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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury

OMB No 1545-0052

24 Total operating and administrative expenses. Add lines 13 through 23  25 Contributions, gifts, grants paid 26 Total expenses and disbursements Add lines 24 and 25  27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)  28 Total operating and administrative expenses. Add lines 13 through 23  5,736. 0. 0. 115,500.  115,500.  115,336.	For	ca	lendar year 2011 or tax year beginning AUG	1, 2011	, and ending	JUL 31, 2012	
Recentivate   Policy of towns, state, and 2/P code   STATS NOT   STANTON STA	Na	ıme	of foundation	-		A Employer identification	number
Recentivate   Policy of towns, state, and 2/P code   STATS NOT   STANTON STA						54 6040400	
## Check type of organization: Section 99(7)(3) exempts (bright return of a former public charry of the Check type of organization (and setting of the Check type of organization (bright return) of the Check type of the Check t		_			Poom/suuto		
City or town, state, and ZiP code   EL PASO   TX   79 90 2			•	address)	Hoomisuite	· '	<i>17</i>
RELIAGO, TX 79902  8 Check all that apply: Install return Install return of a former public charity Amended return Install return of a former public charity Amended return Install return of a former public charity Amended return Install return of a former public charity Install ret				<u> </u>			
Check all that apply:		-				o it exemption application is pr	stiding, crieck here
Final return   Amended return   Amende				Initial return of a fo	rmer public charity	D 1. Foreign organizations	, check here
H Check type of organization:	_				•	_	·
Section 942/Tai(1) nonexempt charatable trust. Other taxable private foundation  1 Fair market value of all assess at ond of year 1  1 Fair market value of all assess at ond of year 1  2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7			Address change	Name change		Foreign organizations me 2. check here and attach co	eting the 85% test, mputation
Far market value of all assets at end of year of the process of th	H_	_	The state of the s				
### Control Part			12.7	· '— '— ""		under section 507(b)(1)	(A), check here
Part					Accrual		
Part	-				Dasis.)	under section 507(b)(1)	(B), check here
Contributions, grits, grants, etc., received   Contributions,			+ I Analysis of Revenue and Expenses			(a) Adjusted net	(d) Disbursements
2 Check   If the foundation as the representation of the representation as well as the representation of the r		<u> </u>	(The total of amounts in columns (b), (c), and (d) may not				for charitable purposes
2 Check   If the foundation as the representation of the representation as well as the representation of the r	_	Т					
1			2 Check X if the foundation is not required to attach Sch. B				
5a Gross rents b Net rental income or (rosa) 6 Note rental income or (rosa) 7 Capital span met income (rom Part IV, line 2) 8 Note short-term capital gain 9 Income modifications 10 Gross paties price for all 301,621. 10 Capital span met income (rom Part IV, line 2) 8 Note short-term capital gain 9 Income modifications 10 Gross price for all 10 Note income 12 Total. Add lines 1 through 11 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees 15a Total expenses and displants 15a Country fees 15a Total expenses and displants 15a Country fees 15a Country f			3 Interest on savings and temporary cash investments			·	
Second   S	Cessil .		4 Dividends and interest from securities	115,307.	115,307.	115,307.	STATEMENT 2
Second   S	<u></u>		5a Gross rents				
Description			· · · · · · · · · · · · · · · · · · ·	E4 225			
Note   Stort Ferrit capital gain   Note   Stort Ferrit capital gain   Note   Stort Ferrit capital gain   Note   Stort   Store   Stor		3	68 Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	-54,445.			
10	و ہم				0 -	-	
9   Income motifications   10a and administrative   20   20   20   20   20   20   20   2	SE	2	ſ			N/A	
12   Total. Add lines 1 through 11   61,111.   115,336.   115,336.     13   Compensation of officers, directors, trustees, etc   0. 0. 0. 0. 0. 0.     14   Other employee salaries and wages			Ī				
12   Total. Add lines 1 through 11   61,111.   115,336.   115,336.     13   Compensation of officers, directors, trustees, etc   0. 0. 0. 0. 0. 0.     14   Other employee salaries and wages                   15   Pension plans, employee benefits               16   Legal fees                 16   Legal fees                 17   Repest                   18   Rase                     19   Depreciation and depletion             10   Strmt                   17   Repest                 18   Rase                   19   Depreciation and depletion             10   Strmt                   11		1	Gross sales less returns and allowances				
12   Total. Add lines 1 through 11   61,111.   115,336.   115,336.     13   Compensation of officers, directors, trustees, etc   0. 0. 0. 0. 0. 0.     14   Other employee salaries and wages                   15   Pension plans, employee benefits               16   Legal fees                 16   Legal fees                 17   Repest                   18   Rase                     19   Depreciation and depletion             10   Strmt                   17   Repest                 18   Rase                   19   Depreciation and depletion             10   Strmt                   11	Z	1	b Less Cost of goods sold	,,			
12   Total. Add lines 1 through 11   61,111.   115,336.   115,336.     13   Compensation of officers, directors, trustees, etc   0. 0. 0. 0. 0. 0.     14   Other employee salaries and wages                   15   Pension plans, employee benefits               16   Legal fees                 16   Legal fees                 17   Repest                   18   Rase                     19   Depreciation and depletion             10   Strmt                   17   Repest                 18   Rase                   19   Depreciation and depletion             10   Strmt                   11	Ö		. , ,	<del></del>			
13   Compensation of officers, directors, trustees, etc   14   Other employee salaries and wages   15   Pension plans, employee benefits   16a   Legal fees   b   Accounting fees   STMT   3   3   3   3   3   9   0   0   0   0   0   0   0   0   0	W)	-		61 111	115 226	115 336	
14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees b Accounting fees c Other professional fees  17 Interest 20 Speciation and depletion of the positive and professional depletion of the professional depletion of the professional depletion of the professional depletion of the positive dependence of the posit		_					0.
15 Pension plans, employee benefits 16a Legal fees b Accounting fees c Other professional fees  17 Interest 18 Takes CEIVED STMT 4 2,286. 0. 0. 0. 0.  18 Depreciation and depleting 20 Scrappancy, 2012 21 Travel, conferences, and evertings 22 Travel, conferences, and evertings 23 Other Expenses UT STMT 5 60. 0. 0. 0.  24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: 3 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		Ι.	,				
16a Legal fees   b Accounting fees   STMT   3   3,390.   0.   0.   0.   0.		- [ ]					
17	Ġ	g   1					
17	Š		b Accounting fees STMT 3	3,390.	0.	0.	0.
23 Other Expenses   STMT   5   60	, U	3	c Other professional fees				
23 Other expenses   STMT   5   60	Į.		RECENTED CONTRA	2 206			
23 Other expenses   STMT   5   60	1	֓֞֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓		4,286.	0.	0.	0.
23 Other expenses   STMT   5   60			1074	<del></del>	1.121		
23 Other expenses   STMT   5   60	Š	∌∥́,	21 Travel, conferences, and meetings				
23 Other expenses   STMT   5   60	13		22 Printing and publications C				
26 Contributions, girs, grants paid  27 Subtract line 26 from line 12:  3 Excess of revenue over expenses and disbursements  b Net investment income (if negative, enter -0-)  c Adjusted net income (if negative, enter -0-)  115,336.			23 Unite Date in New UT 5	60.	0.	0.	0.
26 Contributions, girs, grants paid  27 Subtract line 26 from line 12:  3 Excess of revenue over expenses and disbursements  b Net investment income (if negative, enter -0-)  c Adjusted net income (if negative, enter -0-)  115,336.			24 Total operating and administrative				_
26 Contributions, girs, grants paid  27 Subtract line 26 from line 12:  3 Excess of revenue over expenses and disbursements  b Net investment income (if negative, enter -0-)  c Adjusted net income (if negative, enter -0-)  115,336.	Ž		•		0.	0.	0.
Add lines 24 and 25  27 Subtract line 26 from line 12: 3 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)  115,336.	•	1		115,500.			115,500.
27 Subtract line 26 from line 12:  a Excess of revenue over expenses and disbursements  b Net investment income (if negative, enter -0-)  c Adjusted net income (if negative, enter -0-)  115,336.			-	121 226		_	115 500
3 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)  115,336.	_	┧.		141,430.	<u> </u>	0.	113,300.
b Net investment income (if negative, enter -0-)  c Adjusted net income (if negative, enter -0-)  115,336.		1		-60.125.			
c Adjusted net income (if negative, enter -0-)			-	00,123.	115,336		
123501			C Adjusted net income (if negative, enter -0-)				

