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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 08-01-2011 , and ending 07-31-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

Name of foundation
ALBERT J & FLORA H ELLINGER FOUNDATION

A Employer identification number
23-7098671

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 2980

Room/suite

B Telephone number (see page 10 of the instructions)
(414) 287-8700

City or town, state, and ZIP code
MILWAUKEE, WI 53201

C If exemption application is pending, check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 1,716,335

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	44,405	44,405		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	19,755			
	b Gross sales price for all assets on line 6a <u>157,257</u>				
	7 Capital gain net income (from Part IV, line 2)		19,755		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	862			
	12 Total. Add lines 1 through 11	65,022	64,160		
	13 Compensation of officers, directors, trustees, etc	14,754	14,754		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	910			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	2,084	333		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	17,748	15,087		0
	25 Contributions, gifts, grants paid	69,500			69,500
	26 Total expenses and disbursements. Add lines 24 and 25	87,248	15,087		69,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-22,226			
	b Net investment income (if negative, enter -0-)		49,073		
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,759		
	2	Savings and temporary cash investments		9,711	9,711
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,365,901		
	b	Investments—corporate stock (attach schedule)	108,888	816,352	1,020,904
	c	Investments—corporate bonds (attach schedule).		630,552	683,986
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	2,813	1,734	1,734
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,481,361	1,458,349	1,716,335
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,481,361	1,458,349	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,481,361	1,458,349	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,481,361	1,458,349	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,481,361
2	Enter amount from Part I, line 27a	2	-22,226
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,459,135
5	Decreases not included in line 2 (itemize) ▶ _____	5	786
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,458,349

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	19,755
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	73,000	1,718,029	0 042491
2009	75,754	1,601,351	0 047306
2008	97,883	1,496,203	0 065421
2007	83,500	2,047,529	0 040781
2006	82,500	2,124,028	0 038841

2 Total of line 1, column (d).	2	0 234840
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046968
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,663,336
5 Multiply line 4 by line 3.	5	78,124
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	491
7 Add lines 5 and 6.	7	78,615
8 Enter qualifying distributions from Part XII, line 4.	8	69,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	981
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	981
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	981
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,320	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	1,320
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	339
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 339	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13		No
14	The books are in care of  BMO HARRIS BANK NA Telephone no  (414) 287-8700 Located at  111 E KILBOURN AVE SUITE 200 MILWAUKEE WI ZIP +4  53202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES HOLCOMB C/O MI TRUST CO 111 E KILBOURN AVE MILWAUKEE, WI 53201	President 1 00	0	0	0
PATRIC CONDON 735 NORTH WATER ST MILWAUKEE, WI 53202	Secretary/Treasurer 1 00	0	0	0
VICTOR SCHULTZ 111 EAST KILBOURN AVE SUITE 200 MILWAUKEE, WI 53202	Director 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,688,666
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,688,666
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,688,666
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	25,330
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,663,336
6	Minimum investment return. Enter 5% of line 5.	6	83,167

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	83,167
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	981
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	981
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	82,186
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	82,186
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	82,186

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	69,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	69,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	69,500
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2011			
a	Enter amount for 2010 only. 11,584			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2011			
a	From 2006.			
b	From 2007.			
c	From 2008. 24,107			
d	From 2009.			
e	From 2010.			
f	Total of lines 3a through e. 24,107			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 69,500			
a	Applied to 2010, but not more than line 2a 11,584			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2011 distributable amount. 57,916			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2011 24,107 24,107			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 163			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2007.			
b	Excess from 2008.			
c	Excess from 2009.			
d	Excess from 2010.			
e	Excess from 2011.			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

BMO HARRIS BANK NA ATTN DEIRDRE SNY
111 E KILBOURN AVE SUITE 200
MILWAUKEE, WI 53202
(414) 287-8700

b

The form in which applications should be submitted and information and materials they should include

NONE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990-PF (2011)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE 111 E KILBOURN AVE MILWAUKEE, WI 53202		N/A	CONTRIBUTION	69,500
Total  3a				69,500
b <i>Approved for future payment</i>				
Total  3b				

