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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning 8/1/2011 **, and ending** 7/31/2012

Name of foundation: **BENJAMIN A BLACK CHARITABLE TRUST**

Number and street (or P O box number if mail is not delivered to street address): **Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062**

Room/suite: _____

City or town, state, and ZIP code: **Philadelphia PA 19106-2112**

A Employer identification number: **47-6179439**

B Telephone number (see instructions): **(888) 730-4933**

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 467,586**

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	11,166	11,048		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	25,474			
	b Gross sales price for all assets on line 6a	172,338			
	7 Capital gain net income (from Part IV, line 2)		25,474		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	36,640	36,522	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,502	4,126		1,376
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	981	0	0	981
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,048	200	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	7,531	4,326	0	2,357
	25 Contributions, gifts, grants paid	21,908			21,908
26 Total expenses and disbursements. Add lines 24 and 25	29,439	4,326	0	24,265	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	7,201				
b Net investment income (if negative, enter -0-)		32,196			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	16,516	0	
	2	Savings and temporary cash investments		14,242	14,242
	3	Accounts receivable	0		
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0	0	0
		Less allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use	0	0	
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	406,710	416,059	453,344	
14	Land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	423,226	430,301	467,586	
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	423,226	430,301	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	423,226	430,301		
31	Total liabilities and net assets/fund balances (see instructions)	423,226	430,301		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	423,226
2	Enter amount from Part I, line 27a	2	7,201
3	Other increases not included in line 2 (itemize) <u>COST BASIS ADJUSTMENT</u>	3	79
4	Add lines 1, 2, and 3	4	430,506
5	Decreases not included in line 2 (itemize) <u>PY RETURN OF CAPITAL ADJUSTMENT</u>	5	205
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	430,301

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	25,474
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) { If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	27,194	485,851	0.055972
2009	26,772	452,721	0.059136
2008	31,763	426,564	0.074462
2007	32,772	581,207	0.056386
2006	22,132	584,254	0.037881
2 Total of line 1, column (d)			2 0.283837
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.056767
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 466,506
5 Multiply line 4 by line 3			5 26,482
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 322
7 Add lines 5 and 6			7 26,804
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 24,265

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	644
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	644
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	644
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	552
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	552
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	92
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes" attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS in its governing instrument, articles of incorporation or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ▶ 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable etc organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
	6b	X
	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phi	Trustee	4 00	5,502	0
-----		00	0	0
-----		00	0	0
-----		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	455,437
b	Average of monthly cash balances	1b	18,173
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	473,610
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	473,610
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	7,104
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	466,506
6	Minimum investment return. Enter 5% of line 5	6	23,325

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	23,325
2a	Tax on investment income for 2011 from Part VI, line 5	2a	644	
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0	
c	Add lines 2a and 2b	2c	644	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	22,681	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	22,681	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,681	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses—contributions, gifts, etc.—total from Part I, column (d), line 26	1a	24,265
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	24,265
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	24,265

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				22,681
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			1,522	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006	0			
b	From 2007	0			
c	From 2008	0			
d	From 2009	0			
e	From 2010	0			
f	Total of lines 3a through e	0			
4	Qualifying distributions for 2011 from Part XII, line 4 \blacktriangleright \$ 24,265				
a	Applied to 2010, but not more than line 2a			1,522	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2011 distributable amount				22,681
e	Remaining amount distributed out of corpus	62			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6	Enter the net total of each column as indicated below.				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	62			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	62			
10	Analysis of line 9				
a	Excess from 2007	0			
b	Excess from 2008	0			
c	Excess from 2009	0			
d	Excess from 2010	0			
e	Excess from 2011	62			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	
0				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0			0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers.