<u>For</u>	m 99	0-PF (2011) J B & MARGARET BLAUGRUNI			6040400 Page 2
Р	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	
Ė		column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	222,035.	215,784.	
	2	Savings and temporary cash investments	44,445.	58,122.	58,122.
	3	Accounts receivable ►			
		Less; allowance for doubtful accounts ▶			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ▶		· ·	<del></del>
	-	Grants receivable			_
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less; allowance for doubtful accounts ▶			
Assets	8	Inventories for sale or use	0.000	0 200	0 200
SS	9	Prepaid expenses and deferred charges	2,080.	2,320.	2,320.
•	l	Investments - U.S. and state government obligations	1 105 005	1 165 200	1 511 660
	l	Investments - corporate stock STMT 7	1,195,907.		
	l	Investments - corporate bonds STMT 8	574,198.	534,925.	591,362.
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	ļ	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis			
		Less accumulated depreciation	261 570	600 716	0.
	15	Other assets (describe ► STATEMENT 9 )	361,578.	600,716.	0.
	۱.	Total access (to be accessibled by all filess)	2,400,243.	2,579,256.	2,579,257.
_		Total assets (to be completed by all filers)	4,400,443.	4,513,430.	2,379,237.
	1	Accounts payable and accrued expenses			
	18	Grants payable			
Liabilities	19	Deferred revenue		•	
Ħ	I	Loans from officers, directors, trustees, and other disqualified persons  Mortgages and other notes payable			
Ë	l	Other liabilities (describe )			
	22	Other liabilities (describe		·	
	23	Total liabilities (add lines 17 through 22)	0.	0.	
	-	Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			,
es	24	Unrestricted			
Fund Balances	25	Temporarily restricted			
Bal	26	Permanently restricted			
Б		Foundations that do not follow SFAS 117, check here			
Ξ.		and complete lines 27 through 31.			
s or	27	Capital stock, trust principal, or current funds	598,316.	598,316.	
Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
As	29	Retained earnings, accumulated income, endowment, or other funds	1,801,927.	1,980,940.	
Net	30	Total net assets or fund balances	2,400,243.	2,579,256.	
_	31	Total liabilities and net assets/fund balances	2,400,243.	2,579,256.	
P	art	III Analysis of Changes in Net Assets or Fund B	alances		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30	· · · · · · · · · · · · · · · · · · ·	[
•		st agree with end-of-year figure reported on prior year's return)	<del></del>	1	2,400,243.
2		r amount from Part I, line 27a		2	-60,125.
		er increases not included in line 2 (itemize)	SEE STA	TEMENT 6 $\frac{2}{3}$	239,138.
		lines 1, 2, and 3		4	2,579,256.
		reases not included in line 2 (itemize)		5	0.
		I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	2,579,256.
					Form <b>990-PF</b> (2011)

Form 990-PF (2011) J B	& MAR	GARET BLAU	JGRUND	FOUNDATI	ON			74-6	0404	00	Page 3
Part IV Capital Gains	-	es for lax on li s) of property sold (e.g		Income	(b) h	low acqui	red	(c) Date acquire	ed he	(d) Date s	
		ommon stock, 200 sh			D	- Purchas - Donatio	e '	(mo., day, yr.		mo., day,	
1a PER SCHEDULE					<del> </del>	P					
<u>b</u>				<del></del> ·			-		_		
d				<del>-,</del>							
e	_										
(e) Gross sales price		reciation allowed r allowable)		st or other basis expense of sale				(h) Gain or (e) plus (f) mi			
a 301,621.				355,84	16.					-54,	225.
_ <b>b</b>											
d							<del></del>				
e								·			
Complete only for assets shown	ng gain in colu	mn (h) and owned by	the foundation	on 12/31/69			(1)	Gains (Col. (h)	gain mini	ıs	
(i) F.M.V. as of 12/31/69		djusted basis of 12/31/69	(, -	cess of col. (I) col. (J), if any			col.	(k), but not les Losses (from	s than -0-) col. (h))	or	
<u>a</u>										-5 <b>4</b> ,	<u> 225.</u>
<u>b</u>											-
d											
e				·····			,				
2 Capital gain net income or (net ca	anital loss)	If gain, also ente			}	2				-54,	225.
3 Net short-term capital gain or (lo	•			1	7						
If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8	, column (c).	III 560110115 1222(5) a	iiiu (0).		}	3				-54,	225.
Part V Qualification U		tion 4940(e) fo	r Reduced	Tax on Ne	t Inv	estme	nt Inc	ome			
(For optional use by domestic privat	e foundations	subject to the section	4940(a) tax or	n net investment i	ncome	e.)					
If section 4940(d)(2) applies, leave t	his part blank.										
Was the foundation liable for the sec				•	eriod?				X	Yes [	□ No
If "Yes," the foundation does not qua 1 Enter the appropriate amount in					ies.						
(a) Base period years Calendar year (or tax year beginn	ing in)	<b>(b)</b> Adjusted qualifying di	stributions	Net value of n	(c) oncha	rıtable-use	e assets	(col. (	<b>(d)</b> Distribution b) divided	n ratio by col. (c	;))
2010											
2009								-			
2008								-			
2007											
	<u>'</u>			<del>L </del>							
2 Total of line 1, column (d)								2			
3 Average distribution ratio for the	•		l on line 2 by 5,	or by the numbe	r of ye	ars					
the foundation has been in existe	ence if less tha	n 5 years						3			
4 Enter the net value of noncharita	ble-use assets	for 2011 from Part X	, line 5					4		<del></del>	<del></del>
5 Multiply line 4 by line 3								5			
6 Enter 1% of net investment incom	me (1% of Par	t I, line 27b)						6			
7 Add lines 5 and 6								7			
8 Enter qualifying distributions from								8			-
If line 8 is equal to or greater tha See the Part VI instructions.	n line 7, check	the box in Part VI, lin	ie 1b, and com	plete that part usi	ng a 1	% tax rate	).				
200 that are verified designor		<del></del>					<del></del>		Form	990-P	F (2011)

	1990-PF(2011) J B & MARGARET BLAUGRUND FOUNDATION	<u> 74-</u>	<u>6040</u>	<u>400</u>		⊃age 4
_	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	948 -	see ir	<u>ıstru</u>	ctior	<u>15)</u>
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🔙 and enter "N/A" on line 1.		Ì			
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)		1			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 🔲 and enter 1%	1			<u>2,3</u>	<u>07.</u>
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	<u> </u>			0.
3	Add lines 1 and 2	3			2,3	07.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			2,3	07.
	Credits/Payments:					
a	2011 estimated tax payments and 2010 overpayment credited to 2011 6a 2,320.					
	Exempt foreign organizations - tax withheld at source 6b		į			
	Tax paid with application for extension of time to file (Form 8868)		İ			
	Backup withholding erroneously withheld 6d					
	Total credits and payments. Add lines 6a through 6d	7			2,3	20.
	Enter any <b>penalty</b> for underpayment of estimated tax. Check here if Form 2220 is attached	8				
	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				<del>13.</del>
	Enter the amount of line 10 to be: Credited to 2012 estimated tax	11				0.
	art VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın			Yes	No
	any political campaign?			1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	ed or	İ			
	distributed by the foundation in connection with the activities.					
c	Did the foundation file Form 1120-POL for this year?			1c		Х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation. $\blacktriangleright$ \$ 0 . (2) On foundation managers. $\blacktriangleright$ \$					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	•				
_	managers. ►\$ 0.					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		ļ	2		х
	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, of	or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		1	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		Х
	olf "Yes," has it filed a tax return on Form 990-T for this year?	N	/A	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		`	5		Х
	If "Yes," attach the statement required by General Instruction T.		ļ			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or					
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	a law				
	remain in the governing instrument?			6		Х
7	Did the foundation have at least \$5,000 in assets at any time during the year?			7	Х	
	If "Yes," complete Part II, col. (c), and Part XV.					
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NONE					
	· · · · · · · · · · · · · · · · · · ·					
b	of the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation		Ì	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale	ndar				
	year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X

