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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 7/1/2011, and ending 6/30/2012

Name of foundation The Duffield Family Foundation DBA Maddie's Fund		A Employer identification number 94-3362163
Number and street (or P O box number if mail is not delivered to street address) 2223 Santa Clara Avenue	Room/suite B	B Telephone number (see instructions) (510) 337-8989
City or town, state, and ZIP code Alameda CA 94501		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 253,934,139	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

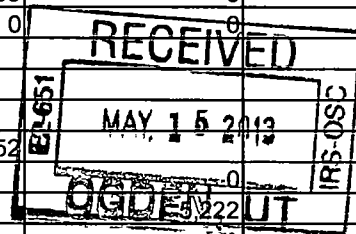
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	21,408			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	5,398,422	5,398,422	0	
4 Dividends and interest from securities	1,209,373	1,203,739	0	
5 a Gross rents	0	0	0	
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	3,293,407			
b Gross sales price for all assets on line 6a	82,418,389			
7 Capital gain net income (from Part IV, line 2)		3,102,952	0	
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0		0	
11 Other income (attach schedule) Schedule 1	381,516	503,505	0	
12 Total. Add lines 1 through 11	10,304,126	10,208,618	5,222	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	456,478	0	0	456,478
14 Other employee salaries and wages	527,913	0	0	527,913
15 Pension plans, employee benefits	293,063	0	0	310,571
16 a Legal fees (attach schedule) Schedule 2	62,332	0	0	58,671
b Accounting fees (attach schedule) Schedule 3	108,482	26,783	0	84,367
c Other professional fees (attach schedule) Schedule 4	1,789,765	1,480,086	0	298,407
17 Interest	93,905	91,811	0	0
18 Taxes (attach schedule) (see instructions) Schedule 5	-15,896	201,224	0	0
19 Depreciation (attach schedule) and depletion Sch. 6	32,899	0	0	
20 Occupancy	79,229	0	0	79,563
21 Travel, conferences, and meetings	68,287	0	0	69,147
22 Printing and publications	0	0	0	0
23 Other expenses (attach schedule) Schedule 7	1,693,706	1,460,263	0	238,822
24 Total operating and administrative expenses. Add lines 13 through 23	5,190,163	3,260,167	0	2,123,939
25 Contributions, gifts, grants paid	11,501,689			11,975,927
26 Total expenses and disbursements. Add lines 24 and 25	16,691,852	3,260,167	0	14,099,866
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-6,387,726			
b Net investment income (if negative, enter -0-)		6,948,451		
c Adjusted net income (if negative, enter -0-)			5,222	

For Paperwork Reduction Act Notice, see instructions.
(HTA)Form **990-PF** (2011)

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SCANNED MAY 17 2013



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	348	176	176
	2 Savings and temporary cash investments	2,547,394	6,561,275	6,561,275
	3 Accounts receivable ▶ 426,804			
	Less allowance for doubtful accounts ▶ 0	7,230,390	426,804	426,804
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	679,964	163,210	163,210
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule) Schedule 8	107,420,807	95,176,275	95,176,275
	c Investments—corporate bonds (attach schedule) Schedule 9	55,624,801	65,039,173	65,039,173
	11 Investments—land, buildings, and equipment basis ▶ 0			
Liabilities	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule) Schedule 10	92,641,553	82,201,176	82,201,176
	14 Land, buildings, and equipment basis ▶ 179,693			
	Less accumulated depreciation (attach schedule) ▶ 152,985	55,770	26,708	26,708
	15 Other assets (describe ▶ Schedule 11)	437,041	4,339,342	4,339,342
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	266,638,068	253,934,139	253,934,139
	17 Accounts payable and accrued expenses	561,618	431,752	
	18 Grants payable	7,046,245	6,026,952	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ Schedule 12)	448,706	4,250,355	
	23 Total liabilities (add lines 17 through 22)	8,056,569	10,709,059	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	258,581,499	243,225,080	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	258,581,499	243,225,080	
	31 Total liabilities and net assets/fund balances (see instructions)	266,638,068	253,934,139	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	258,581,499
2 Enter amount from Part I, line 27a	2	-6,387,726
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	252,193,773
5 Decreases not included in line 2 (itemize) ▶ Schedule 13	5	8,968,693
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	243,225,080

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities				
b Partnerships (See Schedule)		Sch. 14	Sch. 14	Sch. 14
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 56,330,301	0	57,997,646	-1,667,345	
b 26,088,088	0	24,008,432	4,770,297	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a 0	0	0	-1,667,345	
b 0	0	0	4,770,297	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	3,102,952
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	12,022,381	247,656,983	0.048544
2009	13,343,160	235,201,562	0.056731
2008	15,172,634	232,412,118	0.065283
2007	16,055,428	308,138,292	0.052105
2006	11,426,237	293,727,230	0.038901
2 Total of line 1, column (d)			2 0.261564
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052313
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 243,879,691
5 Multiply line 4 by line 3			5 12,758,078
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 69,485
7 Add lines 5 and 6			7 12,827,563
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 14,099,866

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	69,485	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	69,485	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	69,485	
6 Credits/Payments				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	123,726		
b Exempt foreign organizations—tax withheld at source	6b	0		
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d	0		
7 Total credits and payments. Add lines 6a through 6d	7	123,726		
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	82		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	54,159		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax Refunded	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ N/A (2) On foundation managers ☐ \$ N/A		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ N/A		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CA, NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.maddiesfund.org	13	X	
14	The books are in care of Valerie Stoltenberg Telephone no (510) 337-8989 Located at 2223 Santa Clara Avenue, Suite B Alameda CA ZIP+4 94501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No	
If "Yes," list the years 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

Schedule 15

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Schedule 16				
	.00	451,678	53,054	4,800
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mary Ippoliti-Smith 2223 Santa Clara Ave., Ste. B, Alameda, CA 94501	VP of Operations 40 00	135,373	18,545	0
Lynn Spivak 2223 Santa Clara Ave., Ste. B, Alameda, CA 94501	Comms. Dir. 40 00	125,360	17,169	0
Michelle Thompson 2223 Santa Clara Ave., Ste. B, Alameda, CA 94501	Grants Manager 40 00	84,160	11,518	0
Josephine Bloomfield 2223 Santa Clara Ave., Ste. B, Alameda, CA 94501	Grants Assistant 40 00	60,035	7,920	0
Lynne Fridley 2223 Santa Clara Ave., Ste. B, Alameda, CA 94501	Field Representative 40 00	58,370	7,988	0
Total number of other employees paid over \$50,000				1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Nevada Pacific Consulting, LLC 3201 Danville Blvd., Suite 172, Alamo, CA 94507	Financial Consulting	153,550
Christie Keith 10865 E. Holly Road, Davisburg, MI 58350	Writing Services	68,499
Janet Daly 5637 Van Fleet Avenue, Richmond, CA 94804	Accounting Consulting	58,487
Tom Pasley 273 Yantz Hill Road, Williston, VT 05495	IT and Web Consulting	57,086
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments. See instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	237,915,746
b	Average of monthly cash balances	1b	9,677,849
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	247,593,595
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	247,593,595
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,713,904
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	243,879,691
6	Minimum investment return. Enter 5% of line 5	6	12,193,985

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,193,985
2a	Tax on investment income for 2011 from Part VI, line 5	2a	69,485
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	69,485
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,124,500
4	Recoveries of amounts treated as qualifying distributions	4	5,222
5	Add lines 3 and 4	5	12,129,722
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,129,722

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	14,099,866
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,099,866
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	69,485
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,030,381

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				12,129,722
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			7,294,488	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	0			
b From 2007	0			
c From 2008	0			
d From 2009	0			
e From 2010	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 14,099,866				
a Applied to 2010, but not more than line 2a			7,294,488	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				6,805,378
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				5,324,344
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
0	0	0	0	0
0	0	0	0	0
				0
				0
0	0	0	0	0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Richard Avanzino, 2223 Santa Clara Avenue, Suite B, Alameda, CA 94501 (510) 337-8989

b The form in which applications should be submitted and information and materials they should include

Schedule 17 and www.maddiesfund.org

c Any submission deadlines

Schedule 17 and www.maddiesfund.org

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Grants to animal organizations and groups only

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Schedule 18				11,975,927
Total			▶ 3a	11,975,927
b <i>Approved for future payment</i> Schedule 19				2,940,027
Total			▶ 3b	2,940,027

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	5,398,422	
4	Dividends and interest from securities	900000	5,634	14	1,203,739	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income	900000	-121,989	14	503,505	
8	Gain or (loss) from sales of assets other than inventory	900000	190,455	18	3,102,952	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a		0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d), and (e)		74,100		10,208,618	0
13	Total. Add line 12, columns (b), (d), and (e)				13	10,282,718

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Amy Zepf
Signature of officer or trustee

5/6/13
Date

Chairman
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Hydeh Ghaffari

Preparer's signature _____

Date

5/1/13

Check ☐ if self-employed

PTIN

P01228587

Firm's name ► Ghaffari Accountancy, Inc.

Firm's EIN ► 80-0842045

Firm's address ► 1330 Broadway, Suite 430, Oakland, CA 94612

Phone no	(510) 834-6542
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Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

The Duffield Family Foundation DBA Maddie's Fund

94-3362163

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization The Duffield Family Foundation DBA Maddie's Fund	Employer identification number 94-3362163
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Kay Rivera 605 E. Courtland Avenue Spokane WA 99207-2902 Foreign State or Province Foreign Country	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	SIT Investment Associates, Inc. 80 South 8th Street, Suite 3300 Minneapolis MN 55402 Foreign State or Province Foreign Country	\$ 6,330	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	Estate of Frank M. Shotts 50 Old Courthouse Square Fifth Floor Santa Rosa CA 95402-1498 Foreign State or Province Foreign Country	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
6	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

The Duffield Family Foundation DBA Maddie's Fund

Employer identification number

94-3362163

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

N/A

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ ----- 0	-----

Name of organization

The Duffield Family Foundation DBA Maddie's Fund

Employer identification number

94-3362163

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. N/AFor organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov	Country	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov	Country	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov	Country	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov	Country	

The Duffield Family Foundation DBA Maddie's Fund
 EIN 94-3362163
 Year Ended June 30, 2012
 Schedules Attached to 2011 Form 990-PF

Schedule 1 - Part I, line 11 - Other income

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
Investment income from partnerships	303,652	425,641	0	0
Tax refund	48,352	48,352	0	0
Return of Grants	0	0	5,222	0
Miscellaneous receipts	29,512	29,512	0	0
	<u>381,516</u>	<u>503,505</u>	<u>5,222</u>	<u>0</u>

Schedule 2 - Part I, line 16a - Legal fees

Name of provider	Type of service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
Adler & Colvin	Legal	29,533	0	N/A	31,596
Arnold & Porter LLP	Legal	1,110	0	N/A	1,166
Hanson Bridgett, LLP	Legal	18,751	0	N/A	17,329
Andrea Kelly Smethurst Law, P.C.	Legal	696	0	N/A	696
Taylor & Co. Law Offices, LLP	Legal	2,115	0	N/A	2,115
Trucker Huss	Legal	10,127	0	N/A	5,769
		<u>62,332</u>	<u>0</u>	<u>N/A</u>	<u>58,671</u>

Schedule 3 - Part I, line 16b - Accounting fees

Name of provider	Type of service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
Ghaffari Zaragoza, LLP	Accounting	46,075	0	N/A	46,075
Janet Daly	Accounting	58,486	26,783	N/A	34,371
Armenina McKenna LLP	Accounting	93	0	N/A	93
Capital Research and Management Company	403 (b) Administrator	1,000	0	N/A	1,000
Paychex	Payroll processing	2,828	0	N/A	2,828
		<u>108,482</u>	<u>26,783</u>	<u>N/A</u>	<u>84,367</u>

The Duffield Family Foundation DBA Maddie's Fund
 EIN 94-3362163
 Year Ended June 30, 2012
 Schedules Attached to 2011 Form 990-PF

Schedule 4 - Part I, line 16c - Other professional fees

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
Type of service					
Nevada Pacific Consulting, LLC	Financial Consulting	153,550	73,280	0	78,110
Armenina McKenna LLP	Financial Consulting	790	0	0	790
Barbara Carr	Presentation at Expo	1,100	0	0	1,100
Bonney Brown	Presentation at Expo	2,008	0	0	2,008
Brian DiGangi, DVM	Webcast presentation	1,050	0	0	1,050
Christie Keith	Writing services	68,499	0	0	67,003
Claudia Baldwin	Webcast presentation	450	0	0	450
Cynda Crawford, DVM	Webcast presentation	225	0	0	225
Don Harbart	Consulting	174	0	0	0
Ellen Jefferson, DVM	Writing services	600	0	0	600
Encore Productions	Webcast Host	1,459	0	0	1,459
Evan Molineux	Maddie's Mascot for Adoptathon	100	0	0	100
Fenton Communications, Inc	PR Design firm	300	0	0	300
Humane Resource Council	Statistical Analysis for Comparative Database	11,605	0	0	0
Iteon Consulting	Statistical Analysis	0	0	0	188
Jan Gaddis	Admin Assistant services	349	0	0	349
Jennifer Kunz	Public Relations consulting	9,000	0	0	8,325
Julie Levy, DVM	Webcast presentation	2,929	0	0	2,929
Kathy Ellen Albrecht	Writing services	500	0	0	500
Kim Thornton	Editing services	2,400	0	0	2,400
Mary Ann Bondurant	Photography services	706	0	0	644
McQuillen Technical Consulting	Computer consulting	2,211	0	0	2,211
Michelle Bonsignore	Animation services	1,500	0	0	1,500
Nonprofit Management Consulting, LLC	Strategic Planning Consulting & Training services	4,965	0	0	4,965
Ronald D. Schultz, PhD	Webcast presentation	450	0	0	450
Sheila D'Arpino	Webcast presentation & Expo presentation	1,506	0	0	1,506
Square One Creative, LLC	Graphic Designers	32,738	0	0	31,054
Susan B. Krebsbach, DVM	Behavior consultants	17,948	0	0	19,859
Terry Hight Design	Graphic Designers	6,025	0	0	6,025
Tom Pasley	Graphic Designers	57,086	0	0	61,571
Verbal Ink	Transcription services	736	0	0	736
Norther Trust	Investment Management Fees	60,691	60,691	0	0
Goldman Sachs	Investment Management Fees	1,303,511	1,303,511	0	0
SIT Investment Associates, Inc	Investment Management Fees	42,604	42,604	0	0
		<u>1,789,765</u>	<u>1,480,086</u>	<u>N/A</u>	<u>298,407</u>

The Duffield Family Foundation DBA Maddie's Fund
 EIN: 94-3362163
 Year Ended June 30, 2012
 Schedules Attached to 2011 Form 990-PF

Schedule 5 - Part I, line 18 - Taxes

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
Excise taxes on investment income	82,584	0	N/A	0
Recapture of Deferred Tax	(299,697)	0	N/A	0
Foreign taxes withheld on investment income	201,217	201,224	N/A	0
	(15,896)	201,224	N/A	0

Schedule 6 - Part I, line 19 - Depreciation and Part II, line 14 - Land, buildings and equipment

Description	Date acquired	Method/Life	Cost	Accum. Depr. @ 6/30/11	Depreciation current period	Accum. Depr. @ 6/30/12
Furniture and equipment	Various	SL/3 to 5 years	179,693	120,086	32,899	152,985
			179,693	120,086	32,899	152,985

Schedule 7 - Part I, line 23 - Other expenses

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
Partnership expenses	1,470,191	1,460,263	0	0
Insurance	37,276	0	0	38,063
Office supplies	11,499	0	0	11,360
Program materials	76,752	0	0	89,211
Web fees	35,863	0	0	38,612
Postage and shipping	19,744	0	0	18,783
Bank fees	230	0	0	200
Advertising	31,579	0	0	31,589
Dues and subscriptions	9,851	0	0	10,283
Filing fees	721	0	0	721
	1,693,706	1,460,263	N/A	238,822

The Duffield Family Foundation DBA Maddie's Fund
Year Ended June 30, 2012
EIN: 94-3362163
Schedules Attached to 2011 Form 990-PF

Schedule 8 - Part II, line 10b - Investments - corporate stock

Description	Market Value
Statement 8A	11,359,356
Statement 8B	55,374,463
Statement 8C	3,429,149
Statement 8D	8,641,736
Statement 8E	7,663,108
Statement 8F	8,708,463
	<u>95,176,275</u>

Schedule 9 - Part II, line 10c - Investments - Corporate bonds

Description	Market Value
Statement 9A	18,489,416
Statement 9B	10,783,986
Statement 9C	21,570,684
Statement 9D	14,195,087
	<u>65,039,173</u>

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID					Market	Translation	
Shares/PAR value							

Equities

Funds - common stock

Emerging Markets Region - USD

MFO DFA EMERGING MARKETS VALUE CUSIP 233203587

199,083 47	26 8400000	0 00	5,343,400 33	2,639,995 09	2,703,405 24	0 00	2,703,405 24
------------	------------	------	--------------	--------------	--------------	------	--------------

Total USD		0 00	5,343,400 33	2,639,995 09	2,703,405 24	0 00	2,703,405 24
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Total Emerging Markets Region		0 00	5,343,400 33	2,639,995 09	2,703,405 24	0 00	2,703,405 24
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United States - USD

MFO DFA US SMALL CAP PORTFOLIO CUSIP 233203843
DFA_C

271,969 09	22 1200000	0 00	6,015,956 27	4,081,012 83	1,934,943 44	0 00	1,934,943 44
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Total USD		0 00	6,015,956 27	4,081,012 83	1,934,943 44	0 00	1,934,943 44
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Total United States		0 00	6,015,956 27	4,081,012 83	1,934,943 44	0 00	1,934,943 44
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Total common stock \$11,359,356
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PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
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GLOBAL EQUITY

3M COMPANY CMN (MMM)	1,480.00	89.6000	132,608.00	46.3676	68,624.04	63,983.96	2.6339	3,492.80
ABBOTT LABORATORIES CMN (ABT)	3,340.00	64.4700	215,329.80	43.7893	146,256.35	69,073.45	3.1643	6,813.60
ABERCROMBIE & FITCH CO. CLASS A COMMON STOCK (ANF)	220.00	34.1400	7,510.80	51.5739	11,346.25	(3,835.45)	2.0504	154.00
ACCO BRANDS CORPORATION CMN (ACCO)	151.00	10.3400	1,561.34	9.1074	1,375.22	186.12		
ACTIVISION BLIZZARD INC CMN (ATVI)	860.00	11.9900	10,311.40	11.4757	9,869.10	442.30	1.5013	154.80
ADOBE SYSTEMS INC CMN (ADBE)	1,060.00	32.3700	34,312.20	33.4102	35,414.78	(1,102.58)		
ADVANCE AUTO PARTS, INC CMN (AAP)	100.00	68.2200	6,822.00	60.2218	6,022.18	799.82	0.3518	24.00
			6.00					
AES CORP. CMN (AES)	2,580.00	12.8300	33,101.40	11.7147	30,223.98	2,877.42		
AETNA INC CMN (AET)	840.00	38.7700	32,566.80	33.2434	27,924.47	4,642.34	1.8055	588.00
AFFILIATED MANAGERS GROUP INC CMN (AMG)	105.00	109.4500	11,492.25	89.2391	9,370.11	2,122.14		
AFLAC INCORPORATED CMN (AFL)	1,260.00	42.5900	53,663.40	47.9628	60,433.12	(6,769.72)	3.0993	1,663.20
AGCO CORP CMN (AGCO)	220.00	45.7300	10,060.60	47.1792	10,379.42	(318.82)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM: TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
AGILENT TECHNOLOGIES, INC CMN (A)	900 00	39 2400	35,316 00 90.00	42 0909	37,881 81	(2,565 81)	1 0194	360.00
AIR PRODUCTS & CHEMICALS INC CMN (APD)	460 00	80 7300	37,135 80 294.40	86 7431	39,901 85	(2,766 05)	3.1711	1,177.60
AKAMAI TECHNOLOGIES INC CMN (AKAM)	372.00	31 7500	11,811 00	17 5051	6,511 91	5,299 10		
ALCOA INC. CMN (AA)	2,440 00	8 7500	21,350 00	14 5532	35,509 90	(14,159 90)	1 3714	292 80
ALEXION PHARMACEUTICALS INC CMN (ALXN)	400 00	99 3000	39,720 00	42 5802	17,032 09	22,687 91		
ALLEGHENY TECHNOLOGIES INC CMN (ATI)	280 00	31.8900	8,929 20	51.5551	14,435 42	(5,506 22)	2.2578	201 60
ALLERGAN INC CMN (AGN)	660 00	92 5700	61,096 20	70 3632	46,439 72	14,656 48	0.2161	132.00
ALLIANCE DATA SYSTEMS CORPORAT CMN (ADS)	100 00	135 0000	13,500 00	71.4352	7,143 52	6,356 48		
ALLSTATE CORPORATION COMMON STOCK (ALL)	1,240 00	35 0900	43,511 60 272 80	28 1971	34,964 45	8,547 15	2 5078	1,091 20
ALPHA NATURAL RESOURCES, INC CMN (ANR)	520 00	8.7100	4,529 20	39 7486	20,669 29	(16,140 09)		
ALTERA CORP CMN (ALTR)	672 00	33 8400	22,740 48	16 1113	10,826 80	11,913 68	0.9456	215.04
ALTRIA GROUP, INC CMN (MO)	4,400 00	34 5500	152,020 00 1,804 00	24 1440	106,233 60	45,786 40	4.7467	7,216 00
AMAZON COM INC CMN (AMZN)	820.00	228.3500	187,247 00	184 4061	151,212 98	36,034 02		
AMIDOC LIMITED ORDINARY SHARES (DOX)	240 00	29 7200	7,132 80	28.6433	6,874 39	258 41		
AMEREN CORPORATION CMN (AEE)	520 00	33 5400	17,440 80	28 7963	14,974 07	2,466 73	4.7704	832.00
AMERICAN ELECTRIC POWER INC CMN (AEP)	1,000 00	39 9000	39,900 00	36 7836	36,783 58	3,116 42	4 7118	1,880.00
AMERICAN EXPRESS CO CMN (AXP)	2,400 00	58.2100	139,704 00	47 3096	113,542 99	26,161 01	1.3743	1,920 00
AMERICAN INTL GROUP, INC CMN (AIG)	1,240 00	32.0900	39,791 60	26 9542	33,423 17	6,368 43		
AMERICAN TOWER CORPORATION CMN (AMT)	840 00	69.9100	58,724 40 184 80	51.4725	43,236 91	15,487 49		
AMERICAN WATER WORKS CO, INC CMN (AWK)	320 00	34 2800	10,969 60	29 9560	9,585 92	1,383 68	2.9172	320 00
AMERIPRISE FINANCIAL, INC CMN (AMP)	680.00	52 2600	35,536 80	45 0300	30,620 37	4,916 43	2 6789	952.00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
AMERISOURCEBERGEN CORPORATION CMN (ABC)	440 00	39 3500	17,314 00	35 4631	15,603 76	1,710 24	1.3215	228 80
AMETEK INC (NEW) CMN (AME)	591 00	49 9100	29,496 81	30 1653	17,827 72	11,669 09	0.4809	141 84
AMGEN INC CMN (AMGN)	1,720 00	72 9100	125,405 20	54 5652	93,852 15	31,553 05	1.9750	2,476 80
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)	425 00	54 9200	23,341 00	33 3018	14,153 29	9,187 71	0 7647	178 50
			44 63					
ANADARKO PETROLEUM CORP CMN (APC)	1,140 00	66 2000	75,488 00	77 3164	88,140 64	(12,672 64)	0.5438	410 40
ANALOG DEVICES, INC. CMN (ADI)	560 00	37 6700	21,095 20	38 8915	21,779 24	(684 04)	3.1856	672 00
APACHE CORP. CMN (APA)	940 00	87 8900	82,616 60	123 3130	115,914 23	(33,297 63)	0.7737	639 20
APOLLO GROUP CLASS A COMMON STOCK (APOL)	253 00	36 1900	9,156 07	40 1350	10,154 15	(998 08)		
APPLE, INC. CMN (AAPL)	2,080 00	584 0000	1,214,720 00	344 8748	717,339 58	497,380 42		
APPLIED MATERIALS INC CMN (AMAT)	3,280 00	11 4450	37,539 60	14 9792	49,131 89	(11,592 29)	3 1455	1,180 80
ARCH COAL INC CMN (ACI)	519 00	6 8900	3,575 91	16 6428	8,637 60	(5,061 69)	1 7417	62 28
ARCHER DANIELS MIDLAND CO CMN (ADM)	1,500 00	29 5200	44,280 00	32 9453	49,418 01	(5,138 01)	2.3713	1,050 00
ASSURANT, INC. CMN (AIZ)	220 00	34 8400	7,664 80	38 0551	8,372 12	(707 32)	2 4110	184 80
AT&T INC CMN (T)	13,200 00	35 6600	470,712 00	28 3934	374,793 08	95,918 92	4.9355	23,232 00
AUTODESK INC CMN (ADSK)	560 00	34 9900	19,594 40	40 6236	22,749 24	(3,154 84)		
AUTOLIV, INC. CMN (ALV)	220 00	54 6600	12,025 20	75 5399	16,618 77	(4,593 57)	3 4394	413 60
AUTOMATIC DATA PROCESSING INC CMN (ADP)	960 00	55 6600	53,433 60	34 5900	33,206 40	20,227 20	2 8387	1,516 80
			379 20					
AUTONATION, INC. CMN (AN)	140 00	35 2800	4,939 20	35 7529	5,005 41	(66 21)		
AUTOZONE, INC. CMN (AZO)	20 00	367 1700	7,343 40	249 9815	4,999 63	2,343 77		
AVNET INC. CMN (AVT)	474 00	30 8600	14,627 64	19 4753	9,231 31	5,396 33		
AVON PRODUCTS INC CMN (AVP)	980 00	16 2100	15,885 80	27 9079	27,349 74	(11,463 94)	5 6755	901 60
BAKER HUGHES INC CMN (BHI)	1,040 00	41 1000	42,744 00	57 2514	59,541 47	(16,797 47)	1 4599	624 00
BALL CORPORATION CMN (BLL)	120 00	41 0500	4,926 00	34 7458	4,169 49	756 51	0 9744	48 00
BANK OF AMERICA CORP CMN (BAC)	24,940 00	8 1800	204,009 20	9 9690	248,626 47	(44,617 27)	0 4890	997 60
BARD C R INC N J CMN (BCR)	139 00	107 4400	14,934 16	81 9901	11,396 62	3,537 54	0 7446	111 20
BAXTER INTERNATIONAL INC CMN (BAX)	1,380 00	53 1500	73,347 00	50 3722	69,513 67	3,833 33	2 5212	1,849 20
			462 30					
BB&T CORPORATION CMN (BBT)	1,860 00	30 8500	57,381 00	23 5820	43,862 43	13,518 57	2 5932	1,488 00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
BEAM INC CMN (BEAM)	340.00	62.4900	21,246.60	47.7077	16,220.62	5,025.98		
BECTON DICKINSON & CO CMN (BDX)	400.00	74.7500	29,900.00	77.5071	31,002.83	(1,102.83)	2.4080	720.00
BED BATH & BEYOND INC CMN (BBBY)	540.00	61.8000	33,372.00	47.7400	25,779.62	7,592.38		
BERKSHIRE HATHAWAY INC CLASS B (BRKB)	3,860.00	83.3300	321,653.80	77.7966	300,294.79	21,359.01		
BEST BUY CO INC CMN SERIES (BBY)	660.00	20.9600	13,833.60	34.8027	22,969.81	(9,136.21)	3.2443	448.80
			105.60					
BIODEN IDEC INC. CMN (BIIB)	540.00	144.3800	77,965.20	67.6194	36,514.47	41,450.73		
BLACKROCK, INC CMN (BLK)	300.00	169.8200	50,946.00	154.6788	46,403.64	4,542.36	3.5332	1,800.00
BMC SOFTWARE INC CMN (BMC)	300.00	42.6800	12,804.00	45.5410	13,662.31	(858.31)		
BOEING COMPANY CMN (BA)	1,800.00	74.3000	133,740.00	69.9126	125,842.68	7,897.32	2.3688	3,168.00
BORGWARNER INC. CMN (BWA)	280.00	65.5900	18,365.20	68.4465	19,165.02	(799.82)		
BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX)	3,940.00	5.6700	22,339.80	7.1976	28,358.44	(6,018.64)		
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	3,660.00	35.9500	131,577.00	25.7261	94,157.49	37,419.51	3.7830	4,977.60
BROADCOM CORP CL-A CMN CLASS A (BRCM)	1,060.00	33.7600	35,785.60	44.7093	47,391.84	(11,606.24)	1.1848	424.00
BROWN FORMAN CORP CL B CMN CLASS B (BFB)	280.00	96.8500	27,118.00	70.4789	19,734.09	7,383.91	1.4455	392.00
			98.00					
BUNGE LIMITED ORD CMN (BG)	340.00	62.7400	21,331.60	68.2398	23,201.52	(1,869.92)	1.7214	367.20
C H ROBINSON WORLDWIDE INC. CMN (CHRW)	280.00	58.5300	16,388.40	44.8470	12,557.16	3,831.24	2.2553	369.60
			92.40					
CA, INC CMN (CA)	820.00	27.0900	22,213.80	25.4555	20,873.51	1,340.29	3.6914	820.00
CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP COM (CVC)	540.00	13.2900	7,176.60	24.2025	13,069.35	(5,892.75)	4.5147	324.00
CABOT OIL & GAS CORPORATION CMN (COG)	480.00	39.4000	18,912.00	20.4448	9,813.51	9,098.49	0.2030	38.40
CALPINE CORPORATION CMN (CPN)	1,040.00	16.5100	17,170.40	14.5034	15,083.57	2,086.84		
CAMERON INTERNATIONAL CORP CMN (CAM)	540.00	42.7100	23,063.40	49.7783	26,880.29	(3,816.88)		
CAMPBELL SOUP CO CMN (CPB)	160.00	33.3800	5,340.80	34.0621	5,449.94	(109.14)	3.4751	185.60

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
CAPITAL ONE FINANCIAL CORP CMN (COF)	1,240 00	54 6600	67,778 40	45 6353	56,587 72	11,190 68	0.3659	248 00
CARDINAL HEALTH INC CMN (CAH)	760 00	42 0000	31,920 00	40 3770	30,686 52	1,233 48	2.2619	722 00
			180 50					
CAREFUSION CORPORATION CMN (CFN)	400 00	25 6800	10,272 00	25 9182	10,367 28	(95 28)		
CARMAX, INC CMN (KMX)	560 00	25 9400	14,526 40	31 8425	17,831 80	(3,305 40)		
CARNIVAL CORPORATION CMN (CCL)	960 00	34 2700	32,899 20	45 1930	43,385 32	(10,486 12)	2 9180	960 00
CATERPILLAR INC (DELAWARE) CMN (CAT)	1,480 00	84 9100	125,666 80	35 1140	51,968 72	73,698 08	2 4497	3,078 40
CBRE GROUP INC CMN (CBG)	820 00	16 3600	13,415 20	18 2714	14,982 56	(1,567 36)		
CBS CORPORATION CMN CLASS B (CBS)	1,480 00	32 7800	48,514 40	19 8176	29,330 05	19,184 35	1 2203	592 00
			148 00					
CELANESE CORPORATION CMN SERIES A (CE)	500 00	34 6200	17,310 00	41 1785	20,589 27	(3,279 27)	0 6932	120 00
CELGENE CORPORATION CMN (CELG)	940 00	64 1600	60,310 40	54 9952	51,695 49	8,614 91		
CENTERPOINT ENERGY, INC. CMN (CNP)	1,300 00	20 6700	26,871 00	18 1654	23,615 07	3,255 94	3 9187	1,053 00
CENTURYLINK INC CMN (CTL)	1,165 00	39 4900	46,005 85	39 3499	45,842 68	163 17	7 3436	3,378 50
CERNER CORP CMN (CERN)	292 00	82 6600	24,136 72	39 3695	11,495 91	12,640 81		
CF INDUSTRIES HOLDINGS, INC CMN (CF)	160 00	193 7400	30,998 40	141 2262	22,596 20	8,402 21	0 8258	256 00
CHARLES SCHWAB CORPORATION CMN (SCHW)	3,500 00	12 9300	45,255 00	12 9177	45,211 89	43 11	1 8561	840 00
CHARTER COMMUNICATIONS, INC. CMN (CHTR)	280 00	70 8700	19,843 60	52 8658	14,802 42	5,041 18		
CHESAPEAKE ENERGY CORPORATION CMN (CHK)	1,500 00	18 6000	27,900 00	27 5025	41,253 71	(13,353 71)	1 8817	525 00
CHEVRON CORPORATION CMN (CVX)	4,430 00	105 5000	467,365 00	39 6304	175,562 50	291,802 50	3 4123	15,948 00
CHIPOTLE MEXICAN GRILL, INC. CMN (CMG)	60 00	379 9500	22,797 00	226 7215	13,603 29	9,193 71		
CHUBB CORP CMN (CB)	520 00	72 8200	37,866 40	62 1962	32,342 01	5,524 39	2 2521	852 80
			213 20					
CIGNA CORPORATION CMN (CI)	660 00	44 0000	29,040 00	39 9818	26,387 99	2,652 01	0 0909	26 40
CIMAREX ENERGY CO CMN (XEC)	180 00	55 1200	9,921 60	79 7872	14,361 70	(4,440 10)	0 8708	86 40
CINCINNATI FINANCIAL CRP CMN (CINF)	260 00	38 0700	9,898 20	28 0588	7,295 29	2,602 91	4 2291	418 60
			104 65					
CISCO SYSTEMS, INC. CMN (CSCO)	12,420 00	17 1700	213,251 40	18 3150	227,472 83	(14,221 43)	1 8637	3,974 40
CIT GROUP INC CMN CLASS (CIT)	280 00	35 6400	9,979 20	47 3635	13,261 78	(3,282 58)		
CITIGROUP INC CMN (C)	6,740 00	27 4100	184,743 40	36 6809	247,229 18	(62,485 78)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
CITRIX SYSTEMS INC CMN (CTXS)	447 00	83 9400	37,521 18	33 0317	14,765.15	22,756 03		
CLIFFS NATURAL RESOURCES INC. CMN (CLF)	340 00	49 2900	16,758 60	71.9088	24,448 98	(7,690 38)	5 0720	850.00
CME GROUP INC. CMN CLASS A (CME)	140 00	268.1100	37,535 40	245 1511	34,321.15	3,214 25	3.3270	1,248 80
CNA FINCL CORP. CMN (CNA)	160 00	27 7200	4,435 20	25 8494	4,135 91	299.30	2.1645	96 00
COACH INC CMN (COH)	720.00	58 4800	42,105 60	53 4868	38,510.46	3,595.14	2.0520	864 00
			216.00					
COCA-COLA COMPANY (THE) CMN (KO)	5,000 00	78 1900	390,950 00	63 6647	318,323.37	72,626 63	2 6090	10,200 00
			2,550 00					
COCA-COLA ENTERPRISES, INC. CMN (CCE)	720 00	28 0400	20,188 80	25 0704	18,050 70	2,138 10	1.7118	345 60
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	620 00	60 0000	37,200 00	73 6659	45,672.85	(8,472 85)		
COLGATE-PALMOLIVE CO CMN (CL)	1,140.00	104 1000	118,674 00	77 4903	88,338.89	30,335 11	2 3823	2,827.20
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	6,260 00	31 9700	200,132 20	22 6393	141,722.02	58,410 18	2 0332	4,069 00
			1,017 25					
COMERICA INCORPORATED CMN (CMA)	600.00	30.7100	18,426 00	27 7372	16,642 35	1,783.65	1.9538	360.00
			90 00					
COMPUTER SCIENCES CORP CMN (CSC)	320 00	24.8200	7,942 40	52 8251	16,904 03	(8,961 63)	3.2232	256 00
			64 00					
CONAGRA INC CMN (CAG)	580 00	25.9300	15,039 40	23 4953	13,627 27	1,412 13	3 7023	556 80
CONCHO RESOURCES INC. CMN (CXO)	240 00	85 1200	20,428 80	90.1365	21,632.77	(1,203 97)		
CONOCOPHILLIPS CMN (COP)	2,820 00	55 8800	157,581 60	51 8270	146,152 05	11,429.55	4.7244	7,444 80
CONSOL ENERGY INC CMN (CNX)	480 00	30.2400	14,515 20	48 4413	23,251 81	(8,736 61)	1.6534	240 00
CONSOLIDATED EDISON INC CMN (ED)	180.00	62.1900	11,194 20	57 1487	10,286 77	907.43	3 8913	435 60
CONSTELLATION BRANDS INC CMN CLASS A (STZ)	380.00	27.0600	10,282 80	19 1937	7,293 60	2,989.20		
CONTINENTAL RESOURCES, INC CMN (CLR)	160 00	66.6200	10,659 20	59.3671	9,498 73	1,160 47		
CORNING INCORPORATED CMN (GLW)	3,560.00	12 9300	46,030 80	19 2329	68,469.03	(22,438 23)	2 3202	1,068 00
COSTCO WHOLESALE CORPORATION CMN (COST)	920 00	95.0000	87,400 00	71 3926	65,681 16	21,718 84	1.1579	1,012.00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
COVENTRY HEALTH CARE INC CMN (CVH)	400 00	31.7900	12,716.00 50.00	29.5872	11,834.88	881.12	1.5728	200.00
CREE, INC. CMN (CREE)	260.00	25.6700	6,674.20	52.6765	13,695.89	(7,021.69)		
CROWN CASTLE INTL CORP COMMON STOCK (CCI)	460 00	58.6600	26,983.60	41.8245	19,239.26	7,744.34		
CROWN HOLDINGS INC CMN (CCK)	160 00	34.4900	5,518.40	33.0065	5,281.04	237.36		
CSX CORPORATION CMN (CSX)	2,360 00	22.3600	52,769.60	22.8759	53,987.14	(1,217.54)	2.5045	1,321.60
CUMMINS INC COMMON STOCK (CMI)	440 00	96.9100	42,640.40	109.3688	48,122.29	(5,481.89)	2.0638	880.00
CVS CAREMARK CORPORATION CMN (CVS)	3,000 00	46.7300	140,190.00	30.9740	92,922.00	47,268.00	1.3910	1,950.00
D.R. HORTON, INC. CMN (DHI)	720 00	18.3800	13,233.60	12.8970	9,285.84	3,947.76	0.8161	108.00
DANAHER CORPORATION CMN (DHR)	1,320 00	52.0800	68,745.60 33.00	37.3480	49,299.36	19,446.24	0.1920	132.00
DARDEN RESTAURANTS INC CMN (DRI)	250 00	50.6300	12,657.50	42.3630	10,590.75	2,066.75	3.9502	500.00
DAVITA INC CMN (DVA)	200 00	98.2100	19,642.00	74.7385	14,947.71	4,694.29		
DEERE & COMPANY CMN (DE)	880 00	80.8700	71,165.60 404.80	89.4117	78,682.29	(7,516.69)	2.2753	1,619.20
DELL INC CMN (DELL)	3,360.00	12.5100	42,033.60	13.9472	46,862.59	(4,828.99)		
DELTA AIR LINES, INC. CMN (DAL)	2,040.00	10.9500	22,338.00	8.8511	18,056.17	4,281.83		
DENBURY RESOURCES INC CMN (DNR)	1,020 00	15.1100	15,412.20	18.8411	19,217.91	(3,805.71)		
DENTSPLY INTL INC CMN (XRAY)	320 00	37.8100	12,099.20 17.60	35.6082	11,394.64	704.56	0.5819	70.40
DEVON ENERGY CORPORATION (NEW) CMN (DEVN)	900 00	57.9900	52,191.00	81.8997	73,709.69	(21,518.69)	1.3795	720.00
DIAMOND OFFSHORE DRILLING, INC CMN (DO)	80 00	59.1300	4,730.40	73.3365	5,866.92	(1,136.52)	0.8456	40.00
DIRECTV CMN (DTV)	1,460.00	48.8200	71,277.20	42.3822	61,878.01	9,399.19		
DISCOVER FINANCIAL SERVICES CMN (DFS)	1,340 00	34.5800	46,337.20	21.3568	28,618.12	17,719.08	1.1567	536.00
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A (DISCA)	540 00	54.0000	29,160.00	39.1724	21,153.12	8,006.88		
DISH NETWORK CORPORATION CMN CLASS A (DISH)	480.00	28.5500	13,704.00	21.7079	10,419.80	3,284.20		
DOLLAR TREE INC. CMN (DLTR)	400 00	53.8000	21,520.00	25.8791	10,351.66	11,168.34		
DOMINION RESOURCES, INC. CMN (D)	1,260 00	54.0000	68,040.00	47.8109	60,241.69	7,798.31	3.9074	2,658.60
DOVER CORPORATION CMN (DOV)	399 00	53.6100	21,390.39	46.4437	18,531.05	2,859.34	2.3503	502.74

