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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning AUG 1, 2011, and ending JUL 31, 2012

Name of foundation
J B & MARGARET BLAUGRUND FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
4000 N STANTON ST

City or town, state, and ZIP code
EL PASO, TX 79902

A Employer identification number
74-6040400

B Telephone number
915-533-1747

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 65% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 2,579,257. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		29.	29.	29.	STATEMENT 1
4 Dividends and interest from securities		115,307.	115,307.	115,307.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-54,225.			
b Gross sales price for all assets on line 6a		301,621.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		61,111.	115,336.	115,336.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		3,390.	0.	0.	0.
c Other professional fees					
17 Interest					
18 Taxes		2,286.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		60.	0.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		5,736.	0.	0.	0.
25 Contributions, gifts, grants paid		115,500.			115,500.
26 Total expenses and disbursements. Add lines 24 and 25		121,236.	0.	0.	115,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-60,125.			
b Net investment income (if negative, enter -0-)			115,336.		
c Adjusted net income (if negative, enter -0-)				115,336.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		222,035.	215,784.	215,784.
	2	Savings and temporary cash investments		44,445.	58,122.	58,122.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		2,080.	2,320.	2,320.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	1,195,907.	1,167,389.	1,711,669.
	c	Investments - corporate bonds	STMT 8	574,198.	534,925.	591,362.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 9)		361,578.	600,716.	0.	
16	Total assets (to be completed by all filers)		2,400,243.	2,579,256.	2,579,257.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		598,316.	598,316.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,801,927.	1,980,940.		
30	Total net assets or fund balances		2,400,243.	2,579,256.		
31	Total liabilities and net assets/fund balances		2,400,243.	2,579,256.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,400,243.
2	Enter amount from Part I, line 27a	2	-60,125.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	239,138.
4	Add lines 1, 2, and 3	4	2,579,256.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,579,256.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER SCHEDULE	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 301,621.		355,846.	-54,225.
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-54,225.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-54,225.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	-54,225.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,307.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,307.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,307.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,320.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,320.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 13. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13		X
14	The books are in care of ► YETA ANN MARKS Telephone no. ► 915-533-1747 Located at ► 4000 N STANTON ST., EL PASO, TX ZIP+4 ► 79902			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 2007 , , ,	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check hereN/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YETA ANN MARKS 4000 N STANTON EL PASO, TX 79902	PRESIDENT 10.00	0.	0.	0.
J. ALAN MARKS 240 VALLEY HIGH S.W. ALBUQUERQUE, NM 87105	SECTY-TREASURER 0.00	0.	0.	0.
JAN S. MARKS 157 MARVIEW WAY SAN FRANCISCO, CA 94131	VICE-PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,143,128.
b	Average of monthly cash balances	1b	270,193.
c	Fair market value of all other assets	1c	2,320.
d	Total (add lines 1a, b, and c)	1d	2,415,641.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,415,641.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,235.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,379,406.
6	Minimum investment return. Enter 5% of line 5	6	118,970.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	118,970.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,307.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,307.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	116,663.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	116,663.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	116,663.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	115,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	115,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	115,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				116,663.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			111,832.	
b Total for prior years:				
2007 , ,		3,204.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 115,500.				
a Applied to 2010, but not more than line 2a			111,832.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,668.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		3,204.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		3,204.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				112,995.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
PER SCHEDULE ATTACHED	N/A	PUBLIC	PHILANTHROPY	115,500.
Total	▶ 3a	115,500.		
b <i>Approved for future payment</i>				
NONE				
Total	▶ 3b	0.		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST ON TEMPORARY CASH INVESTMENTS	29.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	29.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FROM SECURITIES	115,307.	0.	115,307.
TOTAL TO FM 990-PF, PART I, LN 4	115,307.	0.	115,307.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,390.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	3,390.	0.	0.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	2,286.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,286.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	60.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	60.	0.	0.	0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
INCREASE IN UNREALIZED GAIN ON INVESTMENTS	239,138.
TOTAL TO FORM 990-PF, PART III, LINE 3	239,138.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PER SCHEDULE ATTACHED	1,167,389.	1,711,669.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,167,389.	1,711,669.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PER SCHEDULE ATTACHED	534,925.	591,362.
TOTAL TO FORM 990-PF, PART II, LINE 10C	534,925.	591,362.

FORM 990-PF

OTHER ASSETS

STATEMENT

9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
UNREALIZED GAIN ON INVESTMENTS	361,578.	600,716.	0.
TO FORM 990-PF, PART II, LINE 15	361,578.	600,716.	0.

J B & MARGARET BLAUGRUND FOUNDATION 74-604040
FORM 990-PF PART XV
YEAR ENDED JULY 31, 2012

PAGE 11, PART XV, CONTRIBUTIONS

ORGANIZATION	AMOUNT
KCOS Public Television	\$5,000
University of Texas at El Paso	
P.O. Box 68650	
El Paso, TX 79968-9991	
United Way of El Paso	\$5,000
P.O. Box 3488	
El Paso, Texas 79923	
West Texas Food Bank	\$5,000
3727 Shell Street	
El Paso, TX 79925-1334	
Mayo Clinic	\$10,000
200 First Street SW	
Rochester, MN 55905	
New Israel Fund	\$5,000
111 West 40th St. Suite 2600	
New York, NY 10018	
P.E.F. Israel Endowment Fund	\$5,000
41 East 42nd Street	
New York, N.Y. 10017	
Salvation Army	\$10,000
P.O. Box 31576	
El Paso, Texas 79931	
Mazon	\$5,000
12401 Wilshire Blvd. Suite 303	
Los Angeles, CA 90025-1015	
The Rescue Mission	\$5,000
P.O. Box 1857	
El Paso, TX 79950-9975	
ST. JUDE CHILDREN'S HOSPITAL	\$5,000
262 Danny Thomas Place	
Memphis, TN 38105	
Operation Noel	\$5,000
P.O. Box 981021	
El Paso, Texas 79998-1021	
El Paso Community Foundation	\$10,000
4404 Lazy Crawley	

J.B. & MARGARET BLAUGRUND FOUNDATION
FORM 990-PF PART XV
YEAR ENDED JULY 31, 2012

74-604040

PAGE 11, PART XV, CONTRIBUTIONS

ORGANIZATION	AMOUNT
El Paso, TX 79922	
U.S. COMMITTEE FOR UNICEF 331 E. 38TH ST. NEW YORK, N.Y. 10016	\$5,000
El Paso Times Seniors Fund P.O. Box 2008 El Paso, TX 79999	\$5,000
Center for Educational Initiatives Albuquerque, NM	\$2,000
KTEP PUBLIC RADIO UNIVERSITY OF TEXAS AT EL PASO EDUCATION BUILDING EL PASO, TEXAS 79968-9991	\$2,500
GROUND SPARK 901 MISSION STREET, SUITE 205 SAN FRANCISCO, CA. 94103	\$2,000
UNIVERSITY OF TEXAS AT EL PASO THE DEVELOPMENT OFFICE EL PASO, TEXAS 79968	\$11,000
CENTER FOR EDUCATIONAL INITIATIVES % ALAN MARKS 240 VALLEY HIGH S.W. ALBUQUERQUE, NEW MEXICO	\$3,000
VISITING NURSE ASS. CIRCLE OF HOE HOSPICE PO BOX 3628 EL PASO, TEXAS 79923-3626	\$2,500
Alzheimer Association 4687 N Mesa suite 200 El Paso, TX 79912	\$2,500
National Jewish Health P O. Box 5898 Denver, CO 80217-9171	\$5,000
	<u>\$115,500</u>

J.B. & MARGARET BLAUGRUND FOUNDATION 74-6040400

INVESTMENTS & GAINS & LOSSES

7/31/2012

PART II - LINE 10 & PART IV

SHARES/ UNITS	DESCRIPTION	DATE ACQUIRED	BALANCE 7/31/2011	FMV 7/31/2011	PURCHASES	SALES MATURITIES	GAIN (LOSS)	BALANCE 7/31/2012	FMV 7/31/2012
233 AT&T	SB	03/07/85	25,374 25	6,817 58	11,597 82			25,374 25	8,835 36
1640 ABERDEEN ASIA-PAC PR INC	SB	11/17/11						11,597 82	12,972 40
252 ALCATEL LUCENT	ML			1,020 60					277 20
2555 EXXON MOBIL CORP	ML	2/4/78	16,847 00	203,863 45				16,847 00	221,901 75
1400 GENERAL ELECTRIC	ML	3/15/84	2,996 00	25,074 00				2,996 00	29,050 00
3072 VERIZON	SB	9/23/86	63,418 25	108,410 88				63,418 25	138,670 08
2945 XCEL ENERGY INC	SB	12/13/83	50,129 97	70,680 00				50,129 97	86,288 50
1597 JPMORGAN CHASE	ML	7/6/94	33,081 87	64,598 65				33,081 87	57,492 00
34 JPMORGAN CHASE	ML	6/2/08	1,476 00	1,375 30				1,476 00	1,224 00
9257 LORD ABBETT BOND DEB	ML	3/6/96	88,420 76	74,056 00				88,420 76	73,500 58
2000 HARRIS PREFERRED CAP SER A 7 375%	ML	2/5/98	50,000 00	50,400 00				50,000 00	51,440 00
400 INTEL	ML	3/12/98	7,768 60	8,932 00				7,768 60	10,280 00
400 CISCO SYS INC	SB	4/14/00	22,948 82	6,388 00				22,948 82	6,380 00
400 MICROSOFT CORP	SB	4/25/00	13,839 65	10,960 00				13,839 65	11,788 00
950 TECO ENERGY INC	ML	7/30/02	23,633 00	17,603 50				23,633 00	17,280 50
500 ENTERPRISE PROD PRTRNRS L P	SB	10/28/08	11,765 00	0 00				11,765 00	0 00
1200 ENTERPRISE PROD PRTRNRS L P	SB	6/25/07	27,149 00	0 00				27,149 00	0 00
800 ENTERPRISE PROD PRTRNRS L P	SB	3/6/07	24,401 00	103,975 00				24,401 00	202,089 00
1975 HCP INC	ML	12/17/03	51,268 00	49,276 25			(1,893 00)		
1900 CITIGROUP CAP TRUST IX	ML	3/10/04	49,463 00	43,928 00		49,375 00	(7,803 67)	51,203 00	28,570 85
1991 NEUBERGER BERMAN INCOME OPP FD	ML	7/22/04	51,203 00	26,420 57		41,659 33		29,645 00	66,094 00
1400 HCP INC	ML	8/13/03	29,645 00	51,422 00				31,811 00	25,649 00
1300 JOHN HANCOCK PREFERRED INC FD III	ML	10/23/03	31,811 00	21,502 00				49,490 00	48,735 00
1900 JP MORGAN CHASE CAP XII	ML	11/23/04	49,490 00	47,519 00					
1640 GREAT PLAINS ENERGY INC	ML	9/14/04	49,940 00	33,078 80		34,127 31	(15,812 69)	24,903 50	70,407 00
900 MAGELLAN MIDSTREAM PARTNERS	SB	10/27/04	24,903 50	53,118 00				37,376 53	96,800 00
1100 PLAINS ALL AMERN PIPELINE LP	SB	8/12/04	37,376 53	68,398 00				14,986 57	12,052 30
730 EATON VANCE TAX ADVANTAGED DIV	SB	11/11/04	14,986 57	12,052 30				30,594 44	18,855 48
2258 CBRE CLARION GLOBAL REAL ESTATE	SB	8/27/08	30,594 44	18,132 88					
980 BAC CAPITAL TRUST VIII	ML	8/25/05	25,493 00	21,324 80		20,981 74	(4,511 26)	45,000 00	45,144 00
1800 GOLDMAN SACH GROUP	ML	10/21/05	45,000 00	44,838 00				10,613 00	9,836 00
400 DB CAPITAL FDG VIII	ML	12/26/06	10,613 00	9,168 00				32,315 00	32,212 50
1250 JPMCHASE CAPITAL XVI	ML	11/30/06	32,315 00	31,275 00				25,847 00	46,512 00
800 ONEOK PARTNERS	SB	3/6/07	25,847 00	34,000 00					
1400 CITIGROUP CAP TR XIX	ML	8/8/07	35,000 00	34,902 00		34,060 77	(939 23)	25,000 00	26,860 00
1000 PRUDENTIAL FINANCIAL	ML	6/24/08	25,000 00	27,230 00				32,115 00	0 00
1313 ENTERPRISE PROD PRTRNRS L P (MERGER I SB	SB	9/11/07	32,115 00	54,405 00					
958 658 COLUMBIA REAL ESTATE EQUITY FD	SB	5/24/07	30,594 44	12,970 64		11,614 42	(18,980 02)		
737 FRONTIER COMMUNICATIONS INC(SPINOFF SB	SB	7/2/10		5,520 13					
1921 BANK OF AMERICA	ML	1/19/11	49,999 38	48,082 63		45,802 28	(4,197 10)		2,889 04

J.B. & MARGARET BLAUGRUND FOUNDATION 74-6040400

INVESTMENTS & GAINS & LOSSES

7/31/2012

PART II - LINE 10 & PART IV

SHARES/ UNITS	DESCRIPTION	DATE ACQUIRED	BALANCE 7/31/2011	FMV 7/31/2011	PURCHASES MATURITIES	SALES	GAIN (LOSS)	BALANCE 7/31/2012	FMV 7/31/2012
974	VALERO ENERGY CP	SB 10/26/11			25,024 04			25,024 04	26,785 00
2000	ALLIANZ SE	ML 11/1/11			54,023 35			54,023 35	52,626 00
1800	EQUITY RESIDENTIAL PROPS	ML 10/31/11			45,515 10			45,515 10	45,252 00
2600	ENBRIDGE ENERGY PTRNS	ML 11/21/11			77,914 89			77,914 89	77,610 00
2130	FIDUCIARY/CLAY MLP	ML 4/19/12			49,164 75			49,164 75	49,309 50
TOTAL STOCKS			1,195,907.03	1,502,718.96				1,167,389.16	1,711,669.04
20000	US TREAS BOND 7 25%	ML 04/03/92	19,400 04	25,601 60				19,400 04	25,123 40
40000	TIME WARNER 7 25 DEB	ML 10/15/97	40,233 83	49,098 00				40,233 83	50,553 60
14000	FORD MOTOR CREDIT	SB 4/1/02	13,956 56	14,171 50		14,000 00	43 44		
25000	SEARS ROEBUCK	SB 1/14/02	24,692 50	24,625 00				24,692 50	19,375 00
25000	GMAC 7 25%	SB 8/20/02	25,000 00	25,068 75				25,000 00	24,990 00
25000	HOUSEHOLD FINANCE 7 0%	SB 10/3/02	24,891 25	26,186 75		25,000 00	108 75		
25000	WYETH 5 5 %	SB 7/1/04	24,423 00	27,929 25				24,423 00	26,871 00
25000	GMAC 7%	SB 8/26/03	25,240 00	25,577 50		25,000 00	(240 00)		
45000	GENERAL ELECTRIC CAP 4 875%	SB 4/5/05	42,980 00	44,689 95				42,980 00	44,873 10
56000	AVON PRODUCTS	ML 5/19/06	48,539 00	57,871 52				48,539 00	57,041 60
50000	GENERAL ELECTRIC CAP 5 1%	ML 6/30/08	50,000 00	53,820 50				50,000 00	52,080 50
25000	CD-M&T BANK	ML 10/6/08	25,000 00	26,281 35				25,000 00	26,105 68
50000	GENERAL ELECTRIC 5 75%	ML 8/11/08	50,000 00	56,532 50				50,000 00	56,020 00
35000	GENERAL ELECTRIC 5 625%	ML 11/3/08	29,837 00	39,068 75				29,837 00	41,336 75
50000	GENERAL ELECTRIC 5 625%	ML 7/14/10	54,869 08	56,248 00				54,869 08	58,833 50
75000	GENERAL ELECTRIC 4 375%	SB 11/15/10	75,135 75	76,193 25				75,135 75	82,893 00
25000	MORGAN STANLEY	SB 2/16/12			24,815 00			24,815 00	25,264 50

TOTAL BONDS

591,361.63

TOTAL INVESTMENTS

2,303,030.67