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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 08-01-2011 and ending 07-31-2012

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Terminated

☐ Amended return

☐ Application pending

C Name of organization

SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

Room/suite

PO BOX 21345

City or town, state or country, and ZIP + 4

San Juan, Puerto Rico 00928-1345

Puerto Rico

F Name and address of principal officer

Jose F Mendez Gonzalez

PO Box 21345

San Juan,PR 009281345

D Employer identification number

66-0201206

E Telephone number

(787) 751-0178

G Gross receipts \$ 300,644,457

I Tax-exempt status

☒ 501(c)(3)

☐ 501(c) ()

☐ (insert no)

☐ 4947(a)(1) or

☐ 527

J Website:

www.suagm.edu

K Form of organization

☒ Corporation

☐ Trust

☐ Association

☐ Other

L Year of formation 1950

M State of legal domicile PR

Part I	Summary																								
Activities & Governance	<div><div>1</div><div>Briefly describe the organization's mission or most significant activities</div><div>Sistema Universitario Ana G MÃ©ndez (SUAGM or the Institution) is a private, nonprofit, educational institution that operates three educational institutions (Universidad Metropolitana, Universidad del Este, and Universidad del Turabo) and a noncommercial public television station (Sistema TV) in Puerto Rico. SUAGM promotes cultural, social, economic development, and well-being of the puertorican society. All institutions, colleges, programs or schools established, directed and supervised by SUAGM will be non-sectarian, coeducational, and will not permit discrimination, on the basis of race, gender, color, national origin, social status, physcial or mental handicap, nor on the basis of political, religious or social beliefs</div></div>																								
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Part II

Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Alfonso L Davila Vicepresident for Financial Affairs

2013-03-15

Date

Preparer's signature

Firm's name (or yours if self-employed), address, and ZIP + 4

Date

EIN

Check if self-employed ☐

Preparer's taxpayer identification number (see instructions)

Phone no

May the IRS discuss this return with the preparer shown above? (see instructions)

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2011)

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

☐

1

Briefly describe the organization's mission

Our mission is to provide our students with an atmosphere of academic freedom and intellectual challenge, the necessary resources to help them develop high cultural and ethical values, critical thinking, and intellectual curiosity, linguistic and technological skills as well as personal and professional skills required for success in their professions and their daily lives. Also we promote the integral development of a diverse student population through research, critical-creative thinking, the construction of knowledge and its application. At last, we promote the development of ethical principles and values that will allow them to contribute to the wellbeing of the community through their knowledge of social systems and their role as responsible citizens

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 84,930,495 including grants of \$ 567,722) (Revenue \$ 199,562,981)

Instruction - these are the expenditures to provide a complete instruction program, allowing the students to obtain a higher education of quality. It also includes academic administration expenses which primary function is instructional. Some examples of expenses included in this category are, faculty salaries, fringe benefits and expenses directly incurred by schools, deans, departments and other academic units

4b

(Code) (Expenses \$ 18,301,423 including grants of \$ 1,051,131) (Revenue \$ 206,495)

Student Services - these are the expenditures related to activities, other than formal instruction, that contribute to the student's emotional and physical well-being and to their intellectual, cultural and social development such as extracurricular, cultural and athletic activities and others

4c

(Code) (Expenses \$ 34,472,136 including grants of \$ 101,302) (Revenue \$ 40,373)

Operating and Maintenance - these are the expenditures incurred for activities related to the operation and maintenance of campus grounds, buildings, and facilities that are used for educational purposes. This include energy, water and any other utilities necessary for the operation of plant, security and janitorial services, and logistical services such as central receiving

(Code) (Expenses \$ 8,124,834 including grants of \$ 108,467) (Revenue \$ 37,774)

Research - These are expenditures incurred for activities developed to generate research outcomes that are carried out within academic departments. The research projects are commissioned by external agencies or separately budgeted by an organizational unit within the Institutions

(Code) (Expenses \$ 17,429,253 including grants of \$ 126,161) (Revenue \$ 2,774,062)

Public Services - These are expenditures related to the operation of a non-commercial television station providing educational and cultural programs to students and the community. Also, included under this category are expenditures from activities developed for community service, mainly high school dropout, socially and economically challenged, academically outstanding students

(Code) (Expenses \$ 10,117,673 including grants of \$ 185,048) (Revenue \$ 173,171)

Academic Support - These are the expenditures for activities and services to pursue the primary mission of the institution: instruction and research. Includes expenditures such as library books, audiovisual materials, those related to students retention, preservation and display of educational and historical materials, scientific displays and art objects

(Code) (Expenses \$ 20,352,238 including grants of \$ 20,410,558) (Revenue \$ 31,317,468)

Scholarships - These are expenditures related to scholarships and fellowships from restricted and unrestricted funds in the form of grants to students, resulting from selection by the institutions or from an entitlement program. It also includes trainee stipends. The recipients of grants are not required to perform services for the institutions as consideration for the grant to the funding source

(Code) (Expenses \$ 2,102,163 including grants of \$ 45,741) (Revenue \$ 2,705,266)

Auxiliary Enterprises - These are the expenditures for essentially self supporting operations of the institutions that exist to furnish a service to students, faculty and staff of the institutions, and incidentally to the general public. They include cafeterias, parkings, bookstores, and a printing shop

4d

Other program services (Describe in Schedule O)

(Expenses \$ 58,126,161 including grants of \$ 20,875,975) (Revenue \$ 37,007,741)