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
DOW CHEMICAL CO CMN (DOW)	2,900 00	31.5000	91,350 00 928 00	31.4107	91,090 96	259 04	4.0635	3,712.00
DR PEPPER SNAPPLE GROUP, INC. CMN (DPS)	280 00	43 7500	12,250.00 95 20	35 2165	9,860.62	2,389 38	3.1086	380 80
DTE ENERGY COMPANY CMN (DTE)	180 00	59 3300	10,679.40 105 75	51 0195	9,183 51	1,495 89	4.1800	446 40
DUKE ENERGY CORPORATION CMN (DUK_120703)	1,860 00	23.0600	42,891.60	17 2514	32,087 62	10,803 98	1.4744	632 40
E.I. DU PONT DE NEMOURS AND CO CMN (DD)	2,240 00	50.5700	113,276 80	49 0664	109,908.65	3,368 15	3.4012	3,852 80
EASTMAN CHEM CO CMN (EMN)	320 00	50.3700	16,118 40 83 20	42 1343	13,482 97	2,635 43	2.0647	332 80
EATON CORPORATION CMN (ETN)	800 00	39 6300	31,704 00	48 6721	38,937 66	(7,233 66)	3 8355	1,216 00
EATON VANCE CORP (NON-VTG) CMN (EV)	460 00	26 9500	12,397 00	30 6678	14,107 19	(1,710.19)	2.8200	349 60
EBAY INC CMN (EBAY)	2,620 00	42 0100	110,066.20	28.8425	75,567.35	34,498 85		
ECOLAB INC CMN (ECL)	440 00	68.5300	30,153.20 88 00	51.8960	22,834 24	7,318 96	1.1674	352 00
EDISON INTERNATIONAL CMN (EIX)	840 00	46.2000	38,808 00 273.00	38 6994	32,507 50	6,300 50	2 8139	1,092.00
EDWARDS LIFESCIENCES CORP CMN (EW)	240 00	103 3000	24,792 00	83 4700	20,032.80	4,759 20		
ELECTRONIC ARTS CMN (EA)	800 00	12.3500	9,880 00	15 7590	12,607 20	(2,727 20)		
ELI LILLY & CO CMN (LLY)	2,160 00	42 9100	92,685 60	34 5056	74,532.19	18,153 41	4 5677	4,233 60
EMC CORPORATION MASS CMN (EMC)	4,580 00	25 6300	117,385 40	24 0762	110,268.77	7,116 63		
EMERSON ELECTRIC CO. CMN (EMR)	1,700 00	46 5800	79,186 00	57 6077	97,933 11	(18,747.11)	3.4350	2,720 00
ENERGEN CORP CMN (EGN)	124 00	45 1300	5,596.12	23 8480	2,957 15	2,638 97	1 2409	69.44
ENERGIZER HOLDINGS, INC. CMN (ENR)	160 00	75.2500	12,040 00	69 0691	11,051 06	988 94		
ENERGY CORPORATION CMN (ETR)	360 00	67.8900	24,440.40	70.7453	25,468.30	(1,027 90)	4 8903	1,195 20
EOG RESOURCES INC CMN (EOG)	620 00	90.1100	55,868 20	98 0219	60,773 59	(4,905 39)	0 7546	421 60

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
EQT CORPORATION CMN (EQT)	320.00	53.6300	17,161.60	46.2853	14,811.29	2,350.31	1.6409	281.60
EQUIFAX INC CMN (EFX)	240.00	46.6000	11,184.00	33.7173	8,092.15	3,091.85	1.5451	172.80
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	560.00	54.1200	30,307.20	41.8451	23,433.28	6,873.92	0.9701	294.00
EVEREST RE GROUP LTD CMN (RE)	80.00	103.4900	8,279.20	83.3315	6,666.52	1,612.68	1.8553	153.60
EXELON CORPORATION CMN (EXC)	1,982.00	37.6200	74,562.84	41.9389	83,122.92	(8,560.08)	5.5821	4,162.20
EXPEDIA, INC CMN (EXPE)	210.00	48.0700	10,094.70	25.9591	5,451.41	4,643.29		
EXPEDITORS INTL WASH INC CMN (EXPD)	480.00	38.7500	18,600.00	53.1782	25,525.55	(6,925.55)	1.4452	268.80
EXPRESS SCRIPTS HOLDINGS CMN (ESRX)	1,777.00	55.8300	99,209.91	34.6700	61,608.65	37,601.26		
EXXON MOBIL CORPORATION CMN (XOM)	10,507.00	85.5700	899,083.99	57.0776	599,714.17	299,369.82	2.6645	23,955.96
F5 NETWORKS INC CMN (FFIV)	199.00	99.5600	19,812.44	19.1779	3,816.40	15,996.04		
FAMILY DOLLAR STORES INC CMN (FDO)	240.00	66.4800	15,955.20	43.8822	10,531.73	5,423.47	1.2635	201.60
			50.40					
FASTENAL CO CMN (FAST)	600.00	40.3100	24,186.00	30.6228	18,373.67	5,812.33	1.8854	456.00
FEDEX CORP CMN (FDX)	740.00	91.6100	67,791.40	83.1074	61,499.46	6,291.94	0.6113	414.40
			103.60					
FIDELITY NATL INFO SVCS INC CMN (FIS)	420.00	34.0800	14,313.60	29.8774	12,548.51	1,765.09	2.3474	336.00
FIFTH THIRD BANCORP CMN (FITB)	1,325.00	13.4000	17,755.00	12.0340	15,945.05	1,809.95	2.3881	424.00
			106.00					
FIRSTENERGY CORP CMN (FE)	1,093.00	49.1900	53,764.67	42.2865	46,219.20	7,545.47	4.4725	2,404.60
FISERV INC CMN (FISV)	140.00	72.2200	10,110.80	61.9538	8,673.53	1,437.27		
FLIR SYSTEMS INC CMN (FLIR)	320.00	19.5000	6,240.00	29.3291	9,385.31	(3,145.31)	1.4359	89.60
FLOWERVE CORPORATION CMN (FLS)	140.00	114.7500	16,065.00	106.7263	14,941.68	1,123.32	1.2549	201.60
			50.40					
FLUOR CORPORATION CMN (FLR)	440.00	49.3400	21,709.60	70.2803	30,923.31	(9,213.71)	1.2971	281.60
			70.40					
FMC CORPORATION CMN (FMC)	306.00	53.4800	16,364.88	20.0870	6,145.64	10,218.24	0.6731	110.16
			27.54					
FMC TECHNOLOGIES INC CMN (FTI)	560.00	39.2300	21,968.80	42.8134	23,975.50	(2,006.70)		
FORD MOTOR COMPANY CMN (F)	8,900.00	9.5900	85,351.00	18.0981	161,072.72	(75,721.72)	2.0855	1,780.00
FOREST LABORATORIES INC CMN (FRX)	500.00	34.9900	17,495.00	30.8858	15,442.89	2,052.11		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
FOSSIL INC CMN (FOSL)	140.00	76.5400	10,715.60	94.6235	13,247.29	(2,531.69)		
FRANKLIN RESOURCES INC CMN (BEN)	420.00	110.9900	46,615.80	106.6827	44,806.73	1,809.07	0.9731	453.60
			113.40					
FREEPORT-MCMORAN COPPER & GOLD CMN (FCX)	2,180.00	34.0700	74,272.60	50.3106	109,677.05	(35,404.45)	3.6689	2,725.00
FRONTIER COMMUNICATIONS CORPORATION CMN (FTR)	1,620.00	3.8300	6,204.60	7.9284	12,843.96	(6,639.36)	10.4439	648.00
GAP INC CMN (GPS)	860.00	27.3600	23,529.60	20.2261	17,394.45	6,135.15	1.8275	430.00
			107.50					
GENERAL DYNAMICS CORP CMN (GD)	800.00	65.9600	52,768.00	72.9078	58,326.23	(5,558.23)	3.0928	1,632.00
GENERAL ELECTRIC CO CMN (GE)	24,400.00	20.8400	508,496.00	18.9674	462,804.88	45,691.12	3.2630	16,592.00
			4,148.00					
GENERAL MILLS INC CMN (GIS)	1,040.00	38.5400	40,081.60	36.2495	37,699.53	2,382.07	3.4250	1,372.80
GENERAL MOTORS COMPANY CMN (GM)	1,560.00	19.7200	30,763.20	29.8358	46,543.85	(15,780.65)		
GENUINE PARTS CO CMN (GPC)	240.00	60.2500	14,460.00	53.6840	12,884.16	1,575.84	3.2863	475.20
			118.80					
GENWORTH FINANCIAL INC CMN CLASS A (GNW)	1,540.00	5.6600	8,716.40	9.8158	15,116.40	(6,400.00)		
GILEAD SCIENCES CMN (GILD)	1,700.00	51.2800	87,176.00	38.1689	64,887.11	22,288.89		
GOODRICH CORPORATION CMN (GR)	140.00	126.9000	17,766.00	89.0840	12,471.76	5,294.24	0.9141	162.40
			40.60					
GOOGLE, INC CMN CLASS A (GOOG)	560.00	580.0700	324,839.20	615.4875	344,672.98	(19,833.78)		
GREEN MNTN COFFEE ROASTERS INC CMN (GMCR)	280.00	21.7800	6,098.40	62.8922	17,609.82	(11,511.42)		
H & R BLOCK INC. CMN (HRB)	560.00	15.9800	8,948.80	13.1679	7,374.02	1,574.78	5.0063	448.00
			112.00					
H J HEINZ CO. CMN (HNZ)	440.00	54.3800	23,927.20	48.9902	21,555.67	2,371.53	3.7882	906.40
			226.60					
HALLIBURTON COMPANY CMN (HAL)	2,240.00	28.3900	63,593.60	38.7807	86,868.80	(23,275.20)	1.2681	806.40
HARLEY-DAVIDSON INC CMN (HOG)	620.00	45.7300	28,352.60	36.5836	22,681.85	5,670.75	1.3558	384.40

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
HARRIS CORP CMN (HRS)	220.00	41.8500	9,207.00	47.5565	10,462.43	(1,255.43)	3.1541	290.40
HASBRO, INC. CMN (HAS)	220.00	33.8700	7,451.40	22.9050	5,039.10	2,412.30	4.2516	316.80
HCA HOLDINGS, INC. CMN (HCA)	400.00	30.4300	12,172.00	33.1165	13,246.60	(1,074.60)		
HELMERICH & PAYNE INC CMN (HP)	285.00	43.4800	12,391.80	26.7689	7,629.13	4,762.67	0.6440	79.80
HENRY SCHEIN INC COMMON STOCK (HSC)	160.00	78.4900	12,558.40	66.4478	10,631.64	1,926.76		
HERBALIFE LTD. CMN (HLF)	240.00	48.3300	11,599.20	56.0620	13,454.87	(1,855.67)	2.4829	288.00
HESS CORPORATION CMN (HES)	680.00	43.4500	29,546.00	72.5506	49,334.39	(19,788.39)	0.9206	272.00
HEWLETT-PACKARD CO. CMN (HPQ)	4,460.00	20.1100	89,690.60	44.0488	196,457.47	(106,766.87)	2.6256	2,354.88
			588.72					
HOLLYFRONTIER CORP CMN (HFC)	480.00	35.4300	17,006.40	30.3976	14,590.85	2,415.55	1.6935	288.00
			72.00					
HOLOGIC INCORPORATED CMN (HOLX)	720.00	18.0400	12,988.80	19.6164	14,123.83	(1,135.03)		
HONEYWELL INTL INC CMN (HON)	1,980.00	55.8400	110,563.20	54.6847	108,275.72	2,287.48	2.6683	2,950.20
HOSPIRA, INC. CMN (HSP)	260.00	34.9800	9,094.80	51.7602	13,457.65	(4,362.85)		
HUDSON CITY BANCORP INC CMN (HCBK)	1,180.00	6.3700	7,516.60	8.8574	10,451.68	(2,935.08)	5.0235	377.60
HUMANA INC. CMN (HUM)	380.00	77.4400	29,427.20	57.8147	21,969.59	7,457.61	1.3430	395.20
			98.80					
ILLINOIS TOOL WORKS CMN (ITW)	1,060.00	52.8900	56,063.40	54.4438	57,710.43	(1,647.03)	2.7226	1,526.40
			381.60					
ILLUMINA INC CMN (ILMN)	278.00	40.3900	11,228.42	39.6175	11,013.68	214.74		
INTEL CORPORATION CMN (INTC)	11,350.00	26.6500	302,477.50	14.7900	167,866.50	134,611.00	3.1520	9,534.00
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	160.00	135.9800	21,756.80	119.8825	19,181.19	2,575.61		
INTERNATIONAL PAPER CO. CMN (IP)	1,100.00	28.9100	31,801.00	28.1704	30,987.42	813.58	3.6320	1,155.00
INTERPUBLIC GROUP COS CMN (IPG)	1,240.00	10.8500	13,454.00	10.9328	13,556.67	(102.67)	2.2120	297.60
INTL BUSINESS MACHINES CORP CMN (IBM)	2,600.00	195.5800	508,508.00	114.2570	297,068.20	211,439.80	1.7384	8,840.00
INTUIT INC CMN (INTU)	640.00	59.3500	37,984.00	47.3703	30,317.00	7,667.00	1.0110	384.00
INTUITIVE SURGICAL, INC. CMN (ISRG)	100.00	553.7900	55,379.00	286.3115	28,631.15	26,747.85		
IRON MOUNTAIN INC CMN (IRM)	360.00	32.9600	11,865.60	24.5341	8,832.27	3,033.33	3.2767	388.80
			97.20					
J B HUNT TRANS SVCS INC CMN (JBHT)	100.00	59.6000	5,960.00	41.7223	4,172.23	1,787.77	0.9396	56.00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
J C PENNEY CO INC (HLDNG CO) CMN (JCP)	340 00	23 3100	7,925 40	30.4204	10,342 94	(2,417 54)		
J M SMUCKER CO. CMN (SJM)	200 00	75.5200	15,104 00	64 0165	12,803 31	2,300 69	2.5424	384 00
JACOBS ENGINEERING GRP CMN (JEC)	340 00	37 9800	12,872 40	46 9986	15,979 52	(3,107 12)		
JEFFERIES GROUP INC (NEW) CMN (JEF)	326 00	12.9900	4,234 74	26 2013	8,541 63	(4,306.89)	2.3095	97 80
JOHNSON & JOHNSON CMN (JNJ)	5,976.00	67 5600	403,738 56	60.4543	361,274 60	42,463 96	3.6116	14,581.44
JOHNSON CONTROLS INC CMN (JCI)	1,680 00	27 7100	46,552 80	39 8930	67,020 22	(20,467 41)	2.5983	1,209.60
			302 40					
JOY GLOBAL INC CMN (JOY)	220 00	56 7300	12,480 60	88 7879	19,533.33	(7,052 73)	1.2339	154 00
JPMORGAN CHASE & CO CMN (JPM)	8,780 00	35.7300	313,709 40	37 4146	328,500.04	(14,790 64)	3 3585	10,536 00
JUNIPER NETWORKS, INC. CMN (JNPR)	1,220 00	16 3100	19,898.20	34.6162	42,231 80	(22,333 60)		
KANSAS CITY SOUTHERN CMN (KSU)	280.00	69 5600	19,476 80	62 3968	17,471 10	2,005.70	1.1213	218 40
			54 60					
KBR, INC CMN (KBR)	420.00	24 7100	10,378 20	32 5039	13,651 64	(3,273 44)	0.8094	84 00
			21 00					
KELLOGG COMPANY CMN (K)	360 00	49 3300	17,758 80	51.4356	18,516.81	(758 01)	3 4867	619 20
KEYCORP CMN (KEY)	3,026 00	7.7400	23,421 24	6.4521	19,524 09	3,897 15	2 5840	605 20
KIMBERLY CLARK CORP CMN (KMB)	520 00	83 7700	43,560.40	63 6985	33,123 20	10,437 20	3.5335	1,539 20
			384 80					
KLA-TENCOR CORPORATION CMN (KLAC)	340 00	49.2500	16,745 00	41 5153	14,115 20	2,629 80	2.8426	476 00
KOHL'S CORP (WISCONSIN) CMN (KSS)	520 00	45.4900	23,654 80	51 4642	26,761 38	(3,106.58)	2.8138	665.60
KRAFT FOODS INC. CMN CLASS A (KFT)	3,720 00	38.6200	143,666.40	31.2287	116,170 80	27,495 60	3 0036	4,315 20
			1,078 80					
KROGER COMPANY CMN (KR)	1,100.00	23.1900	25,509 00	20 7300	22,803 00	2,706 00	1 9836	506 00
L-3 COMMUNICATIONS HLDGS INC CMN (LLL)	180 00	74.0100	13,321.80	72.1100	12,979 80	342 00	2.7023	360 00
LABORATORY CORPORATION OF AMER CMN (LH)	160 00	92 6100	14,817 60	88 3303	14,132 85	684.75		
LAM RESEARCH CORP CMN (LRCX)	220 00	37.7400	8,302.80	50 0815	11,017 93	(2,715 13)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
LAS VEGAS SANDS CORP. CMN (LVS)	900.00	43.4900	39,141.00	46.6395	41,975.58	(2,834.58)	2.2994	900.00
LEGG MASON INC CMN (LM)	440.00	26.3700	11,602.80	34.8086	15,315.78	(3,712.98)	1.6686	193.60
			48.40					
LEUCADIA NATIONAL CORP CMN (LUK)	620.00	21.2700	13,187.40	25.2829	15,675.40	(2,488.00)	1.1754	155.00
LIBERTY GLOBAL INC CMN CLASS A (LBTYA)	700.00	49.6300	34,741.00	37.9188	26,543.14	8,197.86		
LIBERTY INTERACTIVE CORP INTERACTIVE CMN CLASS A (LINTA)	1,360.00	17.7750	24,174.00	15.7878	21,471.41	2,702.59		
LIBERTY MEDIA CORPORATION LIBERTY C CMN CLASS A (LMCA)	260.00	87.9100	22,856.60	75.2579	19,567.06	3,289.54		
LIFE TECHNOLOGIES CORPORATION CMN (LIFE)	230.00	44.9900	10,347.70	50.3151	11,572.47	(1,224.77)		
LIMITED BRANDS, INC CMN (LTD)	720.00	42.5300	30,621.60	29.0628	20,925.18	9,696.42	2.3513	720.00
LINCOLN NATL CORP. INC. CMN (LNC)	1,060.00	21.8700	23,182.20	22.1241	23,451.54	(269.34)	1.4632	339.20
LINEAR TECHNOLOGY CORP CMN (LLTC)	320.00	31.3300	10,025.60	34.7175	11,109.60	(1,084.00)	3.1918	320.00
LOCKHEED MARTIN CORPORATION CMN (LMT)	520.00	87.0800	45,281.60	74.2948	38,633.30	6,648.30	4.5935	2,080.00
LOEWS CORPORATION CMN (L)	760.00	40.9100	31,091.60	19.5804	14,881.14	16,210.46	0.6111	190.00
LORILLARD, INC CMN (LO)	300.00	131.9500	39,585.00	74.6604	22,398.12	17,186.88	4.6987	1,860.00
LOWES COMPANIES INC CMN (LOW)	2,880.00	28.4400	81,907.20	24.8634	71,606.59	10,300.61	2.2504	1,843.20
LULULEMON ATHLETICA INC CMN (LULU)	200.00	59.6300	11,926.00	54.0371	10,807.42	1,118.58		
M&T BANK CORPORATION CMN (MTB)	360.00	82.5700	29,725.20	75.9656	27,347.61	2,377.59	3.3911	1,008.00
MACY'S INC. CMN (M)	1,000.00	34.3500	34,350.00	22.9517	22,951.70	11,398.30	2.3290	800.00
			200.00					
MARATHON OIL CORPORATION CMN (MRO)	1,600.00	25.5700	40,912.00	25.7080	41,132.83	(220.83)	2.6594	1,088.00
MARATHON PETROLEUM CORPORATION CMN (MPC)	780.00	44.9200	35,037.60	33.4033	26,054.54	8,983.06	2.2262	780.00
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	660.00	39.2000	25,872.00	36.6348	24,178.96	1,693.04	1.3265	343.20
MARSH & MCLENNAN CO INC CMN (MMC)	1,060.00	32.2300	34,163.80	28.6217	30,339.00	3,824.80	2.8545	975.20
MARTIN MARIETTA MATERIALS, INC CMN (MLM)	100.00	78.8200	7,882.00	83.6302	8,363.02	(481.02)	2.0299	160.00
MARVELL TECHNOLOGY GROUP LTD CMN (MRVL)	1,040.00	11.2800	11,731.20	20.6795	21,506.63	(9,775.43)	2.1277	249.60
			62.40					
MASTERCARD INCORPORATED CMN CLASS A (MA)	240.00	430.1100	103,226.40	234.3180	56,236.31	46,990.09	0.2790	288.00
MATTEL, INC CMN (MAT)	560.00	32.4400	18,166.40	23.7407	13,294.80	4,871.60	3.8224	694.40
MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	620.00	25.6400	15,896.80	25.3984	15,747.02	149.79	3.4321	545.60

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
MC DONALDS CORP CMN (MCD)	2,150.00	88.5300	190,339.50	27.8060	59,782.90	130,556.60	3.1628	6,020.00
MCCORMICK & CO NON VTG SHRS CMN (MKC)	220.00	60.6500	13,343.00	31.1520	6,853.45	6,489.55	2.0445	272.80
MCDERMOTT INTL CMN (MDR)	565.00	11.1400	6,294.10	10.7890	6,095.79	198.31		
MCGRAW-HILL COMPANIES INC CMN (MHP)	600.00	45.0000	27,000.00	37.5507	22,530.42	4,469.58	2.2667	612.00
MCKESSON CORPORATION CMN (MCK)	540.00	93.7500	50,625.00	73.7509	39,825.48	10,799.52	0.8533	432.00
			108.00					
MDU RESOURCES GROUP INC CMN (MDU)	1,060.00	21.6100	22,906.60	20.6155	21,852.38	1,054.22	3.1004	710.20
			177.55					
MEAD JOHNSON NUTRITION COMPANY CMN (MJN)	440.00	80.5100	35,424.40	58.0944	25,561.54	9,862.86	1.4905	528.00
			132.00					
MEADWESTVACO CORP CMN (MWV)	460.00	28.7500	13,225.00	24.0293	11,053.46	2,171.54	3.4783	460.00
MEDTRONIC INC CMN (MDT)	2,420.00	38.7300	93,726.60	37.2742	90,203.46	3,523.14	2.6853	2,516.80
MELCO CROWN ENTERTAINMENT LIM I ADR CMN (MPEL)	760.00	11.5200	8,755.20	8.2407	6,262.95	2,492.25		
MERCK & CO, INC CMN (MRK)	6,840.00	41.7500	285,570.00	32.8614	224,772.12	60,797.88	4.0240	11,491.20
			2,872.80					
METLIFE, INC. CMN (MET)	2,780.00	30.8500	85,763.00	37.2612	103,586.27	(17,823.27)	2.3987	2,057.20
METROPOLIS COMMUNICATIONS, INC. CMN (PCS)	880.00	6.0500	5,324.00	10.3168	9,078.74	(3,754.74)		
MGM RESORTS INTERNATIONAL CMN (MGW)	940.00	11.1600	10,490.40	15.6090	14,672.42	(4,182.02)		
MICROCHIP TECHNOLOGY CMN (MCHP)	240.00	33.0800	7,939.20	35.3272	8,478.53	(539.33)	4.2322	336.00
MICRON TECHNOLOGY, INC. CMN (MU)	2,440.00	6.3100	15,396.40	7.8868	19,243.78	(3,847.38)		
MICROSOFT CORPORATION CMN (MSFT)	16,720.00	30.5900	511,464.80	24.1011	402,969.64	108,495.16	2.6152	13,376.00
MOHAWK INDUSTRIES INC COMMON STOCK (MHK)	160.00	69.8300	11,172.80	57.9283	9,268.53	1,904.27		
MOLEX INC CMN (MOLX)	480.00	23.9400	11,491.20	24.6088	11,812.23	(321.03)	3.6759	422.40
			105.60					
MOLSON COORS BREWING CO CMN CLASS B (TAP)	260.00	41.6100	10,818.60	45.1460	11,737.97	(919.37)	3.0762	332.80
MONSANTO COMPANY CMN (MON)	1,220.00	82.7800	100,991.60	72.6659	88,652.36	12,339.24	1.4496	1,464.00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
MONSTER BEVERAGE CORP CMN (MNST)	280.00	71.2000	19,936.00	42.9775	12,033.70	7,902.30		
MOODY'S CORP CMN (MCO)	460.00	36.5500	16,813.00	31.3158	14,405.29	2,407.71	1.7510	294.40
MORGAN STANLEY CMN (MS)	3,900.00	14.5900	56,901.00	22.0299	85,916.63	(29,015.63)	1.3708	780.00
MOTOROLA SOLUTIONS INC CMN (MSI)	560.00	48.1100	26,941.60	45.5272	25,495.23	1,446.37		
			123.20					
MURPHY OIL CORPORATION CMN (MUR)	440.00	50.2900	22,127.60	70.9395	31,213.36	(9,085.76)	2.1873	484.00
MYLAN INC CMN (MYL)	1,120.00	21.3700	23,934.40	22.4756	25,172.67	(1,238.27)		
NABORS INDUSTRIES LTD CMN (NBR)	800.00	14.4000	11,520.00	21.0710	16,856.79	(5,336.79)		
NATIONAL FUEL GAS CO CMN (NFG)	400.00	46.9800	18,792.00	61.3510	24,540.40	(5,748.40)	3.1077	584.00
			146.00					
NATIONAL OILWELL VARCO, INC COMMON STOCK CMN (NOV)	1,020.00	64.4400	65,728.80	67.8938	69,251.65	(3,522.85)	0.7449	489.60
NETAPP, INC CMN (NTAP)	740.00	31.8200	23,546.80	56.1501	41,551.05	(18,004.25)		
NETFLIX COM INC CMN (NFLX)	130.00	68.4850	8,903.05	68.7320	8,935.16	(32.11)		
NEW YORK COMMUNITY BANCORP INC CMN (NYB)	740.00	12.5300	9,272.20	12.7867	9,462.16	(189.96)	7.9808	740.00
NEWELL RUBBERMAID INC CMN (NWL)	720.00	18.1400	13,060.80	17.7309	12,766.25	294.55	2.2051	288.00
NEWFIELD EXPLORATION CO CMN (NFX)	240.00	29.3100	7,034.40	68.4933	16,438.39	(9,403.99)		
NEWMONT MINING CORPORATION CMN (NEM)	1,080.00	48.5100	52,390.80	47.8549	51,683.30	707.50	2.8860	1,512.00
NEWS CORPORATION CMN CLASS A (NWSA)	5,020.00	22.2900	111,895.80	14.0782	70,672.57	41,223.23	0.7627	853.40
NEXTERA ENERGY INC CMN (NEE)	920.00	68.8100	63,305.20	54.9186	50,525.07	12,780.13	2.9066	1,840.00
NIH HOLDINGS, INC CMN CLASS B (NIHD)	400.00	10.2300	4,092.00	34.9359	13,974.34	(9,882.34)		
NIKE CLASS-B CMN CLASS B (NKE)	820.00	87.7800	71,979.60	82.5545	67,694.70	4,284.90	1.6405	1,180.80
			295.20					
NISOURCE INC CMN (NI)	960.00	24.7500	23,760.00	20.1679	19,361.21	4,398.79	3.8788	921.60
NOBLE ENERGY INC CMN (NBL)	400.00	84.8200	33,928.00	85.5870	34,234.78	(306.78)	1.0375	352.00
NORDSTROM INC CMN (JWN)	400.00	49.6900	19,876.00	41.2781	16,511.26	3,364.74	2.1735	432.00
NORFOLK SOUTHERN CORPORATION CMN (NSC)	700.00	71.7700	50,239.00	64.3764	45,063.46	5,175.54	2.6195	1,316.00
NORTHEAST UTILITIES CMN (NU)	200.00	38.8100	7,762.00	33.9159	6,783.18	978.82	3.5352	274.40
NORTHROP GRUMMAN CORP CMN (NOC)	480.00	63.7900	30,619.20	62.6492	30,071.63	547.57	3.4488	1,056.00
NRG ENERGY, INC. CMN (NRG)	760.00	17.3600	13,193.60	20.5117	15,588.87	(2,395.27)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
NUANCE COMMUNICATIONS, INC. CMN (NUAN)	580.00	23.8200	13,815.60	25.5111	14,796.44	(980.84)		
NUCOR CORPORATION CMN (NUE)	640.00	37.9000	24,256.00	42.4136	27,144.70	(2,888.70)	3.8522	934.40
			233.60					
NVIDIA CORP CMN (NVDA)	1,400.00	13.8200	19,348.00	20.2781	28,389.38	(9,041.38)		
NYSE EURONEXT CMN (NYSE)	580.00	25.5800	14,836.40	25.1335	14,577.44	258.97	4.6912	696.00
O'REILLY AUTOMOTIVE INC CMN (ORLY)	156.00	83.7700	13,068.12	26.1771	4,083.63	8,984.49		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	1,860.00	85.7700	159,532.20	95.2863	177,232.43	(17,700.23)	2.5184	4,017.60
			1,004.40					
OMNICOM GROUP CMN (OMC)	600.00	48.6000	29,160.00	45.1072	27,064.30	2,095.70	2.4691	720.00
			180.00					
ONEOK INC CMN (OKE)	800.00	42.3100	33,848.00	33.8593	27,087.47	6,760.53	2.8835	976.00
ORACLE CORPORATION CMN (ORCL)	8,800.00	29.7000	261,360.00	28.7910	253,272.80	8,087.20	0.8081	2,112.00
OWENS-ILLINOIS INC CMN (OI)	260.00	19.1700	4,984.20	31.5225	8,195.85	(3,211.65)		
P G & E CORPORATION CMN (PCG)	640.00	45.2700	28,972.80	43.4021	27,777.35	1,195.46	4.0203	1,164.80
			291.20					
PACCAR INC CMN (PCAR)	820.00	39.1900	32,135.80	55.3515	45,388.23	(13,252.43)	2.0413	656.00
PALL CORP CMN (PLL)	240.00	54.8100	13,154.40	50.7413	12,177.92	976.48	1.5326	201.60
PARKER-HANNIFIN CORP. CMN (PH)	332.00	76.8800	25,524.16	54.5134	18,098.45	7,425.71	2.1332	544.48
PARTNERRE LTD BERMUDA CMN (PRE)	80.00	75.6700	6,053.60	62.1973	4,975.78	1,077.82	3.2774	198.40
PAYCHEX, INC. CMN (PAYX)	400.00	31.4100	12,564.00	32.3901	12,956.04	(392.04)	4.0751	512.00
PEABODY ENERGY CORPORATION CMN (BTU)	580.00	24.5200	14,221.60	60.3246	34,988.25	(20,766.66)	1.3866	197.20
PEPSICO INC CMN (PEP)	3,320.00	70.6600	234,591.20	65.2501	216,630.44	17,960.76	3.0427	7,138.00
PERRIGO COMPANY CMN (*PRGO)	218.00	117.3817	25,589.20	89.4242	19,494.48	6,094.72		
PERRIGO COMPANY CMN (PRGO)	180.00	117.9300	21,227.40	68.7737	12,379.27	8,848.13	0.2713	57.60
Pfizer Inc CMN (PFE)	17,390.00	23.0000	399,970.00	16.8415	292,873.10	107,096.90	3.8261	15,303.20

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
PHILIP MORRIS INTL INC CMN (PM)	3,960.00	87.2600	345,549.60 3,049.20	56.4848	223,600.61	121,948.99	3.5297	12,196.80
PHILLIPS 66 CMN (PSX)	1,410.00	33.2400	46,868.40	30.8044	43,434.21	3,434.19	2.4067	1,128.00
PIONEER NATURAL RESOURCES CO CMN (PXD)	260.00	88.2100	22,934.60	89.2194	23,197.04	(262.44)	0.0907	20.80
PITNEY-BOWES INC CMN (PBI)	400.00	14.9700	5,988.00	23.6035	9,441.39	(3,453.39)	10.0200	600.00
PLAINS EXPL & PROD CO LP CMN (PXP)	320.00	35.1800	11,257.60	33.3515	10,672.48	585.12		
PNC FINANCIAL SERVICES GROUP CMN (PNC)	1,280.00	61.1100	78,220.80	53.9601	69,068.97	9,151.83	2.6182	2,048.00
PPG INDUSTRIES INC. CMN (PPG)	300.00	106.1200	31,836.00	81.2171	24,365.12	7,470.88	2.2239	708.00
PPL CORPORATION CMN (PPL)	820.00	27.8100	22,804.20 295.20	28.2661	23,178.22	(374.02)	5.1780	1,180.80
PRAXAIR, INC CMN SERIES (PX)	660.00	108.7300	71,761.80	93.0629	61,421.49	10,340.31	2.0234	1,452.00
PRECISION CASTPARTS CORP CMN (PCP)	320.00	164.4900	52,636.80 9.60	144.4810	46,233.92	6,402.88	0.0730	38.40
PRICE T ROWE GROUP INC CMN (TROW)	800.00	62.9600	50,368.00	59.7050	47,764.02	2,603.98	2.1601	1,088.00
PRICELINE.COM INC CMN (PCLN)	100.00	664.5200	66,452.00	437.0395	43,703.95	22,748.05		
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	6,100.00	61.2500	373,625.00	63.4755	387,200.49	(13,575.49)	3.6702	13,712.80
PROGRESS ENERGY, INC. CMN (PGN_120703)	460.00	60.1700	27,678.20	53.2648	24,501.82	3,176.38		
PROGRESSIVE CORPORATION (THE) CMN (PGR)	1,240.00	20.8300	25,829.20	19.2989	23,930.63	1,898.57	1.9549	504.93
PRUDENTIAL FINANCIAL INC CMN (PRU)	1,280.00	48.4300	61,990.40	54.7964	70,139.35	(8,148.95)	2.9940	1,856.00
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO (PEG)	1,640.00	32.5000	53,300.00	32.5637	53,404.53	(104.53)	4.3692	2,328.80
QEP RESOURCES, INC. CMN (QEP)	400.00	29.9700	11,988.00	17.5298	7,011.92	4,976.08	0.2669	32.00
QUALCOMM INC CMN (QCOM)	3,820.00	55.6800	212,697.60	51.4152	196,406.12	16,291.48	1.7960	3,820.00
QUANTA SERVICES INC CMN (PWR)	400.00	24.0700	9,628.00	22.1565	8,862.60	765.40		
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	300.00	59.9000	17,970.00 51.00	53.9586	16,187.58	1,782.42	1.1352	204.00
QUESTAR CORPORATION CMN (STR)	277.00	20.8600	5,778.22	8.4501	2,340.69	3,437.53	3.1160	180.05
RALPH LAUREN CORP CMN CLASS A (RL)	160.00	140.0600	22,409.60 64.00	104.7028	16,752.45	5,657.15		
RANGE RESOURCES CORPORATION CMN (RRC)	360.00	61.8700	22,273.20	46.8843	16,878.35	5,394.85	0.2586	57.60
RAYTHEON CO CMN (RTN)	560.00	56.5900	31,690.40	51.9728	29,104.77	2,585.63	3.5342	1,120.00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
RED HAT, INC. CMN (RHT)	440.00	56.4800	24,851.20	43.9031	19,317.36	5,533.84		
REGENERON PHARMACEUTICAL INC CMN (REGN)	180.00	114.2200	20,559.60	54.9563	9,892.13	10,667.47		
REGIONS FINANCIAL CORPORATION CMN (RF)	4,180.00	6.7500	28,215.00	4.5795	19,142.41	9,072.59	0.5926	167.20
			41.80					
REPUBLIC SERVICES INC CMN (RSG)	580.00	26.4600	15,346.80	30.3100	17,579.80	(2,233.00)	3.3258	510.40
			127.60					
REYNOLDS AMERICAN INC. CMN (RAI)	580.00	44.8700	26,024.60	32.1104	18,624.03	7,400.57	6.6860	1,740.00
			342.20					
ROBERT HALF INTL INC CMN (RHI)	520.00	28.5700	14,856.40	28.8176	14,985.18	(128.77)	2.1001	312.00
ROCKWELL AUTOMATION INC CMN (ROK)	360.00	66.0600	23,781.60	71.9771	25,911.77	(2,130.17)	2.8459	676.80
ROCKWELL COLLINS, INC CMN (COL)	340.00	49.3500	16,779.00	59.6003	20,264.10	(3,485.10)	2.4316	408.00
ROPER INDS INC (NEW) CMN (ROP)	200.00	98.5800	19,716.00	75.9302	15,186.04	4,529.96	0.5579	110.00
ROSS STORES, INC CMN (ROST)	400.00	62.4700	24,988.00	33.0848	13,233.91	11,754.09	0.8964	224.00
ROVI CORPORATION CMN (ROVI)	240.00	19.6200	4,708.80	47.3839	11,372.13	(6,663.33)		
SAFEWAY INC. CMN (SWY)	620.00	18.1500	11,253.00	20.9383	12,981.75	(1,728.75)	3.8567	434.00
			108.50					
SALESFORCE COM, INC CMN (CRM)	320.00	138.2600	44,243.20	136.8990	43,807.67	435.53		
SANDISK CORP CMN (SNDK)	500.00	36.4800	18,240.00	50.2733	25,136.67	(6,896.67)		
SBA COMMUNICATIONS CORP CMN (SBAC)	160.00	57.0500	9,128.00	39.5147	6,322.35	2,805.65		
SCHLUMBERGER LTD CMN (SLB)	3,080.00	64.9100	199,922.80	83.4520	257,032.22	(57,109.42)	1.6947	3,388.00
			847.00					
SCRIPPS NETWORKS INTERACTIVE, CMN CLASS A (SNI)	160.00	56.8600	9,097.60	47.6365	7,621.84	1,475.76	0.8442	76.80
SEARS HOLDINGS CORPORATION CMN (SHLD)	120.00	59.7000	7,164.00	70.9607	8,515.29	(1,351.29)		
SEI INVESTMENTS CO CMN (SEIC)	320.00	19.8900	6,364.80	24.2015	7,744.48	(1,379.68)	1.5083	96.00
SEMPRA ENERGY CMN (SRE)	520.00	68.8800	35,817.60	52.3162	27,204.44	8,613.16	3.4843	1,248.00
			312.00					

