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# INTERNAL REVENUE SERVICE

## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**2011**

For calendar year 2011 or tax year beginning

08/01, 2011, and ending

07/31, 2012

Name of foundation

NATHALIE & GLADYS DALKOWITZ CHARITABLE TRUST

A Employer identification number

74-6410360

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

BANK OF AMERICA, N.A. P.O. BOX 831041

(800) 357-7094

City or town, state, and ZIP code

DALLAS, TX 75283-1041

G Check all that apply.

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$

J Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

2,104,007.

### Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	35,558.	35,558.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	86,893.			
b Gross sales price for all assets on line 6a	1,528,078.			
7 Capital gain net income (from Part IV, line 2)		86,893.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	122,451.	122,451.		
<b>Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	23,719.	14,231.		9,488.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 6	1,654.	NONE	NONE	1,654.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 7	7,060.	388.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	18.			18.
22 Printing and publications	223.			223.
23 Other expenses (attach schedule) STMT 8	3,423.	723.		2,700.
24 Total operating and administrative expenses. Add lines 13 through 23	36,097.	15,342.	NONE	14,083.
25 Contributions, gifts, grants paid	88,000.			88,000.
26 Total expenses and disbursements. Add lines 24 and 25	124,097.	15,342.	NONE	102,083.
27 Subtract line 26 from line 12	-1,646.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		107,109.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	78,428.	11,415.	11,415.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) . . . . .	762,152.	803,397.	917,892.	
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶ 300. Less: accumulated depreciation (attach schedule) ▶	300.	300.	2,000.	
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) . . . . .	1,051,168.	1,075,268.	1,172,700.	
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	1,892,048.	1,890,380.	2,104,007.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	1,892,048.	1,890,380.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,892,048.	1,890,380.		
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,892,048.	1,890,380.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,892,048.
2	Enter amount from Part I, line 27a . . . . .	2	-1,646.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	35.
4	Add lines 1, 2, and 3 . . . . .	4	1,890,437.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	57.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,890,380.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 1,520,702.		1,440,934.	79,768.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			79,768.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	86,893.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	103,502.	2,269,762.	0.045600
2009	115,175.	2,035,049.	0.056596
2008	108,526.	1,862,785.	0.058260
2007	141,229.	2,585,571.	0.054622
2006	141,425.	2,635,556.	0.053660
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.268738
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.053748
<b>4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5</b>			<b>4</b> 2,141,107.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 115,080.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 1,071.
<b>7 Add lines 5 and 6</b>			<b>7</b> 116,151.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 102,083.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	2,142.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	2,142.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	2,142.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .	6a	3,700.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	3,700.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	1,558.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 1,558. Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ NONE**

14 The books are in care of **▶ BANK OF AMERICA, N.A.** Telephone no. **▶ (214) 209-6477**  
 Located at **▶ 901 MAIN ST, FL 19, DALLAS, TX** ZIP + 4 **▶ 75202-3714**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **▶ 15**

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **Yes** ☐ **No** ☒ **X**  
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country **▶**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b>▶</b>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>▶</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		23,719.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,173,938.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	-225.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,173,713.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,173,713.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	32,606.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,141,107.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	107,055.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	107,055.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	2,142.
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,142.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	104,913.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	104,913.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	104,913.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	102,083.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	102,083.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	102,083.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				104,913.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only . . . . .			NONE	
<b>b</b> Total for prior years 20 09, 20 , 20		NONE		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006 . . . . .	14,170.			
<b>b</b> From 2007 . . . . .	13,358.			
<b>c</b> From 2008 . . . . .	16,113.			
<b>d</b> From 2009 . . . . .	14,879.			
<b>e</b> From 2010 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	58,520.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ► \$ 102,083.				
<b>a</b> Applied to 2010, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2011 distributable amount . . . . .				102,083.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a) )	2,830.			2,830.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	55,690.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	11,340.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	44,350.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007 . . . . .	13,358.			
<b>b</b> Excess from 2008 . . . . .	16,113.			
<b>c</b> Excess from 2009 . . . . .	14,879.			
<b>d</b> Excess from 2010 . . . . .	NONE			
<b>e</b> Excess from 2011 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

**b** The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>  SEE STATEMENT 22				
<b>Total</b> .....			<b>3a</b>	88,000.
<b>b Approved for future payment</b>				
<b>Total</b> .....			<b>3b</b>	

Form **990-PF** (2011)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities . . . . .			14	35,558.	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property . . . . .					
<b>b</b> Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property . .					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	86,893.	
<b>9</b> Net income or (loss) from special events . . .					
<b>10</b> Gross profit or (loss) from sales of inventory . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .				122,451.	
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .					122,451.