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	21,908
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

BENJAMIN BLACK CHARITABLE TRUST

EIN 47-6179439

Tax Year 07-31-12

Security Category	Account #	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
Savings & Temp Inv	28278000	47-6179439	VP0528308	FEDERATED TREAS OBL FD 68	13395 72	13395 7200	13395 72
Savings & Temp Inv	28278000	47-6179439	VP0528308	FEDERATED TREAS OBL FD 68	846 46	846 4600	846 46
				Total Savings & Temp Investments	<u>14242 18</u>		<u>14242 18</u>
Invest - Other	28278000	47-6179439	589509108	MERGER FD SH BEN INT #260	9213 83	582 7850	9169 17
Invest - Other	28278000	47-6179439	693390882	PIMCO FOREIGN BD FD USD H-INST #103	15953 67	1447 7010	15416 7
Invest - Other	28278000	47-6179439	77954Q106	T ROWE PRICE BLUE CHIP GRWTH #93	27741 85	636 4270	27423 63
Invest - Other	28278000	47-6179439	880196506	TEMPLETON FOREIGN FD - ADV #604	23504 91	3983 8830	25589 18
Invest - Other	28278000	47-6179439	94975G686	WF ADV INDEX FUND-ADMIN #88	17337 36	369 0370	11617 28
Invest - Other	28278000	47-6179439	04314H600	ARTISAN MID CAP FUND-INS #1333	12544 09	331 5910	13159 08
Invest - Other	28278000	47-6179439	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	11221 75	433 1050	11682 54
Invest - Other	28278000	47-6179439	008882532	INVESCO INTL GROWTH-Y #8516	24001 93	891 2710	24198
Invest - Other	28278000	47-6179439	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	15929 58	1101 6310	16164 15
Invest - Other	28278000	47-6179439	339128100	JP MORGAN MID CAP VALUE-I #758	11118 61	418 1500	7847 74
Invest - Other	28278000	47-6179439	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	18321 09	1618 4710	22351
Invest - Other	28278000	47-6179439	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	15204 8	1330 2540	14993 9
Invest - Other	28278000	47-6179439	94975J581	WELLS FARGO ADV TOT RT BD FD-IN #944	35970 24	2696 4200	32621 26
Invest - Other	28278000	47-6179439	94975P751	WELLS FARGO ADV EMG MK E-INS #4146	12218 46	601 3020	13446 14
Invest - Other	28278000	47-6179439	94975J268	WF ADV C & B LARGE CAP VAL-I #1868	21625 65	2538 2220	13891 18
Invest - Other	28278000	47-6179439	922908553	VANGUARD REIT VIPER	16685	250 0000	7381 73
Invest - Other	28278000	47-6179439	922042858	VANGUARD MSCI EMERGING MARKETS ETF	12843 21	321 0000	8785 36
Invest - Other	28278000	47-6179439	949917579	WF ADV GOVT SECURITIES- I #3101	35743 18	3113 5170	32757 63
Invest - Other	28278000	47-6179439	949917652	WF ADV SHORT-TERM BOND FUND-I#3102	27287 94	3100 9020	26955 52
Invest - Other	28278000	47-6179439	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	16858 68	444 0000	13424 68
Invest - Other	28278000	47-6179439	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	9504 05	541 8500	8719 7
Invest - Other	28278000	47-6179439	949917538	WELLS FARGO ADV HI INC-INS #3110	26263 75	3433 1700	24857 05
Invest - Other	28278000	47-6179439	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	24548 62	2961 2330	26233 21
Invest - Other	28278000	47-6179439	487300808	KEELEY SMALL CAP VAL FD CL I #2251	11701 35	466 7470	7373 43
				Total Other Investments	<u>453343 6</u>		<u>416059 3</u>
				Total Investments	<u>467585 8</u>		<u>430301 4</u>

BENJAMIN A BLACK CHARITABLE TRUST

47-6179439 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BOY SCOUTS OF AMERICA

