Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning AUG 1, 2011 , and ending JUL 31, 2012

Name of foundation: THE CRUMP FOUNDATION

A Employer identification number: 76-0453687

Number and street (or P O box number if mail is not delivered to street address): 15903 GUINSTEAD DR. | Room/suite

B Telephone number: (713)376-8544

City or town, state, and ZIP code: SPRING, TX 77379

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 556,003.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26.	26.		STATEMENT 1
	4 Dividends and interest from securities	12,835.	12,835.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,665.			
	b Gross sales price for all assets on line 6a 486,422.				
	7 Capital gain net income (from Part IV, line 2)		30,665.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	43,526.	43,526.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,025.	2,013.		2,013.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	145.	145.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	4,657.	4,657.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	8,827.	6,815.		2,013.
	25 Contributions, gifts, grants paid	26,135.			26,135.
	26 **Total expenses and disbursements.** Add lines 24 and 25	34,962.	6,815.		28,148.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	8,564.			
	b **Net investment income** (if negative, enter -0-)		36,711.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2011)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	49,856.	40,018.	40,018.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	440,293.	458,694.	515,985.
	14 Land, buildings, and equipment: basis ▶ 3,565.			
	Less accumulated depreciation STMT 7 ▶ 3,565.			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	490,149.	498,712.	556,003.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	490,149.	498,712.	
	30 Total net assets or fund balances	490,149.	498,712.	
	31 Total liabilities and net assets/fund balances	490,149.	498,712.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	490,149.
2	Enter amount from Part I, line 27a	2	8,564.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	498,713.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	498,712.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT A	P	VARIOUS	VARIOUS
b	SEE STATEMENT A	P	VARIOUS	VARIOUS
c	SEE STATEMENT B	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	242,842.		254,847.	<12,005.>
b	234,106.		190,677.	43,429.
c	9,474.		10,233.	<759.>
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<12,005.>
b				43,429.
c				<759.>
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 30,665.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	28,375.	534,632.	.053074
2009	21,038.	516,642.	.040721
2008	25,798.	481,652.	.053561
2007	31,502.	669,872.	.047027
2006	31,308.	685,679.	.045660

2	Total of line 1, column (d)	2	.240043
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048009
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	533,556.
5	Multiply line 4 by line 3	5	25,615.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	367.
7	Add lines 5 and 6	7	25,982.
8	Enter qualifying distributions from Part XII, line 4	8	28,148.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	367.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	367.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	367.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 160.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	160.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	207.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ R. K. CRUMP Telephone no. ▶ (713) 376-8544

Located at ▶ 15903 GUINSTEAD DR, SPRING, TX ZIP+4 ▶ 77379

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARJORIE A. CRUMP	PRES./TREAS. 0.00	0.	0.	0.
RICHARD K. CRUMP	V.PRES./SECTY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2011)

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	488,817.
b	Average of monthly cash balances		1b	52,864.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	541,681.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	541,681.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	8,125.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	533,556.
6	**Minimum investment return.** Enter 5% of line 5		6	26,678.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	26,678.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 367.		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	367.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	26,311.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	26,311.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	26,311.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	28,148.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,148.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	367.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	27,781.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				26,311.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			20,337.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 28,148.				
a Applied to 2010, but not more than line 2a			20,337.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				7,811.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				18,500.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RICHARD K. CRUMP

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEIMERS ASSOCIATION 2242 HOLCOMBE BLVD. HOUSTON, TX 77030	NONE		TO FUND CHARITABLE ACTIVITIES	1,000.
BOYS & GIRLS COUNTRY 18806 ROBERTS ROAD HOCKLEY, TX 774479327	NONE		TO FUND CHARITABLE ACTIVITIES	2,000.
EPILEPSY FOUNDATION 8301 PROFESSIONAL PLAZA LANDOVER, MS 20785	NONE		TO FUND CHARITABLE ACTIVITIES	1,000.
GOODFELLOWS CLUB OF HOUSTON 801 TEXAS ST. HOUSTON, TX 77002	NONE		TO FUND CHARITABLE ACTIVITIES	1,000.
NORTHWEST ASSISTANCE MINISTRIES 15555 KUYKENDAHL RD. HOUSTON, TX 77090	NONE		TO FUND CHARITABLE ACTIVITIES	17,025.
Total SEE CONTINUATION SHEET(S)			▶ 3a	26,135.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26.	
4 Dividends and interest from securities			14	12,835.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	30,665.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		43,526.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 43,526.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ R.K. [signature] | 12/4/12 | ▶ Vice President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
REBECCA MCELROY	[signature]	11/19/12		P01062925