(See worksheet in line 13 instructions to verify calculations)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Line No.** Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)



NOT APPLICABLE

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]


**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b. If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

  
Signature of officer or trustee  
BANK OF AMERICA, N.A.

11/15/2012  
Date

**TRUSTEE**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	459.	459.
AARONS INC CL A COM	3.	3.
ABBOTT LABS	16.	16.
AETNA INC NEW COM	38.	38.
AIR PRODS & CHEMS INC	63.	63.
ALLEGHENY TECHNOLOGIES INC	35.	35.
ALLERGAN INC	36.	36.
AMERICAN CAP AGY CORP COM	66.	66.
AMERICAN ELEC PWR INC	347.	347.
ANADARKO PETE CORP	22.	22.
APACHE CORP	46.	46.
APACHE CORP CONV PFD SER D 6.000%	108.	108.
APPLIED MATLS INC	38.	38.
ARES CAP CORP COM	77.	77.
BB&T CORPORATION	159.	159.
BLACKROCK INC	3.	3.
BOFA CASH RESERVES CAPITAL CLASS	22.	22.
CF INDS HLDGS INC COM	13.	13.
CARDINAL HEALTH INC	7.	7.
CARNIVAL CORP PAIRED CTF 1 COM	128.	128.
CHEVRONTXACO CORP COM	527.	527.
CISCO SYS INC	127.	127.
CITIGROUP INC NEW COM	6.	6.
COLUMBIA SMALL CAP VALUE FUND II CLASS Z	112.	112.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	80.	80.
COLUMBIA SMALL CAP GROWTH I FUND CLASS Z	216.	216.
COMCAST CORP NEW CL A COM	7.	7.
CONOCOPHILLIPS COM	39.	39.
CYPRESS SEMICONDUCTOR CORP	9.	9.
DIAGEO SPONSORED ADR (UK-USD) SEDOL #213	158.	158.
DILLARDS INC CL A	3.	3.
DISCOVER FINL SVCS COM	49.	49.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DOMTAR CORP NEW COM	5.	5.
DONNELLEY R R & SONS CO	47.	47.
EMC CORP CONV SR NT	9.	9.
EOG RESOURCES INC	106.	106.
EATON CORP	98.	98.
EL PASO CORP COM	9.	9.
ENTERGY CORP NEW COM	76.	76.
EQUITY RESIDENTIAL SH BEN INT	42.	42.
EXELON CORP COM	108.	108.
EXPEDIA INC COMMON STOCK	11.	11.
EXPEDIA INC DEL NEW COM	4.	4.
EXPEDITORS INTL WASH INC	87.	87.
EXXON MOBIL CORPORATION	2.	2.
FEDERATED STRATEGIC VALUE FUND INSTL	4,177.	4,177.
FLUOR CORP NEW COM	39.	39.
FORD MTR CO DEL COM	20.	20.
FRANKLIN RES INC COM	570.	570.
GAMESTOP CORP CL A COM	46.	46.
GENERAL ELEC CO	45.	45.
GENERAL MILLS INC	25.	25.
GENUINE PARTS CO	91.	91.
GOLDMAN SACHS GROUP INC	108.	108.
GOLDMAN SACHS ABSOLUTE RETURN TRACKER FU	129.	129.
HARTFORD FINANCIAL SVCS GRP	11.	11.
HEINZ H J CO	96.	96.
HILL ROM HLDGS INC COM	5.	5.
HUMANA INC	3.	3.
HUSSMAN INVT STRATEGIC GROWTH FUND	763.	763.
INTEL CORP	11.	11.
INTERNATIONAL BUSINESS MACHS	64.	64.
INTERSIL HLDG CORP CL A	14.	14.
ISHARES LEHMAN AGGREGATE BOND FUND	6,453.	6,453.
J P MORGAN CHASE & CO COM	534.	534.

