



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 08-01-2011, and ending 07-31-2012

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: THE EDUCATIONAL CHARITABLE TRUST AKA THE THEMIAN CHARITABLE CENTER. A Employer identification number: 23-2111548. B Telephone number: (215) 299-2846. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 4,894,783. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (lines 1-12), Operating and Administrative Expenses (lines 13-26), and Summary (lines 27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	1,889	861	861	
	2 Savings and temporary cash investments	33,892	28,440	28,440	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	562,803 <input checked="" type="checkbox"/>	503,541	477,149	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	626,249 <input checked="" type="checkbox"/>	611,426	576,759	
	14 Land, buildings, and equipment basis ▶ <u>1,072,695</u> Less accumulated depreciation (attach schedule) ▶ <u>479,467</u>	604,960	593,228	3,811,574	
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,829,793	1,737,496	4,894,783		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	1,829,793	1,737,496		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
	29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see page 17 of the instructions)	1,829,793	1,737,496			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,829,793	1,737,496			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,829,793
2	Enter amount from Part I, line 27a	2	-92,297
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,737,496
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,737,496

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-14,308
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	72,248	1,177,046	0.061381
2009	66,223	1,147,663	0.057702
2008	63,217	1,197,699	0.052782
2007	79,142	1,285,973	0.061543
2006	68,276	1,343,450	0.050821

2 Total of line 1, column (d).	2	0.284229
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056846
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,130,747
5 Multiply line 4 by line 3.	5	64,278
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	348
7 Add lines 5 and 6.	7	64,626
8 Enter qualifying distributions from Part XII, line 4.	8	99,630

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	348
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	348
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	348
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,079
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,079
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	731
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 731 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ <u>0</u> (2) On foundation managers ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of BARBARA R FLACKER ESQUIRE Telephone no (215) 299-2846 Located at 2000 MARKET ST - 20TH FLR PHILADELPHIA PA ZIP+4 191033222			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/>	<input type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK HIMMELSTEIN 400 RIVERSIDE DR 3D NEW YORK, NY 10025	TRUSTEE 5 00	0	0	0
LAUREN FRIEDMAN 400 RIVERSIDE DR 3D NEW YORK, NY 10025	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,104,662
b	Average of monthly cash balances.	1b	43,305
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,147,967
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,147,967
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	17,220
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,130,747
6	Minimum investment return. Enter 5% of line 5.	6	56,537

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	56,537
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	348
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	348
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	56,189
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	56,189
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	56,189

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	99,630
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	99,630
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	348
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	99,282

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				56,189
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				1,832
d From 2009.				9,802
e From 2010.				15,168
f Total of lines 3a through e.	26,802			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>99,630</u>				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				56,189
e Remaining amount distributed out of corpus	43,441			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	70,243			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	70,243			
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				1,832
c Excess from 2009.				9,802
d Excess from 2010.				15,168
e Excess from 2011.				43,441

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> AMERICAN FRIENDS OF OR NATIONAL MISSIONS 57 WEST 93RD STREET 1B NEW YORK, NY 10025	NONE	EXEMPT	CHARITABLE	10,000
Total				10,000
b <i>Approved for future payment</i>				
Total				0

Additional Data

Software ID:

Software Version:

EIN: 23-2111548

Name: THE EDUCATIONAL CHARITABLE TRUST AKA
THE THEMIAN CHARITABLE CENTER

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
700 SHS BANCO SANTANDER	P	2009-10-07	2011-08-02
300 SHS BANCO SANTANDER	P	2010-04-23	2011-08-03
200 SHS CITIGROUP	P	2000-04-19	2011-08-08
200 SHS CENOVUS ENERGY	P	2010-07-06	2011-08-25
100 SHS CENOVUS ENERGY	P	2010-07-29	2011-08-29
300 SHS CENOVUS ENERGY	P	2010-07-29	2011-08-31
70 SHS EAGLE ROCK ENERGY PARTNERS LP	P	2011-03-14	2011-09-20
100 SHS MICROSOFT	P	2008-09-23	2011-09-20
200 SHS STEEL DYNAMICS	P	2010-04-26	2011-09-20
300 SHS HAIN CELESTIAL GROUP	P	2011-07-13	2011-09-20
400 SHS MICROSOFT	P	2008-09-23	2011-09-27
300 SHS STEEL DYNAMICS	P	2010-04-26	2011-09-27
200 SHS WILLIAMS COMPANIES	P	2009-07-17	2011-09-27
1000 SHS ALCATEL-LUCENT	P	2011-05-03	2011-10-03
491 SHS LONE PINE RESOURCES	P	2009-11-25	2011-09-30
300 SHS BROADRIDGE FINANCIAL SOLUTIONS	P	2010-12-30	2011-10-05
500 SHS ALCATEL-LUCENT	P	2011-05-03	2011-10-06
500 SHS ALCATEL-LUCENT	P	2011-05-03	2011-10-06
1000 SHS HEWLETT-PACKARD	P	2011-09-23	2011-11-16
1000 SHS EDUCATION REALTY TRUST	P	2010-09-20	2011-12-21
200 SHS ILLINOIS TOOL WORKS	P	2008-05-27	2012-01-20
100 SHS ILLINOIS TOOL WORKS	P	2008-05-27	2012-01-20
1000 SHS FX ENERGY	P	2010-06-03	2012-02-03
200 SHS MACQUARIE INFRASTRUCTURE	P	2011-09-08	2012-02-03
100 SHS WPX ENERGY	P	2010-06-03	2012-02-14
500 SHS FX ENERGY	P	2010-10-04	2012-02-24
500 SHS CINEMARK HLDGS	P	2012-01-19	2012-02-28
500 SHS CINEMARK HLDGS	P	2012-01-19	2012-02-29
400 SHS MACQUARIE INFRASTRUCTURE	P	2011-09-08	2012-03-08
200 SHS MACQUARIE INFRASTRUCTURE	P	2011-09-08	2012-03-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 SHS MACQUARIE INFRASTRUCTURE	P	2011-09-08	2012-03-15
200 SHS BROADRIDGE FINANCIAL SOLUTIONS	P	2010-12-30	2012-03-30
500 SHS FX ENERGY	P	2010-10-04	2012-03-30
300 SHS BREITBURN ENERGY PARTNERS	P	2011-03-09	2012-05-22
1000 SHS ZYNGA	P	2012-03-02	2012-06-12
200 SHS FLOWERS FOODS	P	2007-06-07	2012-07-05
1000 SHS SPRINT NEXTEL	P	2011-02-23	2012-07-16
1000 SHS SPRINT NEXTEL	P	2011-07-28	2012-07-16
1000 SHS SPRINT NEXTEL	P	2011-10-31	2012-07-19
1000 SHS NEXEN	P	2010-03-08	2012-07-23
270 SHS EAGLE ROCK ENERGY PARTNERS LP	P	2007-02-21	2011-09-20
25,000 GNMA #190319	P	1995-01-20	2012-07-31
30,000 GNMA #255536	P	1995-08-29	2012-07-31
45,787 GNMA #386947	P	1997-03-21	2012-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,692		10,356	-3,664
2,830		4,438	-1,608
5,697		26,622	-20,925
6,713		5,323	1,390
3,461		2,661	800
10,686		7,984	2,702
734		420	314
2,736		2,583	153
2,420		3,354	-934
9,471		9,908	-437
10,236		10,334	-98
3,340		5,030	-1,690
5,356		3,528	1,828
2,453		6,465	-4,012
3		6	-3
5,964		6,628	-664
1,320		3,233	-1,913
1,283		3,233	-1,950
28,280		21,860	6,420
9,857		7,048	2,809
10,276		10,459	-183
5,139		5,230	-91
6,240		4,285	1,955
5,780		4,852	928
1,754		978	776
3,314		2,143	1,171
10,537		9,691	846
10,485		9,691	794
12,585		9,705	2,880
6,136		4,852	1,284

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,348		4,852	1,496
4,818		4,419	399
2,794		2,143	651
5,157		6,160	-1,003
5,048		14,464	-9,416
4,722		3,310	1,412
3,450		3,419	31
3,450		3,419	31
3,710		3,419	291
26,044		22,099	3,945
2,830		4,153	-1,323
129			129
90			90
81			81