PERIOD ENDED JUNE 30, 2012

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
SHERWIN-WILLIAMS CO CMN (SHW)	120.00	132.3500	15,882.00	81.8571	9,822.85	6,059.15	1.1787	187.20
SIGMA-ALDRICH CORPORATION CMN (SIAL)	220.00	73.9300	16,264.60	63.6432	14,001.50	2,263.10	1.0821	176.00
SIRIUS XM RADIO INC. CMN (SIRI)	9,720.00	1.8500	17,982.00	1.5237	14,810.36	3,171.64		
SOUTHWEST AIRLINES CO CMN (LUV)	1,800.00	9.2200	16,596.00	8.4877	15,277.86	1,318.14	0.4338	72.00
SOUTHWESTERN ENERGY CO. CMN (SWN)	780.00	31.9300	24,905.40	38.5042	30,033.29	(5,127.88)		
SPECTRA ENERGY CORP CMN (SE)	1,280.00	29.0600	37,196.80	25.2529	32,323.71	4,873.09	3.8541	1,433.60
SPRINT NEXTEL CORPORATION CMN (S)	8,780.00	3.2600	28,622.80	3.5701	31,345.57	(2,722.77)		
ST JUDE MEDICAL INC CMN (STJ)	800.00	39.9100	31,928.00	42.0804	33,664.32	(1,736.32)	2.3052	736.00
			184.00					
STANLEY BLACK & DECKER INC CMN (SWK)	380.00	64.3600	24,456.80	65.9780	25,071.63	(614.83)		
STAPLES, INC CMN (SPLS)	1,700.00	13.0500	22,185.00	21.8140	37,083.72	(14,898.72)	3.3716	748.00
			187.00					
STARBUCKS CORP. CMN (SBUX)	1,640.00	53.3200	87,444.80	32.8393	53,856.51	33,588.29	1.2753	1,115.20
STATE STREET CORPORATION (NEW) CMN (STT)	1,200.00	44.6400	53,568.00	42.5296	51,035.51	2,532.49	2.1505	1,152.00
			288.00					
STERICYCLE INC CMN (SRCL)	120.00	91.6700	11,000.40	84.1515	10,098.18	902.22		
STRYKER CORP CMN (SYK)	820.00	55.1000	45,182.00	32.7980	26,894.36	18,287.64	1.5426	697.00
			174.25					
SUNOCO INC CMN (SUN)	120.00	47.5000	5,700.00	33.5234	4,022.81	1,677.19	1.6842	96.00
SYMANTEC CORP CMN (SYMC)	1,660.00	14.6100	24,252.60	17.4588	28,981.61	(4,729.01)		
SYSCO CORPORATION CMN (SY)	980.00	29.8100	29,213.80	28.6023	28,030.25	1,183.55	3.6229	1,058.40
TARGET CORPORATION CMN (TGT)	1,380.00	58.1900	80,302.20	54.5838	75,325.70	4,976.50	2.4747	1,987.20
TD AMERITRADE HOLDING CORP CMN (AMTD)	1,220.00	17.0000	20,740.00	16.4831	20,109.38	630.62	1.4118	292.80
TERADATA CORPORATION CMN (TDC)	380.00	72.0100	27,363.80	45.7082	17,369.11	9,994.69		
TEXAS INSTRUMENTS INC CMN (TXN)	2,540.00	28.6900	72,872.60	33.6892	85,570.67	(12,698.07)	2.3702	1,727.20
TEXTRON INC. DEL. CMN (TXT)	680.00	24.8700	16,911.60	25.5039	17,342.64	(431.03)	0.3217	54.40
			13.60					
THE BANK OF NY MELLON CORP CMN (BK)	3,200.00	21.9500	70,240.00	23.9724	76,711.83	(6,471.83)	2.3690	1,664.00
THE HERSEY COMPANY CMN (HSY)	180.00	72.0300	12,965.40	49.3042	8,874.75	4,090.65	2.1102	273.60
THE MOSAIC COMPANY CMN (MOS)	660.00	54.7600	36,141.60	62.9383	41,539.28	(5,397.68)		

PUBLIC EQUITY (Continued)**GLOBAL EQUITY****GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
THE SOUTHERN CO CMN (SO)	1,640.00	46.3000	75,932.00	36.7871	60,330.80	15,601.20	4.2333	3,214.40
THE TRAVELERS COMPANIES, INC CMN (TRV)	880.00	63.8400	56,179.20	55.8736	49,168.76	7,010.45	2.8822	1,619.20
THERMO FISHER SCIENTIFIC INC CMN (TMO)	880.00	51.9100	45,680.80	51.0370	44,912.56	768.24	1.0017	457.60
			114.40					
TIFFANY & CO CMN (TIF)	320.00	52.9500	16,944.00	57.6671	18,453.48	(1,509.48)	2.4174	409.60
			102.40					
TIME WARNER CABLE INC. CMN (TWC)	700.00	82.1000	57,470.00	65.3836	45,768.52	11,701.48	2.7284	1,568.00
TIME WARNER INC. CMN (TWX)	2,240.00	38.5000	86,240.00	33.0582	74,050.47	12,189.54	2.7013	2,329.60
TJX COMPANIES INC (NEW) CMN (TJX)	1,720.00	42.9300	73,839.60	23.0726	39,684.81	34,154.79	1.0715	791.20
TORCHMARK CORP CMN (TMK)	210.00	50.5500	10,615.50	40.7372	8,554.81	2,060.69	1.1869	126.00
TRIMBLE NAVIGATION LTD CMN (TRMB)	323.00	46.0100	14,851.23	24.3712	7,871.90	6,989.33		
TYSON FOODS INC CL-A CMN CLASS A (TSN)	640.00	18.8300	12,051.20	17.0964	10,941.69	1,109.51	0.8497	102.40
U S BANCORP CMN (USB)	4,560.00	32.1600	146,649.60	25.3994	115,821.38	30,828.22	2.4254	3,556.80
			889.20					
UNION PACIFIC CORP. CMN (UNP)	1,100.00	119.3100	131,241.00	97.3031	107,033.43	24,207.57	2.0116	2,640.00
			660.00					
UNITED CONTINENTAL HOLDING INC CMN (UAL)	740.00	24.3300	18,004.20	18.8772	13,969.12	4,035.08		
UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK (UPS)	2,140.00	78.7600	168,546.40	69.7155	149,191.20	19,355.20	2.8949	4,879.20
UNITED STATES STEEL CORP CMN (X)	340.00	20.6000	7,004.00	42.4016	14,416.54	(7,412.54)	0.9709	68.00
UNITED TECHNOLOGIES CORP CMN (UTX)	2,120.00	75.5300	160,123.60	38.0500	80,666.00	79,457.60	2.8333	4,536.80
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	2,400.00	58.5000	140,400.00	40.3017	96,724.14	43,675.86	1.4530	2,040.00
UNUM GROUP CMN (UNM)	980.00	19.1300	18,747.40	23.6426	23,169.78	(4,422.38)	2.1955	411.60
URBAN OUTFITTERS INC CMN (URBN)	180.00	27.5900	4,966.20	35.0178	6,303.21	(1,337.01)		
VALERO ENERGY CORPORATION CMN (VLO)	1,300.00	24.1500	31,395.00	24.6283	32,016.81	(621.81)	2.4845	780.00
VARIAN MEDICAL SYSTEMS INC CMN (VAR)	260.00	60.7700	15,800.20	30.0620	7,816.12	7,984.08		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
VERISIGN INC CMN (VRSN)	200.00	43.5700	8,714.00	29.8361	5,967.22	2,746.78		
VERISK ANALYTICS INC. CMN CLASS A (VRSK)	200.00	49.2600	9,852.00	28.0390	5,607.80	4,244.20		
VERIZON COMMUNICATIONS INC CMN (VZ)	6,300.00	44.4400	279,972.00	35.8001	225,540.44	54,431.56	4.5005	12,600.00
VERTEX PHARMACEUTICALS INC CMN (VRTX)	480.00	55.9200	26,841.60	39.7756	19,092.29	7,749.31		
VF CORP CMN (VFC)	220.00	133.4500	29,359.00	63.1106	13,884.34	15,474.66	2.1581	633.60
VIACOM INC CMN CLASS B (VIAB)	1,180.00	47.0200	55,483.60	41.5079	48,979.32	6,504.28	2.3394	1,298.00
			324.50					
VIRGIN MEDIA INC. CMN (*VMEDLN)	701.00	24.4613	17,147.35	25.6908	18,009.26	(861.91)		
VISA INC. CMN CLASS A (V)	1,100.00	123.6300	135,993.00	70.7675	77,844.27	58,148.73	0.7118	968.00
VMWARE INC. CMN CLASS A (VMW)	180.00	91.0400	16,387.20	96.3711	17,346.80	(959.60)		
VULCAN MATERIALS CO CMN (VMC)	340.00	39.7100	13,501.40	40.6048	13,805.63	(304.23)	0.1007	13.60
W.W. GRAINGER INCORPORATED CMN (GWW)	128.00	191.2400	24,478.72	130.4396	16,696.28	7,782.45	1.6733	409.60
WADDELL & REED FIN., INC. CLASS A COMMON (WDR)	245.00	30.2800	7,418.60	10.3601	2,538.22	4,880.38	3.3025	245.00
WAL MART STORES INC CMN (WMT)	3,760.00	69.7200	262,147.20	51.3410	193,042.16	69,105.04	2.2806	5,978.40
WALGREEN CO CMN (WAG)	1,920.00	29.5800	56,793.60	41.3550	79,401.63	(22,608.03)	3.7187	2,112.00
WALT DISNEY COMPANY (THE) CMN (DIS)	4,000.00	48.5000	194,000.00	39.1967	156,786.70	37,213.30	1.2371	2,400.00
WALTER ENERGY INC CMN (WLT)	140.00	44.1600	6,182.40	87.3531	12,229.43	(6,047.03)	1.1322	70.00
WASTE MANAGEMENT INC CMN (WM)	920.00	33.4000	30,728.00	37.1170	34,147.62	(3,419.62)	4.2515	1,306.40
WATERS CORPORATION COMMON STOCK (WAT)	220.00	79.4700	17,483.40	77.9711	17,153.65	329.75		
WATSON PHARMACEUTICALS INC CMN (WPI)	234.00	73.9900	17,313.66	37.6735	8,815.60	8,498.06		
WEATHERFORD INTERNATIONAL LTD CMN (WFT)	1,860.00	12.6300	23,491.80	21.3615	39,732.37	(16,240.57)		
WELLPOINT, INC. CMN (WLP)	760.00	63.7900	48,480.40	62.7118	47,660.99	819.41	1.8028	874.00
WELLS FARGO & CO (NEW) CMN (WFC)	12,040.00	33.4400	402,617.60	27.6105	332,430.82	70,186.78	2.6316	10,595.20
WESTERN DIGITAL CORPORATION CMN (WDC)	520.00	30.4800	15,849.60	29.8760	15,535.53	314.07		
WESTERN UNION COMPANY (THE) CMN (WU)	1,300.00	16.8400	21,892.00	19.0978	24,827.19	(2,935.19)	2.3753	520.00
WHIRLPOOL CORP. CMN (WHR)	160.00	61.1600	9,785.60	87.7915	14,046.64	(4,261.04)	3.2701	320.00
WHITING PETROLEUM CORPORATION CMN (WLL)	240.00	41.1200	9,868.80	44.6020	10,704.48	(835.68)		
WHOLE FOODS MARKET INC CMN (WFM)	360.00	95.3200	34,315.20	52.2015	18,792.54	15,522.66	0.5875	201.60
			50.40					
WILLIAMS COMPANIES INC (THE) CMN (WMB)	1,300.00	28.8200	37,466.00	21.5080	27,960.34	9,505.66	4.1638	1,560.00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
WINDSTREAM CORPORATION CMN (WIN)	560.00	9.6600	5,409.60 140.00	12.8902	7,218.51	(1,808.91)	10.3520	560.00
WYNDHAM WORLDWIDE CORP. CMN (WYN)	340.00	52.7400	17,931.60	32.7601	11,138.44	6,793.16	1.7444	312.80
WYNN RESORTS, LIMITED CMN (WYNN)	160.00	103.7200	16,595.20	116.6415	18,662.64	(2,067.44)	1.9283	320.00
XCEL ENERGY INC CMN (XEL)	380.00	28.4100	10,795.80 102.60	26.8558	10,205.20	590.60	3.8015	410.40
XEROX CORPORATION CMN (XRX)	3,620.00	7.8700	28,489.40 153.85	11.2247	40,633.42	(12,144.02)	2.1601	615.40
XILINX INCORPORATED CMN (XLNX)	400.00	33.5700	13,428.00	31.1117	12,444.68	983.32	2.6214	352.00
XYLEM INC. CMN (XYL)	360.00	25.1700	9,061.20	33.7100	12,135.59	(3,074.39)	1.6083	145.73
YAHOO INC CMN (YHOO)	2,720.00	15.8300	43,057.60	16.2575	44,220.47	(1,162.87)		
YUM BRANDS, INC. CMN (YUM)	960.00	64.4200	61,843.20	48.5232	46,582.28	15,260.92	1.7696	1,094.40
ZIMMER HLDGS INC CMN (ZMH)	400.00	64.3600	25,744.00 72.00	55.8595	22,343.80	3,400.20	1.1187	288.00
THE HOME DEPOT, INC. CMN (HD)	3,620.00	52.9900	191,823.80	35.7225	129,315.45	62,508.35	2.1891	4,199.20
AVALONBAY COMMUNITIES INC CMN (AVB)	220.00	141.4800	31,125.60 213.40	117.5281	25,856.17	5,269.43	2.7424	853.60
BOSTON PROPERTIES INC COMMON STOCK (BXP)	360.00	108.3700	39,013.20 198.00	92.5851	33,330.62	5,682.58	2.0301	792.00
DEXUS PROPERTY GROUP UNITS FULLY PAID STAPLED (*DXSAU)	42,110.00	0.9525	40,110.81 809.12	0.8722	36,729.48	3,381.33	5.7527	2,307.45
EQUITY RESIDENTIAL CMN (EQR)	680.00	62.3600	42,404.80 229.50	52.4744	35,682.57	6,722.23	2.1648	918.00
GENERAL GROWTH PROPERTIES INC CMN (GGP)	940.00	18.0900	17,004.60	14.7608	13,875.19	3,129.41	2.2112	376.00
GOODMAN PROPERTY TRUST CMN (*MGPNZ)	40,940.00	0.7981	32,675.41	0.7805	31,954.37	721.04		
HCP, INC. CMN (HCP)	900.00	44.1500	39,735.00	37.8476	34,062.80	5,672.20	4.5300	1,800.00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
HEALTH CARE REIT INC (DEL) CMN (HCN)	200.00	58.3000	11,660.00	51.7391	10,347.82	1,312.18	5.0772	592.00
LEND LEASE CORP (ORD) ORDINARY FULLY PAID (*LENF)	617.00	7.3744	4,549.99	8.0372	4,958.94	(408.94)	4.3056	195.90
MACERICH COMPANY CMN (MAC)	360.00	59.0500	21,258.00	47.0461	16,936.58	4,321.42	3.7257	792.00
PLUM CREEK TIMBER COMPANY INC CMN (PCL)	180.00	39.7000	7,146.00	38.9094	7,003.70	142.30	4.2317	302.40
PROLOGIS INC CMN (PLD)	1,272.00	33.2300	42,268.56	29.1895	37,129.06	5,139.50	3.3704	1,424.64
REGENCY CTRS CORP CMN (REG)	280.00	47.5700	13,319.60	40.3917	11,309.68	2,009.92	3.8890	518.00
SL GREEN REALTY CORP CMN (SLG)	240.00	80.2400	19,257.60	67.6065	16,225.55	3,032.05	1.2463	240.00
			60.00					
UDR INC CMN (UDR)	560.00	25.8400	14,470.40	24.3649	13,644.35	826.05	3.4056	492.80
VENTAS, INC. CMN (VTR)	620.00	63.1200	39,134.40	54.0332	33,500.60	5,633.80	3.9290	1,537.60
VORNADO REALTY TRUST CMN (VNO)	500.00	83.9800	41,990.00	81.2997	40,649.83	1,340.17	3.2865	1,380.00
WEYERHAEUSER CO CMN (WY)	1,320.00	22.3600	29,515.20	19.1052	25,218.86	4,296.34	2.6834	792.00
WTS/KINDER MORGAN, INC EXP01/01/2017 (KMIWS)	1,068.00	2.1600	2,306.88	1.9050	2,034.54	272.34		
GPT GROUP (ORD) UNITS FULLY PAID (*GPTF)	11,244.00	3.3697	37,888.72	3.1855	35,817.97	2,070.75	5.5319	2,095.97
HOST HOTELS & RESORTS INC CMN (HST)	1,980.00	15.8200	31,323.60	15.6626	31,012.01	311.59	1.7699	554.40
			138.60					
KIMCO REALTY CORPORATION CMN (KIM)	1,200.00	19.0300	22,836.00	17.6759	21,211.06	1,624.94	3.9937	912.00
PUBLIC STORAGE CMN (PSA)	300.00	144.4100	43,323.00	113.5332	34,059.97	9,263.03	3.0469	1,320.00
SIMON PROPERTY GROUP INC CMN (SPG)	720.00	155.6600	112,075.20	109.5386	78,867.82	33,207.38	2.5697	2,880.00
STARWOOD HOTELS & RESORTS CMN (HOT)	480.00	53.0400	25,459.20	59.8266	28,716.79	(3,257.59)	0.9427	240.00
77 BANK CMN (J8341)	1,000.00	4.0945	4,094.53	4.0441	4,044.06	50.47		
A P MOLLER - MAERSK A/S CMN CLASS A (*DAMPF)	2.00	6,214.6383	12,429.28	8,485.1640	16,970.33	(4,541.05)		
A KON KPN N.V. CMN (*KPN)	3,655.00	9.5650	34,960.04	9.2497	33,807.49	1,152.55		
A P MOELLER - MAERSK A/S CLAS CMN CLASS B (*DSSBF)	3.00	5,544.9506	19,634.85	9,483.8480	28,451.54	(8,816.69)		
ABB LTD RG SHS CHF 2.5 VAL 384 662 (*ABBZ)	5,723.00	16.2842	93,194.72	23.4018	133,928.33	(40,733.61)		
ABC-MART CMN (J2670)	100.00	37.2890	3,728.90	40.3693	4,036.93	(308.03)		
ABERTIS INFRAESTRUCTURAS SA EUR3.00 (*ACESF)	822.00	13.4753	11,076.69	19.9280	16,380.79	(5,304.10)		
ACCENTURE PLC CMN (ACN)	1,480.00	60.0900	88,933.20	49.8909	73,838.51	15,094.69	2.2466	1,998.00
ACCOR EUR15.00 (*ACCRF)	579.00	31.2419	18,089.07	42.3411	24,515.51	(6,426.44)		
ACE LIMITED CMN (ACE)	820.00	74.1300	60,786.60	65.3382	53,577.31	7,209.29	2.6440	1,607.20

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
ACKERMANS & VAN HAAREN NV CMN (*ACMAN)	79.00	78.3580	6,190.28	87.0918	6,880.25	(689.97)		
ACOM CMN (J8572)	260.00	19.6212	5,101.51	16.6596	4,331.51	770.01		
ACTIVIDADES DE CONSTRUCCION Y CMN (*ACSSM)	320.00	21.3807	6,841.83	45.9930	14,717.76	(7,875.93)		
ADIDAS AG CMN (*ADIDGR)	471.00	71.4716	33,663.12	68.8424	32,424.78	1,238.34		
ADVANTEST CORP CMN (J6857)	500.00	15.4140	7,706.99	18.0743	9,037.13	(1,330.15)		
AEGON N.V. CMN (*AEGON)	3,746.00	4.6129	17,279.80	6.1921	23,195.65	(5,915.85)		
AEON CMN (J8267)	2,000.00	12.4213	24,842.67	12.7542	25,508.49	(665.83)		
AEON CREDIT SERVICE CO LTD (J8570)	400.00	18.4317	7,372.66	14.9817	5,992.70	1,379.97		
AEON MALL CMN (J8905)	200.00	21.1238	4,224.76	23.2680	4,653.61	(428.85)		
AGEAS SA/NV CMN (*FORTB)	5,336.00	1.9748	10,537.39	2.6010	13,879.16	(3,341.77)		
AGGREKO PLC CMN (*AGKLN)	679.00	32.4896	22,060.43	25.1374	17,068.29	4,992.14		
AGL ENERGY LIMITED ORDINARY FULLY PAID (*AGKAU)	978.00	15.1277	14,794.92	14.7463	14,421.87	373.05	4.0623	601.01
AGNICO EAGLE MINES LTD CMN (AEM)	400.00	40.4600	16,184.00	62.8467	25,138.70	(8,954.70)	1.9773	320.00
AGRIUM INC CMN (AGU)	400.00	88.4700	35,388.00	92.1852	36,874.09	(1,486.09)	1.1303	400.00
			150.00					
AIA GROUP LIMITED CMN (HK1299)	18,200.00	3.4159	62,168.49	2.8637	52,118.75	10,049.74		
AIR LIQUIDE (ORD) EUR11 (*AIQUY)	1,059.00	113.9925	120,718.05	75.9431	80,423.75	40,294.30		
AISIN SEIKI CO LTD CMN (J7259)	500.00	32.9441	16,472.04	37.8779	18,938.94	(2,466.90)		
AJINOMOTO CO., INC CMN (J2802)	2,000.00	13.8613	27,722.61	10.9112	21,822.38	5,900.24		
AKER SOLUTIONS ASA CMN (*AKVERNO)	430.00	14.0952	6,060.94	15.6400	6,725.20	(664.26)		
AKZO NOBEL N.V. NLG5 (*AKZOF)	568.00	46.8882	26,632.49	58.5924	33,280.47	(6,647.97)		
ALFA LAVAL AB ORD CMN (*ALFASS)	677.00	17.0875	11,568.27	20.7016	14,015.00	(2,446.73)		
ALFRESA HOLDINGS CORPORATION CMN (J2784)	100.00	52.8408	5,284.08	42.7754	4,277.54	1,006.54		
ALIMENTATION COUCHE-TARD INC CMN (ANCUF)	200.00	43.7177	8,743.53	25.9200	5,183.99	3,559.54	0.6622	57.90
ALL NIPPON AIRWAYS CMN (J9202)	2,000.00	2.8299	5,659.72	3.3877	6,775.46	(1,115.74)		
ALLIANZ SE NPV (*ALLVF)	1,231.00	100.1438	123,276.98	118.3862	145,733.43	(22,456.45)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
ALSTOM CMN EUR 14 (*ALSTOM)	542.00	31.5584	17,104.65 384.22	53.8265	29,173.96	(12,069.31)		
ALUMINA LIMITED ORDINARY FULLY PAID (*AWC)	8,215.00	0.8091	6,647.03	2,2120	18,171.24	(11,524.21)	7.1899	477.91
AMADA LTD CMN (J6113)	1,000.00	5.8601	5,860.06	7.2233	7,223.35	(1,363.28)		
AMADEUS IT HOLDING SA CMN (*AMAITHS)	590.00	21.1402	12,472.72	19.4862	11,496.85	975.86		
AMCOR LTD (ORD) ORDINARY FULLY PAID (*AMCOF)	742.00	7.2617	5,388.20	6.7217	4,987.51	400.69	5.0776	273.59
AMEC CMN (*AMEC)	770.00	15.7117	12,097.98 245.10	18.5767	14,304.03	(2,206.05)		
AMP LIMITED (AUD) ORDINARY FULLY PAID (*AMP)	6,061.00	3.9432	23,900.02	4.9010	29,705.25	(5,805.23)	7.5325	1,800.26
ANDRITZ AG CMN (*ADTZ)	158.00	51.2935	8,104.37	30.1734	4,767.40	3,336.97		
ANGLO AMERICAN PLC CMN (*AALNWLN)	3,318.00	32.7483	108,658.88	38.4750	127,660.15	(19,001.27)		
ANHEUSER-BUSCH INBEV S A CMN (*INBR)	3,002.00	77.5984	232,950.53	60.2815	180,965.14	51,985.39		
ANTOFAGASTA PLC ORD GBP0.05 (*ATOF)	1,029.00	17.0602	17,554.91	22.3011	22,947.78	(5,392.87)		
AON PLC CMN (AON)	740.00	46.7800	34,617.20	45.7917	33,885.86	731.34		
AOZORA BANK CMN (J8304)	5,000.00	2.3666	11,832.82	2.2932	11,466.22	366.60		
ARC RES LTD CDA CMN (AETUF)	700.00	22.5177	15,762.36 51.62	26.7124	18,698.69	(2,936.34)	5.3120	837.29
ARM HOLDINGS PLC GBP0.0005 (*ARML)	3,369.00	7.9264	26,704.01	8.6762	29,230.03	(2,526.02)		
ARRIUM LTD ORDINARY FULLY PAID (*OST_120629)	4,761.00	0.8860	4,218.01	2.0531	9,774.60	(5,556.59)	8.0925	341.34
ASAHI GLASS CO LTD CMN (J5201)	3,000.00	6.6740	20,021.89 454.16	11.7372	35,211.58	(15,189.69)		
ASAHI GROUP HOLDINGS LTD CMN (J2502)	1,300.00	21.3993	27,819.03 211.94	18.9796	24,673.48	3,145.55		
ASAHI KASEI CMN (J3407)	4,000.00	5.3842	21,536.99	6.5508	26,203.23	(4,666.24)		
ASCIANO LTD STAPLED SECURITIES FULLY PAID (*AIO1)	2,791.00	4.4554	12,434.90	4.8394	13,506.86	(1,071.96)	1.4943	185.81
ASICS CORP CMN (J7936)	300.00	12.6092	3,782.75	13.4631	4,038.92	(256.17)		
ASM PACIFIC TECHNOLOGY (HK) CMN (HK522)	400.00	12.6902	5,076.08	12.0726	4,829.05	247.03		
ASML HOLDING NV CMN (*ASMLNV)	1,459.00	50.7175	73,996.81	34.4616	50,279.45	23,717.36		
ASSA ABLOY B SHS SEK1 (*ASSAB)	740.00	27.8432	20,603.93	16.6646	12,331.79	8,272.14		
ASSICURAZIONI GENERALI-SOCIETA CMN (*ASSIF)	3,347.00	13.4943	45,165.36	18.1795	60,846.73	(15,681.38)		

PUBLIC EQUITY (Continued)**GLOBAL EQUITY****GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ASTELLAS PHARMA CMN (J4503)	1,300.00	43.3870	56,403.12	37.5712	48,842.50	7,560.63		
ASTRAZENECA PLC ORD CMN (*ZENF)	3,215.00	44.7359	143,825.91	46.2398	148,660.96	(4,835.05)		
ATCO LTD CL-1 CMN CLASS I (ACLLF)	100.00	71.0732	7,107.32	59.6525	5,965.25	1,142.07	1.7776	126.34
			24.15					
ATHABASCA OIL CORP CMN (ATHOF)	700.00	11.0130	7,709.10	15.6143	10,930.02	(3,220.92)		
ATLANTIA S.P.A. CMN (*AUTOIM)	963.00	12.7221	12,251.38	17.1376	16,503.50	(4,252.12)		
ATLAS COPCO AB B SHS CMN CLASS B (*ATLPY)	1,178.00	18.9958	22,377.05	22.2582	26,220.19	(3,843.14)		
ATLAS COPCO AB SER A SEK5 (*ATLKY)	1,683.00	21.4534	36,106.06	24.6042	41,408.80	(5,302.74)		
ATLAS IRON LTD ORDINARY FULLY PAID (*AGOI)	4,132.00	2.0689	8,548.80	3.1906	13,183.72	(4,634.92)	1.4851	126.96
AUSTRALIA & NEW ZEALAND BK ORDINARY FULLY PAID (*ANEWY)	6,609.00	22.5636	149,122.61	14.4746	95,662.89	53,459.72	6.4458	9,612.08
			4,467.59					
AVIVA PC ORD GBP0 25 (*CMMUUF)	6,816.00	4.2744	29,134.65	6.6677	45,446.90	(16,312.25)		
AXA CMN (*AXAMF)	5,509.00	13.2664	73,084.72	17.3197	95,414.38	(22,329.66)		
AZRIELI GROUP CMN (*AZRG)	54.00	21.9003	1,182.62	28.6758	1,548.49	(365.88)		
BAE SYSTEMS PLC CMN (*BRAE)	8,402.00	4.5253	38,021.86	4.7810	40,169.95	(2,148.09)		
BANCA INTESA SPA RISP NON CNV 0.52 EUR (*BAVRF)	2,531.00	1.1336	2,869.13	2.7390	6,932.40	(4,063.27)		
BANCA MONTE DEI PASCHI DI SIENA SPA 0.52 EUR (*BMDP)	12,309.00	0.2484	3,057.13	0.7053	8,681.19	(5,624.06)		
BANCO BILBAO VIZCAYA ARGENTARIA (*BBVZ)	13,089.00	7.1256	93,267.48	9.4903	124,217.98	(30,950.49)		
BANCO POPULAR EURO 50 (*BCPOP)	1,674.00	2.2571	3,778.33	4.9051	8,211.13	(4,432.81)		
BANCO SANTANDER CENTRAL HISPANO SA EURO.50 (*STD)	24,088.00	6.6092	159,201.43	9.3050	224,137.65	(64,936.21)		
BANK HAPQALIM B.M. (ORD) ORD CMN (*BHAP)	1,760.00	3.0369	5,344.91	4.7036	8,278.34	(2,933.43)		
BANK LEUMI LE-ISRAEL B.M. ORD ILS1 (*BKLE)	2,458.00	2.4024	5,905.06	4.4104	10,840.87	(4,935.81)		
BANK OF EAST ASIA CMN (HK23)	3,580.00	3.5705	12,782.50	2.4384	8,729.34	4,053.16		
BANK OF KYOTO LTD CMN (J8369)	1,000.00	7.5379	7,537.95	9.5788	9,578.78	(2,040.83)		
BANK OF MONTREAL CMN (BMO)	1,400.00	55.2600	77,364.00	57.9993	81,199.01	(3,835.01)	4.9626	3,839.25

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
BANK OF NOVA SCOTIA CMN (BNS)	2,500.00	51.7900	129,475.00 1,014.03	53.5648	133,912.12	(4,437.12)	4.1258	5,341.88
BANK OF YOKOHAMA CMN (J8332)	3,000.00	4.6956	14,086.69	4.8940	14,681.88	(595.19)		
BANKIA, S.A. CMN (*BKIASM)	1,111.00	1.1697	1,299.51	4.9369	5,484.87	(4,185.36)		
BARCLAYS PLC ORD 25P CMN (*BACRLN)	21,432.00	2.5535	54,727.40	4.3360	92,928.97	(38,201.56)		
BARRICK GOLD CORPORATION CMN (ABX)	2,300.00	37.5700	86,411.00	34.0021	78,204.86	8,206.14	2.1294	1,840.00
BASF SE CMN (*BASFGGR)	3,466.00	69.2436	239,998.44	77.6569	269,158.76	(29,160.32)		
BAYER AG CMN (*BAYNAG)	3,092.00	71.8767	222,242.65	69.2022	213,973.07	8,269.58		
BAYTEX ENERGY TR CMN (BTE)	300.00	42.1100	12,633.00 48.67	53.6473	16,094.20	(3,461.20)	6.1827	781.06
BCE INC. CMN (BCE)	500.00	41.2000	20,600.00 200.04	35.5231	17,761.56	2,838.44	5.3391	1,099.86
BEIERSDORF AG NPV (*BEIRF)	187.00	64.7498	12,108.21	54.8546	10,257.80	1,850.40		
BELGACOM SA CMN (*BELG8B)	167.00	28.4253	4,747.03	33.5135	5,596.76	(849.73)		
BELL ALIANT INC CMN (BLIAF)	100.00	25.1037	2,510.37	27.4252	2,742.52	(232.15)		
BELLE INTERNATIONAL HOLDINGS L CMN (HK1880)	10,000.00	1.6912	16,911.68	1.7465	17,464.63	(552.95)		
BENESSE HOLDINGS CMN (J9783)	200.00	44.6392	8,927.83	44.0485	8,809.71	118.13		
BEZEQ, THE ISRAEL TELECOMMUNICATION CORP LTD ILS1.00 (*BEZEQ)	4,418.00	1.0413	4,600.41	2.6525	11,718.59	(7,118.17)		
BG GROUP PLC CMN (*BG)	8,696.00	20.3844	177,262.66	14.4425	125,592.05	51,670.61		
BHP BILLITON LIMITED ORDINARY FULLY PAID (*BHP)	7,585.00	32.2117	244,325.89	21.9522	166,507.55	77,818.34	3.2776	8,007.98
BILLITON PLC ORD 0.50 (*BLLTF)	5,266.00	28.3186	149,125.86	29.8437	157,157.06	(8,031.19)		
BMW-BAYERISCHE MOTOREN WERKE AG EUR1.0 (*BMWVF)	1,185.00	72.0665	85,398.86	49.1453	58,237.16	27,161.70		
BNP PARIBAS EUR4.00 (*BNP)	2,862.00	38.4005	109,902.14	56.3276	161,209.58	(51,307.44)		
BOC HONG KONG (HOLDINGS) LTD CMN (HK2388)	7,500.00	3.0420	22,815.31	2.3277	17,457.60	5,357.71		
BOMBARDIER INC CMN CL B (BDRBF)	3,600.00	3.9529	14,230.37 67.43	5.5922	20,131.95	(5,901.58)	2.4831	353.36
BONAVISTA ENERGY CORP CMN (BNPUF)	300.00	15.6542	4,696.26 26.55	29.5878	8,876.35	(4,180.10)	8.8453	415.40
BORAL LTD (NEW) BB=BLD AU SPLIT FROM ORIGIN ENERGY (*BLD)	2,476.00	3.0214	7,481.11	4.5700	11,315.33	(3,834.22)	4.9153	367.72

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
BOSKALIS WESTMINSTER NV, KONIN CMN (*BOKANA)	177 00	32.8749	5,818.86	47.4347	8,395.95	(2,577.09)		
BOUYGUES S.A. (ORD) EUR10.00 (*BOUF)	439 00	26.8367	11,781.29	40.4913	17,775.67	(5,994.38)		
BP P L C SPONSORED ADR CMN (BP)	7,473 00	40.5400	302,955.42	46.7603	349,439.55	(46,484.13)	4.7361	14,348.16
BRAMBLES LIMITED ORD CMN ORDFULLY PAID DEF SETTLEMENT (*BxBAU)	3,758 00	6.3092	23,709.96	7.1175	26,747.53	(3,037.57)	4.2208	1,000.74
BRIDGESTONE CORP CMN (J5108)	1,900 00	22.7265	43,180.41	19.1393	36,364.60	6,815.81		
			354.01					
BRIGHTOIL PETROLEUM (HOLDINGS) CMN (HK933)	5,000 00	0.1946	973.20	0.5415	2,707.35	(1,734.15)		
BRITISH AMERICAN TOBACCO ORD GBP0.25 (*BATOB)	4,768.00	50.8277	242,346.44	37.3841	178,247.50	64,098.93		
BRITISH SKY BROADCASTING GROUP CMN (*BSKYF)	2,054.00	10.9213	22,432.41	12.3759	25,420.02	(2,987.61)		
BROOKFIELD ASSET MANAGEMENT IN CMN (BAM)	1,200 00	33.1000	39,720.00	30.2960	36,355.21	3,364.79	1.6918	672.00
BROOKFIELD OFFICE PROP INC CMN (BPO)	500.00	17.4200	8,710.00	17.5329	8,766.47	(56.47)	3.2147	280.00
BROTHER INDUSTRIES LTD CMN (J6448)	800 00	11.3194	9,055.55	15.4121	12,329.68	(3,274.12)		
BT GROUP PLC CMN (*BTGG)	20,234.00	3.3148	67,071.98	2.9135	58,952.02	8,119.95		
BURBERRY GROUP PLC CMN (*BRBY)	1,079.00	20.7764	22,417.73	20.6387	22,269.19	148.54		
CAE INC CMN (CAE)	400 00	9.6800	3,872.00	12.2825	4,913.01	(1,041.01)	1.6240	62.88
CAIRN ENERGY PLC CMN (*CNELN2)	1,571.00	4.1537	6,525.48	17.7668	27,911.62	(21,386.14)		
CALTEX AUSTRALIA LIMITED ORDINARY FULLY PAID (*CTX)	417 00	13.8475	5,774.39	14.4356	6,019.64	(245.25)	3.3284	192.19
CAMECO CORPORATION CMN (CCJ)	900 00	21.9500	19,755.00	16.0660	14,459.40	5,295.60	1.7972	355.03
			66.37					
CAMPBELL BROTHERS LIMITED ORDINARY FULLY PAID (*CPB)	83 00	55.5639	4,611.81	47.5580	3,947.31	664.50	4.1475	191.27
			110.51					
CANADIAN IMPERIAL BANK OF COMMERCE CMN (CM)	900 00	70.3400	63,306.00	75.3158	67,784.20	(4,478.20)	4.9691	3,145.72
			597.36					
CANADIAN NATIONAL RAILWAY CO CMN (CNI)	1,000 00	84.3800	84,380.00	26.8000	26,800.00	57,580.00	1.7466	1,473.75
CANADIAN NATURAL RESOURCES CMN (CNQ)	2,500 00	26.8500	67,125.00	33.3306	83,326.43	(16,201.43)	1.5386	1,032.78
			193.58					