EK3577 2680 11/15/2012 08:55:34



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
JOHNSON & JOHNSON	12.	12.
KELLOGG CO	147.	147.
KROGER CO	32.	32.
LAS VEGAS SANDS CORP	196.	196.
ESTEE LAUDER COMPANIES CL A	165.	165.
LILLY ELI & CO	16.	16.
LINCOLN NATL CORP IND	8.	8.
LOCKHEED MARTIN CORPORATION	72.	72.
LORILLARD INC COM	359.	359.
MACYS INC COM	153.	153.
MARATHON OIL CORP COM	34.	34.
MCGRAW HILL COMPANIES INC	25.	25.
MCKESSON HBOC INC	157.	157.
MERCK & CO INC NEW COM	507.	507.
METLIFE INC	121.	121.
FEDERATED US TREASURY CASH RESERVES #125	1.	1.
NATIONAL OILWELL VARCO INC COM	1.	1.
NEWMONT MINING CORP	11.	11.
NORDSTROM INC	54.	54.
NOVO-NORDISK A/S ADR CUSIP NO: 670100-20	341.	341.
NUCOR CORP	49.	49.
OCCIDENTAL PETROLEUM CORP	111.	111.
P G & E CORPORATION	154.	154.
PIMCO HIGH YIELD FUND	2,553.	2,553.
PNC BK CORP	140.	140.
PACCAR INC	76.	76.
PARKER HANNIFIN CORP	25.	25.
PFIZER INC	490.	490.
PHILIP MORRIS INTL INC COM	272.	272.
PIMCO ALL ASSET FUND INSTL CL	282.	282.
PITNEY BOWES INC	138.	138.
POWERSHARES HIGH YIELD EQUITY DIVID ACHI	1,252.	1,252.
PRECISION CASTPARTS CORP	12.	12.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PROCTER & GAMBLE CO	28.	28.
PROTECTIVE LIFE CORP	23.	23.
PUBLIC SVC ENTERPRISE GROUP	87.	87.
PUBLIC STORAGE INC	14.	14.
QUALCOMM INC	264.	264.
QUEST DIAGNOSTICS INC	10.	10.
RAYONIER INC REIT	29.	29.
REINSURANCE GROUP AMER INC COM	9.	9.
SLM CORP COM	19.	19.
SAFeway INC COM NEW	152.	152.
ST JUDE MED INC	88.	88.
SEMPRA ENERGY	112.	112.
SIMON PPTY GROUP INC NEW COM	49.	49.
TAUBMAN CTRS INC COM	6.	6.
TEXTRON INC	7.	7.
TYSON FOODS INC CL A	6.	6.
US BANCORP DEL COM NEW	187.	187.
UNITED PARCEL SERVICE CL B	170.	170.
UNITED TECHNOLOGIES CORP	191.	191.
UNITEDHEALTH GROUP INC	76.	76.
VALERO ENERGY CORP - NEW	41.	41.
VANGUARD SHORT TERM BOND ETF	2,262.	2,262.
VANGUARD MSCI EMERGING MKTS ETF	2,441.	2,441.
VANGUARD INTERMEDIATE-TERM CORP BOND ETF	3,234.	3,234.
VERIZON COMMUNICATIONS	154.	154.
VIACOM INC CL B COM	49.	49.
VISA INC CL A COM	127.	127.
WAL MART STORES INC	3.	3.
WELLS FARGO COMPANY	304.	304.
WILLIAMS COS INC DEL COM	116.	116.
XCEL ENERGY INC COM	108.	108.
YUM BRANDS INC COM	71.	71.
AON PLC COM	3.	3.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ACE LTD COM	157.	157.
TE CONNECTIVITY LTD COM	80.	80.
TYCO INTL LTD NEW F COM	10.	10.
LYONDELLBASELL INDUSTRIES NV CL A COM	49.	49.
AVAGO TECHNOLOGIES LTD COM	29.	29.
-----	-----	-----
TOTAL	35,558.	35,558.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	1,654.			1,654.
	-----	-----	-----	-----
TOTALS	1,654.	NONE	NONE	1,654.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	103.	103.
EXCISE TAX - PRIOR YEAR	2,972.	
FEDERAL EXCISE ESTIMATES	3,700.	
FOREIGN TAXES ON QUALIFIED FOR	177.	177.
FOREIGN TAXES ON NONQUALIFIED	108.	108.
	-----	-----
TOTALS	7,060.	388.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
GRANTMAKING EXPENSES	2,700.		2,700.
FARM EXPENSES:			
INSURANCE	130.	130.	
OTHER EXPENSES	593.	593.	
TOTALS	3,423.	723.	2,700.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
ROC ADJUSTMENT - 2011	35.
	-----
TOTAL	35.
	=====

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

## DESCRIPTION

## AMOUNT

-----

-----

COST BASIS ADJUSTMENT - 2011  
ROUNDING

47.