	990'-PF (2011) J B & MARGARET BLAUGRUND FOUNDATION 74-6040	400	F	Page 5
Pa	rt VII-A Statements Regarding Activities (continued)	, . <u> </u>		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<u>X</u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
	Website address  NONE			
14	The books are in care of ▶ YETA ANN MARKS  Telephone no. ▶ 915-53		<u>747</u>	
	Located at ► 4000 N STANTON ST., EL PASO, TX ZIP+4 ►79	902		<del></del>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		▶	
	and enter the amount of tax-exempt interest received or accrued during the year		/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		<u>X</u>
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign			
	country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required	······································		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	1		
ı	o If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2011? X Yes No			
	If "Yes," list the years ▶ 2007 ,,,,			
	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.)	2b_	X	
	c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			
	<b>&gt;</b>	-	ļ	ļ
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	1		
	during the year?			
	b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after	İ		
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		1	
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,		ļ	
	Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b		
4	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
_	had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X
		rm <b>990</b>	)-PF	(2011)

orm 990-PF (2011) J B & MARGARET BLAUGRUND	FOUNDATION		<u>74-60404</u>	<b>00</b> Pag	e <b>6</b>
Part VII-B   Statements Regarding Activities for Which F	Form 4720 May Be R	lequired (continu	ued)	<del></del>	
5a During the year did the foundation pay or incur any amount to:		<del></del>			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			s X No		
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire				
any voter registration drive?			s 🔀 No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	s 🗓 No		
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section				
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fe	or			
the prevention of cruelty to children or animals?		Ye	s X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i	n Regulations			
section 53.4945 or in a current notice regarding disaster assistance (see instru	ictions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check h	ere		▶□□		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for					
expenditure responsibility for the grant?	N	/A Ye	s No		
If "Yes," attach the statement required by Regulations section 53.494	5-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				
a personal benefit contract?		Ye	s 🗶 No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?			6b 2	<u>X_</u>
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	s X No		
b If "Yes," did the foundation receive any proceeds or have any net income attribu	utable to the transaction?			7b	
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors		nagers, Highly	<i>'</i>		
1 List all officers, directors, trustees, foundation managers and their	compensation.			r	
( \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans	(e) Expens account, oth	
(a) Name and address	to position	enter -0-)	and deferred compensation	allowance	
YETA ANN MARKS	PRESIDENT				
4000 N STANTON	]	}			
EL PASO, TX 79902	10.00	0.	0.	- (	<u>0.</u>
J. ALAN MARKS	SECTY-TREASUR	ER			
240 VALLEY HIGH S.W.					
ALBUQERQUE, NM 87105	0.00	0.	0.	(	0.
JAN S. MARKS	VICE-PRESIDEN	T			
157 MARVIEW WAY	_				
SAN FRANCISCO, CA 94131	0.00	0.	0.	(	<u>0.</u>
	<u> </u>	<u> </u>			
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) Contributions to	/-> F	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	(e) Expens account, ot allowance	se her es
NONE					_
				1	
Total number of other employees paid over \$50,000					0

orm 990-PF (2			-6040400 Page 7
Part VIII	Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highe	st-paid independent contractors for professional services. If none, enter "I	NONE."	
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N	ONE		
Total number	of others receiving over \$50,000 for professional services		▶ 0
Part IX-A	Summary of Direct Charitable Activities		
	ation's four largest direct charitable activities during the tax year. Include relevant statistica anizations and other beneficiaries served, conferences convened, research papers produc		Expenses
1N	I/A		
2			
3		· <del></del>	
4			
	Summary of Program-Related Investments wo largest program-related investments made by the foundation during the tax year on lin	es 1 and 2.	Amount
1 <u>N</u>	I/A		
2			_
All other prog	ram-related investments. See instructions.		
3			_
Total, Add lin	es 1 through 3	<b>•</b>	0.

_	Art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations	, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
	Average monthly fair market value of securities	1a	2,143,128.
	Average of monthly cash balances	1b	270,193.
	Fair market value of all other assets	1c	2,320.
	Total (add lines 1a, b, and c)	1d	2,415,641.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,415,641.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,235.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,379,406.
6	Minimum investment return. Enter 5% of line 5	6	118,970.
Pa	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	id certain	
1	Minimum investment return from Part X, line 6	1	118,970.
2a	Tax on investment income for 2011 from Part VI, line 5		
b	Income tax for 2011. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	2,307.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	116,663.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	116,663.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	116,663.
Pa	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	115,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	115,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	115,500.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	qualifies t	or the section
	4940(e) reduction of tax in those years.		

Form **990-PF** (2011)

Form 990-PF (2011) J B & MARGAR	ET BLAUGRUNI	FOUNDATION	74-60	40400 Page 9
Part XIII Undistributed Income (see	nstructions)			
	(a) Corpus	(b) Years prior to 2010	(c) 2010	( <b>d)</b> 2011
1 Distributable amount for 2011 from Part XI, line 7				116,663.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			111,832.	
b Total for prior years:				· - · ·
2007,		3,204.		
3 Excess distributions carryover, if any, to 2011:		•		
a From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from				
Part XII, line 4: ►\$115,500.				
a Applied to 2010, but not more than line 2a			111,832.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,668.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract	0.			
line 4b from line 2b		3,204.		
c Enter the amount of prior years'		3/2021		
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously		0.		
assessed		0.		
d Subtract line 6c from line 6b. Taxable		3,204.		
amount - see instructions		3,204.		
e Undistributed income for 2010. Subtract line			0.	
4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2011. Subtract				
lines 4d and 5 from line 1. This amount must				112,995.
be distributed in 2012  Amounts treated as distributions out of				114,993.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by				
	0.			
section 170(b)(1)(F) or 4942(g)(3)  8 Excess distributions carryover from 2006	0.			
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012.				
Subtract lines 7 and 8 from line 6a	0.			

10 Analysis of line 9: a Excess from 2007 **b** Excess from 2008 c Excess from 2009  ${\it d}$  Excess from 2010 e Excess from 2011

Form 990-PF (2011) J B & M	ARGARET BLA	UGRUND FOUN	DATION		040400 Page 10
Part XIV   Private Operating F			I-A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective fo	•	•	▶ └┌		
<b>b</b> Check box to indicate whether the found		ng foundation described		4942(j)(3) or4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		<u> </u>
income from Part I or the minimum	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
• •					
for active conduct of exempt activities.					
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the	<u> </u>				
alternative test relied upon:		,			
a "Assets" alternative test - enter:					1
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year					
listed				·	
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public	ļ			<del>-</del>	<del>                                     </del>
and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)			<del>                                     </del>		<del> </del>
(3) Largest amount of support from					
an exempt organization					<del>                                     </del>
(4) Gross investment income	(2)		if All of a second a Air-		
Part XV Supplementary Info			if the foundation	n nad \$5,000 or m	ore in assets
at any time during	the year-see inst	ructions.)			
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wi			tributions received by th	e foundation before the cl	ose of any tax
year (but only if they have contributed i	nore than \$5,000). (See s	section 507(d)(2).)			
NONE					
b List any managers of the foundation wh	no own 10% or more of the	he stock of a corporation	(or an equally large port	ion of the ownership of a	partnership or
other entity) of which the foundation ha			, , , , ,		•
NONE					
2 Information Regarding Contribut	ion Grant Gift Loar	Scholarship, etc., P	rograms:		
Check here ► X if the foundation				not accept unsolicited red	wests for funds. If
the foundation makes gifts, grants, etc.					
a The name, address, and telephone num	<del></del>				
a the hame, address, and telephone hun	inei oi tiie hei 2011 to Milo	iiii appiications siioulu Di	audicaacu.		
<b>b</b> The form in which applications should	be submitted and informa	ation and materials they s	inoula incluae;		
c Any submission deadlines:			<u> </u>	<del> </del>	
• Any Submission ucaumines.					
d Any restrictions or limitations on award	ls, such as by geographic	cal areas, charitable fields	, kınds of institutions. or	other factors:	
<u> </u>		,			

Total

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	d business income		ded by section 512, 513, or 514	(e)
•	(a) Business code	(b) Amount	(C) Exclu- sion code	( <b>d)</b> Amount	Related or exempt function income
1 Program service revenue:	code		10000		<del></del>
a	-		<del>  </del>		
b	<b></b>				-
c					
d	ļ ·			<del></del>	
e					
f	ļ				
g Fees and contracts from government agencies		<del> </del>			
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	29.	
4 Dividends and interest from securities			14	115,307.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			<u> </u>		
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income		·			
8 Gain or (loss) from sales of assets other					
than inventory			14		-54,225.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
С					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		115,336.	-54,225.
13 Total. Add line 12, columns (b), (d), and (e)	***		•	13	
(See worksheet in line 13 instructions to verify calculations.)				_	
	- Aba Aaa	ampliahment of E		t Durmages	
Part XVI-B Relationship of Activities to	o the Acc	omplishment of E	xemp	t Purposes	
Explain below how each activity for which income the foundation's exempt purposes (other than			A contrib	outed importantly to the accor	nplishment of
	oy providing to	mas tor sacri parpossoji			
3 USED FOR CONTRIBUTIONS 4 USED FOR CONTRIBUTIONS		· · · · · · · · · · · · · · · · · · ·			
8 USED FOR CONTRIBUTIONS					
O OBED TOK CONTRIBUTIONS				· · · · · · · · · · · · · · · · · · ·	
	_				
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	·-···			<del></del>	

123622 12-02-11 915-533-6933

Form **990-PF** (2011)

Phone no.

