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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 07-01-2011, and ending 06-30-2012

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: LIONEL STEINER TRUST (AC 812474) WELLS FARGO BANK (MAC A0193-120)
Employer identification number: 94-6445242
Telephone number: (415) 396-1195
City or town, state, and ZIP code: SAN FRANCISCO, CA 94108
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 6,992,036
Accounting method: Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	213,839	128,225	128,225		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	3,261,637	3,739,857	4,295,168		
	c	Investments—corporate bonds (attach schedule)	2,455,410	2,332,449	2,568,643		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,930,886	6,200,531	6,992,036			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)			0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds	5,930,886	6,200,531				
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see page 17 of the instructions)	5,930,886	6,200,531				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,930,886	6,200,531				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,930,886
2	Enter amount from Part I, line 27a	2	269,645
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,200,531
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,200,531

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	488,200
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	47,670

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	313,575	7,018,151	0.044681
2009	285,585	6,342,756	0.045025
2008	374,351	5,795,786	0.064590
2007	367,798	7,624,558	0.048239
2006	352,590	7,659,206	0.046035

2 Total of line 1, column (d).	2	0.248570
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049714
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	7,004,551
5 Multiply line 4 by line 3.	5	348,224
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	6,142
7 Add lines 5 and 6.	7	354,366
8 Enter qualifying distributions from Part XII, line 4.	8	344,509

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	12,283
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	12,283
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	12,283
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	6,416
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	6,416
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,867
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of JOSEPH MONCK WELLS FARGO BANK Telephone no (415) 396-1195 Located at 600 CALIFORNIA STREET 12TH FLOOR SAN FRANCISCO CA ZIP+4 94108			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20__ , 20__ , 20__ , 20__	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).		2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)		3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK EIN 94-3080771 600 CALIFORNIA STREET 12TH FLOOR SAN FRANCISCO, CA 94108	TRUSTEE 7 00	563	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,910,829
b	Average of monthly cash balances.	1b	200,390
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,111,219
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,111,219
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	106,668
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,004,551
6	Minimum investment return. Enter 5% of line 5.	6	350,228

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	350,228
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	12,283
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,283
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	337,945
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	337,945
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	337,945

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	344,509
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	344,509
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	344,509

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				337,945
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			343,247	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>344,509</u>				
a Applied to 2010, but not more than line 2a			343,247	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				1,262
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				336,683
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
JOSEPH MONCK WELLS FARGO BANK
600 CALIFORNIA STREET 12TH FLOOR
SAN FRANCISCO, CA 94108
(415) 396-1195

- b** The form in which applications should be submitted and information and materials they should include
APPLICATION BY LETTER INCLUDING ALL DETAILS

- c** Any submission deadlines
NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
LIMITED TO CHARITIES IN THE SAN FRANCISCO BAY AREA

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 343,248
b <i>Approved for future payment</i>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities...

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation...

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [x] No

b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return... Signature of officer or trustee: ***** Date: 2012-10-25 Title: ***** Preparer's Signature: DANIEL W WON Date: 2012-10-25 Firm's name: ACSB & COMPANY LLP Firm's address: 300 MONTGOMERY ST STE 850 SAN FRANCISCO, CA 941041918 Firm's EIN: Phone no: (415) 905-0330