10.

TOTAL

57.

=====



FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

P.O. BOX 830241

DALLAS, TX 75283-0241

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... 23,719.

TOTAL COMPENSATION: 23,719.

=====

NATHALIE & GLADYS DALKOWITZ CHARITABLE TRUST  
FORM 990PF, PART XV - LINES 2a - 2d

74-6410360

=====

RECIPIENT NAME:

JENAE GUILLORY; BANK OF AMERICA,N.A.

ADDRESS:

P.O. BOX 830241

DALLAS, TX 75283-0241

RECIPIENT'S PHONE NUMBER: 214-209-6477

FORM, INFORMATION AND MATERIALS:

THE GRANT APPLICATION MAY BE OBTAINED BY WRITING TO TRUSTEE  
SUBMISSION DEADLINES:

JUNE 1

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CHARITABLE ORGANIZATIONS IN THE SAN ANTONIO, TEXAS AREA

STATEMENT 12

RECIPIENT NAME: .  
NATIONAL COUNCIL OF THE UNITED  
STATES OF ST VINCENT DE PAUL  
ADDRESS:  
58 PROGRESS PARKWAY  
MARYLAND HEIGHTS, MO 63043  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT EFFORTS OF ST VINNYS BISTRO FOR MEALS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
PREVENT BLINDNESS TEXAS  
ADDRESS:  
1600 NE LOOP 410, SUITE 125  
SAN ANTONIO, TX 78209  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT ADULT VISION SCREENING PROGRAMS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
KIPP SAN ANTONIO  
ADDRESS:  
735 FREDERICKSBURG RD  
SAN ANTONIO, TX 78201  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT PROGRAMS FOR STUDENT COLLEGE SUCCESS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
AMERICAN RED CROSS - SAN ANTONIO  
CHAPTER  
ADDRESS:  
3462 E HOUSTON ST  
SAN ANTONIO, TX 78219  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT SAN ANTONIO AREA DISASTER INSTITUTE  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
THE CHILDREN'S SHELTER  
ADDRESS:  
2939 W WOODLAWN AVE  
SAN ANTONIO, TX 78228  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
TABLES & CHAIRS FOR EMERGENCY SHELTER  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
JEWISH FEDERATION OF SAN ANTONIO  
ADDRESS:  
12500 NW MILITARY HWY, SUITE 200  
SAN ANTONIO, TX 78231  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT FOR JEWISH EDUCATIONAL EXPERIENCES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
FAMILY SERVICE ASSOCIATION  
ADDRESS:  
702 SAN PEDRO  
SAN ANTONIO, TX 78212  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT PARENTING EDUCATION TO PREVENT ABUSE  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
SUNSHINE COTTAGE SCHOOL FOR DEAF  
CHILDREN  
ADDRESS:  
603 E HILDEBRAND AVE  
SAN ANTONIO, TX 78212  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PROVIDE OPPORTUNITIES FOR MUSICAL EXPRESSION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
BARSHOP JEWISH COMMUNITY  
CENTER OF SAN ANTONIO  
ADDRESS:  
12500 NW MILITARY HWY, SUITE 275  
SAN ANTONIO, TX 78231  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT TEACHINGS OF ANCIENT TEXT PIRKEI AVOT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
CLARITY CHILD GUIDANCE CENTER  
ADDRESS:  
8535 TOM SLICK  
SAN ANTONIO, TX 78229  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
MUSIC THERAPY FOR CHILDREN'S MENTAL HEALTH  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
SYMPHONY SOCIETY OF SAN ANTONIO  
ADDRESS:  
P.O. BOX 658  
SAN ANTONIO, TX 78293-0658  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT 2012-2013 SYMPHONY SEASON  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
MC NAY ART MUSEUM  
ADDRESS:  
6000 N BRAUNFELS AVE  
SAN ANTONIO, TX 78209  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT 'REAL/SURREAL: WHITNEY MUSEUM OF ART'  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
THE ARC OF SAN ANTONIO, INC.  
ADDRESS:  
13430 WEST AVE  
SAN ANTONIO, TX 78216  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT LIFE ENRICHMENT PROGRAMS FOR CHILDREN  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
SAN ANTONIO LIGHTHOUSE FOR THE  
BLIND  
ADDRESS:  
2305 ROOSEVELT AVE  
SAN ANTONIO, TX 78210  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT EQUIPMENT FOR SENIORS PROGRAM  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
MORNINGSIDE MINISTRIES  
ADDRESS:  
700 BABCOCK RD  
SAN ANTONIO, TX 78201  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT ELDER CARE TRAINING FOR FAMILIES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
WITTE MUSEUM  
ADDRESS:  
3801 BROADWAY  
SAN ANTONIO, TX 78209  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT 'TEXAS PERFORMERS UNDER THE BIG TOP'  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
JEWISH FAMILY & CHILDREN'S  
SERVICES  
ADDRESS:  
12500 NW MILITARY HWY  
SAN ANTONIO, TX 78231  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT FOR SOCIAL SERVICES FOR SENIORS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:  
YOUTH ORCHESTRAS OF SAN ANTONIO  
ADDRESS:  
106 AUDITORIUM CIRCLE  
SAN ANTONIO, TX 78205  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT YOSA PHILHARMONIC  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 1,500.



