Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 7/01 **, 2011, and ending** 6/30 **, 2012**

JACOBS FAMILY FOUNDATION
404 EUCLID AVENUE
SAN DIEGO, CA 92114

A Employer identification number: 95-4187111

B Telephone number (see the instructions): 619-527-6161

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply. [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 23,055,604.

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	20,410.			
	2 Ck ► [ ] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	63,295.	63,295.		
	4 Dividends and interest from securities	290,790.	290,790.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	709,249.			
	b Gross sales price for all assets on line 6a 6,964,982.				
	7 Capital gain net income (from Part IV, line 2)		802,299.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	224,550.	303,769.		
	12 **Total.** Add lines 1 through 11	1,308,294.	1,460,153.	0.	
ADMINISTRATIVE OPERATING AND EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	50,072.	16,950.		
	c Other prof fees (attach sch) SEE ST 3	25,000.	12,500.		12,500.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 4	-3,404.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	321.			321.
	21 Travel, conferences, and meetings	913.			913.
	22 Printing and publications	250.			250.
	23 Other expenses (attach schedule) SEE STATEMENT 5	148,893.	148,833.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	222,045.	178,283.		13,984.
	25 Contributions, gifts, grants paid PART XV	1,374,288.			1,274,288.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,596,333.	178,283.	0.	1,288,272.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-288,039.			
	b **Net investment income** (if negative, enter -0-)		1,281,870.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	915,330.	1,128,318.	1,128,318.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	47,055.	1,900.	1,900.
	10a Investments – U.S. and state government obligations (attach schedule)	2,369,711.	3,989,347.	3,989,347.
	b Investments – corporate stock (attach schedule)	8,228,206.	7,512,837.	7,512,837.
	c Investments – corporate bonds (attach schedule)	9,762,543.	7,809,093.	7,809,093.
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	414,109.	414,109.	414,109.
	14 Land, buildings, and equipment: basis ► 8,017.			
	Less: accumulated depreciation (attach schedule) SEE STMT 6. ► 8,017.			
	15 Other assets (describe ► SEE STATEMENT 7)	2,897,674.	2,200,000.	2,200,000.
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	24,634,628.	23,055,604.	23,055,604.
LIABILITIES	17 Accounts payable and accrued expenses	114,976.	10,157.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 8)	90,000.	67,893.	
	23 **Total liabilities** (add lines 17 through 22)	204,976.	78,050.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here** ► [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	22,819,305.	21,499,591.	
	25 Temporarily restricted	1,610,347.	1,477,963.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	24,429,652.	22,977,554.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	24,634,628.	23,055,604.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,429,652.
2	Enter amount from Part I, line 27a	2	-288,039.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	24,141,613.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 9	5	1,164,059.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	22,977,554.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,964,982.		6,162,683.	802,299.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				802,299.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 802,299.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	1,913,524.	21,483,487.	0.089070
2009	2,234,522.	21,656,815.	0.103179
2008	4,577,229.	22,428,981.	0.204077
2007	15,306,514.	32,371,973.	0.472832
2006	1,382,708.	32,670,184.	0.042323

2	**Total** of line 1, column (d)	2	0.911481
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.182296
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	20,957,579.
5	Multiply line 4 by line 3	5	3,820,483.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,819.
7	Add lines 5 and 6	7	3,833,302.
8	Enter qualifying distributions from Part XII, line 4	8	1,288,272.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b		1	25,637.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	25,637.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	25,637.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 25,967.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	25,967.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	19.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	311.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ► 311.	Refunded ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.JACOBSFAMILYFOUNDATION.ORG

14 The books are in care of ► LEILANI RASMUSSEN Telephone no. ► 619-527-6161

Located at ► 404 EUCLID AVENUE ZIP + 4 ► 92114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ► CAYMAN ISLANDS			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: Yes ☐ No ☒ X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). SEE STATEMENT 10

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities		1a	19,924,352.
b	Average of monthly cash balances		1b	938,269.
c	Fair market value of all other assets (see instructions)		1c	414,109.
d	**Total** (add lines 1a, b, and c)		1d	21,276,730.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	21,276,730.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	319,151.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	20,957,579.
6	**Minimum investment return.** Enter 5% of line 5		6	1,047,879.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,047,879.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 25,637.		
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	25,637.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,022,242.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,022,242.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,022,242.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,288,272.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,288,272.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,288,272.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					1,022,242.
2 Undistributed income, if any, as of the end of 2011:					
a Enter amount for 2010 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007	13,796,527.				
c From 2008	3,499,785.				
d From 2009	1,192,564.				
e From 2010	862,465.				
f **Total** of lines 3a through e		19,351,341.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 1,288,272.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2011 distributable amount					1,022,242.
e Remaining amount distributed out of corpus		266,030.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		19,617,371.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		19,617,371.			
10 Analysis of line 9:					
a Excess from 2007	13,796,527.				
b Excess from 2008	3,499,785.				
c Excess from 2009	1,192,564.				
d Excess from 2010	862,465.				
e Excess from 2011	266,030.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test – enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED ,			SEE SCHEDULE ATTACHED	1,274,288.
Total			► **3a**	1,274,288.
b Approved for future payment				
SEE SCHEDULE ATTACHED ,			SEE SCHEDULE ATTACHED	100,000.
Total			► **3b**	100,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	63,295.	
4 Dividends and interest from securities			14	290,790.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	224,550.	
8 Gain or (loss) from sales of assets other than inventory			18	709,249.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,287,884.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 1,287,884.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets.	1a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GERALD F. SCHECK, CPA	GERALD F. SCHECK, CPA	2/11/13		P00017436

Firm's name ► PADDOCK JONES MORSE, INC. Firm's EIN ► 95-2848953

Firm's address ► 3300 IRVINE AVENUE, STE. 270 NEWPORT BEACH, CA 92660 Phone no (949) 833-9333

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization	Employer identification number
JACOBS FAMILY FOUNDATION	95-4187111

Organization type (check one).