Firm's name ▶ MADDOX, THOMSON & ASSOCIATES, P.C. Firm's EIN ▶ 76-0146530

Firm's address ▶ 2603 AUGUSTA DRIVE, SUITE 1400 HOUSTON, TX 77057 Phone no. 713-783-4242

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RALLY FOR THE CURE 20 WESTPORT ROAD WILTON, CT 06897	NONE		TO FUND CHARITABLE ACTIVITIES	1,000.
SUTTER MEDICAL FOUNDATION 2800 L STREET, SUITE 620 SACRAMENTO , CA 95816	NONE		TO FUND CHARITABLE ACTIVITIES	1,000.
TEXAS CHILDREN'S HOSPITAL P.O. BOX 300630 HOUSTON, TX 77230	NONE		TO FUND CHARITABLE ACTIVITIES	1,000.
TREE OF HOPE P.O. BOX 806482 ST. CLAIR SHORES, MI 48080	NONE		TO FUND CHARITABLE ACTIVITIES	1,110.
Total from continuation sheets				4,110.

123631 08-03-11

Depreciation and Amortization Detail FORM 990-PF PAGE 1 990-PF

Asset Number	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	ORGANIZATION COSTS							
	110194	248	60M	43	3,565.		3,565.	0.
	* TOTAL 990-PF PG 1 DEPR & AMORT							
					3,565.	0.	3,565.	0.

116261
05-01-11

- Current year section 179 (D) - Asset disposed

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
AMEGY BANK	24.
AVALON #6097	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	26.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AVALON #6098	7,816.	0.	7,816.
AVALON #6214	5,019.	0.	5,019.
TOTAL TO FM 990-PF, PART I, LN 4	12,835.	0.	12,835.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,025.	2,013.		2,013.
TO FORM 990-PF, PG 1, LN 16B	4,025.	2,013.		2,013.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	18.	18.		0.
INCOME TAXES	127.	127.		0.
TO FORM 990-PF, PG 1, LN 18	145.	145.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	10.	10.		0.
MANAGEMENT FEES	4,646.	4,646.		0.
MISCELLANEOUS EXPENSE	1.	1.		0.
TO FORM 990-PF, PG 1, LN 23	4,657.	4,657.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN AVALON CORE SECURITIES	COST	458,694.	515,985.
TOTAL TO FORM 990-PF, PART II, LINE 13		458,694.	515,985.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATION COSTS	3,565.	3,565.	0.
TOTAL TO FM 990-PF, PART II, LN 14	3,565.	3,565.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D	STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARJORIE A. CRUMP, 15903 GUINSTEAD DR, SPRING, TEXAS 77379

TELEPHONE NUMBER

(713) 376-8544

FORM AND CONTENT OF APPLICATIONS

EACH APPLICATION SHOULD INCLUDE THE AMOUNT AND PURPOSE OF THE GRANT AS WELL AS GENERAL INFORMATION REGARDING THE APPLYING ORGANIZATION. APPLICATIONS ARE ACCEPTED AT ANY TIME. NOTICE OF APPROVAL, REJECTION OR REQUEST FOR ADDITIONAL INFORMATION IS USUALLY SENT WITHIN ONE MONTH. NO RESTRICTIONS APPLY.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

AVALON
ADVISORS, LLC

AVALON ADVISORS, LLC
717 TEXAS, SUITE 3000
HOUSTON, TEXAS 77002
PH. 713-238-2050

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN
From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-01-11	08-01-11	133	GENERAL MOTORS CORP COM	4,893 80		3,688 50	(1,205 30)	
06-03-09	08-02-11	15	TEVA PHARMACEUTICAL INDS ADR	695 39		645 85		(49 54)
03-10-09	08-02-11	83	TEVA PHARMACEUTICAL INDS ADR	3,575 98		3,573 71		(2 27)
08-31-10	08-02-11	1 200	GOLDMAN SACHS TR FINL SQ GV INS	1 20		1 20	0 00	
09-30-10	08-02-11	0 950	GOLDMAN SACHS TR FINL SQ GV INS	0 95		0 95	0 00	
10-29-10	08-02-11	0 880	GOLDMAN SACHS TR FINL SQ GV INS	0 88		0 88	0 00	
11-30-10	08-02-11	0 740	GOLDMAN SACHS TR FINL SQ GV INS	0 74		0 74	0 00	
12-31-10	08-02-11	0 440	GOLDMAN SACHS TR FINL SQ GV INS	0 44		0 44	0 00	
01-31-11	08-02-11	0 350	GOLDMAN SACHS TR FINL SQ GV INS	0 35		0 35	0 00	
02-28-11	08-02-11	0 040	GOLDMAN SACHS TR FINL SQ GV INS	0 04		0 04	0 00	
06-29-11	08-02-11	14,995 400	GOLDMAN SACHS TR FINL SQ GV INS	14,995 40		14,995 40	0 00	
03-04-11	08-03-11	93	LOWE'S COMPANIES INC	2,427 90		1,887 66	(540 24)	
10-24-08	08-04-11	83	HEWLETT-PACKARD CO CMN	2,673 98		2,741 95		67 97
06-29-11	08-05-11	5,004 600	GOLDMAN SACHS TR FINL SQ GV INS	5,004 60		5,004 60	0 00	

STATEMENT A

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN
From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
07-29-11	08-05-11	0 060	GOLDMAN SACHS TR FINL SQ GV INS	0 06		0 06	0 00	
07-30-10	08-05-11	3,000 000	GOLDMAN SACHS TR FINL SQ GV INS	3,000 00		3,000 00		0 00
07-30-10	08-05-11	0 080	GOLDMAN SACHS TR FINL SQ GV INS	0 08		0 08		0 00
07-28-10	08-08-11	533	GENERAL ELECTRIC CO CMN	8,552 30		8,402 15		(150 15)
03-31-11	08-09-11	57	DISNEY (WALT) CO CMN	2,442 48		1,904 30	(538 18)	
01-11-11	08-09-11	294	ALCOA INC	4,805 61		3,459 81	(1,345 80)	
03-04-11	08-09-11	99	COMCAST "SPECIAL CLASS A" NONVOTING STOCK	2,376 51		1,945 78	(430 73)	
01-19-11	08-11-11	67	BOEING COMPANY	4,796 81		3,903 35	(893 46)	
04-07-11	08-26-11	233	DELL INC	3,471 33		3,413 38	(57 94)	
07-29-11	08-26-11	355	DELL INC	5,872 59		5,200 65	(671 94)	
01-11-08	08-26-11	65	DIAGEO PLC SPON ADR (NEW)	5,219 62		5,058 44		(161 18)
03-31-11	08-26-11	12	PPG INDUSTRIES	1,149 27		867 23	(282 03)	
04-13-11	08-26-11	14	PPG INDUSTRIES	1,307 81		1,011 77	(296 03)	
08-08-08	09-14-11	34	OCCIDENTAL PETE CORP	2,562 16		2,749 69		187 53
06-05-09	09-14-11	53	OCCIDENTAL PETE CORP	3,647 92		4,286 29		638 37
03-23-11	09-20-11	63	EXPRESS SCRIPTS COMMONCMN	3,361 91		2,652 02	(709 89)	
02-04-10	09-20-11	224	FORD MOTOR COMPANY CMN	2,540 38		2,354 62		(185 76)
07-28-10	09-20-11	292	FORD MOTOR COMPANY CMN	3,798 48		3,069 42		(729 06)