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
CANADIAN OIL SANDS LTD CMN (COSWF)	1,100.00	19.3907	21,329.82	29.5734	32,530.76	(11,200.94)	6.8828	1,468.09
CANADIAN PACIFIC RAILWAY LTD CMN (CP)	400.00	73.2600	29,304.00	66.4346	26,573.85	2,730.15	1.9280	564.98
			103.25					
CANADIAN TIRE CORP CMN CLASS A (CDNAF)	100.00	67.7299	6,772.99	63.5013	6,350.13	422.86	1.7378	117.70
CANADIAN UTILITIES LTD CL A CMN CLASS A (CDUAF)	100.00	65.3405	6,534.05	53.9774	5,397.74	1,136.31	2.6125	170.70
CANON INC. CMN (J7751)	3,750.00	39.6306	148,614.62	38.5729	144,648.22	3,966.40	0.0108	16.01
			2,620.13					
CAPITA PLC CMN (*CAPPLN)	1,022.00	10.2863	10,512.57	11.3405	11,590.01	(1,077.44)		
CAPITALAND LTD CMN (*CAPL)	6,000.00	2.1317	12,790.15	2.7659	16,595.61	(3,805.46)		
CARLSBERG 'B' DNKR20 (*FBC8F)	253.00	78.5258	19,867.02	98.8809	25,016.86	(5,149.84)		
CARNIVAL PLC CMN (*CCLIN)	663.00	34.2144	22,684.16	41.6519	27,615.23	(4,931.07)		
CARREFOUR S.A. (ORD) EUR2.5 (*CARRE)	1,628.00	18.4122	29,975.10	38.2493	62,269.92	(32,294.82)		
CASINO GUICHARD-PERRACHON GUICHARD PERRACHON ET CIE ETABLISSEMENTS ECONOMIQUES DU (*CASIF)	95.00	87.7381	8,335.12	93.9885	8,928.91	(593.78)		
CASIO COMPUTER CO., LTD. CMN (J6952)	800.00	6.4987	5,198.93	8.2002	6,560.19	(1,361.26)		
CATHAY PACIFIC AIRWAYS (ORD) CMN (HK293)	2,000.00	1.6061	3,212.19	2.2669	4,533.78	(1,321.59)		
CENOVUS ENERGY INC. CMN (CVE)	1,800.00	31.8000	57,240.00	20.0660	36,118.80	21,121.20	2.7189	1,556.28
CENTERRA GOLD INC CMN (CAGDF)	400.00	7.0011	2,800.45	18.0998	7,239.91	(4,439.46)	2.1975	61.54
CENTRAL JAPAN RAILWAY COMPANY CMN (J9022)	5.00	7,850.9841	39,254.92	8,396.2862	41,981.43	(2,726.51)		
CENTRICA PLC CMN (*CENTR)	13,507.00	4.9863	67,350.43	5.0549	68,276.95	(926.52)		
CGI GROUP INC CMN CLASS A (GIB)	400.00	23.9900	9,596.00	18.4479	7,379.15	2,216.85		
CHEUNG KONG HLDGS LTD (ORD) CMN (HK1)	3,000.00	12.1939	36,581.83	13.8075	41,422.61	(4,840.78)		
CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED (HK1038)	1,000.00	6.0261	6,026.08	5.4302	5,430.20	595.88		
CHIBA BANK LTD CMN (J8331)	2,000.00	5.9728	11,945.52	6.2850	12,569.96	(624.44)		
CHINA RESOURCES CEMENT HOLDING CMN (HK1313)	4,000.00	0.5775	2,309.89	0.7761	3,104.20	(794.31)		
CHRISTIAN DIOR ORD EUR2.00 (*DIOR)	156.00	137.0315	21,376.92	134.6919	21,011.93	364.98		
CHUBU ELECTRIC POWER COMPANY CMN (J9502)	2,200.00	16.2028	35,646.22	20.5996	45,319.03	(9,672.80)		
CHUGAI PHARMACEUTICAL LTD CMN (J4519)	700.00	18.8699	13,208.94	17.8677	12,507.39	701.55		
			163.03					
CHUGOKU BANK LTD CMN (J8382)	1,000.00	12.9723	12,972.28	13.3101	13,310.07	(337.79)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
CHUGOKU ELECTRIC POWER COMPANY ORD CMN (J9504)	1,300.00	16.4157	21,340.40	16.2287	21,097.35	243.05		
CI FINL CORP CMN CLASS (CIFAF)	300.00	21.7113	6,513.40	20.1500	6,045.00	468.40	4.3787	285.20
			17.70					
CITIZEN HOLDINGS CO., LTD. CMN (J7762)	1,200.00	5.8100	6,971.97	6.4589	7,750.65	(778.67)		
CITY DEVELOPMENTS CMN (*CDEVY)	1,000.00	8.8426	8,842.57	9.4616	9,461.55	(618.98)		
CLP HOLDINGS LIMITED CMN (HK2)	4,000.00	8.4752	33,900.71	8.4463	33,785.37	115.34		
CNH GLOBAL N.V. CMN (CNH)	240.00	38.8600	9,326.40	36.1270	8,670.48	655.92		
CNP ASSURANCES FRF25 (*CNPA)	242.00	12.1904	2,950.08	21.8901	5,297.40	(2,347.32)		
COCA-COLA WEST COMPANY, LIMITE CMN (J2579)	300.00	17.3924	5,217.71	18.1619	5,448.57	(230.86)		
			69.87					
COCHLEAR LIMITED ORDINARY FULLY PAID (*COH)	151.00	67.4346	10,182.63	44.9964	6,794.46	3,388.18	3.6452	371.18
COLOPLAST 'B' DKK20 (REGD) CMN CLASS B (*COLOP)	33.00	179.4583	5,922.12	149.8367	4,944.61	977.51		
COMFORTDELGRO CORP LTD CMN (*CDSP)	4,000.00	1.2198	4,879.20	1.2533	5,013.07	(133.87)		
COMMERZBANK A G (ORD) NPV (*CRZBY)	7,461.00	1.6912	12,618.16	3.6064	26,907.53	(14,289.37)		
COMMONWEALTH BANK OF AUSTRALIA ORDINARY FULLY PAID (CBAUF)	3,403.00	54.3861	185,075.84	51.0069	173,576.41	11,499.43	6.1205	11,327.62
COMPAGNIE DE ST-GOBAIN EUR 4.00 (*STGBF)	1,632.00	36.8371	60,118.16	52.5950	85,835.08	(25,716.92)		
COMPAGNIE FINANCIERE RICHEMONT CMN (*CIERICH)	1,419.00	54.6497	77,547.93	33.7144	47,840.72	29,707.21		
COMPASS GROUP PLC CMN (*CCG)	4,118.00	10.4901	43,198.32	8.9119	36,699.20	6,499.12		
			464.92					
COMPUTERSHARE LIMITED BB-CPU AU (*CSLAUD)	897.00	7.5895	6,807.75	9.2368	8,285.38	(1,477.62)	3.7787	257.24
CONTINENTAL AG NPV (*CGWKF)	195.00	83.0670	16,198.07	82.4379	16,075.39	122.69		
COOPER INDUSTRIES PLC CMN (CBE)	400.00	68.1800	27,272.00	56.8887	22,755.48	4,516.52		
			99.20					
CORPORACION MAPFRE SA CMN (*MAPSSM)	1,484.00	2.0292	3,011.34	3.3809	5,017.27	(2,005.93)		
COSCO CORP (SINGAPORE) LTD CMN (*COS)	1,000.00	0.7737	773.72	1.4448	1,444.81	(671.08)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
COSMO OIL COMPANY LIMITED CMN (J5007)	2,000.00	2.5293	5,058.69	3.0004	6,000.74	(942.05)		
COVIDIEN PUBLIC LIMITED COMPAN CMN (COV)	1,120.00	53.5000	59,920.00	47.6667	53,386.72	6,533.28		
CREDIT AGRICOLE S.A. CMN (*ACAFP)	2,238.00	4.3939	9,833.48	12.5418	28,068.64	(18,235.16)		
CREDIT SAISON CMN (J8253)	600.00	22.0003	13,200.17	19.0804	11,448.21	1,751.96		
CREDIT SUISSE GROUP RG SHS(NOM CHF 1) VAL 1213 853 (*CSHRF)	1,907.00	18.1920	34,692.10	39.5494	75,420.67	(40,728.57)		
CRESCENT POINT ENERGY CORP CMN (CSCTF)	700.00	37.3655	26,155.87	43.5671	30,497.00	(4,341.13)	7.1026	1,857.76
			118.73					
CRH PLC ORD SHS EURO 32 (*CRHF)	1,861.00	19.3181	35,951.04	14.3881	26,776.29	9,174.75		
CSL LIMITED ORDINARY FULLY PAID (*CSLAU)	1,431.00	40.3748	57,776.27	28.4421	40,700.66	17,075.62	2.0548	1,187.18
DAI NIPPON PRINTING CO., LTD. CMN (J7912)	2,000.00	7.7759	15,551.71	14.0147	28,029.49	(12,477.78)		
DAI-ICHI LIFE INSURANCE CMN (J8750)	28.00	1,141.9613	31,974.92	1,347.3570	37,726.00	(5,751.08)		
DAICEL CMN (J4202)	1,000.00	6.0980	6,097.97	7.3669	7,366.88	(1,268.91)		
DAIDO STEEL CO. LTD CMN (J5471)	1,000.00	6.1731	6,173.10	6.2640	6,263.98	(90.88)		
DAIHATSU MOTOR (J7262)	1,000.00	17.3673	17,367.33	15.5314	15,531.42	1,835.91		
DAIICHI SANKYO CO., LTD. CMN (J4568)	2,000.00	16.7663	33,532.59	20.8328	41,665.63	(8,133.04)		
DAIKIN INDUSTRIES CMN (J6367)	800.00	27.8478	22,278.26	35.3151	28,252.06	(5,973.80)		
DAIMLER AG CMN (*DCX)	3,294.00	44.7425	147,381.89	64.8341	213,563.67	(66,181.78)		
DAINIPPON SUMITOMO PHARMA CMN (J4506)	700.00	10.1549	7,108.46	8.8302	6,181.15	927.31		
DAIRY FARM INTL HLDGS(SING) CMN (*DAIRYNE)	900.00	10.6200	9,558.00	9.0718	8,164.63	1,393.37		
DAITO TRUST CONSTRUCTION CMN (J1878)	200.00	94.5374	18,907.47	80.6021	16,120.43	2,787.04		
DAIWA HOUSE INDUSTRY CO., LTD. CMN (J1925)	1,000.00	14.1117	14,111.74	12.3872	12,387.17	1,724.57		
DAIWA SECURITIES CMN (J8601)	6,000.00	3.7189	22,313.32	4.1381	24,828.88	(2,515.56)		
DANSKE BANK AG DKK100 CMN (*DEAFY)	1,194.00	13.8595	16,548.24	20.8369	24,879.25	(8,331.01)		
DASSAULT SYSTEMS EUR1 (*DASS)	117.00	93.5738	10,948.14	81.7303	9,562.44	1,385.70		
DBS GROUP HOLDINGS LTD (N/C FROM DBS BK LTD NEW) (*DBSNEW)	4,226.00	10.9506	46,277.14	5.8826	24,859.88	21,417.25		
DELEK ENERGY SYSTEMS LIMITED CMN (*DEOL)	2.00	340.2738	680.55	390.7135	781.43	(100.88)		
DELEK GROUP LTD ISRAEL CMN (*DELKG)	10.00	145.8060	1,458.06	242.0229	2,420.23	(962.17)		
DELHAIZE GROUP CMN (*LEONF)	169.00	36.5586	6,178.41	75.6686	12,787.99	(6,609.58)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
DENA CMN (J2432)	300.00	26.1324	7,839.71	36.7765	11,032.95	(3,193.23)		
DENSO CORP CMN (J6902)	1,600.00	33.7204	53,952.66	36.0812	57,729.89	(3,777.22)		
DENTSU INC CMN (J4324)	600.00	29.4005	17,640.30	31.9894	19,193.62	(1,553.32)		
DETOUR GOLD CORPORATION CMN (DRGDF)	200.00	20.1676	4,033.51	32.4662	6,493.25	(2,459.74)		
DEUTSCHE BANK REG SHS CMN (*DBNK)	2,491.00	36.0776	89,869.25	50.4321	125,626.40	(35,757.15)		
DEUTSCHE BOERSE AG CMN - (*DUBE)	344.00	53.8379	18,520.23	71.2188	24,499.27	(5,979.04)		
DEUTSCHE POST AG CMN (*DPS)	2,130.00	17.6464	37,586.76	17.6723	37,642.05	(55.28)		
DEUTSCHE TELEKOM AG CMN (*DT)	10,481.00	10.9549	114,818.57	12.4785	130,787.00	(15,968.43)		
DEVELOPMENT CAPITAL CORPORATIO CMN (*DCCP)	209.00	23.1529	4,838.97	30.9976	6,478.49	(1,639.53)		
			106.81					
DIAGEO PLC ORD GBP0.28935 (*DGE)	5,985.00	25.7471	154,096.11	15.9233	95,301.06	58,795.05		
DNB NOR ASA CMN (*DEN)	1,393.00	9.9036	13,795.72	13.1317	18,292.40	(4,496.69)		
DON QUIJOTE CO LTD CMN (J7532)	100.00	34.3214	3,432.14	36.5226	3,652.26	(220.12)		
			24.45					
DOWA HOLDINGS CO , LTD. CMN (J5714)	1,000.00	6.1481	6,148.06	6.7027	6,702.70	(554.64)		
DRAGON OIL PLC CMN (*DGO)	525.00	8.6080	4,519.19	8.6317	4,531.67	(12.47)		
DSV, DE SAMMENSLOTTEDE VOGNMAE CMN (*DSV2)	510.00	19.7677	10,081.51	21.5686	11,000.00	(918.49)		
E ON AG CMN (*EONAGGR)	7,444.00	21.5200	160,194.58	25.7728	191,852.65	(31,658.07)		
EAST JAPAN RAILWAY CO CMN (J9020)	1,100.00	62.6075	68,868.28	65.3466	71,881.26	(3,012.98)		
ECHO ENTERTAINMENT GROUP LIMIT ORDINARY FULLY PAID (*EGP1)	1,789.00	4.3837	7,842.37	4.6787	8,370.13	(527.76)	0.9346	73.29
EISAI CO , LTD. CMN (J4523)	800.00	43.7001	34,960.04	35.8979	28,718.31	6,241.73		
ELAN CORP PLC (ADR) ADR CMN (ELN)	1,186.00	14.5900	17,303.74	6.6341	7,868.03	9,435.71		
ELBIT SYSTEMS ILS1 (*ELBI)	56.00	34.1809	1,914.13	52.8083	2,957.26	(1,043.13)		
ELDORADO GOLD CORP (NEW) CMN (EGO)	1,300.00	12.3200	16,016.00	17.1630	22,311.90	(6,295.90)	1.4605	233.91
ELECTRIC POWER DEVELOPMENT ORD CMN (J9513)	400.00	26.1574	10,462.97	26.9998	10,799.94	(336.97)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
ELECTRICITE DE FRANCE CMN (*EDFF)	847.00	22.2162	18,817.12	34.8189	29,491.62	(10,674.50)		
ELECTROLUX-B SHS (AKTIEBOLAGET SEK25 (*ELUXF)	534.00	19.8054	10,576.06	25.3527	13,538.33	(2,962.27)		
ELISA OYJ CMN CLASS A (*HELS)	159.00	20.1022	3,196.25	20.5415	3,266.10	(69.86)		
EMERA INC CMN (EMRAF)	200.00	33.0488	6,609.77	32.0123	6,402.47	207.30	3.9608	261.80
ENBRIDGE INC. CMN (ENB)	1,700.00	39.9200	67,864.00	24.1794	41,104.98	26,759.02	2.7211	1,846.66
ENCANA CORPORATION CMN (ECA)	1,700.00	20.8300	35,411.00	21.7460	36,968.20	(1,557.20)	3.8406	1,360.00
ENDESA SA EUR1 20 CMN (*ELEN)	221.00	17.5134	3,870.47	22.9145	5,064.11	(1,193.64)		
ENEL GREEN POWER SPA CMN (*ENELMM)	3,085.00	1.5798	4,873.74	2.2532	6,951.06	(2,077.32)		
ENEL SPA EUR 1 CMN (*ENEL)	24,373.00	3.2179	78,429.07	4.4027	107,307.89	(28,878.82)		
ENERGIAS DE PORTUGAL SA ORDS EUR1 00 (*EDP)	5,245.00	2.3596	12,376.10	3.2866	17,237.96	(4,861.85)		
ENERPLUS RESOURCES FUND CMN (ERF)	400.00	12.8700	5,148.00	31.2022	12,480.88	(7,332.88)		
ENI ORDINARY SHARES CMN (*E)	11,003.00	21.2415	233,719.85	22.9403	252,412.19	(18,692.34)		
ENN ENERGY HOLDINGS LTD CMN (HK2688)	2,000.00	3.4932	6,986.38	3.2685	6,536.94	449.44		
			93.40					
ENSCO PLC CMN CLASS A (ESV)	550.00	46.9700	25,833.50	52.3823	28,810.28	(2,976.78)		
ERICSSON (LM) TELEFON- AKTIEBOLAGET SEK 2 50 SER 'B' (*ERICY)	7,569.00	9.1148	68,989.93	11.7124	88,650.79	(19,660.86)		
ERSTE GROUP BANK AG DER OESTERREICHISCHEN SPARKASSEN AG. WIEN NPV (*ERBK)	493.00	18.9629	9,348.70	39.5207	19,483.69	(10,134.99)		
ESPRIT HOLDINGS LIMITED CMN (HK330)	3,018.00	1.2748	3,847.41	4.4877	13,543.86	(9,696.45)		
ESSILOR INTL S.A. (ORD) EUR 3 50 (*ESSIF)	637.00	92.7890	59,106.60	49.4746	31,515.34	27,591.26		
EUROPEAN AERONAUTIC DEFENCE CMN (*EADS)	1,109.00	35.3687	39,223.87	27.4676	30,461.52	8,762.36		
EUTELSAT COMMUNICATIONS CMN (*EUTELS)	113.00	30.7166	3,470.97	40.7865	4,608.88	(1,137.90)		
EXOR S.P.A. CMN (*IFILIM)	349.00	21.4060	7,470.70	20.5923	7,186.70	284.01		
EXPERIAN PLC CMN (*EXPERLN)	2,122.00	14.1201	29,962.87	12.3701	26,249.36	3,713.51		
			463.46					
FAIRFAX MEDIA LIMITED (ORD) (*FXJ)	7,148.00	0.5684	4,063.22	1.2952	9,258.35	(5,195.13)	6.3063	256.24
FAMILYMART CMN (J8028)	200.00	45.7035	9,140.70	36.6920	7,338.41	1,802.29		
FANUC CORP CMN (J6954)	600.00	162.1535	97,292.10	60.0273	36,016.40	61,275.70		
FAST RETAILING CO LTD CMN (J9983)	200.00	198.8415	39,768.30	157.2088	31,441.76	8,326.54		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
FERROVAL S A CMN (*CINTSM)	902.00	11 2499	10,147 39	12 3633	11,151.67	(1,004.28)		
FIAT INDUSTRIAL SPA CMN (*FIIM)	1,769 00	9.7979	17,332 50	13.0924	23,160 37	(5,827 87)		
FIAT S.P.A. CMN (*FORD)	1,644 00	5.0230	8,257 83	8 5995	14,137.52	(5,879 69)		
FINMECCANICA S P A CMN (*FNCIMM)	989 00	4.0255	3,981 22	12 0718	11,938 99	(7,957.77)		
FINNING LTD (COM NEW) CMN (FINGF)	400 00	23 2846	9,313 85	27 9296	11,171.86	(1,858.01)	2.3000	214 22
FIRST PACIFIC CO LTD CMN (HK142)	4,000 00	1 0325	4,129 96	0 9044	3,617 63	512 32		
FIRST QUANTUM MINERALS LTD CMN (FQVLF)	1,100 00	17.6995	19,469 41	23 0786	25,386 46	(5,917 05)	1.4216	276 77
FLEXTRONICS INTERNATIONAL LTD CMN (FLEX)	2,160.00	6 2000	13,392.00	7 3163	15,803.30	(2,411 30)		
FLS INDUSTRIES SER B DKK20 CMN CLASS B (*FLSI)	169 00	54.4845	9,207 88	88 0953	14,888.11	(5,680.23)		
FORTIS INC CMN (FRTSF)	300 00	31.7509	9,525 26	33 3024	9,990 72	(465 46)	3 7672	358 84
FORTUM OYJ EUR3 4 (*FORTU)	998 00	18 9502	18,912 32	26 0727	26,020 60	(7,108 28)		
FOSUN INTERNATIONAL LTD CMN (HK656)	3,000 00	0.5182	1,554.53	0 7794	2,338.09	(783.56)		
			60 71					
FRANCE TELECOM S.A. EUR 4 00 (*FTEL)	6,724 00	13.1335	88,309 69	18.7290	125,933 72	(37,624 04)		
FRANCO-NEVADA CORPORATION CMN (FNV)	300 00	45.2000	13,560.00	33 3740	10,012 20	3,547 80	1 3274	180 00
FRASER AND NEAVE LTD CMN (*FRANF)	3,000 00	5 5266	16,579 82	4.7697	14,309 14	2,270 68		
FRESENIUS MEDICAL CARE AG CMN (*FRMED)	458 00	70.6741	32,368 73	60 7250	27,812 04	4,556 69		
FRESENIUS SE & CO. KGAA DEM5 (*FRESE)	262 00	103 5237	27,123 20	85 0991	22,295 96	4,827.24		
FRESNILLO PLC CMN (*FRESLN)	370 00	22 8462	8,453 09	26 7016	9,879.59	(1,426 49)		
FUGRO NV CVA EURO 20 (*FUMCF)	204 00	60.4205	12,325 77	78 2878	15,970.70	(3,644 93)		
FUJII ELECTRIC CO LTD CMN (J6504)	2,000.00	2 4167	4,833 30	3 1686	6,337 10	(1,503 80)		
FUJII HEAVY INDS LTD. CMN (J7270)	2,000 00	7.9762	15,952 40	8 3967	16,793 31	(840 92)		
FUJII MEDIA HOLDINGS CMN (J4676)	2 00	1,710.4377	3,420 88	1,602 3515	3,204 70	216 17		
FUJIFILM HOLDINGS CMN (J4901)	1,300 00	18.7572	24,384 38	33 9920	44,189 54	(19,805 16)	0.0080	1 95
FUJITSU LIMITED CMN (J6702)	6,000 00	4.7457	28,473 90	6 4206	38,523 59	(10,049.68)		
FUKUOKA FINANCIAL GROUP CMN (J8354)	2,000.00	3 8817	7,763 33	3 9514	7,902 77	(139 44)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
G4S PLC CMN (*GROUP4)	2,589.00	4.3764	11,330.43	3.9955	10,344.46	985.96		
GALAXY ENTERTAINMENT GROUP LTD CMN (HK27)	5,000.00	2.4697	12,348.62	1.5718	7,858.80	4,489.82		
GALP ENERGIA, SGPS, S.A. CMN CLASS B (*GALPPL)	623.00	12.6588	7,886.43	19.5418	12,174.57	(4,288.13)		
GARMIN LTD CMN (GRMN)	200.00	38.2900	7,658.00	31.4758	6,295.16	1,362.84		
GAS NATURAL SDG SA EURL (*GASN)	869.00	12.7917	11,116.00	17.2388	14,980.54	(3,864.53)		
GCL-POLY ENERGY HOLDINGS LIMIT CMN (HK3800)	18,000.00	0.2166	3,897.94	0.4472	8,048.75	(4,150.81)		
			127.61					
GDF SUEZ CMN CLASS . (*GAZFP)	5,478.00	23.7416	130,056.37	27.9839	153,295.68	(23,239.31)		
GENTING HONG KONG LTD N/C FR STAR CRUISE PUBLIC CO (*STRC)	7,000.00	0.3250	2,275.00	0.2919	2,043.13	231.87		
GENTING SINGAPORE PLC CMN (*GENTF)	14,000.00	1.1132	15,585.03	1.5878	22,229.45	(6,644.42)		
GEORGE WESTON LTD CMN (WNGRF)	100.00	56.8743	5,687.43	68.1169	6,811.69	(1,124.26)	2.4931	141.79
			26.55					
GETTING AB CMN CLASS B (*GETIF)	502.00	24.7206	12,409.72	23.1884	11,640.57	769.15		
GILDAN ACTIVEWEAR INC CMN (GIL)	300.00	27.5200	8,256.00	29.0259	8,707.78	(451.78)	1.0901	90.00
GJENSIDIGE FORSIKRING ASA CMN (*GJFND)	189.00	11.6172	2,195.65	10.6555	2,013.89	181.76		
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (GSK)	5,312.00	45.5700	242,067.84	37.2609	197,929.81	44,138.03	4.9957	12,093.08
			2,916.82					
GLENORE INTERNATIONAL PLC CMN (*GLENCOR)	1,786.00	4.6343	8,276.88	7.6415	13,647.79	(5,370.91)		
GLOBAL LOGISTIC PROPERTIES LIM CMN (*GLPSP)	5,000.00	1.6501	8,250.43	1.5419	7,709.40	541.03		
GOLAR LNG LIMITED CMN (*GOLN)	91.00	37.9680	3,455.09	39.3444	3,580.34	(125.25)		
GOLDCORP INC CMN (GG)	1,900.00	37.5800	71,402.00	41.0576	78,009.40	(6,607.40)	1.4369	1,026.00
GOLDEN AGRI-RESOURCES LTD CMN (*GGR)	13,000.00	0.5290	6,876.68	0.5074	6,596.27	280.41		
GOME ELECTRICAL APPLIANCES CMN (HK493)	26,000.00	0.1315	3,418.43	0.3403	8,846.61	(5,428.18)		
GREAT WEST LIFE CO INC CMN (GWLIF)	600.00	21.7015	13,020.91	23.5684	14,141.06	(1,120.15)	5.4756	712.98
GREE, INC. CMN (J3632)	300.00	19.7965	5,938.95	16.0705	4,821.16	1,117.79		
			31.44					
GROUPE DANONE EUR 0.5 (*BSNOY)	2,358.00	62.0471	146,307.08	57.8816	136,484.81	9,822.28		
GS YUASA CMN (J6674)	1,000.00	4.5328	4,532.79	7.2146	7,214.55	(2,681.76)		
GUNMA BANK LTD CMN (J8334)	1,000.00	4.7081	4,708.09	5.2267	5,226.66	(518.57)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
GUOCOLAND LTD CMN (*SEALF)	1,000.00	1.2830	1,282.96	1.4918	1,491.78	(208.81)		
HAKUHODO DY HOLDINGS INC CMN (J2433)	80.00	65.8631	5,269.05	58.4958	4,679.66	589.39		
HAMAMATSU PHOTONICS K.K. CMN (J6965)	200.00	33.6328	6,726.55	27.9652	5,593.03	1,133.52		
HANG LUNG GROUP LTD CMN (HK10)	2,000.00	6.1292	12,258.39	6.3787	12,757.44	(499.04)		
HANG LUNG PROPERTIES LIMITED CMN (HK101)	4,000.00	3.3772	13,508.72	4.0656	16,262.28	(2,753.56)		
HANG SENG BANK (ORD) CMN (HK11)	1,500.00	13.6634	20,495.11	14.7396	22,109.43	(1,614.32)		
HANKYU HANSHIN HOLDINGS, INC. CMN (J9042)	3,000.00	5.0336	15,100.94	4.6797	14,039.12	1,061.82		
HARVEY NORMAN HDLG LTD (AUD) ORDINARY FULLY PAID (*HVN)	2,114.00	1.9972	4,222.14	3.0500	6,447.76	(2,225.62)	5.6410	238.17
HEIDELBERGCEMENT AG CMN (*HEZMF)	366.00	47.8060	17,496.98	59.6416	21,828.81	(4,331.83)		
HEINEKEN HOLDING NV CMN (*HEHNAS)	251.00	44.7109	11,222.43	46.0238	11,551.97	(329.54)		
HEINEKEN NV CMN (*HEINKN)	715.00	52.0846	37,240.51	31.2258	22,326.46	14,914.05		
HENDERSON LAND DEVLPMNT (ORD) CMN (HK12)	2,000.00	5.4976	10,995.17	6.2969	12,593.72	(1,598.55)		
			180.46					
HENGAN INTL GROUP CO LTD CMN (HK1044)	1,500.00	9.6611	14,491.59	7.1381	10,707.09	3,784.49		
HENKEL ORD CMN (*HENORD)	442.00	55.4202	24,495.74	52.5386	23,222.08	1,273.66		
HENNES & MAURITZ AB SEK0.25 (*HEMBF)	2,424.00	35.7653	86,695.08	28.6471	69,440.67	17,254.41		
HERMES INTERNATIONAL EUR 1.52449 (*HERME)	182.00	306.6594	55,812.02	232.1825	42,257.22	13,554.79		
HEXAGON SER B FREE ORD CMN CLASS B (*HEXAF)	790.00	17.0875	13,499.16	21.4450	16,941.56	(3,442.40)		
HINO MOTORS LTD CMN (J7205)	1,000.00	7.1623	7,162.30	5.6181	5,618.09	1,544.21		
HIROSE ELECTRIC CMN (J6806)	100.00	98.1686	9,816.86	111.9961	11,199.61	(1,382.75)		
HIROSHIMA BANK, LTD (THE) CMN (J8379)	2,000.00	3.5937	7,187.34	4.4761	8,952.29	(1,764.94)		
HISAMITSU PHARMACEUTICAL CO., CMN (J4530)	300.00	49.0843	14,725.29	40.0797	12,023.92	2,701.38		
HITACHI CMN (J6501)	14,000.00	6.0980	85,371.63	5.4969	76,956.51	8,415.12		
HITACHI CAPITAL CMN (J8586)	400.00	16.6035	6,641.41	16.0223	6,408.94	232.47		
HITACHI CHEMICAL COMPANY, LTD. CMN (J4217)	300.00	15.5768	4,673.03	20.9908	6,297.23	(1,624.21)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
HITACHI CONSTRUCTION MACHINE CMN (J6305)	200.00	18.5819	3,716.38	21.9500	4,390.00	(673.61)		
HITACHI HIGH-TECHNOLOGIES CORP CMN (J8036)	200.00	24.4420	4,888.40	22.9936	4,598.72	289.67		
HITACHI METALS CMN (J5486)	1,000.00	11.8078	11,807.78	11.9796	11,979.56	(171.78)		
HOKKAIDO ELEC PWR CO INC CMN (J9509)	900.00	12.8846	11,596.17	12.6699	11,402.93	193.24		
HOKUHOKU FINANCIAL GROUP CMN (J8377)	6,000.00	1.6153	9,691.65	2.0581	12,348.70	(2,657.05)		
HOKURIKU ELEC POWER CMN (J9505)	500.00	15.5016	7,750.81	19.3669	9,683.44	(1,932.63)		
HOLCIM CHF2(REGD) (*HBPRI)	619.00	55.1767	34,154.38	37.2123	23,034.38	11,120.00		
HONDA MOTOR CMN (J7267)	4,800.00	34.4216	165,223.77	40.6429	195,085.88	(29,862.11)		
			1,062.02					
HONG KONG & CHINA GAS ORD CMN (HK3)	12,124.00	2.1165	25,660.91	1.5262	18,503.46	7,157.45		
HONG KONG EXCHANGES & CLEAR CMN (HK388)	2,400.00	14.1790	34,029.61	20.7026	49,686.24	(15,656.64)		
HONGKONG LAND HOLDINGS (SG) CMN (*HKLD)	2,000.00	5.7100	11,420.00	6.2629	12,525.80	(1,105.80)		
HOPEWELL HIGHWAY INFRASTRU LTD CMN (HK737)	3,500.00	0.4756	1,664.74	0.8007	2,802.61	(1,137.87)		
HOPEWELL HLDGS CMN (HK54)	1,500.00	2.8487	4,273.04	2.8504	4,275.54	(2.50)		
HOYA CORP CMN (J7741)	1,300.00	21.8751	28,437.59	23.9020	31,072.61	(2,635.01)		
HSBC HLDGS PLC ORD USD0.50 (*HSBA)	30,505.00	8.7982	268,389.59	7.1039	216,704.21	51,685.38		
			2,766.51					
HUABAO INTL HOLDINGS LTD CMN (HK336)	5,000.00	0.4872	2,436.21	1.1693	5,846.62	(3,410.41)		
HUSKY ENERGY INC. CMN (HUSKF)	700.00	25.0251	17,517.55	27.3096	19,116.75	(1,599.20)	4.6566	815.72
			154.87					
HUSQVARNA AB CMN CLASS B B SHARES (*HUSBS)	695.00	4.7056	3,270.38	7.9724	5,540.80	(2,270.42)		
HUTCHISON PORT HOLDINGS TRUST CMN (*HPHTSP)	13,000.00	0.7100	9,230.00	0.7954	10,340.67	(1,110.67)		
HUTCHISON WHAMPOA LTD (ORD) CMN (HK13)	5,000.00	8.5719	42,859.26	11.5925	57,962.59	(15,103.33)		
HYSAN DEVELOPMENT ORD CMN (HK14)	1,020.00	3.7768	3,852.31	3.4433	3,512.13	340.18		
IAMGOLD CORPORATION CMN (IAG)	800.00	11.8000	9,440.00	17.6212	14,096.99	(4,656.99)	2.1166	200.00
			75.00					
IBERDROLA, S.A. CMN (*IBERSP)	15,664.00	4.7078	73,743.10	6.8475	107,259.87	(33,516.77)		
IBIDEN CO LTD CMN (J4062)	400.00	17.8431	7,137.26	34.7043	13,881.74	(6,744.48)		
ICAP PLC CMN (*IAPLN)	1,380.00	5.2921	7,303.10	7.6986	10,624.06	(3,320.96)		
			346.22					

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM- TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
IDEMITSU KOSAN CMN (J5019)	100.00	88.9027	8,890.27	110.0462	11,004.62	(2,114.35)		
IGM FINANCIAL INC CMN (IGIFF)	200.00	39.3715	7,874.29	43.2744	8,654.88	(780.58)	5.4319	427.73
			79.27					
IHI CORPORATION CMN (J7013)	4,000.00	2.1161	8,464.54	2.2667	9,066.93	(602.39)		
ILUKA RESOURCES LIMITED N/C FR WESTRALIAN SANDS LTD (*WESS)	1,116.00	11.5942	12,939.09	16.2171	18,098.30	(5,159.21)	6.6254	857.27
IMPERIAL OIL LIMITED CMN (IMO)	600.00	41.7200	25,032.00	38.7258	23,235.48	1,796.52	1.1317	283.28
			53.10					
IMPERIAL TOBACCO GROUP PLC GBP0.10 (*IMTTF)	2,296.00	38.4951	88,384.83	24.2440	55,664.21	32,720.63		
INCITEC PIVOT LIMITED ORDINARY FULLY PAID (*IPL1)	6,219.00	2.9190	18,153.43	3.9314	24,449.08	(6,295.65)	4.0351	732.51
			178.68					
INDOFOOD AGRI RESOURCES LTD CMN (*CTXSP)	1,000.00	1.1330	1,132.95	1.7032	1,703.22	(570.26)		
INDUSTRIA DE DISENO TEXTIL S A CMN (*IDDT)	714.00	103.2072	73,689.94	47.4506	33,879.74	39,810.20		
INDUSTRIAL ALLIANCE INS & FINL SVCS INC CMN (IDLLF)	200.00	24.0614	4,812.29	33.6797	6,735.95	(1,923.66)	3.9154	188.47
INDUSTRIVARDEN AB A FRIA CMN CLASS A (*INDUA)	858.00	13.5313	11,609.81	17.3710	14,904.28	(3,294.47)		
INDUSTRIVARDEN AB-SER 'C' FRIA CMN CLASS C (*INVAC)	538.00	12.8373	6,906.49	15.6178	8,402.38	(1,495.89)		
ING GROEP NV EUR.24 CMN (*INTNF)	11,001.00	6.6661	73,334.03	9.1221	100,351.76	(27,017.73)		
INGERSOLL-RAND PLC CMN (IR)	660.00	42.1800	27,838.80	42.9311	28,334.54	(495.74)	1.5173	422.40
INMET MINING CORP CMN (IEMMF)	100.00	41.0333	4,103.33	79.3095	7,930.95	(3,827.62)	0.4687	19.23
INPEX CMN (J1605)	7.00	5,565.8093	38,960.66	6,063.8787	42,447.15	(3,486.49)		
INSURANCE AUSTRALIA GROUP LIM ORDINARY FULLY PAID (*IAG)	1,134.00	3.5643	4,041.90	3.2692	3,707.26	334.64	3.4483	139.38
INTACT FINL CORP CMN (IFCFZ)	300.00	62.3316	18,699.48	51.4512	15,435.35	3,264.13	2.4799	463.73
INTERNATIONAL CONSOLIDATED AIR CMN (*INSCOLL)	1,720.00	2.5010	4,301.73	3.8961	6,701.31	(2,399.58)		
INTERNATIONAL POWER PLC GBP0.50 (*NATPF)	2,163.00	6.5481	14,163.53	6.6299	14,340.49	(176.96)		
INTESA SANPAOLO COMMON STOCK 0.52 EUR (*BCOAF)	39,256.00	1.4153	55,557.20	2.1641	84,955.70	(29,398.50)		
INVESTOR 'A' SEK6 25 (*INAF)	435.00	18.3742	7,992.76	21.3001	9,265.57	(1,272.80)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
ISETAN MITSUKOSHI HOLDINGS CMN (J3099)	1,200.00	10.5431	12,651.73	11.5781	13,893.73	(1,242.00)		
ISRAEL CHEMICALS SHS ILS1 (*ISCHS)	1,002.00	10.7455	10,766.98	15.5329	15,563.95	(4,796.97)		
ISRAEL CORP ORD ILS1 (*ISRC)	6.00	550.5783	3,303.47	1,067.5823	6,405.49	(3,102.02)		
ISRAEL DIS BANK ILS0 01 SER A CMN CLASS A (IDB)	1,340.00	1.0183	1,364.47	1.6025	2,147.31	(782.83)		
ISUZU MOTORS LTD CMN (J7202)	4,000.00	5.2966	21,186.39	4.9210	19,684.00	1,502.39		
ITOCHU CORPORATION CMN (J8001)	4,600.00	10.4179	47,922.31	10.9641	50,434.69	(2,512.39)		
ITOCHU TECHNO-SOLUTIONS CORP CMN (J4739)	100.00	48.1452	4,814.52	43.6837	4,368.37	446.15		
IVANHOE MINES LTD CMN (IVN)	700.00	9.6800	6,776.00	24.1978	16,938.47	(10,162.47)		
IYO BANK, LTD CMN (J8385)	1,000.00	7.9512	7,951.16	8.3601	8,360.10	(408.94)		
J SAINSBURY PLC CMN (*SAINS)	2,955.00	4.7260	13,965.46	5.7689	17,047.04	(3,081.58)		
			537.49					
J. FRONT RETAILING CO. LTD CMN (J3086)	2,000.00	4.9961	9,992.16	5.3906	10,781.20	(789.04)		
JAPAN PETROLEUM EXPLORATION CMN (J1662)	100.00	37.8149	3,781.49	39.7897	3,978.97	(197.47)		
JAPAN STEEL WORKS LTD CMN (J5631)	1,000.00	5.4719	5,471.90	10.6025	10,602.45	(5,130.56)		
JAPAN TOBACCO INC CMN (J2914)	15.00	29.5633	443.45	3,941.8674	59,128.01	(58,684.56)		
			88,246.38					
JARDINE MATHESON HOLDINGS (SG) CMN (*JMHS)	800.00	48.4000	38,720.00	45.1990	36,159.23	2,560.77		
JARDINE STRATEGIC HLDG (SG) CMN (*JSHSG)	500.00	30.5000	15,250.00	28.2056	14,102.82	1,147.18		
JERONIMO MARTINS ESTAB CMN EUR5 00 (*JERON)	649.00	16.8679	10,947.24	6.2042	4,026.50	6,920.74		
JFE HOLDINGS CMN (J5411)	1,500.00	16.5033	24,755.02	27.3290	40,993.50	(16,238.49)		
JGC CMN (J1963)	1,000.00	28.7369	28,736.86	15.4680	15,468.03	13,268.83		
JOHNSON MATTHEY LTD CMN (*JMATF)	458.00	34.6221	15,856.92	29.8840	13,686.89	2,170.03		
JOYO BANK LTD CMN (J8333)	2,000.00	4.5328	9,065.57	4.4439	8,887.83	177.74		
JSR CMN (J4185)	700.00	17.1920	12,034.42	20.6325	14,442.72	(2,408.30)		
JTEKT CORPORATION CMN (J6473)	600.00	10.2175	6,130.53	12.9523	7,771.40	(1,640.87)		
JULIUS BAER GROUP LTD. CMN (*BAER2XX)	289.00	36.1099	10,435.76	40.0550	11,575.90	(1,140.13)		
JUPITER TELECOMMUNICATIONS CMN (J4817)	5.00	1,020.5027	5,102.51	1,041.0192	5,205.10	(102.58)		
			72.79					
JX HOLDINGS, INC CMN (J5020)	7,200.00	5.1088	36,783.18	6.9098	49,750.84	(12,967.66)		
K'S HOLDINGS CMN (J8282)	200.00	29.1000	5,820.00	42.1173	8,423.45	(2,603.45)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
K+S AKTIENGESSELLSCHAFT CMN (*KNSSKF)	426.00	45.5717	19,413.54	71.1383	30,304.93	(10,891.40)		
KAJIMA CMN (J1812)	3,000.00	2.9175	8,752.53	2.8120	8,435.92	316.61		
KANEKA CORP CMN (J4118)	1,000.00	5.4969	5,496.94	7.1414	7,141.43	(1,644.49)		
KANSAI ELECTRIC POWER COMPANY CMN (J9503)	2,400.00	11.9580	28,699.29	18.1395	43,534.73	(14,835.44)		
KANSAI PAINT CO LTD CMN (J4613)	1,000.00	10.6558	10,655.80	9.3901	9,390.06	1,265.74		
KAO CORP LTD CMN (J4452)	1,400.00	27.4722	38,461.06	26.7453	37,443.48	1,017.58		
KAWASAKI HEAVY INDUSTRIES LTD ORD CMN (J7012)	5,000.00	2.7046	13,523.23	3.5385	17,692.53	(4,169.31)		
KAWASAKI KISEN CMN (J9107)	3,000.00	1.9534	5,860.06	4.5853	13,755.77	(7,895.70)		
KBC GROUP NV CMN (*KREBF)	411.00	21.0959	8,670.41	31.7033	13,030.04	(4,359.63)		
KDDI CMN (J9433)	8.00	6,423.5324	51,388.26	6,209.1424	49,673.14	1,715.12		
KEIKYU CORPORATION CMN (J9006)	2,000.00	9.0781	18,156.18	8.6678	17,335.63	820.56		
KEIO CORPORATION CMN (J9008)	1,000.00	7.2249	7,224.91	6.8124	6,812.39	412.52		
KEISEI ELEC RAILWAY CO LTD CMN (J9009)	1,000.00	8.4145	8,414.45	6.9746	6,974.57	1,439.88		
KEMIRA OY ORD NPV CMN (*KEMIR)	261.00	11.6651	3,044.59	13.2129	3,448.56	(403.97)		
KEPPEL CORPORATION LIMITED CMN (KPLM)	3,400.00	8.1162	27,595.14	9.0324	30,710.28	(3,115.14)		
KEPPEL LAND LTD (SGD) FORMERLY STRAIT STEAMSHIP (*STSEF)	1,000.00	2.5422	2,542.24	3.6110	3,610.98	(1,068.74)		
KERRY GP A ORD SHS EURO 125 (*KERRY)	320.00	43.6729	13,975.32	38.1284	12,201.08	1,774.24		
KERRY GROUP PLC CMN CLASS A (*KGPA)	205.00	43.7994	8,978.89	35.5725	7,292.37	1,686.52		
KERRY PROPERTIES CO CMN (HK683)	1,500.00	4.2601	6,390.22	4.2565	6,384.74	5.48		
KESKO B SHARE CMN CLASS 1 (*KESKO)	168.00	26.0645	4,378.83	44.4914	7,474.55	(3,095.72)		
KEYENCE CORP CMN (J6861)	121.00	245.6719	29,726.30	154.2451	18,663.66	11,062.64		
KEYERA CORP CMN (KEYUF)	100.00	41.6724	4,167.24	44.6772	4,467.72	(300.48)	4.7221	196.78
			12.54					
KIKKOMAN CORP CMN (J2801)	1,000.00	12.3212	12,321.16	11.2605	11,260.54	1,060.62		
KINGFISHER PLC ORD CMN (*KGFLN)	6,149.00	4.5065	27,710.58	4.0744	25,053.32	2,657.26		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
KINNEVIK INVESTMENT AB CMN CLASS B (*INVIKB)	437.00	20.0222	8,749.70	21.0963	9,219.07	(469.37)		
KINROSS GOLD CORP CMN (KGC)	2,600.00	8.1500	21,190.00	16.1533	41,998.63	(20,808.63)	1.9632	416.00
KINTETSU CORP CMN (J9041)	4,000.00	3.9818	15,927.36	3.1645	12,657.96	3,269.40		
KIRIN HOLDINGS COMPANY, LTD CMN (J2503)	3,000.00	11.7201	35,160.39	13.4250	40,274.86	(5,114.47)		
			471.62					
KIWI INCOME PROPERTY TRUST CMN (*KIPTF)	19,278.00	0.8382	16,159.52	0.8407	16,206.70	(47.18)	6.6603	1,076.27
KOBE STEEL CMN (J5406)	9,000.00	1.1895	10,705.89	2.3176	20,858.45	(10,152.56)		
KOMATSU LTD CMN (J6301)	2,700.00	23.5154	63,491.55	30.0810	81,218.80	(17,727.25)		
KONAMI CO., LTD CMN (J9766)	400.00	22.4385	8,975.42	21.0371	8,414.85	560.57		
KONE CORP CMN CLASS B (*KNEBVF)	433.00	60.2939	26,107.24	55.2640	23,929.30	2,177.95		
KONICA MINOLTA HOLDINGS CMN (J4902)	1,500.00	7.8009	11,701.35	10.3140	15,470.96	(3,769.61)		
KONINKLUKE AHOLD N.V. CMN (*KONINK)	2,690.00	12.3727	33,282.59	13.0020	34,975.41	(1,692.82)		
KONINKLUKE DSM N.V. CMN EUR1.5 (*DSMNV)	474.00	49.1161	23,281.05	55.2146	26,171.73	(2,890.67)		
KONINKLUKE PHILIPS ELECTRONICS NV EURO 20 (*PH)	3,486.00	19.7098	68,708.19	29.2841	102,084.54	(33,376.35)		
KONINKLUKE VOPAK NV CMN (*VPKNAA)	150.00	63.9902	9,598.54	47.4260	7,113.91	2,484.63		
KUBOTA CORP CMN (J6326)	3,000.00	9.1407	27,422.10	10.0114	30,034.20	(2,612.10)		
KUEHNE & NAGEL INTL AG NOM CHF 5 (*KUEHNE)	111.00	105.6104	11,722.76	135.2224	15,009.68	(3,286.93)		
KURARAY CMN (J3405)	800.00	12.8596	10,287.67	14.2506	11,400.47	(1,112.80)		
KURITA WATER INDS LTD CMN (J6370)	200.00	23.0020	4,600.40	25.5622	5,112.44	(512.03)		
KYOCERA CORPORATION CMN (J6971)	500.00	85.5219	42,760.94	104.0107	52,005.33	(9,244.39)		
KYOWA HAKKO KIRIN CMN (J4151)	1,000.00	10.2301	10,230.07	10.1150	10,114.99	115.09		
			116.45					
KYUSHU ELEC POWER CO INC CMN (J9508)	1,900.00	11.8328	22,482.36	16.7834	31,888.43	(9,406.07)		
L'OREAL EUR2.00 CMN (*LORLY)	845.00	116.7648	98,666.23	91.7311	77,512.78	21,153.45		
LAFARGE SA (BR) EUR 4 (*LAFCF)	513.00	44.5020	22,829.53	57.9528	29,729.78	(6,900.25)		
LAWSON INC CMN (J2651)	100.00	69.8700	6,987.00	49.4172	4,941.72	2,045.28		
LEGAL & GENERAL GROUP ORD GBP0.025 (*LGEN)	12,913.00	1.9961	25,775.67	1.7375	22,436.97	3,338.70		
LEGRAND FRANCE CMN PRIV PL/REG-S REG S (*LRFP)	84.00	33.8686	2,844.96	34.3621	2,886.42	(41.45)		
LEIGHTON HOLDINGS LIMITED ORDINARY FULLY PAID (*LETHF)	624.00	16.6641	10,398.37	28.1954	17,593.95	(7,195.58)	3.6878	383.47

