR CORP	106 000	4,349 87	4,155 20
67103H107	O REILLY AUTOMOTIVE INC	49 000	3,075 45	4,201 26
674599105	OCCIDENTAL PETE CORP DEL	128 000	7,853 94	11,139 84
693390700	PIMCO TOTAL RETURN FUND	21698 811	229,378 63	248,885 36
693390841	PIMCO HIGH YIELD FD	5370 569	50,000 00	50,429 64
693475105	PNC FINL SVCS GROUP INC	110.000	7,370 00	6,501 00
701094104	PARKER HANNIFIN CORP	41 000	1,738 86	3,293 12
707887105	PENN WEST PETE LTD	135 000	2,349 70	1,837 35
717081103	PFIZER INC	591 000	9,267 45	14,207 64
718172109	PHILIP MORRIS INTL INC	221.000	10,427 94	20,208 24
722005667	PIMCO COMMODITY REALRETURN	14754 627	110,000 00	101,659 38
74005P104	PRAXAIR INC	49 000	3,790 27	5,084 24
740189105	PRECISION CASTPARTS CORP	33.000	4,241 48	5,133 48
74144T108	PRICE T ROWE GROUP INC	68 000	1,851 91	4,131 00
741503403	PRICELINE COM INC	9 000	1,983 17	5,955 66
742718109	PROCTER & GAMBLE CO	109 000	6,907 85	7,034.86
74460D109	PUBLIC STORAGE INC	25 000	3,250 60	3,723 75
747525103	QUALCOMM INC	94.000	5,268 44	5,609 92
749685103	RPM INTL INC	154 000	3,428 76	4,081 00
755111507	RAYTHEON CO	98 000	4,236 12	5,437 04
780259206	ROYAL DUTCH SHELL PLC	191 000	12,816 95	13,026 20
816851109	SEMPRA ENERGY	96 000	5,377 05	6,759 36
824348106	SHERWIN WILLIAMS CO	62 000	5,361 05	8,329 70
855244109	STARBUCKS CORP	145 000	4,798 11	6,565 60
85590A401	STARWOOD HOTELS & RESORTS	48 000	953 04	2,599 20
872540109	TJX COS INC NEW	445 000	11,079 35	19,704 60

HUBBARD FAMILY FOUNDATION
91-6253897
Balance Sheet
7/31/2012

Bank of America

Cusip	Asset	Units	Basis	Market Value
882508104	TEXAS INSTRS INC	126 000	3,980 90	3,432 24
887317303	TIME WARNER INC	176 000	5,995 14	6,885 12
902973304	US BANCORP DEL	524 000	14,380 42	17,554 00
907818108	UNION PAC CORP	38 000	1,949 72	4,659 18
913017109	UNITED TECHNOLOGIES CORP	95 000	3,617 49	7,071 80
92343V104	VERIZON COMMUNICATIONS INC	374 000	13,153 30	16,882 36
92826C839	VISA INC	64 000	5,511 98	8,260 48
928563402	VMWARE INC	29 000	2,951 89	2,632 04
931142103	WAL-MART STORES INC	99 000	6,087 94	7,368 57
94106L109	WASTE MGMT INC DEL	91 000	2,810 25	3,130 40
949746101	WELLS FARGO & CO	479 000	14,025 24	16,194 99
949746879	WELLS FARGO & CO NEW	68 000	1,203 27	2,084 88
95709T100	WESTAR ENERGY INC	127 000	3,715 59	3,881 12
976657106	WISCONSIN ENERGY CORP	73 000	2,495 23	2,974 02
983134107	WYNN RESORTS LTD	59 000	6,605 20	5,531 25
988498101	YUM BRANDS INC	126 000	6,439 60	8,169 84
G1151C101	ACCENTURE PLC	230 000	12,194 93	13,869 00
M22465104	CHECK POINT SOFTWARE TECH LTD	50 000	2,812 67	2,428 50
		Totals	1,909,983 57	2,158,577 11