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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011**For calendar year 2011 or tax year beginning** 7/1/2011, **and ending** 6/30/2012

Name of foundation ROSEMARY HANCOCK SMURR CHARITABLE TRUST		A Employer identification number 95-6670586
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062	Room/suite	B Telephone number (see instructions) (888) 730-4933
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,215,902	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	45,944	45,425		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	82,538			
b Gross sales price for all assets on line 6a	704,658			
7 Capital gain net income (from Part IV, line 2)		82,538		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	36,491	36,491	0	
12 Total. Add lines 1 through 11	164,973	164,454	0	
13 Compensation of officers, directors, trustees, etc	23,635	17,726		5,909
14 Other employee salaries and wages				
15 Pension plans and employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	889	0	0	889
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see instructions)	2,285	1,534	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	262,555	262,545	0	10
24 Total operating and administrative expenses. Add lines 13 through 23	289,364	281,805	0	6,808
25 Contributions, gifts, grants paid	169,698			169,698
26 Total expenses and disbursements. Add lines 24 and 25	459,062	281,805	0	176,506
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-294,089			
b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

(HTA)

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Form 990-PF (2011) ROSEMARY HANCOCK SMURR CHARITABLE TRUST

95-6670586

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	3,000	3,000
	2 Savings and temporary cash investments	38,241	30,058	30,058
	3 Accounts receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	18,333	166,397
	b Investments—corporate stock (attach schedule)	0	169,765	237,690
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,304,268	1,805,185	1,778,757
	14 Land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,342,509	2,026,341	2,215,902
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,342,509	2,026,341	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,342,509	2,026,341	
	31 Total liabilities and net assets/fund balances (see instructions)	2,342,509	2,026,341	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,342,509
2 Enter amount from Part I, line 27a	2	-294,089
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,312
4 Add lines 1, 2, and 3	4	2,049,732
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	23,391
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,026,341

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	82,538	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	87,386	2,703,317	0.032325
2009	101,172	2,440,878	0.041449
2008	61,680	1,784,802	0.034558
2007	31,728	494,502	0.064162
2006	33,604	593,864	0.056585
2 Total of line 1, column (d)			2 0.229079
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045816
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2,371,033
5 Multiply line 4 by line 3			5 108,631
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 108,631
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 176,506

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	0
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	0
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	960	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	960	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	960	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	960	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ► 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 Phi	Trustee	4 00	23,635	0
		.00	0	0
		.00	0	0
		.00	0	0
		.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,359,641
b	Average of monthly cash balances	1b	47,499
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,407,140
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,407,140
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	36,107
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,371,033
6	Minimum investment return. Enter 5% of line 5	6	118,552

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	118,552
2a	Tax on investment income for 2011 from Part VI, line 5	2a	0
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	118,552
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	118,552
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	118,552

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	176,506
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	176,506
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	176,506

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				118,552
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			113,682	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0			
b From 2007	0			
c From 2008	0			
d From 2009	0			
e From 2010	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 176,506				
a Applied to 2010, but not more than line 2a			113,682	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				62,824
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				55,728
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
0				0
0				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	169,698
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
f _____		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	45,944	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	82,538	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a <u>OTHER INCOME</u>		0	01	36,491	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		164,973	0
13 Total. Add line 12, columns (b), (d), and (e)				13	164,973

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ROSEMARY HANCOCK SMURR CHARITABLE TRUST

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

BRAILLE INSTITUTE OF AMERICA

Street

741 N VERMONT AVE

City

LOS ANGELES

State

CA

Zip Code

90029

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,474

Name

ST VINCENTS INSTITUTION

Street

4200 CALLE REAL

City

SANTA BARBARA

State

CA

Zip Code

93110

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

50,846

Name

HATHAWAY SYCAMORES CHILD AND FAMILY SERVICES

Street

210 S DELACEY AVE SUITE 110

City

PASADENA

State

CA

Zip Code

91105

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

33,897

Name

SISTERS OF SOCIAL SERVICE

Street

4316 LANAI RD

City

ENCINO

State

CA

Zip Code

91436

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

50,846

Name

MARIAN MEDICAL CENTER FOUNDATION

Street

1400 E CHURCH STREET

City

SANTA MARIA

State

CA

Zip Code

93454

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

17,161

Name

BROTHERS OF HOSPITALER ORDER OF ST JOHN OF GOD

Street

2035 WEST ADAMS BLVD

City

LOS ANGELES

State

CA

Zip Code

90018

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,474

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals									
Gross Sales				Cost, Other Basis and Expenses		Net Gain or Loss			
Securities				622,120		82,538			
Other sales				0		0			

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements
1	X	ABBOTT LABS	002824100			2/10/2009		1/23/2012	111	112		-1
2	X	ABBOTT LABS	002824100			2/3/2009		1/23/2012	500	503		-3
3	X	ABBOTT LABS	002824100			2/3/2009		2/9/2012	1,215	1,230		-15
4	X	ABBOTT LABS	002824100			2/3/2009		5/9/2012	1,052	950		102
5	X	ABBOTT LABS	002824100			2/3/2009		6/7/2012	1,227	1,118		109
6	X	AFFILIATED MANAGERS GRO	008252108			10/12/2011		1/23/2012	607	525		82
7	X	AFFILIATED MANAGERS GRO	008252108			7/2/2010		1/24/2012	1,926	1,153		773
8	X	AFFILIATED MANAGERS GRO	008252108			10/12/2011		2/9/2012	430	350		80
9	X	AFFILIATED MANAGERS GRO	008252108			7/2/2010		2/9/2012	645	364		281
10	X	AFFILIATED MANAGERS GRO	008252108			7/2/2010		6/28/2012	928	546		382
11	X	ANHEUSER-BUSCH INBEV SP	03524A108			12/1/2011		1/23/2012	552	538		14
12	X	ANHEUSER-BUSCH INBEV SP	03524A108			12/1/2011		5/9/2012	1,640	1,376		264
13	X	APACHE CORP	037411105			10/6/2009		11/18/2011	991	945		46
14	X	APPLE INC	037833100			2/3/2009		8/9/2011	1,447	368		1,079
15	X	APPLE INC	037833100			2/3/2009		9/28/2011	798	184		614
16	X	APPLE INC	037833100			2/3/2009		11/18/2011	1,128	276		852
17	X	APPLE INC	037833100			2/3/2009		2/9/2012	2,885	552		2,333
18	X	APPLE INC	037833100			2/3/2009		4/11/2012	3,750	552		3,198
19	X	BAKER HUGHES INC COM	057224107			10/21/2008		11/18/2011	380	264		116
20	X	BAKER HUGHES INC COM	057224107			2/10/2009		11/18/2011	652	433		219
21	X	BAKER HUGHES INC COM	057224107			2/10/2009		1/23/2012	382	289		93
22	X	BAKER HUGHES INC COM	057224107			2/3/2009		2/9/2012	5,967	3,955		2,012
23	X	BANK NEW YORK MELLON CO	064058100			2/3/2009		10/12/2011	1,917	2,680		-763
24	X	BANK NEW YORK MELLON CO	064058100			12/21/2009		10/12/2011	2,054	2,861		-807
25	X	BERKSHIRE HATHAWAY INC	084670702			7/8/2011		1/23/2012	474	460		14
26	X	BERKSHIRE HATHAWAY INC	084670702			7/8/2011		2/9/2012	398	383		15
27	X	BERKSHIRE HATHAWAY INC	084670702			11/4/2009		2/9/2012	796	676		120
28	X	WALT DISNEY CO	254687106			2/3/2009		5/9/2012	491	224		267
29	X	DREYFUS EMG MKT DEBT LO	261980494			10/8/2010		8/24/2011	11,242	11,204		38
30	X	DREYFUS EMG MKT DEBT LO	261980494			10/8/2010		1/23/2012	4,529	4,931		-402
31	X	DREYFUS EMG MKT DEBT LO	261980494			8/11/2011		6/28/2012	3,172	3,405		-233
32	X	E M C CORP MASS	268648102			10/21/2008		1/23/2012	373	161		212
33	X	E M C CORP MASS	268648102			10/21/2008		2/9/2012	1,365	524		841
34	X	FISERV INC	337738108			2/10/2009		8/12/2011	6,232	4,088		2,144
35	X	GILEAD SCIENCES INC	375558103			12/8/2011		1/23/2012	331	273		58
36	X	GILEAD SCIENCES INC	375558103			12/8/2011		6/28/2012	945	740		205
37	X	GOLDMAN SACHS GROUP INC	38141G104			4/12/2011		2/9/2012	1,289	1,764		-475
38	X	HEWLETT PACKARD CO	428236103			7/8/2011		1/23/2012	314	397		-83
39	X	HEWLETT PACKARD CO	428236103			7/8/2011		2/9/2012	177	217		-40
40	X	HEWLETT PACKARD CO	428236103			2/3/2009		2/9/2012	795	936		-141
41	X	HUSSMAN STRATEGIC GRO	448108100			10/8/2010		8/9/2011	2,799	2,952		-153
42	X	HUSSMAN STRATEGIC GRO	448108100			11/23/2010		8/9/2011	995	1,042		-47
43	X	HUSSMAN STRATEGIC GRO	448108100			7/23/2009		8/24/2011	12,597	13,180		-583
44	X	HUSSMAN STRATEGIC GRO	448108100			11/23/2010		10/21/2011	5,906	6,098		-192
45	X	HUSSMAN STRATEGIC GRO	448108100			7/23/2009		10/21/2011	909	960		-51
46	X	HUSSMAN STRATEGIC GRO	448108100			7/23/2009		11/18/2011	1,860	1,948		-88
47	X	HUSSMAN STRATEGIC GRO	448108100			7/23/2009		1/23/2012	2,655	2,932		-277
48	X	HUSSMAN STRATEGIC GRO	448108100			10/19/2009		1/23/2012	1,416	1,503		-87
49	X	INTEL CORP	458140100			10/21/2008		11/18/2011	534	348		186
50	X	INTEL CORP	458140100			2/10/2009		11/18/2011	437	265		172
51	X	INTEL CORP	458140100			2/10/2009		1/23/2012	454	250		204