EL PASO, TX 79901-1487

FORM 990-PF INTEREST ON SAVI	NGS A	ND TEM	PORARY CA	ASH IN	VESTMENTS	STATE	MENT	1
SOURCE						AM	OUNT	
INTEREST ON TEMPORARY CASH IN	VESTM:	ENTS						29.
TOTAL TO FORM 990-PF, PART I,	LINE	3, CO	LUMN A					29.
FORM 990-PF DIVIDEND	S AND	INTER	EST FROM	SECUF	RITIES	STATE	MENT	2
SOURCE		GROSS	AMOUNT		TAL GAINS		MN (A OUNT	)
FROM SECURITIES	•	:	115,307.		0.		115,3	07.
TOTAL TO FM 990-PF, PART I, L	,N 4		115,307.		0.		115,3	07.
FORM 990-PF	AC	COUNTI	NG FEES			STATE	MENT	3
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INV MENT IN		(C) ADJUSTED NET INCOM		(D) ARITA URPOS	
ACCOUNTING FEES	<del></del>	3,390.		0.		0.		0.
TO FORM 990-PF, PG 1, LN 16B		3,390.		0.	=	0.		0.
FORM 990-PF		TAX	ES			STATE	MENT	4
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INV MENT IN	EST-	(C) ADJUSTED NET INCOM		(D) IARITA PURPOS	
EXCISE TAX	<del></del>	2,286.		0.		0.		0.
TO FORM 990-PF, PG 1, LN 18		2,286.		0.		0.		0.

FORM 990-PF	OTHER E	XPENSES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTEI NET INCOI		
MISCELLANEOUS EXPENSES	60.	0	•	0.	0.
TO FORM 990-PF, PG 1, LN 23	60.	0	•	0.	0.
FORM 990-PF OTHER INCREASES	S IN NET ASS	ETS OR FUND	BALANCES	STATEMENT	6
DESCRIPTION				AMOUNT	
INCREASE IN UNREALIZED GAIN (	ON INVESTMEN	TS		239,13	38.
TOTAL TO FORM 990-PF, PART I	II, LINE 3			239,13	38.
FORM 990-PF	CORPORAT	E STOCK		STATEMENT	7
DESCRIPTION		В	OOK VALUE	FAIR MARKET	r
PER SCHEDULE ATTACHED			1,167,389.	1,711,60	69.
TOTAL TO FORM 990-PF, PART I	I, LINE 10B		1,167,389.	1,711,60	69.
FORM 990-PF	CORPORAT	E BONDS		STATEMENT	8
DESCRIPTION		Е	OOK VALUE	FAIR MARKE' VALUE	т
				·	
PER SCHEDULE ATTACHED			534,925.	591,3	62.

## J B & MARGARET BLAUGRUND FOUNDATION

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
UNREALIZED GAIN ON INVESTMENTS	361,578.	600,716.	0.
TO FORM 990-PF, PART II, LINE 15	361,578.	600,716.	0.

J B & MARGARET BLAUGRUND FOUNDATION FORM 990-PF PART XV

YEAR ENDED JULY 31, 2012

#### PAGE 11, PART XV, CONTRIBUTIONS

ORGANIZATION	AMOUNT
KCOS Public Television University of Texas at El Paso P.O Box 68650 El Paso, TX 79968-9991	\$5,000
United Way of El Paso P.O Box 3488 El Paso, Texas 79923	\$5,000
West Texas Food Bank 3727 Shell Street El Paso, TX 79925-1334	\$5,000
Mayo Clinic 200 First Street SW Rochester, MN 55905	\$10,000
New Israel Fund 111 West 40th St. Suite 2600 New York, NY 10018	\$5,000
P.E.F. Israel Endowment Fund 41 East 42nd Street New York, N Y. 10017	\$5,000
Salvation Army P O. Box 31576 El Paso, Texas 79931	\$10,000
Mazon 12401 Wilshire Blvd. Suite 303 Los Angeles, CA 90025-1015	\$5,000
The Rescue Mission P O Box 1857 El Paso, TX 79950-9975	\$5,000
ST. JUDE CHILDREN'S HOSPITAL 262 Danny Thomas Place Memphis, TN 38105	\$5,000
Operation Noel P O Box 981021 El Paso, Texas 79998-1021	\$5,000
El Paso Community Foundation 4404 Lazy Crawley	\$10,000

74-604040

#### J.B. & MARGARET BLAUGRUND FOUNDATION FORM 990-PF PART XV YEAR ENDED JULY 31, 2012

74-604040

#### PAGE 11, PART XV, CONTRIBUTIONS

ORGANIZATION	AMOUNT
El Paso, TX 79922	
U.S. COMMITTEE FOR UNICEF 331 E. 38TH ST.	\$5,000
NEW YORK, N.Y. 10016	
El Paso Times Seniors Fund P.O. Box 2008 El Paso, TX 79999	\$5,000
Center for Educational Initiatives Albuqerque, NM	\$2,000
KTEP PUBLIC RADIO UNIVERSITY OF TEXAS AT EL PASO	\$2,500
EDUCATION BUILDING EL PASO, TEXAS 79968-9991	
GROUND SPARK	\$2,000
901 MISSION STREET, SUITE 205 SAN FRANCISCO, CA. 94103	
UNIVERSITY OF TEXAS AT EL PASO THE DEVELOPMENT OFFICE	\$11,000
EL PASO, TEXAS 79968	
CENTER FOR EDUCATIONAL INITIATIVES	\$3,000
% ALAN MARKS 240 VALLEY HIGH S.W.	
ALBUQUERQUE, NEW MEXICO	
VISITING NURSE ASS.	\$2,500
CIRCLE OF HOE HOSPICE PO BOX 3628	
EL PASO, TEXAS 79923-3626	
Alzheimer Association 4687 N Mesa suite 200	\$2,500
El Paso, TX 79912	
National Jewish Health	\$5,000
P O. Box 5898 Denver, CO 80217-9171	
	\$115,500