RECIPIENT NAME:  
SAN ANTONIO BOTANICAL CENTER  
SOCIETY, INC.  
ADDRESS:  
P.O. BOX 6569  
SAN ANTONIO, TX 78209  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT 'ART IN THE GARDEN' EXHIBIT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
REACHING MAXIMUM INDEPENDENCE, INC.  
ADDRESS:  
6336 MONTGOMERY DR  
SAN ANTONIO, TX 78239  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT FOR MENTALLY DISABLED ADULTS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
SETON HOME FOR PREGNANT WOMEN  
ADDRESS:  
1115 MISSION RD  
SAN ANTONIO, TX 78210  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT EDUCATION SERVICES FOR TEEN MOTHERS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
SAN ANTONIO CHRISTIAN DENTAL  
CLINIC, INC.  
ADDRESS:  
#1 HAVEN FOR HOPE WAY, BLDG 1  
SAN ANTONIO, TX 78207  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT FOR DENTAL PROSTHETICS FOR INDIGENTS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
RESPITE CARE OF SAN ANTONIO, INC.  
ADDRESS:  
P.O. BOX 12633  
SAN ANTONIO, TX 78212  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT CHILD CARE FOR SPECIAL NEEDS CHILDREN  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
CHILD ADVOCATES SAN ANTONIO  
ADDRESS:  
406 SAN PEDRO  
SAN ANTONIO, TX 78212  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT TRAINING: COURT APPOINTED VOLUNTEERS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
PROJECT MEND  
ADDRESS:  
5727 IH 10 WEST  
SAN ANTONIO, TX 78201  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SENIORS HOME HEALTH EQUIPMENT OUTREACH  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
SAN ANTONIO MUSEUM OF ART  
ADDRESS:  
200 W JONES AVE  
SAN ANTONIO, TX 78215  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT 'ADAD HANNAH: INTIMATE ENCOUNTERS'  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
I CARE SAN ANTONIO  
ADDRESS:  
1 HAVEN FOR HOPE WAY, SUITE 200  
SAN ANTONIO, TX 78207  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT FOR EYE CARE FOR LOW INCOME FAMILIES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C)(3)  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:

SOUTHWEST SCHOOL OF ART &  
CRAFT

ADDRESS:

300 AUGUSTA  
SAN ANTONIO, TX 78205

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT ARTISTS OF THE MOBILE ARTS PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID ..... 1,500.

TOTAL GRANTS PAID:

88,000.

