Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 08-01-2011 , and ending 07-31-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
RALPH HAUGSE MEMORIAL TRUST 50255000

A Employer identification number
27-6400625

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 3168

B Telephone number (see page 10 of the instructions)
(503) 275-4327

City or town, state, and ZIP code
PORTLAND, OR 97208

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,854,334

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	149,519	149,519		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-35,734			
	b	Gross sales price for all assets on line 6a 610,533				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	113,785	149,519		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	36,302	32,672		3,630
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	637	637		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	38,439	33,309	0	5,130
	25	Contributions, gifts, grants paid	280,656			280,656
	26	**Total expenses and disbursements.** Add lines 24 and 25	319,095	33,309	0	285,786
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-205,310			
	b	**Net investment income** (if negative, enter -0-)		116,210		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	-1,832	67,267	67,267
	3	Accounts receivable ▶ 10,173			
		Less allowance for doubtful accounts ▶		10,173	10,173
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	99,969		
	b	Investments—corporate stock (attach schedule)	3,958,274	4,100,700	4,508,484
	c	Investments—corporate bonds (attach schedule)	1,264,039	1,218,370	1,268,410
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,320,450	5,396,510	5,854,334
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,320,450	5,396,510	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,320,450	5,396,510	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,320,450	5,396,510	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,320,450
2	Enter amount from Part I, line 27a	2	-205,310
3	Other increases not included in line 2 (itemize) ▶	3	281,375
4	Add lines 1, 2, and 3	4	5,396,515
5	Decreases not included in line 2 (itemize) ▶	5	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,396,510

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-35,734
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	251,964	5,766,364	0 043695
2009	4,386	5,203,150	0 000843
2008			
2007			
2006			

2	**Total** of line 1, column (d).	2	0 044538
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 022269
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,552,758
5	Multiply line 4 by line 3.	5	123,654
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,162
7	Add lines 5 and 6.	7	124,816
8	Enter qualifying distributions from Part XII, line 4.	8	285,786

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,162
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,162
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,162
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,388		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,388
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,226
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	1,164	**Refunded** ▶	11	2,062

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ____________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 275-4327

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97208

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,543,242
b	Average of monthly cash balances	1b	94,076
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,637,318
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,637,318
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	84,560
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,552,758
6	**Minimum investment return.** Enter 5% of line 5	6	277,638

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	277,638
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,162		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,162
3	Distributable amount before adjustments Subtract line 2c from line 1	3	276,476
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	276,476
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	276,476

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	285,786
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	285,786
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,162
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	284,624

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					276,476
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				280,655	
b Total for prior years 2009 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006.	0				
b From 2007.	0				
c From 2008.	0				
d From 2009.	0				
e From 2010.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 285,786					
a Applied to 2010, but not more than line 2a				280,655	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					5,131
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					271,345
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).		0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2007. . . .	0				
b Excess from 2008. . . .	0				
c Excess from 2009. . . .	0				
d Excess from 2010. . . .	0				
e Excess from 2011. . . .	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

REBEKAH FINK -US BANK PCG
302 N LAST CHANCE GULCH
HELENA, MT 59601
(406) 454-5004

b The form in which applications should be submitted and information and materials they should include

CONTACT REBEKAH FINK

c Any submission deadlines

CONTACT REBEKAH FINK

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS FOR GRADUATES OF GREAT FALLS, MT HIGH SCHOOLS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				280,656
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	149,519	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-35,734	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				113,785	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 113,785

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-11-19	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ☐ **Yes** ☑ **No**

Additional Data

Software ID:
Software Version:
EIN: 27-6400625
Name: RALPH HAUGSE MEMORIAL TRUST 50255000

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1066 SUNTRUST BKS INC			2011-08-05
1550 BANK OF AMERICA CORP		2010-09-03	2011-08-08
1265 CITIGROUP INC			2011-08-08
1814 ON SEMICONDUCTOR CORPORATION		2011-01-26	2011-08-11
282 ST JUDE MED INC		2011-04-28	2011-08-11
25 APPLE COMPUTER INC		2010-06-30	2011-09-19
5 APPLE COMPUTER INC		2010-06-30	2011-09-20
BANK OF AMERICA CORP			2011-09-21
1000 FORD MOTOR CO		2011-05-23	2011-10-13
514 HOLLYFRONTIER CORP		2011-04-28	2011-10-13
50000 F H L B DEB 4 000% 5/17/21		2011-04-28	2011-11-07
577 BRUNSWICK CORP		2011-04-28	2011-11-10
1172 WINDSTREAM CORP		2011-01-26	2012-01-17
29 APPLE COMPUTER INC		2011-01-26	2012-02-23
485 ILLINOIS TOOL WKS INC			2012-02-23
100 CLIFFS NATURAL RESOURCES INC		2011-01-26	2012-03-15
295 EATON CORP		2011-03-16	2012-03-15
406 HEWLETT PACKARD CO		2009-08-11	2012-03-15
278 THERMO FISHER SCIENTIFIC INC		2011-03-16	2012-03-15
21 APPLE COMPUTER INC		2011-01-26	2012-03-20
867 CISCO SYS INC		2011-02-01	2012-05-02
25000 MONTANA ST BRD 3 400% 5/15/12		2009-08-11	2012-05-15
50000 F H L B DEB 4 000% 5/17/21		2011-04-28	2012-05-17
50000 MONTANA FAC MT 4 100% 6/01/12		2009-08-11	2012-06-01
275 TERADATA CORP DEL		2011-06-02	2012-06-04
347 WALGREEN COMPANY COMMON STOCK		2011-06-02	2012-06-04
330 CHECK POINT SOFTWARE TECH LTD		2011-02-07	2012-06-04
25000 MISSOULA CNTY MT 4 000% 7/01/12		2009-08-11	2012-07-01
60000 MISSOULA CNTY MT 3 000% 7/01/12		2009-08-11	2012-07-01
10000 TETON CNTY MT 4 125% 7/01/12		2009-08-11	2012-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
145 ECOLAB INC		2011-04-12	2012-07-03
25 PRAXAIR INC		2009-08-11	2012-07-03
ENRON VICTIMS TRUST			2012-07-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
23,249		29,753	-6,504
11,532		20,910	-9,378
35,331		55,357	-20,026
13,551		20,598	-7,047
11,799		15,124	-3,325
10,238		6,401	3,837
2,101		1,280	821
69			69
11,180		14,850	-3,670
16,106		14,663	1,443
50,425		49,984	441
9,860		13,714	-3,854
14,212		15,060	-848
14,874		10,021	4,853
27,294		21,435	5,859
7,070		8,729	-1,659
14,854		15,139	-285
9,922		17,661	-7,739
16,035		14,866	1,169
12,652		7,256	5,396
17,019		18,597	-1,578
25,000		25,000	
50,000		49,984	16
50,000		50,000	
17,770		15,041	2,729
10,413		15,025	-4,612
16,678		15,503	1,175
25,000		25,000	
60,000		60,000	
10,000		10,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
9,913		7,401	2,512
2,742		1,915	827
136			136
			154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-6,504
			-9,378
			-20,026
			-7,047
			-3,325
			3,837
			821
			69
			-3,670
			1,443
			441
			-3,854
			-848
			4,853
			5,859
			-1,659
			-285
			-7,739
			1,169
			5,396
			-1,578
			16
			2,729
			-4,612
			1,175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,512
			827
			136