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,664
			-1,608
			-20,925
			1,390
			800
			2,702
			314
			153
			-934
			-437
			-98
			-1,690
			1,828
			-4,012
			-3
			-664
			-1,913
			-1,950
			6,420
			2,809
			-183
			-91
			1,955
			928
			776
			1,171
			846
			794
			2,880
			1,284

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,496
			399
			651
			-1,003
			-9,416
			1,412
			31
			31
			291
			3,945
			-1,323
			129
			90
			81

TY 2011 Investments Corporate Stock Schedule

Name: THE EDUCATIONAL CHARITABLE TRUST AKA
THE THEMIAN CHARITABLE CENTER

EIN: 23-2111548

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SHS BANCO SANTANDER	0	0
1000 SHS CHESAPEAKE ENERGY	17,361	18,820
1000 SHS EDUCATION REALTY TRUST	0	0
1000 SHS FX ENERGY	4,285	6,730
1000 SHS KKR & CO LLP	16,964	13,990
1000 SHS MCMORAN EXPLORATION	16,412	13,060
1000 SHS NEXEN	0	0
1000 SHS PETROQUEST ENERGY	9,484	5,510
1000 SHS RPM INTERNATIONAL	23,154	26,500
1000 SHS SNYDERS-LANCE	23,055	23,430
1000 SHS SPRINT NEXTEL	3,419	4,360
1000 SHS XEROX	9,788	6,930
1500 SHS FORD MOTOR	27,064	13,860
200 SHS BREITBURN ENERGY PARTNERS LP	4,107	3,674
200 SHS CITIGROUP	0	0
200 SHS WD-40	9,168	9,610
2000 SHS ALCATEL-LUCENT ADR	0	0
2000 SHS INTERMEC	10,965	12,040
2500 SHS GREAT PLAINS RENEWABLE ENERGY	26,536	11,100
300 SHS CAPITAL SOURCE INC	8,009	1,965
300 SHS HAIN CELESTIAL GROUP	0	0
300 SHS ILLINOIS TOOL WORKS	0	0
300 SHS INTERNATIONAL BUSINESS MACHINES	38,630	58,794
3000 SHS HECKMANN	12,992	9,240
340 SHS EAGLE ROCK ENERGY PARTNERS LP	0	0
367 SHS LONE PINE RESOURCES	4,343	815
400 SHS REGAL ENTERTAINMENT GROUP A	5,475	5,528
400 SHS SUNCOR ENERGY	14,159	12,216
500 SHS AT&T	16,279	18,960
500 SHS BP PLC	22,841	19,950

Name of Stock	End of Year Book Value	End of Year Fair Market Value
500 SHS BROADRIDGE FINANCIAL SOLUTIONS	11,047	10,585
500 SHS ENBRIDGE	18,336	20,430
500 SHS ENTERPRISE PRODUCTS PARTNERS	21,527	26,500
500 SHS GRAFTECH INTERNATIONAL LTD	6,720	5,225
500 SHS MICROSOFT CORP	0	0
500 SHS STEEL DYNAMICS	0	0
500 SHS SUPERIOR ENERGY SVCS	10,873	10,835
500 SHS VODAFONE GROUP PLC	14,048	14,375
500 SHS WILLIAMS COS INC	9,956	15,895
500 SHS YAHOO	7,580	7,920
600 SHS CENOVUS ENERGY	0	0
600 SHS FOREST OIL	11,350	4,110
800 SHS CNH GLOBAL	38,974	30,496
800 SHS FLOWERS FOODS INC	13,242	17,096
800 SHS GENERAL ELECTRIC CO	15,398	16,600