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Long Term CG Distributions										704,658		622,120		82,538	
Short Term CG Distributions										0		0		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Securities		Other sales		Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
									Gross Sales Price	Cost or Other Basis	Valuation Method				
52	X	INTEL CORP	458140100			2/3/2009		5/9/2012	1,320	670					650
53	X	ISHARES S & P 500 INDEX FU	464287200			7/21/2010		8/9/2011	5,727	5,474					253
54	X	ISHARES S & P 500 INDEX FU	464287200			10/21/2008		8/9/2011	8,820	7,525					1,295
55	X	ISHARES S & P 500 INDEX FU	464287200			10/21/2008		10/21/2011	2,345	1,857					488
56	X	ISHARES S & P 500 INDEX FU	464287200			10/21/2008		11/18/2011	2,209	1,759					450
57	X	ISHARES S & P 500 INDEX FU	464287200			10/21/2008		1/23/2012	5,539	4,105					1,434
58	X	ISHARES S & P 500 INDEX FU	464287200			10/21/2008		2/9/2012	3,802	2,736					1,066
59	X	ISHARES S & P 500 INDEX FU	464287200			10/21/2008		5/9/2012	5,155	3,714					1,441
60	X	ISHARES S & P 500 INDEX FU	464287200			2/10/2009		6/28/2012	1,715	1,107					608
61	X	ISHARES MSCI EAFE	464287465			9/10/2008		8/9/2011	3,553	4,125					-572
62	X	ISHARES MSCI EAFE	464287465			11/19/2010		8/9/2011	26,213	29,105					-2,892
63	X	ISHARES MSCI EAFE	464287465			2/3/2010		8/9/2011	206	217					-11
64	X	ISHARES MSCI EAFE	464287465			2/3/2010		11/18/2011	2,079	2,275					-196
65	X	ISHARES MSCI EAFE	464287465			2/3/2010		1/23/2012	833	867					-34
66	X	ISHARES MSCI EAFE	464287465			7/21/2010		1/23/2012	260	251					9
67	X	AFLAC INC	001055102			2/3/2009		11/18/2011	965	553					412
68	X	AFLAC INC	001055102			2/3/2009		1/23/2012	384	192					192
69	X	AFLAC INC	001055102			2/3/2009		5/9/2012	1,028	577					451
70	X	ABBOTT LABS	002824100			10/21/2008		8/9/2011	683	803					-120
71	X	ABBOTT LABS	002824100			2/10/2009		8/9/2011	390	450					-60
72	X	BHP BILLITON LIMITED - ADR	088606108			4/12/2011		1/23/2012	394	506					-112
73	X	BHP BILLITON LIMITED - ADR	088606108			4/12/2011		2/9/2012	1,285	1,621					-336
74	X	BOEING CO	097023105			3/18/2011		11/18/2011	948	970					-22
75	X	BOEING CO	097023105			3/18/2011		1/23/2012	378	347					31
76	X	BOEING CO	097023105			3/18/2011		5/9/2012	964	901					63
77	X	CVS/CAREMARK CORPORAT	126650100			2/10/2009		10/21/2011	70	56					14
78	X	CVS/CAREMARK CORPORAT	126650100			2/3/2009		10/21/2011	911	702					209
79	X	CVS/CAREMARK CORPORAT	126650100			2/3/2009		1/23/2012	601	378					223
80	X	CVS/CAREMARK CORPORAT	126650100			2/3/2009		2/9/2012	992	621					371
81	X	ISHARES MSCI EAFE	464287465			10/21/2008		1/23/2012	13,646	12,007					1,639
82	X	ISHARES S&P MIDCAP 400 GF	464287606			2/3/2010		1/23/2012	3,544	2,610					934
83	X	ISHARES S&P MIDCAP 400 GF	464287606			5/9/2012		6/28/2012	1,722	1,842					-120
84	X	ISHARES S&P MIDCAP 400 VA	464287705			2/4/2011		11/18/2011	887	887					0
85	X	ISHARES S&P MIDCAP 400 VA	464287705			10/21/2011		11/18/2011	1,035	1,024					11
86	X	ISHARES S&P MIDCAP 400 VA	464287705			1/7/2011		1/23/2012	966	985					-19
87	X	ISHARES S&P MIDCAP 400 VA	464287705			10/21/2011		1/23/2012	3,140	2,852					288
88	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		2/9/2012	6,955	5,454					1,501
89	X	ISHARES S&P MIDCAP 400 VA	464287705			2/3/2010		5/9/2012	6,093	4,862					1,231
90	X	ISHARES S&P MIDCAP 400 VA	464287705			10/21/2011		6/28/2012	1,721	1,609					112
91	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2008		7/14/2011	3,299	2,155					1,144
92	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2011		11/18/2011	3,370	3,283					87
93	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2011		1/23/2012	8,353	7,466					887
94	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2011		2/9/2012	6,515	5,535					980
95	X	ISHARES TR SMALLCAP 600 I	464287804			10/21/2008		2/9/2012	10,681	6,751					3,930
96	X	ISHARES TR SMALLCAP 600 I	464287804			8/9/2011		6/28/2012	1,683	1,439					244
97	X	JPMORGAN CHASE & CO	46625H100			10/12/2011		1/23/2012	524	468					56
98	X	JPMORGAN CHASE & CO	46625H100			2/3/2009		5/9/2012	1,797	1,112					685
99	X	JOHNSON CONTROLS INC	478366107			7/8/2011		1/23/2012	281	379					-98
100	X	KRAFT FOODS INC	50075N104			3/23/2010		12/8/2011	5,253	4,332					921
101	X	ISHARES MSCI EAFE	464287465			10/21/2008		6/28/2012	2,337	2,246					91
102	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			10/8/2010		7/14/2011	30,911	30,686					225