STATEMENT A

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN

From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-11-08	09-20-11	185	ORACLE CORP	3,923 85		5,342 42		1,418 57
11-04-10	09-23-11	152	PFIZER INC CMN	2,641 03		2,646 92	5 89	
03-31-11	09-23-11	103	PNC FINANCIAL SERVICES GROUP C	6,496 65		4,833 69	(1,662 96)	
03-17-08	09-23-11	19	FLUOR CORP NEW COM	1,181 74		953 60		(228 14)
10-01-08	09-23-11	7	FLUOR CORP NEW COM	356 83		351 33		(5 50)
02-18-09	09-23-11	47	FLUOR CORP NEW COM	1,820 97		2,358 90		537 93
03-31-11	09-23-11	9	MERCK & CO INC CMN	298 82		279 24	(19 58)	
11-03-10	09-23-11	81	TRAVELERS COMPANIES COM	4,520 58		3,795 40	(725 18)	
04-13-11	09-23-11	131	SANOFI	4,872 14		4,161 08	(711 06)	
10-02-08	09-23-11	40	NOVARTIS AG-ADR	2,083 31		2,136 13		52 82
08-10-11	12-01-11	79	ACCENTURE CLASS A ORD	4,194 04		4,571 80	377 76	
09-22-11	12-09-11	19	AMAZON COM INC COM	4,304 76		3,639 16	(665 60)	
08-04-11	12-14-11	80	POTASH CORP SASK INC COM	4,313 10		3,167 35	(1,145 75)	
06-03-09	12-19-11	24	APPLE INC CMN	3,359 05		9,206 38		5,847 33
09-22-11	12-20-11	64	TIFFANY & CO	4,334 73		4,028 52	(306 21)	
01-11-08	12-21-11	168	ORACLE CORP	3,563 28		4,229 62		666 34
07-08-09	12-21-11	70	ORACLE CORP	1,440 93		1,762 34		321 41
06-03-09	01-05-12	5	APPLE INC CMN	699 80		2,086 31		1,386 51
01-22-10	01-05-12	8	APPLE INC CMN	1,605 21		3,338 09		1,732 88
07-29-11	01-05-12	4	APPLE INC CMN	1,572 49		1,669 05	96 56	
09-22-11	01-05-12	41	ABBOTT LABORATORIES CMN	2,071 20		2,309 89	238 69	
11-03-10	01-05-12	102	AMERICAN EXPRESS CO CMN	4,270 38		4,956 34		685 96
09-22-11	01-05-12	6	AUTOZONE INC CMN	1,894 43		1,996 52	102 09	

STATEMENT A

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN

From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-03-11	01-05-12	20	BED BATH & BEYOND	960 11		1,193 98	233 87	
02-04-11	01-05-12	10	BED BATH & BEYOND	480 20		596 99	116 79	
03-04-11	01-05-12	12	BED BATH & BEYOND	574 89		716 39	141 49	
03-09-09	01-05-12	26	BHP BILLITON LTD SPONSORED ADR	954 80		1,903 68		948 88
09-30-11	01-05-12	34	BALL CORPORATION CMN	1,071 35		1,231 46	160 11	
03-31-11	01-05-12	89	BRISTOL-MYERS SQUIBB COMPANY C	2,373 04		3,038 40	665 36	
11-16-10	01-05-12	53	CATERPILLAR INC (DELAWARE) CMN	4,277 15		5,066 70		789 55
08-03-10	01-05-12	39	CHUBB CORP CMN	2,068 64		2,714 35		645 71
09-23-11	01-05-12	33	CELGENE CORPORATION CMN	2,060 40		2,258 33	197 93	
12-08-11	01-05-12	107	C&J ENERGY SERVICE INC CMN	2,308 59		2,355 56	46 97	
03-04-08	01-05-12	55	CONOCOPHILLIPS	4,418 73		4,019 32		(399 41)
01-11-08	01-05-12	42	COSTCO WHOLESALE CORP NEW	2,794 86		3,489 29		694 43
09-09-11	01-05-12	208	CISCO SYSTEMS INC CMN	3,287 69		3,918 65	630 96	
12-01-11	01-05-12	106	CISCO SYSTEMS INC CMN	1,963 10		1,997 00	33 90	
01-11-08	01-05-12	60	CHEVRON CORPORATION CMN	5,453 40		6,537 47		1,084 07
03-25-11	01-05-12	65	E I DU PONT DE NEMOURS AND CO	3,530 06		3,026 34	(503 72)	
02-16-11	01-05-12	32	DEERE & COMPANY CMN	3,066 41		2,607 63	(458 78)	
03-16-11	01-05-12	134	EMC CORPORATION MASS CMN	3,421 15		2,926 50	(494 65)	