TY 2011 Investments - Other Schedule

Name: THE EDUCATIONAL CHARITABLE TRUST AKA
 THE THEMIAN CHARITABLE CENTER
EIN: 23-2111548

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GNMA #136739-11% DUE 9/15/15	FMV	7,643	576
GNMA #147410-11% DUE 1/15/16	FMV	1,240	70
GNMA #184522 8% DUE 3/15/17	FMV	2,570	1,330
GNMA #190319 7.5% 3/15/17	FMV	0	500
GNMA #201973-7.5% DUE 6/15/17	FMV	772	1,199
GNMA #255536 6.5% 8/15/23	FMV	0	970
GNMA #319005-8% DUE 12/15/21	FMV	956	202
GNMA #319062-8% DUE 5/15/22	FMV	1,649	124
GNMA #321843-7% DUE 6/15/23	FMV	1,036	534
GNMA #328597-7% DUE 9/15/22	FMV	5,510	3,744
GNMA #330555-7.5% DUE 12/15/22	FMV	956	232
GNMA #342555-8% DUE 3/15/23	FMV	1,969	753
GNMA #345068-7.5% DUE 10/15/23	FMV	560	400
GNMA #345967-6.5% DUE 11/15/23	FMV	3,091	1,613
GNMA #351408-6.5% DUE 1/15/24	FMV	2,076	1,095
GNMA #352045-6.5% DUE 10/15/23	FMV	1,978	1,358
GNMA #352137-6.5% DUE 7/15/23	FMV	1,258	856
GNMA #359958-6.5% DUE 2/15/23	FMV	192	3,078
GNMA #372090-7% DUE 5/15/24	FMV	974	320
GNMA #374684-6.5% DUE 4/15/24	FMV	2,653	2,767
GNMA #375893-7.5% DUE 6/15/24	FMV	1,102	1,018
GNMA #376343-7.5% DUE 3/15/24	FMV	1,388	802
GNMA #376439 7.5% DUE 3/15/24	FMV	3,106	1,592
GNMA #385903 8% DUE 9/15/24	FMV	1,086	221
GNMA #386947 6.5% 3/15/24	FMV	0	1,545
GNMA #392239-8% DUE 5/15/24	FMV	2,011	1,848
GNMA #398717 7.5% DUE 6/15/26	FMV	1,066	417
GNMA #405144-7.5% DUE 9/15/25	FMV	4,071	4,340
GNMA #405603-7% DUE 4/15/26	FMV	1,288	659
GNMA #412177-7% DUE 9/15/25	FMV	1,169	2,540

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GNMA #412221-6.5% DUE 2/15/26	FMV	2,125	1,735
GNMA #412487-7% DUE 9/15/25	FMV	1,044	628
GNMA #422650-6.5% DUE 4/15/26	FMV	1,373	626
GNMA #422833 7.5% DUE 5/15/26	FMV	2,994	518
GNMA #429083-7% DUE 3/15/26	FMV	5,489	3,901
GNMA #521291-6.5% DUE 4/15/35	FMV	8,367	6,173
GNMA #538299-6% DUE 1/15/32	FMV	2,367	2,046
GNMA #552313-6% DUE 1/15/32	FMV	5,533	4,590
GNMA #564603-6.5% DUE 8/15/31	FMV	6,722	6,357
GNMA #568295-6% DUE 5/15/32	FMV	26,977	28,604
GNMA #584426-6% DUE 5/15/32	FMV	19,261	19,329
GNMA #586539-7% DUE 3/15/32	FMV	5,738	6,028
GNMA #586974-6% DUE 3/15/32	FMV	4,927	4,191
GNMA #587472-6.5% DUE 4/15/32	FMV	2,282	1,778
GNMA #590365-6% DUE 7/15/32	FMV	3,385	1,905
GNMA #596620-6% DUE 10/15/32	FMV	7,011	5,515
GNMA #603130-6% DUE 10/15/33	FMV	42,914	43,857
GNMA #605592-6% DUE 12/15/34	FMV	32,466	33,109
GNMA #617213-6% DUE 9/15/36	FMV	30,444	31,274
GNMA #622566-6% DUE 10/15/33	FMV	6,306	6,461
GNMA #644035-6% DUE 8/15/35	FMV	17,847	18,196
GNMA #647715-7% DUE 6/15/35	FMV	2,946	1,853
GNMA #651712 6% 2/15/36	FMV	36,747	36,826
GNMA #655626-7% DUE 12/15/36	FMV	4,449	4,072
GNMA #669026-6% DUE 5/15/37	FMV	11,045	10,766
GNMA #68955-10.5% DUE 8/15/13	FMV	976	25
GNMA #701510 6% 12/15/38	FMV	19,459	19,409
GNMA #706008 6% 1/15/39	FMV	16,188	15,666
GNMA #780912-6.5% DUE 11/15/28	FMV	2,149	1,403
GNMA #781226-6.5% DUE 12/15/30	FMV	6,899	6,593