Street

P O BOX 1361

City

GRAND ISLAND

State

NE

Zip Code

68802-1361

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

HOPE HARBOR, INC

Street

610 W DIVISION ST

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

GRAND ISLAND EDUCATION FOUNDATION

Street

123 S WEBB RD

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

SALVATION ARMY

Street

818 WEST THIRD ST

City

GRAND ISLAND

State

NE

Zip Code

68801

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

THIRD CITY COMMUNITY CLINIC, INC

Street

1107 N BROADWELL AVE

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

ST PAUL'S LUTHERAN CHURCH

Street

1515 S HARRISON ST

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

608

BENJAMIN A BLACK CHARITABLE TRUST

47-6179439 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
TEAMMATES MENTORING PROGRAM

Street
2124 N LAFAYETTE AVE

City GRAND ISLAND	State NE	Zip Code 68803	Foreign Country
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Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 1,000
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Name
AMERICAN RED CROSS - CENTRAL PLAINS CHAPTER

Street
404 E THIRD ST

City GRAND ISLAND	State NE	Zip Code 68801	Foreign Country
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Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 4,800
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount 0
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount 0
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount 0
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount 0
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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Gross Sales Price	Cost or Other Basis	Cost, Other Basis and Expenses		Net Gain or Loss
									Gross Sales	Expenses			Valuation Method	Expense of Sale and Improvements	
									Amount	1,836					
									Long Term CG Distributions						
									Short Term CG Distributions	0					
1	X	JP MORGAN MID CAP VALUE	339128100			2/4/2011		2/9/2012		124	118			6	
2	X	JP MORGAN MID CAP VALUE	339128100			10/25/2011		2/9/2012		587	538			49	
3	X	JP MORGAN MID CAP VALUE	339128100			10/25/2011		4/26/2012		1,625	1,419			206	
4	X	GOLDMAN SACHS GRTH OPP	381427401			10/25/2011		2/9/2012		594	549			45	
5	X	GOLDMAN SACHS GRTH OPP	381427401			2/5/2010		4/10/2012		9,850	7,729			2,121	
6	X	GOLDMAN SACHS GRTH OPP	381427401			10/25/2011		4/10/2012		2,318	2,143			175	
7	X	HUSSMAN STRATEGIC GROW	448108100			2/20/2008		10/21/2011		2,436	2,990			-554	
8	X	KEELEY SMALL CAP VAL FD	487300808			10/25/2011		2/9/2012		1,174	1,036			138	
9	X	MERGER FD SH BEN INT #260	589509108			1/23/2010		10/21/2011		95	96			-1	
10	X	MERGER FD SH BEN INT #260	589509108			2/4/2011		10/21/2011		187	188			7	
11	X	DIAMOND HILL LONG-SHORT	252645833			4/28/2011		2/9/2012		247	240			7	
12	X	DIAMOND HILL LONG-SHORT	252645833			5/3/2010		2/9/2012		538	485			53	
13	X	MERGER FD SH BEN INT #260	589509108			10/8/2010		10/21/2011		242	242			0	
14	X	T ROWE PRICE BLUE CHIP GI	779540106			2/13/2012		4/26/2012		1,057	991			66	
15	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/2/2011		4/26/2012		746	832			-86	
16	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/29/2011		4/26/2012		709	789			-80	
17	X	TCW SMALL CAP GROWTH F	87234N849			5/3/2010		2/9/2012		1,071	979			92	
18	X	VANGUARD MSCI EMERGING	922042858			10/21/2011		2/9/2012		838	746			92	
19	X	VANGUARD REIT VIPER	922908553			1/9/2004		10/21/2011		434	337			97	
20	X	VANGUARD REIT VIPER	922908553			5/5/2009		10/21/2011		760	447			313	
21	X	VANGUARD REIT VIPER	922908553			7/21/2009		2/9/2012		2,191	1,084			1,107	
22	X	VANGUARD REIT VIPER	922908553			7/21/2009		5/9/2012		1,175	557			618	
23	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		10/21/2011		2,817	2,015			802	
24	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		4/26/2012		1,139	756			383	
25	X	WF ADV C & B LARGE CAP VA	94975J268			2/4/2011		10/21/2011		2,300	2,405			-105	
26	X	WF ADV C & B LARGE CAP VA	94975J268			2/4/2011		2/9/2012		262	262			0	
27	X	WF ADV C & B LARGE CAP VA	94975J268			2/6/2009		2/9/2012		481	312			169	
28	X	WELLS FARGO ADV TOT RT B	94975J581			2/13/2012		4/26/2012		1,094	1,088			6	
29	X	WELLS FARGO ADV TOT RT B	94975J581			2/13/2012		5/9/2012		2,222	2,202			20	
30	X	WELLS FARGO ADV INTL BON	94985D582			10/8/2010		10/21/2011		14,911	15,387			-476	
31	X	WELLS FARGO ADV INTL BON	94985D582			11/23/2010		10/21/2011		3,546	3,502			44	
32	X	WELLS FARGO ADV INTL BON	94985D582			4/28/2011		10/21/2011		712	719			-7	
33	X	WELLS FARGO ADV INTL BON	94985D582			7/23/2010		10/21/2011		1,180	1,113			67	
34	X	WF ADV CAPITAL GROWTH F	949915615			2/6/2009		10/21/2011		831	565			266	
35	X	WF ADV CAPITAL GROWTH F	949915615			2/6/2009		2/9/2012		30,433	18,706			11,727	
36	X	WELLS FARGO ADV DIV INTL	949917322			7/7/2004		10/21/2011		2,494	2,932			-438	
37	X	WELLS FARGO ADV DIV INTL	949917322			7/7/2004		2/9/2012		9,778	10,835			-1,057	
38	X	WELLS FARGO ADV DIV INTL	949917322			2/6/2009		2/9/2012		14,523	10,192			4,331	
39	X	WELLS FARGO ADV DIV INTL	949917322			9/12/2003		2/9/2012		14,209	14,000			209	
40	X	WELLS FARGO ADV DIV INTL	949917322			9/13/2004		2/9/2012		3,700	4,085			-385	
41	X	WELLS FARGO ADV DIV INTL	949917322			2/5/2010		2/9/2012		2,452	2,146			306	
42	X	WELLS FARGO ADV DIV INTL	949917322			10/16/2008		2/9/2012		258	241			17	
43	X	WELLS FARGO ADV DIV INTL	949917322			11/23/2010		2/9/2012		4,959	4,935			24	
44	X	WELLS FARGO ADV HI INC-INTL	949917538			2/15/2006		5/9/2012		825	842			-17	
45	X	WF ADV GOVT SECURITIES-I	949917579			2/5/2010		10/21/2011		1,834	1,777			57	
46	X	WF ADV GOVT SECURITIES-I	949917579			7/23/2009		10/21/2011		2,671	2,547			124	
47	X	WF ADV GOVT SECURITIES-I	949917579			1/13/2012		5/9/2012		3,215	3,192			23	
48	X	WF ADV SHORT-TERM BOND	949917652			4/28/2011		2/9/2012		6,764	6,787			-23	
49	X	WF ADV C & B LARGE CAP VA	94975J268			2/6/2009		4/26/2012		7,251	4,504			2,747	
50	X	WELLS FARGO ADV TOT RT B	94975J581			12/22/2008		10/21/2011		4,643	4,282			361	

146,864

25,474

Line 16b (990-PF) - Accounting Fees

	981	0	0	0	981
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	981			981
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		1,048	200	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	296			
2	ESTIMATED EXCISE TAX PAID	552			
3	FOREIGN TAX WITHHELD	200	200		
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions		Short Term CG Distributions		Totals	Date Sold	Date Acquired	How Acquired	Gross Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Amount	1,836	0	0												
1	Kind(s) of Property Sold															
1	JP MORGAN MID CAP VALUE-I #758	339128100			2/9/2012	2/4/2011		124	0	0	118	6	0	0	0	23,638
2	JP MORGAN MID CAP VALUE-I #758	339128100			10/25/2011	10/25/2011		587	0	0	538	49	0	0	0	49
3	JP MORGAN MID CAP VALUE-I #758	339128100			10/25/2011	10/25/2011		1,625	0	0	1,419	206	0	0	0	206
4	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401				2/9/2012	10/25/2011		594	0	0	549	45	0	0	0	45
5	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401				2/9/2012	10/25/2011		9,850	0	0	7,729	2,121	0	0	0	2,121
6	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401				10/25/2011	10/25/2011		2,318	0	0	2,143	175	0	0	0	175
7	HUSSMAN STRATEGIC GROWTH FUND	448108100			2/20/2008	10/21/2011		2,436	0	0	2,990	-554	0	0	0	-554
8	KEELEY SMALL CAP VAL FD CL I #2251	487300808			10/25/2011	2/9/2012		1,174	0	0	1,036	138	0	0	0	138
9	MERGER FD SH BEN INT #260	589509108			11/23/2010	10/21/2011		95	0	0	96	-1	0	0	0	-1
10	MERGER FD SH BEN INT #260	589509108			2/4/2011	10/21/2011		187	0	0	188	-1	0	0	0	-1
11	DIAMOND HILL LONG-SHORT FD CL I #125264S833				4/28/2011	2/9/2012		247	0	0	240	7	0	0	0	7
12	DIAMOND HILL LONG-SHORT FD CL I #125264S833				5/3/2010	2/9/2012		538	0	0	485	53	0	0	0	53
13	MERGER FD SH BEN INT #260	589509108			10/8/2010	10/21/2011		242	0	0	242	0	0	0	0	0
14	T FOWE PRICE BLUE CHIP GRWTH #9377954Q106				2/13/2012	4/26/2012		1,057	0	0	991	66	0	0	0	66
15	SPDR DJ WILSHIRE INTERNATIONAL R#78483X863				5/2/2011	4/26/2012		746	0	0	832	-86	0	0	0	-86
16	SPDR DJ WILSHIRE INTERNATIONAL R#78483X863				4/29/2011	4/26/2012		709	0	0	789	-80	0	0	0	-80
17	TCW SMALL CAP GROWTH FUND-I #47287234N849				5/3/2010	2/9/2012		1,071	0	0	979	92	0	0	0	92
18	VANGUARD MSCI EMERGING MARKETS	922042858			10/21/2011	2/9/2012		838	0	0	746	92	0	0	0	92
19	VANGUARD REIT VIPER	922908553			1/9/2004	10/21/2011		434	0	0	337	97	0	0	0	97
20	VANGUARD REIT VIPER	922908553			5/5/2009	10/21/2011		760	0	0	447	313	0	0	0	313
21	VANGUARD REIT VIPER	922908553			7/21/2009	2/9/2012		2,191	0	0	1,084	1,107	0	0	0	1,107
22	VANGUARD REIT VIPER	922908553			7/21/2009	5/9/2012		1,175	0	0	557	618	0	0	0	618
23	WF ADV INDEX FUND-ADMIN #88	94975G686			2/6/2009	10/21/2011		2,817	0	0	2,015	802	0	0	0	802
24	WF ADV INDEX FUND-ADMIN #88	94975G686			2/6/2009	4/26/2012		1,139	0	0	756	383	0	0	0	383
25	WF ADV C & B LARGE CAP VAL-I #1868	94975J268			2/4/2011	10/21/2011		2,300	0	0	2,405	-105	0	0	0	-105