STATEMENT A

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THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN
From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-07-09	01-05-12	5	GOOGLE INC CMN CLASS A	1,613 03		3,290 54		1,677 50
02-03-09	01-05-12	6	GOOGLE INC CMN CLASS A	2,047 39		3,948 64		1,901 25
07-29-11	01-05-12	3	GOOGLE INC CMN CLASS A	1,837 51		1,974 32	136 81	
01-26-11	01-05-12	51	HALLIBURTON COMPANY CMN	2,189 98		1,757 43	(432 55)	
01-22-09	01-05-12	108	THE HOME DEPOT INC CMN	2,357 65		4,642 83		2,285 18
02-12-09	01-05-12	12	INTL BUSINESS MACHINES CORP CM	1,122 33		2,213 72		1,091 38
03-05-09	01-05-12	12	INTL BUSINESS MACHINES CORP CM	1,056 94		2,213 72		1,156 78
03-15-11	01-05-12	28	INTL BUSINESS MACHINES CORP CM	4,437 77		5,165 34	727 58	
09-23-11	01-05-12	17	INTERCONTINENTALEXCHAN COM	2,045 60		1,983 69	(61 91)	
01-11-08	01-05-12	114	INTEL CORPORATION CMN	2,518 26		2,886 64		368 38
02-03-10	01-05-12	49	INTEL CORPORATION CMN	959 56		1,240 75		281 19
01-11-08	01-05-12	63	JOHNSON & JOHNSON CMN	4,276 64		4,120 12		(156 52)
08-21-08	01-05-12	159	JPMORGAN CHASE & CO CMN	5,762 45		5,654 17		(108 28)
10-02-08	01-05-12	35	JPMORGAN CHASE & CO CMN	1,712 25		1,244 63		(467 62)
02-17-09	01-05-12	12	JPMORGAN CHASE & CO CMN	268 65		426 73		158 08

STATEMENT A

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STATEMENT A

Avalon Advisors, LLC

REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN

From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-11-08	01-05-12	91	COCA-COLA COMPANY (THE) CMN	5,801 02		6,311 64		510 61
03-25-11	01-05-12	12	COCA-COLA COMPANY (THE) CMN	784 20		832 30	48 10	
08-03-11	01-05-12	15	MASTERCARD INC CL A	4,787 30		5,275 55	488 25	
08-04-11	01-05-12	9	MASTERCARD INC CL A	2,939 32		3,165 33	226 01	
01-11-08	01-05-12	102	MC DONALDS CORP CMN	5,544 80		10,195 72		4,650 92
03-31-11	01-05-12	68	MERCK & CO INC CMN	2,257 74		2,628 15	370 41	
01-11-08	01-05-12	196	MICROSOFT CORPORATION CMN	6,667 92		5,395 99		(1,271 93)
11-04-10	01-05-12	49	MICROSOFT CORPORATION CMN	1,332 64		1,349 00		16 35
09-29-11	01-05-12	61	NORTHERN TRUST CORP CMN	2,154 98		2,486 31	331 33	
10-02-08	01-05-12	34	NOVARTIS AG-ADR	1,770 81		1,950 54		179 73
10-09-08	01-05-12	5	NOVARTIS AG-ADR	235 40		286 84		51 44
01-11-08	01-05-12	70	PEPSICO INC CMN	5,445 29		4,631 45		(813 83)
07-29-11	01-05-12	4	PEPSICO INC CMN	256 05		264 65	8 61	
11-04-10	01-05-12	119	PFIZER INC CMN	2,067 65		2,560 83		493 18
03-29-11	01-05-12	39	PROCTER & GAMBLE CO	2,391 48		2,595 40	203 92	
01-11-08	01-05-12	162	PHILIP MORRIS INTL INC CMN	8,917 62		12,679 52		3,761 90
03-31-11	01-05-12	11	PRAXAIR INC	1,121 10		1,186 11	65 01	
01-13-11	01-05-12	45	QUALCOMM INC CMN	2,334 12		2,517 70	183 58	
11-08-10	01-05-12	90	STARBUCKS CORP CMN	2,767 65		4,166 92		1,399 27
03-30-11	01-05-12	26	SCHLUMBERGER LTD CMN	2,427 79		1,766 67	(661 12)	
03-24-11	01-05-12	115	AT&T CORP	3,291 11		3,492 48	201 37	

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN
From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-26-11	01-05-12	64	UNILEVER N V NY SHS (NEW)ADR	2,145 92		2,201 56	55 64	
06-23-11	01-05-12	67	UNITEDHEALTH GROUP INCORPORATE	3,403 77		3,521 45	117 68	
03-06-08	01-05-12	35	UNITED PARCEL SERVICE INC CL	2,527 16		2,552 85		25 69
07-29-11	01-05-12	89	U S BANCORP CMN	2,336 28		2,489 28	153 00	
10-21-08	01-05-12	53	UNITED TECHNOLOGIES CORP CMN	2,716 29		3,931 36		1,215 07
07-28-11	01-05-12	27	VISA INC CMN CLASS A	2,388 85		2,738 70	349 85	
03-24-11	01-05-12	63	VERIZON COMMUNICATNS COM	2,346 05		2,446 87	100 82	
08-01-11	01-05-12	123	WALGREEN CO	4,780 36		4,019 76	(760 60)	
12-21-11	01-05-12	22	WALGREEN CO	715 34		718 98	3 64	
03-30-11	01-05-12	111	WEATHERFORD INTERNATIONAL LTD	2,459 66		1,726 02	(733 65)	
09-14-11	01-05-12	23	WEATHERFORD INTERNATIONAL LTD	371 46		357 64	(13 82)	
02-14-08	01-05-12	91	WAL MART STORES INC CMN	4,549 29		5,411 67		862 38
09-29-11	01-05-12	49	WATSON PHARMACEUTICALS INC CMN	3,474 55		3,002 66	(471 89)	
01-11-08	01-05-12	103	EXXON MOBIL CORPORATION CMN	9,328 71		8,823 06		(505 65)
08-04-11	01-09-12	4	MASTERCARD INC CL A	1,306 37		1,382 42	76 05	
08-08-11	01-09-12	7	MASTERCARD INC CL A	2,167 52		2,419 23	251 71	