<u>\$115,500</u>

J.B. & MARGARET BLAUGRUND FOUNDATION 74-6040400 INVESTMENTS & GAINS & LOSSES 7/31/2012

PART II - LINE 10 & PART IV

Name	SHARES/ UNITS DESCRIPTION		ACQUIRED	7/31/2011	7/31/2011	PURCHASES MATURITIES	(LOSS)	7/31/2012	7/31/2012
SB 11/17/11 1,020 60 11,597 82	33 AT&T	SB	03/07/85	25,374 25	6,817 58	į		25,374 25	8,835 36
ML 2476 16,847 00 203,863 45 ML 31564 2 2996 00 225,074 00 SSB 45 ML 31564 2 2996 00 225,074 00 SSB 1217893 50,129 87 70,680 00 SSB 1217893 50,129 87 70,680 00 SSB 1217893 50,129 87 70,680 00 SSB 1217893 50,129 87 70,680 00 SSB 1217893 50,129 87 70,680 00 SSB 1217893 50,129 87 70,680 00 SSB 1217893 50,129 87 70,680 00 SSB 1217893 60,133 88 74760 1335 96 10,980 00 SSB 17,768 60 1338 96 11,766 00 SSB 17,200 00 50,400 00 SSB 17,200 00 1338 96 11,765 00 10 00 SSB 17,200 00 1338 96 11,765 00 10 00 SSB 17,200 00 1338 96 11,765 00 10 00 SSB 17,200 00 11,765 00 10 00 SSB 17,200 00 11,765 00 10 00 SSB 17,200 00 11,765 00 10 00 SSB 17,200 00 11,765 00 10 00 SSB 17,200 00 11,765 00 10 00 SSB 17,200 00 11,201 00 11,201	1640 ABERDEEN ASIA-PAC PR INC	SB	11/17/11			11,597 82		11,597 82	12,972 40
ML 2478 1684700 203,863 45  ML 31594 2,996 00 25,074 00  SB 91293 50,129 97 70,680 00  ML 30696 84,420 76 74,086 00  SM L 26208 1,476 00 1,375 30  ML 30698 88,420 76 74,086 00  SM L 26598 88,420 76 74,086 00  SM L 26598 88,420 76 74,086 00  SM L 30698 88,420 76 74,086 00  SM L 30698 88,420 76 74,086 00  SM L 41400 22,948 82 10,960 00  SM L 1273002 22,948 82 10,960 00  SM L 1273002 22,948 82 10,960 00  SM L 1272004 13,839 65 10,960 00  SM L 1272004 13,839 65 10,960 00  SM L 1272004 11,839 65 10,960 00  SM L 1272004 11,839 65 10,960 00  SM L 1272004 11,839 65 10,960 00  SM L 1772004 14,945 00 10,975 00  ML 1772004 14,940 00 12,928 00  ML 1772004 14,940 00 12,928 00  ML 1772004 14,940 00 12,928 00  ML 1772004 14,940 00 12,928 00  ML 1772004 14,940 00 12,928 00  ML 1772006 11,930 00 12,928 00  ML 1772006 11,930 00 12,928 00  ML 1772006 11,930 00 14,938 00  ML 1772006 11,930 00 14,938 00  ML 1772006 11,930 00 14,938 00  ML 1772006 11,930 00 14,938 00  ML 1772006 11,930 00 14,930 00  ML 1772006 11,930 00 14,930 00  ML 1772006 11,930 00 14,930 00  ML 1772006 11,930 00 14,930 00  ML 1772006 11,930 00 14,930 00  ML 1772006 11,930 00 14,930 00  ML 1772006 11,930 00 14,930 00  ML 1772006 11,930 00 14,930 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00 14,900 00  ML 1772006 11,900 00  ML 177200 252 ALCATEL LUCENT	Ā			1,020 60				277 20	
ML 31564 2.996 00 25,074 00  SB 121336 50,416 25 108,410 28  SB 121328 50,410 28  ML 76934 33,081 87 64,598 65  ML 25/88 6000000 00 1,375 30  ML 31/298 77 600 00 11,375 30  ML 31/298 80,400 00 17,603 00  SB 41/200 12,348 82 6,388 00  SB 41/200 11,765 00 17,603 50  ML 776204 11,765 00 17,603 50  ML 1217/03 21,428 00 17,603 50  ML 1217/03 21,428 00 17,603 50  ML 1217/03 21,428 00 17,603 50  ML 11/2004 49,403 00 49,276 25  ML 11/2004 49,403 00 47,503 30  ML 11/2006 10,400 00 47,503 30  ML 11/2006 10,400 00 47,500 00  ML 11/2006 10,400 00 44,803 00 44,600 00  ML 11/2006 10,400 00 44,800 00 44,800 00  ML 11/2006 10,400 00 44,800 00 44,600 00  ML 11/2006 10,400 00 44,800 00 44,800 00  ML 11/2000 00 44,800 00 44,800 00 44,800 00  ML 11/2000 00 44,800 00 44,800 00 44,800 00  ML 11/2000 00 44,800 00 44,800 00 44,800 00 44,800 00 44,800 00 44,800 00 44,800 00 44,800 00 44,800 00 44,800 00 44,800 00 44,800 00	2555 EXXON MOBIL CORP	M	2/4/78	16,847 00	203,863 45			16,847 00	221,901 75
SB 1973/66 63,418.25 108,410.88 SB 1713/83 50,1729 77 70,680 00 SB 1713/83 50,1729 77 70,680 00 SW ML 5/6764 33,000 00 50,400 00 SB 41/410/80 72,948.82 6,388.00 SB 41/410/80 72,948.82 6,388.00 SB 41/410/80 72,948.82 6,388.00 SB 10/28/00 13,839.65 10,980.00 SB 10/28/00 13,839.65 10,980.00 SB 10/28/00 13,839.65 10,980.00 SB 10/28/00 24,401 00 103,975.00 ML 121/17/03 51,283.00 17,693.00 ML 3/10/29/04 49,403.00 26,420.57 ML 11/23/04 49,403.00 26,420.57 ML 11/23/04 49,403.00 26,420.57 ML 11/23/06 25,433.00 17,583.00 ML 11/23/06 32,543.00 21,232.80 ML 11/23/06 32,543.00 21,232.80 ML 11/23/06 32,543.00 21,232.80 ML 11/23/06 32,543.00 31,275.00 ML 11/23/06 32,543.00 27,230.00 ML 8/8/07 35,000.00 27,230.00 ML 8/8/07 35,000.00 27,230.00 ML 8/8/07 35,000.00 27,230.00 SB 52/4/07 30,594.44 12,832.80 ML 8/8/07 35,000.00 27,230.00 SB 52/4/07 30,594.44 12,832.80 ML 8/8/07 35,000.00 27,230.00 SC 7/230.00 SC 7	1400 GENERAL ELECTRIC	M	3/15/84	2,996 00	25,074 00			2,996 00	29,050 00
SB 12/13/63 56,129 97 70,680 00  ML 26/208 1,420 76 1,375 30  ML 3,686 86 420 76 1,375 30  ML 216/38 68 1,20 76 1,375 30  SB 41/400 22,348 82 6,388 00  SB 41/400 22,348 82 10,960 00  SB 10/28/08 11,766 30  SB 3/607 27,440 100 103,975 00  ML 7/32002 23,633 00 17,603 50  ML 17/37002 23,633 00 17,603 50  ML 3/1004 49,443 00 103,975 00  ML 11/3704 49,483 00 49,275 00  ML 11/3704 49,940 00 47,519 00  ML 11/3704 49,940 00 47,519 00  ML 11/3006 10,594 4 18,132 88  ML 11/3106 32,543 00 31,275 00  ML 11/3006 10,594 4 18,132 88  ML 11/3006 32,315 00 31,275 00  ML 11/3006 32,315 00 31,275 00  ML 11/3006 32,315 00 31,275 00  ML 11/3006 32,315 00 31,275 00  ML 11/3006 32,315 00 31,275 00  ML 8/2007 32,000 00 44,830 00  ML 8/2008 32,315 00 31,275 00  ML 8/2008 32,315 00 31,270 00  ML 8/2008 32,315 00 31,270 00  ML 8/2008 32,315 00 31,270	3072 VERIZON	SB	9/23/86	63,418 25	108,410 88			63,418 25	138,670 08
MI	2945 XCEL ENERGY INC	SB	12/13/83	50,129 97	70,680 00			50,129 97	86,288 50
ML         6/208         1,476 00         1,375 30           ML         3/6/96         88,420 76         74,056 00         6,04000           5%         ML         2/6/98         50,000 00         6,04000           SB         4/14/00         22,948 82         6,386 00         8,922 00           SB         4/14/00         22,948 82         6,386 00         9           SB         4/14/00         22,948 82         6,386 00         7           SB         4/26/00         17,603 50         7         7           ML         1/27/04         24,401 00         103,975 00         41,559 33         (7,803 67)           D ML         3/10/04         49,401 00         103,975 00         41,559 33         (7,803 67)         27,200 00           ML         1/1/20/04         49,400 00         24,220 00         41,559 33         41,559 33         (7,803 60)           SB         1/1/20/04         49,400 00         21,400 00	1597 JPMORGAN CHASE	ΨĻ	7/6/94	33,081 87	64,598 65			33,081 87	57,492 00
SW         3/6/96         88,420 76         74,056 00           ML         2/5/98         50,000 00         50,400 00           NL         2/5/98         7,768 62         6,388 00           SB         4/14/00         22,948 82         6,388 00           SB         4/14/00         22,948 82         6,388 00           SB         4/25/00         17,603 50            SB         6/25/07         27,149 00         0.00           SB         11,765 00         0.00           SB         40/25/07         27,140 00         103,975 00           SB         3/607         24,401 00         103,975 00         41,659 33         (1,893 00)           ML         12/17/03         51,260 00         43,226 00         41,659 33         (1,893 00)           ML         3/16/04         49,460 00         21,622 00         41,659 33         (1,893 00)           ML         11/23/04         43,480 00         47,519 00         41,659 33         (1,893 00)           ML         11/23/04         49,940 00         31,078 00         41,659 33         (1,893 00)           SB         10/27/04         21,000 00         21,250 00         41,659 30         41,659 33 <td>34 JPMORGAN CHASE</td> <td>MI</td> <td>6/2/08</td> <td>1,476 00</td> <td>1,375 30</td> <td></td> <td></td> <td>1,476 00</td> <td>1,224 00</td>	34 JPMORGAN CHASE	MI	6/2/08	1,476 00	1,375 30			1,476 00	1,224 00