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
LI & FUNG (ORD) CMN (HK494)	12,800.00	1.9103	24,451.82	0.7695	9,849.93	14,601.89		
LIFESTYLE INTL HLDS LTD CMN (HK1212)	1,500.00	2.1810	3,271.48	2.4347	3,652.12	(380.64)		
LINDE AG NPV (*LINDF)	601.00	155.2602	93,311.37	126.1674	75,826.63	17,484.73		
LIXIL GROUP CORPORATION CMN (J5938)	800.00	21.0111	16,808.87	22.1086	17,686.87	(878.00)		
LLOYDS BANKING GROUP PLC ORD 25P (*TSBF)	69,844.00	0.4877	34,059.94	0.9042	63,154.05	(29,094.11)		
LOBLAW COS LTD CMN (LBLCF)	200.00	31.8590	6,371.81	38.8066	7,761.33	(1,389.52)	2.5501	162.49
			30.97					
LUNDIN MINING CORPORATION LTD. CMN (LUNMIF)	1,300.00	4.1495	5,394.40	3.6972	4,806.30	588.11		
LUNDIN PETROLEUM AB CMN (*LUPESS)	563.00	18.6344	10,491.16	23.3588	13,150.98	(2,659.82)		
LUXOTTICA GROUP SPA CMN (*LUXG)	365.00	34.9636	12,761.72	30.5066	11,134.93	1,626.79		
LVMH MOET-HENNESSY LOUIS VUITTON FF10 (*LVMHY)	984.00	151.7157	149,288.27	121.0890	119,151.59	30,136.67		
LYONDELBASSELL INDUSTRIES N.V. CMN CLASS A (LYB)	840.00	40.2700	33,826.80	29.9105	25,124.83	8,701.97	3.9732	1,344.00
MACQUARIE GROUP LIMITED ORDINARY FULLY PAID DEFERRED S (*MQG12)	1,031.00	26.6297	27,455.24	30.2737	31,212.16	(3,756.92)	5.3846	1,478.36
			791.98					
MAGNA INTERNATIONAL INC. CMN (MIGA)	600.00	39.4600	23,676.00	52.5213	31,512.80	(7,836.80)	2.7876	660.00
MAKITA CORP CMN (J6586)	400.00	34.7221	13,888.85	42.3489	16,939.56	(3,050.70)		
MAN SE NPV (*MANGF)	136.00	101.9540	13,865.74	115.5101	15,709.37	(1,843.63)		
MANULIFE FINANCIAL CORP CMN (MFC)	4,400.00	10.8900	47,916.00	14.8013	65,125.87	(17,209.87)	4.6924	2,248.42
MARINE HARVEST CMN (*KIPPER)	5,285.00	0.7083	3,743.30	1.0896	5,758.74	(2,015.44)		
MARKS AND SPENCER GROUP PLC CMN SERIES NEW ORD (*MSSNO)	3,043.00	5.0961	15,507.42	5.8147	17,694.25	(2,186.83)		
			515.32					
MARUBENI CORPORATION CMN (J8002)	5,000.00	6.5863	32,931.56	7.3421	36,710.48	(3,778.92)		
MARUI GROUP CO LTD CMN (J8252)	900.00	7.5880	6,829.23	8.5866	7,727.91	(898.68)		
MAZDA MOTOR CORP. ORD CMN (J7261)	7,000.00	1.3398	9,378.61	2.4763	17,333.93	(7,955.33)		
MEDIASET 0 52EUR (*MESET)	2,820.00	1.7456	4,922.73	6.1544	17,355.30	(12,432.58)		
MEDIOBANCA SPA EURO 50 (*MEDBF)	636.00	4.3977	2,796.92	9.6798	6,156.38	(3,359.46)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
MEDIPAL HOLDINGS CMN (J7459)	700.00	14.0992	9,869.45	8.5951	6,016.57	3,852.88		
MEG ENERGY CORP CMN (MEGEF)	300.00	35.8807	10,764.22	42.9303	12,879.10	(2,114.87)		
MELJI HOLDINGS CMN (J2269)	200.00	45.7861	9,153.22	43.4685	8,693.69	459.53		
MERCK KGAA CMN (*MKGAS)	166.00	99.6501	16,541.91	83.7654	13,905.05	2,636.86		
METRO AG NPV (*MTR)	337.00	29.1216	9,813.97	37.0474	12,484.97	(2,671.00)		
METRO INC CMN (MTRAF)	200.00	51.2596	10,251.92	44.6301	8,926.02	1,325.91	1.6045	164.49
METSO OYJ CMN (*METSO)	355.00	34.3180	12,182.89	53.4695	18,981.68	(6,798.78)		
MGM CHINA HOLDINGS LIMITED CMN (HK2282)	2,000.00	1.5107	3,021.42	1.5462	3,092.47	(71.06)		
MICHELIN (CIE GLE DES ETABL) CLASS 'B'(REDG) EUR2 00 (*MICHF)	489.00	65.1675	31,866.91	73.3956	35,890.45	(4,023.54)		
MIGDAL INSURANCE COMPANY LTD ILS 0 01 (*LEUM)	398.00	1.1613	462.19	2.0502	815.99	(353.80)		
MINEBEA CO LTD CMN (J6479)	1,000.00	3.9318	3,931.75	6.1299	6,129.93	(2,198.17)		
MIRACA HOLDINGS INC. CMN (J4544)	100.00	41.3836	4,138.36	39.1679	3,916.79	221.57		
MITSUBISHI CHEMICAL HOLDINGS CMN (J4188)	4,000.00	4.3700	17,480.02	6.5846	26,258.43	(8,778.41)		
MITSUBISHI CORP CMN (J8058)	4,300.00	19.9843	85,932.59	20.7183	89,088.85	(3,156.26)		
MITSUBISHI ELEC CORP CMN (J6503)	6,000.00	8.2642	49,585.16	10.8973	65,383.73	(15,798.57)		
MITSUBISHI ESTATE CMN (J8802)	4,000.00	17.7555	71,021.98	18.3142	73,256.68	(2,234.69)		
MITSUBISHI GAS CHEMICAL CMN (J4182)	1,000.00	5.6347	5,634.68	7.0196	7,019.56	(1,384.88)		
MITSUBISHI HEAVY IND CMN (J7011)	11,000.00	4.0319	44,351.17	3.9134	43,047.76	1,303.41		
MITSUBISHI MATERIALS CORP CMN (J5711)	5,000.00	2.8674	14,337.12	3.0399	15,199.35	(862.23)		
MITSUBISHI MOTORS CMN (J7211)	12,000.00	1.0017	12,020.65	1.4609	17,530.73	(5,510.08)		
MITSUBISHI TANABE PHARMA CORPO CMN (J4508)	700.00	14.3371	10,035.99	16.6378	11,646.48	(1,610.49)		
MITSUBISHI UFJ FINANCIAL GROUP CMN (J8306)	44,500.00	4.7331	210,624.25	4.9283	219,310.28	(8,686.03)		
MITSUBISHI UFJ LEASE & FINANCE CMN (J8593)	230.00	41.3210	9,503.82	40.3100	9,271.30	232.53		
MITSUI & CO LTD CMN (J8031)	4,900.00	14.7002	72,031.21	17.2510	84,529.98	(12,498.76)		
MITSUI CHEMICAL INC CMN (J4183)	4,000.00	2.4793	9,917.03	3.4422	13,768.84	(3,851.81)		
MITSUI ENGINEERING & SHIPBUILDG CMN (J7003)	2,000.00	1.4275	2,854.90	2.7647	5,529.45	(2,674.54)		
MITSUI FUDOSAN CO , LTD. CMN (J8801)	3,000.00	19.1579	57,473.71	18.3926	55,177.71	2,296.00		
MITSUI O S K LINES LTD CMN (J9104)	5,000.00	3.5561	17,780.54	5.7629	28,814.63	(11,034.09)		
MIZUHO FINANCIAL GROUP CMN (J8411)	75,840.00	1.6779	127,250.55	1.7408	132,019.03	(4,768.48)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
MODERN TIMES GROUP SER B SEK5.00 (*MTGSK)	128.00	46.1450	5,906.56	73.3935	9,394.37	(3,487.80)		
MORRISON (WM) SUPERMARKETS PLC ORD GBP0.10 (*MWMSEF)	4,622.00	4.1725	19,285.42	4.5216	20,898.77	(1,613.34)		
MS&AD INSURANCE GROUP HOLDINGS CMN (J8725)	1,600.00	17.3172	27,707.59	21.6979	34,716.71	(7,009.13)		
MTR CORP LTD CMN CLASS A (HK66)	3,000.00	3.4094	10,228.22	3.6565	10,969.37	(741.16)		
MUENCHENER RUECKVERS GES AG NPV (*MURUR)	362.00	140.7026	50,934.33	133.7072	48,402.02	2,532.30		
MURATA MFG. CO., LTD. CMN (J6981)	600.00	52.0269	31,216.11	42.2437	25,346.25	5,869.87		
N.V. BEKAERT S.A. CMN (*BEKBBB)	89.00	24.6973	2,198.06	100.5517	8,949.10	(6,751.04)		
NABTESCO CMN (J6268)	300.00	22.0379	6,611.36	21.2702	6,381.06	230.29		
NAMCO BANDAI HOLDINGS CMN (J7832)	500.00	13.6109	6,805.44	10.8421	5,421.06	1,384.38		
NATIONAL AUSTRALIA BK -ORD ORDINARY FULLY PAID (*NAB)	5,755.00	24.1101	138,753.85	24.9565	143,624.80	(4,870.95)	7.5616	10,492.01
NATIONAL BANK CDA MONTREAL QUE CMN (NTIOF)	400.00	71.5550	28,622.00	69.6608	27,864.30	757.70	4.2161	1,206.73
			233.04					
NATIONAL GRID PLC CMN (*NATTNS)	8,576.00	10.5920	90,837.36	8.3384	71,509.92	19,327.43		
			3,527.15					
NATIXIS EUR1.6 CMN (*CRENF)	1,381.00	2.6811	3,702.65	5.2219	7,211.41	(3,508.77)		
NEPTUNE ORIENT LINES LTD CMN (*NOLOFF)	5,000.00	0.8724	4,362.07	1.6993	8,496.34	(4,134.27)		
NESTE OIL OYJ CMN (*NESTOIL)	215.00	11.2094	2,410.01	16.3404	3,513.19	(1,103.18)		
NESTLE S.A. CMN (*NESNVXX)	7,589.00	59.6035	452,330.86	28.2521	214,404.93	237,925.93		
NEW GOLD INC CMN (NGD)	1,100.00	9.5000	10,450.00	12.1192	13,331.16	(2,881.16)		
NEW WORLD DEVELOPMENT LTD CMN (HK17)	9,037.00	1.1614	10,495.47	1.4863	13,432.06	(2,936.59)		
NEWCREST MINING LIMITED ORD CMN (*NCMLF)	1,892.00	23.1576	43,814.21	19.3792	36,665.38	7,148.82	1.4153	620.10
NEXEN INC. CMN (NXY)	1,200.00	16.8900	20,268.00	24.0534	28,864.04	(8,596.04)	1.1647	236.06
			44.25					
NGK INSULATORS CMN (J5333)	1,000.00	10.9313	10,931.27	17.2198	17,219.85	(6,288.57)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
NGK SPARK PLUG CO LTD (J6334)	1,000.00	13.0975	13,097.49	16.0987	16,098.67	(3,001.18)		
NICE SYSTEMS LTD 1 ADR REPRESENTS 1 ORD SH (NICE)	146.00	36.6000	5,343.60	35.2863	5,151.80	191.80		
NIDEC CORPORATION ORD CMN (J6594)	300.00	75.3795	22,613.84	70.3364	21,100.93	1,512.91		
NIELSEN HOLDINGS B.V. CMN (NLSN)	220.00	26.2200	5,768.40	30.2498	6,654.95	(886.55)		
NIKO RESOURCES CMN (NKRSF)	100.00	13.1959	1,319.59	98.8482	9,884.82	(8,565.23)	1.7637	23.27
			4.42					
NIKON CMN (J7731)	1,100.00	30.0767	33,084.32	22.7169	24,988.62	8,095.70		
NINTENDO CO., LTD. ORD CMN CLASS A TAXBL (J7974)	300.00	115.8239	34,747.18	245.0252	73,507.55	(38,760.37)		
NIPPON ELEC GLASS CO LTD (J5214)	1,000.00	5.8851	5,885.11	9.0746	9,074.61	(3,189.50)		
NIPPON EXPRESS CO LTD CMN (J9062)	3,000.00	4.1071	12,321.16	4.2688	12,806.34	(485.18)		
NIPPON MEAT PACKERS CMN (J2282)	1,000.00	13.1851	13,185.15	13.9413	13,941.29	(756.15)		
NIPPON PAPER GROUP CMN (J3893)	300.00	15.8272	4,748.15	26.2563	7,876.89	(3,128.74)		
NIPPON SHEET GLASS CO LTD CMN (J5202)	4,000.00	1.0894	4,357.48	2.7869	11,147.55	(6,790.07)		
NIPPON SHOKUBAI LTD ORD CMN (J4114)	1,000.00	12.0081	12,008.12	10.3252	10,325.23	1,682.90		
NIPPON STEEL CORPORATION CMN (J5401)	18,000.00	2.2413	40,344.29	3.2420	58,356.68	(18,012.38)		
NIPPON TELEGRAPH & TELE CMN (J9432)	1,200.00	46.3296	55,595.49	46.7375	56,085.04	(489.56)		
NIPPON TELEVISION NETWORK CMN (J9404)	20.00	151.2598	3,025.20	161.9820	3,239.24	(214.04)		
NIPPON YUSEN CMN (J9101)	6,000.00	2.6170	15,701.97	3.9181	23,508.30	(7,806.33)		
NISHI-NIPPON CITY BANK LTD CMN (J8327)	3,000.00	2.4167	7,249.95	3.0471	9,141.34	(1,891.39)		
NISSAN CHEMICAL IND CMN (J4021)	400.00	9.6916	3,876.66	13.0953	5,238.12	(1,361.46)		
NISSAN MOTOR CMN (J7201)	7,200.00	9.3661	67,435.82	10.3351	74,412.40	(6,976.58)		
NISSHIN SEIFUN GROUP CMN (J2002)	500.00	11.6575	5,828.76	12.1046	6,052.32	(223.56)		
NISSHINBO INDS INC CMN (J3105)	1,000.00	7.5880	7,588.03	11.3093	11,309.28	(3,721.25)		
NISSIN FOODS HOLDINGS CMN (J2897)	100.00	38.0028	3,800.28	35.6584	3,565.84	234.44		
NITORI CO LTD CMN (J9843)	100.00	94.4122	9,441.22	85.0634	8,506.34	934.88		
NITTO DENKO CMN (J6988)	500.00	42.2601	21,130.04	45.9132	22,956.62	(1,826.57)		
NKSJ HOLDINGS CMN (J8630)	1,350.00	21.0862	28,466.39	22.9606	30,996.84	(2,530.44)		
NOBLE CORPORATION (CH) CMN (NE)	500.00	32.5300	16,265.00	37.5986	18,799.30	(2,534.30)	1.8149	295.20
NOBLE GROUP CMN (*NOBLE)	11,000.00	0.8803	9,683.40	1.7255	18,979.98	(9,296.58)		
			181.51					

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
NOK CORP CMN (J7240)	400.00	21.0612	8,424.47	21.3076	8,523.04	(98.57)		
NOKIA OYJ SERIES A EURO 06 (*NKIAY)	13,604.00	2.0507	27,898.07	8.6957	118,296.71	(90,398.64)		
NOKIAN RENKAA (NOKIAN TYRES) CMN (*NTYRE)	356.00	37.7992	13,456.51	38.1869	13,594.53	(138.03)		
NOMURA HOLDINGS CMN (J8604)	13,100.00	3.6813	48,225.33	5.0508	66,165.66	(17,940.34)		
NOMURA REAL ESTATE HOLDINGS CMN (J3231)	300.00	18.1186	5,435.59	16.6185	4,985.56	450.03		
NOMURA RESEARCH INSTITUTE CMN (J4307)	300.00	21.8751	6,562.52	22.8014	6,840.41	(277.89)		
NORDEA BANK AB SEK3.50 (*NBK)	4,593.00	8.5871	39,440.74	11.3001	51,901.41	(12,460.67)		
NORSK HYDRO ASA CMN (*NHV)	2,475.00	4.4856	11,101.86	6.8280	16,899.37	(5,797.51)		
NOVARTIS AG SHS RG SHS (NOM CHF 5) VAL 1200 526 (*NOVR)	6,441.00	55.7564	359,126.97	49.9403	321,665.49	37,461.48		
NOVO-NORDISK A/S CMN SERIES B (*NOVODC)	1,043.00	144.4691	150,681.23	71.9428	75,036.39	75,644.84		
NOVOZYMES A/S CMN (*NZYMBDC)	560.00	25.8461	14,473.81	28.8984	16,183.10	(1,709.29)		
NSK LTD CMN (J6471)	1,000.00	6.3860	6,385.97	7.5390	7,538.95	(1,152.99)		
NTN CORPORATION CMN (J6472)	2,000.00	3.1053	6,210.67	5.4922	10,984.31	(4,773.64)		
NTT DATA CMN (J9613)	3.00	3,046.4823	9,139.45	3,291.2310	9,873.69	(734.25)		
NTT DOCOMO CMN (J9437)	37.00	1,661.6038	61,479.34	1,791.3164	66,278.71	(4,799.37)		
NTT URBAN DEVELOPMENT CMN (J8933)	6.00	801.3764	4,808.26	689.2803	4,135.68	672.58		
NWS HOLDINGS LTD CMN (HK659)	3,371.00	1.4488	4,884.03	1.5185	5,119.02	(234.99)		
OBAYASHI CORP CMN (J1802)	2,000.00	4.3700	8,740.01	4.8454	9,690.73	(950.72)		
OCBC LTD CMN (*OCBCN)	6,000.00	6.9398	41,639.03	7.0055	42,032.75	(393.72)		
ODAKYU ELECTRIC RAILWAY CMN (J9007)	1,000.00	9.9170	9,917.03	9.3472	9,347.23	569.81		
OIL SEARCH LTD (ORD) 10 TOEA ORDINARY FULLY PAID (*OILF)	2,589.00	6.7394	17,448.22	6.8809	17,814.60	(366.38)	0.5866	102.36
OJI PAPER CO LTD CMN (J3861)	3,000.00	3.8191	11,457.18	4.7894	14,368.15	(2,910.98)		
OKOBANK OSUJSPANKKIEN KESKUSPANKKI SER A FIM50 (RESTRICTED) (*OKOS)	340.00	11.6334	3,955.37	12.9428	4,400.54	(445.18)		
OLAM INTERNATIONAL LIMITED CMN (*OLAMSP)	5,000.00	1.4290	7,145.11	2.1534	10,766.99	(3,621.88)		
OLD MUTUAL PUBLIC LIMITED COMP CMN (*OLMUJ12)	8,625.00	2.3740	20,475.73	2.3173	19,986.32	489.41		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
OLYMPUS CMN (J7733)	700.00	16.1277	11,289.39	16.1640	11,314.81	(25.42)		
OMRON CORPORATION CMN (J6645)	600.00	20.9109	12,546.55	26.1907	15,714.42	(3,167.87)		
OMV AG NPV (*OMVF)	382.00	31.4191	12,002.11	42.0360	16,057.77	(4,055.66)		
ONEX CORP SUB VTG CMN (ONEXF)	200.00	38.8700	7,774.00	31.4266	6,285.33	1,488.67	0.2776	21.58
OPEN TEXT CORP CMN (OTEX)	100.00	49.9000	4,990.00	59.0730	5,907.30	(917.30)		
ORICA LIMITED ORDINARY FULLY PAID (*ICIAF)	988.00	25.2880	24,984.54	25.8141	25,504.32	(519.78)	3.6857	920.86
			384.53					
ORIENT OVERSEAS INTL LTD CMN (HK316)	500.00	4.8466	2,423.32	10.7882	5,394.11	(2,970.79)		
ORIENTAL LAND CO CMN (J4661)	100.00	114.1961	11,419.61	83.1533	8,315.33	3,104.28		
ORIFLAME COSMETICS SDR (*ORISS)	84.00	33.3655	2,802.70	46.9830	3,946.58	(1,143.87)		
ORIGIN ENERGY LTD ORDINARY FULLY PAID N/C FR BORAL LTD EFF 18FEB00 (*ORG)	2,746.00	12.4955	34,312.60	16.0950	44,196.94	(9,884.34)	4.0984	1,406.25
ORION OYJ CMN CLASS . (*ORNBV)	117.00	18.9376	2,215.70	23.4124	2,739.26	(523.56)		
ORKLA ASA CMN (*ORKNO)	2,127.00	7.2341	15,386.89	9.4511	20,102.42	(4,715.53)		
OSAKA GAS CO LTD CMN (J9532)	2,000.00	4.1822	8,364.37	3.8280	7,655.96	708.40		
OSEM INVESTMENT ORD ILS1 (*OSEM)	97.00	13.5547	1,314.80	16.3623	1,587.14	(272.34)		
OSISKO MINING CORP CMN (OSKFF)	900.00	6.8831	6,194.81	13.5548	12,199.34	(6,004.52)		
OTSUKA CMN (J4768)	100.00	85.0210	8,502.10	66.6613	6,666.13	1,835.97		
OTSUKA HOLDINGS CO, LTD CMN (J4578)	1,400.00	30.5900	42,826.05	25.9944	36,392.20	6,433.86		
OVERSEAS UNION ENTERPRISES CMN (*OUJEF)	1,000.00	1.6896	1,689.56	2.3030	2,303.01	(613.45)		
OZ MINERALS LTD ORDINARY FULLY PAID (*OZL)	1,010.00	8.0504	8,130.87	17.0490	17,219.52	(9,088.64)	7.6336	620.68
PACIFIC RUBIALES ENERGY CORP. CMN (PEGFF)	700.00	21.2000	14,840.02	31.7804	22,246.27	(7,406.26)	2.0408	302.86
PAN AMERICAN SILVER CORPORATIO CMN (PAAS)	200.00	16.8800	3,376.00	27.5058	5,501.15	(2,125.15)	0.8886	30.00
PANASONIC CMN (J6752)	6,200.00	8.0513	49,918.23	14.1101	87,482.77	(37,564.54)		
PARTNER COMMUNICATIONS COMPANY CMN (*PCILS)	217.00	3.9912	866.09	17.4735	3,791.75	(2,925.66)		
PAZ OIL COMPANY LTD CMN (*PZOLIT)	10.00	112.0345	1,120.35	183.8237	1,838.24	(717.89)		
PCCW LIMITED CMN (HK8)	10,000.00	0.3661	3,660.76	0.4342	4,341.96	(681.20)		
PEARSON PLC (ORD) CMN (*PEARF)	1,904.00	19.8513	37,796.80	16.2838	31,004.33	6,792.47		
PEMBINA PIPELINE CORPORATION CMN (PBA)	500.00	25.6100	12,805.00	25.0365	12,518.26	286.74	6.2067	794.77
			49.77					

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
PENGROWTH ENERGY CORP CMN (PGH)	800.00	6.3700	5,096.00 41.30	12.6221	10,097.68	(5,001.68)		
PENN WEST PETROLEUM LTD CMN (PWE)	1,100.00	13.3900	14,729.00 219.03	26.1074	28,718.11	(13,989.11)		
PERNOD-RICARD EUR 3 10 (*PERNF)	634.00	106.6630	67,624.37	55.1621	34,972.78	32,651.60		
PETROFAC LTD CMN (*PETRLN)	632.00	21.7643	13,755.01	24.3001	15,357.69	(1,602.68)		
PETROLEUM GEO-SERVICES ASA CMN (*PTGOSV)	643.00	12.1296	7,799.33	14.8890	9,560.79	(1,761.45)		
PETROMINERALES LTD. CMN (PMGLF)	200.00	11.3080	2,261.60 18.44	33.4741	6,694.83	(4,433.23)	4.2517	96.16
PORTUGAL TELECOM SGPS SA CMN (*POTEL)	1,753.00	4.3736	7,666.95	10.9572	19,207.96	(11,541.02)		
POTASH CORP OF SASKATCHEWAN INC (POT)	2,000.00	43.6900	87,380.00	33.1090	66,218.03	21,161.97	1.2818	1,120.00
POWER ASSETS HOLDINGS LTD CMN (HK6)	2,500.00	7.4891	18,722.73	6.6135	16,533.74	2,189.99		
POWER CORP CANADA (COM) CMN (PWCDF)	800.00	23.5206	18,816.50	25.7709	20,616.68	(1,800.19)	4.7646	896.54
POWER FINANCIAL CORP CMN (POFNF)	500.00	25.0251	12,512.54 129.06	28.4437	14,221.83	(1,709.29)	5.4999	688.17
PPR SA EUR4 00 (*PRINF)	192.00	142.0950	27,282.25	150.3250	28,862.39	(1,580.15)		
PRADA S P.A. CMN (HK1913)	1,200.00	6.6448	7,973.76 60.86	4.7337	5,680.44	2,293.31		
PRECISION DRILLING CORP CMN (PDS)	700.00	6.8200	4,774.00	10.9131	7,639.15	(2,865.15)		
PROSAFE ASA NOK10 (*PRS)	461.00	7.2324	3,334.14	7.3979	3,410.43	(76.29)		
PRUDENTIAL CORP (ORD) CMN (*PRUCF)	5,031.00	11.5721	58,219.04	10.7931	54,299.93	3,919.11		
QANTAS AIRWAYS LIMITED ORDINARY FULLY PAID (*QAN)	5,505.00	1.1010	6,061.21	2.2264	12,256.43	(6,195.23)	5.5814	338.30
QBE INSURANCE GROUP LIMITED ORDINARY FULLY PAID (*QBEIF)	2,886.00	13.7041	39,549.93	16.6112	47,939.79	(8,389.86)	6.5022	2,571.63
QIAGEN N.V. NL0000240000 (*QIA)	339.00	16.6906	5,658.12	19.0163	6,446.54	(788.41)		
RAIFFEISEN BANK INTERNATIONAL CMN (*RIBH)	88.00	32.5964	2,868.48	57.1307	5,027.50	(2,159.02)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
RAKUTEN CMN (J4755)	22.00	10.3177	226.99 22,472.00	843.6318	18,559.90	(18,332.91)		
RANDGOLD RESOURCES LIMITED CMN (*RRSNLN)	214.00	89.9265	19,244.28	88.9378	19,032.69	211.58		
RANDSTAD HOLDING N.V. NLGO 20 CMN (*RANSNV)	307.00	29.3368	9,006.39	51.6946	15,870.24	(6,863.85)		
RATOS AB CMN CLASS B (*RATOS)	168.00	9.4690	1,590.79	14.7962	2,485.76	(894.97)		
RECKITT BENCKISER GROUP PLC CMN (*RECJ)	1,294.00	52.7642	68,276.89	31.4043	40,637.12	27,639.77		
REED ELSEVIER N.V. CMN (*RDNL)	1,641.00	11.4081	18,720.71	12.6568	20,769.83	(2,049.12)		
REED ELSEVIER PLC CMN (*RELLN)	3,030.00	8.0205	24,302.03	8.4740	25,676.34	(1,374.31)		
RENAULT (REGIE NATIONALE DES USINES) EUR3.81 (*RENUJ)	569.00	39.7993	22,645.78	58.7511	33,429.40	(10,783.62)		
RENESES ELECTRONICS CMN (J6723)	500.00	3.8316	1,915.79	7.9255	3,962.77	(2,046.98)		
REPSOL YPF SA EUR1 (*REP)	2,996.00	16.0007	47,938.17	28.4423	85,213.05	(37,274.89)		
RESEARCH IN MOTION LIMITED CMN (RIMM)	1,100.00	7.3900	8,129.00	63.3159	69,647.48	(61,518.48)		
RESONA HOLDINGS CMN (J8308)	6,500.00	4.0945	26,614.46	4.7850	31,102.23	(4,487.77)		
RICOH CO., LTD. CMN (J7752)	2,000.00	8.3393	16,678.65	14.2422	28,484.45	(11,805.81)		
RIO TINTO LTD ORDINARY FULLY PAID (*CRADY)	1,152.00	57.8684	66,664.43	82.5206	95,063.77	(28,399.34)	2.3719	1,581.19
RIO TINTO PLC ORD 10P (REG) (*RTZPY)	3,466.00	47.3388	164,076.37	22.4875	77,941.74	86,134.63		
RITCHIE BROS. AUCTIONEERS INC CMN (RBA)	200.00	21.2500	4,250.00	25.2789	5,055.79	(805.78)	2.1176	90.00
ROCHE HOLDING AG B SHS(NOM CHF 100) VAL 224.180 (*HRBR)	88.00	179.9172	15,832.71	158.6869	13,964.45	1,868.26		
ROCHE HOLDING AG GENUSSSCHEINE (PTG CERTS) NPV (*RHHVF)	1,678.00	172.4338	289,343.89	138.4791	232,367.94	56,975.95		
ROGERS COMMUNICATIONS INC CMN CLASS B (RCI)	1,000.00	36.2100	36,210.00 291.30	30.5669	30,566.90	5,643.10	4.3093	1,560.39
ROHM CO LTD ORD CMN (J6963)	200.00	38.1280	7,625.60	60.2390	12,047.80	(4,422.20)		
ROLLS-ROYCE HOLDINGS PLC CMN CLASS (*RRLN)	4,606.00	13.4537	61,967.73	9.7399	44,862.09	17,105.65		
ROYAL BANK OF CANADA CMN (RY)	3,300.00	51.2200	169,026.00	50.2443	165,806.18	3,219.82	4.3419	7,338.91
ROYAL BANK OF SCOTLAND GROUP P CMN CLASS. (*RBSL)	3,841.00	3.3760	12,967.10	5.1245	19,683.04	(6,715.94)		
ROYAL CARIBBEAN CRUISES LTD ISIN LR0008862868 (RCL)	380.00	26.0300	9,891.40	46.3138	17,599.24	(7,707.84)	1.5367	152.00
ROYAL DUTCH SHELL PLC CMN CLASS A SERIES EUR (*RDSD)	8,196.00	33.6787	276,030.93	34.6048	283,621.20	(7,590.26)		
ROYAL DUTCH SHELL PLC CMN CLASS A (*RDSA)	230.00	33.6734	7,744.89	32.2408	7,415.38	329.51		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
ROYAL DUTCH SHELL PLC CMN CLASS B (*RDSB)	6,144.00	34.8887	214,355.97	34.1668	209,921.07	4,434.91		
RWE AG CMN (*RWAGY)	1,732.00	40.7297	70,543.82	48.3242	83,697.53	(13,153.71)		
SABMiller PLC CMN (*SAB)	2,288.00	40.0632	91,664.52	32.6241	74,643.83	17,020.69		
SAFRAN SA EUR1 00 (*SAGEM)	607.00	36.9637	22,436.96	35.8416	21,755.86	681.10		
SAIPEM EUR 1 CMN (*SAIPF)	728.00	44.2931	32,245.41	49.4245	35,981.04	(3,735.63)		
SAKARI RESOURCES LTD CMN (*SARSP)	1,000.00	1.0777	1,077.69	1.9444	1,944.39	(866.70)		
SAMPO PLC CMN CLASS A (*SAMPF)	855.00	25.8493	22,101.13	21.7770	18,619.38	3,481.75		
SANDS CHINA LTD CMN (HK1928)	5,600.00	3.1581	17,685.08	2.2668	12,694.22	4,990.87		
SANDVIK AB CMN (*SNVK)	2,802.00	12.7723	35,787.95	9.7149	27,221.04	8,566.91		
SANKYO CO., LTD (JB417)	100.00	48.5834	4,858.34	57.0948	5,709.48	(851.14)		
SANOFLAVENTIS CMN (*SYRFD)	4,315.00	75.6237	326,316.14	69.0408	297,911.19	28,404.95		
SANRIO CO LTD (JB136)	200.00	36.2998	7,259.97	50.6066	10,121.32	(2,861.35)		
SANTEN PHARMACEUTICAL CMN (J4536)	200.00	41.0079	8,201.59	37.2954	7,459.08	742.51		
SANTOS LTD (ORD) ORDINARY FULLY PAID (*STOSY)	2,576.00	10.9079	28,098.86	13.8775	35,748.48	(7,649.62)	2.8169	791.52
SAP AG NPV (*SAPAF)	3,345.00	58.9204	197,088.69	58.4257	195,433.95	1,654.74		
SAPPORO HOLDINGS CMN (J2501)	1,000.00	3.2055	3,205.51	4.6553	4,655.33	(1,449.83)		
SAPUTO GROUP INC CMN (SAPIF)	300.00	41.6232	12,486.97	41.8057	12,541.72	(54.75)	1.7272	215.67
SATS LTD CMN (*SATS)	2,000.00	2.1159	4,231.80	2.1250	4,250.08	(18.28)		
SBI HOLDINGS, INC. CMN (JB473)	86.00	73.2508	6,299.57	83.4530	7,176.96	(877.39)		
SCANIA A' SHARES CMN CLASS A (*SCANA)	152.00	17.1020	2,599.50	20.8015	3,161.82	(562.32)		
SCANIA AB -B- SHARES CMN CLASS B (*SCANB)	762.00	17.0731	13,009.69	21.7058	16,539.79	(3,530.10)		
SCHIBSTED (ORD) CMN (*SHIPF)	286.00	32.3568	9,254.05	28.5216	8,157.18	1,096.87		
SCHNEIDER ELECTRIC EUR8.00 (*SPIEF)	2,018.00	55.3569	111,710.29	73.1481	147,612.91	(35,902.62)		
SCHROEDERS PLC GBP1 00 (*NSCHL)	267.00	20.9489	5,593.35	26.7325	7,137.59	(1,544.24)		
SCHWEIZERISCHE RUECKVERSICHERU CMN (*SWIAGG)	608.00	62.7655	38,161.41	52.2002	31,737.72	6,423.69		
SEADRILL LTD. CMN (*SDRL)	815.00	35.4648	28,903.82	33.6292	27,407.84	1,495.98		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
SEAGATE TECHNOLOGY PLC CMN (STX)	900.00	24.7300	22,257.00	13.2678	11,940.99	10,316.01		
SECOM CMN (J9735)	600.00	45.6409	27,384.53	46.7133	28,027.97	(643.43)		
SECURITAS AB SER B SEK4 CMN CLASS B (*SCRTF)	634.00	7.7487	4,912.65	10.7097	6,789.98	(1,877.32)		
SEGA SAMMY HOLDINGS INC CMN (J6460)	600.00	20.2848	12,170.90	20.7117	12,427.04	(256.13)		
SEIKO EPSON CMN (J6724)	500.00	10.0297	5,014.86	18.4520	9,225.98	(4,211.11)		
SEKISUI CHEMICAL CO., LTD. CMN (J4204)	1,000.00	9.2409	9,240.87	7.4583	7,458.28	1,782.59		
SEKISUI HOUSE, LTD. CMN (J1928)	1,000.00	9.3661	9,366.09	10.0687	10,068.74	(702.66)		
SEMBICORP INDUSTRIES CMN (*SCI)	2,000.00	4.0502	8,100.43	3.9143	7,828.50	271.92		
SEMBICORP MARINE LTD FORMERLY JURONG SHIPYARD LTD (*SMM)	2,000.00	3.7739	7,547.77	4.0274	8,054.88	(507.11)		
SENSATA TECHNOLOGIES HLDG N V CMN (ST)	220.00	26.7800	5,891.60	29.8640	6,570.08	(678.48)		
SEVEN & I HOLDINGS CO., LTD. CMN (J3382)	2,300.00	30.0140	69,032.31	26.5566	61,080.20	7,952.11		
SGS SA RG SHS(NOM CHF 20) VAL 249 745 (*SGNRF)	10.00	1,870.8433	18,708.43	1,681.2815	16,812.82	1,895.62		
SHANGRI-LA ASIA ORD CMN (HK69)	4,125.00	1.9051	7,858.71	0.9840	4,058.84	3,799.87		
SHARP CMN (J6753)	3,000.00	5.0336	15,100.94	10.7700	32,310.07	(17,209.14)		
SHAW COMMUNICATIONS INC. NON-VOTING CL-B (SJR)	700.00	18.9100	13,237.00	20.7114	14,497.98	(1,260.98)	5.0045	662.45
SHIKOKU ELECTRIC POWER CMN (J9507)	600.00	21.1989	12,719.35	26.9696	16,181.74	(3,462.39)		
SHIMADZU CORP. CMN (J7701)	1,000.00	8.5772	8,577.23	7.7264	7,726.39	850.84		
SHIMAMURA CO LTD ORD CMN (J8227)	100.00	115.3231	11,532.31	91.7093	9,170.93	2,361.38		
SHIMANO CORPORATION CMN (J7309)	200.00	65.1118	13,022.37	49.6762	9,935.23	3,087.13		
			71.05					
SHIMIZU CORP CMN (J1803)	2,000.00	3.4559	6,911.87	4.4130	8,825.99	(1,914.12)		
SHIN-ETSU CHEMICAL CMN (J4063)	1,100.00	54.5938	60,053.14	55.0441	60,548.52	(495.38)		
SHINSEI BANK ORD CMN (J8303)	9,000.00	1.2021	10,818.58	1.1680	10,511.98	306.60		
SHIONOGI CMN (J4507)	1,100.00	13.5232	14,875.55	17.9052	19,695.77	(4,820.22)		
SHIRE PLC CMN (*SHIRLTD)	1,333.00	28.7263	38,292.17	11.2863	15,044.67	23,247.50		
SHISEIDO CO., LTD. CMN (J4911)	1,000.00	15.7145	15,714.49	1.8979	1,897.90	13,816.59		
SHIZUOKA BANK LTD CMN (J8355)	1,000.00	10.2426	10,242.59	9.2893	9,289.34	953.25		
SHOPPERS DRUG MART CORPORATION CMN (SHDMF)	400.00	40.3646	16,145.84	39.7773	15,910.92	234.93	2.5466	411.16
			78.17					