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN
From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-26-11	01-09-12	14	MASTERCARD INC CL A	4,520 04		4,838 46	318 42	
07-29-11	01-10-12	5	GOOGLE INC CMN CLASS A	3,062 52		3,102 39	39 87	
09-23-11	01-10-12	18	INTERCONTINENTALEXCHAN COM	2,165 92		2,035 79	(130 13)	
01-11-08	01-11-12	11	JOHNSON & JOHNSON CMN	746 72		713 18		(33 54)
01-11-08	01-11-12	64	PHILIP MORRIS INTL INC CMN	3,523 01		4,901 26		1,378 25
03-15-11	01-11-12	18	INTL BUSINESS MACHINES CORP CM	2,852 85		3,273 92	421 07	
01-11-08	01-11-12	56	MC DONALDS CORP CMN	3,044 21		5,573 53		2,529 32
10-02-08	01-11-12	6	MC DONALDS CORP CMN	371 46		597 16		225 70
06-03-09	01-11-12	2	MC DONALDS CORP CMN	121 65		199 05		77 41
03-16-11	01-12-12	33	EMC CORPORATION MASS CMN	842 52		741 73	(100 79)	
11-03-10	01-18-12	10	AMERICAN EXPRESS CO CMN	418 67		505 61		86 95
11-10-10	01-18-12	51	AMERICAN EXPRESS CO CMN	2,211 23		2,578 62		367 39
03-04-08	01-19-12	60	CONOCOPHILLIPS	4,820 43		4,263 54		(556 89)
03-09-09	01-19-12	28	BHP BILLITON LTD SPONSORED ADR	1,028 24		2,195 34		1,167 10
01-11-08	01-19-12	46	COSTCO WHOLESALE CORP NEW	3,061 04		3,737 05		676 01
07-29-11	01-31-12	1	GOOGLE INC CMN CLASS A	612 50		576 94	(35 56)	
12-14-11	01-31-12	3	GOOGLE INC CMN CLASS A	1,855 54		1,730 82	(124 72)	
12-21-11	01-31-12	2	GOOGLE INC CMN CLASS A	1,255 24		1,153 88	(101 36)	
03-31-11	01-31-12	1	PRAXAIR INC	101 92		106 07	4 15	
09-30-11	01-31-12	11	PRAXAIR INC	1,041 49		1,166 74	125 25	

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN
From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-26-11	01-31-12	68	UNILEVER N V NY SHS (NEW)ADR	2,280 03		2,258 42	(21 61)	
12-21-11	02-01-12	155	WALGREEN CO	5,039 92		5,165 37	125 45	
03-24-11	02-08-12	123	AT&T CORP	3,520 05		3,699 60	179 55	
03-24-11	02-08-12	67	VERIZON COMMUNICATNS COM	2,495 01		2,543 56	48 55	
07-29-11	02-10-12	38	PEPSICO INC CMN	2,432 44		2,422 94	(9 50)	
03-29-11	02-10-12	41	PROCTER & GAMBLE CO	2,514 12		2,618 55	104 43	
03-04-11	02-14-12	9	BED BATH & BEYOND	431 17		531 57	100 40	
08-10-11	02-14-12	35	BED BATH & BEYOND	1,775 15		2,067 22	292 07	
10-09-08	02-15-12	42	NOVARTIS AG-ADR	1,977 38		2,359 67		382 29
12-01-11	02-15-12	93	CISCO SYSTEMS INC CMN	1,722 34		1,854 19	131 85	
11-04-10	02-15-12	58	PFIZER INC CMN	1,007 76		1,221 96		214 20
11-08-10	02-16-12	43	STARBUCKS CORP CMN	1,322 32		2,091 90		769 58
01-12-12	05-29-12	32	NORFOLK SOUTHERN CORPORATION C	2,496 04		2,129 99	(366 05)	
12-08-11	05-29-12	4	C&J ENERGY SERVICE INC CMN	86 30		73 68	(12 62)	
12-09-11	05-29-12	5	C&J ENERGY SERVICE INC CMN	110 77		92 10	(18 67)	
12-09-11	06-05-12	38	C&J ENERGY SERVICE INC CMN	841 84		661 46	(180 38)	
12-09-11	06-06-12	17	C&J ENERGY SERVICE INC CMN	376 61		304 00	(72 61)	
12-09-11	06-07-12	30	C&J ENERGY SERVICE INC CMN	664 61		538 91	(125 70)	