4e

Total program service expenses

\$ 195,830,215

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i> 	1	Yes
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>	3	No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i>	4	No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>	5	No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i>	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II.</i> 	7	Yes
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i> 	8	Yes
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i>	9	No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i> 	10	Yes
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> 	11a	Yes
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>	11b	No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>	11c	No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>	11d	No
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i> 	11e	Yes
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i> 	11f	Yes
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i> 	12a	Yes
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.</i> 	12b	No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i> 	13	Yes
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Part I.</i>	14b	No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? <i>If "Yes," complete Schedule F, Part II and IV.</i>	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? <i>If "Yes," complete Schedule F, Part III and IV.</i>	16	No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i>	17	No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>	18	No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>	19	No
20a	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H.</i>	20a	No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. All Form 990 filers that operated one or more hospitals must attach audited financial statements	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a		No
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance					
Check if Schedule O contains a response to any question in this Part V <input type="checkbox"/>					
		Yes	No		
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. .	1a	0		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes		
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return. .	2a	6,138		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b	Yes		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes		
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b	Yes		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?	4a			No
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a			No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the organization make any taxable distributions under section 4966?	9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b			
11	Section 501(c)(12) organizations. Enter				
a	Gross income from members or shareholders.	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note. All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state.	13a			
b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b			
c	Enter the aggregate amount of reserves on hand.	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b			

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
1a	13		
b	Enter the number of voting members included in line 1a, above, who are independent	1b	9
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	No
6	Did the organization have members or stockholders?	6	No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	Yes
b	Each committee with authority to act on behalf of the governing body?	8b	Yes
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	Yes
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	Yes
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
b	Describe in Schedule O the process, if any, used by the organization to review the Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13	Did the organization have a written whistleblower policy?	13	Yes
14	Did the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	Yes
b	Other officers or key employees of the organization	15b	Yes
	If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	PR
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input checked="" type="checkbox"/> Own website <input type="checkbox"/> Another's website <input type="checkbox"/> Upon request	
19	Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization.	
	Alfonso Davila PO BOX 21345-1345 San Juan, PR 009281345 (787) 751-0178	

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization’s tax year

- List all of the organization’s **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization’s **current** key employees, if any See instructions for definition of "key employee "
- List the organization’s five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization’s **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization’s **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Florabel G Mullick Director	1	X						0	0	0
(2) Antonio J Colorado Director	1	X						0	0	0
(3) Jose Domingo Perez Director	1	X						0	0	0
(4) Zoraida Fonalledas Director	1	X						0	0	0
(5) Juan R Melecio Director	1	X						0	0	0
(6) Victor R Hernandez Mendez Director	1	X						0	0	0
(7) Felix Rodrguez Schmidt Director	1	X						0	0	0
(8) Hector A Jimenez Ramirez Director	1	X						0	0	0
(9) Rene A Leon Rodriguez Director	1	X						0	0	0
(10) Jose F Mendez Jr Director / Executive VP	40	X		X				201,922	0	4,686
(11) Jose F Mendez Gonzalez Director / President	40	X		X				653,084	0	20,540
(12) Ramiro Millan Director	1	X						0	0	0
(13) Rafael Nadal Arcelay Director	1	X						0	0	0
(14) Alfonso L Davila Silva VP Financial Affairs	40			X				263,816	0	19,037
(15) Jorge L Crespo Armaiz VP Planning & Academic Affairs	40			X				207,610	0	15,905
(16) Victoria de Jesus VP Human Resources	40			X				207,619	0	15,718
(17) Jesus A Diaz Ortiz VP Administrative Affairs	40			X				188,645	0	14,686

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) Francisco J Bartolomei VP Marketing and Student Affairs	40			X				282,722	0	17,504
(19) Federico Matheu Delgado Chancellor	40			X				255,808	0	15,516
(20) Alberto Maldonado Ruiz Chancellor	40			X				252,483	0	16,298
(21) Dennis Alicea Rodriguez Chancellor	40			X				262,139	0	18,289
(22) Migdalia Torres Rivera Chancellor	40			X				190,096	0	18,689
(23) Marganta Torres Millan VP & General Manager	40			X				189,220	0	2,820
(24) John Navarro Ferreira Internal Audit Director	40			X				171,940	0	18,548
(25) Luis Zayas Seijo VP National & International Affairs	40			X				120,964	0	2,766
(26) Juan Arratia Executive Director	40					X		137,575	0	1,514
(27) Marcelino Rivera Lopez Dean	40					X		140,557	0	0
(28) Roberto Loran Santos Vice - Chancellor	40					X		138,133	0	0
(29) Gladys Betancourt Vice - Chancellor	40					X		148,091	0	0
(30) Angela Candelano Fernandez Dean	40					X		128,342	0	0
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								4,140,766	0	202,516

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization▶39

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	Yes	

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
St James Securities Services Inc 1604 Ponce de Leon Avenue Caribe Urb San Juan, PR 00926	Security	3,819,249
National Building Maintenance 855 Hostos Avenue Ponce, PR 007161105	Maintenance	2,558,660
Quality Air Refrigeration Services PO BOX 3225 Carolina, PR 009843225	Service	2,173,500
BBDO Puerto Rico PO BOX 11854 San Juan, PR 009221854	Advertising	1,930,347
Optima Contratista General Inc PO Box 909 Guaynabo, PR 00970	Construction	1,836,125
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶80		