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. . . ► $__________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
JACOBS FAMILY FOUNDATION	95-4187111

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NORMAN & VALERIE HAPKE 9949 HALO CIRCLE LA MESA, CA 91941,	$ 17,660.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
JACOBS FAMILY FOUNDATION	95-4187111

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	440 SHARES OF JACOBS ENGINEERING GROUP STOCK	$ 17,660.	VARIOUS

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
JACOBS FAMILY FOUNDATION	95-4187111

Part III ***Exclusively*** **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete cols **(a)** through **(e)** and the following line entry.

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ...... ► $ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 224,550.	$ 125,367.	
TOTAL	$ 224,550.	$ 125,367.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & AUDITING	$ 50,072.	$ 16,950.		
TOTAL	$ 50,072.	$ 16,950.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE CONSULTANT	$ 25,000.	$ 12,500.		$ 12,500.
TOTAL	$ 25,000.	$ 12,500.	$ 0.	$ 12,500.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX-CURRENT	$ 21,586.			
FEDERAL EXCISE TAX-DEFERRED	-25,000.			
FRANCHISE TAX-CURRENT	10.			
TOTAL	$ -3,404.	$ 0.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ 60.			
INVESTMENT EXPENSE	148,833.	$ 148,833.		
TOTAL	$ 148,893.	$ 148,833.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 8,017.	$ 8,017.	$ 0.	$ 0.
TOTAL	$ 8,017.	$ 8,017.	$ 0.	$ 0.

STATEMENT 7
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ADVANCES RECEIVABLE-MISC	$ 200,000.	$ 200,000.
PROGRAM RELATED INVESTMENT	2,000,000.	2,000,000.
TOTAL	$ 2,200,000.	$ 2,200,000.

STATEMENT 8
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DEFERRED TAX LIABILITY	$ 65,000.
ADVANCES FROM JCNI	2,893.
TOTAL	$ 67,893.

STATEMENT 9
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

NET UNREALIZED LOSSES ON INVESTMENTS	$ 1,164,059.
TOTAL	$ 1,164,059.

STATEMENT 10
FORM 990-PF, PART VII-B, LINE 5C
EXPENDITURE RESPONSIBILITY

GRANTEE NAME:	JACOBS CENTER FOR NEIGHBORHOOD INNO
ADDRESS:	404 EUCLID AVENUE
ADDRESS:	SAN DIEGO, CA 92114
GRANT DATE:	VARIOUS
GRANT AMOUNT:	$ 34277165
GRANT PURPOSE:	TECHNICAL ASSISTANCE, TRAINING IN SUPPORT OF PROGRAMS
AMT. EXPENDED BY GRANTEE:	$ 23490720
ANY DIVERSION BY GRANTEE:	NO
DATES OF REPORTS BY GRANTEE:	6/06/2012
DATE OF VERIFICATION:	6/06/2012
RESULTS OF VERIFICATION:	SEE ADDITIONAL 53.4945-5(D) DISCLOSURE ATTACHED.

STATEMENT 11
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SUSAN HALLIDAY 404 EUCLID AVENUE SAN DIEGO, CA 92114	CFO 10.00	$ 0.	$ 0.	$ 0.
VIOLET J. JACOBS 404 EUCLID AVENUE SAN DIEGO, CA 92114	DIRECTOR 5.00	0.	0.	0.
MARGARET E. JACOBS 404 EUCLID AVENUE SAN DIEGO, CA 92114	DIRECTOR 5.00	0.	0.	0.
RONALD L. CUMMINGS 404 EUCLID AVENUE SAN DIEGO, CA 92114	FORMER V.P. 10.00	0.	0.	0.
VALERIE HAPKE 404 EUCLID AVENUE LA MESA, CA 92114	DIRECTOR 5.00	0.	0.	0.
NORMAN HAPKE 404 EUCLID AVENUE LA MESA, CA 92114	DIRECTOR 5.00	0.	0.	0.
ROQUE BARROS 404 EUCLID AVENUE SAN DIEGO, CA 92114	INTERIM PRES. 10.00	0.	0.	0.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JENNIFER VANICA 404 EUCLID AVENUE SAN DIEGO, CA 92114	FORMER PRES/CEO 10.00	$ 0.	$ 0.	$ 0.
	TOTAL	$ 0.	$ 0.	$ 0.

STATEMENT 12
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	REGINALD JONES, PRESIDENT
CARE OF:	
STREET ADDRESS:	404 EUCLID AVENUE
CITY, STATE, ZIP CODE:	SAN DIEGO, CA 92114
TELEPHONE:	619-527-6161
FORM AND CONTENT:	WRITTEN REQUESTS ONLY, INCLUDING: APPLICATION FORM, PROPOSAL, PROJECT BUDGET, LIST OF OFFICERS AND BOARD OF DIRECTORS, LIST OF STAFF AND KEY PERSONNEL, MOST RECENT AUDITED/YEAR END FINANCIAL STATEMENTS, CONFIRMATION OF EXEMPT STATUS.
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2012

