Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust**
**Treated as a Private Foundation**

**Note** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

**For calendar year 2011 or tax year beginning** 08/01 , **2011, and ending** 07/31, **20**12

Name of foundation
THE GRUBMAN COMPTON FOUNDATION

**A Employer identification number**
13-3936474

Number and street (or P O box number if mail is not delivered to street address)
C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FLOOR

Room/suite

**B** Telephone number (see instructions)
(212) 440-0800

City or town, state, and ZIP code
NEW YORK, NY 10005

**C** If exemption application is pending, check here ▶ ☐

**D** 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,503,897.

**J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
*(Part I, column (d) must be on cash basis )*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income N/A | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 179,600. | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 397. | 397. | | ATCH 1 |
| | 4 | Dividends and interest from securities | 92,314. | 92,314. | | ATCH 2 |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 338,960. | | | |
| | b | Gross sales price for all assets on line 6a 1,368,552. | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 338,960. | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 21,946. | 21,946. | | ATCH 3 |
| | 12 | **Total** Add lines 1 through 11 | 633,217. | 453,617. | 0 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) ATCH 4 | 3,300. | 1,650. | | 1,650. |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) ** | 5,000. | | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) ATCH 6 | 11,813. | 11,813. | | |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 20,113. | 13,463. | | 1,650. |
| | 25 | Contributions, gifts, grants paid | 797,000. | | | 797,000. |
| | 26 | **Total expenses and disbursements** Add lines 24 and 25 | 817,113. | 13,463. | 0 | 798,650. |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -183,896. | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 440,154. | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |

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## Part II Balance Sheets

| | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 32,822. | 424,172. | 424,172. |
| | 3 | Accounts receivable ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10 a | Investments - U S and state government obligations (attach schedule) | | | |
| | b | Investments - corporate stock (attach schedule) ATCH 7 | 1,094,532. | 391,447. | 745,000. |
| | c | Investments - corporate bonds (attach schedule) | | | |
| | 11 | Investments - land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ATCH 8 ) | 423,725. | 433,962. | 334,725. |
| | 16 | **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 1,551,079. | 1,249,581. | 1,503,897. |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.** ▶ ☒ | | | |
| | 27 | Capital stock, trust principal, or current funds | 1,551,079. | 1,249,581. | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see instructions) | 1,551,079. | 1,249,581. | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 1,551,079. | 1,249,581. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,551,079. |
| 2 | Enter amount from Part I, line 27a | 2 | -183,896. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 1,367,183. |
| 5 | Decreases not included in line 2 (itemize) ▶ ATTACHMENT 9 | 5 | 117,602. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,249,581. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE PART IV SCHEDULE | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 338,960. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 0 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 1,316,576. | 1,951,439. | 0.674669 |
| 2009 | 970,869. | 1,812,699. | 0.535593 |
| 2008 | 750,361. | 1,910,355. | 0.392786 |
| 2007 | 135,100. | 3,027,554. | 0.044623 |
| 2006 | 901,350. | 2,819,233. | 0.319715 |

| | | |
|---|---|---|
| 2 Total of line 1, column (d) | 2 | 1.967386 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.393477 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 1,428,537. |
| 5 Multiply line 4 by line 3 | 5 | 562,096. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 4,402. |
| 7 Add lines 5 and 6 | 7 | 566,498. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 798,650. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | 1 | 4,402. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 4,402. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 4,402. |
| 6 | Credits/Payments | | |
| a | 2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a — 2,810. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 2,810. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached | 8 | 3. |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 1,595. |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>NJ, | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ BCRS ASSOCIATES LLC Telephone no ▶ 212-440-0800

Located at ▶ 77 WATER STREET, 9TH FLOOR, NEW YORK, NY ZIP + 4 ▶ 10005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| **1a** | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| **b** | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | N/A |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | N/A |
| **2** | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| **a** | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No<br>If "Yes," list the years ▶ ____ , ____ , ____ , ____ | | | |
| **b** | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | 2b | | N/A |
| **c** | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here<br>▶ ____ , ____ , ____ , ____ | | | |
| **3a** | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| **b** | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 )* | 3b | | N/A |
| **4a** | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| **b** | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ATTACHMENT 10 | | 0 | 0 | 0 |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | 0 | 0 | 0 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | NONE | NONE |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL | NONE |
| 2 REVENUE CODE SECTION 501(C)(3).<br>N/A | |
| 3 N/A | |
| 4 N/A | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | NONE |
| 2 N/A | |
| All other program-related investments See instructions<br>3 N/A | |
| **Total.** Add lines 1 through 3 ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 863,038. |
| b | Average of monthly cash balances | 1b | 255,275. |
| c | Fair market value of all other assets (see instructions) | 1c | 331,978. |
| d | **Total** (add lines 1a, b, and c) | 1d | 1,450,291. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e** | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 1,450,291. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions) | 4 | 21,754. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 1,428,537. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 71,427. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 71,427. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 4,402. | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 4,402. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 67,025. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 67,025. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 67,025. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 798,650. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 798,650. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 4,402. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 794,248. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | | | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|---|---|---|---|---|---|---|
| 1 | Distributable amount for 2011 from Part XI, line 7 | | | | | 67,025. |
| 2 | Undistributed income, if any, as of the end of 2011 | | | | | |
| a | Enter amount for 2010 only | | | | | |
| b | Total for prior years 20_____,20______,20_____ | | | | | |
| 3 | Excess distributions carryover, if any, to 2011 | | | | | |
| a | From 2006 | 792,959. | | | | |
| b | From 2007 | 0 | | | | |
| c | From 2008 | 657,161. | | | | |
| d | From 2009 | 0 | | | | |
| e | From 2010 | 0 | | | | |
| f | **Total** of lines 3a through e | | 1,450,120. | | | |
| 4 | Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 798,650. | | | | | |
| a | Applied to 2010, but not more than line 2a | | | | | |
| b | Applied to undistributed income of prior years (Election required - see instructions) | | | | | |
| c | Treated as distributions out of corpus (Election required - see instructions) | | | | | |
| d | Applied to 2011 distributable amount | | | | | 67,025. |
| e | Remaining amount distributed out of corpus | | 731,625. | | | |
| 5 | Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a) )* | | | | | |
| 6 | **Enter the net total of each column as indicated below:** | | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 2,181,745. | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | | | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | | |
| d | Subtract line 6c from line 6b Taxable amount - see instructions | | | | | |
| e | Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions | | | | | |
| f | Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | | 0 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | | |
| 8 | Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | | 792,959. | | | |
| 9 | **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | | 1,388,786. | | | |
| 10 | Analysis of line 9 | | | | | |
| a | Excess from 2007 | 0 | | | | |
| b | Excess from 2008 | 657,161. | | | | |
| c | Excess from 2009 | 0 | | | | |
| d | Excess from 2010 | 0 | | | | |
| e | Excess from 2011 | 731,625. | | | | |

## Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . | | | | | |
| b 85% of line 2a . . . . . | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed . | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . . . | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets . . . | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . . | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties) . . . . . . | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . . . | | | | | |
| (3) Largest amount of support from an exempt organization . . . . . | | | | | |
| (4) Gross investment income . | | | | | |

## Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE LIST ATTACHED | | | | 797,000. |
| **Total** ▶ **3a** | | | | 797,000. |
| **b** *Approved for future payment* | | | | |
| NONE | | | | |
| **Total** ▶ **3b** | | | | |

Form **990-PF** (2011)

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments . . . . . | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 397. | |
| 4 Dividends and interest from securities . . . . | | | 14 | 92,314. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property . . . . . . . . . . | | | | | |
| b Not debt-financed property . . . . . . . . | | | | | |
| 6 Net rental income or (loss) from personal property . | | | | | |
| 7 Other investment income . . . . . . . . . . . | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 338,960. | |
| 9 Net income or (loss) from special events . . . | | | | | |
| 10 Gross profit or (loss) from sales of inventory . . | | | | | |
| 11 Other revenue a | | | | | |
| b ATTACHMENT 12 | | | | 21,946. | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) . . . . | | | | 453,617. | |

13 Total Add line 12, columns (b), (d), and (e) . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 13 453,617.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| 1 | NOT APPLICABLE |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | N/A | | N/A |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Compton

Date: 12/13/12

Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| | | | | |
|---|---|---|---|---|
| Print/Type preparer's name<br>JOHN D. COOK | Preparer's signature | Date<br>12\7\12 | Check ☐ if self-employed | PTIN<br>P01450182 |
| Firm's name ▶ BCRS ASSOCIATES, LLC | | | Firm's EIN ▶ 13-4078147 | |
| Firm's address ▶ 77 WATER STREET, 9TH FLOOR<br>NEW YORK, NY 10005 | | | Phone no 212-440-0800 | |

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

**2011**

**Name of the organization**
THE GRUBMAN COMPTON FOUNDATION

**Employer identification number**
13-3936474

**Organization type** (check one)

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF**

| Name of organization | Employer identification number |
|---|---|
| THE GRUBMAN COMPTON FOUNDATION | 13-3936474 |

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | ERIC P. GRUBMAN<br>C/O BCRS ASSOC.,LLC-77 WATER STREET 9FL<br>NEW YORK, NY 10005 | $ 179,600. | Person ☒<br>Payroll ☐<br>Noncash ☒<br>(Complete Part II if there is a noncash contribution ) |

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
|  |  | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

| (a) No | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
|  |  | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
|  |  | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
|  |  | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
|  |  | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

**Name of organization** THE GRUBMAN COMPTON FOUNDATION

**Employer identification number** 13-3936474

## Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| 1 | 40,000 SHS NEWCASTLE INVESTMENT CORP. | $ 179,600. | 12/13/2011 |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

Name of organization THE GRUBMAN COMPTON FOUNDATION

Employer identification number 13-3936474

**Part III** ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions ) ▶ $

Use duplicate copies of Part III if additional space is needed

| (a) No from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

SUPPLEMENTARY STATEMENTS

**PART: XV** **LINE: 2** **SUPPLEMENTAL INFORMATION**

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME |
|---|---|---|---|---|
| INTEREST ON BDA | | 397. | 397. | |
| | TOTAL | 397. | 397. | |

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME |
|---|---|---|---|
| DIVIDENDS THRU GOLDMAN SACHS & CO BRKG | 92,314. | 92,314. | |
| TOTAL | 92,314. | 92,314. | |

ATTACHMENT 3

## FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME |
|---|---|---|---|---|
| DISTRIBUTION GS MEZZANINE PARTNERS V | | 21,946. | 21,946 | |
| | TOTALS | 21,946. | 21,946. | |

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| BCRS ASSOCIATES, LLC | 3,300. | 1,650. | | 1,650. |
| TOTALS | 3,300. | 1,650. | | 1,650. |

ATTACHMENT 5

FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| BAL DUE W/EXT - FYE 7/31/11: 990-PF | 3,000. | | | |
| 2ND QTR EST PAYMENT - FYE 7/31/12 | 2,000. | | | |
| TOTALS | 5,000. | | | |