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				
									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss
									Price	Other Basis	Valuation Method	Depreciation	
103	X	MERGER FD SH BEN INT #260	589509108			5/13/2010		10/21/2011	4,267	4,213			54
104	X	MERGER FD SH BEN INT #260	589509108			5/13/2010		11/18/2011	1,850	1,818			32
105	X	MERGER FD SH BEN INT #260	589509108			5/13/2010		1/23/2012	2,150	2,162			-12
106	X	MERGER FD SH BEN INT #260	589509108			6/3/2010		6/28/2012	1,697	1,703			-6
107	X	MICROSOFT CORP	594918104			2/3/2009		11/18/2011	937	662			275
108	X	CVS/CAREMARK CORPORATI	126650100			2/3/2009		3/12/2012	3,040	1,808			1,232
109	X	CAPITAL ONE FINANCIAL CO	14040H105			8/31/2009		1/23/2012	367	289			78
110	X	CAPITAL ONE FINANCIAL CO	14040H105			8/31/2009		2/9/2012	1,357	1,012			345
111	X	CAPITAL ONE FINANCIAL CO	14040H105			8/31/2009		6/28/2012	734	506			228
112	X	CAPITAL ONE FINANCIAL CO	14040H105			2/3/2009		6/28/2012	105	34			71
113	X	CARNIVAL CORP	143658300			2/3/2009		12/1/2011	3,435	1,914			1,521
114	X	CELANESE CORP	150870103			6/13/2011		1/23/2012	383	370			13
115	X	CELANESE CORP	150870103			6/13/2011		5/9/2012	1,188	1,249			-61
116	X	CHEVRON CORP	166764100			2/3/2009		10/21/2011	1,043	704			339
117	X	CHEVRON CORP	166764100			2/3/2009		1/23/2012	534	352			182
118	X	CHEVRON CORP	166764100			2/3/2009		6/28/2012	712	493			219
119	X	CHEVRON CORP	166764100			10/21/2008		6/28/2012	204	133			71
120	X	CISCO SYSTEMS INC	17275R102			2/17/2011		1/23/2012	511	485			26
121	X	CISCO SYSTEMS INC	17275R102			2/17/2011		2/9/2012	1,516	1,399			117
122	X	COMCAST CORP CLASS A	20030N101			4/26/2011		11/18/2011	149	179			-30
123	X	COMCAST CORP CLASS A	20030N101			2/3/2009		11/18/2011	790	545			245
124	X	COMCAST CORP CLASS A	20030N101			2/3/2009		1/23/2012	440	251			189
125	X	COMCAST CORP CLASS A	20030N101			2/3/2009		5/9/2012	1,399	708			691
126	X	CONOCOPHILLIPS	20825C104			10/21/2008		9/2/2011	728	611			117
127	X	CONOCOPHILLIPS	20825C104			2/10/2009		9/2/2011	662	480			182
128	X	CONOCOPHILLIPS	20825C104			2/3/2009		9/2/2011	596	414			182
129	X	CONOCOPHILLIPS	20825C104			2/3/2009		2/9/2012	1,012	645			367
130	X	CONOCOPHILLIPS	20825C104			2/3/2009		4/16/2012	4,215	2,624			1,591
131	X	CREDIT SUISSE COMM RT ST	22544R305			8/11/2011		10/21/2011	3,583	3,893			-310
132	X	CREDIT SUISSE COMM RT ST	22544R305			8/11/2011		11/18/2011	2,417	2,629			-212
133	X	CREDIT SUISSE COMM RT ST	22544R305			8/11/2011		1/23/2012	5,551	6,082			-531
134	X	DIAGEO PLC - ADR	25243Q205			2/3/2009		9/2/2011	2,976	1,985			991
135	X	DIAGEO PLC - ADR	25243Q205			2/10/2009		9/2/2011	322	212			110
136	X	DIAGEO PLC - ADR	25243Q205			2/10/2009		1/23/2012	86	53			33
137	X	DIAGEO PLC - ADR	25243Q205			4/15/2009		1/23/2012	345	191			154
138	X	DIAGEO PLC - ADR	25243Q205			4/15/2009		2/9/2012	1,023	525			498
139	X	DIAGEO PLC - ADR	25243Q205			4/15/2009		6/28/2012	905	430			475
140	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			11/23/2010		7/14/2011	9,334	8,887			447
141	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			2/8/2011		7/14/2011	2,514	2,400			114
142	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			7/23/2010		7/14/2011	5,402	4,950			452
143	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			7/23/2010		8/9/2011	3,269	2,915			354
144	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			7/23/2010		10/21/2011	8,469	7,718			751
145	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			7/23/2010		11/18/2011	1,865	1,729			136
146	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			7/23/2010		1/23/2012	1,824	1,763			61
147	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			2/13/2012		6/28/2012	1,694	1,718			-24
148	X	MERGER FD SH BEN INT #260	589509108			10/8/2010		10/21/2011	651	653			-2
149	X	MERGER FD SH BEN INT #260	589509108			11/23/2010		10/21/2011	1,603	1,612			-9
150	X	MERGER FD SH BEN INT #260	589509108			2/8/2011		10/21/2011	397	400			-3
151	X	MERGER FD SH BEN INT #260	589509108			4/28/2011		10/21/2011	129	132			-3
152	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/29/2011		8/9/2011	7,543	8,926			-1,383
153	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/2/2011		8/9/2011	4,000	4,743			-743
Long Term CG Distributions			Amount	2,053									
Short Term CG Distributions				0									
			Securities		704,658		622,120		82,538				
Other sales					0		0		0				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals					
									Securities		Other sales			
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
Long Term CG Distributions									Amount		2,053		82,538	
Short Term CG Distributions											0		0	
154	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/27/2011		8/9/2011	4,491	5,213				
155	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/27/2011		1/23/2012	1,901	2,240				-722
156	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/26/2011		1/23/2012	2,696	3,166				-339
157	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/26/2011		5/9/2012	2,348	2,638				-470
158	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/4/2011		6/28/2012	1,695	1,883				-290
159	X	SCHLUMBERGER LTD	806857108			11/4/2010		1/23/2012	371	369				-188
160	X	TJX COS INC NEW	872540109			6/29/2011		11/18/2011	954	833				2
161	X	TJX COS INC NEW	872540109			6/29/2011		1/23/2012	465	364				121
162	X	TJX COS INC NEW	872540109			6/29/2011		4/11/2012	3,086	2,031				101
163	X	TARGET CORP	87612E106			6/29/2011		11/18/2011	955	842				1,055
164	X	TARGET CORP	87612E106			6/29/2011		1/23/2012	451	421				113
165	X	TARGET CORP	87612E106			2/10/2009		5/9/2012	276	161				30
166	X	TARGET CORP	87612E106			6/29/2011		5/9/2012	55	47				115
167	X	TARGET CORP	87612E106			2/3/2009		5/9/2012	994	550				8
168	X	TEVA PHARMACEUTICAL IND	881624209			4/20/2010		11/18/2011	955	1,506				444
169	X	VANGUARD SHORT TERM BQ	921937827			5/9/2012		6/28/2012	3,487	3,492				-551
170	X	VANGUARD MSCI EMERGING	922042858			8/9/2011		1/23/2012	9,637	9,468				-5
171	X	VANGUARD MSCI EMERGING	922042858			7/21/2010		2/9/2012	4,941	4,579				169
172	X	VANGUARD MSCI EMERGING	922042858			8/9/2011		6/28/2012	3,295	3,581				362
173	X	VANGUARD REIT VIPER	922908553			7/21/2009		7/14/2011	8,917	4,528				-286
174	X	VANGUARD REIT VIPER	922908553			7/21/2009		8/9/2011	8,619	5,298				4,389
175	X	VANGUARD REIT VIPER	922908553			2/3/2009		8/9/2011	8,519	5,165				3,321
176	X	VANGUARD REIT VIPER	922908553			2/3/2009		1/23/2012	5,156	2,639				3,354
177	X	DIAMOND HILL LONG-SHORT	25264S833			4/28/2011		10/21/2011	204	213				2,517
178	X	DIAMOND HILL LONG-SHORT	25264S833			5/13/2010		10/21/2011	7,059	6,711				-9
179	X	DIAMOND HILL LONG-SHORT	25264S833			5/13/2010		11/18/2011	1,857	1,770				348
180	X	DIAMOND HILL LONG-SHORT	25264S833			5/13/2010		1/23/2012	3,730	3,365				87
181	X	DIAMOND HILL LONG-SHORT	25264S833			5/13/2010		5/9/2012	3,200	2,876				365
182	X	DIAMOND HILL LONG-SHORT	25264S833			5/13/2010		6/28/2012	1,692	1,564				324
183	X	WALT DISNEY CO	254687106			2/3/2009		11/18/2011	961	549				128
184	X	WALT DISNEY CO	254687106			12/1/2011		1/23/2012	509	469				412
185	X	WALT DISNEY CO	254687106			12/1/2011		5/9/2012	1,116	903				40
186	X	MICROSOFT CORP	594918104			2/3/2009		1/23/2012	355	215				213
187	X	MICROSOFT CORP	594918104			2/3/2009		5/9/2012	999	590				140
188	X	NESTLE S A REGISTERED SH	641069406			2/3/2009		8/12/2011	2,280	1,245				409
189	X	NESTLE S A REGISTERED SH	641069406			2/3/2009		1/23/2012	403	242				1,035
190	X	NESTLE S A REGISTERED SH	641069406			2/3/2009		5/9/2012	1,472	865				161
191	X	NOVARTIS AG - ADR	66987V109			10/21/2008		1/23/2012	332	308				607
192	X	NOVARTIS AG - ADR	66987V109			10/21/2008		2/9/2012	56	51				24
193	X	NOVARTIS AG - ADR	66987V109			2/10/2009		2/9/2012	564	430				5
194	X	NOVARTIS AG - ADR	66987V109			2/3/2009		2/9/2012	339	253				134
195	X	ORACLE CORPORATION	68389X105			6/4/2010		11/18/2011	920	676				86
196	X	ORACLE CORPORATION	68389X105			6/4/2010		1/23/2012	399	316				244
197	X	ORACLE CORPORATION	68389X105			6/4/2010		5/9/2012	1,050	857				83
198	X	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		10/21/2011	8,965	8,974				193
199	X	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		11/18/2011	1,844	1,837				-9
200	X	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		1/23/2012	1,924	1,933				7
201	X	PIMCO FOREIGN BD FD USD	693390882			5/11/2012		6/28/2012	1,697	1,705				-9
202	X	RIDGEWORTH SEIX HY BD-I #	76628T645			10/19/2009		11/18/2011	734	716				-8
203	X	RIDGEWORTH SEIX HY BD-I #	76628T645			2/8/2011		11/18/2011	93	100				18
204	X	RIDGEWORTH SEIX HY BD-I #	76628T645			4/28/2011		11/18/2011	276	300				-7
204	X	RIDGEWORTH SEIX HY BD-I #	76628T645											-24