Description	Date Acquired	No. of Shares	Cost	Market Value
Lighthouse Diversified Fnd Class A 01/03a	01/31/03	1,341 809	1,486,007 17	Market value total
Pimco Low Duration Fund	12/10/08	454 8250	4,188 94	at end of this section
Pimco Low Duration Fund	12/31/08	181 0710	1,705 69	
Pimco Low Duration Fund	01/31/09	167 5780	1,585.29	
Pimco Low Duration Fund	02/27/09	163 8200	1,516 97	
Pimco Low Duration Fund	03/31/09	177 7950	1,653 49	
Pimco Low Duration Fund	04/30/09	167 7090	1,596 59	
Pimco Low Duration Fund	05/29/09	164 8430	1,617 11	
Pimco Low Duration Fund	06/30/09	169 2560	1,668 86	
Pimco Low Duration Fund	07/31/09	176 1950	1,763 71	
Pimco Low Duration Fund	08/31/09	150 1840	1,522 87	
Pimco Low Duration Fund	09/24/09	13,232 8430	135,000 00	
Pimco Low Duration Fund	09/30/09	142 2180	1,452 05	
Pimco Low Duration Fund	10/30/09	149 3160	1,534 97	
Pimco Low Duration Fund	11/30/09	125 3220	1,294 58	
Pimco Low Duration Fund	12/09/09	6 3960	65 94	
Pimco Low Duration Fund	12/09/09	46 1820	476 14	
Pimco Low Duration Fund	12/31/09	122 4230	1,259 73	
Pimco Low Duration Fund	01/29/10	85 2580	884 98	
Pimco Low Duration Fund	02/26/10	91 2350	948 84	
Pimco Low Duration Fund	03/31/10	106 9180	1,116 22	
Pimco Low Duration Fund	04/30/10	95 8380	1,006 30	
Pimco Low Duration Fund	05/28/10	87 5520	912 29	
Pimco Low Duration Fund	06/25/10	28,623 5690	300,000 00	
Pimco Low Duration Fund	06/30/10	98 4510	1,031 77	
Pimco Low Duration Fund	07/09/10	28,596 2820	300,000 00	
Pimco Low Duration Fund	07/30/10	176 6450	1,863 60	
Pimco Low Duration Fund	08/31/10	213 9780	2,261 75	
Pimco Low Duration Fund	09/30/10	224 4200	2,385 58	
Pimco Low Duration Fund	10/19/10	69,960 0350	749,296 97	
Pimco Low Duration Fund	10/29/10	311 1680	3,332 61	
Pimco Low Duration Fund	11/30/10	429 4020	4,555 96	
Pimco Low Duration Fund	12/08/10	589 5730	6,102 08	
Pimco Low Duration Fund	12/08/10	2,957 5460	30,610 60	
Pimco Low Duration Fund	12/31/10	465 9260	4,840 97	
Pimco Low Duration Fund	01/31/11	422 1270	4,394 34	
Pimco Low Duration Fund	02/28/11	421 4350	4,391 35	
Pimco Low Duration Fund	03/31/11	401 0060	4,186 50	
Pimco Low Duration Fund	04/29/11	353 1410	3,715 04	
Pimco Low Duration Fund	05/31/11	309 9090	3,263 34	
Pimco Low Duration Fund	06/30/11	338 1750	3,550 84	
Pimco Low Duration Fund	07/29/11	278 2400	2,927 09	
Pimco Low Duration Fund	08/31/11	304 9980	3,187 23	
Pimco Low Duration Fund	09/30/11	285 9340	2,939 40	
Pimco Low Duration Fund	10/31/11	274 6160	2,847 77	
Pimco Low Duration Fund	11/30/11	269 8310	2,779 26	
Pimco Low Duration Fund	12/07/11	1 8770	19 41	
Pimco Low Duration Fund	12/28/11	905 7380	9,301 93	
Pimco Low Duration Fund	12/30/11	376 1040	3,870 11	
Pimco Low Duration Fund	01/31/12	399 6290	4,164 13	
Pimco Low Duration Fund	02/29/12	368 4870	3,839 63	
Pimco Low Duration Fund	03/30/12	448 1290	4,660 54	
Pimco Low Duration Fund	04/30/12	408 1610	4,273 45	
Pimco Low Duration Fund	05/31/12	437 1900	4,577 38	
Pimco Low Duration Fund	06/29/12	344 9370	3,614 94	
Total U.S. Government Bonds			**3,133,564.30**	**3,989,346.85**
Amern Tower Corp Class A	08/10/04	3,300	45,402 06	Market value total
Amerra Agri Offshore Fund, L P	06/08/10	0	411,226 48	at end of this section
Amgen Inc	05/20/10	25,000	25,187 50	
Amgen Inc	12/27/11	30,000	29,886 60	
Apache Corp	07/28/10	450	22,500 00	
Berkshire Hathaway New	08/10/04	1,350	77,085 00	
Buckeye Partners UTS LP	06/12/09	5	212 99	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2012