Part VIII

Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a	0	43,034,520			
	b	Membership dues	1b	0				
	c	Fundraising events	1c	0				
	d	Related organizations	1d	0				
	e	Government grants (contributions)	1e	43,034,520				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	0				
	g	Noncash contributions included in lines 1a-1f \$ 37,984						
	h	Total. Add lines 1a-1f						43,034,520
Program Service Revenue			Business Code					
	2a	Tuition & Fees	611710	216,581,800	216,581,800	0	0	
	b	Auxiliary Enterprise	611710	1,080,447	1,080,447	0	0	
	c	Sistema Tv	515100	1,510,634	1,159,816	0	350,818	
	d							
	e							
	f	All other program service revenue		0	0	0	0	
	g	Total. Add lines 2a-2f			219,172,881			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)			1,218,888	0	0	1,218,888
	4	Income from investment of tax-exempt bond proceeds . . .			0	0	0	0
	5	Royalties			0	0	0	0
	6a	(i) Real		(ii) Personal	39,867	0	0	39,867
		45,626		0				
		5,759		0				
		39,867		0				
	b	Less rental expenses						
	c	Rental income or (loss)						
	d	Net rental income or (loss)			39,867	0	0	39,867
	7a	(i) Securities		(ii) Other	909,098	0	0	909,098
		20,460,536		0				
		19,551,438		0				
		909,098		0				
	b	Less cost or other basis and sales expenses						
	c	Gain or (loss)						
	d	Net gain or (loss)			909,098	0	0	909,098
	8a	Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c) See Part IV, line 18			0		0	0
	a			0				
	b	Less direct expenses		0				
	c	Net income or (loss) from fundraising events . . .			0		0	0
	9a	Gross income from gaming activities See Part IV, line 19			0	0	0	0
	a			0				
b	Less direct expenses		0					
c	Net income or (loss) from gaming activities . . .			0	0	0	0	
10a	Gross sales of inventory, less returns and allowances			1,464,664	0	0	1,464,664	
a			3,608,911					
b	Less cost of goods sold		2,144,247					
c	Net income or (loss) from sales of inventory . . .			1,464,664	0	0	1,464,664	
Miscellaneous Revenue			Business Code					
11a	Continuing Education		611710	2,735,464	2,735,464	0	0	
b	Miscellaneous Revenues		611710	4,609,244	4,609,244	0	0	
c	F & A Recovery		611710	1,927,838	1,927,838	0	0	
d	All other revenue			3,830,549	3,680,641	149,908	0	
e	Total. Add lines 11a-11d			13,103,095				
12	Total revenue. See Instructions			278,943,013	231,775,250	149,908	3,983,335	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)
Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	0	0		
2	Grants and other assistance to individuals in the United States See Part IV, line 22	22,494,828	22,494,828		
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	0	0		
4	Benefits paid to or for members	0	0		
5	Compensation of current officers, directors, trustees, and key employees	3,359,743	0	3,359,743	0
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7	Other salaries and wages	111,566,721	95,786,927	15,779,794	0
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	8,110,538	64,673	8,045,865	0
9	Other employee benefits	13,598,202	8,212,232	5,385,970	0
10	Payroll taxes	10,515,235	8,641,221	1,874,014	0
11	Fees for services (non-employees)				
a	Management	0	0	0	0
b	Legal	644,675	0	644,675	0
c	Accounting	391,912	0	391,912	0
d	Lobbying	0	0	0	0
e	Professional fundraising See Part IV, line 17	0			0
f	Investment management fees	371,561	0	371,561	0
g	Other	17,450,034	13,271,593	4,178,441	0
12	Advertising and promotion	4,876,386	515,768	4,360,618	0
13	Office expenses	11,709,962	8,241,554	3,468,408	0
14	Information technology	2,237,529	1,358,291	879,238	0
15	Royalties	0	0	0	0
16	Occupancy	22,872,563	21,953,828	918,735	0
17	Travel	3,742,132	2,392,661	1,349,471	0
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	17,437	0	17,437	0
19	Conferences, conventions, and meetings	8,451,544	6,735,527	1,716,017	0
20	Interest	4,694,710	0	4,694,710	0
21	Payments to affiliates	0	0	0	0
22	Depreciation, depletion, and amortization	18,124,439	0	18,124,439	0
23	Insurance	1,530,786	1,508,218	22,568	0
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	Production & Programming	1,944,830	1,944,830	0	0
b	Bad Debt	4,737,716	26,784	4,710,932	0
c	Others	6,050,375	2,681,280	3,369,095	0
d					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	279,493,858	195,830,215	83,663,643	0
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing			0	1	0
	2	Savings and temporary cash investments			18,148,075	2	39,423,125
	3	Pledges and grants receivable, net			2,214,600	3	2,217,216
	4	Accounts receivable, net			2,396,714	4	2,042,119
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L			0	5	0
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L			0	6	0
	7	Notes and loans receivable, net			0	7	0
	8	Inventories for sale or use			1,859,836	8	1,739,870
	9	Prepaid expenses and deferred charges			4,521,352	9	5,131,714
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	440,588,620			
	b	Less: accumulated depreciation	10b	187,169,224	232,718,595	10c	253,419,396
	11	Investments—publicly traded securities			44,139,051	11	45,322,662
	12	Investments—other securities. See Part IV, line 11			1,423,217	12	1,516,462
	13	Investments—program-related. See Part IV, line 11			769,433	13	769,433
	14	Intangible assets			0	14	0
	15	Other assets. See Part IV, line 11			11,912,934	15	11,288,528
16	Total assets. Add lines 1 through 15 (must equal line 34)			320,103,807	16	362,870,525	
Liabilities	17	Accounts payable and accrued expenses			31,673,356	17	32,074,237
	18	Grants payable				18	
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities			93,669,164	20	124,245,302
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties			24,078,361	23	34,271,252
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D			11,013,352	25	14,827,816
	26	Total liabilities. Add lines 17 through 25			160,434,233	26	205,418,607
	Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
27		Unrestricted net assets			146,271,688	27	144,770,256
28		Temporarily restricted net assets			5,128,813	28	4,218,446
29		Permanently restricted net assets			8,269,073	29	8,463,216
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.							
30		Capital stock or trust principal, or current funds				30	
31		Paid-in or capital surplus, or land, building or equipment fund				31	
32		Retained earnings, endowment, accumulated income, or other funds				32	
33		Total net assets or fund balances			159,669,574	33	157,451,918
34		Total liabilities and net assets/fund balances			320,103,807	34	362,870,525