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount			
Long Term CG Distributions										2,053			
Short Term CG Distributions										0			
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss
205	X	RIDGEWORTH SEIX HY BD-I #	766281645			7/23/2009		11/18/2011	2,714	2,510			204
206	X	RIDGEWORTH SEIX HY BD-I #	766281645			7/23/2009		1/23/2012	5,022	4,548			474
207	X	RIDGEWORTH SEIX HY BD-I #	766281645			7/23/2009		6/28/2012	1,693	1,519			174
208	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/28/2011		8/9/2011	6,806	7,986			-1,180
209	X	US BANCORP DEL NEW	902973304			2/4/2011		5/9/2012	1,281	1,126			155
210	X	UNION PACIFIC CORP	907818108			5/14/2010		10/21/2011	1,047	824			223
211	X	UNION PACIFIC CORP	907818108			5/14/2010		1/23/2012	667	450			217
212	X	UNION PACIFIC CORP	907818108			5/14/2010		2/9/2012	1,261	824			437
213	X	UNION PACIFIC CORP	907818108			5/14/2010		5/9/2012	894	600			294
214	X	UNITED PARCEL SERVICE-CL	911312106			8/12/2011		1/23/2012	376	327			49
215	X	UNITED PARCEL SERVICE-CL	911312106			8/12/2011		2/9/2012	1,229	1,045			184
216	X	UNITED PARCEL SERVICE-CL	911312106			8/12/2011		6/28/2012	840	719			121
217	X	UNITEDHEALTH GROUP INC	91324P102			10/21/2008		1/23/2012	523	253			270
218	X	UNITEDHEALTH GROUP INC	91324P102			10/21/2008		2/9/2012	1,522	733			789
219	X	UNITEDHEALTH GROUP INC	91324P102			10/21/2008		6/28/2012	944	404			540
220	X	VANGUARD INTERMEDIATE T	921937819			4/26/2011		8/9/2011	2,171	2,075			96
221	X	VANGUARD INTERMEDIATE T	921937819			9/10/2008		8/9/2011	18,236	16,220			2,016
222	X	VANGUARD INTERMEDIATE T	921937819			9/10/2008		8/24/2011	8,623	7,647			976
223	X	VANGUARD INTERMEDIATE T	921937819			2/4/2011		8/24/2011	4,616	4,325			291
224	X	VANGUARD INTERMEDIATE T	921937819			2/4/2011		10/21/2011	3,122	2,938			184
225	X	VANGUARD INTERMEDIATE T	921937819			2/4/2011		11/18/2011	1,924	1,795			129
226	X	VANGUARD INTERMEDIATE T	921937819			2/4/2011		1/23/2012	4,423	4,162			261
227	X	VANGUARD INTERMEDIATE T	921937819			2/9/2012		5/9/2012	9,604	9,537			67
228	X	VANGUARD INTERMEDIATE T	921937819			2/9/2012		6/28/2012	1,868	1,837			31
229	X	VANGUARD BD INDEX FD INC	921937827			4/26/2011		8/9/2011	5,135	5,077			58
230	X	VANGUARD BD INDEX FD INC	921937827			2/3/2009		8/9/2011	30,482	29,744			738
231	X	VANGUARD BD INDEX FD INC	921937827			2/3/2009		8/24/2011	14,267	13,918			349
232	X	VANGUARD BD INDEX FD INC	921937827			7/21/2009		8/24/2011	7,256	7,067			189
233	X	VANGUARD BD INDEX FD INC	921937827			7/21/2009		10/21/2011	7,057	6,909			148
234	X	VANGUARD SHORT TERM BQ	921937827			7/21/2009		11/18/2011	3,820	3,732			88
235	X	VANGUARD SHORT TERM BQ	921937827			7/21/2009		1/23/2012	8,830	8,656			174
236	X	VANGUARD REIT VIPER	922908553			2/3/2009		2/9/2012	7,821	3,835			3,986
237	X	VANGUARD REIT VIPER	922908553			2/3/2009		5/9/2012	3,918	1,841			2,077
238	X	VANGUARD REIT VIPER	922908553			2/3/2009		6/28/2012	1,764	859			905
239	X	VISA INC-CLASS A SHRS	92826C839			2/10/2009		7/8/2011	6,462	3,970			2,492
240	X	VODAFONE GROUP PLC NEW	92857W209			2/3/2009		1/23/2012	362	256			106
241	X	VODAFONE GROUP PLC NEW	92857W209			2/3/2009		2/9/2012	665	473			192
242	X	VODAFONE GROUP PLC NEW	92857W209			10/21/2008		2/9/2012	471	322			149
243	X	COOPER INDUSTRIES PLC IN	G24140108			2/3/2009		1/23/2012	291	132			159
244	X	COOPER INDUSTRIES PLC IN	G24140108			2/3/2009		2/9/2012	1,033	448			585
245	X	TEVA PHARMACEUTICAL IN	881624209			4/12/2011		11/18/2011	40	49			-9
246	X	TEVA PHARMACEUTICAL IN	881624209			9/27/2010		1/23/2012	412	490			-78
247	X	TEVA PHARMACEUTICAL IN	881624209			9/27/2010		5/9/2012	1,038	1,307			-269
248	X	TEVA PHARMACEUTICAL IN	881624209			11/4/2009		5/9/2012	130	152			-22
249	X	THERMO FISHER SCIENTIFIC	883556102			4/12/2011		11/18/2011	924	1,118			-194
250	X	THERMO FISHER SCIENTIFIC	883556102			4/12/2011		1/23/2012	361	391			-30
251	X	THERMO FISHER SCIENTIFIC	883556102			4/12/2011		5/9/2012	1,010	1,062			-52
252	X	3M CO	88579Y101			2/4/2011		11/18/2011	405	440			-35
253	X	3M CO	88579Y101			12/15/2010		11/18/2011	566	606			-40
254	X	3M CO	88579Y101			12/15/2010		1/23/2012	428	433			-5
255	X	3M CO	88579Y101			12/15/2010		5/9/2012	1,212	1,212			0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals							
									Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses	Net Gain or Loss			
Long Term CG Distributions									Amount		2,053					
Short Term CG Distributions											0					
									Gross Sales		704,658		622,120		82,538	
											0		0		0	
													Expense of Sale and Cost of Improvements		Depreciation	
256	X	US BANCORP DEL NEW	902973304			2/4/2011		11/18/2011	936	1,016					-80	
257	X	US BANCORP DEL NEW	902973304			2/4/2011		1/23/2012	426	412					14	
258	X	ST Disallowed Loss due to Was							531						531	
259	X	LT Disallowed Loss due to Was							778						778	

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OMG ROYALTY INCOME	36,000	36,000	
2	RENTAL INCOME	491	491	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	
		36,491	36,491	0

Line 16b (990-PF) - Accounting Fees

		889	0	0	889
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	889			889
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	918	918		
2	RENTAL PROPERTY TAX	616	616		
3	ESTIMATED TAXES PAID	751			
4					
5					
6					
7					
8					
9					
10					
		2,285	1,534	0	0

Line 23 (990-PF) - Other Expenses

		262,555	262,545	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	12	12		
2	RENTAL EXPENSES	1,122	1,122		
3	OMG ROYALTY EXPENSES	261,397	261,397		
4	OTHER MISC EXPENSES	14	14		
5	STATE AG FEES	10			10
6					
7					
8					
9					

	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	INVESTMENTS - US & STATE		18,333		166,397		
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	INVESTMENTS - CORP STOCK			169,765		237,690
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	INVESTMENTS - OTHER		2,304,268	1,805,185	1,778,757
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALES SETTLED IN CY	1	1,099
2	RECOVERY OF GRANTS PAID IN PRIOR YEAR	2	213
3	Total	3	1,312

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	3,590
2	ENVIRONMENTAL CLEAN UP	2	19,801
3	Total	3	23,391