Description	Date Acquired	No. of Shares	Cost	Market Value
Buckeye Partners UTS LP	07/10/09	175	7,412 16	Market value total
Buckeye Partners UTS LP	02/16/10	190	10,781 97	at end of this section
Buckeye Partners UTS LP	06/25/10	65	3,719 85	
Buckeye Partners UTS LP	03/17/11	220	14,077 62	
Buckeye Partners UTS LP	04/14/11	100	6,085 09	
Buckeye Partners UTS LP	05/05/11	55	3,541 66	
Buckeye Partners UTS LP	08/12/11	215	13,240 05	
Buckeye Partners UTS LP	10/11/11	45	2,848 48	
Buckeye Partners UTS LP	12/05/11	110	7,030 94	
Bunge, LTD	12/24/09	125	11,104 50	
Bunge, LTD	11/18/10	110	9,861 28	
Carmax Inc	08/10/04	2,100	20,557 55	
Chesapeake Midstrm Ptnrs	08/03/10	325	6,850 00	
Chesapeake Midstrm Ptnrs	03/18/11	320	8,921 43	
Chesapeake Midstrm Ptnrs	05/16/11	490	13,463 96	
Chesapeake Midstrm Ptnrs	06/09/11	65	1,716 08	
Chesapeake Midstrm Ptnrs	10/05/11	465	12,416 08	
Chesapeake Midstrm Ptnrs	03/01/12	265	7,622 45	
Copano Energy LLC	03/05/09	415	5,341 98	
Copano Energy LLC	09/17/10	495	12,741 88	
Copano Energy LLC	03/06/12	105	3,789 10	
DCP Mainstream Partners	02/20/09	5	50 56	
DCP Mainstream Partners	03/03/09	270	2,751 27	
DCP Mainstream Partners	05/20/09	270	5,026 02	
Dollar Tree, Inc	04/21/10	2,130	42,478 81	
El Paso Pipeline Ptnr LP	12/11/08	420	6,276 37	
El Paso Pipeline Ptnr LP	09/15/10	735	23,482 53	
El Paso Pipeline Ptnr LP	11/19/10	460	15,256 16	
El Paso Pipeline Ptnr LP	03/09/11	505	17,515 03	
El Paso Pipeline Ptnr LP	05/13/11	190	6,975 78	
El Paso Pipeline Ptnr LP	05/18/11	165	5,659 21	
El Paso Pipeline Ptnr LP	06/27/11	70	2,401 60	
El Paso Pipeline Ptnr LP	08/11/11	350	12,565 13	
El Paso Pipeline Ptnr LP	08/15/11	75	2,698 84	
El Paso Pipeline Ptnr LP	03/06/12	135	4,858 69	
Enbridge Energy Ptnrs LP	12/12/08	661	8,878 16	
Enbridge Energy Ptnrs LP	03/18/09	500	7,405 80	
Enbridge Energy Ptnrs LP	03/06/12	175	5,580 55	
Eneregy Transfer Equity ETE	12/11/08	1,105	18,431 23	
Eneregy Transfer Equity ETE	06/22/10	65	2,119 56	
Eneregy Transfer Equity ETE	05/10/11	95	3,975 71	
Eneregy Transfer Equity ETE	06/08/12	110	3,937 04	
Eneregy Transfer Partners	12/09/08	190	6,049 70	
Eneregy Transfer Partners	12/12/08	865	29,696 98	
Eneregy Transfer Partners	01/29/09	145	4,940 35	
Eneregy Transfer Partners	06/28/10	30	1,378 45	
Eneregy Transfer Partners	10/12/11	255	10,757 58	
Eneregy Transfer Partners	02/23/12	105	5,001 21	
Enstar Group LTD	05/08/09	600	39,625 00	
Enstar Group LTD	06/24/09	100	5,815 03	
Enstar Group LTD	09/11/09	125	7,779 90	
Enstar Group LTD	06/08/10	725	45,944 11	
Enterprise PRD Prtnrs LP	12/12/08	490	10,562 47	
Enterprise PRD Prtnrs LP	01/14/09	600	13,263 05	
Enterprise PRD Prtnrs LP	03/11/09	205	3,810 07	
Enterprise PRD Prtnrs LP	03/27/09	669 20	12,378 69	
Enterprise PRD Prtnrs LP	05/22/09	210 80	4,849 56	
Enterprise PRD Prtnrs LP	07/21/10	125	4,797 33	
Enterprise PRD Prtnrs LP	12/14/10	425	17,269 56	
Enterprise PRD Prtnrs LP	06/06/11	90	3,742 29	
Enterprise PRD Prtnrs LP	08/05/11	105	4,081 34	
Enterprise PRD Prtnrs LP	01/10/12	150	7,178 17	
EQT Midstream Pntrs LP	06/27/12	206	4,783 00	
EQT Midstream Pntrs LP	06/27/12	132	2,797 00	
Europacific Growth Fnd F2	05/27/03	1,652 407	31,741 93	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2012

Description	Date Acquired	No. of Shares	Cost	Market Value
Europacific Growth Fnd F2	12/19/03	1,349 000	42,120 87	Market value total
Europacific Growth Fnd F2	12/17/04	1,928 690	66,250 35	at end of this section
Europacific Growth Fnd F2	12/31/05	3,009 300	122,990 07	
Europacific Growth Fnd F2	12/31/06	4,735 690	217,605 10	
Europacific Growth Fnd F2	12/31/07	1,417 638	74,071 58	
Europacific Growth Fnd F2	12/31/07	4,540 842	237,258 89	
Europacific Growth Fnd F2	12/24/08	1,412 493	38,080 82	
Europacific Growth Fnd F2	12/24/08	2,159 598	59,016 00	
Europacific Growth Fnd F2	12/29/10	367 138	15,026 95	
Europacific Growth Fnd F2	12/27/11	449 472	15,780 96	
Hartford Finl	03/23/10	2,000	51,711 40	
Holly Energy Partners	11/06/09	185	6,619 05	
Holly Energy Partners	02/11/10	230	9,593 49	
Holly Energy Partners	06/27/11	30	1,566 64	
Intel Corp	05/07/09	22,000	19,360 00	
Intel Corp	05/22/09	8,000	6,760 00	
Intel Corp	08/17/09	5,000	4,325 00	
International Game Technology	01/31/12	15,000	17,258 69	
Jacobs Eng Group Inc (Norm & Valerie)	06/06/12	200	7,256 00	
John Hancock Pat Prem II	12/11/08	4,547	29,101 96	
John Hancock Pat Prem II	12/11/08	278	1,779 27	
John Hancock Pat Prem II	12/12/08	10,000	64,202 56	
John Hancock Pat Prem II	12/12/08	400	2,568 10	
John Hancock Pat Prem II	12/12/08	724	4,648 27	
John Hancock Pat Prem II	12/12/08	22,976	147,511 79	
John Hancock Pat Prem II	12/12/08	400	2,568 10	
John Hancock Pat Prem II	12/12/08	500	3,210 13	
John Hancock Pat Prem II	12/12/08	11,000	68,208 95	
John Hancock Pat Prem II	01/04/10	498 7944	4,942 05	
John Hancock Pat Prem II	02/01/10	498 7694	4,977 22	
John Hancock Pat Prem II	03/01/10	484 0512	5,012 38	
John Hancock Pat Prem II	04/01/10	472 6031	5,046 50	
John Hancock Pat Prem II	05/03/10	466 9214	5,079 82	
John Hancock Pat Prem II	06/01/10	492 6587	5,112 74	
John Hancock Pat Prem II	07/01/10	367 5363	3,788 59	
John Hancock Pat Prem II	08/02/10	369 0847	4,085 03	
John Hancock Pat Prem II	09/01/10	360 9886	4,112 89	
John Hancock Pat Prem II	10/01/10	355 0972	4,140 15	
John Hancock Pat Prem II	11/01/10	355 5482	4,166 96	
John Hancock Pat Prem II	12/01/10	362 7931	4,193 80	
John Hancock Pat Prem II	01/03/11	363 3019	4,221 19	
John Hancock Pat Prem II	02/01/11	373 7045	4,248 62	
John Hancock Pat Prem II	03/01/11	368 1422	4,276 84	
John Hancock Pat Prem II	04/01/11	368 8670	4,304 63	
John Hancock Pat Prem II	05/02/11	371 2794	4,332 48	
John Hancock Pat Prem II	06/01/11	352 2384	4,360 51	
John Hancock Pat Prem II	07/01/11	348 7981	4,387 10	
John Hancock Pat Prem II	08/01/11	364 9090	4,413 44	
John Hancock Pat Prem II	09/01/11	350 5122	4,440 99	
John Hancock Pat Prem II	10/03/11	373 6620	4,467 45	
John Hancock Pat Prem II	11/01/11	369 1080	4,495 66	
John Hancock Pat Prem II	12/01/11	354 2310	4,523 53	
John Hancock Pat Prem II	12/20/11	349 1564	4,550 28	
John Hancock Pat Prem II	02/01/12	331 4169	4,576 64	
John Hancock Pat Prem II	03/01/12	324 1174	4,601 66	
John Hancock Pat Prem II	04/02/12	343 4539	4,626 13	
John Hancock Pat Prem II	05/01/12	341 1022	4,652 06	
John Hancock Pat Prem II	06/01/12	352 0158	4,677 82	
Kinder Morgan Energy LP	01/14/10	250	15,887 94	
Kinder Morgan Energy LP	11/01/10	380	26,278 31	
Kinder Morgan Energy LP	10/21/11	180	13,453 22	
Kinder Morgan Energy LP	01/27/12	520	45,870 45	
Kinder Morgan Energy LP	03/05/12	45	3,981 65	
Kinder Morgan Energy LP	06/12/12	85	6,480 13	
Kinder Morgan Inc (Holdco LLC)	02/16/11	301	9,049 49	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2012