ATTACHMENT 6

## FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| MANAGEMENT FEES (THRU GSMP V) | 11,813. | 11,813. | | |
| TOTALS | 11,813. | 11,813. | | |

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| SEE LONG POSITION ATTACHED | 1,094,532. | 391,447. | 745,000. |
| TOTALS | 1,094,532. | 391,447. | 745,000. |

ATTACHMENT 8

FORM 990PF, PART II - OTHER ASSETS

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| GS MEZZANINE PRTNRS V OFFSHORE | 423,725. | 433,962. | 334,725. |
| TOTALS | 423,725. | 433,962. | 334,725. |

ATTACHMENT 9

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
|---|---|
| EXCESS OF FMV OVER DONOR'S COST BASIS OF SECURITIES GIFTED TO FOUNDATION | 117,600. |
| ROUNDING | 2. |
| TOTAL | 117,602. |

THE GRUBMAN COMPTON FOUNDATION 13-3936474

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| ERIC P GRUBMAN<br>C/O BCRS ASSOCIATES, LLC<br>77 WATER STREET, 9TH FLR<br>NEW YORK, NY 10005 | TRUSTEE/PART-TIME | 0 | 0 | 0 |
| ELIZABETH K. COMPTON<br>C/O BCRS ASSOCIATES, LLC<br>77 WATER STREET, 9TH FLR<br>NEW YORK, NY 10005 | TRUSTEE/PART-TIME | 0 | 0 | 0 |
| | GRAND TOTALS | 0 | 0 | 0 |

ATTACHMENT 11

## FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

ERIC P. GRUBMAN; C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FLOOR, NEW YORK, NY 10005

THE GRUBMAN COMPTON FOUNDATION 13-3936474

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

| DESCRIPTION | BUSINESS CODE | AMOUNT | EXCLUSION CODE | AMOUNT | RELATED OR EXEMPT FUNCTION INCOME |
|---|---|---|---|---|---|
| DISTRIBUTION GS MEZZANINE PARTNERS V | | | 01 | 21,946. | |
| TOTALS | | | | 21,946. | |

**SCHEDULE D**
**(Form 1041)**

Department of the Treasury
Internal Revenue Service

# Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2011**

| Name of estate or trust | Employer identification number |
|---|---|
| THE GRUBMAN COMPTON FOUNDATION | 13-3936474 |

**Note:** *Form 5227 filers need to complete only Parts I and II*

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

| | (a) Description of property (Example 100 shares 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|---|---|---|---|---|---|---|
| 1a | | | | | | |
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| | | | |
|---|---|---|---|
| b | Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b | 1b | -12,311. |
| 2 | Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 | 2 | |
| 3 | Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 3 | |
| 4 | Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet | 4 | ( ) |
| 5 | **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶ | 5 | -12,311. |

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

| | (a) Description of property (Example 100 shares 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|---|---|---|---|---|---|---|
| 6a | | | | | | |
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|---|---|---|---|
| b | Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b | 6b | 351,271. |
| 7 | Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 | 7 | |
| 8 | Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 8 | |
| 9 | Capital gain distributions | 9 | |
| 10 | Gain from Form 4797, Part I | 10 | |
| 11 | Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet | 11 | ( ) |
| 12 | **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶ | 12 | 351,271. |

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.** **Schedule D (Form 1041) 2011**

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## Part III Summary of Parts I and II

**Caution:** *Read the instructions* ***before*** *completing this part*

| | | | (1) Beneficiaries' (see instr ) | (2) Estate's or trust's | (3) Total |
|---|---|---|---|---|---|
| 13 | **Net short-term gain or (loss)** | 13 | | | -12,311. |
| 14 | **Net long-term gain or (loss):** | | | | |
| a | Total for year | 14a | | | 351,271. |
| b | Unrecaptured section 1250 gain (see line 18 of the wrksht ) | 14b | | | |
| c | 28% rate gain | 14c | | | |
| 15 | **Total net gain or (loss).** Combine lines 13 and 14a ▶ | 15 | | | 338,960. |

**Note:** *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

## Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 16 ( )

**Note** *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

## Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

**Caution:** *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

**Form 990-T trusts** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 17 | Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) | | | 17 | | | |
| 18 | Enter the **smaller** of line 14a or 15 in column (2) but not less than zero | 18 | | | | | |
| 19 | Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) | 19 | | | | | |
| 20 | Add lines 18 and 19 | 20 | | | | | |
| 21 | If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶ | 21 | | | | | |
| 22 | Subtract line 21 from line 20 If zero or less, enter -0- | | | 22 | | | |
| 23 | Subtract line 22 from line 17 If zero or less, enter -0- | | | 23 | | | |
| 24 | Enter the **smaller** of the amount on line 17 or $2,300 | | | 24 | | | |
| 25 | Is the amount on line 23 equal to or more than the amount on line 24?<br>☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box<br>☐ **No.** Enter the amount from line 23 | | | 25 | | | |
| 26 | Subtract line 25 from line 24 | | | 26 | | | |
| 27 | Are the amounts on lines 22 and 26 the same?<br>☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 | | | 27 | | | |
| 28 | Enter the amount from line 26 (If line 26 is blank, enter -0-) | | | 28 | | | |
| 29 | Subtract line 28 from line 27 | | | 29 | | | |
| 30 | Multiply line 29 by 15% ( 15) | | | | | 30 | |
| 31 | Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | | | | | 31 | |
| 32 | Add lines 30 and 31 | | | | | 32 | |
| 33 | Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | | | | | 33 | |
| 34 | **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) | | | | | 34 | |

**Schedule D (Form 1041) 2011**

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**SCHEDULE D-1**
**(Form 1041)**

Department of the Treasury
Internal Revenue Service

# Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

**2011**

Name of estate or trust: THE GRUBMAN COMPTON FOUNDATION

**Employer identification number** 13-3936474

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---|---|---|---|---|---|
| 1a STCG - SEE STATEMENTS ATTACHED | | | 41,099. | 53,410. | -12,311. |
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**1b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . . . . . . . . . . . . . . . . -12,311.

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.** **Schedule D-1 (Form 1041) 2011**

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

**Employer identification number**

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---|---|---|---|---|---|
| **6a** LTCG - SEE STATEMENTS ATTACHED | | | 1,298,294. | 976,182. | 322,112. |
| GS MEZZANINE PARTNERS V OFFSHORE | | | 29,159. | | 29,159. |
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**6b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . . . . . . . . . . . . . . . . 351,271.

**Schedule D-1 (Form 1041) 2011**

THE GRUBMAN COMPTON FOUNDATION 13-3936474

# FORM 990-PF - PART IV
# CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | LTCG - SEE STATEMENTS ATTACHED<br>PROPERTY TYPE: SECURITIES | | | | | VAR | VAR |
| 1,298,294. | | 976,182. | | | | | 322,112. | |
| | | STCG - SEE STATEMENTS ATTACHED<br>PROPERTY TYPE: SECURITIES | | | | P | VAR | VAR |
| 41,099. | | 53,410. | | | | | -12,311. | |
| | | GS MEZZANINE PARTNERS V OFFSHORE<br>PROPERTY TYPE: OTHER | | | | P | VAR | VAR |
| 29,159. | | | | | | | 29,159. | |
| TOTAL GAIN(LOSS) ....................................... | | | | | | | 338,960. | |

### THE GRUBMAN COMPTON FOUNDATION
### CHARITABLE CONTRIBUTION LIST
EIN. 13-3936474
FYE 7/31/12

| DATE | CONTRIBUTION | CITY, STATE | AMOUNT |
|---|---|---|---|
| 08/08/11 | OVERLOOK FOUNDATION | SUMMIT, NJ | 50,000 00 |
| 09/22/11 | SEACHANGE CAPITAL PARTNERS | NEW YORK, NY | 50,000 00 |
| 10/17/11 | GOOD GRIEF INC | MORRISTOWN, NJ | 1,000 00 |
| 11/10/11 | NORTHFIELD MT HERMON SCHOOL | NORTHFIELD, MA | 250,000 00 |
| 12/06/11 | OVERLOOK FOUNDATION | SUMMIT, NJ | 7,500 00 |
| 12/21/11 | UNITED STATES NAVAL ACADEMY FOUNDATION | ANNAPOLIS, MD | 225,000 00 |
| 12/28/11 | CHRIST CHURCH SUMMIT | SUMMIT, NJ | 5,500 00 |
| 01/10/12 | THE CONNECTION FOR WOMEN AND FAMILIES | SUMMIT, NJ | 50,000 00 |
| 02/06/12 | JUVENILE DIABETES RESEARCH FOUNDATION | NEW YORK, NY | 1,000 00 |
| 02/22/12 | READ WORKS | NEW YORK, NY | 10,000 00 |
| 02/28/12 | OUR HOUSE FOUNDATION | MURRAY HILL, NJ | 5,000 00 |
| 04/02/12 | STUDENT SPONSOR PARTNERS | NEW YORK, NY | 5,000 00 |
| 04/06/12 | GRAMEEN FOUNDATION | WASHINGTON, DC | 1,000 00 |
| 04/06/12 | NORTHFIELD MT HERMON SCHOOL | NORTHFIELD, MA | 25,000 00 |
| 04/30/12 | TRUSTEES OF TUFTS COLLEGE | MEDFORD, MA | 5,000 00 |
| 04/30/12 | OVERLOOK FOUNDATION | SUMMIT, NJ | 100,000 00 |
| 05/21/12 | NEW YORK CITY OUTWARD BOUND | NEW YORK, NY | 5,000 00 |
| 07/20/12 | PMC JIMMY FUND (PAN-MASS CHALLENGE) | NEEDHAM, MA | 1,000 00 |
| | TOTAL CONTRIBUTIONS* | | $ 797,000 00 |

**ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED UNDER SECTION 501 (c) (3) OF THE INTERNAL REVENUE CODE*

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 25 | 113 89 | (5 64) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 322 49 | 341 66 | (19 17) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 50 | 113 89 | (6 39) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 430 99 | 455 55 | (24 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 430 99 | 455 55 | (24 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 430 99 | 455 55 | (24 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 430 99 | 455 55 | (24 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 430 99 | 455 55 | (24 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 00 | 113 89 | (5 89) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 324 74 | 341 66 | (16 92) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 00 | 113 89 | (5 89) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 25 | 113 89 | (5 64) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 99 | 341 66 | (17 67) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 00 | 113 89 | (5 89) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 324 74 | 341 66 | (16 92) | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 99 | 341 66 | (17 67) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 99 | 341 66 | (17 67) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 200 | 859 98 | 911 10 | (51 12) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 200 | 859 98 | 911 10 | (51 12) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 25 | 113 89 | (5 64) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 324 74 | 341 66 | (16 92) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 322 49 | 341 66 | (19 17) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 49 | 113 89 | (6 40) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 429 99 | 455 55 | (25 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 430 99 | 455 55 | (24 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 99 | 341 66 | (17 67) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 24 | 341 66 | (18 42) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 107 75 | 113 89 | (6 14) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 00 | 113 89 | (5 89) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 431 99 | 455 55 | (23 56) | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 99 | 341 66 | (17 67) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 431 99 | 455 55 | (23 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 431 99 | 455 55 | (23 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 00 | 113 89 | (5 89) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 431 99 | 455 55 | (23 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 99 | 341 66 | (17 67) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 00 | 113 89 | (5 89) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 431 99 | 455 55 | (23 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 75 | 323 99 | 341 66 | (17 67) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 100 | 431 99 | 455 55 | (23 56) | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 8-Aug-11 | 25 | 108 00 | 113 89 | (5 89) | Long-Term |
|  |  |  | 5,000 | 21,551 49 | 22,777 50 | (1,226 01) |  |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 100 | 6,730 87 | 4,104 00 | 2,626 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 100 | 6,730 87 | 4,104 00 | 2,626 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 100 | 6,730 87 | 4,104 00 | 2,626 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 100 | 6,731 87 | 4,104 00 | 2,627 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 100 | 6,732 87 | 4,104 00 | 2,628 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 71 | 4,778 91 | 2,914 55 | 1,864 36 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 100 | 6,732 87 | 4,104 00 | 2,628 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 100 | 6,732 87 | 4,104 00 | 2,628 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 100 | 6,730 87 | 4,105 00 | 2,625 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 100 | 6,730 87 | 4,105 00 | 2,625 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 20-Sep-11 | 29 | 1,951 95 | 1,190 45 | 761 50 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,792 86 | 4,104 00 | 2,688 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 200 | 13,585 73 | 8,208 00 | 5,377 73 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,792 86 | 4,104 00 | 2,688 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 96 | 6,522 11 | 3,938 88 | 2,583 23 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,793 86 | 4,103 00 | 2,690 86 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,793 86 | 4,103 00 | 2,690 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 4 | 271 75 | 164 12 | 107 63 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,793 86 | 4,103 00 | 2,690 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 97 | 6,590 05 | 3,979 91 | 2,610 14 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 200 | 13,587 73 | 8,206 00 | 5,381 73 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,793 86 | 4,103 00 | 2,690 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 3 | 203 81 | 123 09 | 80 72 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,794 86 | 4,103 00 | 2,691 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 300 | 20,381 60 | 12,309 00 | 8,072 60 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 50 | 3,397 43 | 2,051 50 | 1,345 93 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,794 86 | 4,103 00 | 2,691 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,794 86 | 4,103 00 | 2,691 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,794 86 | 4,103 00 | 2,691 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,794 86 | 4,103 00 | 2,691 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 50 | 3,397 43 | 2,051 50 | 1,345 93 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 50 | 3,397 43 | 2,051 50 | 1,345 93 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,794 87 | 4,103 00 | 2,691 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 50 | 3,397 43 | 2,051 50 | 1,345 93 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 50 | 3,397 43 | 2,051 50 | 1,345 93 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 96 | 6,522 11 | 3,939 74 | 2,582 37 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 4 | 271 75 | 164 16 | 107 59 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,793 86 | 4,103 90 | 2,689 96 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 93 | 6,317 36 | 3,816 72 | 2,500 64 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 3 | 203 78 | 123 12 | 80 66 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 4 | 271 71 | 164 16 | 107 55 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 4 | 271 71 | 164 16 | 107 55 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 96 | 6,521 15 | 3,939 84 | 2,581 31 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,792 86 | 4,104 00 | 2,688 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,792 86 | 4,104 00 | 2,688 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 96 | 6,521 15 | 3,939 84 | 2,581 31 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 104 | 7,065 62 | 4,268 16 | 2,797 46 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,792 86 | 4,104 00 | 2,688 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,792 86 | 4,104 00 | 2,688 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,792 86 | 4,104 00 | 2,688 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,793 86 | 4,103 00 | 2,690 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 50 | 3,397 43 | 2,051 50 | 1,345 93 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,794 86 | 4,103 00 | 2,691 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,793 87 | 4,104 00 | 2,689 87 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,794 86 | 4,103 00 | 2,691 86 | Long-Term |
| CONOCOPHILLIPS CMN | 6-Apr-09 | 1-Nov-11 | 100 | 6,794 86 | 4,103 00 | 2,691 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 3 | 205 46 | 139 17 | 66 29 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,849 86 | 4,639 00 | 2,210 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 3 | 205 46 | 139 17 | 66 29 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,848 86 | 4,639 00 | 2,209 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 700 | 47,956 07 | 32,473 00 | 15,483 07 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,850 86 | 4,639 00 | 2,211 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 200 | 13,697 73 | 9,278 00 | 4,419 73 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 200 | 13,697 73 | 9,278 00 | 4,419 73 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,849 86 | 4,639 00 | 2,210 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,850 86 | 4,639 00 | 2,211 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,846 86 | 4,639 00 | 2,207 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,850 86 | 4,639 00 | 2,211 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 200 | 13,693 73 | 9,278 00 | 4,415 73 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,846 86 | 4,639 00 | 2,207 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,850 86 | 4,639 00 | 2,211 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,847 86 | 4,639 00 | 2,208 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 43 | 2,944 58 | 1,994 77 | 949 81 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 43 | 2,944 58 | 1,994 77 | 949 81 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 300 | 20,543 60 | 13,917 00 | 6,626 60 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 57 | 3,903 28 | 2,644 23 | 1,259 05 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,847 86 | 4,639 00 | 2,208 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,847 86 | 4,639 00 | 2,208 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,848 86 | 4,639 00 | 2,209 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,848 86 | 4,639 00 | 2,209 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,848 86 | 4,639 00 | 2,209 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,848 86 | 4,639 00 | 2,209 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,848 86 | 4,639 00 | 2,209 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,847 86 | 4,639 00 | 2,208 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 125 | 8,561 08 | 5,798 75 | 2,762 33 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 200 | 13,697 73 | 9,278 00 | 4,419 73 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 97 | 6,643 40 | 4,499 83 | 2,143 57 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 75 | 5,135 15 | 3,479 25 | 1,655 90 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 200 | 13,697 73 | 9,278 00 | 4,419 73 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,846 86 | 4,639 00 | 2,207 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,846 86 | 4,639 00 | 2,207 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,846 86 | 4,639 00 | 2,207 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,846 86 | 4,639 00 | 2,207 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 57 | 3,902 71 | 2,644 23 | 1,258 48 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,846 86 | 4,639 00 | 2,207 86 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 97 | 6,642 43 | 4,499 83 | 2,142 60 | Long-Term |
| CONOCOPHILLIPS CMN | 11-Jun-09 | 16-Dec-11 | 100 | 6,847 86 | 4,639 00 | 2,208 86 | Long-Term |
|  |  |  | 10,000 | 681,506 28 | 437,128 80 | 244,377 48 |  |
|  |  |  |  |  |  |  |  |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 22 | 125 18 | 100 22 | 24 96 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 1 | 5 68 | 4 56 | 1 12 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 52 | 295 87 | 236 89 | 58 98 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 74 | 421 05 | 337 11 | 83 94 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 26 | 147 94 | 118 44 | 29 50 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 100 | 568 99 | 455 55 | 113 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 427 11 | 341 66 | 85 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 37 | 113 89 | 28 48 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 427 11 | 341 66 | 85 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 427 11 | 341 66 | 85 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 37 | 113 89 | 28 48 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 37 | 113 89 | 28 48 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |

The Grubman Compton Fdn
From 01-Aug-2011 To 31-Jul-2012

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 100 | 568 99 | 455 55 | 113 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 100 | 568 99 | 455 55 | 113 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 100 | 568 99 | 455 55 | 113 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 1 | 5 68 | 4 56 | 1 12 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 22 | 125 18 | 100 22 | 24 96 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 52 | 295 87 | 236 89 | 58 98 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 25 | 142 24 | 113 89 | 28 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 27 | 153 63 | 123 00 | 30 63 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 73 | 415 35 | 332 55 | 82 80 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 26 | 147 94 | 118 44 | 29 50 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 74 | 421 05 | 337 11 | 83 94 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 7-Feb-12 | 75 | 426 74 | 341 66 | 85 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 09 | 455 55 | 204 54 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| **Description** | **Trade Date** | **Date Sold / Covered** | **Qty** | **Proceeds (Base)** | **Cost (Base)** | **Gain/Loss (Base)** | **Gain Type** |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 48 | 316 79 | 218 66 | 98 13 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 52 | 343 19 | 236 89 | 106 30 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 48 | 316 79 | 218 66 | 98 13 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 52 | 343 19 | 236 89 | 106 30 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 52 | 343 19 | 236 89 | 106 30 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 52 | 343 19 | 236 89 | 106 30 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 09 | 455 55 | 204 54 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 09 | 455 55 | 204 54 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 19 | 419 11 | 188 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 09 | 455 55 | 204 54 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 09 | 455 55 | 204 54 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 09 | 455 55 | 204 54 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 49 | 455 55 | 204 94 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 79 | 36 44 | 16 35 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 48 | 455 55 | 204 93 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |

The Grubman Compton Fdn
From 01-Aug-2011 To 31-Jul-2012

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 50 | 330 00 | 227 78 | 102 23 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 25 | 164 99 | 113 89 | 51 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 49 | 455 55 | 204 94 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 85 | 561 07 | 387 22 | 173 85 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 67 | 442 19 | 305 22 | 136 97 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 09 | 455 55 | 204 54 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 660 49 | 455 55 | 204 94 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 98 | 647 77 | 446 44 | 201 33 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 2 | 13 23 | 9 11 | 4 12 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 48 | 316 79 | 218 66 | 98 13 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 48 | 316 79 | 218 66 | 98 13 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 44 | 290 39 | 200 44 | 89 95 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 98 | 647 77 | 446 44 | 201 33 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 90 | 593 99 | 410 00 | 184 00 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 10 | 66 00 | 45 56 | 20 45 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 75 | 494 99 | 341 66 | 153 33 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 6 | 39 60 | 27 33 | 12 27 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 4 | 26 40 | 18 22 | 8 18 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 54 | 356 39 | 246 00 | 110 39 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 79 | 36 44 | 16 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 38 | 250 80 | 173 11 | 77 69 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 75 | 494 99 | 341 66 | 153 33 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 25 | 164 99 | 113 89 | 51 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 46 | 303 60 | 209 55 | 94 05 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 2 | 13 20 | 9 11 | 4 09 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 52 | 343 19 | 236 89 | 106 30 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 25 | 164 99 | 113 89 | 51 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 75 | 494 99 | 341 66 | 153 33 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 48 | 316 79 | 218 66 | 98 13 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 75 | 494 99 | 341 66 | 153 33 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 75 | 494 99 | 341 66 | 153 33 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 25 | 164 99 | 113 89 | 51 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 25 | 164 99 | 113 89 | 51 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 19 | 419 11 | 188 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 19 | 419 11 | 188 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 19 | 419 11 | 188 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 19 | 419 11 | 188 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 19 | 419 11 | 188 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 19 | 419 11 | 188 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 19 | 419 11 | 188 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 19 | 419 11 | 188 08 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 92 | 607 18 | 419 11 | 188 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 8 | 52 80 | 36 44 | 16 36 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |

The Grubman Compton Fdn
From 01-Aug-2011 To 31-Jul-2012

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 19-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 661 48 | 455 55 | 205 93 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 70 | 462 69 | 318 89 | 143 81 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 30 | 198 44 | 136 67 | 61 78 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 70 | 462 69 | 318 89 | 143 81 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 130 | 859 28 | 592 22 | 267 07 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 661 98 | 455 55 | 206 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 661 48 | 455 55 | 205 93 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 25 | 164 99 | 113 89 | 51 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 25 | 164 99 | 113 89 | 51 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |

The Grubman Compton Fdn
From 01-Aug-2011 To 31-Jul-2012

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 33 | 217 79 | 150 33 | 67 46 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 15 | 99 00 | 68 33 | 30 67 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 46 | 303 82 | 209 55 | 94 27 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 49 | 455 55 | 204 94 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 81 | 382 66 | 172 15 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 80 | 382 66 | 172 14 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 68 | 72 89 | 32 79 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |

The Grubman Compton Fdn
From 01-Aug-2011 To 31-Jul-2012

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 84 | 554 38 | 382 66 | 171 72 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 659 98 | 455 55 | 204 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 38 | 250 98 | 173 11 | 77 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 661 48 | 455 55 | 205 93 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 661 48 | 455 55 | 205 93 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 16 | 105 75 | 72 89 | 32 86 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 100 | 659 99 | 455 55 | 204 44 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,321 97 | 911 10 | 410 87 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 2 | 13 21 | 9 11 | 4 10 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 25-Mar-09 | 20-Mar-12 | 98 | 646 79 | 446 44 | 200 35 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 48 | 455 55 | 204 93 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 48 | 455 55 | 204 93 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 98 | 455 55 | 205 43 | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 100 | 660 48 | 455 55 | 204 93 | Long-Term |
| NEWCASTLE INVESTMENT CORPORATI CMN | 4-Sep-09 | 20-Mar-12 | 200 | 1,320 97 | 911 10 | 409 87 | Long-Term |
| | | | 50,000 00 | 326,485 07 | 227,775 00 | 98,710 07 | |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 4-Aug-11 | 200 | 5,459 89 | 5,770 00 | (310 11) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 4-Aug-11 | 100 | 2,729 94 | 2,885 00 | (155 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 4-Aug-11 | 100 | 2,729 94 | 2,885 00 | (155 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 4-Aug-11 | 100 | 2,729 94 | 2,885 00 | (155 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,713 94 | 2,885 00 | (171 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,713 94 | 2,885 00 | (171 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,713 94 | 2,885 00 | (171 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 94 | 2,885 00 | (172 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 94 | 2,885 00 | (172 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 94 | 2,885 00 | (172 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 200 | 5,425 87 | 5,770 00 | (344 13) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 94 | 2,885 00 | (172 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 94 | 2,885 00 | (172 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 200 | 5,425 87 | 5,770 00 | (344 13) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 43 | 2,885 00 | (172 57) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 43 | 2,885 00 | (172 57) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) S | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,713 93 | 2,885 00 | (171 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,713 93 | 2,885 00 | (171 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,713 93 | 2,885 00 | (171 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,713 93 | 2,885 00 | (171 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 60 | 1,627 76 | 1,731 00 | (103 24) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 23 | 623 97 | 663 55 | (39 58) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 17 | 461 19 | 490 45 | (29 26) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 200 | 5,425 87 | 5,770 00 | (344 13) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 93 | 2,885 00 | (172 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,711 93 | 2,885 00 | (173 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,711 93 | 2,885 00 | (173 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 43 | 2,885 00 | (172 57) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 43 | 2,885 00 | (172 57) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 43 | 2,885 00 | (172 57) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,711 93 | 2,885 00 | (173 07) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 43 | 2,885 00 | (172 57) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 43 | 2,885 00 | (172 57) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 43 | 2,885 00 | (172 57) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 27-Apr-12 | 100 | 2,712 43 | 2,885 00 | (172 57) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 200 | 5,317 88 | 5,770 00 | (452 12) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 36 | 957 40 | 1,038 60 | (81 20) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 36 | 957 04 | 1,038 60 | (81 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 64 | 1,701 40 | 1,846 40 | (145 00) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 36 | 957 22 | 1,038 60 | (81 38) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 44 | 2,885 00 | (226 56) | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 64 | 1,701 72 | 1,846 40 | (144 68) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 36 | 957 22 | 1,038 60 | (81 38) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 64 | 1,702 04 | 1,846 40 | (144 36) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 64 | 1,701 72 | 1,846 40 | (144 68) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 36 | 957 40 | 1,038 60 | (81 20) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 64 | 1,702 04 | 1,846 40 | (144 36) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 32 | 851 50 | 923 20 | (71 70) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 68 | 1,809 44 | 1,961 80 | (152 36) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 32 | 851 50 | 923 20 | (71 70) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,659 44 | 2,885 00 | (225 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 68 | 1,809 44 | 1,961 80 | (152 36) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 55 | 1,462 96 | 1,586 75 | (123 79) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 68 | 1,809 44 | 1,961 80 | (152 36) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 32 | 851 50 | 923 20 | (71 70) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 47 | 1,250 17 | 1,355 95 | (105 78) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 14 | 372 39 | 403 90 | (31 51) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,660 44 | 2,885 00 | (224 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,660 44 | 2,885 00 | (224 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 53 | 1,409 76 | 1,529 05 | (119 29) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,659 94 | 2,885 00 | (225 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 64 | 1,702 36 | 1,846 40 | (144 04) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,659 94 | 2,885 00 | (225 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 35 | 930 97 | 1,009 75 | (78 78) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 68 | 1,808 75 | 1,961 80 | (153 05) | Long-Term |