5% ML 2/5/98 50,000 00 50,400 00 ML 3/1298 7/788 60 8,922 00 SB 4/14/00 22,948 82 6,388 00 SB 4/14/00 22,948 82 6,388 00 ML 7/30/02 23,833 00 17,603 50 SB 4/14/00 22,948 82 6,388 00 SB 4/14/00 22,948 82 6,388 00 SB 4/14/00 22,948 82 6,388 00 SB 6/25/07 27,149 00 103,975 00 ML 12/17/03 51,263 00 49,276 25 ML 3/10/04 49,463 00 49,276 25 ML 3/10/04 49,463 00 26,420 57 ML 11/23/04 49,903 00 47,519 00 ML 11/23/04 49,903 98 68,388 00 ML 11/30/06 32,318 00 34,000 10 ML 11/30/06 32,318 00 34,000 00 44,88 00 ML 11/30/06 32,315 00 34,000 00 34,000 70 SB 3/6/07 25,843 00 34,000 00 34,000 00 ML 11/30/06 32,315 00 34,000 00 34,000 00 SB 3/6/07 25,840 00 34,000 00 34,000 00 ML 11/30/08 32,315 00 34,000 00 34,000 00 ML 11/30/08 32,315 00 34,000 00 34,000 00 ML 11/30/08 32,315 00 34,000 00 34,000 00 ML 11/30/08 32,115 00 34,000 00 34,000 00 ML 6/24/08 25,000 00 27,230 00 ML 6/24/08 25,000 00 27,230 00 ML 6/24/08 25,000 00 34,002 00 ML 6/25/09 20 34,002 00 ML 6/25/09 20 34,002 00 ML 6/25/09 20 34,002 00 ML 6/25/09 20 34,002	9257 LORD ABBETT BOND DEB	¥	3/9/8	88,420 76	74,056 00			88,420 76	73,500 58
ML 31/298 7,768 60 8,932 00 SB 4/14/00 22,948 82 6,388 00 SB 4/14/00 22,948 82 10,960 00 SB 4/14/00 22,948 82 10,960 00 SB 4/14/00 23,633 00 17,656 00 SB 10/28/08 11,765 00 00 SB 6/25/07 27,149 00 00 SB 6/25/07 27,149 00 00 ML 12/14/04 49,463 00 49,276 25 49,305 0 (1,893 00) ML 31/00/44 49,463 00 26,420 57 ML 31/00/44 49,463 00 26,420 57 ML 11/23/04 51,203 00 26,420 57 ML 11/23/04 49,940 00 33,078 80 34,127 31 (15,812 69) SB 10/27/04 24,903 50 53,118 00 SB 8/12/04 37,376 53 68,388 00 ML 9/14/04 49,940 00 33,078 80 34,127 31 (15,812 69) SB 11/17/04 14,966 57 12,052 30 ML 10/21/05 45,000 00 44,838 00 ML 10/21/05 35,000 00 34,902 00 SB 36/07 25,843 00 34,000 00 ML 11/26/06 10,613 00 34,000 00 ML 11/20/06 35,000 00 27,230 00 ML 11/20/08 35,000 00 27,230 00 ML 6/24/08 25,000 00 27,230 00 ML 6/24/08 25,000 00 27,230 00 ML 6/24/08 25,000 00 27,230 00 ML 6/24/08 71/107 35,115 00 54,405 00 ML 11/21/10 49,999 38 48,025 63 45,107 10)	2000 HARRIS PREFERRED CAP SER A 7 375%	¥	2/5/98	20'000 00	50,400 00			20,000 00	51,440 00
SB 41/4/00 22.948 82 6.388 00  NL 7/30/02 23.633 00 17,603 50  SB 6725/07 27,149 00 000  NL 12/17/03 51,288 00 49,276 25 443,75 00 (1,893 00)  NL 12/17/03 51,288 00 49,276 25 44,838 00  NL 17/23/04 49,490 00 47,519 00  SB 8/17/04 37,376 53 68,388 00  V SB 11/11/04 14,986 57 12,023 30  NL 17/23/04 37,376 53 68,388 00  NL 11/23/04 37,376 50 63,118 00  SB 8/17/06 32,315 00 31,275 00  NL 11/23/04 37,376 50 21,324 80  NL 11/23/04 37,376 50 21,324 80  NL 11/23/04 37,376 50 31,480 00  NL 11/23/04 37,376 50 31,275 00  NL 11/23/04 37,376 50 31,275 00  NL 11/23/04 37,376 50 31,275 00  NL 11/23/04 37,376 50 31,275 00  NL 11/23/04 37,376 50 31,275 00  NL 11/23/04 41,999 38 48,082 63 44,190 10)  NL 11/31/11 49,999 38 48,082 63 44,190 10)	400 INTEL	Ę	3/12/98	7,768 60	8,932 00			7,768 60	10,280 00
SB 4/25/00 13,839 65 10,960 00  ML 7/30/02 23,633 00 17,603 50  SB 6/25/07 27,149 00 000  SB 3/6/07 27,149 00 000  ML 12/17/03 51,288 00 49,276 25  ML 3/10/04 49,463 00 49,276 25  ML 11/23/04 49,403 00 26,420 57  ML 9/14/04 49,90 00 33,078 80  SB 10/27/04 24,903 50 53,118 00  SB 10/27/04 24,903 50 53,118 00  SB 8/12/04 37,376 53 68,398 00  ML 9/14/04 14,986 57 12,052 30  ML 12/26/05 10,613 00 9,188 00  ML 12/26/06 10,613 00 9,188 00  ML 13/26/06 10,613 00 31,275 00  ML 13/26/08 32,315 00 31,275 00  ML 13/26/08 32,315 00 31,275 00  ML 13/26/08 32,315 00 31,275 00  SB 3/6/07 32,500 00 34,905 00  SB 3/6/07 32,500 00 34,905 00  SB 3/6/07 32,500 00 34,905 00  ML 11/30/08 32,315 00 31,275 00  SB 3/6/07 32,500 00 34,905 00  SB 3/24/08 30,594 44 12,970 60  ML 6/24/08 32,115 00 54,405 00  ML 6/24/08 10,115 00 54,405 00  ML 6/24/08 10,115 00 54,405 00  ML 6/24/08 10,115 00 54,405 00  ML 11/8/11 49,999 38 48,092 63 45,000 00  ML 11/8/11 49,199 38 48,092 63 45,000 00  ML 11/8/11 49,1999 38 48,092 63 44,197 10)	400 CISCO SYS INC	SB	4/14/00	22,948 82	6,388 00			22,948 82	6,380 00
ML 7/30/02 23,633 00 17,603 50	400 MICROSOFT CORP	SB	4/25/00	13,839 65	10,960 00			13,839 65	11,788 00
SB 10/28/08 11,765 00 0 00	950 TECO ENERGY INC	¥	7/30/02	23,633 00	17,603 50			23,633 00	17,280 50
SB 6/25/07 27,149 00 000  SB 3/6/07 27,149 00 103.975 00 49,276 25  ML 12/17/03 51,288 00 49,276 25 49,375 00 (1,893 00)  ML 12/17/04 51,209 0 43,928 00 41,659 33 (7,803 67)  ML 11/23/04 51,203 00 51,422 00  ML 11/23/04 49,940 00 47,519 00  SB 10/27/04 49,940 00 47,519 00  SB 10/27/04 24,903 60 53,118 00  SB 10/27/04 24,903 60 53,118 00  SB 10/27/04 37,376 53 68,398 00  V SB 11/11/04 14,986 57 12,052 30  ML 12/26/06 10,613 00 9,168 00  ML 12/26/06 10,613 00 9,168 00  ML 13/30/06 32,315 00 31,275 00  ML 11/30/06 32,315 00 31,275 00  ML 13/30/06 32,115 00 54,465 00  SB 5/24/07 32,115 00 54,465 00  ML 11/30/107 32,115 00 54,405 00  ML 11/9/11 49,999 38 48,082 63 (4,197 10)	500 ENTERPRISE PROD PRTNRS L P	SB	10/28/08	11,765 00	000	•		11,765 00	00 0
SB 3/6/07 24,401 00 103,975 00 ML 12/17/03 51,268 00 49,276 25 49,375 00 (1,893 00) ML 3/10/04 49,463 00 26,420 57 ML 3/10/04 51,203 00 26,420 57 ML 3/10/04 51,203 00 26,420 57 ML 1/123/04 49,490 00 47,519 00 SB 10,27/04 49,490 00 33,078 80 34,127 31 (15,812 69) SB 10,27/04 49,940 00 33,078 80 34,127 31 (15,812 69) SB 10,27/04 49,940 00 33,078 80 34,127 31 (15,812 69) SB 11/11/10/4 14,986 57 12,052 30 ML 1/123/04 14,986 57 12,052 30 ML 1/130/06 32,430 00 21,324 80 20,981 74 (4,511 26) ML 1/120/06 32,315 00 34,902 00 34,000 00 SB 3/10/07 32,115 00 34,902 00 34,000 00 SRGER ISB 9/11/07 32,115 00 54,405 00 ML 6/24/08 50,294 12,976 64 (1,971 0) SB 5/24/07 30,594 44 12,976 64 (1,971 0) ML 1/19/11 49,999 38 48,002 23 45,000 13	1200 ENTERPRISE PROD PRTNRS L P	SB	6/25/07	27,149 00	000			27,149 00	00 0
ML 1217/03 51,268 00 49,276 25 49,375 00 (1,893 00) ML 3/10/04 49,463 00 26,420 57 ML 3/10/04 51,203 00 26,420 57 ML 8/13/03 29,645 00 51,422 00 ML 10/23/03 31,811 00 21,502 00 ML 11/23/04 49,490 00 47,519 00 SB 10/27/04 24,903 50 53,118 00 SB 10/27/04 24,903 50 53,118 00 SB 11/11/04 14,986 57 12,052 30 ML 12/26/06 10,613 00 9,188 00 ML 11/20/06 32,315 00 31,275 00 ML 11/20/06 32,315 00 31,275 00 ML 8/8/07 25,847 00 34,000 00 SB 3/6/07 25,847 00 34,000 00 SB 5/24/07 35,000 00 27,230 00 SFGER ISB 9/11/07 32,115 00 54,405 00 ML 11/30/10 32,115 00 54,405 00 SFGER ISB 7/21/10 49,999 38 48,082 63 44,197 10) ML 11/30/10 32,115 00 54,203 03 ML 8/8/07 30,594 44 12,970 64 11,614 42 (18,980 02) SFGER ISB 7/21/10 49,999 38 48,082 63 (4,197 10)	800 ENTERPRISE PROD PRTNRS L P	SB	3/6/07	24,401 00	103,975 00			24,401 00	202,089 00
The ML 3/10/04 49,463 00 43,928 00 41,659 33 (7,803 67)    The ML 3/12/04 51,203 00 26,420 57	1975 HCP INC	Δ	12/17/03	51,268 00	49,276 25	49,375 00	(1,893 00)		
-D ML 7/22/04 51,203 00 26,420 57  ML 8/13/03 29,645 00 51,422 00  ML 11/23/04 49,90 00 47,519 00  ML 9/14/04 49,940 00 33,078 80 34,127 31 (15,812 69)  SB 10/27/04 24,903 50 53,118 00  SB 8/12/04 37,376 53 68,398 00  V SB 11/11/04 14,986 57 12,052 30  WL SB 8/12/04 37,376 53 68,398 00  V SB 11/11/04 14,986 57 12,052 30  ML 10/21/05 45,000 00 44,838 00  ML 12/26/06 10,613 00 9,168 00  ML 11/30/06 32,315 00 34,000 00  SB 3/6/07 25,847 00 34,000 00  RGER ISB 9/11/07 32,115 00 54,405 00  SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02)  SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02)  ML 6/24/08 25,000 00 27,230 00  SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02)  ML 6/24/08 30,594 44 12,970 64 11,614 42 (18,980 02)  ML 6/24/07 30,594 44 12,970 64 11,614 42 (18,980 02)  ML 6/24/07 30,594 44 12,970 64 11,614 42 (18,980 02)	1900 CITGROUP CAP TRUST IX	MΓ	3/10/04	49,463 00	43,928 00	41,659 33	(7,803 67)		
ML   8/13/03   29,645 00 51,422 00   ML   8/13/03   31,811 00   21,502 00   ML   10/23/03   31,811 00   21,502 00   ML   11/23/04   49,490 00   47,519 00   34,127 31   (15,812 69)   35,118 00   37,076 80   34,127 31   (15,812 69)   37,376 53   68,398 00   34,127 31   (15,812 69)   37,376 53   68,398 00   37,376 53   68,398 00   37,376 53   68,398 00   37,376 53   30,594 4   18,132 88   8/17/108   30,594 4   18,132 88   20,981 74   (4,511 26)   37,106   32,315 00   34,838 00   34,000 00   34,	1991 NEUBERGER BERMAN INCOME OPP FD	Ν	7/22/04	51,203 00	26,420 57			51,203 00	28,570 85
III   ML   10/23/03   31,811 00   21,502 00   ML   10/23/04   49,490 00   47,519 00   34,127 31   (15,812 69)   47,519 00   31,078 80   34,127 31   (15,812 69)   47,519 00   31,078 80   31,078 80   31,078 80   31,076 32   49,900 00   32,078 80   31,076 32   41,986 57   12,052 30   41,838 80   41,111/04   41,986 57   12,052 30   41,838 80   41,832 80   41,937 10   41,832 80   41,937 10   41,832 80   41,937 10   41,832 80   41,937 10   41,832 80   41,937 10   41,832 80   41,937 10	1400 HCP INC	Δ	8/13/03	29,645 00	51,422 00			29,645 00	66,094 00