Description	Date Acquired	No of Shares	Cost	Market Value
Kinder Morgan Inc (Holdco LLC)	10/20/11	510	14,554 56	Market value total
Kinder Morgan Inc (Holdco LLC)	06/04/12	240	7,984 05	at end of this section
Lamar Advertising Co	11/05/08	1,000	16,046 70	
Lamar Advertising Co	04/12/11	800	27,148 76	
Magellan Midstream Ptnrs MMP	12/12/08	370	11,391 42	
Magellan Midstream Ptnrs MMP	12/17/08	525	15,525 18	
Magellan Midstream Ptnrs MMP	03/10/09	185	4,985 26	
Magellan Midstream Ptnrs MMP	02/09/10	330	13,909 21	
Magellan Midstream Ptnrs MMP	06/25/10	90	4,103 28	
Magellan Midstream Ptnrs MMP	11/19/10	185	10,325 05	
Magellan Midstream Ptnrs MMP	06/27/11	25	1,468 60	
Magellan Midstream Ptnrs MMP	08/17/11	155	9,315 07	
Magellan Midstream Ptnrs MMP	05/23/12	160	10,929 88	
Markel Corp (Hldg Co)	08/10/04	325	93,326 35	
Markel Corp (Hldg Co)	09/13/04	80	24,317 02	
Markel Corp (Hldg Co)	11/16/04	25	7,900 00	
Markel Corp (Hldg Co)	08/22/05	10	3,187 40	
Markwest Energy Ptnr LP	03/03/09	555	5,876 00	
Markwest Energy Ptnr LP	06/27/11	40	1,870 04	
Markwest Energy Ptnr LP	01/30/12	225	12,877 94	
Markwest Energy Ptnr LP	05/14/12	185	10,142 99	
Markwest Energy Ptnr LP	06/06/12	80	3,914 24	
Mastercard Inc	01/10/11	210	47,619 55	
Mastercard Inc	11/22/11	110	39,015 05	
Medtronic Inc	02/05/10	30,000	31,200 00	
Medtronic Inc	12/16/11	20,000	20,110 00	
Global Asset Fund Holdback	04/14/11	1,264 660	64,585 98	
OFI MultiSelect Lynx RE	02/21/11	24,328 580	1,227,133 72	
OFI MultiSelect Lynx RE	01/17/12	8,853 470	400,000 00	
Oiltanking Ptnrs LP	07/19/11	113	2,454 50	
Oiltanking Ptnrs LP	08/22/11	175	4,051 24	
Oneok Partners LP	12/12/08	710	16,610 64	
Oneok Partners LP	09/21/09	660	17,542 98	
Oneok Partners LP	03/02/12	65	3,842 45	
Oneok Partners LP	05/18/12	225	12,727 23	
Plains All Amern PPLN LP	12/11/08	80	2,677 66	
Plains All Amern PPLN LP	12/12/08	510	18,024 47	
Plains All Amern PPLN LP	12/29/08	100	3,233 67	
Plains All Amern PPLN LP	07/28/09	195	9,456 08	
Plains All Amern PPLN LP	12/16/09	205	10,254 50	
Plains All Amern PPLN LP	04/18/11	75	4,776 70	
Plains All Amern PPLN LP	11/15/11	210	13,373 43	
Plains All Amern PPLN LP	01/23/12	355	26,967 26	
Plains All Amern PPLN LP	02/23/12	60	4,879 83	
Plains All Amern PPLN LP	05/14/12	45	3,555 58	
Regency Energy Partners	02/10/10	595	11,927 98	
Regency Energy Partners	05/20/10	420	9,630 90	
Regency Energy Partners	09/23/10	610	14,748 08	
Regency Energy Partners	06/06/11	200	5,002 95	
Regency Energy Partners	10/04/11	270	5,948 73	
Ross Stores Inc	05/25/10	1,520	40,141 14	
Ross Stores Inc	01/10/11	750	23,138 84	
Sanderson International Value Fund	04/01/05	0 000	904,649 73	
Spectra Energy Partners SEP	01/14/09	150	2,988 09	
Spectra Energy Partners SEP	05/21/09	165	3,501 90	
Spectra Energy Partners SEP	06/06/11	150	4,792 54	
Spectra Energy Partners SEP	06/27/11	35	1,090 53	
Stanley Black & Decker	11/05/10	125	13,073 67	
Sunoco Logistics Ptnr LP	09/17/09	1,025	19,833 38	
Sunoco Logistics Ptnr LP	06/27/11	75	2,097 19	
Targa Resources PTNR LP	12/12/08	250	1,920 69	
Targa Resources PTNR LP	08/12/09	355	5,586 74	
Targa Resources PTNR LP	02/01/10	265	6,353 45	
Targa Resources PTNR LP	06/22/10	105	2,606 61	
Targa Resources PTNR LP	01/23/12	420	16,335 27	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2012