**The Grubman Compton Fdn**
**From 01-Aug-2011 To 31-Jul-2012**

Base Currency USD

Realized Gains/Losses

| Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,659 44 | 2,885 00 | (225 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 115 | 3,058 93 | 3,317 75 | (258 82) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,659 44 | 2,885 00 | (225 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 17 | 452 18 | 490 45 | (38 27) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,659 94 | 2,885 00 | (225 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,657 94 | 2,885 00 | (227 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,660 94 | 2,885 00 | (224 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,660 94 | 2,885 00 | (224 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 68 | 1,810 11 | 1,961 80 | (151 69) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,660 94 | 2,885 00 | (224 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,657 94 | 2,885 00 | (227 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,657 94 | 2,885 00 | (227 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 67 | 1,781 49 | 1,932 95 | (151 46) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 33 | 877 45 | 952 05 | (74 60) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 44 | 2,885 00 | (226 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 44 | 2,885 00 | (226 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 44 | 2,885 00 | (226 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 44 | 2,885 00 | (226 56) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,657 94 | 2,885 00 | (227 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,657 94 | 2,885 00 | (227 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 64 | 1,701 08 | 1,846 40 | (145 32) | Long-Term |
| JPMORGAN CHASE & CO PFD USD2 1562(8 62%) | 5-Mar-10 | 30-Apr-12 | 100 | 2,658 94 | 2,885 00 | (226 06) | Long-Term |
|  |  |  | 10,000 | 268,750 67 | 288,500 00 | (19,749 33) |  |
| **NET LONG-TERM CAPITAL GAINS (LOSSES)** |  |  |  | **1,298,293.51** | **976,181.30** | **322,112.21** |  |

The Grubman Compton Fdn
From 01-Aug-2011 To 31-Jul-2012

Base Currency USD

Realized Gains/Losses

| | Description | Trade Date | Date Sold / Covered | Qty | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---|---|---|---|---|---|---|---|---|
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 20-Sep-11 | 5 | 2,054 96 | 3,025 00 | (970 04) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 20-Sep-11 | 3 | 1,232 98 | 1,785 00 | (552 02) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 20-Sep-11 | 2 | 821 99 | 1,190 00 | (368 01) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 1-Nov-11 | 9 | 3,698 94 | 5,391 00 | (1,692 06) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 1-Nov-11 | 6 | 2,465 96 | 3,594 00 | (1,128 04) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 1-Nov-11 | 12 | 4,931 91 | 7,188 00 | (2,256 09) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 1-Nov-11 | 7 | 2,876 95 | 4,193 00 | (1,316 05) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 1-Nov-11 | 6 | 2,465 96 | 3,594 00 | (1,128 04) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 16-Dec-11 | 3 | 1,232 98 | 1,407 00 | (174 02) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 16-Dec-11 | 1 | 410 99 | 469 00 | (58 01) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 16-Dec-11 | 2 | 821 99 | 938 00 | (116 01) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 16-Dec-11 | 4 | 1,643 97 | 1,876 00 | (232 03) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 16-Dec-11 | 6 | 2,465 96 | 2,814 00 | (348 04) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 16-Dec-11 | 14 | 5,753 90 | 6,566 00 | (812 10) | Short-Term |
| CALL/COP | @ 65 EXP 01/21/2012 | 13-Oct-10 | 16-Dec-11 | 20 | 8,219 86 | 9,380 00 | (1,160 14) | Short-Term |
| | | | | 100 | 41,099 30 | 53,410 00 | (12,310 70) | |
| **NET SHORT-TERM CAPITAL GAINS (LOSSES)** | | | | | **41,099 30** | **53,410.00** | **(12,310.70)** | |

**Statement Detail**

## THE GRUBMAN COMPTON FDN

Holdings

Period Ended July 31, 2012

## CASH, DEPOSITS & MONEY MARKET FUNDS

| | Quantity | Market Price | Market Value / Accrued Income | Unit Cost | Adjusted Cost / Original Cost | Unrealized Gain (Loss) | Yield to Maturity / Current Yield | Estimated Annual Income |
|---|---|---|---|---|---|---|---|---|
| **CASH** | | | | | | | | |
| U S DOLLAR | 15 000 00 | 1 0000 | 15 000 00 | | 15 000 00 | | | |
| **DEPOSITS & MONEY MARKET FUNDS** | | | | | | | | |
| DEPOSITS | | | | | | | | |
| GOLDMAN SACHS BANK DEPOSIT (BDA)[14] | 409 172 16 | 1 0000 | 409,172 16 | 1 0000 | 409 172 16 | 0 00 | 0 1677 | 686 18 |
| **TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS** | | | **424,172 16** | | **424,172 16** | | | **686 18** |

## PUBLIC EQUITY

| | Quantity | Market Price | Market Value / Accrued Income | Unit Cost | Cost Basis | Unrealized Gain (Loss) | Dividend Yield | Estimated Annual Income |
|---|---|---|---|---|---|---|---|---|
| **GLOBAL EQUITY** | | | | | | | | |
| GLOBAL REAL ESTATE SECURITIES (PUBLIC) | | | | | | | | |
| NEWCASTLE INVESTMENT CORPORATI CMN (NCT) | 100 000 00 | 7 4500 | 745,000 00 | | 391,447 | 353,553 | 10 7383 | 80,000 00 |