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
SHOUGANG FUSHAN RESOURCES GR CMN (HK639)	6,000.00	0.2565	1,539.07	0.7724	4,634.54	(3,095.48)		
SHOWA DENKO K.K. CMN (J4004)	5,000.00	1.9283	9,641.56	2.2587	11,293.68	(1,652.12)		
SHUI ON LAND LIMITED CMN (HK272)	5,000.00	0.4047	2,023.73	0.5124	2,562.12	(538.39)		
			63.55					
SIEMENS AG REG SHS NPV (*SIEMS)	3,391.00	83.7253	283,912.50	81.5626	276,578.75	7,333.76		
SILVER WHEATON CORP CMN (SLW)	800.00	26.8400	21,472.00	31.3967	25,117.40	(3,645.40)	1.3413	288.00
SIMS METAL MANAGEMENT LTD ORDINARY FULLY PAID (*SGM1)	200.00	9.8428	1,968.55	16.5512	3,310.24	(1,341.69)	4.6826	92.18
SINGAPORE AIRLINES LTD. CMN (*SIA)	1,000.00	8.1873	8,187.27	10.4116	10,411.64	(2,224.37)		
SINGAPORE EXCHANGE LTD CMN (*SGX)	2,000.00	4.9818	9,963.68	5.8932	11,786.35	(1,822.67)		
SINGAPORE POST LTD CMN (*SPOST)	1,000.00	0.8329	832.94	0.9207	920.71	(87.77)		
SINGAPORE PRESS HOLDINGS LTD LOT SIZE 1,000 (*SPRFFN)	4,000.00	3.0791	12,316.44	3.0568	12,227.04	89.40		
SINGAPORE TECH ENGINEERING CMN (*STE)	3,000.00	2.4554	7,366.18	2.5668	7,700.42	(334.24)		
SINGAPORE TELECOMMUNICATIONS CMN (*SGTELC)	16,000.00	2.6054	41,686.40	2.4170	38,672.61	3,013.79		
SINO LAND CMN (HK83)	8,648.00	1.4978	12,953.13	1.7639	15,254.05	(2,300.92)		
SJM HOLDINGS LIMITED CMN (HK880)	6,000.00	1.9407	11,044.15	1.7485	10,491.00	553.15		
SKANDINAVISKA ENSKILDA BANKEN SER 'A' SEK10 (*SEBAF)	2,591.00	6.4707	16,765.62	8.1434	21,099.62	(4,334.00)		
SKANSKA AB SER 'B' SEK10 FREE (*SKANF)	1,010.00	15.2805	15,433.29	20.3255	20,528.76	(5,095.47)		
SKF AB B SHARES CMN CLASS B (*SKFRY)	973.00	19.6463	19,115.89	28.1620	27,401.58	(8,285.70)		
SMC CMN (J6273)	200.00	171.6698	34,333.97	97.0107	19,402.15	14,931.82		
SMITH & NEPHEW PLC CMN (*SMN)	975.00	9.9962	9,746.29	11.1116	10,833.80	(1,087.52)		
SMITHS GROUP PLC CMN (*SMINNW)	882.00	15.9155	14,037.47	20.3724	17,968.46	(3,930.99)		
SMRT CORPORATION LTD BB-MRT SP (*MRTSP)	1,000.00	1.3343	1,334.28	1.4619	1,461.89	(127.61)		
SMURFIT KAPPA PUBLIC LIMITED C CMN (*SMUFLNN)	246.00	6.7345	1,656.68	10.8584	2,671.16	(1,014.48)		
SNAM RETE GAS ORD CMN (*SNAM)	1,904.00	4.4559	8,484.03	4.7420	9,028.78	(544.75)		
SNC-LAVALIN GROUP INC CMN CAD0 2400 (SNCAF)	300.00	37.5032	11,250.96	57.2186	17,165.57	(5,914.61)	2.3389	263.15

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
SOCIETE GENERALE EUR1 25 (*SOGEF)	2,118.00	23.3049	49,359.67	43.7735	92,712.37	(43,352.69)		
SODEXO EURO4 00(*SODEF)	89.00	77.7250	6,917.53	70.8110	6,302.18	615.35		
SOFTBANK CORP. CMN (J9984)	2,700.00	36.9760	99,835.22	22.5607	60,914.00	38,921.22		
SOJITZ CORPORATION CMN (J2768)	5,400.00	1.6403	8,857.71	2.0564	11,104.71	(2,247.00)		
SOLVAY NPV CMN (*SLVBF)	166.00	98.4601	16,344.38	100.9765	16,762.09	(417.71)		
SONY CORPORATION CMN (J6758)	3,200.00	14.0617	44,997.28	35.0722	112,230.93	(67,233.65)	0.0221	9.94
SONY FINANCIAL HOLDINGS CMN (J8729)	300.00	16.2028	4,860.85	18.8818	5,664.55	(803.70)		
SQUARE ENIX HOLDINGS CO., LTD. CMN (J9684)	200.00	15.6394	3,127.87	18.2314	3,646.28	(518.41)		
SSAB(SVENSKT STAL) SER 'A' SEK25 (*SVENS)	630.00	8.2546	5,200.42	17.0830	10,762.31	(5,561.89)		
SSE PLC GBP0.50 (*SHYF)	2,357.00	21.8113	51,409.23	20.6118	48,582.10	2,827.12		
STANDARD CHARTERED PLC CMN (*STN)	3,102.00	21.7094	67,342.48	7.0354	21,823.73	45,518.75		
STANLEY ELEC CMN (J6923)	500.00	15.3514	7,675.68	19.3152	9,657.61	(1,981.93)		
STARHUB LIMITED CMN (*STHSP)	1,000.00	2.7001	2,700.14	2.0046	2,004.63	695.51		
START TODAY CMN (J3092)	200.00	13.9114	2,782.28	20.7943	4,158.87	(1,376.59)		
STATOILHYDRO ASA CMN (*STLO)	2,597.00	23.7552	61,692.26	24.7799	64,353.29	(2,661.03)		
STMICROELECTRONICS N.V. CMN ISIN. NL0000226223 (*STM)	1,577.00	5.4610	8,612.01	11.2435	17,730.97	(9,118.96)		
STORA ENSO R AB (FINLAND) (*STRSK)	2,034.00	6.1269	12,462.03	9.8373	20,009.17	(7,547.13)		
STOREBRAND ASA SHS NOK5 (*UNSTA)	615.00	3.8959	2,395.99	7.4793	4,599.74	(2,203.75)		
SUBSEA 7 SA CMN (*STOLT)	734.00	19.6728	14,439.84	24.2899	17,828.79	(3,388.95)		
			442.87					
SUEZ ENVIRONNEMENT SA CMN (*SEVFP)	596.00	10.7157	6,386.54	17.7398	10,572.91	(4,186.37)		
SUMITOMO CHEMICAL COMPANY CMN (J4005)	5,000.00	3.0427	15,213.63	4.8698	24,348.90	(9,135.27)		
SUMITOMO CORPORATION CMN (J8053)	3,500.00	13.8738	48,558.40	14.7773	51,720.67	(3,162.27)		
SUMITOMO ELECTRIC INDUSTRIES CMN (J5802)	2,200.00	12.3086	27,079.01	14.3072	31,475.82	(4,396.81)		
SUMITOMO HEAVY IND LTD CMN (J6302)	2,000.00	4.4451	8,890.27	6.4508	12,901.69	(4,011.42)		
SUMITOMO METAL INDUSTRIES CMN (J5405)	12,000.00	1.6278	19,533.55	2.2114	26,536.37	(7,002.82)		
SUMITOMO METAL MNG CMN (J5713)	2,000.00	11.1567	22,313.32	13.5900	27,179.93	(4,866.60)		
SUMITOMO MITSUI FIN GROUP, INC CMN (J8316)	4,500.00	32.7062	147,177.78	31.3995	141,297.71	5,880.07		
SUMITOMO MITSUI TRUST HOLDINGS CMN (J8309)	12,470.00	2.9551	36,849.79	3.5186	43,877.14	(7,027.35)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
SUMITOMO REALTY & DEV CO LTD CMN (J8830)	1,000.00	24.3042	24,304.24	18.5598	18,559.85	5,744.40		
SUMITOMO RUBBER INDUSTRIES LTD CMN (J5110)	500.00	12.8972	6,448.58	10.5070	5,253.50	1,195.08		
			58.23					
SUN HUNG KAI PROPERTIES LIMITE CMN PRIV PL REG S/144A (HK16)	3,032.00	11.7492	35,623.69	8.9921	27,264.16	8,359.53		
SUN LIFE FINANCIAL INC CMN (SLF)	1,300.00	21.7600	28,288.00	27.7063	36,018.25	(7,730.25)	6.5018	1,839.24
SUNCOR ENERGY INC CMN (SU)	3,600.00	28.9500	104,220.00	31.5570	113,605.13	(9,385.13)	1.7459	1,819.57
SUNCORP-METWAY LIMITED ORDINARY FULLY PAID (*MWBFAF)	1,875.00	8.2859	15,536.14	8.3823	15,716.79	(180.66)	4.9444	768.17
SURUGA BANK LTD CMN (J8358)	1,000.00	10.1925	10,192.51	8.7624	8,762.36	1,430.15		
SUZUKEN CMN (J9987)	300.00	33.6202	10,086.07	27.3864	8,215.93	1,870.15		
SUZUKI MOTOR CORP CMN (J7269)	1,000.00	20.2974	20,297.36	25.2972	25,297.19	(4,999.83)		
SVENSKA CELLULOZA AB B SHS(ORD SCA SER B FREE SWKR10 (*SCAPV)	1,234.00	14.9624	18,463.65	16.2801	20,089.61	(1,625.95)		
SVENSKA HANDELSBANKEN AB SEK4 (*SVAF)	628.00	32.7728	20,581.32	30.7217	19,293.21	1,288.11		
SWEDBANK AB CMN CLASS A (*SWED)	1,626.00	15.6997	25,527.75	14.3637	23,355.36	2,172.38		
SWEDISH MATCH CO SEK2 (*SWMAT)	297.00	40.2902	11,966.18	29.2922	8,699.79	3,266.39		
SWIRE PAC LTD CL-A (ORD) CMN CLASS A (HK19)	1,500.00	11.5623	17,343.50	10.9076	16,361.43	982.07		
SWIRE PACIFIC B (ORD) CMN CLASS B (HK87)	2,500.00	2.2918	5,729.61	2.9860	7,464.93	(1,735.32)		
SXC HEALTH SOLUTIONS CORP CMN (SXCL120711)	100.00	99.2100	9,921.00	45.7940	4,579.40	5,341.60		
SYNGENTA AG CMN (*SYNCHF)	222.00	340.7570	75,648.05	228.6775	50,766.40	24,881.65		
SYSMEX CORP ORD CMN (J6869)	200.00	39.3175	7,863.51	17.6235	3,524.70	4,338.81		
T&D HOLDINGS CMN (J6795)	2,200.00	10.5556	23,222.38	11.3167	24,896.76	(1,674.38)		
TAISEI CORPORATION CMN (J1801)	3,000.00	2.6671	8,001.24	2.4721	7,416.31	584.94		
TAISHO PHARMACEUTICAL HOLDINGS CMN (J4581)	100.00	84.0193	8,401.93	71.3542	7,135.42	1,266.51		
TAIYO NIPPON SANSO CMN (J4091)	1,000.00	5.7975	5,797.46	8.8841	8,884.13	(3,086.68)		
TAKASHIMAYA CO LTD CMN (J6233)	1,000.00	7.6381	7,638.12	8.5673	8,567.27	(929.15)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
TAKEDA PHARMACEUTICAL CO LTD CMN (J4502)	2,200.00	45.2652	99,583.53	48.0684	105,750.39	(6,166.86)		
TALISMAN ENERGY INC. CMN (TLM)	2,400.00	11.4600	27,504.00	22.5609	54,146.10	(26,642.10)	2.3560	648.00
TDK CORP CMN (J6762)	400.00	40.0688	16,027.53	74.2416	29,696.62	(13,669.10)		
TE CONNECTIVITY LTD CMN (TEL)	1,040.00	31.9100	33,186.40	35.6590	37,085.37	(3,898.97)		
TECHNIP-COFLEXIP CMN (*TNIP)	296.00	103.7389	30,706.70	90.2946	26,727.20	3,979.50		
TECK RESOURCES LIMITED CMN CLASS B (TCK)	1,100.00	30.9400	34,034.00	55.1296	60,642.60	(26,608.60)	2.5536	869.08
			324.49					
TEIJIN LTD CMN (J3401)	3,000.00	3.0177	9,053.05	3.8629	11,588.82	(2,535.77)		
TELE2 AB CMN CLASS B (*NETCOM)	737.00	15.4395	11,378.92	20.6068	15,187.19	(3,808.27)		
TELECOM ITALIA SPA CMN NON CONVERTIBLE SAVING SHARES (*MLTN)	14,667.00	0.8057	11,817.68	1.1248	16,496.91	(4,679.23)		
TELECOM ITALIA SPA CMN (*MLIT)	29,600.00	0.9880	29,245.37	1.3768	40,753.33	(11,507.96)		
TELEFONICA SA ORD EUR1 (*TELNF)	15,629.00	13.1272	205,164.63	20.2158	315,952.90	(110,788.27)		
TELEKOM AUSTRIA AG CMN (*ATEL)	545.00	9.8220	5,352.97	11.5277	6,282.58	(929.61)		
TELENOR ASA CMN (*TELNO)	1,858.00	16.6152	30,871.05	16.1220	29,954.72	916.32		
TELEVISION BROADCASTS LTD CMN (HK511)	1,000.00	6.9284	6,928.38	5.4109	5,410.94	1,517.44		
TELIASONERA AB CMN (*TLIA)	5,569.00	6.3782	35,520.16	7.5838	42,234.06	(6,713.90)		
TELSTRA CORPORATION LIMITED ORDINARY FULLY PAID (*TLS)	4,013.00	3.7794	15,166.62	2.4853	9,973.51	5,193.11	7.5881	1,150.85
TELUS CORPORATION CLASS A NON-VOTING (TU)	300.00	58.4800	17,544.00	41.7110	12,513.31	5,030.69	4.1206	722.92
			134.96					
TENARIS SA ORD CMN (*TENIM)	1,281.00	17.4565	22,361.76	22.8134	29,223.94	(6,862.19)		
TERNA SPA CMN (*TERNSPA)	1,308.00	3.6002	4,709.01	3.7360	4,866.70	(177.68)		
TERUMO CORP CMN (J4543)	500.00	40.8201	20,410.05	49.5341	24,767.05	(4,357.00)		
TESCO PLC (ORD) CMN (*TESCF)	19,428.00	4.8617	94,452.66	5.9284	115,176.00	(20,723.34)		
			3,085.98					
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	2,192.00	39.4400	86,452.48	47.9549	105,117.12	(18,664.64)	1.9306	1,669.09
TGS NOPEC NOK1 CMN (*NOPEC)	319.00	26.8128	8,553.28	23.2798	7,426.25	1,127.04		
THE SWATCH GROUP AG B B SHS CHF 2.25 VAL 080.045 (*SMHPF)	74.00	393.6676	29,131.40	405.9505	30,040.34	(908.94)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
THE SWATCH GROUP LTD RG SHS (NOM CHF0.45) VAL	173.00	69.3003	11,988.94	75.8268	13,118.04	(1,129.10)		
080 044 (*SMHRF)								
THK CO., LTD. CMN (J6481)	400.00	18.6821	7,472.83	23.6470	9,458.79	(1,985.95)		
THOMSON REUTERS CORPORATION CMN (TRI)	800.00	28.4500	22,760.00	38.1070	30,485.58	(7,725.58)	4.4991	1,024.00
THYSSENKRUPP AG CMN (*TKAG)	854.00	16.2476	13,875.42	35.9637	30,713.02	(16,837.60)		
TIM HORTONS INC CMN (THI)	300.00	52.6400	15,792.00	41.8790	12,563.71	3,228.29	1.5520	245.09
TMX GROUP INC CMN CLASS (TMXGF)	100.00	45.6253	4,562.53	38.4449	3,844.49	718.04	3.3538	153.02
TNT EXPRESS N.V. CMN (*TNTENA)	939.00	11.6955	10,982.04	16.0749	15,094.36	(4,112.32)		
TOBU RAILWAY CMN (J9001)	2,000.00	5.2465	10,493.02	5.5531	11,106.17	(613.14)		
TOHO CO LTD CMN (J9602)	300.00	17.2171	5,165.12	16.9386	5,081.57	83.55		
TOHO GAS CO., LTD. CMN (J9533)	1,000.00	6.1981	6,198.15	5.0270	5,027.05	1,171.10		
TOHOKU ELECTRIC POWER CO INC CMN (J9506)	2,000.00	10.0047	20,009.37	14.9471	29,894.13	(9,884.76)		
TOKIO MARINE HOLDINGS CMN (J8766)	2,300.00	24.8677	57,195.73	26.4359	60,802.50	(3,606.77)		
TOKUYAMA CORPORATION CMN (J4043)	1,000.00	2.4417	2,441.69	5.3622	5,362.16	(2,920.47)		
TOKYO ELECTRON LTD CMN (J8035)	500.00	46.2670	23,133.48	64.9521	32,476.05	(9,342.57)		
TOKYO GAS CO LTD CMN (J9531)	5,000.00	5.0963	25,481.26	4.3533	21,766.73	3,714.53		
TOKYU CORP CMN (J9005)	3,000.00	4.6956	14,086.69	4.6066	13,819.76	266.93		
TOKYU LAND CORP CMN (J8815)	1,000.00	4.9084	4,908.43	4.2744	4,274.42	634.01		
TOLL HOLDINGS LIMITED ORDINARY FULLY PAID (*THAUD)	3,039.00	4.0764	12,388.17	5.8336	17,728.25	(5,340.08)	6.2814	778.15
TOPPAN PRINTING CO LTD CMN (J7911)	2,000.00	6.6364	13,272.80	8.1625	16,325.09	(3,052.29)		
TORAY INDUSTRIES CMN (J3402)	5,000.00	6.7741	33,870.67	6.6354	33,177.15	693.52		
TORONTO DOMINION BANK CMN (TD)	2,000.00	78.2300	156,460.00	62.2002	124,400.34	32,059.66	3.5909	5,618.30
TOSHIBA CORP CMN (J6502)	13,000.00	3.7565	48,833.87	5.6848	73,902.39	(25,068.52)		
TOSOH CORPORATION CMN (J4042)	2,000.00	2.6921	5,384.25	3.2681	6,536.15	(1,151.90)		
TOTAL SA CMN CL B EUR10 (*TOTAL)	8,707.00	44.9387	391,281.61	54.6884	476,172.26	(84,890.65)		
TOTO CMN (J5332)	1,000.00	7.4127	7,412.73	7.1780	7,177.98	234.75		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
TOURMALINE OIL CORP. CMN (TRMLF)	300.00	26.4312	7,929.36	30.2869	9,086.06	(1,156.70)		
TOYO SEIKAN KAISHA LTD CMN (J5901)	600.00	12.0081	7,204.87	19.4245	11,654.73	(4,449.85)		
TOYODA GOSEI CMN (J7282)	200.00	22.7641	4,552.82	24.4261	4,885.21	(332.39)		
TOYOTA INDUSTRIES CMN (J6201)	500.00	28.3236	14,161.82	32.7672	16,383.60	(2,221.78)		
TOYOTA MOTOR CORPORATION CMN (J7203)	8,300.00	39.9436	331,531.91	43.2617	359,072.18	(27,540.28)	0.0068	22.45
TOYOTA TSUSHO CMN (J8015)	400.00	18.9200	7,568.00	18.3867	7,354.69	213.31		
TRANSALTA CORPORATION CMN (TAC)	400.00	16.9700	6,788.00	21.4758	8,590.31	(1,802.31)	6.7235	456.39
TRANSCANADA CORP CMN (TRP)	1,600.00	41.9000	67,040.00	37.5067	60,010.79	7,029.21	4.2635	2,858.24
TRANSURBAN LIMITED ORDINARY SHARES / UNITS STAPLE (*TCL)	1,131.00	5.8278	6,591.26	5.1832	5,862.19	729.06	5.1845	341.73
			121.63			(789.71)		
TREND MICRO INC. CMN (J4704)	300.00	29.2878	8,786.34	31.9202	9,576.05	(789.71)		
TRICAN WELL SERVICE LTD CMN (TOLWF)	300.00	11.5538	3,466.14	16.8884	5,066.53	(1,600.38)	2.5179	87.28
			33.19					
TRILOGY ENERGY CORP CMN (TETZF)	100.00	23.1273	2,312.73	32.0438	3,204.38	(891.65)	1.7463	40.39
			2.58					
TSUMURA & CO ORD CMN (J4540)	200.00	26.3703	5,274.06	30.3828	6,076.55	(802.49)		
TULLOW OIL PLC CMN (*TUOI)	2,322.00	23.0500	53,522.20	21.9822	51,042.60	2,479.60		
TYCO INTERNATIONAL LTD CMN (TYC)	960.00	52.8500	50,736.00	44.1406	42,374.99	8,361.02	1.8921	960.00
UBE INDUSTRIES LTD CMN (J4208)	4,000.00	2.3040	9,215.83	3.0761	12,304.49	(3,088.66)		
UBS AG CMN VAL 1074.074 (*UNBS)	6,565.00	11.6467	76,460.31	16.2622	106,761.38	(30,301.06)		
UCB CAP NPV CMN (*UCBLF)	293.00	50.4327	14,776.77	35.1127	10,288.01	4,488.76		
ULTRA PETROLEUM CORP CMN (UPL)	260.00	23.0700	5,998.20	47.0062	12,221.61	(6,223.41)		
UMICORE SA CMN (*UMIBB)	374.00	46.0401	17,218.98	50.7372	18,975.72	(1,756.74)		
UNI-CHARM CORPORATION CMN (J8113)	200.00	56.9102	11,382.05	45.5757	9,115.13	2,266.92		
UNICREDIT, SOCIETA PER AZIONI CMN CLASS (*UNICSPA)	15,800.00	3.7723	59,602.69	7.7518	122,478.95	(62,876.26)		
UNILEVER N.V. CMN DUTCH CERTIFICATE (*UNICERT)	6,090.00	33.4002	203,407.48	31.0175	188,896.34	14,511.15		
UNILEVER PLC CMN (*ULNVRLN)	3,013.00	33.6186	101,292.73	29.8898	90,056.08	11,234.65		
UNIONE DI BANCHE ITALIANE SCPA CMN (*BPUIM)	1,554.00	3.2533	5,055.65	6.2704	9,744.14	(4,688.49)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
UNITED INDUSTRIAL CORP (ORD) CMN (*UNITF)	1,000.00	2.0212	2,021.16	2.1396	2,139.55	(118.39)		
UNITED MIZRAHI BANK ILS0.01 CMN (*UNMIZ)	201.00	7.6370	1,535.03	10.4395	2,098.35	(563.31)		
UNITED OVERSEAS BANK LTD CMN (*UOB)	3,000.00	14.7324	44,197.06	14.3175	42,952.41	1,244.65		
UOL GROUP LIMITED CMN (*UOSLF)	1,000.00	3.8923	3,892.31	3.8572	3,857.16	35.15		
UPM-KYMMENE CORP. CMN (*UPM)	1,462.00	11.2663	16,471.38	17.1838	25,122.77	(8,651.39)		
USHIO INC CMN (J6925)	300.00	12.2711	3,681.32	19.9253	5,977.59	(2,296.27)		
USS CO LTD CMN (J4732)	40.00	107.5597	4,302.39	80.4572	3,218.29	1,084.10		
VALEANT PHARMACEUTICALS INTL CMN (VRX)	700.00	44.7900	31,353.00	34.9836	24,488.49	6,864.52		
VALLOUREC S.A. (ORD) CMN (*VALOF)	288.00	40.7234	11,728.33	108.1730	31,153.82	(19,425.49)		
VEDANTA RESOURCES PLC CMN (*VEDLN)	319.00	14.3004	4,561.84	35.5559	11,342.33	(6,780.49)		
VENTURE CORPORATION LIMITED CMN (*VENTF)	1,000.00	6.1740	6,174.01	7.7611	7,761.12	(1,587.11)		
VEOLIA ENVIRONNEMENT CMN (*VIVE)	1,513.00	12.6385	19,122.12	20.2543	30,644.80	(11,522.68)		
VERBUND AG CMN CLASS A NPV (*WIREF)	151.00	22.8745	3,454.04	31.3437	4,732.89	(1,278.85)		
VERMILION ENERGY INC CMN (VEMTF)	200.00	45.2025	9,040.49	45.8854	9,177.08	(136.59)	4.8501	438.48
			28.02					
VESTA WIND SYSTEMS DKK1 00 (*VESTW)	572.00	5.5200	3,157.42	33.0619	18,911.42	(15,754.00)		
VIENNA INSURANCE GROUP VERSICHERUNG AKTIENGESELLSCHAFT CMN (*WSVRS)	95.00	40.3563	3,833.84	53.4017	5,073.17	(1,239.32)		
VINCI GTM CMN (*SGDEF)	2,019.00	46.5654	94,015.53	54.4024	109,838.36	(15,822.82)		
VITERRA INC CMN (VTRAF)	900.00	15.8804	14,292.32	10.6196	9,557.63	4,734.68	0.9000	128.63
VIVENDI SA ORD CMN EUR5 5 (*GENF)	4,740.00	18.5198	87,783.97	24.1157	114,308.57	(26,524.60)		
VODAFONE GROUP PLC SPONSORED ADR CMN (VOD)	11,337.00	28.1800	319,476.66	27.4687	311,412.27	8,064.39	5.1748	16,532.33
			11,276.80					
VOESTALPINE AG NPV (*VOEST)	354.00	26.3999	9,345.57	41.6684	14,750.60	(5,405.02)		
VOLKSWAGEN AKTIENGESELLSCHAFT CMN (*VLKWY)	93.00	150.4498	13,991.83	150.1758	13,966.35	25.49		
VOLVO A FRIA SHS CMN CLASS A (*VOLFA)	1,696.00	11.4567	19,430.65	16.8504	28,578.33	(9,147.68)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
VOLVO AB 'B' SEK5 CMN CLASS B (*VOLVY)	3,672.00	11.3845	41,803.76	17.1226	62,874.26	(21,070.49)		
VTECH HOLDINGS LTD (HK) CMN (HK303)	300.00	11.8717	3,561.51	11.9448	3,583.44	(21.93)		
WARNER CHILCOTT PLC CMN (WCRX)	420.00	17.9300	7,530.60	22.8031	9,577.30	(2,046.70)		
WARTSILA EUR3 50 (*METRF)	369.00	32.6470	12,046.76	36.0706	13,310.03	(1,263.27)		
WESFARMERS LIMITED ORDINARY FULLY PAID (*WESFF)	2,884.00	30.6242	88,320.13	31.7475	91,559.89	(3,239.76)	5.1839	4,578.47
WEST JAPAN RAILWAY CO CMN (J9021)	500.00	41.0705	20,535.27	38.5887	19,294.33	1,240.94		
WESTPAC BANKING CORP- AU ORDINARY FULLY PAID (*WSTPF)	7,511.00	21.6418	162,551.32	22.5202	169,149.56	(6,598.23)	7.6668	12,462.52
WHARF HLDG CO LTD (ORD) CMN (HK4)	3,000.00	5.4847	16,454.09	6.9039	20,711.78	(4,257.69)		
WHEELLOCK AND CO LTD (HK) (FORMERLY WORLD INTL INC) (HK20)	2,000.00	3.7639	7,527.76	3.1163	6,232.68	1,295.08		
WHITEHAVEN COAL LIMITED ORDINARY FULLY PAID (*WHC)	492.00	4.2505	2,091.25	5.5274	2,719.47	(628.22)	0.9880	20.66
WIENERBERGER NPV (*BAUSF)	361.00	9.4055	3,395.38	19.2472	6,948.26	(3,552.87)		
WILLIAM DEMANT HOLDING DKK1 (*WILL)	68.00	89.6440	6,095.79	80.2662	5,458.10	637.69		
WILLIS GROUP HOLDINGS PLC CMN (WSH)	220.00	36.4900	8,027.80	36.0419	7,929.22	98.58		
			47.52					
WILMAR INTERNATIONAL LTD CMN (*EZY)	6,000.00	2.8502	17,100.90	4.1378	24,826.74	(7,725.84)		
WING HANG BANK CMN (HK302)	500.00	9.6482	4,824.08	14.9876	7,493.79	(2,669.71)		
WOLSELEY PLC CMN (*WOLSLNN)	794.00	37.2721	29,594.03	34.2559	27,199.20	2,394.83		
WOLTERS KLUWER CVA EUR0 12 CMN (*WTKWY)	733.00	15.8615	11,626.46	21.4733	15,739.96	(4,113.49)		
WOODSIDE PETROLEUM LTD ORDINARY FULLY PAID (*WOPEY)	1,559.00	31.7713	49,531.46	43.2371	67,406.68	(17,875.22)	3.3330	1,650.89
WOOLWORTHS LTD ORDINARY FULLY PAID (*WOOLA)	2,245.00	27.4491	61,650.67	26.7411	60,060.60	1,590.07	4.6269	2,852.49
WORLEY PARSONS LIMITED ORD CMN (*WOR1)	558.00	25.7079	14,345.02	28.4510	15,881.22	(1,536.20)	3.5857	514.36
WPP PLC CMN (*WPPLNN)	3,201.00	12.1209	38,798.91	12.3402	39,500.94	(702.03)		
			860.30					
WYNN MACAU LIMITED CMN (HK1128)	3,200.00	2.3228	7,432.89	2.6591	8,508.98	(1,076.08)		
XL GROUP PLC CMN (XL)	720.00	21.0400	15,148.80	21.9312	15,790.46	(641.66)		
			63.36					
XSTRATA PLC COM STK USD0 50 (*XSTRAT)	5,015.00	12.5223	62,799.27	21.5358	108,002.03	(45,202.76)		
YAHOO JAPAN CORPORATION CMN (J4689)	50.00	322.0531	16,102.66	364.7201	18,236.01	(2,133.35)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
YAKULT HONSHA CO., LTD CMN (J2267)	400.00	39.0671	15,626.84	29.8986	11,959.43	3,667.41		
YAMADA DENKI CMN (J9831)	300.00	50.7747	15,232.41	65.6124	19,683.71	(4,451.30)		
YAMAGUCHI FINANCIAL GROUP CMN (J8418)	1,000.00	8.7776	8,777.58	9.1210	9,121.05	(343.47)		
YAMABA CORPORATION CMN (J7951)	600.00	10.2050	6,123.02	12.8178	7,690.67	(1,567.65)		
YAMABA MOTOR CO LTD CMN (J7272)	800.00	9.4537	7,562.99	16.8889	13,495.10	(5,932.11)		
YAMANA GOLD INC CMN (AUY)	1,700.00	15.4000	26,180.00	11.4843	19,523.28	6,656.72	1.4286	374.00
			70.12					
YAMATO HOLDINGS CO., LTD CMN (J9064)	1,100.00	16.0150	17,616.51	14.6363	16,099.89	1,516.62		
YARA INTERNATIONAL ASA CMN (*YARA)	490.00	43.4784	21,304.42	55.3167	27,105.20	(5,800.78)		
YASKAWA ELECTRIC CORPORATION CMN (J6506)	1,000.00	7.5129	7,512.90	10.1272	10,127.17	(2,614.27)		
YIT OYJ EUR2 (*YITY)	330.00	16.9375	5,589.37	24.3914	8,049.15	(2,459.78)		
YOKOGAWA ELECTRIC CMN (J6841)	800.00	10.2426	8,194.07	8.4660	6,772.78	1,421.30		
YUE YUEN INDUSTRIAL HLDG CMN (HK551)	2,000.00	3.1194	6,238.76	3.3054	6,610.84	(372.08)		
			90.23					
ZEON CORPORATION CMN (J4205)	1,000.00	7.5505	7,550.47	9.2620	9,261.97	(1,711.50)		
ZURICH INSURANCE GROUP AG REG SHS (NOM CHF 10) VAL 1107.539 (*ZURVA)	240.00	225.0282	54,006.77	249.9782	59,994.76	(5,987.99)		
BRITISH LAND CO (ORD) CMN (*BRITF)	1,819.00	8.0048	14,560.72	8.0793	14,696.19	(135.47)		
CAPITACOMMERCIAL TRUST CMN (*CCTSP)	9,000.00	0.9987	8,988.63	1.0649	9,584.45	(595.81)		
CHAMPION REIT CMN (HK2778)	47,000.00	0.4138	19,447.15	0.4571	21,483.56	(2,036.41)		
CORIO NV CMN (*VIB)	221.00	43.8374	9,688.07	60.1206	13,286.65	(3,598.58)		
H&R REAL ESTATE INVESTMENT TR CMN (HRUJFF)	100.00	24.0909	2,409.09	21.2532	2,125.32	283.78	4.7592	114.65
HAMMERSON ORD 25P CMN (*HAMMF)	988.00	6.9448	6,861.47	7.0196	6,935.34	(73.87)		
LAND SECURITIES PLC CMN CLASS GBP0 10 (*LANDN)	1,269.00	11.5799	14,694.90	11.2851	14,320.80	374.09		
			138.96					
MORI TRUST SOGO REIT REIT (J8961)	1.00	8,752.5325	8,752.53	8,884.9550	8,884.96	(132.42)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
NIPPON BUILDING FUND REIT (J8951)	2.00	9,654.0809	19,308.16	9,977.2620	19,954.52	(646.36)		
NOMURA REAL ESTATE OFFICE FUND REIT (J8959)	2.00	5,628.4168	11,256.83	5,704.6045	11,409.21	(152.38)		
			297.89					
RIOCAN REAL ESTATE INVESTMENT TRUST (RIOCF)	300.00	27.2375	8,171.25	23.2753	6,982.60	1,188.65	4.8881	399.42
			25.44					
SUNTEC REAL ESTATE INVT TRUST UNIT TRUST (*SUNSP)	14,000.00	1.0658	14,921.84	0.9401	13,161.72	1,760.12		
UNIBAIL-RODAMCO SICOVAM 12471 (*UNIFF)	225.00	183.6792	41,327.82	191.9283	43,183.87	(1,856.05)		
UNITED URBAN INVESTMENT CORP REIT (J8960)	9.00	1,075.5973	9,680.38	1,144.1682	10,297.51	(617.14)		
			288.22					
RTS/ECHO ENTERTAINMENT GROUP L EXP07/09/2012 OTC RIGHT (4S9080)	358.00	No Price	³⁹					
RTS/IVANHOE MINES LTD EXP07/19/2012 (IVNRT)	700.00	0.9220	645.40			645.40		
PORSCHE AG NON-VTING PRF PFD (*PORSF)	427.00	49.5529	21,159.08	71.6426	30,591.39	(9,432.31)		
BMW PREF NPV PFD TAXBL (*BMWPF)	104.00	49.1604	5,112.69	52.9542	5,507.24	(394.55)		
HENKEL KGAA PRF PFD TAXBL (*HENKF)	463.00	66.2941	30,694.18	59.9032	27,735.17	2,959.02		
RWE PREFERRED STOCK NPV PFD CLASS A (*RWELP)	100.00	37.0460	3,704.60	35.8118	3,581.18	123.42		
ROLLS-ROYCE HOLDINGS PLC PFD CLASS C (*ROLPRFC)	488,236.00	No Price ³⁸	0.00	0.0016	789.25	(789.25)		
VOLKSWAGEN AG N-VTG BR PRF (DMI PFD (*VLKPF)	540.00	157.7286	85,173.47	162.6812	87,847.83	(2,674.36)		