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CARROLL COLLEGE1601 N BENTON AVE HELENA,MT 59625	NONE	COLLEGE	SCHOLARSHIPS	19,356
COLORADO SCHOOL OF MINES 1500 ILLINOIS STREET GOLDEN,CO 80401	NONE	SCHOOL	SCHOLARSHIPS	9,678
GREAT FALLS COLLEGE OF TECHNOLOGY2100 16TH AVE SOUTH GREAT FALLS,MT 59405	NONE	COLLEGE	SCHOLARSHIPS	29,033
MONTANA STATE UNIVERSITYPO BOX 172000 BOZEMAN,MT 59717	NONE	UNIVERSITY	SCHOLARSHIPS	106,455
MONTANA TECH OF THE UOM1300 WEST PARK ST BUTTE,MT 59701	NONE	UNIVERSITY	SCHOLARSHIPS	19,356
UNIVERSITY OF GREAT FALLS1301 20TH ST SOUTH GREAT FALLS,MT 59405	NONE	UNIVERSITY	SCHOLARSHIPS	9,678
UNIVERSITY OF MARY7500 UNIVERSITY DRIVE BISMARCK,ND 58504	NONE	UNIVERSITY	SCHOLARSHIP	9,678
UNIVERSITY OF MONTANA32 CAMPUS DRIVE MISSOULA,MT 59812	NONE	UNIVERSITY	SCHOLARSHIPS	67,744
UNIV OF MONTANA-WESTERN710 SOUTH ATLANTIC ST DILLON,MT 59725	NONE	UNIVERSITY	SCHOLARSHIPS	9,678
Total . . . . ▶ **3a**				280,656

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TY 2011 Accounting Fees Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2011 Investments Corporate Bonds Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN HIGH INCOME BOND	118,175	118,453
MONTANA ST BRD REGENTS 3.4		
MONTANA FAC FIN AUTH 4.1		
MISSOULA CNTY MT SCH 3.00		
TETON CNTY MONT HIGH 4.125		
MISSOULA CNTY MT4.00		
TETON CNTY MONT HIGH SCH 4.2	10,756	10,033
MADISON CNTY MT K 12 4.00		
MONTANA FAC FIN 4.00	32,830	30,382
MONTANA FAC FIN AUTH 4.00	21,867	20,255
MONTANA FAC FIN AUTH REV 4.125	10,984	10,132
MONTANA FAC FIN AUTH REV 4.125	10,984	10,132
MONTANA ST DEPT TRANSN 4.0	53,858	57,611
YELLOWSTONE CNTY MT HIGH 4.0	52,614	54,121
FLATHEAD CNTY MT 3.5	130,676	143,646
AMERICAN CENTY INTL BD FD	117,354	118,784
ISHARES BARCLAYS TIPS BD	121,062	134,798
ISHARES JP MORGAN EM BD FD	72,965	80,851
GENERAL ELEC CAP CORP 2.80	50,992	50,530
ROYAL BANK OF CA 2.100	50,106	50,840
ROYAL BK CDA VAR	25,000	25,778
NOVARTIS CAPITAL CORP 2.900	100,698	106,487
TARGET CORP 3.875	78,419	84,469
BARCLAYS BANK PLC 3.90	50,717	52,065
PROCTER GAMBLE CO THE 1.45	24,970	25,647
BANK OF MONTREAL ZERO COUPON	25,000	25,890
STATOIL ASA 3.125	26,412	27,414
MADISON CNTY MT K12 SCH 4.0	31,931	30,092

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TY 2011 Investments Corporate Stock Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	23,975	32,823
AMERICAN ELECTRIC POWER CO INC	6,544	8,448
APACHE CORP	37,323	36,945
APPLE INC	54,720	103,829
AUTOMATIC DATA PROCESSING	5,853	8,765
BANK OF AMERICA CORP		
CHEVRON CORPORATION	19,491	31,230
COACH INC	14,860	19,732
EMERSON ELEC CO	19,147	17,914
EXELON CORPORATION	26,830	27,384
EXXON MOBIL CORP	63,356	79,989
GENERAL ELECTRIC CO	29,283	41,210
GOLDMAN SACHS GROUP INC	29,268	20,180
GOOGLE INC	22,490	30,383
HEWLETT PACKARD CO		
ILLINOIS TOOL WORKS		
INTEL CORP	36,838	50,398
J P MORGAN CHASE CO	53,742	46,368
JOHNSON & JOHNSON	43,932	49,977
MCDONALDS CORP	37,214	47,182
MICROSOFT CORP	33,560	42,584
ORACLE CORPORATION	42,749	60,400
PEPSICO INC	34,332	43,638
PFIZER INC	28,387	43,056
PRAXAIR INC	28,727	38,910
PROCTER & GAMBLE CO	36,474	45,178
QUALCOMM INC	45,760	59,680
TARGET CORPORATION	25,907	30,386
UNITED PARCEL SERVICE INC	23,198	29,488
UNITED TECHNOLOGIES CORP	34,720	46,376