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	278,943,013
2	Total expenses (must equal Part IX, column (A), line 25)	2	279,493,858
3	Revenue less expenses Subtract line 2 from line 1	3	-550,845
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	159,669,574
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-1,666,811
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	157,451,918

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	Yes	

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Employer identification number
66-0201206

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1

☐

A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2

☒

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10

☐

An organization organized and operated exclusively to test for public safety Se**section 509(a)(4).**

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support							
Calendar year (or fiscal year beginning in)		(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7	Amounts from line 4						
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11	Total support (Add lines 7 through 10)						
12	Gross receipts from related activities, etc (See instructions)					12	
13	First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage			
14	Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f))	14	
15	Public Support Percentage for 2010 Schedule A, Part II, line 14	15	
16a	33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
b	33 1/3% support test—2010. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
17a	10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		
b	10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		
18	Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		

Part IIIPart III

Support Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6.)						

Section B. Total Support						
Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12.)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage		
15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2011 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% support tests—2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE D
(Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
Attach to Form 990. See separate instructions.

Name of the organization
SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Employer identification number
66-0201206

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	
	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit	
	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)

☐ Preservation of an historically importantly land area

☒ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a 2
b Total acreage restricted by conservation easements	2b 1217
c Number of conservation easements on a certified historic structure included in (a)	2c 0
d Number of conservation easements included in (c) acquired after 8/17/06	2d 0

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year 0

4 Number of states where property subject to conservation easement is located 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☒ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year 0

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year

\$ 0

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes ☒ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

\$ 0

(ii) Assets included in Form 990, Part X

\$ 1,409,897

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1

\$ 0

b Assets included in Form 990, Part X

\$ 0

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒ Public exhibition

b

☒ Scholarly research

c

☒ Preservation for future generations

d

☒ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes☒ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance	48,952,243	43,641,749	38,628,717	44,520,968
b	Contributions	294,143	367,354	317,000	80,000
c	Investment earnings or losses	499,826	5,658,794	5,575,242	-4,868,206
d	Grants or scholarships	0	0	0	0
e	Other expenditures for facilities and programs	497,472	257,742	485,476	708,426
f	Administrative expenses	460,501	457,912	393,734	395,619
g	End of year balance	48,788,239	48,952,243	43,641,749	38,628,717

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 54 7 %

b

Permanent endowment ▶ 28 7 %

c

Term endowment ▶ 16 6 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

3a(i)

☐ Yes☐ No

(ii)

related organizations

3a(ii)

☐ Yes☐ No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐ Yes☐ No

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	34,528,860		34,528,860
b Buildings	0	254,981,180	85,748,612	169,232,568
c Leasehold improvements	0	0	0	0
d Equipment	0	107,324,638	81,105,878	26,218,760
e Other	0	43,753,942	20,314,734	23,439,208
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				253,419,396

Part XIReconciliation of Change in Net Assets from Form 990 to Financial Statements			
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	278,943,013
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	279,493,858
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-550,845
4	Net unrealized gains (losses) on investments	4	-1,522,668
5	Donated services and use of facilities	5	0
6	Investment expenses	6	0
7	Prior period adjustments	7	0
8	Other (Describe in Part XIV)	8	-144,143
9	Total adjustments (net) Add lines 4 - 8	9	-1,666,811
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-2,217,656

Part XIIReconciliation of Revenue per Audited Financial Statements With Revenue per Return			
1	Total revenue, gains, and other support per audited financial statements	1	259,353,199
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	0
b	Donated services and use of facilities	2b	0
c	Recoveries of prior year grants	2c	0
d	Other (Describe in Part XIV)	2d	-20,309,256
e	Add lines 2a through 2d	2e	-20,309,256
3	Subtract line 2e from line 1	3	279,662,455
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	371,561
b	Other (Describe in Part XIV)	4b	-1,091,003
c	Add lines 4a and 4b	4c	-719,442
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	278,943,013

Part XIIIReconciliation of Expenses per Audited Financial Statements With Expenses per Return			
1	Total expenses and losses per audited financial statements	1	261,570,855
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	0
b	Prior year adjustments	2b	0
c	Other losses	2c	0
d	Other (Describe in Part XIV)	2d	2,757,814
e	Add lines 2a through 2d	2e	2,757,814
3	Subtract line 2e from line 1	3	258,813,041
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	371,561
b	Other (Describe in Part XIV)	4b	20,309,256
c	Add lines 4a and 4b	4c	20,680,817
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	279,493,858