Total common stock **\$55,374,463**
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PUBLIC EQUITY**NON-US EQUITY**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
BALFOUR BEATTY PLC SPONSORED ADR CMN (BAFY 120710)	22,918 00	1.1680	26,768 22	1 1114	25,471 37	1,296 85	2.4992	669 00
HENGDELI HOLDINGS LTD UNSPON ADR (HENGY)	4,262 00	7.8640	33,516 37	10 3822	44,248 98	(10,732 61)	3.1923	1,069.93
RESMED INC CMN (RMD)	1,394 00	31 2000	43,492 80	25 5768	35,654 00	7,838 80		
SEADRILL LTD. CMN (SDRL)	1,534 00	35 5200	54,487 68	33 0372	50,679 02	3,808 66	9 2342	5,031 52
WPP PLC ADR CMN (WPPGY)	817 00	60.8600	49,722.62	66.4481	54,288.08	(4,565 46)	3.1523	1,567.43
			1,110 21					
ABB LTD SPONSORED ADR CMN (ABB)	2,521 00	16 3200	41,142 72	20 9771	52,883 20	(11,740 48)	4 2454	1,746 68
ANGLO AMERICAN PLC ADR CMN (AAUKY)	2,881 00	16 3790	47,187 90	20 4079	58,795 20	(11,607 30)	2 0148	950 73
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN (BUD)	1,042 00	79 6500	82,995 30	58 2793	60,727 01	22,268 29	1.6230	1,347 03
AVIVA PLC SPONSORED ADR CMN (AV)	1,966 00	8.5800	16,868 28	10 8140	21,260.32	(4,392.04)	9.5504	1,610 99
BANK OF YOKOHAMA LTD JAPAN(ADR ADR CMN (BKJAY)	3,167 00	18 7990	59,536 43	19 4273	61,526 18	(1,989 75)	2 2617	1,346 54
BARCLAYS PLC,AMER DEP SHS ADR CMN (BCS)	2,453 00	10 3000	25,265 90	13 7304	33,680 70	(8,414 80)	3 6575	924 11
BG GROUP PLC SPON ADR ADR CMN (BRGY)	2,860 00	20 3900	58,315 40	20 7802	59,431 27	(1,115 87)	1 1653	679 54
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITARY SHARES (1 ADS = 4 ORDS) (BSYBY)	882 00	43.6970	38,540.75	43.5788	38,438.46	104 29	3.4354	1,324.04
CAIRN ENERGY PLC ADR CMN (CRNCY)	4,816 00	8 3100	40,020 96	15 4791	74,547 39	(34,526 43)	60 3369	24,147 42
CANON INC ADR ADR CMN (CAJ)	1,468 00	39.9400	58,631 92	46 9152	68,871.46	(10,239.54)	3.3624	1,971.44
CHEUNG KONG HLDGS LTD (ADR) ADR CMN (CHEUY)	1,443 00	12.1960	17,598 83	12 2911	17,736.12	(137.29)	2.9481	518.84
CHINA MOBILE LIMITED SPONSORED ADR CMN (CHL)	1,500 00	54 6700	82,005 00	51 2039	76,805.78	5,199 22	3.5226	2,888 68
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN (CCLAY)	1,910 00	27.4300	52,391 30	23.7920	45,442 67	6,948.63	3.7909	1,986.09

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
LORD, ABBETT & CO. NON-US EQUITY								
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (SBS)	486.00	75.6600	36,867.96 1,166.74	64.3717	31,284.66	5,583.30		
COMPANHIA VALE DO RIO DOCE ADR (VALE)	2,585.00	19.8500	51,312.25	25.4093	65,683.08	(14,370.83)	2.8894	1,482.62
DANONE SPONSORED ADR CMN (DANOY)	5,141.00	12.4410	63,959.18	13.9856	71,899.82	(7,940.64)	1.8594	1,189.23
DBS GROUP HOLDINGS SPONSORED ADR CMN (DBSDY)	1,227.00	43.7950	53,736.47 1,049.17	42.6094	52,281.70	1,454.76	3.8452	2,066.27
DEUTSCHE POST AG SPONSORED ADR CMN (DPSGY)	2,633.00	17.6910	46,580.40	18.9438	49,879.07	(3,298.67)		
DONGFENG MOTOR CORPORATION ADR CLASS H (DNFGY)	410.00	76.7060	31,449.46	86.0806	35,293.04	(3,843.58)	1.6062	505.14
E.ON AG SPONSORED ADR CMN (EONGY)	2,122.00	21.5740	45,780.03	24.1280	51,199.67	(5,419.65)	4.4713	2,046.95
EAST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN) (EJPRY)	7,223.00	10.4440	75,437.01 696.33	9.5145	68,723.33	6,713.69	1.8117	1,366.71
EMPRESAS ICA, S.A. DE C.V. SPONSORED ADR CMN (ICA)	6,432.00	6.9500	44,702.40	5.9871	38,509.07	6,193.33		
FORTUM OYJ UNSPONSORED ADR CMN (FOJCY)	8,644.00	3.8000	32,847.20	5.0934	44,027.22	(11,180.02)	5.1333	1,686.16
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (FMS)	997.00	70.5900	70,378.23	62.7807	62,592.33	7,785.90	0.8880	624.97
FRESENIUS SE & CO KGAA SPONSORED ADR CMN (FSNUY)	2,823.00	12.9730	36,622.78	12.2948	34,708.22	1,914.56	0.7693	281.74
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (GSK)	1,167.00	45.5700	53,180.19 561.73	40.4673	47,225.31	5,954.88	4.9957	2,656.74
HENKEL AG AND CO. KGAA SPONSORED ADR REPSTG ORDINARY SHRS (HENKY)	821.00	55.5590	45,613.94	50.4484	41,418.10	4,195.84	1.3158	600.18
HONDA MTR LTD (AMER SHS) ADR CMN (HMC)	1,546.00	34.6600	53,584.36	36.9075	57,058.99	(3,474.63)	1.4857	796.11
HSBC HOLDINGS PLC SPONSORED ADR CMN (HBC)	809.00	44.1300	35,701.17 364.05	48.2604	39,042.63	(3,341.46)	4.6454	1,658.45
IMPERIAL TOBACCO GROUP PLC SPON ADR (ITYBY)	1,045.00	77.0110	80,476.50	61.6238	64,396.87	16,079.62	4.0287	3,242.19
ING GROEP N.V. SPONS ADR SPONSORED ADR CMN (ING)	7,583.00	6.6800	50,654.44	8.6205	65,369.01	(14,714.57)		
INTESA SANPAOLO SPONSORED ADR CMN (ISNPY)	3,616.00	8.5130	30,783.01 1,017.94	11.5607	41,803.48	(11,020.47)	3.3068	1,017.95
KASIKORNBANK PUB CO LTD ADR CMN (KPCPY)	3,145.00	20.7810	65,356.25	18.8186	59,184.64	6,171.61	1.0119	661.31
KB FINANCIAL GROUP INC. SPONSORED ADR (KB)	1,855.00	32.6900	60,639.95	43.2143	80,162.53	(19,522.58)	1.4575	883.84
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (KPELY)	4,263.00	16.2300	69,188.49	17.7999	75,880.86	(6,692.37)	4.2723	2,955.93
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (AHONY)	5,728.00	12.4040	71,050.11	13.1635	75,400.26	(4,350.14)	3.5189	2,500.20

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
LORD, ABBETT & CO NON-US EQUITY								
MITSUBISHI ESTATE LTD ADR ADR CMN (MITEY)	746.00	17.7720	13,257.91	16.5045	12,312.35	945.56	0.6730	89.22
NATIONAL GRID PLC SPONSORED ADR CMN (NGG)	1,180.00	52.9900	62,528.20	44.6323	52,666.12	9,862.08	5.8753	3,673.69
			2,379.59					
NEW WORLD DEVELOPMENT & CO LTD (SPONS ADR) (NDVLY)	20,479.00	2.3230	47,572.72	2.2301	45,670.22	1,902.50	3.5654	1,696.17
NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS) (NTT)	0.00	23.1400	0.00				3.5411	
			329.75					
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN (IX)	1,164.00	46.5500	54,184.20	47.6172	55,426.44	(1,242.24)	1.1384	616.85
PRUDENTIAL CORP (ADR) ADR CMN (PUK)	3,049.00	23.2000	70,736.80	20.7024	63,121.66	7,615.14	3.3799	2,390.83
SAFRAN SA SPONSORED ADR CMN (SAFRY)	1,514.00	37.0560	56,102.78	32.8754	49,773.31	6,329.48	1.5476	868.23
			440.74					
SAP AG (SPON ADR) (SAP)	759.00	59.3600	45,054.24	50.1559	38,068.33	6,985.91	1.1365	512.06
SCHNEIDER ELECTRIC SA UNSPONSORED ADR (FRANCE) (SBGSY)	3,082.00	11.0990	34,207.12	12.1833	37,548.88	(3,341.76)	2.9734	1,017.12
SHIRE LIMITED SPONSORED ADR CMN (SHPG)	640.00	86.3900	55,289.60	101.1458	64,733.32	(9,443.72)	0.5233	289.34
SILICONWARE PRECISION IND CO L SPONSORED ADR (SPIL)	10,825.00	5.1900	56,181.75	5.2792	57,146.82	(965.07)	3.2771	1,841.13
SONIC HEALTHCARE LIMITED UNSPONSORED ADR CMN (SKHCY)	2,881.00	13.0180	37,504.86	11.1493	32,121.10	5,383.76	9.8194	3,682.77
SSE PLC SPONSORED ADR CMN (SSEZY)	2,757.00	21.8170	60,149.47	21.6353	59,648.46	501.01	5.5090	3,313.64
SUMITOMO CORPORATION SPONSORED ADR CMN (SSUMVY)	4,704.00	13.8870	65,324.45	13.7612	64,732.72	591.73	3.8883	2,539.99
			1,432.72					
SWEDBANK A B ADR CMN (SWDBY)	4,877.00	15.7340	76,734.72	14.8213	72,283.36	4,451.36	4.2293	3,245.32
SYNGENTA AG SPONSORED ADR CMN (SYT)	977.00	68.4400	66,865.88	56.5628	55,261.84	11,604.04	2.1113	1,411.73
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS (TSM)	4,810.00	13.9600	67,147.60	14.7146	70,777.26	(3,629.66)	2.8781	1,932.57
TELENOR ASA AMERICAN DEPOSITARY SHARES 1 ADS = 3 ORDS (TELNY)	1,550.00	49.9120	77,363.60	49.2307	76,307.61	1,055.99	4.1344	3,198.56
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	1,261.00	39.4400	49,733.84	47.5465	59,956.10	(10,222.26)	1.9306	960.18

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
LORD, ABBETT & CO NON-US EQUITY								
TOYOTA MOTOR CORPORATION SPON ADR (TM)	947.00	80.4800	76,214.56	71.3256	67,545.32	8,669.24	1.4573	1,110.66
TULLOW OIL PLC ADR CMN (TUWOY)	5,792.00	11.5280	66,770.18	10.8762	62,995.04	3,775.14	0.6885	459.72
UNILEVER N V NY SHS (NEW) ADR CMN (UN)	2,468.00	33.3500	82,307.80	31.9969	78,968.43	3,339.37	3.1646	2,604.73
VINCI S A ADR CMN (VCISY)	2,476.00	11.6700	28,894.92	12.1828	30,164.72	(1,269.80)	3.4915	1,008.88
VIVENDI ADR CMN (VIVHY)	2,447.00	18.5660	45,431.00	17.7858	43,521.85	1,909.15	5.7711	2,621.85
YAMANA GOLD INC CMN (AUY)	4,388.00	15.4000	67,575.20	13.8360	60,712.34	6,862.86	1.4286	965.36
			181.00					
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD	1,000.00	31.6250	31,625.00	31.8152	31,815.20	(190.20)	1.8796	594.41
USD0 5944 (VLKPY)								

Total common stock **\$3,429,149**
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PUBLIC EQUITY**US EQUITY**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
3 D SYSTEMS CORP (NEW) CMN (DDD)	5,059 00	34,1400	172,714 26	18 0297	91,212 22	81,502 04		
ADTRAN INC CMN (ADTN)	5,938 00	30,1900	179,268 22	35 9273	213,336 54	(34,068 32)	1.1924	2,137 68
AMERICAN PUBLIC EDUCATION INC CMN (APEI)	3,017 00	32 0000	96,544 00	34 7233	104,760 33	(8,216 33)		
AMERICAN TOWER CORPORATION CMN (AMT)	2,624 00	69 9100	183,443 84	51 0268	133,894 42	49,549 42		
			577 28					
ANSYS INC CMN (ANSS)	6,640 00	63 1100	419,050 40	53 3979	354,561 96	64,488 44		
APACHE CORP CMN (APA)	1,100 00	87 8900	96,679 00	118 9511	130,846 16	(34,167 16)	0 7737	748 00
BEACON ROOFING SUPPLY, INC CMN (BEON)	5,119 00	25 2200	129,101 18	16 1265	82,551 50	46,549 68		
CELGENE CORPORATION CMN (CELG)	2,159 00	64 1600	138,521 44	59 2262	127,869 47	10,651 97		
CONCHO RESOURCES INC CMN (CXO)	1,416 00	85 1200	120,529 92	82 8296	117,286 74	3,243 18		
CONCUR TECHNOLOGIES INC CMN (CNOR)	3,176 00	68 1000	216,285 60	39 0891	124,083 37	92,202 23		
COSTAR GROUP INC CMN (CSGP)	1,679 00	81 2000	136,334 80	57 2262	96,082 77	40,252 03		
DEALERTRACK HOLDINGS, INC. CMN (TRAK)	6,252 00	30 1100	188,247 72	20 6366	129,020 25	59,227 48		
ECOLAB INC CMN (ECL)	3,629 00	68 5300	248,695 37	48 8607	177,315 52	71,379 85	1.1674	2,903 20
			725 80					
EXPEDITORS INTL WASH INC CMN (EXPD)	9,070 00	38 7500	351,462 50	52 5597	476,716 60	(125,254 10)	1 4452	5,079 20
FASTENAL CO CMN (FAST)	11,475 00	40 3100	462,557 25	29 9775	343,991 82	118,565 43	1 8854	8,721 00
GARDER DENVER INC CMN (GDI)	4,384 00	52 9100	231,957 44	68 7103	301,226 11	(69,268 67)	0 3780	876 80
HEALTHCARE SVCS GROUP INC CMN (HCSG)	8,259 00	19 3800	160,059 42	16 3834	135,310 84	24,748 58	3 3798	5,409 65
IDEXX LABORATORIES CMN (IDXX)	4,713 00	96 1300	453,060 69	71 7805	338,301 50	114,759 19		
II-VI INC CMN (IIVI)	7,589 00	16 6700	126,508 63	22 4717	170,537 50	(44,028 87)		
JACOBS ENGINEERING GRP CMN (JEC)	5,686 00	37 8800	215,271 96	46 6852	265,452 09	(50,180 13)		
K12 INC. CMN (LRN)	4,668 00	23 3000	108,764 40	28 8315	134,585 38	(25,820 98)		

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
DF DENT ALL CAP GROWTH								
LKQ CORPORATION CMN (LKQ)	5,467.00	33.3650	182,406.46	23.9685	131,036.00	51,370.45		
MARKEL CORPORATION CMN (MKL)	668.00	441.7000	295,055.60	387.0378	258,541.28	36,514.32		
MONSANTO COMPANY CMN (MON)	1,718.00	82.7800	142,216.04	66.1999	113,731.48	28,484.57	1.4496	2,061.60
NIC INC CMN (EGOV)	4,118.00	12.7000	52,298.60	10.8109	44,519.40	7,779.20		
POLYPORE INTERNATIONAL, INC. CMN (PPO)	2,311.00	40.3900	93,341.29	38.1674	88,204.86	5,136.43		
PRICE T ROWE GROUP INC CMN (TROW)	4,961.00	62.9600	312,344.56	60.6389	300,829.69	11,514.87	2.1601	6,746.96
QUALCOMM INC CMN (QCOM)	6,972.00	55.6800	388,200.96	50.6162	352,895.93	35,305.03	1.7960	6,972.00
RESMED INC. CMN (RMD)	10,758.00	31.2000	335,649.60	33.3003	358,245.07	(22,595.47)		
ROPER INDS INC (NEW) CMN (ROP)	3,076.00	98.5800	303,232.08	78.8072	242,411.00	60,821.08	0.5579	1,691.80
SCHLUMBERGER LTD CMN (SLB)	4,953.00	64.9100	321,499.23	78.4911	388,766.43	(67,267.20)	1.6947	5,448.30
			1,362.08					
SEI INVESTMENTS CO CMN (SEIC)	8,816.00	19.8900	175,350.24	18.6901	164,771.97	10,578.27	1.5083	2,644.80
STERICYCLE INC CMN (SRCL)	2,088.00	91.6700	191,406.96	83.3044	173,939.56	17,467.40		
TRIMBLE NAVIGATION LTD CMN (TRMB)	7,229.00	46.0100	332,606.29	39.5108	285,623.66	46,982.63		
UNIT CORP CMN (UNIT)	1,929.00	36.8900	71,160.81	46.8257	90,326.69	(19,165.88)		
VISA INC. CMN CLASS A (V)	2,552.00	123.6300	315,503.76	68.2161	174,087.49	141,416.27	0.7118	2,245.76
CORE LABORATORIES N V CMN (CLB)	1,359.00	115.9000	157,508.10	91.6535	124,557.14	32,950.96	0.9664	1,522.08
POTASH CORP OF SASKATCHEWAN INC (POT)	4,784.00	43.6900	209,012.96	50.0987	239,672.40	(30,659.44)	1.2818	2,679.04
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	4,612.00	39.4400	181,897.28	50.2651	231,822.71	(49,925.43)	1.9306	3,511.79
ULTRA PETROLEUM CORP CMN (UPL)	6,328.00	23.0700	145,986.96	48.2298	305,198.01	(159,211.05)		

Total common stock \$8,641,736

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	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
STONE HARBOR LOCAL MARKETS								
STONE HARBOR LOCAL MARKETS I MUTUAL FUND ¹²	240,636 215	10.5900	2,548,337 52			33,983.45		

LAZARD EMERGING MARKETS EQUITY PORTFOLIO								
LAZARD EMERGING MARKETS EQUITY PORTFOLIO INSTL SHARES MUTUAL FUND CLASS INST SHARES (LZEMX) ¹²	281,185.869	18.1900	5,114,770 96			(873,705 31)		
Total common stock			<u>\$7,663,108</u>	=====				

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
3M COMPANY CMN (MMM)	4,300.00	89.6000	385,280.00	87.6427	376,863.61	8,416.39	2.6339	10,148.00
ALTERA CORP CMN (ALTR)	8,600.00	33.8400	291,024.00	37.3230	320,978.20	(29,954.20)	0.9456	2,752.00
APACHE CORP CMN (APA)	3,000.00	87.8900	263,670.00	108.9971	326,991.30	(63,321.30)	0.7737	2,040.00
BERKSHIRE HATHAWAY INC CLASS B (BRKB)	6,800.00	83.3300	566,644.00	80.8043	549,469.45	17,174.55		
CHARLES SCHWAB CORPORATION CMN (SCHW)	6,700.00	12.9300	86,631.00	13.8866	93,040.22	(6,409.22)	1.8561	1,608.00
COCA-COLA COMPANY (THE) CMN (KO)	6,700.00	78.1900	523,873.00	69.6467	466,632.89	57,240.11	2.6090	13,668.00
			3,417.00					
COMCAST CORPORATION CMN CLASS A NON VOTING (CMCSK)	13,000.00	31.4000	408,200.00	28.6546	372,509.80	35,690.20	2.0701	8,450.00
			2,112.50					
ECOLAB INC CMN (ECL)	6,200.00	68.5300	424,886.00	59.9933	371,958.46	52,927.54	1.1674	4,960.00
			1,240.00					
FIDELITY NATL INFO SVCS INC CMN (FIS)	5,800.00	34.0800	197,664.00	31.8391	184,666.78	12,997.22	2.3474	4,640.00
GOOGLE, INC CMN CLASS A (GOOG)	490.00	580.0700	284,234.30	619.9022	303,752.08	(19,517.78)		
KRAFT FOODS INC. CMN CLASS A (KFT)	7,300.00	38.6200	281,926.00	38.0766	277,959.18	3,966.82	3.0036	8,468.00
			2,117.00					
LIBERTY GLOBAL, INC CMN CLASS C (LBTYK)	8,041.00	47.7500	383,957.75	47.6463	383,123.89	833.86		
LOEWS CORPORATION CMN (L)	8,200.00	40.9100	335,462.00	39.2304	321,689.28	13,772.72	0.6111	2,050.00
MC DONALDS CORP CMN (MCD)	1,000.00	88.5300	88,530.00	99.4147	99,414.70	(10,884.70)	3.1628	2,800.00
MICROSOFT CORPORATION CMN (MSFT)	14,400.00	30.5900	440,496.00	32.2298	464,109.12	(23,613.12)	2.6152	11,520.00
NEWS CORPORATION CMN CLASS A (NWSA)	16,850.00	22.2900	375,586.50	19.8522	334,509.48	41,077.02	0.7627	2,864.50
NOBLE ENERGY INC CMN (NBL)	4,900.00	84.8200	415,618.00	94.9690	465,347.89	(49,729.89)	1.0375	4,312.00
ORACLE CORPORATION CMN (ORCL)	6,300.00	29.7000	187,110.00	29.8139	187,827.57	(717.57)	0.8081	1,512.00

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
EAGLE DYNAMIC EQUITY								
PEPSICO INC CMN (PEP)	5,200.00	70.6600	367,432.00	62.5604	325,314.08	42,117.92	3.0427	11,180.00
PRAXAIR, INC CMN SERIES (PX)	3,000.00	108.7300	326,190.00	109.5076	328,522.80	(2,332.80)	2.0234	6,600.00
PROGRESSIVE CORPORATION (THE) CMN (PGR)	8,600.00	20.8300	179,138.00	21.4463	184,438.18	(5,300.18)	1.9549	3,501.92
THERMO FISHER SCIENTIFIC INC CMN (TMO)	3,300.00	51.9100	171,303.00	57.1700	188,661.00	(17,358.00)	1.0017	1,716.00
			429.00					
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	5,800.00	58.5000	339,300.00	55.9821	324,696.18	14,603.82	1.4530	4,930.00
W.R. BERKLEY CORPORATION CMN (WRB)	5,200.00	38.9200	202,384.00	35.6781	185,526.12	16,857.88	0.9250	1,872.00
			468.00					
WAL MART STORES INC CMN (WMT)	6,435.00	69.7200	448,648.20	55.0450	354,214.32	94,433.88	2.2806	10,231.65
AON PLC CMN (AON)	9,800.00	46.7800	458,444.00	47.2151	462,707.98	(4,263.98)		
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	4,600.00	59.7460	274,831.60	61.3937	282,411.02	(7,579.42)	2.9658	8,150.85
VODAFONE GROUP PLC SPONSORED ADR CMN (VOD)	0.00	28.1800	0.00				5.1748	
			6,863.36					
Total common stock \$8,708,463								

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation

Fixed Income**Funds - corporate bond****United States - USD**

MFO PIMCO LOW DURATION OPEN END FD CUSIP 693390304

1,764,257 28	10.4800000	40,814.26	18,489,416.29	17,667,927.95	821,488.34	0.00	821,488.34
Issue Date 29 Aug 08							

Total USD		40,814.26	18,489,416.29	17,667,927.95	821,488.34	0.00	821,488.34
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Total United States		40,814.26	18,489,416.29	17,667,927.95	821,488.34	0.00	821,488.34
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Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Unrealized gain/loss
							Total
Fixed Income							
Government mortgage backed securities							
United States - USD							
FED HOME LN MTG CORP MULTICLASS MTG GTD SER 41 CL 41-F 10.0 CTF 5-15-20 REG CUSIP 31340YNS4							
43,815 10	109 1008000	559 85	47,802 62	48,634 75	- 832 13	0.00	- 832 13
Issue Date 15 Apr 89	Rate 10% Maturity Date 15 May 20						
FEDERAL HOME LN MTG CORP POOL #A30638 7%03-01-2032 BEO CUSIP 31297KV74							
128,130 66	119 2820000	747 42	152,836 81	143,666 50	9,170 31	0.00	9,170 31
Issue Date 1 Dec 04	Rate 7% Yield to Maturity 1 215% Maturity Date 1 Mar 32						
FEDERAL HOME LN MTG CORP POOL #A53674 7 5% 10-01-2036 BEO CUSIP 3128KGCK2							
62,829 40	109 5070000	392 68	68,802 59	69,190 90	- 388 31	0.00	- 388 31
Issue Date 1 Oct 06	Rate 7 5% Maturity Date 1 Oct 36						
FEDERAL HOME LN MTG CORP POOL #B9-0095 6 5% 01-01-2024 BEO CUSIP 313929C82							
39,306 16	114 3010000	212 90	44,927 33	44,317 70	609 63	0.00	609 63
Issue Date 1 Feb 95	Rate 6 5% Maturity Date 1 Jan 24						
FEDERAL HOME LN MTG CORP POOL #C44092 7 5% 10-01-2030 BEO CUSIP 31298CRM3							
40,390 54	109 1312300	252 44	44,078 69	48,064 75	- 3,986 06	0.00	- 3,986 06
Issue Date 1 Oct 00	Rate 7 5% Yield to Maturity 4 491% Maturity Date 1 Oct 30						
FEDERAL HOME LN MTG CORP POOL #D32289 10% 06-01-2020 BEO CUSIP 313970RJ6							
61,583 92	112 3970000	513 19	69,218 47	69,897 74	- 679 27	0.00	- 679 27
Issue Date 1 Mar 93	Rate 10% Yield to Maturity 1 207% Maturity Date 1 Jun 20						
FEDERAL HOME LN MTG CORP POOL #D7-7889 7 5% 02-01-2027 BEO CUSIP 3128FKXS9							
55,369 31	120 9600000	346 05	66,974 71	65,889 48	1,085 23	0.00	1,085 23
Issue Date 1 Feb 97	Rate 7 5% Maturity Date 1 Feb 27						

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Investment Mgr ID	Shares/PAR value						

Fixed Income**Government mortgage backed securities**

FEDERAL HOME LN MTG CORP POOL #D9-8086 6.5% 10-01-2028 BEO CUSIP 3128E46X5						
145,056 94	111 9730000	785 72	162,424 60	158,565 35	3,859 25	0 00
Issue Date 1 Oct 08	Rate 6.5%	Maturity Date 1 Oct 28				3,859 25
FEDERAL HOME LN MTG CORP POOL #G01766 6.5% 10-01-2032 BEO CUSIP 31283H6B6						
35,734 31	113 9110000	193 56	40,705 31	40,647 78	57 53	0 00
Issue Date 1 Jan 05	Rate 6.5%	Yield to Maturity 2.544%	Maturity Date 1 Oct 32			57 53
FEDERAL HOME LN MTG CORP POOL #G02682 7%02-01-2037 BEO CUSIP 3128M4J38						
72,368 38	117 5000000	422 14	85,032 84	80,012 29	5,020 55	0 00
Issue Date 1 Feb 07	Rate 7%	Yield to Maturity 2.102%	Maturity Date 1 Feb 37			5,020 55
FHLMC GOLD C01187 7.5 05-01-2031 CUSIP 31292HJ88						
65,530 12	122 4816000	409 56	80,262 33	73,721 38	6,540 95	0 00
Issue Date 1 May 01	Rate 7.5%	Yield to Maturity 0.61%	Maturity Date 1 May 31			6,540 95
FHLMC GOLD C01376 7.07-01-2032 CUSIP 31292HQ56						
113,136 00	117 4170000	659 95	132,840 89	129,778 68	3,062 21	0 00
Issue Date 1 Jul 02	Rate 7%	Yield to Maturity 2.259%	Maturity Date 1 Jul 32			3,062 21
FHLMC GOLD G01276 7.06-01-2031 CUSIP 31283HMZ5						
31,957 30	118 3080000	186 41	37,808 04	37,589 78	218 26	0 00
Issue Date 1 Jun 01	Rate 7%	Yield to Maturity 1.808%	Maturity Date 1 Jun 31			218 26
FHLMC GOLD G01743 9.02-01-2031 CUSIP 31283H5C5						
39,673 19	121 8530000	297 54	48,342 97	45,624 17	2,718 80	0 00
Issue Date 1 Nov 04	Rate 9%	Maturity Date 1 Feb 31				2,718 80

Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
Shares/PAR value						Total

Fixed Income**Government mortgage backed securities**

FHLMC GOLD G8-0065 7 75 12-25-2021 CUSIP 31335PCA1						
15,842 15	114 9580000	102 31	18,211 81	18,441 27	- 229 46	0 00
Issue Date 1 Oct 99 Rate 7 75% Yield to Maturity 1 777% Maturity Date 25 Dec 21						- 229 46
FHLMC GROUP #C0-0209 7 50000 MTG PARTN CTF DUE 02-01-2023 REG CUSIP 31292GGS9						
142,026 01	116 9512000	887 66	166,101 12	168,567 12	- 2,466 00	0 00
Issue Date 1 Feb 93 Rate 7 5% Yield to Maturity 1 723% Maturity Date 1 Feb 23						- 2,466 00
FHLMC GROUP #C00137 9 00 MTG PARTN CTF DUE 5-1-2022 REG CUSIP 31292GEJ1						
15,714 02	119 9480000	117 85	18,848 65	18,606 39	242 26	0 00
Issue Date 1 May 92 Rate 9% Yield to Maturity 1 804% Maturity Date 1 May 22						242 26
FHLMC GROUP #D65471 7 5 MTG PARTN CTF DUE 11-01-2025 REG CUSIP 3128F5CG1						
43,287 25	119 4450000	541 09	51,704 45	50,375 54	1,328 91	0 00
Issue Date 1 Nov 95 Rate 7 5% Maturity Date 1 Nov 25						1,328 91
FHLMC MULTICLASS PREASSIGN 00894 8 12-15-2029 CUSIP 3133TM7F7						
29,389 35	117 3621000	195 92	34,491 95	35,083 54	- 591 59	0 00
Issue Date 1 Sep 99 Rate 8% Yield to Maturity 4 243% Maturity Date 15 Dec 29						- 591 59
FHLMC MULTICLASS SER T-41 CL 2A 6 61346197128 07-25-2032 CUSIP 31392MEM0						
146,748 32	114 3681000	808 60	167,833 26	161,790 02	6,043 24	0 00
Issue Date 1 May 02 Rate 6 61221% Yield to Maturity 3 925% Maturity Date 25 Jul 32						6,043 24
FHLMC MULTICLASS SER T-57 CL 1A3 7 5 07-25-2043 CUSIP 31394JDA2						
85,700 55	115 8418000	535 62	99,277 06	95,127 62	4,149 44	0 00
Issue Date 1 Sep 03 Rate 7 5% Yield to Maturity 3 892% Maturity Date 25 Jul 43						4,149 44

Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
Shares/PAR value						Total

Fixed Income**Government mortgage backed securities**

FHLMC MULTICLASS SER T-58 CL 2A 6 5 09-25-2043 CUSIP 31394JY35						
117,012 93	116 4172000	633 82	136,223 17	131,638 55	4,583 62	0 00
Issue Date 1 Sep 03	Rate 6 5% Yield to Maturity 2 432% Maturity Date 25 Sep 43					4,583 62
FHLMC MULTICLASS SER 1493 CL 1493-DZ 7 504-15-2023 CUSIP 312915EK3						
20,831 93	115 0966000	130 19	23,976 84	23,644 24	332 60	0 00
Issue Date 1 Apr 93	Rate 7 5% Yield to Maturity 2 17% Maturity Date 15 Apr 23					332 60
FHLMC MULTICLASS SER 1771 CL 1771-PK 8 02-15-2025 CUSIP 3133T62N0						
145,653 24	116 2860000	971 02	169,374 32	166,317 80	3,056 52	0 00
Issue Date 1 Feb 95	Rate 8% Maturity Date 15 Feb 25					3,056 52
FHLMC MULTICLASS SER 2022 CL PE 6 5 MTG PARTN CTF DUE 01-15-2028 REG CUSIP 3133TCLJ5						
49,042 39	113 8934000	265 64	55,856 04	54,897 44	958 60	0 00
Issue Date 1 Jan 98	Rate 6 5% Yield to Maturity 2 221% Maturity Date 15 Jan 28					958 60
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP 31393LFM0						
186,061 21	119 2523000	1,085 35	221,882 27	208,388 56	13,493 71	0 00
Issue Date 1 Feb 03	Rate 7% Yield to Maturity 3 083% Maturity Date 25 Feb 43					13,493 71
FHLMC POOL #29-2383 8 5 05-01-2017 CUSIP 31344YUG8						
29,946 85	100 2150000	424 24	30,011 23	33,727 65	- 3,716 42	0 00
Issue Date 1 May 87	Rate 8 5% Maturity Date 1 May 17					- 3,716 42
FHLMC POOL #29-8215 8 07-01-2017 CUSIP 313448DU3						
68,836 73	110 9590000	917 82	76,380 54	75,376 22	1,004 32	0 00
Issue Date 1 Aug 87	Rate 8% Maturity Date 1 Jul 17					1,004 32

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation

Total

Fixed Income**Government mortgage backed securities**

FHLMC POOL #29-9134 8 05-01-2017 CUSIP 3134449EF3

24,124 72 108 7090000 321 66 26,225 74 26,393 96 - 168 22 0 00

Issue Date 1 Aug 87 Rate 8% Yield to Maturity 2 599% Maturity Date 1 May 17

FNMA FNMA #0656646 7 05-01-2032 CUSIP 31390UP75

18,842 04 112 6300000 109 91 21,221 79 21,468 15 - 246 36 0 00 - 246 36

Issue Date 1 Jul 02 Rate 7% Maturity Date 1 May 32

FNMA POOL #AD0725 7% 12-01-2032 BEO CUSIP 31418MYX4

265,478 63 118 1040000 1,548 62 313,540 88 300,986 41 12,554 47 0 00 12,554 47

Issue Date 1 Jan 10 Rate 7% Yield to Maturity 1 464% Maturity Date 1 Dec 32

FNMA POOL #AE0079 7% 07-01-2034 BEO CUSIP 31419ACR6

167,005 60 116 7420000 974 19 194,965 67 189,655 73 5,309 94 0 00 5,309 94

Issue Date 1 Jun 10 Rate 7% Yield to Maturity 2 01% Maturity Date 1 Jul 34

FNMA POOL #251615 7 5% DUE 04-01-2028 REG CUSIP 31371GN89

21,260 91 120 2870000 132 88 25,574 11 24,609 50 964 61 0 00 964 61

Issue Date 1 Mar 98 Rate 7 5% Yield to Maturity 1 546% Maturity Date 1 Apr 28

FNMA POOL #252285 7% DUE 12-01-2028 REG CUSIP 31371HF29

30,089 82 120 2210000 175 52 36,174 28 34,274 20 1,900 08 0 00 1,900 08

Issue Date 1 Dec 98 Rate 7% Yield to Maturity 1 306% Maturity Date 1 Dec 28

FNMA POOL #252335 7% DUE 02-01-2029 REG CUSIP 31371HHL5

59,350 22 120 2210000 346 20 71,351 42 67,362 48 3,988 94 0 00 3,988 94

Issue Date 1 Jan 99 Rate 7% Yield to Maturity 1 265% Maturity Date 1 Feb 29

Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income**Government mortgage backed securities**

FNMA POOL #253293 8% DUE 03-01-2020 REG CUSIP 31371JKE3							
70,083 68	115 3210000	467 22	80,821 20	79,895 40	925 80	0 00	925 80
Issue Date 1 Mar 00 Rate 8% Yield to Maturity 1 98% Maturity Date 1 Mar 20							
FNMA POOL #253354 7% DUE 07-01-2030 REG CUSIP 31371JMB7							
32,848 87	119 3510000	191 61	39,205 45	35,148 29	4,057 16	0 00	4,057 16
Issue Date 1 Jun 00 Rate 7% Yield to Maturity 1 075% Maturity Date 1 Jul 30							
FNMA POOL #253406 8% 06-01-2030 BEO CUSIP 31371JNX8							
29,893 12	118 0850000	199 28	35,299 29	34,342 27	957 02	0 00	957 02
Issue Date 1 Jun 00 Rate 8% Maturity Date 1 Jun 30							
FNMA POOL #253448 7 5% 07-01-2030 BEO CUSIP 31371JP99							
39,274 89	116 0780000	245 46	45,589 50	44,482 15	1,107 35	0 00	1,107 35
Issue Date 1 Jul 00 Rate 7 5% Maturity Date 1 Jul 30							
FNMA POOL #254360 7% 05-01-2032 BEO CUSIP 31371KQM6							
227,736 32	112 1460000	1,328 46	255,397 17	259,904 07	- 4,506 90	0 00	- 4,506 90
Issue Date 1 Apr 02 Rate 7% Yield to Maturity 3 338% Maturity Date 1 May 32							
FNMA POOL #256144 7% 01-01-2026 BEO CUSIP 31371IMP50							
34,314 43	114 1870000	200 16	39,182 61	38,646 63	535 98	0 00	535 98
Issue Date 1 Jan 06 Rate 7% Yield to Maturity 2 493% Maturity Date 1 Jan 26							
FNMA POOL #257458 7% 11-01-2038 BEO CUSIP 31371NS18							
193,822 33	116 3930000	1,130 62	225,595 62	216,172 47	9,423 15	0 00	9,423 15
Issue Date 1 Oct 08 Rate 7% Yield to Maturity 2 199% Maturity Date 1 Nov 38							

Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
Shares/PAR value						Total

Fixed Income**Government mortgage backed securities**

FNMA POOL #257562 7 5% 12-01-2028 BEO CUSIP 31371PB74						
123,930 04	115 9330000	774 56	143,675 81	136,090 67	7,585 14	0 00
Issue Date 1 Dec 08	Rate 7 5% Maturity Date 1 Dec 28					7,585 14
FNMA POOL #315393 7 49% 05-01-2025 BEO CUSIP 31374JKE0						
32,709 02	116 0290000	204 15	37,951 94	35,490 32	2,461 62	0 00
Issue Date 1 Jul 95	Rate 7 49% Yield to Maturity 2 046% Maturity Date 1 May 25					2,461 62
FNMA POOL #397740 6 65% 10-01-2027 BEO CUSIP 31378FZD0						
71,271 12	115 3030000	394 96	82,177 73	76,260 10	5,917 63	0 00
Issue Date 1 Oct 97	Rate 6 65% Maturity Date 1 Oct 27					5,917 63
FNMA POOL #402886 6 65% 10-01-2027 BEO CUSIP 31378MRF9						
51,454 90	114 5830000	285 14	58,958 56	55,056 71	3,901 85	0 00
Issue Date 1 Jan 98	Rate 6 65% Maturity Date 1 Oct 27					3,901 85
FNMA POOL #403451 6% 01-01-2028 BEO CUSIP 31378NEY0						
30,572 04	109 0120000	152 86	33,327 19	32,673 85	653 34	0 00
Issue Date 1 Jan 98	Rate 6% Maturity Date 1 Jan 28					653 34
FNMA POOL #454045 9% 12-01-2019 BEO CUSIP 31380YL24						
21,635 50	112.1250000	162 26	24,258 80	24,130 35	128 45	0 00
Issue Date 1 Nov 98	Rate 9% Yield to Maturity 1 347% Maturity Date 1 Dec 19					128 45
FNMA POOL #513874 6 3% 09-01-2029 BEO CUSIP 31383U2F1						
202,138 92	114 0220000	1,061 22	230,482 83	216,857 17	13,625 66	0 00
Issue Date 1 Oct 99	Rate 6 3% Maturity Date 1 Sep 29					13,625 66