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount							
Short Term CG Distributions										2,053							
										0							
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	80,485	0	Gains Minus Excess of FMV Over Adjusted Basis of Losses	80,485
1	ABBOTT LABS	002824100		2/10/2009	1/23/2012	111	0	112	-1			0					
2	ABBOTT LABS	002824100		2/3/2009	1/23/2012	500	0	503	-3			0					
3	ABBOTT LABS	002824100		2/3/2009	2/9/2012	1,215	0	1,230	-15			0					
4	ABBOTT LABS	002824100		2/3/2009	5/9/2012	1,052	0	950	102			0					
5	ABBOTT LABS	002824100		2/3/2009	6/7/2012	1,227	0	1,118	109			0					
6	AFFILIATED MANAGERS GROUP, INC C	008252108		10/12/2011	1/23/2012	607	0	525	82			0					
7	AFFILIATED MANAGERS GROUP, INC C	008252108		7/2/2010	1/24/2012	1,926	0	1,153	773			0					
8	AFFILIATED MANAGERS GROUP, INC C	008252108		10/12/2011	2/9/2012	430	0	350	80			0					
9	AFFILIATED MANAGERS GROUP, INC C	008252108		7/2/2010	2/9/2012	645	0	364	281			0					
10	AFFILIATED MANAGERS GROUP, INC C	008252108		7/2/2010	6/28/2012	928	0	546	382			0					
11	ANHEUSER-BUSCH INBEV SPN ADR	035244108		12/1/2011	1/23/2012	552	0	538	14			0					
12	ANHEUSER-BUSCH INBEV SPN ADR	035244108		12/1/2011	5/9/2012	1,640	0	1,376	264			0					
13	APACHE CORP	037411105		10/6/2009	11/18/2011	991	0	945	46			0					
14	APPLE INC	037833100		2/3/2009	8/9/2011	1,447	0	368	1,079			0					
15	APPLE INC	037833100		2/3/2009	9/28/2011	798	0	184	614			0					
16	APPLE INC	037833100		2/3/2009	11/18/2011	1,128	0	276	852			0					
17	APPLE INC	037833100		2/3/2009	2/9/2012	2,885	0	552	2,333			0					
18	APPLE INC	037833100		2/3/2009	4/11/2012	3,750	0	552	3,198			0					
19	BAKER HUGHES INC COM	057224107		10/21/2008	11/18/2011	380	0	264	116			0					
20	BAKER HUGHES INC COM	057224107		2/10/2009	11/18/2011	652	0	433	219			0					
21	BAKER HUGHES INC COM	057224107		2/10/2009	1/23/2012	382	0	289	93			0					
22	BAKER HUGHES INC COM	057224107		2/3/2009	2/9/2012	5,967	0	3,955	2,012			0					
23	BANK NEW YORK MELLON CORP COM	064058100		2/3/2009	10/12/2011	1,917	0	2,680	-763			0					
24	BANK NEW YORK MELLON CORP COM	064058100		12/21/2009	10/12/2011	2,054	0	2,861	-807			0					
25	BERKSHIRE HATHAWAY INC	084670702		7/8/2011	1/23/2012	474	0	460	14			0					
26	BERKSHIRE HATHAWAY INC	084670702		7/8/2011	2/9/2012	398	0	383	15			0					
27	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	2/9/2012	796	0	676	120			0					
28	WALT DISNEY CO	254687106		2/3/2009	5/9/2012	491	0	224	267			0					
29	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		10/8/2010	8/24/2011	11,242	0	11,204	38			0					
30	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		10/8/2010	1/23/2012	4,529	0	4,931	-402			0					
31	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/11/2011	6/28/2012	3,172	0	3,405	-233			0					
32	E M C CORP MASS	268648102		10/21/2008	1/23/2012	373	0	161	212			0					
33	E M C CORP MASS	268648102		10/21/2008	2/9/2012	1,365	0	524	841			0					
34	FISERV INC	337378108		2/10/2009	8/12/2011	6,232	0	4,088	2,144			0					
35	GILEAD SCIENCES INC	375558103		12/8/2011	1/23/2012	331	0	273	58			0					
36	GILEAD SCIENCES INC	375558103		12/8/2011	6/28/2012	945	0	740	205			0					
37	GOLDMAN SACHS GROUP INC	38141G104		4/12/2011	2/9/2012	1,289	0	1,764	-475			0					
38	HEWLETT PACKARD CO	428236103		7/8/2011	1/23/2012	314	0	397	-83			0					
39	HEWLETT PACKARD CO	428236103		7/8/2011	2/9/2012	177	0	217	-40			0					
40	HEWLETT PACKARD CO	428236103		2/3/2009	2/9/2012	795	0	936	-141			0					
41	HUSSMAN STRATEGIC GROWTH FUND	448108100		10/8/2010	8/9/2011	2,799	0	2,952	-153			0					
42	HUSSMAN STRATEGIC GROWTH FUND	448108100		11/23/2010	8/9/2011	995	0	1,042	-47			0					
43	HUSSMAN STRATEGIC GROWTH FUND	448108100		7/23/2009	8/24/2011	12,597	0	13,180	-583			0					
44	HUSSMAN STRATEGIC GROWTH FUND	448108100		11/23/2010	10/21/2011	5,906	0	6,098	-192			0					
45	HUSSMAN STRATEGIC GROWTH FUND	448108100		7/23/2009	10/21/2011	909	0	960	-51			0					
46	HUSSMAN STRATEGIC GROWTH FUND	448108100		7/23/2009	11/18/2011	1,860	0	1,948	-88			0					
47	HUSSMAN STRATEGIC GROWTH FUND	448108100		7/23/2009	1/23/2012	2,655	0	2,932	-277			0					
48	HUSSMAN STRATEGIC GROWTH FUND	448108100		10/19/2009	1/23/2012	1,416	0	1,503	-87			0					
49	INTEL CORP	458140100		10/21/2008	11/18/2011	534	0	348	186			0					
50	INTEL CORP	458140100		2/10/2009	11/18/2011	437	0	265	172			0					
51	INTEL CORP	458140100		2/10/2009	1/23/2012	454	0	250	204			0					
52	INTEL CORP	458140100		2/3/2009	5/9/2012	1,320	0	670	650			0					
53	ISHARES S & P 500 INDEX FUND	464287200		7/21/2010	8/9/2011	5,727	0	5,474	253			0					
54	ISHARES S & P 500 INDEX FUND	464287200		10/21/2008	8/9/2011	8,820	0	7,525	1,295			0					
55	ISHARES S & P 500 INDEX FUND	464287200		10/21/2008	10/21/2011	2,345	0	1,857	488			0					
56	ISHARES S & P 500 INDEX FUND	464287200		10/21/2008	11/18/2011	2,209	0	1,759	450			0					
57	ISHARES S & P 500 INDEX FUND	464287200		10/21/2008	1/23/2012	5,539	0	4,105	1,434			0					
58	ISHARES S & P 500 INDEX FUND	464287200		10/21/2008	2/9/2012	3,802	0	2,736	1,066			0					

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	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Amount												
	Short Term CG Distributions	2,053												
		0												
59	ISHARES S & P 500 INDEX FUND	464287200		10/21/2008	5/9/2012		5,155	0	3,714	1,441			0	80,485
60	ISHARES S & P 500 INDEX FUND	464287200		2/10/2009	6/28/2012		1,715	0	1,107	608			0	1,441
61	ISHARES MSCI EAFE	464287465		9/10/2008	8/9/2011		3,553	0	4,125	-572			0	608
62	ISHARES MSCI EAFE	464287465		11/19/2010	8/9/2011		26,213	0	29,105	-2,892			0	-572
63	ISHARES MSCI EAFE	464287465		2/3/2010	8/9/2011		206	0	217	-11			0	-2,892
64	ISHARES MSCI EAFE	464287465		2/3/2010	11/18/2011		2,079	0	2,275	-196			0	-11
65	ISHARES MSCI EAFE	464287465		2/3/2010	12/3/2012		833	0	867	-34			0	-196
66	ISHARES MSCI EAFE	464287465		7/21/2010	1/23/2012		260	0	251	9			0	-34
67	AFLAC INC	001055102		2/3/2009	11/18/2011		965	0	553	412			0	9
68	AFLAC INC	001055102		2/3/2009	12/3/2012		384	0	192	192			0	412
69	AFLAC INC	001055102		2/3/2009	5/9/2012		1,028	0	577	451			0	192
70	ABBOTT LABS	002824100		10/21/2008	8/9/2011		683	0	803	-120			0	451
71	ABBOTT LABS	002824100		2/10/2009	8/9/2011		390	0	450	-60			0	-120
72	BHP BILLITON LIMITED - ADR	088606108		4/12/2011	12/3/2012		394	0	506	-112			0	-60
73	BHP BILLITON LIMITED - ADR	088606108		4/12/2011	2/9/2012		1,285	0	1,621	-336			0	-112
74	BOEING CO	097023105		3/18/2011	11/18/2011		948	0	970	-22			0	-336
75	BOEING CO	097023105		3/18/2011	12/3/2012		378	0	347	31			0	-22
76	BOEING CO	097023105		3/18/2011	5/9/2012		964	0	901	63			0	31
77	CVS/CAREMARK CORPORATION	126650100		2/10/2009	10/21/2011		70	0	56	14			0	63
78	CVS/CAREMARK CORPORATION	126650100		2/3/2009	10/21/2011		911	0	702	209			0	14
79	CVS/CAREMARK CORPORATION	126650100		2/3/2009	12/3/2012		601	0	378	223			0	209
80	CVS/CAREMARK CORPORATION	126650100		2/3/2009	2/9/2012		992	0	621	371			0	223
81	ISHARES MSCI EAFE	464287465		10/21/2008	12/3/2012		13,646	0	12,007	1,639			0	371
82	ISHARES S&P MIDCAP 400 GROWTH	464287606		2/3/2010	12/3/2012		3,544	0	2,610	934			0	1,639
83	ISHARES S&P MIDCAP 400 GROWTH	464287606		5/9/2012	6/28/2012		1,722	0	1,842	-120			0	934
84	ISHARES S&P MIDCAP 400 VALUE	464287705		2/4/2011	11/18/2011		887	0	887	0			0	-120
85	ISHARES S&P MIDCAP 400 VALUE	464287705		10/21/2011	11/18/2011		1,035	0	1,024	11			0	0
86	ISHARES S&P MIDCAP 400 VALUE	464287705		1/7/2011	12/3/2012		966	0	985	-19			0	11
87	ISHARES S&P MIDCAP 400 VALUE	464287705		10/21/2011	12/3/2012		3,140	0	2,852	288			0	-19
88	ISHARES S&P MIDCAP 400 VALUE	464287705		2/3/2010	2/9/2012		6,955	0	5,454	1,501			0	288
89	ISHARES S&P MIDCAP 400 VALUE	464287705		2/3/2010	5/9/2012		6,083	0	4,862	1,231			0	1,501
90	ISHARES S&P MIDCAP 400 VALUE	464287705		10/21/2011	6/28/2012		3,299	0	2,155	1,144			0	1,231
91	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2008	7/14/2011		3,370	0	3,283	87			0	112
92	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2011	11/18/2011		8,363	0	7,466	887			0	1,144
93	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2011	2/9/2012		6,515	0	5,535	980			0	87
94	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/21/2008	2/9/2012		10,681	0	6,751	3,930			0	887
95	ISHARES TR SMALLCAP 600 INDEX FD	464287804		8/9/2011	6/28/2012		1,683	0	1,439	244			0	980
96	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/12/2011	12/3/2012		524	0	468	56			0	3,930
97	JPMORGAN CHASE & CO	46625H100		2/3/2009	5/9/2012		1,797	0	1,112	685			0	244
98	JPMORGAN CHASE & CO	46625H100		7/8/2011	12/3/2012		281	0	379	-98			0	56
99	JOHNSON CONTROLS INC	478366107		3/23/2010	12/8/2011		5,253	0	4,332	921			0	685
100	KRAFT FOODS INC	50075N104		10/21/2008	6/28/2012		2,337	0	2,246	91			0	-98
101	ISHARES MSCI EAFE	464287465		10/8/2010	7/14/2011		30,911	0	30,686	225			0	921
102	LAUDUS MONDRIAN INTL FL-INST #2940	51855Q655		5/13/2010	10/21/2011		4,267	0	4,213	54			0	225
103	MERGER FD SH BEN INT #260	589509108		5/13/2010	11/18/2011		1,850	0	1,818	32			0	54
104	MERGER FD SH BEN INT #260	589509108		5/13/2010	12/3/2012		2,150	0	2,162	-12			0	-12
105	MERGER FD SH BEN INT #260	589509108		6/3/2010	6/28/2012		1,697	0	1,703	-6			0	-12
106	MERGER FD SH BEN INT #260	589509108		2/3/2009	11/18/2011		937	0	662	275			0	-6
107	MICROSOFT CORP	594918104		2/3/2009	3/12/2012		3,040	0	1,808	1,232			0	275
108	CVS/CAREMARK CORPORATION	126650100		8/31/2009	12/3/2012		367	0	289	78			0	1,232
109	CAPITAL ONE FINANCIAL CORP	14040H105		8/31/2009	2/9/2012		1,357	0	1,012	345			0	78
110	CAPITAL ONE FINANCIAL CORP	14040H105		8/31/2009	6/28/2012		734	0	506	228			0	345
111	CAPITAL ONE FINANCIAL CORP	14040H105		2/3/2009	6/28/2012		105	0	34	71			0	228
112	CARNIVAL CORP	143658300		6/13/2011	12/3/2012		3,435	0	1,914	1,521			0	71
113	CARNIVAL CORP	143658300		6/13/2011	5/9/2012		1,188	0	1,249	-61			0	1,521
114	CHEVRON CORP	166764100		2/3/2009	10/21/2011		1,043	0	704	339			0	13
115	CHEVRON CORP	166764100		2/3/2009	10/21/2011		1,043	0	704	339			0	-61
116	CHEVRON CORP	166764100		2/3/2009	10/21/2011		1,043	0	704	339			0	339