Part XIVSupplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
SchD_P02_S00_L09	Schedule D, Part II, Line 9	The Institution does not have any conservation easements recorded on its books as of July 31, 2012. Therefore, there is no need for a disclosure in the financial statements related to conservation easements. However, the Institution owns (as of July 31, 2012) two properties (Land) that were donated to establish an enviromental laboratory for UMET's Enviromental Studies School. They were recorded at the time of donation at market value.
SchD_P03_S00_L04	Schedule D, Part III, Line 4	The Museum and Center for Humanistic Studies (The Museum) has a collection of works of art totaling \$1,409,897 as of July 31, 2012. The collection has approximately 3,200 registered objects in three major areas: Archeology, Fine Arts, and Folk Arts. The Museum collects objects of the cultural heritage representative of the central and eastern regions of Puerto Rico. Also, the Museum collects works of art of national relevance that contribute to the understanding of our culture. One of SUAGM's mision is to enhance knowledge through excellence in education and to promote research, innovation and the internationalization of its academic programs. The Museum mission is to collect, preserve, study, and disseminate the artistic and humanistic expressions of our regional and national Puerto Rican Culture for the enjoyment and benefit of the University Community and the general public. Thus, the Museum mission complements that of SUAGM in that it enhances our students and the community's knowledge of their cultural heritage.
SchD_P05_S00_L04	Schedule D, Part V, Line 4	The Institution's endowment has three components: Endowment, Quasi Endowment, and Scholarship Edowment. Endowment funds are spent according to the spending policy, as established in the Board of Director's Statement of Investment Policy, Guidelines, and Objectives. The edowment contains donor restricted funds, mainly for scholarships and funds related to the endowment challenge grant (Title III Program), that provided funds to the Institution that were matched dollar per dollar and which principal is restricted for a period of twenty (20) years. Restrictions under the Title III Program have been substantially completed, as these grants initiated in the 1980's. Unrestricted funds are available for spending for administrative (investment management fees, etc.) and operational expenses if approved by the Board of Directors.
SchD_P10_S00_L02	Schedule D, Part X, Line 2	The Institution follows the guidance contained in ASC Topic 740-10-25, Accounting for Uncertainty in Income Taxes. ASC Topic 740-10-25 prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken. Based upon its evaluation, the Institution concluded that there are no significant uncertain tax positions requiring recognition in its financial statements.
SchD_P11_S00_L08	Schedule D, Part XI, Line 8	Unrelated Business income: \$149,908 - Property taxes \$(5,761) = \$144,143.
SchD_P12_S00_L02d	Schedule D, Part XII, Line 2d	Scholarships: \$(20,309,256).
SchD_P12_S00_L04b	Schedule D, Part XII, Line 4b	Unrelated business income \$149,908 + Net sales of assets other than inventory \$909,095 - Property taxes \$(5,759) - Cost of goods sold \$(2,144,247) = \$(1,091,003).
SchD_P13_S00_L02d	Schedule D, Part XIII, Line 2d	Cost of good sold: \$2,144,247 + Fair Market Value Income \$1,522,665.27 - Sale of Stock Income \$(909,098.19) = \$2,757,814.
SchD_P13_S00_L04b	Schedule D, Part XIII, Line 4b	Scholarships: \$20,309,256.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Employer identification number
66-0201206

Part I		YES	NO
<div>1</div> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
	2	Yes	
	3	Yes	
	4a	Yes	
<div>2</div> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	4b	Yes	
	4c	Yes	
	4d	Yes	
	5a		No
<div>3</div> Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II			

Part III Supplemental Information

Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

Identifier	Return Reference	Explanation
SchE_P01_S00_L03	Schedule E, Part I, Line 3	The Institution is in compliance with the Rev. proc. 75-50.
SchE_P01_S00_L06	Schedule E, Part I, Line 6	Students at the three universities are eligible and receive grants from US and Puerto Rico governments, mainly Title IV Funds from the Federal Department of Education (DE). Other Sources of financial aid for teacher training, studies in nursing, veterans, the disabled, among others, are provided through federal agencies (DE, DHHS, Etc.). Our students also receive financial aid in the form of loans through the Federal Family Educational Loan Program. Other sources of aid are available for specific academic programs, like science and mathematics, through the National Science Foundation and others.

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2011

Open to Public
Inspection

Employer identification number
66-0201206

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2

Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶

3

Enter total number of other organizations listed in the line 1 table ▶

Part IIIGrants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
See Additional Data Table					

Part IVSupplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
SchI_P01_S00_L02	Schedule I, Part I, Line 2	Financial aid assistance is awarded based on US Federal, State, and Private guidelines as required by the corresponding type of assistance

Software ID: 11000129
Software Version: v1.00
EIN: 66-0201206
Name: SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
Athletic Scholarship	9376	5,353,188	0	0	0
Financial Need	16894	14,394,982	0	0	0
Honor Scholarship	655	1,334,992	0	0	0
Institutional Support	477	61,994	0	0	0
Participant academic achievement	1339	474,695	0	0	0
Science Scholarships	126	45,250	0	0	0
Social, Behavioral, and Economic Sciences	20	14,075	0	0	0
Strengthen the academic quality	2535	815,652	0	0	0

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2011

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization SISTEMA UNIVERSITARIO ANA G MENDEZ INC	Employer identification number 66-0201206
--	--