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## FEDERAL FOOTNOTES

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FORM 990-PF - PART VIII, LINE 1(B) - AVERAGE HOURS PER WEEK DEVOTED TO POSITION: THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2011**

Name of estate or trust

**NATHALIE & GLADYS DALKOWITZ CHARITABLE TRUST**

Employer identification number

**74-6410360**

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	<b>-38,146.</b>
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . .	<b>5</b>	<b>-38,146.</b>

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> <b>LONG-TERM CAPITAL GAIN DIVIDENDS</b>					<b>7,115.</b>

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	<b>117,914.</b>
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	<b>10.</b>
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . .	<b>12</b>	<b>125,039.</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

JSA

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**Part III Summary of Parts I and II****Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-38,146.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		125,039.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		86,893.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of: a The loss on line 15, column (3) or b \$3,000	<b>16</b>	( )
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**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . . ▶	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% ( 15 ) . . . . .	<b>30</b>		
<b>31</b>	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>		
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>		
<b>33</b>	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>		
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>		

Schedule D (Form 1041) 2011

## NATHALIE &amp; GLADYS DALKOWITZ CHARITABLE T

74-6410360

## Balance Sheet

7/31/2012

Bank of America



Cusip	Asset	Units	Basis	Market Value
00130H105	AES CORP	568 000	7,519 04	6,850 08
00206R102	AT&T INC	371 000	10,479 05	14,068 32
002535300	AARONS INC	192.000	5,007 95	5,631 36
002824100	ABBOTT LABS	62 000	3,691 22	4,111.22
00817Y108	AETNA INC	56 000	2,188 61	2,019 36
015351109	ALEXION PHARMACEUTICALS INC	149 000	4,776.56	15,622 65
018490102	ALLERGAN INC	166.000	10,588.33	13,623.62
023135106	AMAZON COM INC	106 000	13,405 29	24,729.80
02503X105	AMERICAN CAP AGY CORP	64.000	1,939 84	2,248 96
02503Y103	AMERICAN CAP LTD	262 000	2,398 26	2,609.52
025537101	AMERICAN ELEC PWR INC	48.000	1,480.96	2,027 52
037411105	APACHE CORP	18 000	1,568.38	1,550 16
038222105	APPLIED MATLS INC	396 000	4,855 03	4,312 44
04314H204	ARTISAN INTERNATIONAL FUND	3014 739	67,500 00	67,168 38
04314H881	ARTISAN INTL VALUE FUND	2474 340	67,500 00	66,361.80
056752108	BAIDU INC	193 000	12,352.97	23,260.36
084670702	BERKSHIRE HATHAWAY INC DEL	32 000	2,544 86	2,714 88
09062X103	BIOGEN IDEC INC	151 000	15,277 54	22,020 33
09247X101	BLACKROCK INC	6 000	1,079 36	1,021.56
101137107	BOSTON SCIENTIFIC CORP	319 000	1,875 27	1,649 23
125269100	CF INDS HLDGS INC	39 000	6,973 39	7,634 64
12673P105	CA INC	133 000	3,524 77	3,201 31
134429109	CAMPBELL SOUP CO	32.000	1,064 88	1,059 52
151020104	CELGENE CORP	257.000	14,875 34	17,594.22
166764100	CHEVRON CORP	155 000	12,342 06	16,984.90
169656105	CHIPOTLE MEXICAN GRILL INC	33 000	8,370 23	9,646 89
17275R102	CISCO SYS INC	667 000	13,147 10	10,638 65
172967424	CITIGROUP INC	177 000	6,734 30	4,802 01
18683K101	CLIFFS NAT RES INC	26.000	1,184 35	1,063 14
192446102	COGNIZANT TECHNOLOGY SOLUTIONS	318.000	20,011 60	18,052 86
19765J764	COLUMBIA SMALL CAP VALUE FUND	1988 720	15,154 05	28,200.05
19765P232	COLUMBIA MID CAP GROWTH FUND	2245 908	30,683 30	59,359 35
19765P596	COLUMBIA SMALL CAP GROWTH I	1407 616	25,998 66	40,820.86
20030N101	COMCAST CORP	40 000	1,158 38	1,302.00