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Amount														
Long Term CG Distributions														
Short Term CG Distributions														
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
117	CHEVRON CORP	166764100		2/3/2009	1/23/2012	534	0	352	182	0	0	0	182	80,485
118	CHEVRON CORP	166764100		2/3/2009	6/28/2012	712	0	493	219	0	0	0	219	
119	CHEVRON CORP	166764100		10/21/2008	6/28/2012	204	0	133	71	0	0	0	71	
120	CISCO SYSTEMS INC	17275R102		2/17/2011	1/23/2012	511	0	485	26	0	0	0	26	
121	CISCO SYSTEMS INC	17275R102		2/17/2011	2/9/2012	1,516	0	1,399	117	0	0	0	117	
122	COMCAST CORP CLASS A	20030N101		4/26/2011	11/18/2011	149	0	179	-30	0	0	0	-30	
123	COMCAST CORP CLASS A	20030N101		2/3/2009	11/18/2011	790	0	545	245	0	0	0	245	
124	COMCAST CORP CLASS A	20030N101		2/3/2009	1/23/2012	440	0	251	189	0	0	0	189	
125	COMCAST CORP CLASS A	20030N101		2/3/2009	5/9/2012	1,399	0	708	691	0	0	0	691	
126	CONOCOPHILLIPS	20825C104		10/21/2008	9/2/2011	728	0	611	117	0	0	0	117	
127	CONOCOPHILLIPS	20825C104		2/10/2009	9/2/2011	662	0	480	182	0	0	0	182	
128	CONOCOPHILLIPS	20825C104		2/3/2009	9/2/2011	596	0	414	182	0	0	0	182	
129	CONOCOPHILLIPS	20825C104		2/3/2009	2/9/2012	1,012	0	645	367	0	0	0	367	
130	CONOCOPHILLIPS	20825C104		2/3/2009	4/16/2012	4,215	0	2,624	1,591	0	0	0	1,591	
131	CREDIT SUISSE COMM RT ST-CO #215622544R305	20825C104		8/11/2011	10/21/2011	3,583	0	3,893	-310	0	0	0	-310	
132	CREDIT SUISSE COMM RT ST-CO #215622544R305	20825C104		8/11/2011	11/18/2011	2,417	0	2,629	-212	0	0	0	-212	
133	CREDIT SUISSE COMM RT ST-CO #215622544R305	20825C104		8/11/2011	1/23/2012	5,551	0	6,082	-531	0	0	0	-531	
134	DIAGEO PLC - ADR	25243Q205		2/3/2009	9/2/2011	2,976	0	1,985	991	0	0	0	991	
135	DIAGEO PLC - ADR	25243Q205		2/10/2009	9/2/2011	322	0	212	110	0	0	0	110	
136	DIAGEO PLC - ADR	25243Q205		2/10/2009	1/23/2012	86	0	53	33	0	0	0	33	
137	DIAGEO PLC - ADR	25243Q205		4/15/2009	1/23/2012	345	0	191	154	0	0	0	154	
138	DIAGEO PLC - ADR	25243Q205		4/15/2009	2/9/2012	1,023	0	525	498	0	0	0	498	
139	DIAGEO PLC - ADR	25243Q205		4/15/2009	6/28/2012	905	0	430	475	0	0	0	475	
140	LAUDUS MONDRIAN INTL FI-INST #294051855Q655	25243Q205		11/23/2010	7/14/2011	9,334	0	8,887	447	0	0	0	447	
141	LAUDUS MONDRIAN INTL FI-INST #294051855Q655	25243Q205		2/8/2011	7/14/2011	2,514	0	2,400	114	0	0	0	114	
142	LAUDUS MONDRIAN INTL FI-INST #294051855Q655	25243Q205		7/23/2010	7/14/2011	5,402	0	4,950	452	0	0	0	452	
143	LAUDUS MONDRIAN INTL FI-INST #294051855Q655	25243Q205		7/23/2010	8/9/2011	3,269	0	2,915	354	0	0	0	354	
144	LAUDUS MONDRIAN INTL FI-INST #294051855Q655	25243Q205		7/23/2010	10/21/2011	8,469	0	7,718	751	0	0	0	751	
145	LAUDUS MONDRIAN INTL FI-INST #294051855Q655	25243Q205		7/23/2010	11/18/2011	1,865	0	1,729	136	0	0	0	136	
146	LAUDUS MONDRIAN INTL FI-INST #294051855Q655	25243Q205		7/23/2010	1/23/2012	1,824	0	1,763	61	0	0	0	61	
147	LAUDUS MONDRIAN INTL FI-INST #294051855Q655	25243Q205		2/13/2012	6/28/2012	1,694	0	1,718	-24	0	0	0	-24	
148	MERGER FD SH BEN INT #260	589509108		10/8/2010	10/21/2011	651	0	653	-2	0	0	0	-2	
149	MERGER FD SH BEN INT #260	589509108		11/23/2010	10/21/2011	1,603	0	1,612	-9	0	0	0	-9	
150	MERGER FD SH BEN INT #260	589509108		2/8/2011	10/21/2011	397	0	400	-3	0	0	0	-3	
151	MERGER FD SH BEN INT #260	589509108		4/28/2011	10/21/2011	129	0	132	-3	0	0	0	-3	
152	SPDR DJ WILSHIRE INTERNATIONAL R#78463X863	806857108		4/29/2011	8/9/2011	7,543	0	8,926	-1,383	0	0	0	-1,383	
153	SPDR DJ WILSHIRE INTERNATIONAL R#78463X863	806857108		5/2/2011	8/9/2011	4,000	0	4,743	-743	0	0	0	-743	
154	SPDR DJ WILSHIRE INTERNATIONAL R#78463X863	806857108		4/27/2011	8/9/2011	4,491	0	5,213	-722	0	0	0	-722	
155	SPDR DJ WILSHIRE INTERNATIONAL R#78463X863	806857108		4/27/2011	1/23/2012	1,901	0	2,240	-339	0	0	0	-339	
156	SPDR DJ WILSHIRE INTERNATIONAL R#78463X863	806857108		4/26/2011	1/23/2012	2,696	0	3,166	-470	0	0	0	-470	
157	SPDR DJ WILSHIRE INTERNATIONAL R#78463X863	806857108		4/26/2011	5/9/2012	2,348	0	2,638	-290	0	0	0	-290	
158	SPDR DJ WILSHIRE INTERNATIONAL R#78463X863	806857108		2/4/2011	6/28/2012	1,695	0	1,883	-188	0	0	0	-188	
159	SCHLUMBERGER LTD	806857108		11/4/2010	1/23/2012	371	0	369	2	0	0	0	2	
160	TJX COS INC NEW	872540109		6/29/2011	11/18/2011	954	0	833	121	0	0	0	121	
161	TJX COS INC NEW	872540109		6/29/2011	1/23/2012	465	0	364	101	0	0	0	101	
162	TJX COS INC NEW	872540109		6/29/2011	4/11/2012	3,086	0	2,031	1,055	0	0	0	1,055	
163	TARGET CORP	87612E106		6/29/2011	11/18/2011	955	0	842	113	0	0	0	113	
164	TARGET CORP	87612E106		6/29/2011	1/23/2012	451	0	421	30	0	0	0	30	
165	TARGET CORP	87612E106		2/10/2009	5/9/2012	276	0	161	115	0	0	0	115	
166	TARGET CORP	87612E106		6/29/2011	5/9/2012	55	0	47	8	0	0	0	8	
167	TARGET CORP	87612E106		2/3/2009	5/9/2012	994	0	550	444	0	0	0	444	
168	TEVA PHARMACEUTICAL INDUSTRIES	881624209		4/20/2010	11/18/2011	955	0	1,506	-551	0	0	0	-551	
169	VANGUARD SHORT TERM BOND ETF	921937827		5/9/2012	6/28/2012	3,487	0	3,492	-5	0	0	0	-5	
170	VANGUARD MSCI EMERGING MARKETS	922042858		8/9/2011	1/23/2012	9,637	0	9,468	169	0	0	0	169	
171	VANGUARD MSCI EMERGING MARKETS	922042858		7/21/2010	2/9/2012	4,941	0	4,579	362	0	0	0	362	
172	VANGUARD MSCI EMERGING MARKETS	922042858		8/9/2011	6/28/2012	3,295	0	3,581	-286	0	0	0	-286	
173	VANGUARD REIT VIPER	922908553		7/21/2009	7/14/2011	8,917	0	4,528	4,389	0	0	0	4,389	
174	VANGUARD REIT VIPER	922908553		7/21/2009	8/9/2011	8,619	0	5,298	3,321	0	0	0	3,321	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Amount												
	Short Term CG Distributions	2,053												
		0												
175	VANGUARD REIT VIPER	922908553		2/3/2009	8/9/2011		8,519	0	5,165	3,354				80,485
176	VANGUARD REIT VIPER	922908553		2/3/2009	1/23/2012		5,156	0	2,639	2,517				3,354
177	DIAMOND HILL LONG-SHORT FD CL #1252645833			4/28/2011	10/21/2011		204	0	213	-9				2,517
178	DIAMOND HILL LONG-SHORT FD CL #1252645833			5/13/2010	10/21/2011		7,059	0	6,711	348				-9
179	DIAMOND HILL LONG-SHORT FD CL #1252645833			5/13/2010	11/18/2011		1,857	0	1,770	87				348
180	DIAMOND HILL LONG-SHORT FD CL #1252645833			5/13/2010	12/3/2012		3,730	0	3,365	365				87
181	DIAMOND HILL LONG-SHORT FD CL #1252645833			5/13/2010	5/9/2012		3,200	0	2,876	324				365
182	DIAMOND HILL LONG-SHORT FD CL #1252645833			5/13/2010	6/28/2012		1,692	0	1,564	128				324
183	WALT DISNEY CO	254687106		2/3/2009	11/18/2011		961	0	549	412				128
184	WALT DISNEY CO	254687106		12/1/2011	12/3/2012		509	0	469	40				412
185	WALT DISNEY CO	254687106		12/1/2011	5/9/2012		1,116	0	903	213				40
186	MICROSOFT CORP	594918104		2/3/2009	12/3/2012		355	0	215	140				213
187	MICROSOFT CORP	594918104		2/3/2009	5/9/2012		999	0	590	409				140
188	NESTLE S A REGISTERED SHARES - A	641069406		2/3/2009	8/12/2011		2,280	0	1,245	1,035				409
189	NESTLE S A REGISTERED SHARES - A	641069406		2/3/2009	12/3/2012		403	0	242	161				1,035
190	NESTLE S A REGISTERED SHARES - A	641069406		10/21/2008	5/9/2012		1,472	0	865	607				161
191	NOVARTIS AG - ADR	66987V109		10/21/2008	12/3/2012		332	0	308	24				607
192	NOVARTIS AG - ADR	66987V109		10/21/2008	2/9/2012		56	0	51	5				24
193	NOVARTIS AG - ADR	66987V109		2/10/2009	2/9/2012		564	0	430	134				5
194	NOVARTIS AG - ADR	66987V109		2/3/2009	2/9/2012		339	0	253	86				134
195	ORACLE CORPORATION	68389X105		6/4/2010	11/18/2011		920	0	676	244				86
196	ORACLE CORPORATION	68389X105		6/4/2010	12/3/2012		399	0	316	83				244
197	ORACLE CORPORATION	68389X105		6/4/2010	5/9/2012		1,050	0	857	193				83
198	PIMCO FOREIGN BD FD USD H-INST #1	693330882		8/11/2011	10/21/2011		8,965	0	8,974	-9				193
199	PIMCO FOREIGN BD FD USD H-INST #1	693330882		8/11/2011	11/18/2011		1,844	0	1,837	7				-9
200	PIMCO FOREIGN BD FD USD H-INST #1	693330882		8/11/2011	12/3/2012		1,924	0	1,933	-9				7
201	PIMCO FOREIGN BD FD USD H-INST #1	693330882		5/11/2012	6/28/2012		1,697	0	1,705	-8				-9
202	RIDGEMORTH SEIX HY BD-1 #5855	76628T645		10/19/2009	11/18/2011		734	0	716	18				-8
203	RIDGEMORTH SEIX HY BD-1 #5855	76628T645		2/8/2011	11/18/2011		93	0	100	-7				18
204	RIDGEMORTH SEIX HY BD-1 #5855	76628T645		4/28/2011	11/18/2011		276	0	300	-24				-7
205	RIDGEMORTH SEIX HY BD-1 #5855	76628T645		7/23/2009	11/18/2011		2,714	0	2,510	204				-24
206	RIDGEMORTH SEIX HY BD-1 #5855	76628T645		7/23/2009	12/3/2012		5,022	0	4,548	474				204
207	RIDGEMORTH SEIX HY BD-1 #5855	76628T645		7/23/2009	6/28/2012		1,693	0	1,519	174				474
208	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		4/28/2011	8/9/2011		6,806	0	7,986	-1,180				174
209	US BANCORP DEL NEW	902973304		2/4/2011	5/9/2012		1,281	0	1,126	155				-1,180
210	UNION PACIFIC CORP	907818108		5/14/2010	10/21/2011		1,047	0	824	223				155
211	UNION PACIFIC CORP	907818108		5/14/2010	12/3/2012		667	0	450	217				223
212	UNION PACIFIC CORP	907818108		5/14/2010	2/9/2012		1,261	0	824	437				217
213	UNION PACIFIC CORP	907818108		5/14/2010	5/9/2012		894	0	600	294				437
214	UNITED PARCEL SERVICE-CL B	911312106		8/12/2011	12/3/2012		376	0	327	49				294
215	UNITED PARCEL SERVICE-CL B	911312106		8/12/2011	2/9/2012		1,229	0	1,045	184				49
216	UNITED PARCEL SERVICE-CL B	911312106		8/12/2011	6/28/2012		840	0	719	121				184
217	UNITEDHEALTH GROUP INC	91324P102		10/21/2008	12/3/2012		523	0	253	270				121
218	UNITEDHEALTH GROUP INC	91324P102		10/21/2008	2/9/2012		1,522	0	733	789				270
219	UNITEDHEALTH GROUP INC	91324P102		10/21/2008	6/28/2012		944	0	404	540				789
220	VANGUARD INTERMEDIATE TERM B	921937819		4/26/2011	8/9/2011		2,171	0	2,075	96				540
221	VANGUARD INTERMEDIATE TERM B	921937819		9/10/2008	8/9/2011		18,236	0	16,220	2,016				96
222	VANGUARD INTERMEDIATE TERM B	921937819		9/10/2008	8/24/2011		8,623	0	7,647	976				2,016
223	VANGUARD INTERMEDIATE TERM B	921937819		2/4/2011	8/24/2011		4,616	0	4,325	291				976
224	VANGUARD INTERMEDIATE TERM B	921937819		2/4/2011	10/21/2011		3,122	0	2,938	184				291
225	VANGUARD INTERMEDIATE TERM B	921937819		2/4/2011	11/18/2011		4,423	0	1,995	129				184
226	VANGUARD INTERMEDIATE TERM B	921937819		2/4/2011	12/3/2012		9,604	0	4,162	261				129
227	VANGUARD INTERMEDIATE TERM B	921937819		2/9/2012	5/9/2012		1,868	0	9,537	67				261
228	VANGUARD INTERMEDIATE TERM B	921937819		2/9/2012	6/28/2012		1,868	0	1,837	31				67
229	VANGUARD BD INDEX FD INC	921937827		4/26/2011	8/9/2011		5,135	0	5,077	58				31
230	VANGUARD BD INDEX FD INC	921937827		2/3/2009	8/9/2011		30,482	0	29,744	738				58
231	VANGUARD BD INDEX FD INC	921937827		2/3/2009	8/24/2011		14,267	0	13,918	349				738
232	VANGUARD BD INDEX FD INC	921937827		7/21/2009	8/24/2011		7,256	0	7,067	189				349

		Amount		Totals										80,485		80,485	
		Long Term CG Distributions	Short Term CG Distributions	2,053	0	How Acquired		Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Kind(s) of Property Sold	CUSIP #															
233	VANGUARD BD INDEX FD INC	921937827			7/21/2009	10/21/2011			7,057	0	6,909	148			0	148	
234	VANGUARD SHORT TERM BOND ETF	921937827			7/21/2009	11/18/2011			3,820	0	3,732	88			0	88	
235	VANGUARD SHORT TERM BOND ETF	921937827			7/21/2009	1/23/2012			8,830	0	8,656	174			0	174	
236	VANGUARD REIT VIPER	922908553			2/3/2009	2/9/2012			7,821	0	7,835	3,986			0	3,986	
237	VANGUARD REIT VIPER	922908553			2/3/2009	5/9/2012			3,918	0	1,841	2,077			0	2,077	
238	VANGUARD REIT VIPER	922908553			2/3/2009	6/28/2012			1,764	0	859	905			0	905	
239	VISA INC-CLASS A SHRS	92826C839			2/10/2009	7/6/2011			6,462	0	3,970	2,492			0	2,492	
240	VODAFONE GROUP PLC NEW ADR	92857W209			2/3/2009	1/23/2012			362	0	256	106			0	106	
241	VODAFONE GROUP PLC NEW ADR	92857W209			2/3/2009	2/9/2012			665	0	473	192			0	192	
242	VODAFONE GROUP PLC NEW ADR	92857W209			10/21/2008	2/9/2012			471	0	322	149			0	149	
243	COOPER INDUSTRIES PLC NEW IRELAND	924140108			2/3/2009	1/23/2012			291	0	132	159			0	159	
244	COOPER INDUSTRIES PLC NEW IRELAND	924140108			2/3/2009	2/9/2012			1,033	0	448	585			0	585	
245	TEVA PHARMACEUTICAL INDUSTRIES	881624209			4/12/2011	11/18/2011			40	0	49	-9			0	-9	
246	TEVA PHARMACEUTICAL INDUSTRIES	881624209			9/27/2010	1/23/2012			412	0	490	-78			0	-78	
247	TEVA PHARMACEUTICAL INDUSTRIES	881624209			9/27/2010	5/9/2012			1,038	0	1,307	-269			0	-269	
248	TEVA PHARMACEUTICAL INDUSTRIES	881624209			11/4/2009	5/9/2012			130	0	152	-22			0	-22	
249	THERMO FISHER SCIENTIFIC INC	883556102			4/12/2011	11/18/2011			924	0	1,118	-194			0	-194	
250	THERMO FISHER SCIENTIFIC INC	883556102			4/12/2011	1/23/2012			361	0	391	-30			0	-30	
251	THERMO FISHER SCIENTIFIC INC	883556102			4/12/2011	5/9/2012			1,010	0	1,062	-52			0	-52	
252	3M CO	88579Y101			2/4/2011	11/18/2011			405	0	440	-35			0	-35	
253	3M CO	88579Y101			12/15/2010	11/18/2011			566	0	606	-40			0	-40	
254	3M CO	88579Y101			12/15/2010	1/23/2012			428	0	433	-5			0	-5	
255	3M CO	88579Y101			12/15/2010	5/9/2012			1,212	0	1,212	0			0	0	
256	US BANCORP DEL NEW	902973304			2/4/2011	11/18/2011			936	0	1,016	-80			0	-80	
257	US BANCORP DEL NEW	902973304			2/4/2011	1/23/2012			426	0	412	14			0	14	
258	ST Disallowed Loss due to Wash Sale								531	0	0	531			0	531	
259	LT Disallowed Loss due to Wash Sale								778	0	0	778			0	778	