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	44,405	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	19,755	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				64,160	
13 Total. Add line 12, columns (b), (d), and (e).			13		64,160

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b	If "Yes," complete the following schedule		
(a)	Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-12-20	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature RICHARD STENDLER		Date 2012-12-20	Check if self-employed ☒ PTIN
		Firm's name BMO HARRIS BANK NA			Firm's EIN
111 EAST KILBOURN AVENUE SUITE 200					
Firm's address MILWAUKEE, WI 53202			Phone no (414) 287-8700		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 23-7098671
Name: ALBERT J & FLORA H ELLINGER FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
337 3838 SHS FIDELITY ADVISOR NEW INSIGHTS FD	P	2010-07-13	2012-01-18
7028 075 SHS GOLDMAN SACHS LARGE CAP VALUE FD	P	2010-07-01	2012-01-01
300 043 SHS MFS VALUE FUND CLASS I	P	2010-07-13	2012-01-18
486 855 SHS PIMCO LOW DURATION FUND	P	2008-12-08	2011-12-28
1932 367 SHS PIMCO LOW DURATION FUND	P	2008-12-08	2012-01-18
1244 019 SHS PIMCO LOW DURATION FUND	P	2008-12-08	2012-06-06
1210 428 SHS PIMCO INVESTMENT GRADE CORP BD FD	P	2009-08-02	2012-06-06
208 582 SHS PRICE T ROWE GROWTH STK FD	P	2010-07-13	2012-01-18
LONG TERM CAPITAL GAIN DIVIDENDS	P	1990-01-01	2012-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,000	0	5,880	1,120
80,261	0	72,065	8,196
7,000	0	6,146	854
5,000	0	4,946	54
20,000	0	17,947	2,053
13,000	0	11,681	1,319
13,000	0	13,206	-206
7,000	0	5,631	1,369
4,996	0	0	4,996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	1,120
0	0	0	8,196
0	0	0	854
0	0	0	54
0	0	0	2,053
0	0	0	1,319
0	0	0	-206
0	0	0	1,369
0	0	0	4,996

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: ALBERT J & FLORA H ELLINGER FOUNDATION

EIN: 23-7098671

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
337 838 SHS FIDELITY ADVISOR NEW INSIGHTS FD	2010-07	Purchased	2012-01		7,000	5,880			1,120	
7028 075 SHS GOLDMAN SACHS LARGE CAP VALUE FD	2010-07	Purchased	2012-01		80,261	72,065			8,196	
300 043 MFS VALUE FUND CLASS I	2010-07	Purchased	2012-01		7,000	6,146			854	
486 855 SHS PIMCO LOW DURATION FUND	2008-12	Purchased	2011-12		5,000	4,946			54	
1932 367 SHS PIMCO LOW DURATION FUND	2008-12	Purchased	2012-01		20,000	17,947			2,053	
1244 019 SHS PIMCO LOW DURATION FUND	2008-12	Purchased	2012-06		13,000	11,681			1,319	
1210 428 SHS PIMCO INVESTMENT GRADE CORP BD FD	2009-08	Purchased	2012-06		13,000	13,206			-206	
208 582 SHS PRICE T ROWE GROWTH SK FD	2010-07	Purchased	2012-01		7,000	5,631			1,369	
LONG TERM CAPITAL GAIN DIVIDENDS	1990-01	Purchased	2012-07		4,996				4,996	

TY 2011 Other Decreases Schedule

Name: ALBERT J & FLORA H ELLINGER FOUNDATION

EIN: 23-7098671

Description	Amount
CORRECTION FOR PRIOR YEAR ACCRUAL	786

TY 2011 Other Income Schedule

Name: ALBERT J & FLORA H ELLINGER FOUNDATION

EIN: 23-7098671

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUNDS	862		

TY 2011 Taxes Schedule**Name:** ALBERT J & FLORA H ELLINGER FOUNDATION**EIN:** 23-7098671