May the IRS discuss this return with the preparer shown above? See instructions [] Yes [x] No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1612 753 SHS INVESCO SMALL CAP GRWTH	P	2008-12-16	2011-09-19
188 367 SHS FEDERATED TOTAL RETURN B	P	2011-09-30	2012-05-16
4 161 SHS JANUS OVERSEAS FUND CL A 1	P	2010-12-22	2012-03-16
182 457 SHS MFS VALUE FUND-CLASS I 8	P	2011-12-08	2012-06-25
154 877 SHS MET WEST TOTAL RETURN CL	P	2012-02-29	2012-06-25
172 481 SHS WELLS FARGO ADV TO RT BD	P	2011-08-31	2011-12-16
23828 106 SHS WF ADV CAP GROWTH FD A	P	2010-06-16	2012-03-16
97 666 SHS MFS VALUE FUND-CLASS I 89	P	2012-03-22	2012-06-25
1861 263 SHS INVESCO SMALL CAP GRWTH	P	2008-10-16	2011-09-19
195 201 SHS FEDERATED TOTAL RETURN B	P	2012-03-30	2012-05-16
7874 267 SHS JP MORGAN SMALL CAP EQU	P	2009-07-06	2011-09-19
611 384 SHS MFS VALUE FUND-CLASS I 8	P	2011-08-16	2012-06-25
4428 115 SHS MET WEST TOTAL RETURN C	P	2012-03-16	2012-06-25
154 807 SHS WELLS FARGO ADV TO RT BD	P	2011-08-24	2012-05-16
6685 802 SHS WF ADV CAP GROWTH FD AD	P	2010-03-04	2012-03-16
177 932 SHS MET WEST TOTAL RETURN CL	P	2011-06-30	2011-12-16
844 167 SHS INVESCO SMALL CAP GRWTH	P	2003-04-04	2011-09-19
188 717 SHS FEDERATED TOTAL RETURN B	P	2012-02-29	2012-05-16
45 931 SHS JP MORGAN SMALL CAP EQUIT	P	2009-12-21	2011-09-19
2768 298 SHS MAINSTAY L/C GROWTH I 1	P	2011-09-19	2012-03-16
185 527 SHS MET WEST TOTAL RETURN CL	P	2012-04-30	2012-06-25
151 718 SHS WELLS FARGO ADV TO RT BD	P	2011-10-14	2012-05-16
62 144 SHS WF ADV CAP GROWTH FD ADMI	P	2009-12-17	2012-03-16
216 923 SHS WELLS FARGO ADV TO RT BD	P	2011-09-30	2011-12-16
539 394 SHS INVESCO SMALL CAP GRWTH	P	2003-01-03	2011-09-19
192 591 SHS FEDERATED TOTAL RETURN B	P	2011-12-30	2012-06-25
119 798 SHS JP MORGAN SMALL CAP EQUI	P	2010-07-21	2011-09-19
2148 863 SHS MAINSTAY L/C GROWTH I 1	P	2012-05-16	2012-06-25
168 777 SHS MET WEST TOTAL RETURN CL	P	2012-05-31	2012-06-25
4768 146 SHS WELLS FARGO ADV TO RT B	P	2012-03-16	2012-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2902 095 SHS WF ADV CAP GROWTH FD AD	P	2008-12-16	2012-03-16
647 324 SHS INVESCO SMALL CAP GRWTH	P	2011-08-16	2011-09-19
178 689 SHS FEDERATED TOTAL RETURN B	P	2011-11-30	2012-06-25
732 021 SHS JP MORGAN SMALL CAP EQUI	P	2011-08-16	2011-09-19
610 875 SHS MAINSTAY L/C GROWTH I 14	P	2011-09-19	2012-06-25
46 595 SHS T ROWE PRICE EQUITY INCOM	P	2011-06-28	2012-01-19
155 608 SHS WELLS FARGO ADV TO RT BD	P	2012-04-30	2012-05-16
1607 947 SHS WF ADV CAP GROWTH FD AD	P	2008-12-12	2012-03-16
105 692 SHS INVESCO SMALL CAP GRWTH	P	2009-07-07	2011-09-19
9 687 SHS FEDERATED TOTAL RETURN BON	P	2012-05-31	2012-06-25
33 429 SHS JP MORGAN SMALL CAP EQUIT	P	2011-12-20	2012-03-16
2382 96 SHS MET WEST TOTAL RETURN CL	P	2011-01-19	2011-12-16
55 445 SHS T ROWE PRICE EQUITY INCOM	P	2011-03-16	2012-01-19
152 785 SHS WELLS FARGO ADV TO RT BD	P	2012-03-30	2012-05-16
4634 615 SHS WF ADV CAP GROWTH FD AD	P	2008-10-16	2012-03-16
237 572 SHS FEDERATED TOTAL RETURN B	P	2011-03-31	2011-08-16
2689 359 SHS FEDERATED TOTAL RETURN	P	2012-03-16	2012-06-25
282 661 SHS JP MORGAN SMALL CAP EQUI	P	2011-12-15	2012-03-16
194 973 SHS MET WEST TOTAL RETURN CL	P	2011-07-29	2011-12-16
693 584 SHS T ROWE PRICE EQUITY INCO	P	2011-03-16	2012-03-16
160 062 SHS WELLS FARGO ADV TO RT BD	P	2012-02-29	2012-05-16
2498 726 SHS WF ADV CAP GROWTH FD AD	P	2008-09-11	2012-03-16
2980 758 SHS FEDERATED TOTAL RETURN	P	2010-12-16	2011-08-16
211 399 SHS FEDERATED TOTAL RETURN B	P	2011-08-31	2012-06-25
3 623 SHS JP MORGAN SMALL CAP EQUITY	P	2009-07-06	2012-03-16
195 109 SHS MET WEST TOTAL RETURN CL	P	2011-08-31	2011-12-16
4947 261 SHS WELLS FARGO ADV TO RT B	P	2009-09-17	2011-08-16
161 028 SHS WELLS FARGO ADV TO RT BD	P	2012-01-31	2012-05-16
660 906 SHS WF ADV CAP GROWTH FD ADM	P	2006-08-16	2012-03-16
233 24 SHS FEDERATED TOTAL RETURN BO	P	2011-07-29	2011-08-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
156 045 SHS FEDERATED TOTAL RETURN B	P	2011-12-29	2012-06-25
16 738 SHS MFS VALUE FUND-W 2400	P	2008-09-25	2012-01-19
186 116 SHS MET WEST TOTAL RETURN CL	P	2011-09-30	2011-12-16
59 03 SHS WELLS FARGO ADV TO RT BD F	P	2010-07-07	2011-08-16
141 935 SHS WELLS FARGO ADV TO RT BD	P	2012-05-31	2012-06-25
1370 177 SHS WF ADV CAP GROWTH FD AD	P	2010-07-21	2012-03-16
44 417 SHS FEDERATED TOTAL RETURN BO	P	2010-12-30	2011-08-16
294 887 SHS GOLDMAN SACHS SMALL CAP	P	2011-08-16	2011-09-19
100 447 SHS MFS VALUE FUND-W 2400	P	2011-06-23	2012-01-19
189 607 SHS MET WEST TOTAL RETURN CL	P	2011-10-31	2011-12-16
293 627 SHS WELLS FARGO ADV TO RT BD	P	2010-10-18	2011-08-16
4489 077 SHS WELLS FARGO ADV TO RT B	P	2012-01-19	2012-06-25
2068 706 SHS WF ADV CAP GROWTH FD AD	P	2011-03-16	2012-03-16
38 658 SHS FEDERATED TOTAL RETURN BO	P	2011-01-31	2011-08-16
3678 761 SHS GOLDMAN SACHS SMALL CAP	P	2009-07-06	2011-09-19
864 193 SHS MFS VALUE FUND-W 2400	P	2008-07-17	2012-01-19
75 306 SHS MET WEST TOTAL RETURN CL	P	2011-01-19	2012-06-25
679 771 SHS WELLS FARGO ADV TO RT BD	P	2009-12-11	2011-08-16
1145 254 SHS WELLS FARGO ADV TO RT B	P	2012-03-16	2012-06-25
1570 111 SHS WF ADV CAP GROWTH FD AD	P	2011-08-16	2012-03-16
259 185 SHS FEDERATED TOTAL RETURN B	P	2011-06-30	2011-08-16
2385 017 SHS T ROWE PRICE INSTL LG	P	2012-03-16	2012-06-25
328 945 SHS MFS VALUE FUND-W 2400	P	2008-09-11	2012-01-19
184 716 SHS MET WEST TOTAL RETURN CL	P	2012-03-30	2012-06-25
217 78 SHS WELLS FARGO ADV TO RT BD	P	2011-07-29	2011-08-16
1217 25 SHS WF ADV EQUITY VALUE FUND	P	2011-08-16	2012-03-16
162 626 SHS WF ADV GROWTH FUND ADM 3	P	2011-12-09	2012-03-16
193 006 SHS FEDERATED TOTAL RETURN B	P	2012-01-31	2012-05-16
269 706 SHS JANUS OVERSEAS FUND CL A	P	2010-06-16	2012-03-16
155 776 SHS MFS VALUE FUND-CLASS I 8	P	2008-09-25	2012-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
180 479 SHS MET WEST TOTAL RETURN CL	P	2011-01-03	2012-06-25
153 818 SHS WELLS FARGO ADV TO RT BD	P	2011-10-31	2011-12-16
1728 9 SHS WF ADV CAP GROWTH FD ADMI	P	2008-09-11	2012-01-19
723 685 SHS WF ADV GROWTH FUND ADM 3	P	2011-09-19	2012-03-16
188 972 SHS FEDERATED TOTAL RETURN B	P	2011-10-31	2012-05-16
59 345 SHS JANUS OVERSEAS FUND CL A	P	2011-03-16	2012-03-16
146 904 SHS MFS VALUE FUND-CLASS I 8	P	2010-03-25	2012-06-25
175 789 SHS MET WEST TOTAL RETURN CL	P	2011-07-14	2012-06-25
2216 028 SHS WELLS FARGO ADV TO RT B	P	2011-12-09	2011-12-16
10027 692 SHS WF ADV CAP GROWTH FD A	P	2011-09-19	2012-03-16
195 541 SHS FEDERATED TOTAL RETURN B	P	2012-04-30	2012-05-16
2399 772 SHS FEDERATED TOTAL RETURN	P	2012-03-16	2012-05-16
321 902 SHS JANUS OVERSEAS FUND CL A	P	2011-06-24	2012-03-16
102 696 SHS MFS VALUE FUND-CLASS I 8	P	2010-12-09	2012-06-25
170 322 SHS MET WEST TOTAL RETURN CL	P	2012-01-31	2012-06-25
178 809 SHS WELLS FARGO ADV TO RT BD	P	2011-11-30	2011-12-16
1256 806 SHS WF ADV CAP GROWTH FD AD	P	2011-12-16	2012-03-16
195 541 SHS FEDERATED TOTAL RETURN B	P	2012-05-12	2012-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,415		26,401	18,014
2,157		2,144	13
163		209	-46
4,255		4,032	223
1,653		1,634	19
2,220		2,222	-2
430,336		326,922	103,414
2,278		2,278	
51,259		35,308	15,951
2,235		2,221	14
274,969		196,935	78,034
14,257		13,166	1,091
47,248		46,495	753
2,028		2,003	25
120,746		91,729	29,017
1,843		1,844	-1
23,248		15,195	8,053
2,161		2,159	2
1,604		1,370	234
22,783		20,098	2,685
1,980		1,970	10
1,988		1,984	4
1,122		839	283
2,792		2,805	-13
14,855		10,168	4,687
2,203		2,172	31
4,183		3,632	551
16,009		16,417	-408
1,801		1,799	2
62,463		61,461	1,002

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,412		30,037	22,375
17,827		17,652	175
2,044		2,015	29
25,562		25,657	-95
4,551		4,435	116
1,129		1,124	5
2,038		2,031	7
29,040		16,015	13,025
2,911		1,898	1,013
111		111	
1,349		1,194	155
24,687		24,795	-108
1,344		1,322	22
2,001		1,974	27
83,701		54,549	29,152
2,706		2,639	67
30,766		30,578	188
11,405		9,936	1,469
2,020		2,049	-29
17,804		16,542	1,262
2,097		2,079	18
45,127		41,254	3,873
33,951		32,937	1,014
2,418		2,393	25
146		91	55
2,021		2,051	-30
64,562		63,275	1,287
2,109		2,092	17
11,936		10,839	1,097
2,657		2,643	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,785		1,758	27
390		379	11
1,928		1,949	-21
770		756	14
1,871		1,868	3
24,745		17,853	6,892
506		493	13
11,274		11,406	-132
2,341		2,338	3
1,964		1,985	-21
3,832		3,785	47
59,166		57,819	1,347
37,361		33,265	4,096
440		430	10
140,639		94,434	46,205
20,144		19,876	268
804		785	19
8,871		8,681	190
15,094		14,762	332
28,356		23,614	4,742
2,952		2,903	49
41,499		45,220	-3,721
7,668		7,661	7
1,971		1,947	24
2,842		2,805	37
16,993		14,583	2,410
6,889		5,990	899
2,210		2,202	8
10,559		11,654	-1,095
3,633		3,546	87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,926		1,884	42
1,980		2,015	-35
28,268		28,544	-276
30,655		26,067	4,588
2,164		2,151	13
2,323		2,855	-532
3,426		3,177	249
1,876		1,837	39
28,520		28,365	155
181,100		154,828	26,272
2,239		2,239	
27,477		27,285	192
12,602		14,537	-1,935
2,395		2,297	98
1,817		1,790	27
2,301		2,335	-34
22,698		18,902	3,796
2,237		2,237	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18,014
			13
			-46
			223
			19
			-2
			103,414
			15,951
			14
			78,034
			1,091
			753
			25
			29,017
			-1
			8,053
			2
			234
			2,685
			10
			4
			283
			-13
			4,687
			31
			551
			-408
			2
			1,002

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,375
			175
			29
			-95
			116
			5
			7
			13,025
			1,013
			155
			-108
			22
			27
			29,152
			67
			188
			1,469
			-29
			1,262
			18
			3,873
			1,014
			25
			55
			-30
			1,287
			17
			1,097
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27
			11
			-21
			14
			3
			6,892
			13
			-132
			3
			-21
			47
			1,347
			4,096
			10
			46,205
			268
			19
			190
			332
			4,742
			49
			-3,721
			7
			24
			37
			2,410
			899
			8
			-1,095
			87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42
			-35
			-276
			4,588
			13
			-532
			249
			39
			155
			26,272
			192
			-1,935
			98
			27
			-34
			3,796

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDGEWOOD CENTER CHILDREN & FAMILIES 1801 VICENTE STREET SAN FRANCISCO, CA 94116	NONE	EXEMPT	CHARITABLE PURPOSES OF THE GRANTEE	57,208
GUIDE DOGS FOR THE BLIND INC PO BOX 151200 SAN RAFAEL, CA 94915	NONE	EXEMPT	CHARITABLE PURPOSES OF THE GRANTEE	57,208
JEWISH FAMILY & CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO, CA 94115	NONE	EXEMPT	CHARITABLE PURPOSES OF THE GRANTEE	57,208
SHRINERS HOSPITAL (HONOLULU) 1310 PUNAHOU ST HONOLULU, HI 96826	NONE	EXEMPT	CHARITABLE PURPOSES OF THE GRANTEE	57,208
SHRINERS HOSPITAL (SAN FRANCISCO) PO BOX 31356 TAMPA, FL 33631	NONE	EXEMPT	CHARITABLE PURPOSES OF THE GRANTEE	57,208
SAINTS & SINNERS 2555 E CAMELBACK RD 900 PHOENIX, AZ 85016	NONE	EXEMPT	CHARITABLE PURPOSES OF THE GRANTEE	57,208
Total				343,248

TY 2011 Accounting Fees Schedule

Name: LIONEL STEINER TRUST (AC 812474)
 WELLS FARGO BANK (MAC A0193-120)
EIN: 94-6445242

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,439	3,329		1,110

TY 2011 Compensation Explanation

Name: LIONEL STEINER TRUST (AC 812474)
 WELLS FARGO BANK (MAC A0193-120)
EIN: 94-6445242

Person Name	Explanation
WELLS FARGO BANK EIN 94-3080771	

**TY 2011 Investments Corporate
Bonds Schedule**

Name: LIONEL STEINER TRUST (AC 812474)
WELLS FARGO BANK (MAC A0193-120)

EIN: 94-6445242

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERATED TOTAL RETURN BOND	701,034	770,325
METROPOLITAN WEST FDS TOTAL RETURN	458,616	513,648
WFB ADVANTAGE TOTAL RETURN BOND	1,172,799	1,284,670

**TY 2011 Investments Corporate
Stock Schedule**

Name: LIONEL STEINER TRUST (AC 812474)
WELLS FARGO BANK (MAC A0193-120)

EIN: 94-6445242

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS SMALL CAP VALUE FUND	68,092	114,092
HARBOR INTERNATIONAL FUND	183,967	220,218
INVESCO SMALL CAP GROWTH FUND	59,100	111,617
JANUS OVERSEAS FUND CLASS A	245,652	218,719
JP MORGAN SMALL CAP EQUITY FUND	140,976	222,494
MAINSTAY LARGE CAP GROWTH I FUND	393,113	459,195
MFS VALUE FUND CLASS W	518,225	636,808
T ROWE PRICE EQUITY INCOME	310,565	328,745
T ROWE PRICE INSTITUTIONAL LARGE CP	997,188	946,505
THORNBURG INTERNATIONAL VALUE FUND	210,523	213,542
WFB ADVANTAGE CAPITAL GROWTH FUND		
WFB LARGE EQUITY VALUE FUND	269,277	336,833
WFB ADVANTAGE GROWTH FUND	330,545	486,400
TIMING DIFFERENCES	12,634	

TY 2011 Other Expenses Schedule

Name: LIONEL STEINER TRUST (AC 812474)
 WELLS FARGO BANK (MAC A0193-120)

EIN: 94-6445242

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FILING FEE	10			10

TY 2011 Taxes Schedule

Name: LIONEL STEINER TRUST (AC 812474)
 WELLS FARGO BANK (MAC A0193-120)
EIN: 94-6445242

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX (PY LIABILITY)	3,276	3,276		
FEDERAL EXCISE TAX	6,416	6,416		
FOREIGN TAX	801	801		

Additional Data

Software ID:

Software Version:

EIN: 94-6445242

Name: LIONEL STEINER TRUST (AC 812474)
WELLS FARGO BANK (MAC A0193-120)

Form 990PF - Special Condition Description:

Special Condition Description