ML 11/23/04 49,490 00 47,519 00  ML 9/14/04 49,940 00 33,078 80 34,127 31 (15,812 69)  SB 10/27/04 24,903 50 53,118 00  SB 8/12/04 37,376 53 68,398 00  V SB 11/11/04 14,986 57 12,052 30  E SB 8/27/08 30,594 4 18,132 88  ML 8/25/05 25,493 00 21,324 80 20,981 74 (4,511 26)  ML 10/21/05 45,000 00 44,838 00  ML 11/30/06 32,315 00 31,275 00  SB 3/6/07 25,847 00 34,902 00 34,060 77 (939 23)  ML 6/24/08 25,000 00 27,230 00  SB 5/24/07 32,115 00 54,405 00  SB 5/24/07 30,594 4 12,970 64 11,614 42 (18,980 02)  SB 5/24/07 30,594 4 12,970 64 11,614 42 (18,980 02)  ML 11/9/11 49,999 38 48,082 63 45,002 28 (4,197 10)	1300 JOHN HANCOCK PREFERRED INC FD III	M	10/23/03	31,811 00	21,502 00			31,811 00	25,649 00
MIL   9/14/04   49,940 00   33,078 80   34,127 31 (15,812 69)     SB   10/27/04   24,903 50   53,118 00     SB   81/12/04   37,376 53   68,398 00     V   SB   11/11/04   14,986 57   12,052 30     E   SB   81/27/08   30,594 4   18,132 88   20,981 74   (4,511 26)     MIL   10/21/05   25,493 00   21,324 80   20,981 74   (4,511 26)     MIL   12/26/06   10,613 00   9,168 00     MIL   11/30/06   32,315 00   34,902 00   34,060 77   (939 23)     MIL   8/807   25,847 00   34,902 00   34,060 77   (939 23)     MIL   6/24/08   25,000 00   27,230 00     SB   5/24/07   30,594 4   12,970 64   11,614 42   (18,980 02)     SB   5/24/07   30,594 44   12,970 64   11,614 42   (18,980 02)     MIL   11/9/11   49,999 38   48,082 63   45,002 28   (4,197 10)	1900 JP MORGAN CHASE CAP XII	¥	11/23/04	49,490 00	47,519 00			49,490 00	48,735 00
SB 10/27/04 24,903 50 53,118 00 SB 81/2/04 37,376 53 68,398 00 V SB 11/11/04 14,986 57 12,052 30 E SB 81/2/08 30,594 4 18,132 88  ML 81/25/05 25,493 00 21,324 80 20,981 74 (4,511 26) ML 10/21/05 45,000 00 44,838 00 ML 11/30/06 32,315 00 31,275 00 SB 3/6/07 25,847 00 34,902 00 34,060 77 (939 23) ML 6/24/08 25,000 00 27,230 00 SB 5/24/07 32,115 00 54,405 00 SB 5/24/07 30,594 4 12,970 64 11,614 42 (18,980 02) ML 11/9/11 49,999 38 48,082 63 45,802 28 (4,197 10)	1640 GREAT PLAINS ENERGY INC	۲	9/14/04	49,940 00	33,078 80	34,127 31	(15,812 69)		
SB 81/12/04 37,376 53 68,398 00  V SB 11/11/04 14,986 57 12,052 30  E SB 81/27/08 30,594 44 18,132 88  ML 81/25/05 25,493 00 21,324 80 20,981 74 (4,511 26)  ML 10/21/05 45,000 00 44,838 00  ML 11/30/06 32,315 00 31,275 00  SB 3/6/07 25,847 00 34,902 00 34,060 77 (939 23)  ML 6/24/08 25,000 00 27,230 00  SB 5/24/07 32,115 00 54,405 00  SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02)  SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02)  ML 11/9/11 49,999 38 48,082 63 45,802 28 (4,197 10)	900 MAGELLAN MIDSTREAM PARTNERS	SB	10/27/04	24,903 50	53,118 00			24,903 50	70,407 00
V SB 11/11/04 14,986 57 12,052 30  E SB 8/27/08 30,594 4 18,132 88  ML 8/25/05 25,493 00 21,324 80 20,981 74 (4,511 26)  ML 10/21/05 45,000 00 44,838 00  ML 12/26/06 10,613 00 9,168 00  ML 11/30/06 32,315 00 31,275 00  SB 3/6/07 25,847 00 34,902 00 34,060 77 (939 23)  ML 6/24/08 25,000 00 27,230 00  SB 5/24/07 32,115 00 54,405 00  SB 5/24/07 30,594 4 12,970 64 11,614 42 (18,980 02)  SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02)  ML 11/9/11 49,999 38 48,082 63 45,802 28 (4,197 10)	1100 PLAINS ALL AMERN PIPELINE LP	SB	8/12/04	37,376 53	68,398 00			37,376 53	00 008'96
E         SB         8/27/08         30,594 44         18,132 88         3           ML         8/25/05         25,493 00         21,324 80         20,981 74         (4,511 26)         3           ML         10/21/05         45,000 00         44,838 00         44,838 00         44,838 00         4           ML         12/26/06         10,613 00         9,168 00         31,275 00         31,275 00         34,000 00           SB         3/6/07         25,847 00         34,000 00         34,000 00         34,060 77         (939 23)           ML         8/8/07         35,000 00         27,230 00         27,230 00         34,060 77         (939 23)           SB         5/24/07         32,115 00         54,405 00         11,614 42         (18,980 02)           SB         5/24/07         30,594 44         12,970 64         11,614 42         (18,980 02)           NL         1/19/11         49,999 38         48,082 63         45,802 28         (4,197 10)	730 EATON VANCE TAX ADVANTAGED DIV	SB	11/11/04	14,986 57	12,052 30			14,986 57	12,052 30
ML 8/25/05 25,493 00 21,324 80 20,981 74 (4,511 26) ML 10/21/05 45,000 00 44,838 00 4,838 00 ML 12/26/06 10,613 00 9,168 00 SB 3/6/07 25,847 00 34,902 00 34,060 77 (939 23) ML 8/8/07 35,000 00 27,230 00 SB 5/24/08 25,000 00 27,230 00 SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02) ML 1/19/11 49,999 38 48,082 63 45,802 28 (4,197 10)	2258 CBRE CLARION GLOBAL REAL ESTATE	SB	8/27/08	30,594 44	18,132 88			30,594 44	18,855 48
ML 10/21/05 45,000 00 44,838 00 4 ML 12/26/06 10,613 00 9,168 00 ML 12/26/06 10,613 00 9,168 00 ML 11/30/06 32,315 00 31,275 00 SB 3/6/07 25,847 00 34,902 00 34,060 77 (939 23) ML 6/24/08 25,000 00 27,230 00 SB 5/24/07 32,115 00 54,405 00 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 T1,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 T1,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 T1,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 T1,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 T1,970 64 T1,970 64 T1,614 42 (18,980 02) SB 5/24/07 30,594 44 T1,970 64 T1,9	980 BAC CAPITAL TRUST VIII	¥	8/25/05	25,493 00	21,324 80	20,981 74	(4,511 26)		
ML 12/26/06 10,613 00 9,168 00 ML 11/30/06 32,315 00 31,275 00 SB 3/6/07 25,847 00 34,902 00 34,060 77 (939 23) ML 6/24/08 25,000 00 27,230 00 SB 5/24/07 32,115 00 54,405 00 11,614 42 (18,980 02) SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02) ML 1/19/11 49,999 38 48,082 63 45,802 28 (4,197 10)	1800 GOLDMAN SACH GROUP	¥	10/21/05	45,000 00	44,838 00			45,000 00	45,144 00
ML 11/30/06 32,315 00 31,275 00 SB 3/6/07 25,847 00 34,000 00 ML 8/8/07 35,000 00 27,230 00 ML 6/24/08 25,000 00 27,230 00 SB 5/24/07 32,115 00 54,405 00 SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02) ML 1/19/11 49,999 38 48,082 63 45,802 28 (4,197 10)	400 DB CAPITAL FDG VIII	¥	12/26/06	10,613 00	9,168 00			10,613 00	9,836 00
SB         3/6/07         25,847 00         34,000 00         34,000 77         (939 23)           ML         8/8/07         35,000 00         27,230 00         27,230 00         27,230 00           RGER I SB         9/11/07         32,115 00         54,405 00         11,614 42         (18,980 02)           SB         5/24/07         30,594 44         12,970 64         11,614 42         (18,980 02)           NINOFF SB         7/2/10         5,520 13         48,082 63         45,802 28         (4,197 10)	1250 JPMCHASE CAPITAL XVI	M	11/30/06	32,315 00	31,275 00			32,315 00	32,212 50
ML 6/24/08 25,000 00 34,000 077 (939 23) ML 6/24/08 25,000 00 27,230 00 SRGER1SB 9/11/07 32,115 00 54,405 00 SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02) ML 1/19/11 49,999 38 48,082 63 45,802 28 (4,197 10)	800 ONEOK PARTNERS	SB	3/6/07	25,847 00	34,000 00			25,847 00	46,512 00
ML 6/24/08 25,000 00 27,230 00  RGERISB 9/11/07 32,115 00 54,405 00  SB 5/24/07 30,594 44 12,970 64 11,614 42 (18,980 02)  PINOFF SB 7/2/10 5,520 13 45,802 28 (4,197 10)	1400 CITIGROUP CAP TR XIX	Σ	8/8/07	35,000 00	34,902 00	34,060 77	(939 23)	,	
SERISB 9/11/07 32,115 00 54,405 00	1000 PRUDENTIAL FINANCIAL	Σ	6/24/08	25,000 00	27,230 00			25,000 00	26,860 00
SB 5/24/07 30,594.4 12,970.64 11,614.42 (* PINOFF SB 7/2/10 5,520.13 45,802.28 ML 1/19/11 49,999.38 48,082.63 45,802.28	1313 ENTERPRISE PROD PRTHRS L P (MERGER	1 SB	9/11/07	32,115 00	54,405 00			32,115 00	000
FRONTIER COMMUNICATIONS INC(SPINOFF SB 7/2/10 5,520 13 5,520 13  BANK OF AMERICA ML 1/19/11 49,999 38 48,082 63 45,802 28	958 658 COLUMBIA REAL ESTATE EQUITY FD	SB	5/24/07	30,594 44	12,970 64	11,614 42	(18,980 02)		
BANK OF AMERICA ML 1/19/11 49,999 38 48,082 63 45,802 28	737 FRONTIER COMMUNICATIONS INC(SPINOFF	F SB	7/2/10		5,520 13				2,889 04
	1921 BANK OF AMERICA	¥	1/19/11	49,999 38	48,082 63	45,802 28	(4,197 10)		