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX	1,320			
TAX DUE PAID	431			
FOREIGN TAX	333	333		

<u>Organization</u>	<u>Address 1</u>	<u>Address 2</u>	<u>City, State, Zip</u>	<u>Amount</u>
ABLE Audio & Braille Literacy Enhancement	Central Library Building	803 W Wells St	Milwaukee, WI 53233	\$500
Above the Clouds	P.O. Box 16122		Milwaukee, WI 53216	\$500
Adaptive Sportsmen Inc.	8727 W. Coldspring Rd		Greenfield, WI 53228	\$1,000
Badger Association and the Center for Blind & Visually Impaired Children	912 N. Hawley Rd.		Milwaukee, WI 53213	\$1,000
Benedict Center	135 W Wells St.	Suite 700	Milwaukee, WI 53203	\$500
Best Buddies	10855 W. Potter Rd	#14	Wauwatosa, WI 53226	\$1,000
Betty Brinn Children's Museum	929 E. Wisconsin Ave.		Milwaukee, WI 53202	\$1,000
Big Brothers Big Sisters	788 N Jefferson St Suite 600		Milwaukee, WI 53202	\$3,500
Boys & Girls Club of Greater Milwaukee	10335 N. Port Washington Rd		Mequon, WI 53092	\$2,000
Center for Deaf Blind Persons, Inc.	3195 S. Superior St		Milwaukee, WI 53207	\$500
Centro De La Comunidad Unida/United Community Center	1028 S 9th St.		Milwaukee, WI 53204	\$500
Curative Foundation, Inc.	1000 N. 92nd St		Milwaukee, WI 53226	\$500
Feeding America	1700 W Fond du Lac Ave.		Milwaukee, WI 53205	\$1,000
Florentine Opera Company	700 N. Water St.	#950	Milwaukee, WI 53202	\$1,000
Froedtert Hospital Foundation	9200 W. Wisconsin Ave.		Milwaukee, WI 53226	\$2,500
Gilda's Club	4050 N. Oakland Ave		Milwaukee, WI 53211	\$500
Goodwill	5300 N. 118th Ct.		Milwaukee, WI 53225	\$500
Great Lakes Hemophilia Foundation	638 N. 18th St.	Suite 108	Milwaukee, WI 53233	\$500
HeartLove Place	3229 N. Dr. Martin Luther King Dr.		Milwaukee, WI 53212	\$500
Hunger Task Force	201 S. Hawley Ct.		Milwaukee, WI 53214	\$1,000
Junior Achievement	6924 N Port Washington Rd		Milwaukee, WI 53217	\$1,500
Literacy Services	555 N. Plankington Ave		Milwaukee, WI 53203	\$1,000
Make A Difference	710 N. Plankington Ave.	Suite 310	Milwaukee, WI 53203	\$1,000
Make-A-Wish Foundation	13195 W Hampton Ave		Butler, WI 53007	\$500
Marquette University Law School	Eckstein Hall, Suite 238	P.O. Box 1881	Milwaukee, WI 53201	\$5,000
Medical College of Wisconsin	8701 Watertown Plank Rd.		Milwaukee, WI 53226	\$2,000
Milwaukee Art Museum	700 N Art Museum Dr.		Milwaukee, WI 53202	\$2,000
Milwaukee Ballet	504 W. National Ave		Milwaukee, WI 53204	\$1,000
Milwaukee Institute of Art & Design	273 E. Erie St.		Milwaukee, WI 53202	\$500
Milwaukee Rescue Mission	830 N. 19th St		Milwaukee, WI 53233	\$500
Milwaukee Symphony Orchestra	700 N Water St	Suite 700	Milwaukee, WI 53202	\$1,500
Milwaukee Urban Soccer Collaborative	5225 N. Ironwood Rd.	Suite 109	Milwaukee, WI 53217	\$500
Muscular Dystrophy Association	330 S Executive Dr.	Suite 100-A	Brookfield, WI 53005	\$500
Neighborhood House of Milwaukee	2819 W. Richardson Pl.		Milwaukee, WI 53208	\$500
Next Door Foundation	2545 N. 29th St.		Milwaukee, WI 53210	\$1,500
Penfield Children's Center	833 N. 26th St.		Milwaukee, WI 53233	\$1,000
Prevent Blindness	759 N Milwaukee St.	Suite 305	Milwaukee, WI 53202	\$1,000
Rawhide	E7475 Rawhide Rd.		New London, WI 54961	\$500
Risen Savior Youth Services	9550 W. Brown Deer Rd		Milwaukee, WI 53224	\$500
Riveredge Nature Center	4458 W. Hawthorne Dr.		Newburg, WI 53060	\$500