Part I

Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
<input checked="" type="checkbox"/> First-class or charter travel		
<input checked="" type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax idemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input checked="" type="checkbox"/> Housing allowance or residence for personal use		
<input checked="" type="checkbox"/> Payments for business use of personal residence		
<input checked="" type="checkbox"/> Health or social club dues or initiation fees		
<input checked="" type="checkbox"/> Personal services (e g , maid, chauffeur, chef)		
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2 Yes	
3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
<input checked="" type="checkbox"/> Compensation committee		
<input checked="" type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input checked="" type="checkbox"/> Written employment contract		
<input checked="" type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a Receive a severance payment or change-of-control payment?	4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b Yes	
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a The organization?	5a	No
b Any related organization?	5b	No
If "Yes," to line 5a or 5b, describe in Part III		
6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a The organization?	6a	No
b Any related organization?	6b	No
If "Yes," to line 6a or 6b, describe in Part III		
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	No
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	No
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, columns (D) and (E) for that individual

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) Jose F Mendez Gonzalez	(i) (ii)	443,899 0	161,097 0	48,088 0	12,000 0	8,540 0	673,624 0	0 0
(2) Dennis Alicea Rodriguez	(i) (ii)	200,301 0	54,745 0	7,093 0	13,993 0	4,296 0	280,428 0	0 0
(3) Alberto Maldonado Ruiz	(i) (ii)	191,940 0	54,536 0	6,007 4,000	14,540 0	1,758 0	268,781 4,000	0 0
(4) Alfonso L Davila Silva	(i) (ii)	189,685 0	69,392 0	4,739 4,000	14,351 0	4,686 0	282,853 4,000	0 0
(5) Federico Matheu Delgado	(i) (ii)	194,036 0	59,547 0	2,225 0	12,000 0	3,516 0	271,324 0	0 0
(6) Francisco J Bartolomei	(i) (ii)	155,749 0	63,550 0	63,423 0	13,988 0	3,516 0	300,226 0	0 0
(7) Jorge L Crespo Armaiz	(i) (ii)	163,427 0	33,839 0	10,344 0	14,147 0	1,758 0	223,515 0	0 0
(8) Victoria de Jesus	(i) (ii)	153,500 0	53,500 0	619 0	13,960 0	1,758 0	223,337 0	0 0
(9) Migdalia Torres Rivera	(i) (ii)	149,504 0	23,524 0	17,068 0	14,003 0	4,686 0	208,785 0	0 0
(10) Jesus A Diaz Ortiz	(i) (ii)	143,431 0	43,256 0	1,958 4,000	12,000 0	4,686 0	205,331 4,000	0 0
(11) Juan Arratia	(i) (ii)	108,836 0	28,740 0	0 0	1,514 0	0 0	139,090 0	0 0
(12) Margarita Torres Millan	(i) (ii)	152,000 0	33,500 0	3,720 0	1,062 0	1,758 0	192,040 0	0 0
(13) John Navarro Ferreira	(i) (ii)	142,000 0	28,325 0	1,615 0	13,862 0	4,686 0	190,488 0	0 0
(14) Luis Zayas Seijo	(i) (ii)	108,564 41,413	12,400 0	0 0	1,080 0	1,758 0	123,802 41,413	0 0
(15) Jose F Mendez Jr	(i) (ii)	160,084 0	28,680 0	13,158 4,000	0 0	4,686 0	206,608 4,000	0 0

Part III **Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SchJ_P01_S00_L01a	Schedule J, Part I, Line 1a	A) First Class or Charter Travel - The Institution's travel policy establishes that the President may travel in first class and those Officers that travel with the President on official business trip may travel in Business Class. Also, the Institution pays travel expenses in Business Class for the President and Vice-President of the Board when travelling to Board related activities or seminars such as the Board's Annual Seminar, the Association of Governing Board's Conference, among others. B) Travel for Companions - The President's spouse accompanies him at the Institution's expense when he travels on official business trip and so do the spouses of the Members of the Board and Officers on certain business activities. C) Housing Allowance or Residence for Personal Use - The Institution owns a property that is used as the President's residence. The rent market value of this property is classified and reported as part of the President's compensation. D) Payment for Business Use of Personal Residence - The President owns a property contiguous to the Institution's property provided as residence. The Institution covers expenses related to business activities at this property. E) Health and Social Club Dues or Initiation Fees - The Institution covers the cost of membership at local hotels to be used for activities and representation expenses by Officers. F) Personal Services - The covers the costs of a chauffeur for the President and maid services at the President's residence.
SchJ_P01_S00_L04	Schedule J, Part I, Line 4	Jose F. MÃ©ndez Gonzalez Nonqualified retirement plan - \$12,000 Dennis Alicea RodrÃ­guez Nonqualified retirement plan - \$12,000 Alberto Maldonado Ruiz Nonqualified retirement plan - \$12,000 Alfonso L. DÃ­vila Nonqualified retirement plan - \$12,000 Federico Matheu Delgado Nonqualified retirement plan - \$12,000 Jorge L. Crespo Armaiz Nonqualified retirement plan - \$12,000 Migdalia Torres Rivera Nonqualified retirement plan - \$12,000 Francisco J. Bartolomei Nonqualified retirement plan - \$12,000 Jesus A. Diaz Ortiz Nonqualified retirement plan - \$12,000 Victoria de Jesus Nonqualified retirement plan - \$12,000 John Navarro Ferreira Nonqualified retirement plan - \$12,000

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Employer identification number
66-0201206

Part I

Bond Issues

(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A AFICA Bond 2006	69-0660050	745227EN0	04-11-2006	30,450,352	Acquisition and construction of educational facilities		X		X		X
B AFICA Bond 2012	69-0660050	745272FA7	06-27-2012	80,415,798	Adquisition and Construction of educational facilities		X		X		X

Part II

Proceeds

					A	B	C	D
1	Amount of bonds retired				0	0		
2	Amount of bonds defeased				0	0		
3	Total proceeds of issue				30,450,352	80,415,798		
4	Gross proceeds in reserve funds				1,949,750	5,378,712		
5	Capitalized interest from proceeds				0	0		
6	Proceeds in refunding escrow				0	0		
7	Issuance costs from proceeds				580,292	1,407,843		
8	Credit enhancement from proceeds				0	0		
9	Working capital expenditures from proceeds				0	0		
10	Capital expenditures from proceeds				27,920,310	6,734,996		
11	Other spent proceeds				0	0		
12	Other unspent proceeds				0	0		
13	Year of substantial completion				2006	2014		
					Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?					X	X	
15	Were the bonds issued as part of an advance refunding issue?					X	X	
16	Has the final allocation of proceeds been made?				X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?				X		X	

Part III

Private Business Use

					A		B		C		D	
					Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?					X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?				X		X					

Part III

Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use?		X		X				
b	If 'Yes' to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d	If 'Yes' to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	0 88 %		1 29 %					
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 %		0 %					
6	Total of lines 4 and 5	0 88 %		1 29 %					
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X					

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X				
2	Is the bond issue a variable rate issue?		X		X				
3a	Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?		X		X				
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was a hedge terminated?								
4a	Were gross proceeds invested in a GIC?	X			X				
b	Name of provider	Royal Bank of Canada							
c	Term of GIC	30							
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?	X							
5	Were any gross proceeds invested beyond an available temporary period?		X		X				
6	Did the bond issue qualify for an exception to rebate?		X		X				

Part V

Procedures To Undertake Corrective Action

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations ☒ Yes ☐ No

Part VI

Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions)

Identifier	Return Reference	Explanation
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Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization

SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Employer identification number

66-0201206

Part I

Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2

Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958

\$

3

Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

\$

Part II

Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c)Original principal amount	(d)Balance due	(e) In default?		(f) Approved by board or committee?		(g)Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total										

Part III

Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b)Relationship between interested person and the organization	(c)Amount of grant or type of assistance

Part IV

Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
See Additional Data Table					

Part V

Supplemental Information
Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
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Additional Data

Software ID: 11000129

Software Version: v1.00

EIN: 66-0201206

Name: SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Form 990, Schedule L, Part IV - Business Transactions Involving Interested Persons

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction \$	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
Jesus Diaz de Jesus	Officer's Son	21,713	Employment		No
Ileana Castro Rosello	Chancellor's Spouse	26,719	Employment		No
Victor Hernandez Garcia	Director's Son	30,600	Employment		No
Carmen Rivera Lopez	Dean's Sister	57,778	Employment		No
Alejandro Gomez Betancourt	Vicechancellor's Son	31,400	Employment		No
Joselyn Gomez Betancourt	Vicechancellor's Daughter	32,506	Employment		No
Andres Roberto Loran	Instructor's Son	32,956	Employment		No
Eileen Marie Rodriguez Domenech	Officers's Spouse	65,076	Employment		No
Victoria Rodriguez	President's spouse	60,221	Employment		No
Laura E Aponte Hernandez	Officer's Spouse	32,260	Employment		No
Andres Lloveras Mendez	President's Grandchildren	34,879	Employment		No
Ramiro Millan - BBDO Puerto Rico	President of BBDO and SUAGM's Director	1,930,347	Independent Contractor		No

Form 990, Schedule L, Part IV - Business Transactions Involving Interested Persons

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction \$	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
Rafael Nadal - Cancio Nadal Rivera Diaz	Partner of Cancio Nadal Rivera Diaz and SUAGM's Director	636,886	Independent Contractor		No

SCHEDULE M
(Form 990)

NonCash Contributions

OMB No 1545-0047

2011

Open to Public Inspection

►Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

Name of the organization
SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Employer identification number
66-0201206

Part I

Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (<u>Equipment</u>)	X	11	37,984	Market value of the equipment
26 Other ► (<u> </u>)				
27 Other ► (<u> </u>)				
28 Other ► (<u> </u>)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

0

30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	Yes	No
	b If "Yes," describe the arrangement in Part II		No
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?		No
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?		No
	b If "Yes," describe in Part II		
33	If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II		

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.**
► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

**Open to Public
Inspection**

Name of the organization
SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Employer identification number