J.B. & MARGARET BLAUGRUND FOUNDATION 74-6040400 INVESTMENTS & GAINS & LOSSES 7/31/2012

PART II - LINE 10 & PART IV

SHARES/		DATE	BALANCE	FMV		SALES	GAIN	BALANCE	FMV
UNITS DESCRIPTION		ACQUIRED	7/31/2011	7/31/2011	PURCHASES MATURITIES	MATURITIES	(LOSS)	7/31/2012	7/31/2012
974 VALERO ENERGY CP	SB	10/26/11			25,024 04			25,024 04	26,785 00
2000 ALLIANZ SE	¥	11/1/11			54,023 35			54,023 35	52,626 00
1800 EQUITY RESIDENTAL PROPS	¥	10/31/11			45,515 10			45,515 10	45,252 00
2600 ENBRIDGE ENERGY PTRNS	M	11/21/11			77,914 89			77,914 89	77,610 00
2130 FIDUCIARY/CLAY MLP	¥	4/19/12			49,164 75			49,164 75	49,309 50
TOTAL STOCKS			1,195,907.03	1,502,718.96				1,167,389.16	1,711,669.04
20000 US TREAS BOND 7 25%	¥	04/03/92	19,400 04	25,601 60				19,400 04	25,123 40
40000 TIME WARNER 7 25 DEB	ML	10/15/97	40,233 83	49,098 00				40,233 83	50,553 60
14000 FORD MOTOR CREDIT	SB	4/11/02	13,956 56	14,171 50		14,000 00	43 44		
25000 SEARS ROEBUCK	SB	1/14/02	24,692 50	24,625 00				24,692 50	19,375 00
25000 GMAC 7 25%	SB	8/20/02	25,000 00	25,068 75				25,000 00	24,990 00
25000 HOUSEHOLD FINANCE 7 0%	SB	10/3/02	24,891 25	26,186 75		25,000 00	108 75		
25000 WYETH 5 5 %	SB	7/1/04	24,423 00	27,929 25				24,423 00	26,871 00
25000 GMAC 7%	SB	8/26/03	25,240 00	25,577 50		25,000 00	(240 00)		
45000 GENERAL ELECTRIC CAP 4 875%	SB	4/5/05	42,980 00	44,689 95				42,980 00	44,873 10
56000 AVON PRODUCTS	¥	5/19/06	48,539 00	57,871 52				48,539 00	57,041 60
50000 GENERAL ELECTRIC CAP 5 1%	Ā	80/08/9	50,000 00	53,820 50				20,000 00	52,080 50
25000 CD-M&T BANK	¥	10/6/08	25,000 00	26,281 35				25,000 00	26,105 68
50000 GENERAL ELECTRIC 5 75%	¥	8/11/08	20,000 00	56,532 50				90,000,00	56,020 00
35000 GENERAL ELECTRIC 5 625%	₹	11/3/08	29,837 00	39,068 75				29,837 00	41,336 75
50000 GENERAL ELECTRIC 5 625%	¥	7/14/10	54,869 08	56,248 00				54,869 08	58,833 50
75000 GENERAL ELECTRIC 4 375%	SB	11/15/10	75,135 75	76,193 25				75,135 75	82,893 00
25000 MORGAN STANLEY	SB	2/16/12			24,815 00			24,815 00	25,264 50
TOTAL BONDS			574,198.01	628,964.17				534,925.20	591,361.63
TOTAL			1,770,105,04	2.131.683.13	288.05495	301,620.85	-54,224.78	1,702,314.36	2,303,030.67