Description	Date Acquired	No. of Shares	Cost	Market Value
Tesoro Logistics LP	04/20/11	94	1,999 00	Market value total
Tesoro Logistics LP	08/17/11	200	4,808 93	at end of this section
Western Gas Partners LP	12/11/08	210	2,433 11	
Western Gas Partners LP	01/13/09	240	3,464 65	
Western Gas Partners LP	05/19/11	250	8,851 20	
Western Gas Partners LP	09/02/11	410	14,665 22	
Western Gas Partners LP	06/22/12	95	4,141 08	
Williams Ptnrs WPZ	12/11/08	150	2,692 38	
Williams Ptnrs WPZ	01/26/10	550	20,727 59	
Williams Ptnrs WPZ	06/18/10	190	8,234 81	
Williams Ptnrs WPZ	09/28/10	465	19,672 50	
Williams Ptnrs WPZ	06/07/11	45	2,265 70	
Williams Ptnrs WPZ	08/15/11	270	14,592 57	
Williams Ptnrs WPZ	02/24/12	115	7,054 90	
Williams Ptnrs WPZ	04/10/12	325	17,617 09	
Williams Ptnrs WPZ	05/21/12	175	9,575 19	
Total Corporate Stock			**6,396,814.75**	**7,512,836.96**
Affiliated Managers	02/19/10	30,000	29,662 50	Market value total
Airtrain Holdings Inc	10/03/11	20,000	26,163 20	at end of this section
Allegheny Technologies	07/27/09	15,000	15,655 35	
Allegheny Technologies	08/19/09	10,000	10,475 00	
Allegheny Technologies	05/30/12	7,000	8,304 70	
Anglogold Ashanti LTD	02/09/11	240	12,660 00	
Arcelormittal	03/16/12	17,000	18,582 45	
Archer Daniels	05/07/09	20,000	18,250 00	
Archer Daniels	05/22/09	5,000	4,587 50	
Archer Daniels	12/19/11	25,000	25,037 33	
Ares Capital Corp	06/08/12	20,000	20,154 80	
Boston PPTY Ltd Partnership	05/07/09	20,000	17,500 00	
Boston PPTY Ltd Partnership	05/22/09	5,000	4,375 00	
Boston PPTY Ltd Partnership	08/17/09	8,000	7,840 00	
Centerpoint Energy Inc	03/02/12	335	12,696 50	
Charles River Laboratori	10/13/10	35,000	34,365 63	
Colchester Global Bond Fund	05/30/02	0 000	1,963,373 00	
DFA One Year Fixed Income	06/10/10	28,042 9270	289,592 34	
DFA One Year Fixed Income	07/08/10	104 3960	1,080 50	
DFA One Year Fixed Income	08/10/10	89 4570	926 77	
DFA One Year Fixed Income	09/08/10	51 3190	531 67	
DFA One Year Fixed Income	10/08/10	61 5540	638 31	
DFA One Year Fixed Income	11/09/10	51 3250	532 24	
DFA One Year Fixed Income	11/12/10	865 4770	9,000 00	
DFA One Year Fixed Income	12/08/10	260 3390	2,684 10	
DFA One Year Fixed Income	12/08/10	124 9630	1,288 37	
DFA One Year Fixed Income	12/08/10	72 8950	751 55	
DFA One Year Fixed Income	02/08/11	28 5830	294 98	
DFA One Year Fixed Income	03/08/11	57 1280	590 13	
DFA One Year Fixed Income	04/08/11	38 1070	393 65	
DFA One Year Fixed Income	05/10/11	*47 5600*	492 25	
DFA One Year Fixed Income	06/08/11	*19 5590*	202 63	
DFA One Year Fixed Income	07/08/11	*15 6540*	162 18	
DFA One Year Fixed Income	07/20/11	40,094 2030	415,000 00	
DFA One Year Fixed Income	08/09/11	31 1410	322 62	
DFA One Year Fixed Income	09/08/11	31 1840	322 75	
DFA One Year Fixed Income	10/10/11	33 8920	350 44	
DFA One Year Fixed Income	11/08/11	27 1000	280 49	
DFA One Year Fixed Income	12/12/11	20 4320	210 45	
DFA One Year Fixed Income	12/12/11	68 1060	701 49	
DFA One Year Fixed Income	12/12/11	163 4530	1,683 57	
DFA One Year Fixed Income	02/08/12	27 2870	281 60	
DFA One Year Fixed Income	03/08/12	34 0890	352 14	
DFA One Year Fixed Income	04/10/12	27 2850	281 85	
DFA One Year Fixed Income	05/08/12	34 0860	352 45	
DFA One Year Fixed Income	06/08/12	27 3080	282 09	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2012