Salvation Army	11315 W. Watertown Plank Rd.	Wauwatosa, WI 53226	\$1,000
Schlitz Audubon Nature Center	1111 E. Brown Deer Rd.	Milwaukee, WI 53217	\$500
Serenity Inns	P.O. Box 26887	Milwaukee, WI 53226	\$500
SHARP Literacy, Inc.	750 N Lincoln Memorial Dr	Milwaukee, WI 53202	\$500
Skylight Music Theatre	158 N. Broadway	Milwaukee, WI 53202	\$500
Sojourner Family Peace Center	P.O. Box 080319	Milwaukee, WI 53208	\$500
St. Francis Children's Center	6700 N. Port Washington Rd.	Milwaukee, WI 53217	\$500
St. Marcus School	2215 N. Palmer St	Milwaukee, WI 53212	\$1,500
Teen Challenge International	P.O. Box 250771	Milwaukee, WI 53225	\$500
TYME OUT	W332 N6786 County Rd. C	Nashotah, WI 53058	\$500
United Performing Arts Fund (UPAF)	929 N. Water St	Milwaukee, WI 53202	\$2,500
United Way of Greater Milwaukee	225 W. Vine St.	Milwaukee, WI 53212	\$15,000
Walker's Point Youth & Family Center	2030 W National Ave.	Milwaukee, WI 53204	\$500
Wisconsin Badger Camp	P.O Box 723	Platteville, WI 53818	\$500
With a Little Help ..Inc.	P.O Box 320243	Franklin, WI 53132	\$500
Women's Care Center	1441 N Farwell Ave.	Milwaukee, WI 53202	\$1,000
TOTALS			\$69,500

**ALBERT & FLORA ELLINGER FDN INC AGY**Account Number:
Statement Period:

08/01/11 - 07/31/12

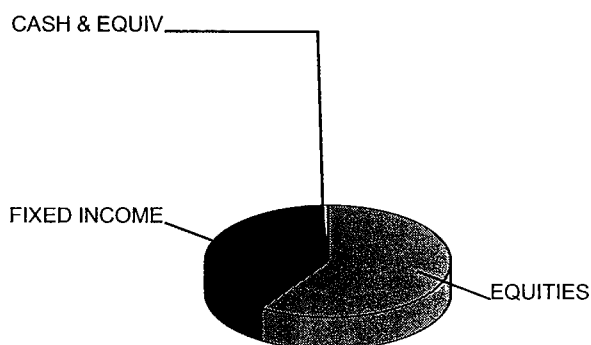
A J & F H ELLINGER FDN
C/O MARSHALL & ILSLEY TRUST CO
ATTN: VICTOR SCHULTZ
111 E KILBOURN AVE STE 200
MILWAUKEE WI 53202

Administrator:

Deirdre Snyder(414) 287-8845
Deirdre.Snyder@micorp.Com

Portfolio Manager:

Leon Dodge (414) 287-8737
Leon.Dodge@micorp.Com

Asset Allocation**Asset Valuation**

Description	Market Value	% of Account
Cash & Equiv	9,710.79	0.6%
Fixed Income	683,986.32	39.9%
Equities	1,020,904.07	59.5%
Miscellaneous	0.00	
Total Portfolio	\$ 1,714,601.18	100.0%