[illegible]

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	209
2 First quarter estimated tax payment	11/9/2011	2	31
3 Second quarter estimated tax payment	12/9/2011	3	240
4 Third quarter estimated tax payment	3/9/2012	4	240
5 Fourth quarter estimated tax payment	6/11/2012	5	240
6 Other payments		6	0
7 Total		7	960

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	113,682
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	113,682

Name: SMURR, ROSEMARY HANCOCK T/U/W

Account # 3308383-000

BALANCE SHEET

FYE: 06/30/2012

<u>SECURITY CATEGORY</u>	<u>CUSIP</u>	<u>ASSET NAME</u>	<u>FMV</u>	<u>FED COST</u>
Savings & Temp Inv	VP0528308	FEDERATED TREAS OBL FD 68	24,557.80	24,557.80
Savings & Temp Inv	VP0528308	FEDERATED TREAS OBL FD 68	5,500.20	5,500.20
Invest - Corp Stock	001055102	AFLAC INC	4,344.18	2,450.04
Invest - Corp Stock	002824100	ABBOTT LABS	7,027.23	5,739.59
Invest - Corp Stock	008252108	AFFILIATED MANAGERS GROUP, INC COM	6,895.35	3,823.62
Invest - Corp Stock	037411105	APACHE CORP	6,415.97	6,850.04
Invest - Corp Stock	037833100	APPLE INC	13,432.00	2,114.62
Invest - Corp Stock	097023105	BOEING CO	4,458.00	4,158.39
Invest - Corp Stock	126650100	CVS/CAREMARK CORPORATION	5,607.60	3,238.80
Invest - Corp Stock	14040H105	CAPITAL ONE FINANCIAL CORP	5,411.34	1,919.21
Invest - Corp Stock	17275R102	CISCO SYSTEMS INC	6,524.60	6,464.42
Invest - Corp Stock	25243Q205	DIAGEO PLC - ADR	5,978.06	2,769.95
Invest - Corp Stock	254687106	WALT DISNEY CO	7,517.50	3,118.35
Invest - Corp Stock	268648102	E M C CORP MASS	5,049.11	1,983.79
Invest - Corp Stock	375558103	GILEAD SCIENCES INC	5,384.40	4,090.69
Invest - Corp Stock	428236103	HEWLETT PACKARD CO	2,734.96	4,713.76
Invest - Corp Stock	458140100	INTEL CORP	5,489.90	2,816.02
Invest - Corp Stock	478366107	JOHNSON CONTROLS INC	4,987.80	6,932.66
Invest - Other	589509108	MERGER FD SH BEN INT #260	35,269.23	35,049.79
Invest - Corp Stock	594918104	MICROSOFT CORP	4,649.68	2,719.28
Invest - Corp Stock	641069406	NESTLE S A REGISTERED SHARES - ADR	5,077.90	2,910.15
Invest - Corp Stock	66987V109	NOVARTIS AG - ADR	3,857.10	2,913.87
Invest - Corp Stock	68389X105	ORACLE CORPORATION	4,900.50	3,719.30
Invest - Other	693390882	PIMCO FOREIGN BD FD USD H-INST #103	31,039.04	30,439.39
Invest - Corp Stock	806857108	SCHLUMBERGER LTD	5,387.53	4,206.32
Invest - Corp Stock	872540109	TJX COS INC NEW	5,237.46	3,176.39
Invest - Corp Stock	881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR	4,496.16	5,692.83
Invest - Corp Stock	883556102	THERMO FISHER SCIENTIFIC INC	4,516.17	3,587.46
Invest - Corp Stock	907818108	UNION PACIFIC CORP	8,828.94	5,293.14
Invest - Corp Stock	38141G104	GOLDMAN SACHS GROUP INC	3,450.96	5,730.43
Invest - Corp Stock	911312106	UNITED PARCEL SERVICE-CL B	5,276.92	4,376.86
Invest - Corp Stock	87612E106	TARGET CORP	6,226.33	3,266.71
Invest - Corp Stock	91324P102	UNITEDHEALTH GROUP INC	7,020.00	3,031.20
Invest - US & State	REX40234	SEC 14 & 23 T9N, SANTA BARBARA, CA	166,396.91	18,333.33
Other Assets	MIX006768	SANTA BARBARA CO., CA UNK MI	315,065.90	567,120.32
Invest - Corp Stock	088606108	BHP BILLITON LIMITED - ADR	3,983.30	5,578.93
Invest - Other	464287804	ISHARES TR SMALLCAP 600 INDEX FD	111,443.67	65,962.89
Invest - Corp Stock	46625H100	JPMORGAN CHASE & CO	6,109.83	3,938.72
Invest - Corp Stock	902973304	US BANCORP DEL NEW	5,853.12	4,910.97
Invest - Other	464287705	ISHARES S&P MIDCAP 400 VALUE	50,196.30	40,944.21
Invest - Other	464287200	ISHARES S & P 500 INDEX FUND	76,580.00	46,970.89
Invest - Corp Stock	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	8,522.55	5,869.82
Invest - Other	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	30,683.79	29,834.09
Invest - Corp Stock	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	4,295.34	1,659.42
Invest - Other	464287606	ISHARES S&P MIDCAP 400 GROWTH	60,128.48	45,119.41
Invest - Other	464287465	ISHARES MSCI EAFE	213,279.24	178,486.77
Invest - Corp Stock	166764100	CHEVRON CORP	8,334.50	5,276.76
Invest - Other	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	74,766.61	78,577.76
Invest - Corp Stock	88579Y101	3M CO	5,376.00	5,193.17
Invest - Corp Stock	084670702	BERKSHIRE HATHAWAY INC	7,833.02	6,614.16
Invest - Other	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	69,663.49	75,066.51
Invest - Corp Stock	20030N101	COMCAST CORP CLASS A	6,585.82	2,988.99
Invest - Corp Stock	38259P508	GOOGLE INC	4,060.49	4,114.00

Invest - Other	922908553	VANGUARD REIT VIPER	72,889.02	33,424.07
Invest - Corp Stock	150870103	CELANESE CORP	3,150.42	3,868.87
Invest - Other	922042858	VANGUARD MSCI EMERGING MARKETS ETF	139,914.72	111,239.68
Invest - Corp Stock	92857W209	VODAFONE GROUP PLC NEW ADR	4,452.44	2,994.10
Invest - Other	921937827	VANGUARD SHORT TERM BOND ETF	139,786.99	134,199.78
Invest - Corp Stock	12572Q105	CME GROUP INC	2,949.21	2,949.21
Invest - Other	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	71,463.54	58,666.38
Invest - Other	921937819	VANGUARD INTERMEDIATE TERM B	75,319.36	66,323.98
Invest - Other	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	50,981.18	46,260.95
Invest - Other	76628T645	RIDGEWORTH SEIX HY BD-I #5855	75,129.87	63,287.82
Invest - Other	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	85,156.39	98,210.54
Cash			3,000.00	3,000.00
TOTALS:			<u>2,215,901.42</u>	<u>2,026,341.57</u>

TOTAL SAVINGS & TEMP INV: 30,058.00

TOTAL INVEST - CORP STOCK: 237,689.69 169,765.01

TOTAL INVEST - US & STATE: 166,396.91 18,333.33

TOTAL INVEST - OTHER: 1,778,756.82 1,805,185.23

TOTAL CASH: 3,000.00