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation

Total

Fixed Income**Government mortgage backed securities**

FNMA POOL #547542 8 5% 10-01-2026 BEO CUSIP 31385NHT9						
107,407 79	121.5300000	760 80	130,532 68	123,653 21	6,879 47	0 00
Issue Date 1 Jul 00 Rate 8 5% Yield to Maturity 1 614% Maturity Date 1 Oct 26						
FNMA POOL #555203 7% DUE 09-01-2032 REG CUSIP 31385WX87						
106,641 64	111.3930000	622 07	118,791 32	116,772 59	2,018 73	0 00
Issue Date 1 Jan 03 Rate 7% Yield to Maturity 3 613% Maturity Date 1 Sep 32						
FNMA POOL #555355 9% 11-01-2030 BEO CUSIP 31385W5Q8						
49,938 56	119.8630000	374 53	59,857 85	56,056 04	3,801 81	0 00
Issue Date 1 Mar 03 Rate 9% Yield to Maturity 1 681% Maturity Date 1 Nov 30						
FNMA POOL #562443 6 45% 12-01-2030 BEO CUSIP 31386FZG3						
84,231 20	114.7300000	452 74	96,638 45	94,681 14	1,957 31	0 00
Issue Date 1 Jan 01 Rate 6 45% Yield to Maturity 0 418% Maturity Date 1 Dec 30						
FNMA POOL #567840 7% DUE 10-01-2030 REG CUSIP 31386MZD5						
374,510 88	119.8250000	2,184 64	448,757 66	417,579 65	31,178 01	0 00
Issue Date 1 Dec 00 Rate 7% Yield to Maturity 1 225% Maturity Date 1 Oct 30						
FNMA POOL #569791 7 36% 10-01-2030 BEO CUSIP 31386P7C1						
26,960 40	118.5080000	165 35	31,950 23	30,869 66	1,080 57	0 00
Issue Date 1 Feb 01 Rate 7 36% Maturity Date 1 Oct 30						
FNMA POOL #589584 7% 05-01-2031 BEO CUSIP 31387N6V4						
95,389 48	111.3930000	556 43	106,257 20	104,630 35	1,626 85	0 00
Issue Date 1 May 01 Rate 7% Maturity Date 1 May 31						

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
						Translation	Total

Fixed Income**Government mortgage backed securities**

FNMA POOL #590101 7 5% DUE 06-01-2031 REG CUSIP 31387PRW4							
28,050 23	117 1122480	175 31	32,850 25	33,660 28	- 810 03	0 00	- 810 03
Issue Date 1 Aug 01	Rate 7 5% Yield to Maturity 2 39% Maturity Date 1 Jun 31						
FNMA POOL #595481 8% 11-01-2031 BEO CUSIP 31387VRA9							
21,802 81	116 8760000	145 35	25,482 25	25,836 33	- 354 08	0 00	- 354 08
Issue Date 1 Dec 01	Rate 8% Maturity Date 1 Nov 31						
FNMA POOL #612047 8 5% 09-01-2026 BEO CUSIP 31388Q5G0							
99,699 32	123 1630000	706 20	122,792 67	114,654 22	8,138 45	0 00	8,138 45
Issue Date 1 May 02	Rate 8 5% Maturity Date 1 Sep 26						
FNMA POOL #637419 6 5% DUE 05-01-2017 REG CUSIP 31389WDY8							
60,227 34	108 6670000	326 23	65,447 24	64,433 85	1,013 39	0 00	1,013 39
Issue Date 1 May 02	Rate 6 5% Yield to Maturity 1 805% Maturity Date 1 May 17						
FNMA POOL #644863 7% 06-01-2032 BEO CUSIP 31390FML0							
146,853 24	116 9170000	856 64	171,696 40	166,770 20	4,926 20	0 00	4,926 20
Issue Date 1 Jun 02	Rate 7% Maturity Date 1 Jun 32						
FNMA POOL #653841 6 5% 07-01-2033 BEO CUSIP 31390RLW1							
59,354 44	114 4660000	321 50	67,940 65	64,102 79	3,837 86	0 00	3,837 86
Issue Date 1 Aug 03	Rate 6 5% Maturity Date 1 Jul 33						
FNMA POOL #655127 7% 07-01-2032 BEO CUSIP 31390SYY1							
14,082 78	112 8450000	82 14	15,891 71	16,353 63	- 461 92	0 00	- 461 92
Issue Date 1 Jul 02	Rate 7% Maturity Date 1 Jul 32						

Description/Asset ID Investment Mgr ID Shares/PAF value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income**Government mortgage backed securities**

FNMA POOL #659027 5.5% DUE 08-01-2032 REG CUSIP 31390XD80							
61,455 73	108 3760000	281 67	66,603 26	62,147 12	4,456 14	0 00	4,456 14
Issue Date 1 Aug 02 Rate 5.5% Maturity Date 1 Aug 32							
FNMA POOL #732885 7% 06-01-2033 BEO CUSIP 31402MF21							
29,476 50	117 6620000	171 94	34,682 63	34,008 53	674 10	0 00	674 10
Issue Date 1 Jul 03 Rate 7% Maturity Date 1 Jun 33							
FNMA POOL #754504 7% 01-01-2034 BEO CUSIP 31403QGM6							
30,152 92	111.5010000	175 89	33,620 80	34,525 09	- 904 29	0 00	- 904 29
Issue Date 1 Jan 04 Rate 7% Maturity Date 1 Jan 34							
FNMA POOL #755974 8.5% DUE 11-01-2028 REG CUSIP 31403R2F4							
33,402 17	124 2740000	236 59	41,510 21	38,078 50	3,431 71	0 00	3,431 71
Issue Date 1 Dec 03 Rate 8.5% Yield to Maturity 1 191% Maturity Date 1 Nov 28							
FNMA POOL #851350 7.5% 02-01-2036 BEO CUSIP 31408GZP5							
101,012 45	123 1130000	631 32	124,359 45	112,250 08	12,109 37	0 00	12,109 37
Issue Date 1 Feb 06 Rate 7.5% Maturity Date 1 Feb 36							
FNMA POOL #928320 6.5% DUE 05-01-2037 REG CUSIP 31412LK90							
93,831 93	113 7160000	508 25	106,701 91	106,616 54	85 37	0 00	85 37
Issue Date 1 May 07 Rate 6.5% Maturity Date 1 May 37							
FNMA POOL #931821 7% 08-01-2039 BEO CUSIP 31412QG60							
76,159 25	119 3510000	444 26	90,896 82	86,488 34	4,408 48	0 00	4,408 48
Issue Date 1 Aug 09 Rate 7% Maturity Date 1 Aug 39							

Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
Shares/PAR value						Total

Fixed Income**Government mortgage backed securities**

FNMA POOL #995003 7 5% 01-01-2035 BEO CUSIP 31416BKQ0						
92,529 60	121 7920000	578 31	112,693 65	105,425 91	7,267 74	0 00
Issue Date 1 Oct 08	Rate 7 5% Yield to Maturity 1 334% Maturity Date 1 Jan 35					
FNMA POOL #995010 8% 09-01-2038 BEO CUSIP 31416BKX5						
88,971 67	124 3180000	593 14	110,607 80	99,759 49	10,848 31	0 00
Issue Date 1 Oct 08	Rate 8% Yield to Maturity 1 95% Maturity Date 1 Sep 38					
FNMA PREASSIGN 00713 7 5 11-25-2041 CUSIP 31392CT20						
123,517 07	119 1719000	771 98	147,197 63	137,793 96	9,403 67	0 00
Issue Date 1 Apr 02	Rate 7 5% Yield to Maturity 3 623% Maturity Date 25 Nov 41					
FNMA REMIC SER 2003-W1 CL 2A 12-25-2042 CUSIP 31392GWB7						
183,155 84	117 3625000	1,074 61	214,956 27	205,134 55	9,821 72	0 00
Issue Date 1 Jan 03	Rate 7 04068% Yield to Maturity 3 841% Maturity Date 25 Dec 42					
FNMA REMIC SER 2004-W12 7 5 07-25-2044 CUSIP 31394A7B6						
16,970 84	114 0125000	106 06	19,348 87	19,877 09	- 528 22	0 00
Issue Date 1 Nov 04	Rate 7 5% Yield to Maturity 3 913% Maturity Date 25 Jul 44					
FNMA REMIC VAR RT 02-17-2031 CUSIP 31359SGU8						
25,515 68	116 2287000	206 66	29,656 54	28,577 56	1,078 98	0 00
Issue Date 1 Feb 01	Rate 9 71941% Yield to Maturity 3 335% Maturity Date 17 Feb 31					
GNMA POOL #001255 10% 09-20-2019 BEO CUSIP 36202BMC6						
11,808 78	111 2960000	98 40	13,142 70	13,904 85	- 762 15	0 00
Issue Date 1 Sep 89	Rate 10% Maturity Date 20 Sep 19					

Description/Asset ID Investment Mgr ID	Shares/PA	Value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
							Market	Translation	

Fixed Income**Government mortgage backed securities**

GNMA POOL #003009 SER 2030 6 5% DUE 12-20-2030 REG CUSIP 36202DKW0									
27,030 88	Rate	6 5%	Maturity Date	20 Dec 30	31,348 25	30,274 60	1,073 65	0 00	1,073 65
Issue Date 1 Dec 00									
GNMA POOL #003026 7% 01-20-2031 BEO CUSIP 36202DLF6									
24,642 55	Rate	7%	Maturity Date	20 Jan 31	29,773 08	28,192 62	1,580 46	0 00	1,580 46
Issue Date 1 Jan 01									
GNMA POOL #003062 7% 03-20-2016 BEO CUSIP 36202DMK4									
15,668 83	Rate	7%	Maturity Date	20 Mar 16	16,942 39	17,299 37	- 356 98	0 00	- 356 98
Issue Date 1 Mar 01									
GNMA POOL #003462 7% 10-20-2033 BEO CUSIP 36202DZ38									
37,530 61	Rate	7%	Maturity Date	20 Oct 33	44,725 97	43,254 03	1,471 94	0 00	1,471 94
Issue Date 1 Oct 03									
GNMA POOL #005252 7 5% 07-20-2031 BEO CUSIP 36202FZR0									
25,792 01	Rate	7 5%	Maturity Date	20 Jul 31	26,170 12	29,660 82	- 3,490 70	0 00	- 3,490 70
Issue Date 1 Nov 11									
GNMA POOL #249695 9 5% 12-15-2018 BEO CUSIP 36219HKG7									
58,712 57	Rate	9 5%	Maturity Date	15 Dec 18	67,919 87	67,666 24	253 63	0 00	253 63
Issue Date 1 Dec 88									
GNMA POOL #300445 8 45% 10-15-2020 BEO CUSIP 362208WE6									
50,053 32	Rate	8 45%	Maturity Date	15 Oct 20	57,842 61	54,558 12	3,284 49	0 00	3,284 49
Issue Date 1 Dec 90									

Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
Shares/PAR value						Total

Fixed Income**Government mortgage backed securities**

GNMA POOL #400993 7 5% 06-15-2024 BEO CUSIP 36205UNJ5	21,436 47	114 9270000	133 97	24,636 29	24,571 57	64 72	0 00	64 72
Issue Date 1 Jun 94 Rate 7 5% Yield to Maturity 2 534% Maturity Date 15 Jun 24								
GNMA POOL #403489 8 5% 10-15-2024 BEO CUSIP 36205XF66	30,519 10	116 6200000	216 17	35,591 37	36,336 82	- 745 45	0 00	- 745 45
Issue Date 1 Oct 94 Rate 8 5% Maturity Date 15 Oct 24								
GNMA POOL #416745 7 5% 05-15-2026 BEO CUSIP 36206N5E1	250,125 73	119 5630000	1,563 28	299,057 82	278,890 19	20,167 63	0 00	20,167 63
Issue Date 1 May 96 Rate 7 5% Maturity Date 15 May 26								
GNMA POOL #450250 6 85% 05-20-2027 BEO CUSIP 36208GEX2	54,004 16	117 0350000	308 27	63,203 76	58,594 51	4,609 25	0 00	4,609 25
Issue Date 1 Jul 97 Rate 6 85% Yield to Maturity 1 189% Maturity Date 20 May 27								
GNMA POOL #453590 7% 11-15-2027 BEO CUSIP 36208K2X6	13,220 65	119 2820000	77 12	15,769 85	15,418 59	351 26	0 00	351 26
Issue Date 1 Nov 97 Rate 7% Maturity Date 15 Nov 27								
GNMA POOL #454505 7 1% 03-20-2028 BEO CUSIP 36208L3N5	90,452 34	117 0770000	535 17	105,898 88	98,762 66	7,136 22	0 00	7,136 22
Issue Date 1 May 98 Rate 7 1% Maturity Date 20 Mar 28								
GNMA POOL #455990 7% 01-15-2029 BEO CUSIP 36208NRK1	104,584 36	121 1210000	610 07	126,673 62	116,742 28	9,931 34	0 00	9,931 34
Issue Date 1 Jan 09 Rate 7% Maturity Date 15 Jan 29								

Description/Asset ID/ Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
Shares/PAR value						Total

Fixed Income**Government mortgage backed securities**

GNMA POOL #468308 7 625% 02-20-2028	BEO	CUSIP 36209DGR9				
64,875 36	114 7990000	412 22	74,476 26	75,579 80	- 1,103 54	0 00
Issue Date 1 Mar 98	Rate 7 625%	Yield to Maturity 2 431%	Maturity Date 20 Feb 28			- 1,103 54
GNMA POOL #479578 SER 2030 8% DUE	09-15-2030	REG	CUSIP 36209RFXF5			
35,078 61	123 9890000	233 85	43,493 61	42,072 41	1,421 20	0 00
Issue Date 1 Sep 00	Rate 8%	Yield to Maturity 0 331%	Maturity Date 15 Sep 30			1,421 20
GNMA POOL #509787 7 5% 09-15-2029	BEO	CUSIP 36211DJ84				
254,745 20	110 7940000	1,592 15	282,242 39	284,040 92	- 1,798 53	0 00
Issue Date 1 Sep 99	Rate 7 5%	Maturity Date 15 Sep 29				- 1,798 53
GNMA POOL #518819 6 3% 09-20-2029	BEO	CUSIP 36211PK85				
63,253 74	113 3430000	332 08	71,693 68	67,859 40	3,834 28	0 00
Issue Date 1 Sep 99	Rate 6 3%	Maturity Date 20 Sep 29				3,834 28
GNMA POOL #526707 6 3% 12-20-2029	BEO	CUSIP 36211YDL5				
104,498 99	113 2810000	548 61	118,377 50	112,107 82	6,269 68	0 00
Issue Date 1 Jan 00	Rate 6 3%	Maturity Date 20 Dec 29				6,269 68
GNMA POOL #526708 6 3% 12-20-2029	BEO	CUSIP 36211YDM3				
92,710 06	113 2810000	486 72	105,022 88	99,460 49	5,562 39	0 00
Issue Date 1 Jan 00	Rate 6 3%	Maturity Date 20 Dec 29				5,562 39
GNMA POOL #526836 6 3% 01-20-2030	BEO	CUSIP 36211YHM9				
63,829 08	113 2810000	335 10	72,306 22	68,476 63	3,829 59	0 00
Issue Date 1 Feb 00	Rate 6 3%	Maturity Date 20 Jan 30				3,829 59

Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income**Government mortgage backed securities**

GNMA POOL #526958 6 3% 12-20-2029 BEO CUSIP 36211YMF8	80,393 76	113 2810000	422 06	91,070 85	86,247 45	4,823 40	0 00	4,823 40
Issue Date 1 Mar 00 Rate 6 3% Maturity Date 20 Dec 29								
GNMA POOL #532123 6 3% 03-20-2030 BEO CUSIP 36212FD43	218,848 52	113 3430000	1,148 95	248,049 47	234,783 45	13,266 02	0 00	13,266 02
Issue Date 1 Apr 00 Rate 6 3% Maturity Date 20 Mar 30								
GNMA POOL #535193 7 375% 02-15-2031 BEO CUSIP 36212JRN8	39,429 01	117 3340000	242 32	46,263 63	45,441 94	821 69	0 00	821 69
Issue Date 1 Feb 01 Rate 7 375% Maturity Date 15 Feb 31								
GNMA POOL #538331 7% 03-15-2032 BEO CUSIP 36212NA80	101,588 86	119 6020000	592 60	121,502 30	118,478 02	3,024 28	0 00	3,024 28
Issue Date 1 Mar 02 Rate 7% Maturity Date 15 Mar 32								
GNMA POOL #594845 7% 08-15-2032 BEO CUSIP 36201VZJ4	128,661 70	119 6020000	750 52	153,881 96	148,604 26	5,277 70	0 00	5,277 70
Issue Date 1 Aug 02 Rate 7% Maturity Date 15 Aug 32								
GNMA POOL #605004 7% 03-20-2034 BEO CUSIP 36200NDH1	137,940 61	117 4050000	804 65	161,949 17	147,251 58	14,697 59	0 00	14,697 59
Issue Date 1 Mar 04 Rate 7% Maturity Date 20 Mar 34								
GNMA POOL #605068 7% 01-20-2034 BEO CUSIP 36200NFH9	123,430 08	117 4050000	720 00	144,913 08	131,761 62	13,151 46	0 00	13,151 46
Issue Date 1 Mar 04 Rate 7% Maturity Date 20 Jan 34								

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation

Total

Fixed Income**Government mortgage backed securities**

GNMA POOL #646011 7% 08-15-2037	BEO	CUSIP 36292DVC3				
55,519 84	117 9490000	323 86	65,485 09	63,500 82	1,984 27	0 00

1,984 27

Issue Date 1 Aug 07 Rate 7% Maturity Date 15 Aug 37

GNMA POOL #738679 7% 11-20-2038	BEO	CUSIP 3620ASUC1				
104,156 68	117 4939000	607 58	122,377 74	118,999 02	3,378 72	0 00

3,378 72

Issue Date 1 Aug 11 Rate 7% Yield to Maturity 2 046% Maturity Date 20 Nov 38

GNMA POOL #780030 SER 2024 7% DUE	06-15-2024	REG	CUSIP 36225AA75			
45,181 57	116 6150000	263 55	52,688 48	51,196 37	1,492 11	0 00

1,492 11

Issue Date 1 Dec 94 Rate 7% Yield to Maturity 1 922% Maturity Date 15 Jun 24

GNMA POOL #780247 8% DUE	09-15-2025	REG	CUSIP 36225AHY9			
28,597 10	111 8280000	190 64	31,979 56	32,886 69	- 907 13	0 00

- 907 13

Issue Date 1 Sep 95 Rate 8% Yield to Maturity 3 508% Maturity Date 15 Sep 25

GNMA POOL #781051 8 5% 05-20-2029	BEO	CUSIP 36225BEY0				
69,894 35	110 1850000	495 08	77,013 09	79,635 89	- 2,622 80	0 00

- 2,622 80

Issue Date 1 Jun 99 Rate 8 5% Maturity Date 20 May 29

GNMAII POOL #002445 SER 2027 8% DUE	06-20-2027	REG	CUSIP 36202CWE9			
27,847 98	122 0916000	185 65	34,000 04	32,025 19	1,974 85	0 00

1,974 85

Issue Date 1 Jun 97 Rate 8% Yield to Maturity 0 918% Maturity Date 20 Jun 27

GNMAII POOL #002483 SER 2027 7% DUE	09-20-2027	REG	CUSIP 36202CXL2			
30,846 22	116 3950000	179 93	35,903 45	35,550 28	353 17	0 00

353 17

Issue Date 1 Sep 97 Rate 7% Yield to Maturity 1 761% Maturity Date 20 Sep 27

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation

Total

Fixed Income**Government mortgage backed securities**

GNMAII POOL #002548 SER 2028 7% DUE	02-20-2028	REG	CUSIP 36202CZM8			
25,293 64	119 6970000		147 54	29,150 93	1,124 79	0 00

1,124 79

Issue Date 1 Feb 98 Rate 7% Yield to Maturity 1 008% Maturity Date 20 Feb 28

GNMAII POOL #002702 SER 2029 7% DUE	01-20-2029	REG	CUSIP 36202DAB7			
36,237 85	120 1110000		211 38	40,948 77	2,576 87	0 00

2,576 87

Issue Date 1 Jan 99 Rate 7% Yield to Maturity 1 035% Maturity Date 20 Jan 29

GNMAII POOL #002998 SER 2030 7% DUE	11-20-2030	REG	CUSIP 36202DKK6			
38,304 15	120 4840000		223 44	44,145 54	2,004 83	0 00

2,004 83

Issue Date 1 Nov 00 Rate 7% Yield to Maturity 0 34% Maturity Date 20 Nov 30

GNMAII POOL #003071 SER 2031 8% DUE	04-20-2031	REG	CUSIP 36202DMU2			
37,965 73	123 8710000		253 10	42,901 29	4,127 23	0 00

4,127 23

Issue Date 1 Apr 01 Rate 8% Yield to Maturity 0 897% Maturity Date 20 Apr 31

GNMAII POOL #003250 SER 2032 6 5% DUE	06-20-2032	REG	CUSIP 36202DTF8			
39,500 61	115 8470000		213 96	45,328 96	433 31	0 00

433 31

Issue Date 1 Jun 02 Rate 6 5% Yield to Maturity 1 915% Maturity Date 20 Jun 32

GNMAII POOL #003912 SER 2036 7% DUE	10-20-2036	REG	CUSIP 36202EKZ1			
89,467 20	117 8040000		521 89	104,005 64	1,390 30	0 00

1,390 30

Issue Date 1 Oct 06 Rate 7% Maturity Date 20 Oct 36

GNMAII POOL #616571 6 5% DUE	08-20-2034	REG	CUSIP 36290S6G1			
40,177 70	115 4720000		217 62	46,706 59	- 312 60	0 00

- 312 60

Issue Date 1 Aug 04 Rate 6 5% Yield to Maturity 1 884% Maturity Date 20 Aug 34

Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
					Market	Translation
Shares/PAR value						Total

Fixed Income**Government mortgage backed securities**

GOVERNMENT NATIONAL MORTGAGE ASSOC 7 5% POOL#338371 12-15-2022 CUSIP 36224T2C3						
140,849 30	117 4160000	880 30	165,379 61	157,663 18	7,716 43	0 00
Issue Date	1 Dec 92	Rate	7 5%	Maturity Date	15 Dec 22	

GOVT NATL MTG 7% DUE 01-16-2030 CUSIP 3837H3E94						
121,876 84	114 6715000	710 94	139,758 00	138,025 52	1,732 48	0 00
Issue Date	1 Jan 00	Rate	7%	Yield to Maturity	3 727%	Maturity Date
					16 Jan 30	

Total USD	56,908.16	10,783,985.99	10,387,183.53	396,802.46	0.00	396,802.46
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Total United States	56,908.16	10,783,985.99	10,387,183.53	396,802.46	0.00	396,802.46
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Total Government Mortgage Backed Securities

9,266,695.84	56,908.16	10,783,985.99	10,387,183.53	396,802.46	0.00	396,802.46
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Total Fixed Income

9,266,695.84	56,908.16	10,783,985.99	10,387,183.53	396,802.46	0.00	396,802.46
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FIXED INCOME**INVESTMENT GRADE FIXED INCOME**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
VERIZON COMMUNICATIONS INC 5 25% 04/15/2013 SR LIEN M-W+40 00BP S&P A- /Moody's A3	400,000 00	103.6110	414,444 00 4,375 00	103 1177 107.84	412,470.85 431,370.80	1,973.15 (16,926 80)	1.2808	21,000 00
HSBC FINANCE CORPORATION 4 75% 07/15/2013 USD S&P A /Moody's Baa1	400,000.00	103 2200	412,880 00 8,708 33	103.2543 107 07	413,017.28 428,281 00	(137 28) (15,401 00)	1 5858	19,000.00
COMCAST CORPORATION 5 3% 01/15/2014 SR LIEN M- W+25 00BP S&P BBB+ /Moody's Baa1	390,000 00	106 3990	414,956.10 9,473 75	105.2368 109 34	410,423 36 426,429.90	4,532 74 (11,473.80)	1 8379	20,670.00
REED ELSEVIER CAPITAL INC 7 75% 01/15/2014 USD SR LIEN M-W+50 00BP S&P BBB+ /Moody's Baa1	380,000 00	109.2990	415,336 20 13,497 92	108 3045 114 72	411,557 04 435,922.20	3,779 16 (20,586.00)	2.2377	29,450.00
ALTRIA GROUP, INC 7.75% 02/06/2014 SR LIEN S&P BBB /Moody's Baa1	370,000 00	110 3320	408,228 40 11,470 00	108 8251 115 34	402,652.80 426,754 52	5,575.60 (18,526.12)	2.1157	28,675 00
HEWLETT-PACKARD COMPANY 6 125% 03/01/2014 SR LIEN M-W+50 00BP S&P BBB+ /Moody's A3	380,000 00	107 3340	407,869 20 7,693 68	107 3424 112 65	407,901 14 428,078.80	(31 94) (20,209 60)	1.6513	23,275 00
CISCO SYSTEMS, INC 1 625% 03/14/2014 SR LIEN M- W+10 00BP S&P A+ /Moody's A1	370,000.00	101 8990	377,026 30 1,770 35	100 1226 100 21	370,453.51 370,762 20	6,572 79 6,264 10	1 5519	6,012 50
CATERPILLAR FINANCIAL SERVS CR 1.65% 04/01/2014 SR LIEN S&P A /Moody's A2	370,000 00	101.6110	375,960.70 1,509 29	100 2895 100.48	371,071.12 371,783.40	4,889 58 4,177 30	1.4822	6,105.00
DELL INC. 5 625% 04/15/2014 S&P A- /Moody's A2	390,000 00	108 1910	421,944 90 4,570 31	106 6443 111 12	415,912.88 433,386.60	6,032.02 (11,441 70)	1.8385	21,937 50
CANADIAN NATL RESOURCES LTD 1 45% 11/14/2014 SR LIEN M-W+20 00BP S&P BBB+ /Moody's Baa1	425,000 00	101 2190	430,180 75 787 43	100 0310 100 05	425,131 81 425,195 80	5,048 94 4,984 95	1.4340	6,162 50
PRUDENTIAL FINANCIAL, INC. MTN 3 875% 01/14/2015 SER D SR LIEN S&P A /Moody's Baa2	400,000 00	104.7100	418,840 00 7,147 22	102 5886 103.75	410,274.21 414,999 40	8,565.79 3,840 60	2 8195	15,500 00

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GSAM TAXABLE FUNDAMENTAL FIXED INCOME GPP (CUSTOM - 883)								
ANHEUSER-BUSCH INBEV WORLDWIDE 4 125% 01/15/2015	410,000.00	107.7700	441,857.00	104.2880	427,580.84	14,276.16	2.3762	16,912.50
USD SER B SR LIEN M-W+30.00BP S&P A /Moody's A3			7,751.56	106.29	435,773.10	6,083.90		
WELLS FARGO & COMPANY 3.625% 04/15/2015 SR LIEN S&P A+ /Moody's A2	410,000.00	106.4520	436,453.20	102.7556	421,297.83	15,155.37	2.5955	14,862.50
			3,096.35	103.91	426,012.90	10,440.30		
TEVA PHARMACEUTICAL FIN II BV 3 0% 06/15/2015 SR LIEN M-W+15.00BP S&P A- /Moody's A3	410,000.00	105.2390	431,479.90	104.2119	427,268.76	4,211.14	1.5384	12,300.00
			512.50	105.26	431,545.50	(65.60)		
VODAFONE GROUP PLC 5 000000 09/15/2015 M-W+20.00BP S&P A- /Moody's A3	400,000.00	111.8590	447,436.00	106.7082	426,832.90	20,603.10	2.7996	20,000.00
			5,833.33	109.12	436,492.20	10,943.80		
BP CAPITAL MARKETS PLC 3.125% 10/01/2015 SR LIEN S&P A /Moody's A2	420,000.00	106.3130	446,514.60	100.7910	423,322.24	23,192.36	2.8687	13,125.00
			3,244.79	101.07	424,502.40	22,012.20		
NORANDA INC 6 0% 10/15/2015 SR LIEN M-W+30.00BP S&P BBB+ /Moody's Baa2	390,000.00	110.2010	429,783.90	109.2280	425,989.33	3,794.57	3.0329	23,400.00
			4,875.00	111.76	435,879.60	(6,095.70)		
BEAR STEARNS COS LLC 5.3% 10/30/2015 USD SR LIEN S&P A /Moody's A2	400,000.00	108.5160	434,064.00	106.7045	426,818.15	7,245.85	3.1645	21,200.00
			3,533.33	109.02	436,094.00	(2,030.00)		
CITIGROUP INC CPN 5 3000 01/07/2016 S&P A- /Moody's Baa2	400,000.00	106.1580	424,632.00	105.4004	421,601.40	3,030.60	3.6514	21,200.00
			10,187.78	107.10	428,413.40	(3,781.40)		
ANHEUSER-BUSCH IBV WORLDWIDE 2.875% 02/15/2016 M- W+15.00BP S&P A /Moody's A3	243,000.00	105.6430	256,712.49	106.1325	257,902.00	(1,189.51)	1.1430	6,986.25
			2,619.84	106.15	257,934.78	(1,222.29)		
CREDIT SUISSE (USA), INC. 5.375% 03/02/2016 S&P A+ /Moody's A1	390,000.00	110.9090	432,545.10	108.0751	421,492.82	11,052.28	3.0354	20,962.50
			6,871.04	110.60	431,336.70	1,208.40		
EXPRESS SCRIPTS, INC. 3 125% 05/15/2016 SR LIEN M- W+20.00BP S&P BBB+ /Moody's Baa3	435,000.00	104.1170	452,908.95	103.7988	451,524.80	1,384.15	2.0991	13,593.75
			1,699.22	103.85	451,725.75	1,183.20		
KELLOGG COMPANY 4 45% 05/30/2016 SR LIEN S&P BBB+ /Moody's Baa1	400,000.00	110.6560	442,624.00	105.8428	423,371.39	19,252.61	2.8620	17,800.00
			1,483.33	107.53	430,106.40	12,517.60		
THERMO FISHER SCIENTIFIC INC 2 25% 08/15/2016 SR LIEN M-W+20.00BP S&P A- /Moody's Baa1	430,000.00	103.4200	444,706.00	101.3944	435,996.03	8,709.97	1.8970	9,675.00
			3,628.13	101.64	437,039.10	7,666.90		
AMERICAN EXPRESS CREDIT CORP MTN 2 8% 09/19/2016 SER D SR LIEN S&P A- /Moody's A2	450,000.00	104.3160	469,422.00	99.9170	449,626.50	19,795.50	2.8179	12,600.00
			3,535.00					
ECOLAB INC 3 0% 12/08/2016 M-W+35.00BP S&P BBB+ /Moody's Baa1	425,000.00	105.4260	448,060.50	105.0672	446,535.71	1,524.79	1.8071	12,750.00
			779.17	105.27	447,392.55	667.95		

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GSAM TAXABLE FUNDAMENTAL FIXED INCOME GPP (CUSTOM - 883)								
APACHE CORPORATION 5.625% 01/15/2017 M-W+15 00BP S&P A- /Moody's A3	377,000.00	118.1310	445,353.87 9,719.53	118.2261	445,712.43 448,109.74	(358.56) (2,755.87)	1.4619	21,206.25
TIME WARNER CABLE INC 5.85% 05/01/2017 USD S&P BBB /Moody's Baa2	395,000.00	117.5060	464,148.70 3,787.06	108.2955	427,767.39 435,175.75	36,381.31 28,972.95	3.9490	23,107.50
COVIDIEN INTERNATIONAL FINANCE 6.0% 10/15/2017 SER B SR LIEN M-W+25 00BP S&P A /Moody's Baa1	370,000.00	120.9350	447,459.50 4,625.00	111.5593	412,769.35 421,517.30	34,690.15 25,942.20	3.5828	22,200.00
UBS AG STAMFORD BRANCH MTN 5.875% 12/20/2017 SER SERIES 2 SR LIEN S&P A /Moody's A2	290,000.00	111.7010	323,932.90 473.26	108.4036	314,370.47 319,188.50	9,562.43 4,744.40	4.1429	17,037.50
EIB 1.625% 03/15/2013 MS SR LIEN S&P AAA /Moody's Aaa	440,000.00	100.8040	443,537.60 2,085.42	100.5889	442,591.27 447,172.00	945.33 (3,634.40)	0.7904	7,150.00
EIB 2.875% 01/15/2015 JJ S&P AAA /Moody's Aaa	430,000.00	105.1250	452,037.50 5,666.15	102.7735	441,926.05 447,660.10	10,111.45 4,377.40	1.7542	12,362.50
KFW 2.625% 03/03/2015 SR LIEN S&P AAA /Moody's Aaa	440,000.00	105.1150	462,506.00 3,753.75	102.1919	449,644.50 454,036.00	12,861.50 8,470.00	1.7826	11,550.00
U.S. TREASURY NOTE 1.875000% 06/30/2015 JD ON THE RUN Moody's Aaa	2,124,000.00	104.2660	2,214,609.84 19,912.50	101.1168	2,147,720.68 2,154,382.94	66,889.16 60,226.90	1.4967	39,825.00
NIB 2.5% 07/15/2015 JJ SR LIEN S&P AAA /Moody's Aaa	350,000.00	105.5840	369,544.00 4,010.42	101.2650	354,427.39 356,160.00	15,116.61 13,384.00	2.0687	8,750.00
RENTEN 3.125% 07/15/2015 JJ S&P AAA /Moody's Aaa	420,000.00	106.8040	448,576.80 6,015.62	102.7157	431,405.84 435,772.40	17,170.96 12,804.40	2.1974	13,125.00
KFW 1.25% 02/15/2017 FA S&P AAA /Moody's Aaa	445,000.00	101.0780	449,797.10 2,085.94	99.2900	441,840.50	7,956.60	1.4009	5,562.50
U.S. TREASURY NOTE 2.750000% 05/31/2017 MN ON THE RUN Moody's Aaa	1,629,000.00	109.7030	1,787,061.87 3,681.99	104.2180	1,697,710.42 1,705,805.54	89,351.45 81,256.33	1.8605	44,797.50
U.S. TREASURY NOTE 2.750000% 02/15/2019 FA ON THE RUN SR LIEN Moody's Aaa	1,243,000.00	110.9770	1,379,444.11 12,701.69	104.2557	1,295,898.03 1,300,389.81	83,546.08 79,054.30	2.0640	34,182.50

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GSAM TAXABLE FUNDAMENTAL FIXED INCOME GPP (CUSTOM - 883)								
U.S. TREASURY NOTE 2.000000% 02/15/2022 FA ON THE	915,000.00	103.3670	945,808.05	96.8470	886,149.75	59,658.30	2.3692	18,300.00
RUN Moody's Aaa			6,800.00	96.76	885,337.64	60,470.41		

Total bonds \$21,570,684
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FIXED INCOME								
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GS HIGH YIELD FUND INSTITUTIONAL SHARES	1,990,895.837	7.1300	14,195,087.32	6.9736	13,883,685.06	311,402.26		1,017,347.77
						1,570,087.32		

The Duffield Family Foundation DBA Maddie's Fund
Year Ended June 30, 2012
EIN: 94-3362163
Schedules Attached to 2011 Form 990-PF

Schedule 10 - Part II, line 12 - Investments - other

Description	Market Value*
Investment in Private Equity Partnerships	
GC Mezzanine Partners, L. P.	1,913,985
OCM Mezzanine Fund II, L. P.	2,041,324
OCM Opportunities Fund IVB, L.P.	115
HRJ Capital Special Opportunities II (Int'l), LP	427,542
HRJ Capital Special Opportunities II (Int'l), LP (New Money)	34,255
HRJ Capital Special Opportunities II (US), LP	415,874
HRJ Capital Special Opportunities II (US), LP (New Money)	12,374
SEIX Credit Dislocation Fund, L.P. Series 2009-1	3,784,854
GS Hedge Fund Opportunities Acct #026-08337-8	963,542
GS Global Tactical Trading pic	14,750,723
Park Street Capital - Luxembourg Holdings, LLC	59,701
Park Street Capital Natural Resource Fund II, L.P.	944,345
Park Street Capital NR Investment Corp	104,606
GT Real Property	2,898,598
Harrison Street Real Estate Capital Fund II	2,275,803
Madison Int'l Real Estate Liquidity Fund Eastbridge Exempts, LLC	7,997
Madison Int'l Real Estate Liquidity Fund III, L.P.	2,505,674
Metropolitan Real Estate Partners Global II	3,381,378
Metropolitan Real Estate Partners III	1,358,180
MIRELF III AIV, LP	400,267
MIRELF III Australia AIV LP	5,137
MIRELF IV, LP	1,087,389
MIRELF IV AIV, LP	1,314,261
MIRELF IV NYC Core Retail Liquidity AIV, LP	884,381
MIRELF IV U.S. Investments AIV L.P.	445,967
Prime Finance Partners I	823,509
Axiom Asia Private Capital Fund I, LP	4,846,568
Axiom Asia Private Capital Fund II, LP	1,120,322
Capital Dynamics Champion Ventures IV (Q), L.P.	3,274,346
Capital Dynamics Champion Ventures V, L.P	1,998,506
Capital Dynamics Champion Ventures VI, LP	1,099,298
East Peak Partners LP	2,092,755
Flag Int'l Partners (Offshore) L.P.	1,708,328
Flag Private Equity III (Offshore) L.P.	3,119,545
Flag Venture Partners VI, (Offshore) L.P.	1,813,528
HRJ Capital Global Buy-Out III (Asia), LP	444,653
HRJ Capital Global Buy-Out III (Asia), LP (New Money)	176,387
HRJ Capital Global Buy-Out III (Europe), LP	269,253
HRJ Capital Global Buy-Out III (US), LP	561,220
HRJ Capital Global Buy-Out III (US), LP (New Money)	85,007
HRJ Capital VC V (Foreign), L.P.	547,804
HRJ Capital VC VI (Int'l), LP	672,606
HRJ Capital VC VI (Int'l), LP New Money	171,600
Invesco Partnership Fund IV, L.P	2,999,708
Mesirow Financial Capital Partners IX, L.P.	1,268,190
Mesirow Financial Capital Partners X, L.P.	409,806
Mesirow Financial Private Equity Partnership Fund III, L.P.	3,711,520
Mesirow Financial Private Equity Partnership Fund V, L.P.	600,315
Next Generation Partners V, L.P.	2,561,532
RCP Fund III, L.P.	1,639,282
RCP Fund IV, L.P.	1,458,610
RCP Fund VI, L.P.	708,706
*Market value provided by general partner	82,201,176

The Duffield Family Foundation DBA Maddie's Fund
Year Ended June 30, 2012
EIN: 94-3362163
Schedules Attached to 2011 Form 990-PF

Schedule 11 - Part II, line 15 - Other assets

Derivative financial assets	3,776,950
Investment income receivable	<u>562,392</u>
	<u><u>4,339,342</u></u>

Schedule 12 - