



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2011 calendar year, or tax year beginning AUGUST 1, 2011, and ending JULY 31, 2012

B Check if applicable:
☒ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization OLYMPIC SAILING ASSN AT NEW ORLEANS
 Doing Business As SAME
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
601 POYDRAS STREET, SUITE 2755
 City or town, state or country, and ZIP + 4
NEW ORLEANS LA 70130-6029

D Employer identification number
72-6030187

E Telephone number
504-324-8950

F Name and address of principal officer:
NEW ORLEANS LA 70130-6029

G Gross receipts \$ 347,540

H (a) Is this a group return for affiliates? ☐ Yes ☒ No
 (b) Are all affiliates included? ☐ Yes ☒ No
 If "No," attach a list. (see instructions)
 (c) Group exemption number ▶

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation.

M State of legal domicile: LA

Part I Summary

1 Briefly describe the organization's mission or most significant activities:
CASH GRANTS TO REIMBURSE DOCUMENTED EXPENSES INCURRED BY U.S. OLYMPIC SAILORS

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) **3** 22

4 Number of independent voting members of the governing body (Part VI, line 1b) **4** 22

5 Total number of individuals employed in calendar year 2011 (Part V, line 2a) **5** -0-

6 Total number of volunteers (estimate if necessary) **6** 22

7a Total unrelated business revenue from Part VIII, column (C), line 12 **7a** -0-

b Net unrelated business taxable income from Form 990-T, line 34 **7b** -0-

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	<u>33106</u>	<u>375,630</u>
9 Program service revenue (Part VIII, line 2g)	<u>-0-</u>	<u>-0-</u>
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<u>1874</u>	<u>1,910</u>
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8e, 9c, 10c, and 11e)	<u>-0-</u>	<u>-0-</u>
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<u>34980</u>	<u>377,540</u>
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	<u>46983</u>	<u>74,506</u>
14 Benefits paid to or for members (Part IX, column (A), line 4)	<u>-0-</u>	<u>-0-</u>
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	<u>-0-</u>	<u>-0-</u>
16a Professional fundraising fees (Part IX, column (A), line 11e)	<u>-0-</u>	<u>-0-</u>
b Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>701</u>		
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	<u>-0-</u>	<u>10701</u>
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	<u>57671</u>	<u>11402</u>
19 Revenue less expenses. Subtract line 18 from line 12		

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	<u>189,581</u>	<u>463,514</u>
21 Total liabilities (Part X, line 26)	<u>-0-</u>	<u>-0-</u>
22 Net assets or fund balances. Subtract line 21 from line 20	<u>189,581</u>	<u>463,514</u>

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer JOHN A. STASSI, II Date 01/25/2013
 Type or print name and title JOHN A. STASSI, II TRUSTEE

Paid Preparer Use Only Preparer's name JOHN A. STASSI, II Preparer's signature JOHN A. STASSI, II Date 01/25/2013 Check ☐ if self-employed PTIN
 Firm's name ▶ Firm's EIN ▶
 Firm's address ▶ Phone no

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☒ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No. 11282Y

Form 990 (2011)

SCANNED FEB 19 2013

12 514

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III ☐

- 1 Briefly describe the organization's mission:

TO RAISE FUNDS FROM CONTRIBUTIONS TO PROVIDE
FINANCIAL SUPPORT TO QUALIFIED U.S.
OLYMPIC SAILORS

- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
- ☐
- Yes
- ☒
- No

If "Yes," describe these new services on Schedule O.

- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?
- ☐
- Yes
- ☒
- No

If "Yes," describe these changes on Schedule O.

- 4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

- 4a (Code:) (Expenses \$
- 85908
- including grants of \$
- 74506
-) (Revenue \$
- 977540
-)

OSA raised \$40,630 in cash contributions and memberships from nearly 100 contributors and from an auction of donated prizes and received donations of vessels from six individuals valued at \$355,000. OSA supported four U.S. Olympic hopefuls with reimbursement of their campaign expenses of \$74,506.

- 4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

- 4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

- 4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

- 4e Total program service expenses ▶

85908

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	☒	☐
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	☒	☐
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	☐	☒
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	☐	☒
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	☐	☒
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	☐	☒
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	☐	☒
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	☒	☒
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	☐	☒
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	☐	☒
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	☒	☐
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	☐	☒
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	☒	☒
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	☐	☒
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	☐	☒
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	☐	☒
12 a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	☐	☒
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	☐	☒
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	☐	☒
14 a Did the organization maintain an office, employees, or agents outside of the United States?	☐	☒
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	☐	☒
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	☐	☒
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	☐	☒
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	☐	☒
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	☒	☒
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	☐	☒
20 a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	☐	☒
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	☐	☐

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☒

		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a -0-		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b -0-		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a -0-		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country: ► See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	X	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI ☐

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 22 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b Enter the number of voting members included in line 1a, above, who are independent 1b 22		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Did the organization have members or stockholders?	X	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?		
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		X
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13		X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done		
13 Did the organization have a written whistleblower policy?		X
14 Did the organization have a written document retention and destruction policy?		
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		
b Other officers or key employees of the organization		
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► NONE

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► ARTHUR MEARS 1431 PLEASANT ST.
NEW ORLEANS, LA 70115 504 895 7340

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SCHEDULE OF										
(2) OFFICERS &										
(3) DIRECTORS										
(4) ATTACHED										
(5) ALL SERVE W/O										
(6) COMPENSATION										
(7) THE ORGANIZA-										
(8) TION HAS NO										
(9) EMPLOYEES										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII- Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	☐	☒
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	☐	☒
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	☐	☒

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b	2600			
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	38030			
	g	Noncash contributions included in lines 1a-1f: \$		335,000			
	h	Total. Add lines 1a-1f		375,630			
Program Service Revenue	Business Code						
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue .					
	g	Total. Add lines 2a-2f					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		1910			
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	(i) Real	(ii) Personal			
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	b	Less: cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)					
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from fundraising events					
	9a	Gross income from gaming activities. See Part IV, line 19	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from gaming activities					
	10a	Gross sales of inventory, less returns and allowances	a				
b	Less: cost of goods sold	b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code				
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total revenue. See instructions.			377,540			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	74506	74506		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	1578	1578		
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Fundraising materials	401	401		
b Donated land expense	9103	9103		
c				
d				
e All other expenses	85908	85908		
25 Total functional expenses. Add lines 1 through 24e				
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a -----				
b -----				
c -----				
d -----				
e All other expenses -----				
25 Total functional expenses. Add lines 1 through 24e				
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	49784	1	26496
	2 Savings and temporary cash investments	64699	2	47419
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 75099		
	b Less: accumulated depreciation	10b 17699		
	11 Investments—publicly traded securities	75099	10c	389599
	12 Investments—other securities. See Part IV, line 11		11	
	13 Investments—program-related. See Part IV, line 11		12	
	14 Intangible assets		13	
	15 Other assets. See Part IV, line 11		14	
16 Total assets. Add lines 1 through 15 (must equal line 34)	189581	15	463514	
Liabilities	17 Accounts payable and accrued expenses		16	
	18 Grants payable		17	
	19 Deferred revenue		18	
	20 Tax-exempt bond liabilities		19	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		20	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		21	
	23 Secured mortgages and notes payable to unrelated third parties		22	
	24 Unsecured notes and loans payable to unrelated third parties		23	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		24	
	26 Total liabilities. Add lines 17 through 25	—	25	—
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		26	
	28 Temporarily restricted net assets		27	
	29 Permanently restricted net assets		28	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		29	
	31 Paid-in or capital surplus, or land, building, or equipment fund		30	
	32 Retained earnings, endowment, accumulated income, or other funds		31	
	33 Total net assets or fund balances	189581	32	463514
	34 Total liabilities and net assets/fund balances	189581	33	463514

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI ☐

- | | | | |
|---|--|---|---------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 377,540 |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 183,687 |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | 193,853 |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) | 4 | 789,581 |
| 5 | Other changes in net assets or fund balances (explain in Schedule O) | 5 | -0- |
| 6 | Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B)) | 6 | 463,514 |

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII ☐

- | | Yes | No |
|---|-----|----|
| 1 Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O. | | |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant? | | X |
| b Were the organization's financial statements audited by an independent accountant? | | X |
| c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O. | | |
| d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis | | |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | | X |
| b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits | | |

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2011

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization

Employer identification number

OLYMPIC SAILING ASSN AT NEW ORLEANS 726030187

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a ☐ Type I
 - b ☐ Type II
 - c ☐ Type III—Functionally integrated
 - d ☐ Type III—Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		
 - (ii) A family member of a person described in (i) above?

11g(ii)		
---------	--	--
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

11g(iii)		
----------	--	--
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 11285F

Schedule A (Form 990 or 990-EZ) 2011

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
b 33 1/3% support test—2010. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
b 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.

If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	219267	21976	58311	33106	345630	718,230
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						718,230

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	3025	1986	1845	1874	1910	10640
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						10640
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						428,870
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	98.5	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	96.0	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	1.5	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	4.0	%

19a **33 1/3% support tests—2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests—2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

This image shows a single sheet of white paper with horizontal blue ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

CASH / CHECK CONTRIBUTIONS
 2012 OSA Master Donation List
 8/1/2011 - 7/31/2012

2012 OSA Donation Master List

Total Donations in Filter

\$ 40,630.16

Transmittal No.	Transmittal Date	Deposit Date	Title	First Name	Last Name	Name	Donation Amount	Payment Method	Check/Acct. Number	Dedicated	Remarks
7	6	08/08/11					\$ 10.00				
8	19	08/08/11					\$ 5.00				
23	54	6/7/2012					\$ 100.00				
23	3	6/7/2012					\$ 25.00				
23	5	6/7/2012					\$ 50.00				
23	35	6/7/2012					\$ 100.00				
29	17	07/26/12					\$ 100.00				
23	41	6/7/2012					\$ 100.00				
15	4	09/26/11					\$ 25.00				
6	29	8/4/2011					\$ 100.00				
23	4	6/7/2012					\$ 100.00				
23	12	6/7/2012					\$ 100.00				
5	19	8/2/2011					\$ 50.00				
10	1	09/14/11					\$ 12,500.00				
16	4	08/08/11					\$ 10.00				
19	3	12/06/11					\$ 100.00				
23	21	6/7/2012					\$ 100.00				
8	11	08/08/11					\$ 100.00				
8	7	08/08/11					\$ 20.00				
8	8	08/08/11					\$ 60.00				
22	1	5/16/2012					\$ 100.00				
24	1	6/18/2012					\$ 100.00				
23	16	6/7/2012					\$ 100.00				
20	3	01/05/12					\$ 50.00				
8	17	08/08/11					\$ 5.00				
6	25	8/4/2011					\$ 50.00				
25	7	6/7/2012					\$ 50.00				
6	22	8/4/2011					\$ 50.00				
24	3	6/18/2012					\$ 100.00				
29	27	07/26/12					\$ 100.00				
25	17	6/7/2012					\$ 100.00				
23	46	6/7/2012					\$ 100.00				
5	22	8/2/2011					\$ 25.00				
6	11	8/4/2011					\$ 500.00				
29	7	07/26/12					\$ 500.00				
23	31	6/7/2012					\$ 100.00				
5	2	8/2/2011					\$ 25.00				
5	10	8/2/2011					\$ 75.00				
25	16	6/7/2012					\$ 100.00				
23	7	6/7/2012					\$ 50.00				
5	11	8/2/2011					\$ 100.00				
23	8	6/7/2012					\$ 75.00				
29	15	07/26/12					\$ 75.00				
25	15	6/7/2012					\$ 50.00				
30	1	07/26/12					\$ 500.00				
23	44	6/7/2012					\$ 25.00				
8	9	08/08/11					\$ 20.00				
23	25	6/7/2012					\$ 100.00				
23	49	6/7/2012					\$ 50.00				
29	8	07/26/12					\$ 25.00				
29	31	07/26/12					\$ 25.00				
5	25	8/2/2011					\$ 50.00				
24	14	6/18/2012					\$ 100.00				
23	26	6/7/2012					\$ 100.00				
22	2	5/16/2012					\$ 100.00				

2012 OSA Donation Master List

Total Donations in Filter

Transm. No.	Item No.	Transmittal Date	Deposit Date	Title	First Name	Last Name	Name	Donation Amount	Payment Method	Check/Acct. Number	Dedicated	Remarks
								\$ 40,630.16				
7	7	08/08/11	9/6/2011					\$ 100.00				
11	1	9/19/2011	9/22/2011					\$ 100.00				
23	9	6/7/2012	5/15/2012					\$ 250.00				
24	18	6/18/2012	6/22/2012					\$ 50.00				
29	16	07/26/12	7/30/2012					\$ 75.00				
23	34	6/7/2012	5/15/2012					\$ 50.00				
5	12	8/2/2011	9/6/2011					\$ 25.00				
15	2	09/26/11	9/30/2011					\$ 50.00				
25	5	6/7/2012	7/6/2012					\$ 100.00				
25	9	6/7/2012	7/6/2012					\$ 100.00				
12	2	09/26/11	9/30/2011					\$ 50.00				
16	11	08/08/11	10/6/2011					\$ 20.00				
8	3	08/08/11	9/6/2011					\$ 5.00				
25	12	6/7/2012	7/6/2012					\$ 50.00				
15	8	09/26/11	9/30/2011					\$ 50.00				
8	15	08/08/11	9/6/2011					\$ 2.00				
19	2	12/06/11	1/3/2012					\$ 25.00				
24	12	6/18/2012	6/22/2012					\$ 50.00				
23	13	6/7/2012	5/15/2012					\$ 100.00				
23	45	6/7/2012	5/15/2012					\$ 75.00				
16	9	08/08/11	10/6/2011					\$ 20.00				
23	23	6/7/2012	5/15/2012					\$ 100.00				
29	2	07/26/12	7/30/2012					\$ 100.00				
7	9	08/08/11	9/6/2011					\$ 50.00				
17	1	12/06/11	12/12/2011					\$ 50.00				
18	1	12/06/11	1/3/2012					\$ 50.00				
23	33	6/7/2012	5/15/2012					\$ 100.00				
23	29	6/7/2012	5/15/2012					\$ 100.00				
6	37	8/4/2011	8/4/2011					\$ 100.00				
19	5	12/06/11	1/3/2012					\$ 300.00				
6	4	8/4/2011	8/4/2011					\$ 25.00				
6	5	8/4/2011	8/4/2011					\$ 100.00				
6	2	8/4/2011	8/4/2011					\$ 25.00				
6	36	8/4/2011	8/4/2011					\$ 100.00				
14	1	09/26/11	9/30/2011					\$ 100.00				
27	1	06/13/12	7/6/2012					\$ 100.00				
5	6	8/2/2011	9/6/2011					\$ 25.00				
23	6	6/7/2012	5/15/2012					\$ 100.00				
25	8	6/7/2012	7/6/2012					\$ 100.00				
7	3	08/08/11	9/6/2011					\$ 50.00				
7	5	08/08/11	9/6/2011					\$ 20.00				
8	1	08/08/11	9/6/2011					\$ 10.00				
8	2	08/08/11	9/6/2011					\$ 392.00				
8	14	08/08/11	9/6/2011					\$ 15.00				
23	38	6/7/2012	5/15/2012					\$ 100.00				
18	2	12/06/11	1/3/2012					\$ 25.00				
29	24	07/26/12	7/30/2012					\$ 100.00				
19	4	12/06/11	1/3/2012					\$ 75.00				
22	3	5/16/2012	5/16/2012					\$ 100.00				
29	23	07/26/12	7/30/2012					\$ 100.00				
5	13	8/2/2011	9/6/2011					\$ 25.00				
25	14	6/7/2012	7/6/2012					\$ 25.00				
6	39	8/4/2011	8/4/2011					\$ 100.00				
24	7	6/18/2012	6/22/2012					\$ 100.00				

2012 OSA Donation Master List

Total Donations in Filter

\$ 40,630.16

Transmit. No.	Item	Transmittal Date	Deposit Date	Title	First Name	Last Name	Name	Donation Amount	Payment Method	Check/Acct. Number	Dedicated	Remarks
15	1	09/26/11	9/30/2011					\$ 100.00				
25	1	6/7/2012	7/6/2012					\$ 100.00				
25	6	6/7/2012	7/6/2012					\$ 25.00				
16	13	08/08/11	10/6/2011					\$ 220.00				
23	24	6/7/2012	5/15/2012					\$ 50.00				
29	20	07/26/12	7/30/2012					\$ 100.00				
23	10	6/7/2012	5/15/2012					\$ 100.00				
24	13	6/18/2012	6/22/2012					\$ 50.00				
6	26	8/4/2011	8/4/2011					\$ 100.00				
29	25	07/26/12	7/30/2012					\$ 100.00				
29	13	07/26/12	7/30/2012					\$ 50.00				
5	8	8/2/2011	9/6/2011					\$ 25.00				
5	9	8/2/2011	9/6/2011					\$ 25.00				
23	22	6/7/2012	5/15/2012					\$ 100.00				
20	2	01/05/12	1/23/2012					\$ 100.00				
29	14	07/26/12	7/30/2012					\$ 100.00				
6	14	8/4/2011	8/4/2011					\$ 500.00				
23	39	6/7/2012	5/15/2012					\$ 100.00				
5	7	8/2/2011	9/6/2011					\$ 100.00				
6	6	8/4/2011	8/4/2011					\$ 100.00				
6	18	8/4/2011	8/4/2011					\$ 75.00				
6	27	8/4/2011	8/4/2011					\$ 100.00				
23	1	6/7/2012	5/15/2012					\$ 100.00				
23	14	6/7/2012	5/15/2012					\$ 25.00				
6	35	8/4/2011	8/4/2011					\$ 50.00				
25	3	6/7/2012	7/6/2012					\$ 75.00				
16	14	08/08/11	10/6/2011					\$ 10.00				
23	47	6/7/2012	5/15/2012					\$ 150.00				
23	48	6/7/2012	5/15/2012					\$ 25.00				
5	24	8/2/2011	9/6/2011					\$ 50.00				
6	12	8/4/2011	8/4/2011					\$ 100.00				
16	7	08/08/11	10/6/2011					\$ 100.00				
8	16	08/08/11	9/6/2011					\$ 10.00				
24	19	6/18/2012	6/22/2012					\$ 100.00				
16	16	08/08/11	10/6/2011					\$ 10.00				
29	12	07/26/12	7/30/2012					\$ 500.00				
6	38	8/4/2011	8/4/2011					\$ 100.00				
23	37	6/7/2012	5/15/2012					\$ 100.00				
24	5	6/18/2012	6/22/2012					\$ 100.00				
12	1	09/26/11	9/30/2011					\$ 50.00				
25	13	6/7/2012	7/6/2012					\$ 100.00				
23	17	6/7/2012	5/15/2012					\$ 25.00				
6	8	8/4/2011	8/4/2011					\$ 25.00				
23	18	6/7/2012	5/15/2012					\$ 25.00				
6	23	8/4/2011	8/4/2011					\$ 50.00				
21		02/14/12	3/12/2012					\$ 2,096.16				
6	31	8/4/2011	8/4/2011					\$ 100.00				
5	21	8/2/2011	9/6/2011					\$ 75.00				
24	6	6/18/2012	6/22/2012					\$ 50.00				
8	4	08/08/11	9/6/2011					\$ 100.00				
16	6	08/08/11	10/6/2011					\$ 100.00				
Memo	1	10/31/11	10/31/2011					\$ 100.00				

2012 OSA Donation Master List

Total Donations in Filter

\$ 40,630.16

Transmittal No.	Transmittal Date	Deposit Date	Title	First Name	Last Name	Name	Donation Amount	Payment Method	Check/Acct Number	Dedicated	Remarks
Memo	1	09/16/11									
6	1	8/4/2011									
23	43	6/7/2012									
29	22	7/30/2012									
5	4	8/2/2011									
16	1	08/08/11									
23	50	6/7/2012									
5	15	8/2/2011									
23	30	6/7/2012									
28	1	06/05/12									
23	15	6/7/2012									
15	6	09/26/11									
23	36	6/7/2012									
23	40	6/7/2012									
23	2	6/7/2012									
7	4	08/08/11									
20	1	01/05/12									
23	32	6/7/2012									
16	12	08/08/11									
6	32	8/4/2011									
25	10	6/7/2012									
7	1	08/08/11									
29	29	07/26/12									
8	13	08/08/11									
25	11	6/7/2012									
6	21	8/4/2011									
8	5	08/08/11									
16	2	08/08/11									
23	42	6/7/2012									
23	52	6/7/2012									
6	20	8/4/2011									
22	4										
24	4	6/18/2012									
6	3	8/4/2011									
23	11	6/7/2012									
23	27	6/7/2012									
23	51	6/7/2012									
5	20	8/2/2011									
9	1	08/15/11									
13	1	09/26/11									
24	15	6/18/2012									
5	3	8/2/2011									
29	10	07/26/12									
5	16	8/2/2011									
29	4	07/26/12									
19	1	12/06/11									
7	2	08/08/11									
16	10	08/08/11									
16	8	08/08/11									
24	16	6/18/2012									
6	13	8/4/2011									
6	10	8/4/2011									
24	20	6/18/2012									
29	5	07/26/12									

2012 OSA Donation Master List

Total Donations in Filter												
Transmit. No.	Transmit. Item No.	Transmittal Date	Deposit Date	Title	First Name	Last Name	Name	Donation Amount	Payment Method	Check/Acct. Number	Dedicated	Remarks
5	1	8/2/2011	9/6/2011					\$ 40,630.16				
26	2	06/14/12	7/6/2012									
29	26	07/26/12	7/30/2012									
24	8	6/18/2012	6/22/2012									
24	2	6/18/2012	6/22/2012									
29	11	07/26/12	7/30/2012									
15	3	09/26/11	9/30/2011									
5	17	8/2/2011	9/6/2011									
8	12	08/08/11	9/6/2011									
6	34	8/4/2011	8/4/2011									
24	9	6/18/2012	6/22/2012									
23	53	6/7/2012	5/15/2012									
6	7	8/4/2011	8/4/2011									
23	20	6/7/2012	5/15/2012									
6	30	8/4/2011	8/4/2011									
29	1	07/26/12	7/30/2012									
6	17	8/4/2011	8/4/2011									
23	19	6/7/2012	5/15/2012									
8	18	08/08/11	9/6/2011									
23	28	6/7/2012	5/15/2012									
16	3	08/08/11	10/6/2011									
6	9	8/4/2011	8/4/2011									
29	6	07/26/12	7/30/2012									
6	33	8/4/2011	8/4/2011									
29	21	07/26/12	7/30/2012									
8	6	08/08/11	9/6/2011									
5	14	8/2/2011	9/6/2011									
7	8	08/08/11	9/6/2011									
6	15	8/4/2011	8/4/2011									
8	10	08/08/11	9/6/2011									
6	16	8/4/2011	8/4/2011									
11	2	9/19/2011	9/22/2011									
6	24	8/4/2011	8/4/2011									
29	19	07/26/12	7/30/2012									
24	17	6/18/2012	6/22/2012									
25	2	6/7/2012	7/6/2012									
5	18	8/2/2011	9/6/2011									
29	3	07/26/12	7/30/2012									
6	28	8/4/2011	8/4/2011									
5	23	8/2/2011	9/6/2011									
25	4	6/7/2012	7/6/2012									
16	5	08/08/11	10/6/2011									
5	26	8/2/2011	9/6/2011									
11	3	9/19/2011	9/22/2011									
29	28	07/26/12	7/30/2012									
5	5	8/2/2011	9/6/2011									
24	11	6/18/2012	6/22/2012									
24	10	6/18/2012	6/22/2012									
26	1	06/14/12	7/6/2012									
15	5	09/26/11	9/30/2011									
16	15	08/08/11	10/6/2011									
15	7	09/26/11	9/30/2011									
29	18	07/26/12	7/30/2012									
6	19	8/4/2011	8/4/2011									
29	9	07/26/12	7/30/2012									

2012 OSA Donation Master List

Total Donations in Filter

\$ 40,630.16

Transmit. No.	Item No.	Transmittal Date	Deposit Date	Title	First Name	Last Name	Name	Donation Amount	Payment Method	Check/Acct. Number	Dedicated	Remarks
29	30	07/26/12	7/30/2012					\$ 500.00				

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization

OLYMPIC SAILING ASSN AT NEW ORLEANS

Employer identification number

726030187

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (e.g., recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** ☐ Public exhibition **d** ☐ Loan or exchange programs
- b** ☐ Scholarly research **e** ☐ Other _____
- c** ☐ Preservation for future generations
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No
- b** If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No
- b** If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

- | | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |
- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment ☐ %
- b** Permanent endowment ☐ %
- c** Temporarily restricted endowment ☐ %
- The percentages in lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|---------------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4** Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment <i>DONATED VESSELS</i>		<i>407,298</i>	<i>176,999</i>	<i>389,599</i>
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ►		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) -----		
(2) -----		
(3) -----		
(4) -----		
(5) -----		
(6) -----		
(7) -----		
(8) -----		
(9) -----		
(10) -----		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ►		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) -----	
(2) -----	
(3) -----	
(4) -----	
(5) -----	
(6) -----	
(7) -----	
(8) -----	
(9) -----	
(10) -----	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) -----	
(3) -----	
(4) -----	
(5) -----	
(6) -----	
(7) -----	
(8) -----	
(9) -----	
(10) -----	
(11) -----	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►	

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE SCHEDULE ATTACHED

Part XIII **Supplemental Information** *(continued)*

Area for supplemental information with horizontal dashed lines.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		(event type)	(event type)	(total number)	(add col (a) through col (c))
Revenue	1 Gross receipts				
	2 Less: Charitable contributions				
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶	()			
	11 Net income summary. Combine line 3, column (d), and line 10 ▶	()			

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶	()			
	8 Net gaming income summary. Combine line 1, column d, and line 7 ▶	()			

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- | | | |
|-----------|---|--|
| 11 | Does the organization operate gaming activities with nonmembers? | ☐ Yes ☐ No |
| 12 | Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? | ☐ Yes ☐ No |
| 13 | Indicate the percentage of gaming activity operated in: | |
| a | The organization's facility | 13a % |
| b | An outside facility | 13b % |
| 14 | Enter the name and address of the person who prepares the organization's gaming/special events books and records: | |

Name

Address ►

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.
- c** If "Yes," enter name and address of the third party:

Name ▶ _____

Address ►

- 16** Gaming manager information:

Name ▶ _____

Gaming manager compensation ► \$ _____

Description of services provided ▶

☐ Director/officer☐ Employee☐ Independent contractor

- 17** Mandatory distributions:
- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047

2011

Open to Public
Inspection

Name of the organization

OLYMPIC SAYING ASSN IN NEW ORLEANS

Employer identification number

72-6036187

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000.

Part II can be duplicated if additional space is needed ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50055P

Schedule I (Form 990) (2011)

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 REIMBURSEMENT OF					
2 CAMPAIGN EXPENSES					
3 OF QUALIFIED OLYMPIC	4	74,506			
4 CONTENDERS					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Noncash Contributions

▶ Complete if the organizations answered "Yes" on Form
990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No. 1545-0047

2011

**Open To Public
Inspection**

Employer identification number

OLYMPIC SAILING ASSN AT NEW ORLEANS

72-6030187

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes	✓	SIX	335,000	VALUE AS DE- TERMINED BY CERTIFIED MARINE SURVEYOR
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1–28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

	Yes	No
30a		X

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31	X	
----	---	--

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a		X
-----	--	---

b If "Yes," describe in Part II.

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

33		
----	--	--

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

2011

Open to Public
Inspection

Name of the organization

OLYMPIC SAILING ASSN AT NEW ORLEANS

Employer identification number

72-6030187

PART VI, LINE 11 MEMBERS OF GOVERNING BODY
DO NOT REVIEW FORM 990 PRE-
FILING. IT IS ALWAYS AVAILABLE
TO THEM FOR INSPECTION

PART VI, LINE 19 OSA DID NOT MAKE ITS GOVER-
NING AVAILABLE FOR PUBLIC
INSPECTION EXCEPT THROUGH
PUBLIC RECORDS FILING WITH
LA. SECRETARY OF STATE

OSA DOES NOT HAVE A WRITTEN
CONFLICTS OF INTEREST POLICY
ALL MEMBERS OF GOVERNING BODY
BY MUTUAL CONSENT UNDER-
STAND THAT OSA WILL DO NO
BUSINESS WITH THEM OR FAMILY
MEMBERS EXCEPT ONLY TO ACCEPT
CONTRIBUTIONS

FINANCIAL STATEMENTS ARE
INCLUDED AS EXHIBITS TO
FORM 990 AND AVAILABLE FOR
PUBLIC INSPECTION

Profit & Loss Statement

8/1/11 Through 7/31/12

Page 1

Category Description	8/1/11- 7/31/12
INCOME	
Contributions.	12,500 00
	2,746.16
	3,604.00
Contributions-Other	21,780 00
TOTAL Contributions	40,630.16
Contributions in Kind	335,000 00
Interest Income	1,909.91
TOTAL INCOME	377,540.07
EXPENSES	
Bank Charges	15 00
Donated Boat Expense	
Insurance	7,023 05
M&R	514 03
Slip Rental	1,566 00
TOTAL Donated Boat Expense	9,103 08
Fundraising	700.50
Grants.	
	15,000 00
	28,357 05
	27,124 92
	4,024 00
TOTAL Grants	74,505 97
Office	
Printing&Mailing	1,578 16
TOTAL Office	1,578 16
Other Expenses	5.00
TOTAL EXPENSES	85,907 71
TOTAL INCOME - EXPENSES	291,632.36

Balance Sheet

As of 7/31/12

Page 1

Acct	7/31/12 Balance
ASSETS	
Cash and Bank Accounts	
CapitalOne 2082024959	11,711.82
Whitney 15-062-195	14,784.30
Whitney 712-481-672	0.00
TOTAL Cash and Bank Accounts	26,496.12
Other Assets	
Hibernia CD492288	0.00
Hibernia CD821523	47,418.70
Property & Equip - Boats	347,534.00
Property & Equip - Trophys	42,065.00
TOTAL Other Assets	437,017.70
TOTAL ASSETS	463,513.82
LIABILITIES & EQUITY	
LIABILITIES	0.00
EQUITY	463,513.82
TOTAL LIABILITIES & EQUITY	463,513.82

> NOTE 1.

NOTE 2

NOTES

1. / WHITNEY ACCT XXX - 672 CLOSED IN FY 11/12 WITH
BALANCE TRANSFERRED TO WHITNEY ACCT XXX - 195

2. / HIBERNIA CD 492288 MATURD IN FY 11/12 - ROLLED
BALANCE INTO CAPITAL ONE ACCT # XXX 4959

Balance Sheet

As of 7/31/11

Page 1

Acct	7/31/11 Balance
ASSETS	
Cash and Bank Accounts	
Whitney 15-062-195	23,820.18
Whitney 712-481-672	25,963.76
TOTAL Cash and Bank Accounts	49,783.94
Other Assets	
Hibernia CD492288	19,106.43
Hibernia CD821523	45,592.09
Property & Equip - Boats	34,534.00
Property & Equip - Trophys	40,565.00
TOTAL Other Assets	139,797.52
TOTAL ASSETS	189,581.46
LIABILITIES & EQUITY	
LIABILITIES	0.00
EQUITY	189,581.46
TOTAL LIABILITIES & EQUITY	189,581.46

CONTRIBUTIONS IN KIND

12/29/12

~~QuickZoom Report~~

8/1/11 Through 7/31/12

Page 1

Date	Acct	Num	Description	Memo	Category	Clr	Amount
11/15/11	Property & Eq			Donation of Bertram	Contributions in Kind		125,000.00
12/4/11	Property & Eq.			Donation of Columbia	Contributions in Kind		5,000.00
12/7/11	Property & Eq.			Donation of Lightning	Contributions in Kind		3,500.00
12/16/11	Property & Eq.			Donation of "Five Gal	Contributions in Kind		200,000 00
8/1/11	Property & Eq			Donation of Decision	Contributions in Kind		1,500 00
TOTAL 8/1/11 - 7/31/12							<u>335,000.00</u>
TOTAL INFLOWS							335,000 00
TOTAL OUTFLOWS							0.00
NET TOTAL							<u>335,000.00</u>

Itemized Categories Report

8/1/11 Through 7/31/12

Page 1

Cat/Sub	Date	Acct	Num	Description	Memo	Clr	Amount
INCOME							
Contrib...							
TOTAL	9/22/11		DE..	Contributions -		R	12,500.00
							<u>12,500.00</u>
	3/12/12		DE..	Contributions -		R	2,096.16
	5/16/12		DE...	Contributions -		R	100.00
	5/16/12		DE..	Contributions -		R	50.00
TOTAL	7/30/12		DE..	Contributions -		R	<u>500.00</u>
							2,746.16
	10/31/11		DE..	Contributions -		R	100.00
	8/15/11		DE..	Contributions -		R	300.00
	9/6/11		DE..	Contributions -		R	10.00
	9/6/11		DE..	Contributions -		R	392.00
	9/6/11		DE..	Contributions -		R	5.00
	9/6/11		DE..	Contributions -		R	100.00
	9/6/11		DE..	Contributions -		R	20.00
	9/6/11		DE..	Contributions -		R	10.00
	9/6/11		DE...	Contributions -		R	20.00
	9/6/11		DE..	Contributions -		R	60.00
	9/6/11		DE...	Contributions -		R	20.00
	9/6/11		DE...	Contributions -		R	20.00
	9/6/11		DE..	Contributions -		R	100.00
	9/6/11		DE..	Contributions -		R	10.00
	9/6/11		DE..	Contributions -		R	10.00
	9/6/11		DE..	Contributions -		R	15.00
	9/6/11		DE...	Contributions -		R	2.00
	9/6/11		DE..	Contributions -		R	10.00
	9/6/11		DE..	Contributions -		R	5.00
	9/6/11		DE..	Contributions -		R	75.00
	9/6/11		DE..	Contributions -		R	5.00
	9/6/11		DE..	Contributions -		R	500.00
	9/6/11		DE..	Contributions -		R	100.00
	9/6/11		DE..	Contributions -		R	50.00
	9/6/11		DE..	Contributions -		R	50.00
	9/6/11		DE..	Contributions -		R	20.00
	9/6/11		DE..	Contributions -		R	10.00
	9/6/11		DE..	Contributions -		R	100.00
	9/6/11		DE..	Contributions -		R	500.00
	9/6/11		DE..	Contributions -		R	100.00
	10/6/11		DE..	Contributions -		R	120.00
	10/6/11		DE..	Contributions -		R	90.00
	10/6/11		DE..	Contributions -		R	90.00
	10/6/11		DE...	Contributions -		R	10.00
	10/6/11		DE...	Contributions -		R	10.00
	10/6/11		DE...	Contributions -		R	100.00
	10/6/11		DE...	Contributions -		R	100.00
	10/6/11		DE..	Contributions -		R	10.00
	10/6/11		DE..	Contributions -		R	20.00
	10/6/11		DE..	Contributions -		R	20.00
	10/6/11		DE..	Contributions -		R	20.00
	10/6/11		DE..	Contributions -		R	5.00
	10/6/11		DE..	Contributions -		R	220.00
	10/6/11		DE..	Contributions -		R	10.00
	10/6/11		DE..	Contributions -		R	50.00

Itemized Categories Report

8/1/11 Through 7/31/12

Page 2

Cat/Sub	Date	Acct	Num	Description	Memo	Clr	Amount
	10/6/11		DE			R	10.00
TOTAL							3,604.00
Contributions-Other							
	8/4/11		DE			R	3,775.00
	9/6/11		DE			R	1,375.00
	9/6/11		DE			R	75.00
	9/16/11		Me			R	5.00
	9/22/11		DE			R	100.00
	9/22/11		DE..			R	100.00
	9/22/11		DE.			R	50.00
	9/30/11		DE...			R	100.00
	9/30/11		DE...			R	50.00
	9/30/11		DE..			R	50.00
	9/30/11		DE..			R	50.00
	9/30/11		DE			R	50.00
	9/30/11		DE..			R	100.00
	9/30/11		DE			R	25.00
	9/30/11		DE.			R	100.00
	9/30/11		DE			R	100.00
	9/30/11		DE			R	50.00
	9/30/11		DE			R	50.00
	9/30/11		DE			R	100.00
	12/12/11		DE			R	50.00
	1/2/12		DE..			R	100.00
	1/2/12		DE.			R	300.00
	1/2/12		DE.			R	75.00
	1/2/12		DE			R	100.00
	1/2/12		DE.			R	25.00
	1/3/12		DE			R	50.00
	1/3/12		DE			R	25.00
	1/23/12		DE			R	75.00
	1/23/12		DE.			R	100.00
	1/23/12		DE.			R	50.00
	5/16/12		DE..			R	100.00
	5/16/12		DE.			R	100.00
	6/18/12		DE..			R	5,875.00
	6/22/12		DE..			R	1,600.00
	7/6/12		DE			R	100.00
	7/6/12		DE..			R	100.00
	7/6/12		DE.			R	75.00
	7/6/12		DE			R	100.00
	7/6/12		DE....			R	100.00
	7/6/12		DE			R	25.00
	7/6/12		DE			R	50.00
	7/6/12		DE.			R	100.00
	7/6/12		DE			R	100.00
	7/6/12		DE.			R	100.00
	7/6/12		DE..			R	100.00
	7/6/12		DE			R	100.00
	7/6/12		DE.			R	50.00
	7/6/12		DE			R	100.00
	7/6/12		DE			R	25.00
	7/6/12		DE.			R	50.00
	7/6/12		DE.			R	50.00
	7/6/12		DE..			R	100.00
	7/6/12		DE..			R	100.00
	7/6/12		DE			R	100.00
	7/6/12		DE.			R	100.00
	7/9/12		DE			R	300.00
	7/30/12		DE			R	4,925.00
TOTAL Contributions-Other							21,780.00

Itemized Categories Report

8/1/11 Through 7/31/12

Page 3

Cat/Sub	Date	Acct	Num	Description	Memo	Clr	Amount
TOTAL Contributions							40,630.16
Contributions in Kind							
	11/15/11	Property & Eq.					125,000.00
	12/4/11	Property & Eq.					5,000.00
	12/7/11	Property & Eq.					3,500.00
	12/16/11	Property & Eq.					200,000.00
	8/1/11	Property & Eq.					1,500.00
TOTAL Contributions in Kind							335,000.00
Interest Income							
	11/30/11			Interest Paid		R	7.11
	12/31/11			Interest Paid		R	8.16
	1/31/12			Interest Paid		R	8.14
	2/29/12			Interest Paid		R	7.62
	3/31/12			Interest Paid		R	8.15
	4/30/12			Interest Paid		R	7.89
	5/31/12			Interest Paid		R	8.16
	6/30/12			Interest Paid		R	6.02
	7/31/12			Interest Paid		R	4.96
	8/31/11			Interest Earned		R	2.21
	9/30/11			Interest Earned		R	2.13
	10/31/11			Interest Earned		R	2.21
	11/30/11			Interest Earned		R	2.13
	12/30/11			Interest Earned		R	2.21
	1/31/12			Interest Earned		R	0.38
	2/29/12			Interest Earned		R	0.24
	3/15/12			Interest Earned		R	0.12
	3/30/12			Interest Earned		R	0.13
	4/23/12			Interest Earned		R	0.15
	9/16/11			Interest 7/30/11 - 9/16/11			2.59
	11/4/11			Interest 9/16/11- 11/4/2011			2.59
	8/26/11			Interest 7/27/11-8/26/11			152.18
	9/26/11			Interest 8/27/11-9/26/11			152.69
	7/26/12			Interest 10/26/11-7/26/12			1,521.74
TOTAL Interest Income							1,909.91
TOTAL INCOME							377,540.07

EXPENSES

Bank Charges

4/27/12	Whitney 15-0	000	Whitney National Bank	Analysis Fees		R	-5.30
5/14/12	Whitney 15-0	Memo	Whitney National Bank	DDA Service Charge		R	20.30
2/13/12	Whitney 712-...	Memo	Whitney National Bank	Analysis Charge		R	-15.00
3/9/12	Whitney 712-...	Memo	Whitney National Bank	Analysis Charge		R	-15.00
3/30/12	Whitney 712-...	Memo	Whitney National Bank	Analysis Charge		R	-15.00
4/16/12	Whitney 712-...	Memo	Whitney National Bank	Analysis Charge Reversal		R	15.00
TOTAL Bank Charges							-15.00

Donate...

Insurance

11/15/11	Whitney 15-0	1155	Egan Insurance Agency, Inc	Bertram		R	-2,761.50
12/21/11	Whitney 15-0	1156	Egan Insurance Agency, Inc	Alum Hull Guys and Gals		R	-3,785.35
2/1/12	Whitney 15-0	1161	Schubert's Marine	Survey of 5.5 M Sailboat		R	-196.20
2/1/12	Whitney 15-0	116	Schubert's Marine	Schubert's - Survey of Houseb..		R	-280.00
5/30/12	Whitney 15-0	Me..	Schubert's Marine	Schubert's - Survey of Houseb.		R	280.00
5/30/12	Whitney 15-0	Memo	Schubert's Marine	Cancel Check 1161 and Reiss		R	196.20
5/30/12	Whitney 15-0	1167	Schubert's Marine	Survey of 5.5 M Sailboat		R	-196.20
5/30/12	Whitney 15-0	116	Schubert's Marine	Schubert's - Survey of Houseb		R	-280.00

Itemized Categories Report

8/1/11 Through 7/31/12

Page 4

Cat/Sub	Date	Acct	Num	Description	Memo	Clr	Amount
TOTAL Insurance							-7,023.05
M&R							
	2/1/12	Whitney 15-0...	116	Schubert's Marine	Schubert's - Repair of Houseb.	R	-367.22
	3/29/12	Whitney 15-0...	1163	Casadaban Marine Services	Service on Bertram	R	-146.81
	5/30/12	Whitney 15-0	Me.	Schubert's Marine	Schubert's - Repair of Houseb	R	367.22
	5/30/12	Whitney 15-0	116.	Schubert's Marine	Schubert's - Repair of Houseb...	R	-367.22
TOTAL M&R							-514.03
Slip Rental							
	5/22/12	CapitalOne 20	1	John Gelpi, Jr	Slip Rental - 1st/2nd Quarter 2	R	-1,566.00
TOTAL Slip Rental							-1,566.00
TOTAL Donated Boat Expense							-9,103.08
Fundraising							
	1/23/12	Whitney 15-0	1160	Southern Yacht Club	12/7 Annual Meeting at SYC/F..	R	-433.82
	4/24/12	Whitney 15-0...	1165	AlphaGraphics	Farrah Hall Campaign	R	-266.68
TOTAL Fundraising							-700.50
Grants:							
Alice Manard							
	1/2/12	Whitney 15-0	1158	Alice Manard	Various Expense Reports	R	-15,000.00
TOTAL Alice Manard							-15,000.00
Farrah_Hall							
	9/22/11	Whitney 15-0...	1154	Farrah Hall		R	-12,407.05
	1/5/12	Whitney 15-0	1159	Farrah Hall		R	-5,000.00
	4/26/12	Whitney 15-0	1166	Farrah Hall	Coaching Expenses	R	-3,450.00
	7/9/12	Whitney 15-0	1169	Farrah Hall	Campaign Expenses	R	-7,500.00
TOTAL Farrah_Hall							-28,357.05
Mark LeBlanc							
	5/31/12	CapitalOne 20	2	Mark LeBlanc	Campaign Expenses	R	-6,000.00
	9/22/11	Whitney 15-0	1153	Mark LeBlanc	Campaign Expenses	R	-13,069.23
	12/21/11	Whitney 15-0	1157	Mark LeBlanc	Campaign Expenses	R	-8,055.69
TOTAL Mark LeBlanc							-27,124.92
Patrick_Ryan							
	8/8/11	Whitney 15-0	1152	Patrick Ryan - Rigamaroo Racing		R	-4,024.00
TOTAL Patrick_Ryan							-4,024.00
TOTAL Grants							-74,505.97
Office:							
Printing&Mailing							
	4/4/12	Whitney 15-0	1164	Pel Hughes Printing And Direct	2009 Membership Mailout	R	-1,578.16
TOTAL Printing&Mailing							-1,578.16
TOTAL Office							-1,578.16
Other Expenses							
	9/16/11	Whitney 15-0	Me.	La Secretary Of State		R	-5.00
TOTAL Other Expenses							-5.00
TOTAL EXPENSES							-85,907.71
TOTAL INCOME - EXPENSES							291,632.36
TRANSFERS							

8/1/11 Through 7/31/12

Page 5

Cat/Sub	Date	Acct	Num	Description	Memo	Clr	Amount
Capital							
	11/4/11	Hibernia CD4.		Transfer To CapitalOne	To Checking Account		-19,111.61
TOTAL TO CapitalOne 2082024959							-19,111.61
Whitne							
	1/2/12	Whitney 712-	TXFR	Transfer From Whitney Edge T		R	-20,000.00
	4/20/12	Whitney 712-	TXFR	Transfer From Whitney Edge T	Close Account	R	-5,945.52
	4/23/12	Whitney 712-	TXFR	Transfer From Whitney Edge T	Close Account	R	-0.15
	5/8/12	Property & Eq		Sale of Rhodes 19 Sailboat #14...	Purchase of Boat by James G..		-2,800.00
TOTAL TO Whitney 15-062-195							-28,745.67
Hiberni							
	11/4/11	CapitalOne 20		Transfer To CapitalOne	To Checking Account	R	19,111.61
TOTAL FROM Hibernia CD492288							19,111.61
Propert. .							
	5/8/12	Whitney 15-0		Sale of Rhodes 19 Sailboat #14	Sale of Rhodes 19 Sailboat #1	R	2,800.00
	7/21/12	Whitney 15-0		Sale of Cal 30 "Tangent"	Sale of Cal 30 "Tangent" to S . .		0.00
TOTAL FROM Property & Equip. - Boats							2,800.00
Whitne							
	7/21/12	Property & Eq ..		Sale of Cal 30 "Tangent"	Purchase of Boat by Scotty Ba ..		0.00
TOTAL FROM Whitney 15-062-195							0.00
Whitne							
	1/2/12	Whitney 15-0.		Transfer From Whitney Edge T..		R	20,000.00
	4/20/12	Whitney 15-0..		Transfer From Whitney Edge T .	Close Account	R	5,945.52
	4/23/12	Whitney 15-0..		Transfer From Whitney Edge T .	Close Account	R	0.15
TOTAL FROM Whitney 712-481-672							25,945.67
TOTAL TRANSFERS							0.00
Balance Forward							
CapitalOne 2082024959							
	10/31/11	CapitalOne 20.		Opening Balance		R	0.00
TOTAL CapitalOne 2082024959							0.00
Property & Equip. - Boats							
	5/8/12	Property & Eq		Sale of Rhodes 19 Sailboat #14. .	Depreciation/Writedown		-5,700.00
	7/21/12	Property & Eq		Sale of Cal 30 "Tangent"	Depreciation/Writedown		-12,000.00
TOTAL Property & Equip. - Boats							-17,700.00
TOTAL Balance Forward							-17,700.00
OVERALL TOTAL							273,932.36

Boats
Worksheet

OLYMPIC SAILING ASSOCIATION AT NEW ORLEANS
PROPERTY AND EQUIPMENT

Date Donated	Description	Donated By	Cost Basis	Date Sold/lost	Sold to	Sale Price	Write Down	Remarks
08/01/05			3,000.00					
07/31/07			3,500.00					
07/31/07			12,000.00	7/21/2012		-	(12,000.00)	Due to hidden damage/condition of vessel, vessel surveyed
09/05/07			400.00	9/5/2007		400.00		
12/20/07			3,434.00					for "green boat" donated by Eric Aschaffenburg
06/09/08			3,500.00					
09/24/08			8,500.00	5/8/2012		2,800.00	(5,700.00)	
04/08/09			500.00					for "green boat" donated by Eric Aschaffenburg
11/01/10			100.00					
11/15/11			125,000.00					
12/04/11			5,000.00					
12/07/11			3,500.00					
12/16/11			200,000.00					
			368,434.00			3,200.00	(17,700.00)	

347,534.00

Trophys Worksheet

- OSA_ContributionsInKind.xls



4141 Bienville Avenue Suite C
New Orleans, Louisiana 70119
Phone 504-324-9874
Fax 504-371-5139
tsmir@dumearch.com

OFFICERS

Thomas S. Meric, Jr.
PRESIDENT
Albert B. Gooch
VICE PRESIDENT
John Dane, III
VICE PRESIDENT
Arthur M. Mears, II
SECRETARY-TREASURER

BOARD OF DIRECTORS

Henry G. Chapman
Chris V. Clement
John G. Curren, Jr.
Samuel F. Hopkins
Barton W. B. Jahncke
J. Dwight LeBlanc, Jr.
J. Dwight LeBlanc, III
John C. Lovell III
Mamsie Manard
Timothy B. Molony, M.D.
Charles B. Montgomery
Stephen Murray
Ewell C. Potts, III
Karen Baltar Reily
Julian S. Richards, Jr.
Jules E. Simoneaux, Jr.
John A. Stassi, II
James C. Wade