Description	Date Acquired	No of Shares	Cost	Market Value
EMC Corp	10/25/11	30,000	46,478 52	Market value total
Emerging Markets Portfolio II	07/18/11	61,728 395	600,000 00	at end of this section
Emerging Markets Portfolio II	12/16/11	2,391 061	18,148 15	
Emerging Markets Portfolio II	12/16/11	618 097	4,691 36	
Emerging Markets Portfolio II	12/22/11	437 757	3,366 35	
Gilead Sciences Inc	04/25/11	30,000	35,775 00	
Hartford Finl Svcs Grp	03/25/10	450	11,610 00	
Health Care Reit Inc	03/08/11	380	19,760 00	
Health Care Reit Inc	06/27/12	30,000	35,175 00	
Janus Capital Group	03/25/11	32,000	37,984 64	
John Hancock Global	07/08/11	60,849 3910	600,000 00	
John Hancock Global	09/26/11	345 8770	3,033 34	
John Hancock Global	12/15/11	342 3970	3,112 39	
John Hancock Global	03/27/12	374 7070	3,702 11	
John Hancock Global	06/26/12	850 3690	7,959 45	
L-3 Communications Corp	05/07/09	18,000	18,180 00	
L-3 Communications Corp	05/22/09	7,000	6,947 50	
Lynx Partners Offshore, LTD Class A Series 6	06/01/03	16,536 1864	1,645,670 82	
Metlife Inc	03/15/11	290	25,058 90	
Metlife Inc	01/13/12	290	19,405 55	
Molson Coors	05/07/09	18,000	19,395 00	
Molson Coors	05/22/09	7,000	7,577 50	
National Retail Properties	07/06/10	30,000	31,612 50	
Newell Finl Tr 1	05/22/09	500	11,250 00	
Newell Finl Tr 1	08/05/09	200	5,875 00	
Newmont Mining Corp	01/23/12	25,000	35,312 95	
Nextera Energy Inc	04/25/12	600	31,860 00	
Nextera Energy Inc	05/21/12	380	18,734 00	
Old Republic Int'l Co	07/11/11	38,000	37,300 07	
PPL Corporation	06/28/10	510	26,205 69	
PPL Corporation	06/06/12	465	24,417 89	
Prologis Inc	02/17/12	20,000	22,316 78	
Rayonier Trs Holdings In	05/07/09	22,000	22,220 00	
Rayonier Trs Holdings In	05/22/09	3,000	2,985 00	
Rayonier Trs Holdings In	08/19/09	10,000	10,100 00	
Symantec Corp	04/21/10	35,000	37,406 25	
Transocean Inc	11/07/11	30,000	29,415 00	
United Tech Corp	06/18/12	720	36,684 00	
Wells Fargo	12/11/09	25	23,195 77	
Total U.S. Corporate Bonds			6,539,189.05	7,809,093.30

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2012

Grantee	Status	Purpose	Amount
American Diabetes Association PO Box 1878 Merrifield, VA 22116	Public Charity	General operating support	180 00
Ararat Home of Los Angeles 15105 Mission Hills Rd Mission Hills, CA 91345	Public Charity	General operating support	100 00
Benchley Weinberger Foundation 6269 Twin Lake Dr San Diego, CA 92119	Public Charity	General operating support	50 00
Boy Scouts of America 1207 Upas Street San Diego, CA 92103	Public Charity	General operating support	6,000 00
Bonita Youth Football and Cheer PO Box 210632 Chula Vista, CA 91921	Public Charity	Advised fund - for general operations	350 00
Brown University P O Box 1976 Providence, RI 02912	Public Charity	Advised fund - for general operations	4,405 00
California Wolf Center PO Box 1389 Julian, CA 92036	Public Charity	General operating support	300 00
Cameron Siemers Foundation PO Box 1074 Los Alamitos, CA 90720	Public Charity	General operating support	180.00
Catalog Choice 1654 Solano Ave Berkeley, CA 94707	Public Charity	General operating support	40 00
Children's Heritage Foundation 401 W Indian School Rd Phoenix, AZ 85019	Public Charity	General operating support	350 00
Coalition of Neighborhood Councils 415 N Euclid Ave San Diego, CA 92114	Public Charity	General operating support	500 00
Coalition for Reproductive Choice PO Box 910607 San Diego, CA 92191	Public Charity	General operating support	1,580 00
Community Housing Works 4305 University Ave San Diego, CA 92105	Public Charity	General operating support	100 00
Council on Foundations 2121 Crystal Dr Arlington, VA 22102	Public Charity	General operating support	3,255 00
CURE Africa 2025 Waite Ave La Mesa, CA 91941	Public Charity	General operating support	250 00
Day for Change 9191 Towne Centre Way #500 San Diego, CA 92121	Public Charity	General operating support	440 00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2012

Grantee	Status	Purpose	Amount
Edify 10590 W Ocean Air Dr San Diego, CA 92130	Public Charity	General operating support	50,000 00
Elementary Institute of Science 608 51st Street San Diego, CA 92114	Public Charity	General operating support	250 00
Flood 3878 Ruffin Rd #B San Diego, CA 92123	Public Charity	General operating support	2,400 00
Foothills United Methodist Church 4031 Avocado Ave La Mesa, CA 91941	Public Charity	General operating support	6,000 00
Funders Network 1500 San Remo Ave Coral Gables, CA 33146	Public Charity	General operating support	5,000 00
Global Wildlife Resources PO Box 10248 Bozeman, MT 59719	Public Charity	General operating support	1,000 00
Gompers Charter Middle School 1005 47th St San Diego, CA 92114	Public Charity	General operating support	7,256 00
Hilltop High ASB 555 Claire Ave Chula Vista, CA 91920	Public Charity	General operating support	100 00
Home Start 404 Euclid Ave San Diego, CA 92114	Public Charity	General operating support	1,466 00
Jacobs Center for Neighborhood Innovation 404 Euclid Avenue San Diego, CA 92114	Private Operating Foundation	\$1,000,000 Outreach, training, & capacity-building \$75,000 Cultural Events \$25,000 Opening Doors Education Support \$10,000 Nonprofit Strengthening	1,110,000 00
KPBS 5200 Campanile Drive San Diego, CA 92182-5400	Public Charity	General operating support	1,875 00
La Iglesia de Dios de la Profecia 1130 Hoover Avenue National City, CA 91950	Public Charity	General operating support	2,801 20
Mainly Mozart 2802 Juan St San Diego, CA 92110	Public Charity	General operating support	2,000 00
Ms Foundation 12 Metro Tech Ctr Brooklyn, NY 11201	Public Charity	General operating support	1,466 00
National Center for Family Philanthropy 1100 Connecticut Ave NW Washington, DC 20036	Public Charity	General operating support	1,500 00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2012