## NATHALIE &amp; GLADYS DALKOWITZ CHARITABLE T

74-6410360

## Balance Sheet

7/31/2012

Bank of America



Cusip	Asset	Units	Basis	Market Value
20825C104	CONOCOPHILLIPS	192.000	10,252.43	10,452.48
22544R305	CREDIT SUISSE COMMODITY-RETURN	5922.291	46,193.87	49,095.79
24702R101	DELL INC	357.000	5,968.29	4,241.16
25271C102	DIAMOND OFFSHORE DRILLING INC	11.000	660.91	719.62
254067101	DILLARDS INC	20.000	1,260.27	1,304.60
254709108	DISCOVER FINL SVCS	244.000	7,505.95	8,774.24
25470M109	DISH NETWORK CORP	214.000	6,324.23	6,582.64
257559203	DOMTAR CORP	22.000	1,695.26	1,624.92
257867101	DONNELLEY R R & SONS CO	144.000	1,844.65	1,745.28
26483E100	DUN & BRADSTREET CORP DEL NEW	56.000	3,896.75	4,490.64
268648102	EMC CORP	730.000	13,452.21	19,133.30
26875P101	EOG RES INC	156.000	13,691.49	15,289.56
28176E108	EDWARDS LIFESCIENCES CORP	106.000	10,321.33	10,727.20
29364G103	ENTERGY CORP NEW	107.000	7,024.92	7,775.69
30231G102	EXXON MOBIL CORP	194.000	15,715.10	16,848.90
30249U101	FMC TECHNOLOGIES INC	356.000	11,653.59	16,062.72
315616102	F5 NETWORKS INC	154.000	14,019.99	14,380.52
345370860	FORD MTR CO DEL	77.000	1,033.03	711.48
349882100	FOSSIL INC	156.000	16,175.68	11,183.64
354613101	FRANKLIN RES INC	184.000	20,861.51	21,150.80
36467W109	GAMESTOP CORP	307.000	7,275.77	4,918.14
369604103	GENERAL ELEC CO	262.000	5,024.11	5,436.50
37045V100	GENERAL MTRS CO	151.000	4,559.21	2,976.21
38141G104	GOLDMAN SACHS GROUP INC	88.000	12,651.00	8,879.20
38259P508	GOOGLE INC	30.000	11,719.42	18,989.10
416515104	HARTFORD FINL SVCS GROUP INC	114.000	2,391.95	1,875.30
444859102	HUMANA INC	12.000	948.97	739.20
448108100	HUSSMAN INVT STRATEGIC GROWTH	12322.359	155,211.71	139,489.10
45865V100	INTERCONTINENTAL EXCHANGE INC	89.000	9,733.31	11,678.58
46069S109	INTERSIL CORP	57.000	636.92	524.97
464287226	ISHARES	1762.000	180,165.38	198,383.58
46625H100	J P MORGAN CHASE & CO	413.000	17,916.45	14,868.00
478160104	JOHNSON & JOHNSON	19.000	1,236.74	1,315.18
501044101	KROGER CO	111.000	2,704.35	2,460.87