66-0201206

Identifier	Return Reference	Explanation
F990_P06_S0A_L02	Form 990, Part VI, Section A, Line 2	Jose F Mendez Jr ,Executive VP, and Jose F Mendez Gozalez ,President, have a family relationship
F990_P06_S0B_L11b	Form 990, Part VI, Section B, Line 11b	The information required to compiled form 990 was based on the Institution's audited financial statements Supplemental information was gathered from SUAGM's accounting system For this reporting period, the form 990 was prepared by the Institution's Accounting Office, reviewed by its Controller, and approved by the Vicepresident for Financial Affairs A copy of this Form 990 was provided to all members of the Board of Directors before filing the form
F990_P06_S0B_L12c	Form 990, Part VI, Section B, Line 12c	Board Members and Officers are required to annually complete a form to disclose conflicts of interest or potential conflicts of interest The process is conducted by the Secretary of the Board and forms are kept in file at the Board's Offices The form is also administered to all employees and faculty members that participate in federally funded projects This process is administered by the Vicepresidency of Human Resources The policy is also discussed as part of the training program for new employees and at other activitites involving staff and faculty A memorandum is distributed through the Insitution's internal communication to all the university's community to make them aw are of the conflict of interest policy in force
F990_P06_S0B_L15	Form 990, Part VI, Section B, Line 15	The compensation of the organization's President and Officers are review ed by an independent consulting group w hich uses comparable data to determne if it is reasonable when compared to their industry The results are then presented to the Board of Directors for their approval
F990_P06_S0C_L19	Form 990, Part VI, Section C, Line 19	The Institution's governing documents are available upon request at the Office of the Secretary of the Board of Directors The conflict of interest policy is available through the Office of Financial Administration of Sponsored Programs website page and through the Vicepresidency of Human Resources Interim and audited financial statements are routinely distributed to banks and creditors and are also available to the public upon request
F990_P11_S00_L05	Form 990, Part XI, Line 5	Net Unrealized gains (losses) on investments \$(1,522,668) + Property Taxes \$5,764 + Unrelated revenues \$149,908

Additional Data

Software ID: 11000129
Software Version: v1.00
EIN: 66-0201206
Name: SISTEMA UNIVERSITARIO ANA G MENDEZ INC

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services				
(Code	) (Expenses \$	8,124,834	including grants of \$	108,467) (Revenue \$ 37,774)
Research - These are expenditures incurred for activities developed to generate research outcomes that are carried out within academic departments The research projects are commissioned by external agencies or separately budgeted by an organizational unit within the Institutions				
(Code	) (Expenses \$	17,429,253	including grants of \$	126,161) (Revenue \$ 2,774,062)
Public Services - These are expenditures related to the operation of a non-commercial television station providing educational and cultural programs to students and the community Also, included under this category are expenditures from activities developed for community service, mainly high school dropout, socially and economically challenged, academically outstanding students				

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services			
(Code)	(Expenses \$ 10,117,673	including grants of \$ 185,048)	(Revenue \$ 173,171)
Academic Support - These are the expenditures for activities and services to pursue the primary mission of the institution instruction and research Includes expenditures such as library books, audiovisual materials, those related to students retention, preservation and display of educational and historical materials, scientific displays and art objects			
(Code)	(Expenses \$ 20,352,238	including grants of \$ 20,410,558)	(Revenue \$ 31,317,468)
Scholarships - These are expenditures related to scholarhsips and fellowships from restricted and unrestricted funds in the form of grants to students, resulting from selection by the institutions or from an entitlement program It also includes trainee stipends The recipients of grants are not required to perform services for the institutions as consideration for the grant to the funding source			

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services			
(Code	) (Expenses \$	2,102,163	including grants of \$ 45,741) (Revenue \$ 2,705,266)
Auxiliary Enterprises - These are the expenditures for essentially self supporting operations of the institutions that exist to furnish a service to students, faculty and staff of the institutions, and incidentally to the general public. They include cafeterias, parkings, bookstores, and a printing shop.			

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Florabel G Mullick Director	1	X						0	0	0
Antonio J Colorado Director	1	X						0	0	0
Jose Domingo Perez Director	1	X						0	0	0
Zoraida Fonalledas Director	1	X						0	0	0
Juan R Melecio Director	1	X						0	0	0
Victor R Hernandez Mendez Director	1	X						0	0	0
Felix Rodriguez Schmidt Director	1	X						0	0	0
Hector A Jimenez Ramirez Director	1	X						0	0	0
Rene A Leon Rodriguez Director	1	X						0	0	0
Jose F Mendez Jr Director / Executive VP	40	X		X				201,922	0	4,686
Jose F Mendez Gonzalez Director / President	40	X		X				653,084	0	20,540
Ramiro Millan Director	1	X						0	0	0
Rafael Nadal Arcelay Director	1	X						0	0	0
Alfonso L Davila Silva VP Financial Affairs	40			X				263,816	0	19,037
Jorge L Crespo Armaiz VP Planning & Academic Affairs	40			X				207,610	0	15,905
Victoria de Jesus VP Human Resources	40			X				207,619	0	15,718
Jesus A Diaz Ortiz VP Administrative Affairs	40			X				188,645	0	14,686
Francisco J Bartolomei VP Marketing and Student Affairs	40			X				282,722	0	17,504
Federico Matheu Delgado Chancellor	40			X				255,808	0	15,516
Alberto Maldonado Ruiz Chancellor	40			X				252,483	0	16,298
Dennis Alicea Rodriguez Chancellor	40			X				262,139	0	18,289
Migdalia Torres Rivera Chancellor	40			X				190,096	0	18,689
Margarita Torres Millan VP & General Manager	40			X				189,220	0	2,820
John Navarro Ferreira Internal Audit Director	40			X				171,940	0	18,548
Luis Zayas Seijo VP National & International Affairs	40			X				120,964	0	2,766

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Juan Arratia Executive Director	40					X		137,575	0	1,514
Marcelino Rivera Lopez Dean	40					X		140,557	0	0
Roberto Loran Santos Vice - Chancellor	40					X		138,133	0	0
Gladys Betancourt Vice - Chancellor	40					X		148,091	0	0
Angela Candelario Fernandez Dean	40					X		128,342	0	0