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 1,726,729.01	\$ 1,726,729.01
Income		
Interest.....	1.21	1.21
Dividends.....	42,545.93	42,545.93
Other Income.....	199.24	199.24
Additions.....	431.00	431.00
Disbursements		
To/for Beneficiary.....	-69,500.00	-69,500.00
Fees/Expenses.....	-16,983.65	-16,983.65
Realized Gains/(Losses).....	21,373.50	21,373.50
Change In Market Appreciation/(Depreciation).....	9,804.94	9,804.94
Non-Cash Asset Changes.....	0.00	0.00
Ending Market Value	\$ 1,714,601.18	\$ 1,714,601.18

**ALBERT & FLORA ELLINGER FDN INC AGY**Account Number:
Statement Period:

08/01/11 - 07/31/12

Asset Position As of 07/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Cash Equivalents				
BMO Prime Money Market CI Y # 200	9,710.790	9,710.79 9,710.79	0.00	0.01%
Total Cash Equivalents		\$ 9,710.79 \$ 9,710.79	0.00	0.01%
Equities				
Artisan Mid Cap Value Fund - Inv #1464	988.399	20,123.80 21,470.61	126.00	0.63%
Dodge & Cox International Stock Fd #1048	2,069.871	62,965.48 51,557.92	1,571.00	2.50%
Fidelity Advisor New Insights Fund Class I #1281	3,814.983	84,997.82 64,492.87	0.00	0.00%
Ishares Tr MCSI EAFE Growth Index Fd	969.000	52,122.51 63,303.31	1,341.00	2.57%
MFS Value Fund Class I #893	3,364.653	82,501.29 66,825.07	1,578.00	1.91%
BMO Small-Cap Growth Fund CI Y # 612	1,065.176	18,715.14 21,106.66	0.00	0.00%
T Rowe Price Growth Stk Fd Inc Com #40	2,465.356	89,171.93 64,433.52	17.00	0.02%
Scout International Fund #29	1,972.024	58,450.79 45,883.55	913.00	1.56%
Vanguard Equity Income Fd #65	3,250.137	76,930.74 73,089.68	2,096.00	2.72%
Vanguard Small-Cap Index Fund - Sig #1345	1,439.997	46,857.50 26,178.08	601.00	1.28%
Vanguard 500 Index Fund - Sign #1340	3,193.480	335,762.49 260,169.88	6,588.00	1.96%
Vanguard Mid Cap Index Fd CI I #864	3,961.841	83,634.46 47,648.15	1,073.00	1.28%
Wells Fargo Advantage Emerging Markets Equity Fund Class I #4146	426.679	8,670.12 10,192.96	101.00	1.17%

**ALBERT & FLORA ELLINGER FDN INC AGY**Account Number:
Statement Period:

08/01/11 - 07/31/12

Asset Position As of 07/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Total Equities		\$ 1,020,904.07 \$ 816,352.26	16,005.00	1.57%
Fixed Income				
Federated Total Return Bd Fd Is #328	19,525.547	226,105.83 214,000.00	7,311.00	3.23%
PIMCO Low Duration Fund #36	8,173.523	86,475.87 76,126.43	1,954.00	2.26%
PIMCO Fds Total Return Fd Inst #35	25,650.869	294,215.47 273,356.80	7,585.00	2.58%
PIMCO Investment Grade Corp Bd Fd I #56	6,935.234	77,189.15 67,068.59	3,111.00	4.03%
Total Fixed Income		\$ 683,986.32 \$ 630,551.82	19,961.00	2.92%
Miscellaneous				
Trust Agreement Dtd 1/23/2006	1.000	0.00 0.00	0.00	0.00%
Total Miscellaneous		\$ 0.00 \$ 0.00	0.00	0.00%
Cash				
Principal Cash		563,760.83 563,760.83	0.00	0.00%
Income Cash		-563,760.83 -563,760.83	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00	0.00%
Total Market Value		\$ 1,714,601.18 \$ 1,456,614.87	35,966.00	2.10%