26	WF ADV C & B LARGE CAP VAL-I #1868	94975J268			2/4/2011	2/9/2012		262	0	0	262	0	0	0	0	0
27	WF ADV C & B LARGE CAP VAL-I #1868	94975J268			2/6/2009	2/9/2012		481	0	0	312	169	0	0	0	169
28	WELLS FARGO ADV TOT RT BD FD-IN #94975J581				2/13/2012	4/26/2012		1,094	0	0	1,088	6	0	0	0	6
29	WELLS FARGO ADV TOT RT BD FD-IN #94975J581				2/13/2012	5/9/2012		2,222	0	0	2,202	20	0	0	0	20
30	WELLS FARGO ADV INTL BOND-IS #47094985D582				10/8/2010	10/21/2011		14,911	0	0	15,387	-476	0	0	0	-476
31	WELLS FARGO ADV INTL BOND-IS #47094985D582				11/23/2010	10/21/2011		3,546	0	0	3,502	44	0	0	0	44
32	WELLS FARGO ADV INTL BOND-IS #47094985D582				4/28/2011	10/21/2011		712	0	0	719	-7	0	0	0	-7
33	WELLS FARGO ADV INTL BOND-IS #47094985D582				7/23/2010	10/21/2011		1,180	0	0	1,113	67	0	0	0	67
34	WF ADV CAPITAL GROWTH FUND-#312	949915615			2/6/2009	10/21/2011		831	0	0	565	266	0	0	0	266
35	WF ADV CAPITAL GROWTH FUND-#312	949915615			2/6/2009	2/9/2012		30,433	0	0	18,706	11,727	0	0	0	11,727
36	WELLS FARGO ADV DIV INTL FD-I #3113	949917322			7/7/2004	10/21/2011		2,494	0	0	2,932	-438	0	0	0	-438
37	WELLS FARGO ADV DIV INTL FD-I #3113	949917322			7/7/2004	2/9/2012		9,778	0	0	10,835	-1,057	0	0	0	-1,057
38	WELLS FARGO ADV DIV INTL FD-I #3113	949917322			2/6/2009	2/9/2012		14,523	0	0	10,192	4,331	0	0	0	4,331
39	WELLS FARGO ADV DIV INTL FD-I #3113	949917322			9/12/2003	2/9/2012		14,209	0	0	14,000	209	0	0	0	209
40	WELLS FARGO ADV DIV INTL FD-I #3113	949917322			9/13/2004	2/9/2012		3,700	0	0	4,085	-385	0	0	0	-385
41	WELLS FARGO ADV DIV INTL FD-I #3113	949917322			2/5/2010	2/9/2012		2,452	0	0	2,146	306	0	0	0	306
42	WELLS FARGO ADV DIV INTL FD-I #3113	949917322			10/16/2008	2/9/2012		258	0	0	241	17	0	0	0	17
43	WELLS FARGO ADV DIV INTL FD-I #3113	949917322			11/23/2010	2/9/2012		4,959	0	0	4,935	24	0	0	0	24
44	WELLS FARGO ADV HI INC-INS #3110	949917538			2/15/2006	5/9/2012		825	0	0	842	-17	0	0	0	-17
45	WF ADV GOVT SECURITIES-I #3101	949917579			2/5/2010	10/21/2011		1,834	0	0	1,777	57	0	0	0	57
46	WF ADV GOVT SECURITIES-I #3101	949917579			7/23/2009	10/21/2011		2,671	0	0	2,547	124	0	0	0	124
47	WF ADV GOVT SECURITIES-I #3101	949917579			2/13/2012	5/9/2012		3,215	0	0	3,192	23	0	0	0	23
48	WF ADV SHORT-TERM BOND FUND-#3	949917652			4/28/2011	2/9/2012		6,764	0	0	6,787	-23	0	0	0	-23
49	WF ADV C & B LARGE CAP VAL-I #1868	94975J268			2/6/2009	4/26/2012		7,251	0	0	4,504	2,747	0	0	0	2,747
50	WELLS FARGO ADV TOT RT BD FD-IN #94975J581				12/22/2008	10/21/2011		4,643	0	0	4,282	361	0	0	0	361

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>	<u>1</u>	<u>Amount</u>
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	12/9/2011	2	138
3 Second quarter estimated tax payment	1/11/2012	3	138
4 Third quarter estimated tax payment	4/11/2012	4	138
5 Fourth quarter estimated tax payment	7/11/2012	5	138
6 Other payments		6	0
7 Total		7	552

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	1,522
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,522