**NATHALIE & GLADYS DALKOWITZ CHARITABLE T**  
**74-6410360**  
**Balance Sheet**  
**7/31/2012**

**Bank of America**



<b>Cusip</b>	<b>Asset</b>	<b>Units</b>	<b>Basis</b>	<b>Market Value</b>
517834107	LAS VEGAS SANDS CORP	438.000	18,139.89	15,951.96
518439104	LAUDER ESTEE COS INC	283.000	11,576.95	14,823.54
532457108	LILLY ELI & CO	131.000	5,304.68	5,767.93
534187109	LINCOLN NATL CORP IND	45.000	1,100.87	902.25
53578A108	LINKEDIN CORP	165.000	18,333.59	16,937.25
539830109	LOCKHEED MARTIN CORP	72.000	6,503.72	6,427.44
544147101	LORILLARD INC	26.000	2,818.89	3,344.64
550021109	LULULEMON ATHLETICA INC	247.000	5,198.38	13,950.56
55616P104	MACYS INC	161.000	3,818.31	5,770.24
565849106	MARATHON OIL CORP	253.000	7,990.45	6,696.91
580037109	MCDERMOTT INTL INC	168.000	1,678.94	1,965.60
580645109	MCGRAW HILL COS INC	57.000	2,668.79	2,676.72
58155Q103	MCKESSON CORP	165.000	12,690.98	14,970.45
58933Y105	MERCK & CO INC	276.000	8,447.20	12,190.92
59156R108	METLIFE INC	253.000	10,374.79	7,784.81
637071101	NATIONAL OILWELL VARCO INC	41.000	2,818.32	2,964.30
670100205	NOVO-NORDISK A S	127.000	11,441.11	19,626.58
682680103	ONEOK INC NEW	86.000	3,533.43	3,827.86
693390841	PIMCO HIGH YIELD FD	10048.532	93,149.89	94,355.72
701094104	PARKER HANNIFIN CORP	86.000	7,312.70	6,907.52
717081103	PFIZER INC	771.000	15,604.57	18,534.84
718172109	PHILIP MORRIS INTL INC	63.000	1,387.99	5,760.72
722005626	PIMCO ALL ASSET FUND	4083.342	49,367.61	50,102.61
723484101	PINNACLE WEST CAP CORP	8.000	426.96	428.32
724479100	PITNEY BOWES INC	369.000	6,783.95	4,929.84
73935X302	POWERSHARES HIGH YIELD EQUITY	4215.000	35,448.15	39,494.55
740189105	PRECISION CASTPARTS CORP	95.000	12,496.64	14,778.20
741503403	PRICELINE COM INC	30.000	6,708.98	19,852.20
742718109	PROCTER & GAMBLE CO	49.000	3,315.09	3,162.46
743674103	PROTECTIVE LIFE CORP	161.000	4,527.36	4,493.51
744320102	PRUDENTIAL FINL INC	105.000	6,341.25	5,069.40
744573106	PUBLIC SVC ENTERPRISE GROUP	246.000	7,503.86	8,177.04
747525103	QUALCOMM INC	289.000	11,510.44	17,247.52
755111507	RAYTHEON CO	129.000	6,705.47	7,156.92

## NATHALIE &amp; GLADYS DALKOWITZ CHARITABLE T

74-6410360

## Balance Sheet

7/31/2012

Bank of America



Cusip	Asset	Units	Basis	Market Value
759351604	REINSURANCE GROUP AMER INC	88 000	5,044 61	4,898.96
78442P106	SLM CORP	148 000	2,328.03	2,366 52
786514208	SAFEWAY INC	399 000	8,462 91	6,204 45
79466L302	SALESFORCE COM INC	178.000	19,433 81	22,136 08
828806109	SIMON PPTY GROUP INC NEW	49.000	7,169 79	7,864 01
876664103	TAUBMAN CTRS INC	68 000	5,170 85	5,271 36
881609101	TESORO CORP	144.000	4,082.91	3,981 60
902494103	TYSON FOODS INC	178.000	3,438.58	2,671 78
902973304	US BANCORP DEL	210.000	4,955 65	7,035 00
91324P102	UNITEDHEALTH GROUP INC	108.000	3,625.00	5,517.72
91913Y100	VALERO ENERGY CORP NEW	271.000	7,641.36	7,452 50
921937827	VANGUARD SHORT TERM BOND	1555 000	123,358 15	126,623 65
922042858	VANGUARD MSCI EMERGING MKTS	2380.000	74,589 20	95,223 80
92206C870	VANGUARD INTERMEDIATE-TERM	1180 000	96,667.37	102,636 40
92240G101	VECTREN CORP	38.000	1,126 89	1,134 30
92343V104	VERIZON COMMUNICATIONS INC	83.000	3,140 24	3,746 62
92826C839	VISA INC	172.000	16,337.10	22,200 04
931142103	WAL-MART STORES INC	86 000	5,979 71	6,400.98
949746101	WELLS FARGO & CO	412 000	12,127 84	13,929 72
988498101	YUM BRANDS INC	262 000	16,770 44	16,988 08
990101974	PORT LAVACA, TX 77979	100.000	300 00	2,000 00
G3223R108	EVEREST RE GROUP LTD	21.000	2,160 92	2,135 70
G5876H105	MARVELL TECHNOLOGY GROUP LTD	42 000	461.08	472 92
G60754101	MICHAEL KORS HLDGS LTD	496 000	23,719 85	20,479 84
H89128104	TYCO INTL LTD	39 000	2,131 71	2,142 66
N53745100	LYONDELLBASELL INDUSTRIES NV	118 000	4,733 32	5,254 54
	Cash/Cash Equivalent	11415 010	11,415 01	11,415.01
		Totals	1,890,380 21	2,104,006 63