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC	31,886	50,963
WELLS FARGO CO	32,215	39,456
3M CO	19,577	25,179
SCHLUMBERGER LTD	27,555	37,055
NUVEEN REAL ESTATE SECURITIES	152,875	198,676
I SHARES MSCI EAFE INDEX	609,342	575,000
IPATH DOW JONES UBS COMMODITY		
ISHARES MSCI EMERGING MKTS		
I SHARES RUSSELL 2000 INDEX	230,719	260,122
ISHARES S & P PREF STK INDX	190,576	197,050
MIDCAP SPDR TRUST SERIES	401,952	462,402
BOEING CO	18,324	18,404
BRISTOL MYERS SQUIBB CO	13,065	17,800
BRUNSWICK CORP		
CAPITAL ONE FIN CORP	14,848	15,422
CATERPILLAR INC	15,168	12,547
CISCO SYS INC		
CITIGROUP INC	21,694	14,677
CLIFFS NATURAL RESOURCES INC		
DIRECTV	14,971	16,040
DISNEY WALT CO	32,079	38,231
E M C CORP	14,907	15,149
EATON CORP		
ECOLAB INC	22,922	29,583
EXPRESS SCRIPTS INC	14,870	16,571
FOOT LOCKER INC	15,019	25,392
FORD MOTOR CO		
FREEPORT MCMORAN COPPER GOLD	22,671	15,152
GENERAL MILLS INC	14,887	16,138
GILEAD SCIENCES INC	13,981	18,472

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOLLYFRONTIER CORP		
MASTERCARD INC	17,778	32,306
MCKESSON CORP	6,497	9,073
NATIONAL OILWELL VARCO INC	15,313	14,243
ON SEMICONDUCTOR CORP		
P G E CORP	15,015	15,002
PRUDENTIAL FINANCIAL INC	14,870	12,070
ST JUDE MED INC		
STARBUCKS CORP	25,028	41,205
SUNTRUST BKS INC		
TERADATA CORP		
THERMO FISHER SCIENTIFIC INC		
UNITED HEALTH GROUP INC	14,911	18,086
WAL MART STORES INC	30,110	39,894
WALGREEN CO		
WHITING PETROLEUM CORP	15,476	9,575
WINDSTREAM CORP		
ACE LTD	15,009	16,611
CHECK POINT SOFTWARE TECH LTD		
DRIEHAUS ACTIVE INCOME FD	123,071	114,291
HIGHLAND LONG SHORT EQUITY Z		
SPDR DJ WILSHIRE INTERNATIONAL	117,799	121,884
TFS MARKET NEUTRAL FD	88,890	89,390
BAXTER INTL INC	7,520	8,777
CVS CAREMARK CORP	8,786	9,050
NIKE INC	20,696	21,471
P N C FINANCIAL SERVICES	20,484	19,503
STATE STR CORP	26,238	30,689
ACCENTURE PLC CL A	15,287	14,171
COVIDIEN PLC	14,313	15,367

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IPATH DOW JONES UBS COMMODITY	161,530	158,841
ISHARES MSCI EMERGING MKTS	318,905	285,576
OPPENHEIMER SR FLOAT RATE Y	116,880	117,371
PYXIS LONG SHORT EQUITY Z	85,511	86,104

TY 2011 Investments Government Obligations Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

US Government Securities - End of Year Book Value:

US Government Securities - End of Year Fair Market Value:

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2011 Other Decreases Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Description	Amount
ROUNDING ADJ	5

TY 2011 Other Increases Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Description	Amount
RECD VS REPT	720
REQUIRED DISTRIBUTION	280,655

TY 2011 Taxes Schedule

Name: RALPH HAUGSE MEMORIAL TRUST 50255000

EIN: 27-6400625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	477	477		0
FOREIGN TAXES ON NONQUALIFIED	160	160		0