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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

OMB No 1545-0052
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning 08/01, 2011, **and ending** 07/31, 2012

Name of foundation: FELICITE B. LATANE ENDOWMENT FD 55-7903327
 Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1908
 City or town, state, and ZIP code: ORLANDO, FL 32802-1908

Room/suite: _____

A Employer identification number 56-6544480
B Telephone number (see instructions) (919) 918-2450

C If exemption application is pending, check here

D 1 Foreign organizations check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$** 628,417
J Accounting method Cash Accrual
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants etc received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	16,853	16,819		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-804			
b	Gross sales price for all assets on line 6a 226,324				
7	Capital gain net income (from Part IV, line 2)		NONE		
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	16,049	16,819		
13	Compensation of officers, directors, trustees, etc	9,647	4,824		4,824
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 2	1,477	137		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses Add lines 13 through 23	11,124	4,961	NONE	4,824
25	Contributions, gifts, grants paid	46,556			46,556
26	Total expenses and disbursements Add lines 24 and 25	57,680	4,961	NONE	51,380
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-41,631			
b	Net investment income (if negative, enter -0-)		11,858		
c	Adjusted net income (if negative, enter -0-)				

DUE

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1 Cash - non-interest-bearing				
2 Savings and temporary cash investments	25,215.	6,398.	6,398.	
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶				
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				NONE
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10 a Investments - U S and state government obligations (attach schedule)				
b Investments - corporate stock (attach schedule) STMT 3	231,130.	247,406	314,318.	
c Investments - corporate bonds (attach schedule)				
11 Investments - land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STMT 4	336,858.	297,768.	307,701.	
14 Land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	593,203.	551,572.	628,417	
Liabilities				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances				
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>				
27 Capital stock, trust principal, or current funds	593,203.	551,572		
28 Paid-in or capital surplus, or land bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	NONE			
30 Total net assets or fund balances (see instructions)	593,203.	551,572.		
31 Total liabilities and net assets/fund balances (see instructions)	593,203.	551,572.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	593,203
2 Enter amount from Part I, line 27a	2	-41,631.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	551,572.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	551,572

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 221,658.		227,129.	-5,471			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
a			-5,471			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2		-805
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				3		
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	45,602.	664,655.	0.068610
2009	43,843.	641,933	0.068298
2008	39,846.	607,799.	0.065558
2007	49,424.	815,034.	0.060640
2006	66,525.	880,509.	0.075553

2 Total of line 1, column (d)	2	0.338659
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067732
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	618,074
5 Multiply line 4 by line 3	5	41,863
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	119.
7 Add lines 5 and 6	7	41,982.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	51,380.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	119.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	119.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	119.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	960.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	960
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	841
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 120. Refunded ▶	11	721

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of SUNTRUST BANK Telephone no (919) 918-2450
Located at 1414 RALEIGH ROAD, STE150, CHAPEL HILL, NC ZIP + 4 27517
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		9,647	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	609,938.
b	Average of monthly cash balances	1b	17,548.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	627,486.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	627,486
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,412.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	618,074
6	Minimum investment return Enter 5% of line 5	6	30,904.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	30,904.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	119.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	119.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	30,785.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	30,785
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	30,785

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	51,380.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	51,380.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	119.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	51,261.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				30,785.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years 20 09 20 20		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	22,950			
b From 2007	9,289.			
c From 2008	9,755.			
d From 2009	12,325.			
e From 2010	13,329.			
f Total of lines 3a through e	67,648.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 51,380.				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				30,785.
e Remaining amount distributed out of corpus	20,595			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	88,243.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	22,950.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	65,293.			
10 Analysis of line 9				
a Excess from 2007	9,289.			
b Excess from 2008	9,755.			
c Excess from 2009	12,325.			
d Excess from 2010	13,329.			
e Excess from 2011	20,595.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

- 1 Information Regarding Foundation Managers:
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 6</p>				
Total ▶ 3a				46,556.
<p>b <i>Approved for future payment</i></p>				
Total ▶ 3b				



LATANE, FELICITE B ENDOWMENT FD
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PORTFOLIO SUMMARY
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MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
STIF & MONEY MARKET FUNDS	6,212.09	0.99 %	6,212.09	0.00	1	0.02 %
EQUITY SECURITIES	314,318.05	50.02 %	247,405.72	66,912.33	6,472	2.06 %
MUTUAL FUNDS	216,773.36	34.50 %	210,974.00	5,799.36	7,475	3.45 %
PROPRIETARY FUNDS	90,928.07	14.47 %	86,793.79	4,134.28	2,056	2.26 %
PRINCIPAL PORTFOLIO TOTAL	628,231.57	99.97 %	551,385.60	76,845.97	16,003	2.55 %
INCOME PORTFOLIO						
STIF & MONEY MARKET FUNDS	185.65	0.03 %	185.65	0.00	0	0.00 %
INCOME PORTFOLIO TOTAL	185.65	0.03 %	185.65	0.00	0	0.00 %
TOTAL ASSETS	628,417.22	100.00 %	551,571.25	76,845.97	16,003	2.55 %



LAVANE, FELICITE B ENDOWMENT FD
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PORTFOLIO DETAIL

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
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PRINCIPAL PORTFOLIO

STIF & MONEY MARKET FUNDS

6,212.09 FEDERATED MONEY MKT OBLIGS TR
GOVT OBLIG INSTL CL #5 FFS
CUSIP: 609005DF7

6,212.09 0.00 1 0.02 %
1.000 1.00 0.00 %

EQUITY SECURITIES

ENERGY

45	APACHE CORP COM CUSIP: 037411105	3,875.40 86.120 0.62 %	3,094.48 68.77	780.92	31	0.80 % 0.00 %
82	CAMERON INTL CORP COM CUSIP: 13342B105	4,122.14 50.270 0.66 %	4,554.57 55.54	432.43-	0	0.00 % 0.00 %
66	CHEVRON CORP COM CUSIP: 166764100	7,232.28 109.580 1.15 %	4,670.62 70.77	2,561.66	238	3.29 % 0.00 %
70	NATIONAL OILWELL VARCO INC COM CUSIP: 637071101	5,061.00 72.300 0.81 %	4,671.31 66.73	389.69	34	0.67 % 0.00 %
59	OCCIDENTAL PETROLEUM CORP COM CUSIP: 674599105	5,134.77 87.030 0.82 %	3,469.96 58.81	1,664.81	127	2.47 % 0.00 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATUREITY
85	SCHLUMBERGER LTD COM CUSIP: 806857108	6,057.10 71.260 0.96 %	5,157.59 60.68	899.51	94	1.55 % 0.00 %
155	WILLIAMS COS INC COM CUSIP: 969457100	4,927.45 31.790 0.78 %	3,938.49 25.41	988.96	194	3.94 % 0.00 %
TOTAL ENERGY		36,410.14	29,557.02	6,853.12	716	1.97 %
MATERIALS						
55	ECOLAB INC COM CUSIP: 278865100	3,599.75 65.450 0.57 %	3,265.22 59.37	334.53	44	1.22 % 0.00 %
55	FREEPORT-MCMORAN COPPER & GOLD INC COM CUSIP: 35671D857	1,851.85 33.670 0.29 %	913.90 16.62	937.95	69	3.73 % 0.00 %
34	PRAXAIR INC COM CUSIP: 74005P104	3,527.84 103.760 0.56 %	2,312.36 68.01	1,215.48	75	2.13 % 0.00 %
TOTAL MATERIALS		8,979.44	6,491.48	2,487.96	188	2.09 %



LATANE, FELICITE B ENDOWMENT FD
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PORTFOLIO DETAIL

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
125	BE AEROSPACE INC COM CUSIP: 073302101	4,903.75 39.230 0.78 %	4,585.27 36.68	318.48	0	0.00 % 0.00 %
68	EMERSON ELEC CO COM CUSIP: 291011104	3,248.36 47.770 0.52 %	2,223.04 32.69	1,025.32	109	3.36 % 0.00 %
30	FLOWERVE CORP COM CUSIP: 34354P105	3,599.40 119.980 0.57 %	3,745.39 124.85	145.99-	43	1.19 % 0.00 %
61	FLUOR CORP COM NEW CUSIP: 343412102	3,024.38 49.580 0.48 %	3,045.99 49.93	21.61-	39	1.29 % 0.00 %
243	GENERAL ELEC CO COM CUSIP: 369604103	5,042.25 20.750 0.80 %	7,592.58 31.25	2,550.33-	165	3.27 % 0.00 %
57	HUNT JB TRANSPORT SVCS INC COM CUSIP: 445658107	3,136.14 55.020 0.50 %	1,881.57 33.01	1,254.57	32	1.02 % 0.00 %
65	PACCAR INC COM CUSIP: 693718108	2,600.65 40.010 0.41 %	3,196.17 49.17	595.52-	52	2.00 % 0.00 %
145	QUANTA SVCS INC COM CUSIP: 74762E102	3,333.55 22.990 0.53 %	3,219.70 22.20	113.85	0	0.00 % 0.00 %

INDUSTRIALS



LATANE, FELICITE B ENDOWMENT FD
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PORTFOLIO DETAIL
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
27	UNION PACIFIC CORP COM CUSIP: 907818108	3,310.47 122.610 0.53 %	1,058.13 39.19	2,252.34	65	1.96 % 0.00 %
44	UNITED PARCEL SVC INC CL B COM CUSIP: 911312106	3,326.84 75.610 0.53 %	2,157.73 49.04	1,169.11	100	3.01 % 0.00 %
TOTAL INDUSTRIALS		35,525.79	32,705.57	2,820.22	605	1.70 %
CONSUMER DISCRETIONARY						
80	COACH INC COM CUSIP: 189754104	3,946.40 49.330 0.63 %	3,043.18 38.04	903.22	96	2.43 % 0.00 %
70	DARDEN RESTAURANTS INC COM CUSIP: 237194105	3,582.60 51.180 0.57 %	3,432.13 49.03	150.47	140	3.91 % 0.00 %
142	HOME DEPOT INC COM CUSIP: 437076102	7,409.56 52.180 1.18 %	3,259.14 22.95	4,150.42	165	2.23 % 0.00 %
200	MACY'S INC COM CUSIP: 55616P104	7,168.00 35.840 1.14 %	5,319.07 26.60	1,848.93	160	2.23 % 0.00 %
115	MATTEL INC COM CUSIP: 577081102	4,044.55 35.170 0.64 %	3,402.21 29.58	642.34	143	3.54 % 0.00 %
151	WALT DISNEY CO COM CUSIP: 254687106	7,420.14 49.140 1.18 %	2,897.90 19.19	4,522.24	91	1.23 % 0.00 %
TOTAL CONSUMER DISCRETIONARY		33,571.25	21,353.63	12,217.62	794	2.37 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE & OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
40	BEAM INC COM CUSIP: 073730103	2,515.20 62.880 0.40 %	2,277.94 56.95	237.26	33	1.31 % 0.00 %
118	CVS CAREMARK CORP COM CUSIP: 126650100	5,339.50 45.250 0.85 %	3,941.89 33.41	1,397.61	77	1.44 % 0.00 %
115	GENERAL MILLS INC COM CUSIP: 370334104	4,450.50 38.700 0.71 %	4,301.00 37.40	149.50	152	3.42 % 0.00 %
48	PEPSICO INC COM CUSIP: 713448108	3,491.04 72.730 0.56 %	2,470.56 51.47	1,020.48	103	2.95 % 0.00 %
105	PHILIP MORRIS INTL INC COM CUSIP: 718172109	9,601.20 91.440 1.53 %	4,573.56 43.56	5,027.64	323	3.36 % 0.00 %
86	PROCTER & GAMBLE CO COM CUSIP: 742718109	5,550.44 64.540 0.88 %	5,637.49 65.55	87.05-	193	3.48 % 0.00 %
TOTAL CONSUMER STAPLES		30,947.88	23,202.44	7,745.44	881	2.85 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
126	ABBOTT LABS COM CUSIP: 002824100	8,355.06 66.310 1.33 %	6,727.37 53.39	1,627.69	257	3.08 % 0.00 %
81	AMGEN INC COM CUSIP: 031162100	6,690.60 82.600 1.06 %	4,640.17 57.29	2,050.43	117	1.75 % 0.00 %
73	BAXTER INTL INC COM CUSIP: 071813109	4,271.23 58.510 0.68 %	4,272.05 58.52	0.82-	131	3.07 % 0.00 %
92	EXPRESS SCRIPTS HLDG CO COM CUSIP: 30219G108	5,330.48 57.940 0.85 %	3,629.21 39.45	1,701.27	0	0.00 % 0.00 %
204	MERCK & CO INC PAR 0.5 COM CUSIP: 58933Y105	9,010.68 44.170 1.43 %	6,752.32 33.10	2,258.36	343	3.81 % 0.00 %
300	PFIZER INC COM CUSIP: 717081103	7,212.00 24.040 1.15 %	5,703.49 19.01	1,508.51	264	3.66 % 0.00 %
108	TEVA PHARMACEUTICAL INDS LTD SPONS ADR CUSIP: 881624209	4,416.12 40.890 0.70 %	5,697.85 52.76	1,281.73-	82	1.86 % 0.00 %
TOTAL HEALTH CARE			37,422.46	7,863.71	1,194	2.64 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
363	BANK OF AMERICA CORP COM CUSIP: 060505104	2,664.42 7.340 0.42 %	5,013.87 13.81	2,349.45-	15	0.56 % 0.00 %
110	BB&T CORP COM CUSIP: 054937107	3,450.70 31.370 0.55 %	2,912.04 26.47	538.66	88	2.55 % 0.00 %
126	CAPITAL ONE FINL CORP COM CUSIP: 14040H105	7,117.74 56.490 1.13 %	5,949.27 47.22	1,168.47	25	0.35 % 0.00 %
37	GOLDMAN SACHS GROUP INC COM CUSIP: 38141G104	3,733.30 100.900 0.59 %	4,508.03 121.84	774.73-	68	1.82 % 0.00 %
170	HARTFORD FINL SVCS GROUP INC COM CUSIP: 416515104	2,796.50 16.450 0.45 %	4,594.01 27.02	1,797.51-	68	2.43 % 0.00 %
124	INVESCO LTD USDO.2 BERMUDA COM CUSIP: G491BT108	2,744.12 22.130 0.44 %	1,627.45 13.12	1,116.67	86	3.13 % 0.00 %
177	JP MORGAN CHASE & CO COM CUSIP: 46625H100	6,372.00 36.000 1.01 %	6,053.39 34.20	318.61	212	3.33 % 0.00 %
125	MORGAN STANLEY COM NEW CUSIP: 617446448	1,707.50 13.660 0.27 %	3,230.49 25.84	1,522.99-	25	1.46 % 0.00 %

FINANCIALS



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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
100	PNC FINL SVCS GROUP INC COM CUSIP: 693475105	5,910.00 59.100 0.94 %	5,861.58 58.62	48.42	160	2.71 % 0.00 %
188	WELLS FARGO & CO COM NEW CUSIP: 949746101	6,356.28 33.810 1.01 %	3,509.65 18.67	2,846.63	165	2.60 % 0.00 %
TOTAL FINANCIALS		42,852.56	43,259.78	407.22-	912	2.13 %
INFORMATION TECHNOLOGY						
28	APPLE INC COM CUSIP: 037833100	17,101.28 610.760 2.72 %	3,930.42 140.37	13,170.86	297	1.74 % 0.00 %
110	AUTODESK INC COM CUSIP: 052769106	3,731.20 33.920 0.59 %	4,461.09 40.56	729.89-	0	0.00 % 0.00 %
201	EMC CORP COM CUSIP: 268648102	5,268.21 26.210 0.84 %	2,826.00 14.06	2,442.21	0	0.00 % 0.00 %
9	GOOGLE INC CL A COM CUSIP: 38259P508	5,696.73 632.970 0.91 %	3,040.47 337.83	2,656.26	0	0.00 % 0.00 %
31	INTERNATIONAL BUSINESS MACHS CORP COM CUSIP: 459200101	6,075.38 195.980 0.97 %	5,045.20 162.75	1,030.18	105	1.73 % 0.00 %
65	INTUIT INC COM CUSIP: 461202103	3,771.30 58.020 0.60 %	3,354.83 51.61	416.47	39	1.03 % 0.00 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
200	MICROSOFT CORP COM CUSIP: 594918104	5,894.00 29.470 0.94 %	6,142.91 30.71	248.91-	160	2.71 % 0.00 %
200	ORACLE CORP COM CUSIP: 68389X105	6,040.00 30.200 0.96 %	4,223.70 21.12	1,816.30	48	0.79 % 0.00 %
80	QUALCOMM CORP COM CUSIP: 747525103	4,774.40 59.680 0.76 %	4,450.02 55.63	324.38	80	1.68 % 0.00 %
70	TERADATA CORP DEL COM CUSIP: 88076W103	4,733.40 67.620 0.75 %	3,575.56 51.08	1,157.84	0	0.00 % 0.00 %
150	TEXAS INSTRS INC COM CUSIP: 882508104	4,086.00 27.240 0.65 %	3,311.23 22.07	774.77	102	2.50 % 0.00 %
52	VISA INC CL A COM CUSIP: 92826C839	6,711.64 129.070 1.07 %	4,290.82 82.52	2,420.82	46	0.69 % 0.00 %
TOTAL INFORMATION TECHNOLOGY		73,883.54	48,652.25	25,231.29	877	1.19 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE & OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TELECOMMUNICATION SERVICES						
152	VERIZON COMMUNICATIONS INC COM CUSIP: 92343V104	6,861.28 45.140 1.09 %	4,761.09 31.32	2,100.19	304	4.43 % 0.00 %
	TOTAL EQUITY SECURITIES	314,318.05	247,405.72	66,912.33	6,472	2.06 %
MUTUAL FUNDS						
1,115.222	ABERDEEN FDS EQUITY LONG SHORT FD INSTL CL CUSIP: 003020336	12,579.70 11.280 2.00 %	12,361.38 11.08	218.32	0	0.00 % 0.00 %
1,761.375	FORUM FDS ABSOLUTE STRATEGIES FD INSTL CL CUSIP: 34984T600	19,815.47 11.250 3.15 %	18,670.62 10.60	1,144.85	5	0.03 % 0.00 %
735.586	JANUS FDS PERKINS SMALL CAP VALUE FD CL I CUSIP: 47103C183	15,263.41 20.750 2.43 %	16,170.59 21.98	907.18-	73	0.48 % 0.00 %
4,403.01	MANNING & NAPIER FDS WORLD OPPTYS SER CL A CUSIP: 563821545	30,909.13 7.020 4.92 %	32,186.00 7.31	1,276.87-	1,057	3.42 % 0.00 %
1,760.64	NEUBERGER BERMAN INCOME FDS HIGH INCOME BD FD CL INSTL CUSIP: 64128K868	16,461.98 9.350 2.62 %	15,618.00 8.87	843.98	1,065	6.47 % 0.00 %
783.202	OPPENHEIMER FDS DEVELOPING MKTS INSTL FD CL Y CUSIP: 683974505	24,631.70 31.450 3.92 %	24,198.81 30.90	432.89	529	2.15 % 0.00 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1,861.903	PIMCO FDS COMMODITY REALRETURN STRATEGY INSTL CUSIP: 722005667	12,828.51 6.890 2.04 %	11,759.62 6.32	1,068.89	2,542	19.82 % 0.00 %
1,209.39	PIMCO FDS FOREIGN BD US\$ HEDGED FD INSTL CL CUSIP: 693390882	13,327.48 11.020 2.12 %	12,880.00 10.65	447.48	356	2.67 % 0.00 %
1,821.088	PIMCO FDS INVT GRADE CORP BD FD INSTL CL CUSIP: 722005816	20,268.71 11.130 3.23 %	18,962.89 10.41	1,305.82	903	4.46 % 0.00 %
1,852.688	PIMCO FDS LOW DURATION FD INSTL CL CUSIP: 693390304	19,601.44 10.580 3.12 %	19,287.97 10.41	313.47	463	2.36 % 0.00 %
778.975	SCHRODER FDS US SMALL & MIDCAP OPPORTUNITES FD IV CUSIP: 80809R204	9,386.65 12.050 1.49 %	9,470.09 12.16	83.44-	23	0.25 % 0.00 %
1,572.723	SENTINEL FDS SMALL CO FD INSTL CL CUSIP: 81728B825	12,172.88 7.740 1.94 %	10,092.78 6.42	2,080.10	0	0.00 % 0.00 %
727.754	TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL CUSIP: 880208400	9,526.30 13.090 1.52 %	9,315.25 12.80	211.05	460	4.83 % 0.00 %
TOTAL MUTUAL FUNDS		216,773.36	210,974.00	5,799.36	7,475	3.45 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE & OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PROPRIETARY FUNDS						
5,510.365	RIDGEWORTH FD-INTERMEDIATE BD I SHS #RGCJ CUSIP: 76628T702	58,630.28 10.640 9.33 %	56,728.91 10.29	1,901.37	1,102	1.88 % 0.00 %
1,098.55	RIDGEWORTH FD-SEIX FLTG RT HIGH INCM I SHS #RGCJ CUSIP: 76628T678	9,689.21 8.820 1.54 %	8,167.32 7.43	1,521.89	493	5.09 % 0.00 %
2,256.345	RIDGEWORTH FD-SHORT TERM BD I SHS #RGCX CUSIP: 76628T611	22,608.58 10.020 3.60 %	21,897.56 9.70	711.02	460	2.03 % 0.00 %
TOTAL PROPRIETARY FUNDS		90,928.07	86,793.79	4,134.28	2,056	2.26 %
PRINCIPAL PORTFOLIO TOTAL		628,231.57	551,385.60	76,845.97	16,003	2.55 %
INCOME PORTFOLIO						
STIF & MONEY MARKET FUNDS						
185.65	FEDERATED MONEY MKT OBLIGS TR GOVT OBLIG INSTL CL #5 FFS CUSIP: 609005DF7	185.65 1.000 0.03 %	185.65 1.00	0.00	0	0.00 % 0.00 %
INCOME PORTFOLIO TOTAL		185.65	185.65	0.00	0	0.00 %



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PORTFOLIO DETAIL
AS OF 07/31/12

<u>PAR VALUE OR SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE MARKET PRICE & OF MARKET</u>	<u>FED TAX COST COST PER UNIT</u>	<u>UNREALIZED GAIN/LOSS (FED TO MKT)</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET/ YIELD TO MATURITY</u>
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS	16,853.	16,819.
TOTAL	16,853.	16,819.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX WITHHELD	137.	137.
PY EXCISE TAX DUE	380.	
ESTIMATED EXCISE PAYMENTS	960.	
TOTALS	1,477.	137.

FELICITE B. LATANE ENDOWMENT FD 55-7903327

56-6544480

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	231,130.	247,406.	314,318.
TOTALS	231,130.	247,406.	314,318.

FELICITE B. LATANE ENDOWMENT FD 55-7903327

56-6544480

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	C	336,858.	297,768.	307,701.
TOTALS		336,858.	297,768.	307,701.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

SUNTRUST BANK

ADDRESS:

1414 RALEIGH RD, SUITE 150

CHAPEL HILL, NC 27517

TITLE:

TRUSTEE, AS REQ'D

COMPENSATION 9,647.

TOTAL COMPENSATION: 9,647.
=====

RECIPIENT NAME:

FELICITE LATANE ANIMAL SANCTUARY
C/O ANIMAL SOCIETY ORANGE CTY

ADDRESS:

6311-A NICKS RD
MEBANE, NC 27302

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL CHARITABLE PURPOSES

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 46,556.

TOTAL GRANTS PAID: 46,556.
=====

FEDERAL CAPITAL GAIN DIVIDENDS
=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ABERDEEN EQUITY LONG SHORT-I	123.00
FORUM ABSOLUTE STRATEGIES-I	86.00
JANUS PERKINS SMALL CAP VALUE-I	1,331.00
MANNING & NAPIER WORLD OPPTYS-A	159.00
NEUBERGER BERMAN HIGH INCOME BD-I	112.00
PIMCO FDS LOW DURATION FD INSTL CL	
PIMCO COMMODITY REALRTN STRATEGY-I	48.00
PIMCO INVT GRADE CORP BD-I	393.00
RIDGEWORTH FD-INTERMEDIATE BD #RGCF	959.00
SCHRODER US SMALL/MID CAP OPPTY-I	134.00
SENTINEL SMALL CO-I	1,113.00
TEMPLETON GLOBAL BD-ADV	208.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

4,666.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

4,666.00

=====

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,666.	
566.00		30 ABB LTD SPONS ADR PROPERTY TYPE: SECURITIES 710.00					02/06/2012	04/27/2012
							-144 00	
2,715.00		144. ABB LTD SPONS ADR PROPERTY TYPE: SECURITIES 1,644.00					02/23/2009	04/27/2012
							1,071.00	
623.00		55.575 ABERDEEN EQUITY LONG SHORT-I PROPERTY TYPE: SECURITIES 616.00					01/21/2010	08/15/2011
							7.00	
1,182.00		5. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 1,011.00					08/15/2011	10/19/2011
							171 00	
1,630.00		9 AMAZON COM INC COM PROPERTY TYPE: SECURITIES 1,653.00					02/22/2011	03/06/2012
							-23.00	
1,979.00		11. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 2,020.00					02/22/2011	03/06/2012
							-41.00	
289 00		10. BB&T CORPORATION COM PROPERTY TYPE: SECURITIES 278 00					02/23/2011	02/06/2012
							11 00	
272.00		35 BANK OF AMERICA CORP COM PROPERTY TYPE: SECURITIES 556.00					01/21/2010	02/06/2012
							-284.00	
1,664.00		84. BANK OF NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES 1,875.00					02/23/2009	08/18/2011
							-211.00	
792.00		40. BANK OF NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES 958.00					08/15/2011	08/18/2011
							-166 00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,685.00		90. CARNIVAL CORP PANAMA COM PROPERTY TYPE: SECURITIES 3,727.00					08/15/2011 -1,042.00	08/18/2011
1,008.00		25. EXPRESS SCRIPTS INC CLASS A PROPERTY TYPE: SECURITIES 1,272.00					08/15/2011 -264.00	10/19/2011
806.00		20. EXPRESS SCRIPTS INC CLASS A PROPERTY TYPE: SECURITIES 758.00					09/12/2008 48.00	10/19/2011
1,731.00		158.371 FORUM ABSOLUTE STRATEGIES-I PROPERTY TYPE: SECURITIES 1,731.00					12/03/2007 2,239.00	08/15/2011
507.00		10. HUNT J B TRANS SVCS PROPERTY TYPE: SECURITIES 330.00					01/21/2010 177.00	01/30/2012
760.00		15. HUNT J B TRANS SVCS PROPERTY TYPE: SECURITIES 687.00					08/15/2011 73.00	01/30/2012
63,517.00		1198. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES 61,278.00					12/01/2011 2,239.00	02/01/2012
2,336.00		55 KOHL'S CORP COM STK PROPERTY TYPE: SECURITIES 2,883.00					07/18/2011 -547.00	09/09/2011
1,274.00		30. KOHL'S CORP COM STK PROPERTY TYPE: SECURITIES 1,547.00					01/21/2010 -273.00	09/09/2011
27,000.00		3624.117 MANNING & NAPIER WORLD OPPTYS-A PROPERTY TYPE: SECURITIES 31,560.00					08/15/2011 -4,560.00	12/01/2011
36,582.00		4910 379 MANNING & NAPIER WORLD OPPTYS-A PROPERTY TYPE: SECURITIES 40,216.00					01/21/2010 -3,634.00	12/01/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
408.00		20. MORGAN STANLEY DEAN WITTER PROPERTY TYPE: SECURITIES 595.00			DISCOVE		01/21/2010	02/06/2012 -187 00
1,487 00		15. OCCIDENTAL PETE CORP COM PROPERTY TYPE SECURITIES 1,574 00					02/22/2011	01/30/2012 -87.00
1,522.00		145.229 PIMCO FDS LOW DURATION FD INSTL PROPERTY TYPE: SECURITIES 1,512.00					02/22/2011	08/15/2011 10.00
307.00		5. PNC BANK CORPORATION COM PROPERTY TYPE: SECURITIES 303.00					01/21/2011	02/06/2012 4.00
2,554 00		33. PARKER HANNIFIN CORP COM PROPERTY TYPE. SECURITIES 1,975 00					01/21/2010	10/19/2011 579 00
387.00		5 PARKER HANNIFIN CORP COM PROPERTY TYPE SECURITIES 432.00					07/18/2011	10/19/2011 -45.00
978.00		15. PEPSICO INC COM PROPERTY TYPE: SECURITIES 1,017.00					02/06/2012	04/12/2012 -39.00
978 00		15. PEPSICO INC COM PROPERTY TYPE: SECURITIES 772 00					02/23/2009	04/12/2012 206 00
639 00		71.317 PIMCO COMMODITY REALRTN STRATEGY- PROPERTY TYPE. SECURITIES 439.00					02/02/2009	08/15/2011 200 00
1,465.00		137.43 PIMCO INVT GRADE CORP BD-I PROPERTY TYPE SECURITIES 1,532.00					01/21/2010	08/15/2011 -67.00
1,024.00		102.708 RIDGEWORTH FD-SHORT TERM BD #RGC PROPERTY TYPE: SECURITIES 974.00					02/23/2009	08/15/2011 50.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
858.00		100.586 RIDGEWORTH FD-SEIX FLT HGH INCM# PROPERTY TYPE: SECURITIES 875.00					01/21/2010	08/15/2011
15,883.00		1864.202 RIDGEWORTH FD-SEIX FLT HGH INCM PROPERTY TYPE: SECURITIES 15,771.00					01/21/2010	09/12/2011
5,882.00		546.147 RIDGEWORTH FD-INTERMEDIATE BD #R PROPERTY TYPE: SECURITIES 5,614.00					02/23/2009	08/15/2011
887.00		71 59 SCHRODER US SMALL/MID CAP OPPTY-I PROPERTY TYPE: SECURITIES 874.00					02/23/2011	02/06/2012
298.00		36.52 SENTINEL SMALL CO-I PROPERTY TYPE: SECURITIES 287.00					08/15/2011	02/06/2012
2,127.00		155.369 TEMPLETON GLOBAL BD-ADV PROPERTY TYPE: SECURITIES 2,097.00					02/23/2011	08/15/2011
11,096.00		843.184 TEMPLETON GLOBAL BD-ADV PROPERTY TYPE: SECURITIES 10,793.00					01/21/2010	02/06/2012
9,245.00		702.485 TEMPLETON GLOBAL BD-ADV PROPERTY TYPE: SECURITIES 9,484.00					02/23/2011	02/06/2012
523.00		10 THERMO ELECTRON CORP COM PROPERTY TYPE: SECURITIES 632.00					07/18/2011	01/30/2012
2,145.00		41. THERMO ELECTRON CORP COM PROPERTY TYPE: SECURITIES 1,511.00					02/23/2009	01/30/2012
4,197.00		57 UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 1,787.00					08/11/1999	08/30/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
736.00		10. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 878.00				07/18/2011	08/30/2011 -142.00	
2,539.00		51. WALMART STORES INC COM PROPERTY TYPE: SECURITIES 3,144.00				02/23/2009	08/12/2011 -605.00	
2,698.00		50. WHIRLPOOL CORP COM PROPERTY TYPE: SECURITIES 4,058.00				08/15/2011	01/30/2012 -1,360.00	
11.00		.6667 WPX ENERGY INC COM PROPERTY TYPE: SECURITIES 11.00				02/22/2011	01/10/2012	
81.00		5. WPX ENERGY INC COM PROPERTY TYPE: SECURITIES 83.00				07/18/2011	04/12/2012 -2.00	
667.00		41 WPX ENERGY INC COM PROPERTY TYPE: SECURITIES 685.00				02/22/2011	04/12/2012 -18.00	
118.00		5. INVESCO LTD BERMUDA COM PROPERTY TYPE: SECURITIES 110.00				07/18/2011	02/06/2012 8.00	
TOTAL GAIN(LOSS)							-805. =====	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: **FELICITE B. LATANE ENDOWMENT FD 55-7903327**
Employer identification number: **56-6544480**

Note. Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -6,180.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss) Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back					5 -6,180.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					4,666.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 709.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					12 5,375

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II

Caution Read the instructions before completing this part.

	(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-6,180.
14 Net long-term gain or (loss):			
a Total for year	14a		5,375.
b Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		-805.

Note If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	(805)
a The loss on line 15, column (3) or b \$3,000		

Note If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20 Add lines 18 and 19	20	
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	
23 Subtract line 22 from line 17. If zero or less, enter -0-	23	
24 Enter the smaller of the amount on line 17 or \$2,300	24	
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No Enter the amount from line 23	25	
26 Subtract line 25 from line 24	26	
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30 go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29 Subtract line 28 from line 27	29	
30 Multiply line 29 by 15% (15)		30
31 Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31
32 Add lines 30 and 31		32
33 Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust: FELICITE B. LATANE ENDOWMENT FD 55-7903327
Employer identification number: 56-6544480

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 30 ABB LTD SPONS ADR	02/06/2012	04/27/2012	566.00	710.00	-144.00
5. AMAZON COM INC COM	08/15/2011	10/19/2011	1,182.00	1,011.00	171.00
10. BB&T CORPORATION COM	02/23/2011	02/06/2012	289.00	278.00	11.00
40. BANK OF NEW YORK MELLO	08/15/2011	08/18/2011	792.00	958.00	-166.00
90 CARNIVAL CORP PANAMA C	08/15/2011	08/18/2011	2,685.00	3,727.00	-1,042.00
25. EXPRESS SCRIPTS INC	08/15/2011	10/19/2011	1,008.00	1,272.00	-264.00
15. HUNT J B TRANS SVCS	08/15/2011	01/30/2012	760.00	687.00	73.00
1198. ISHARES TR MSCI EAFE	12/01/2011	02/01/2012	63,517.00	61,278.00	2,239.00
55. KOHL'S CORP COM STK	07/18/2011	09/09/2011	2,336.00	2,883.00	-547.00
3624.117 MANNING & NAPIER OPPTYS-A	08/15/2011	12/01/2011	27,000.00	31,560.00	-4,560.00
15 OCCIDENTAL PETE CORP C	02/22/2011	01/30/2012	1,487.00	1,574.00	-87.00
145 229 PIMCO FDS LOW DURA INSTL CL	02/22/2011	08/15/2011	1,522.00	1,512.00	10.00
5 PARKER HANNIFIN CORP CO	07/18/2011	10/19/2011	387.00	432.00	-45.00
15 PEPSICO INC COM	02/06/2012	04/12/2012	978.00	1,017.00	-39.00
71 59 SCHRODER US SMALL/MI OPPTY-I	02/23/2011	02/06/2012	887.00	874.00	13.00
36.52 SENTINEL SMALL CO-I	08/15/2011	02/06/2012	298.00	287.00	11.00
155.369 TEMPLETON GLOBAL B	02/23/2011	08/15/2011	2,127.00	2,097.00	30.00
702.485 TEMPLETON GLOBAL B	02/23/2011	02/06/2012	9,245.00	9,484.00	-239.00
10. THERMO ELECTRON CORP C	07/18/2011	01/30/2012	523.00	632.00	-109.00
10. UNITED TECHNOLOGIES CO	07/18/2011	08/30/2011	736.00	878.00	-142.00
50 WHIRLPOOL CORP COM	08/15/2011	01/30/2012	2,698.00	4,058.00	-1,360.00
.6667 WPX ENERGY INC COM	02/22/2011	01/10/2012	11.00	11.00	
5. WPX ENERGY INC COM	07/18/2011	04/12/2012	81.00	83.00	-2.00
5. INVESCO LTD BERMUDA COM	07/18/2011	02/06/2012	118.00	110.00	8.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b -6,180.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

FELICITE B. LATANE ENDOWMENT FD 55-7903327

56-6544480

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 144 ABB LTD SPONS ADR	02/23/2009	04/27/2012	2,715.00	1,644.00	1,071.00
55.575 ABERDEEN EQUITY LON	01/21/2010	08/15/2011	623.00	616.00	7.00
9. AMAZON COM INC COM	02/22/2011	03/06/2012	1,630.00	1,653.00	-23.00
11. AMAZON COM INC COM	02/22/2011	03/06/2012	1,979.00	2,020.00	-41.00
35. BANK OF AMERICA CORP C	01/21/2010	02/06/2012	272.00	556.00	-284.00
84. BANK OF NEW YORK MELLO	02/23/2009	08/18/2011	1,664.00	1,875.00	-211.00
20. EXPRESS SCRIPTS INC	09/12/2008	10/19/2011	806.00	758.00	48.00
158 371 FORUM ABSOLUTE STR	12/03/2007	08/15/2011	1,731.00	1,731.00	
10. HUNT J B TRANS SVCS	01/21/2010	01/30/2012	507.00	330.00	177.00
30. KOHL'S CORP COM STK	01/21/2010	09/09/2011	1,274.00	1,547.00	-273.00
4910.379 MANNING & NAPIER OPPTYS-A	01/21/2010	12/01/2011	36,582.00	40,216.00	-3,634.00
20 MORGAN STANLEY DEAN WI DISCOVER & CO	01/21/2010	02/06/2012	408.00	595.00	-187.00
5 PNC BANK CORPORATION CO	01/21/2011	02/06/2012	307.00	303.00	4.00
33. PARKER HANNIFIN CORP C	01/21/2010	10/19/2011	2,554.00	1,975.00	579.00
15. PEPSICO INC COM	02/23/2009	04/12/2012	978.00	772.00	206.00
71 317 PIMCO COMMODITY REA STRATEGY-I	02/02/2009	08/15/2011	639.00	439.00	200.00
137.43 PIMCO INVT GRADE CO	01/21/2010	08/15/2011	1,465.00	1,532.00	-67.00
102.708 RIDGEWORTH FD-SHOR #RGCX	02/23/2009	08/15/2011	1,024.00	974.00	50.00
100.586 RIDGEWORTH FD-SEIX INCM#RG CJ	01/21/2010	08/15/2011	858.00	875.00	-17.00
1864.202 RIDGEWORTH FD-SEI INCM#RG CJ	01/21/2010	09/12/2011	15,883.00	15,771.00	112.00
546.147 RIDGEWORTH FD-INTE #RGCF	02/23/2009	08/15/2011	5,882.00	5,614.00	268.00
843 184 TEMPLETON GLOBAL B	01/21/2010	02/06/2012	11,096.00	10,793.00	303.00
41. THERMO ELECTRON CORP C	02/23/2009	01/30/2012	2,145.00	1,511.00	634.00
57 UNITED TECHNOLOGIES CO	08/11/1999	08/30/2011	4,197.00	1,787.00	2,410.00
51. WALMART STORES INC C	02/23/2009	08/12/2011	2,539.00	3,144.00	-605.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