STATEMENT A

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN
From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
12-09-11	06-08-12	21	C&J ENERGY SERVICE INC CMN	465 23		374 32	(90 91)	
02-08-12	06-26-12	57	LIMITED BRANDS INC CMN	2,555 63		2,332 22	(223 41)	
01-31-12	07-13-12	42	COACH INC CMN	2,917 38		2,386 25	(531 13)	
02-14-12	07-13-12	71	BROADCOM CORP CL-A CMN CLASS A	2,595 58		2,197 11	(398 47)	
01-19-12	07-13-12	25	CONCHO RESOURCES INC CMN	2,523 08		2,088 62	(434 46)	
02-17-09	07-24-12	71	JPMORGAN CHASE & CO CMN	1,589 49		2,453 02		863 53
12-01-11	07-24-12	54	CISCO SYSTEMS INC CMN	1,000 07		822 47	(177 60)	
12-21-11	07-24-12	74	CISCO SYSTEMS INC CMN	1,344 69		1,127 09	(217 60)	
01-12-12	07-24-12	291	FORD MOTOR COMPANY CMN	3,503 29		2,621 24	(882 05)	
01-31-12	07-24-12	24	NIKE CLASS-B CMN CLASS B	2,512 91		2,242 58	(270 33)	
06-03-09	07-25-12	16	MC DONALDS CORP CMN	973 19		1,408 18		434 99
01-13-12	07-25-12	40	PNC FINANCIAL SERVICES GROUP C	2,427 52		2,303 13	(124 39)	
11-08-10	07-27-12	18	STARBUCKS CORP CMN	553 53		842 19		288 66
08-08-11	07-27-12	35	STARBUCKS CORP CMN	1,231 25		1,637 58	406 33	
TOTAL GAINS							9,445 15	49,253 90
TOTAL LOSSES							(21,450 67)	(5,825 29)
				445,524.40	**0.00**	**476,947.49**	**(12,005.52)**	**43,428.62**
TOTAL REALIZED GAIN/LOSS			31,423 10					

PLEASE SEE SUMMARY STATEMENT THAT FOLLOWS

STATEMENT A

Avalon Advisors, LLC
REALIZED GAINS AND LOSSES
THE CRUMP FOUNDATION - EQUITY ACCOUNT
ACCOUNT #16H46098
CRUMP_RH_FDTN
From 08-01-11 Through 07-31-12

190,676.96	Long Term Cost Basis
445,524.40	Total Cost Basis
254,847.44	Short Term Cost Basis
254,847.44	Short Term Cost Basis
(12,005.52)	Short Term Loss
242,841.92	Short Term Proceeds
190,676.95	Long Term Cost Basis
43,428.62	Long Term Gain
234,105.57	Long Term Proceeds
242,841.92	Short Term Proceeds
234,105.57	Long Term Proceeds
476,947.49	Total Proceeds

STATEMENT A

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REALIZED GAINS AND LOSSES

THE CRUMP FOUNDATION - EQUITY INCOME ACCOUNT
ACCOUNT #16H46214

From 08-01-11 Through 07-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-05-12	02-27-12	37	MARATHON OIL CORP	1,157 73		1,298 00	140 27	
01-05-12	04-24-12	26	MC DONALDS CORP CMN	2,600 78		2,477 28	(123 50)	
01-05-12	05-02-12	36	VALLEY NATL BANCORP COM	459 36		449 33	(10 03)	
01-05-12	05-02-12	0	ACCO BRANDS CORP COM	0 70		0 73	0 03	
01-05-12	05-03-12	117	VALLEY NATL BANCORP COM	1,492 92		1,437 02	(55 90)	
01-05-12	05-03-12	31	PHILLIPS 66	1,088 72		979 81	(108 91)	
01-05-12	05-03-12	5	ACCO BRANDS CORP COM	50 06		55 84	5 78	
01-05-12	05-09-12	20	PHILLIPS 66	702 40		611 80	(90 60)	
01-05-12	05-09-12	20	ACCO BRANDS CORP COM	200 26		200 30	0 04	
02-27-12	05-14-12	43	TOTAL SA SPONSORED ADR CMN	2,421 36		1,905 31	(516 05)	
01-05-12	05-24-12	0	PHILLIPS 66	17 56		15 73	(1 83)	
01-05-12	07-03-12	0	DUKE ENERGY CORP NC NPV	21 56		22 09	0 53	
01-05-12	07-03-12	0	DUKE ENERGY CORP NC NPV	19 92		20 98	1 06	
TOTAL GAINS							147 71	0 00
TOTAL LOSSES							(906 82)	0 00
				10,233.33	**0.00**	**9,474.22**	**(759.11)**	**0.00**
TOTAL REALIZED GAIN/LOSS			(759 11)					

STATEMENT B