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GNMA II #1188-11% DUE 5/20/19	FMV	3,046	31
GNMA II #2602-6% DUE 6/20/28	FMV	7,177	7,292
GNMA II #3095-6.5% DUE 6/20/31	FMV	2,765	1,161
GNMA II #3557 6% 8/20/34	FMV	12,194	12,366
GNMA II #380-11% DUE 8/20/15	FMV	834	4
GNMA II #3865-6% DUE 6/20/36	FMV	58,812	58,207
GNMA II #3975-5.5% DUE 4/20/37	FMV	84,505	86,422
GNMA II #4006 6% 8/20/34	FMV	32,486	32,048
GNMA II #605621 6% 8/20/34	FMV	18,728	19,003
GNMA II #779-7.5% DUE 6/20/17	FMV	1,079	88

TY 2011 Other Expenses Schedule

Name: THE EDUCATIONAL CHARITABLE TRUST AKA
THE THEMIAN CHARITABLE CENTER

EIN: 23-2111548

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JP MCHALE - COMMERCIAL SPRAYING	250	0		250
M&M CONTRACTING - REPAIRS	2,475	0		2,475
HOME DEPOT - SUPPLIES	294	0		294
MELROSE LUMBER - SUPPLIES	1,632	0		1,632
ALBERT DISISTO - SNOW PLOWING	70	0		70
MARTINO LANDSCAPE - GROUNDS MAINTENANCE	859	0		859
INSURANCE HARTFORD - DISABILITY INSURANCE	548	0		548
TRAVELERS - LIABILITY INSURANCE	13,316	0		13,316
STATE INSURANCE FUND - WORKERS COMPENSATION	4,109	0		4,109
CON EDISON - ELECTRIC	1,561	0		1,561
HALSTEAD QUINN - PROPANE	198	0		198
NEW CASTLE STANWOOD WATER DEPARTMENT	630	0		630
HARTFORD - WORKERS COMPENSATION	331	0		331
PALISADES FUEL - HEATING OIL	4,841	0		4,841
ANTHONY L FIORITO - REPAIR WATER LEAK	5,000	0		5,000
FAIGLE ELECTRICAL - REPAIRS	4,595	0		4,595
CHASE - DUMPSTER	605	0		605
CROTON HOME - SUPPLIES	866	0		866
CITIBANK - CHECK ORDER FEE	26	0		26
MILLWOOD HARDWARE -	665	0		665
SAVATREE - TREE REMOVAL	2,005	0		2,005
Z&F CONSTRUCTION - REPAIRS	1,000	0		1,000
ACHIRA LANDSCAPE - LAWN MAINTENANCE	700	0		700
CHAPPAQUA SEPTIC - SEPTIC SERVICE	1,025	0		1,025

TY 2011 Other Professional Fees Schedule

Name: THE EDUCATIONAL CHARITABLE TRUST AKA
THE THEMIAN CHARITABLE CENTER

EIN: 23-2111548

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CAPITAL MANAGEMENT ASSOCIATES - INVESTMENT ADVISORY FEES	6,984	6,984		0

TY 2011 Taxes Schedule

Name: THE EDUCATIONAL CHARITABLE TRUST AKA
THE THEMIAN CHARITABLE CENTER

EIN: 23-2111548

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ENBRIDGE INC - FOREIGN TAX WITHHELD	42	42		0
NEXEN - FOREIGN TAX WITHHELD	29	29		0
SUNCOR ENERGY - FOREIGN TAX WITHHELD	27	27		0
JILL SIMON SHAPIRO, RECEIVER OF TAXES - REAL ESTATE TAXES	42,029	0		42,029
BANCO SANTANDER - FOREIGN TAX WITHHELD	36	36		0
UNITED STATES TREASURY - EXCISE TAX	1,399	0		0