Grantee	Status	Purpose	Amount
Neighborhood Unity Foundation 404 Euclid Ave San Diego, CA 92114	Public Charity	General operating support	100,000 00
New Harvest Christian Fellowship 5160 Federal Blvd San Diego, CA 92105	Public Charity	General operating support	5,039 00
Pazzaz Inc 1913 Euclid Avenue San Diego, CA 92105	Public Charity	General operating support	250 00
Philanthropy Roundtable 1730 M St NW Washington, DC 20077	Public Charity	General operating support	1,000 00
Planned Parent Federation of America 434 W 33rd Street New York, NY 10001	Public Charity	General operating support	5,972.25
Primera Iglesia Baulista Mesicana de San Diego 4045 Epsilon Street San Diego, CA 92113	Public Charity	General operating support	1,490 00
San Diego Grantmakers 5060 Shoreham Place San Diego, CA 92122	Public Charity	General operating support	8,500 00
San Pasqual High School 3300 Bear Valley Parkway Escondido, CA 92025	Public Charity	General operating support	50 00
Sherman Heights Community Center 2258 Island Ave San Diego, CA 92102	Public Charity	General operating support	647 86
St John the Evangelist Catholic Church 1638 Polk Ave San Diego, CA 92103	Public Charity	General operating support	490 00
St Rita's Catholic Church 5124 Churchward St San Diego, CA 92114	Public Charity	General operating support	575.00
Susan G Komen for the Cure San Diego 4699 Murphy Canyon Drive San Diego, CA 92123	Public Charity	General operating support	1,925 00
The Claremont Institute 937 W Foothill Blvd Claremont, CA 91711	Public Charity	Advised fund - for general operations	5,000 00
The First Samoan Assembly of God 1327 Farmstead Ave Hacienda Heights, CA 91745	Public Charity	General operating support	3,000 00
The Palavra Tree 1212 S 43rd St San Diego, CA 92113	Public Charity	General operating support	225.00
Toledo Christian Academy PO Box 1054 Mesquite, NV 89024	Public Charity	General operating support	2,700 00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2012

Grantee	Status	Purpose	Amount
United African American Ministerial Action Council 995 Gateway Center Way San Diego, CA 92114	Public Charity	Prisoner re-entry referral support	1,525 00
Voice of San Diego 2508 Historic Decatur Rd San Diego, CA 92106	Public Charity	General operating support	35 00
World Neighbors 4127 NW 122nd Street Oklahoma City, OK 73120	Public Charity	General operating support	25,000 00

Total Grants and Contributions (Form 990-PF, Part I, Column (a), Line 25)	1,374,288 31
Grants and Contributions Paid During the Year Included Above (Form 990-PF, Part XV, Line 3a)	1,274,288 31
Grants and Contributions Approved for Future Payment Included Above (Form 990-PF, Part XV, Line 3b)	100,000 00

Jacobs Family Foundation
Grants and Contributions
Program Related Investment
Regulation 53.4945-5(d) Disclosures
June 30, 2012

Grants and Contributions

Information on the $1,110,000 in grants and contributions to the Jacobs Center for Neighborhood Innovation (JCNI) for the current year and status of prior year grants and contributions to JCNI:

Jacobs Center for Neighborhood Innovation
404 Euclid Avenue
San Diego, CA 92114

Date and Amount of grant: July – June 2005	$ 6,387,690
Date and Amount of grant: July – June 2006	$ 1,535,796
Date and Amount of grant: July – June 2007	$ 2,047,500
Date and Amount of grant: July – June 2008	$16,253,945
Date and Amount of grant: July – June 2009	$ 3,620,054
Date and Amount of grant: July – June 2010	$ 1,691,680
Date and Amount of grant: July – June 2011	$ 1,630,500
Date and Amount of grant: July – June 2012	$ 1,110,000

Purpose: $15,890,720 contributed for technical assistance and training in commercial development, strategic planning, and other areas for the support of community groups in an under-served part of southeastern San Diego's Diamond Neighborhoods to become agents for positive change in their neighborhoods.
Purpose: $5,000,000 contributed for the construction of a community center and administrative offices.
Amount Expended by Grantee: $ 5,000,000
Purpose: $2,600,000 contributed for the purchase of land to develop affordable housing.
Amount Expended by Grantee: $ 2,600,000
Purpose: $10,786,445 contributed in the form of an endowment to provide future income.
Amount Expended by Grantee: $ -0-
JCNI is the Grantee and did not divert any portion of the funds.
JCNI's most recent report to JFF was on June 6, 2012; Grantee reports quarterly.

Program Related Investment

Information on the $2,000,000 program related investment in JCNI:

Date and Amount of investment: June 1, 2002 $2,000,000
Purpose: To pay costs associated with constructing Market Creek Plaza, a real estate development project designed to foster the creation of community-owned businesses and improve the quality of life in Southeastern San Diego's Diamond Neighborhoods.
Amount expended by grantee: $2,000,000
Grantee did not divert any portion of the funds.
Grantee's most recent report was on June 6, 2012; JCNI reports to JFF on a quarterly basis.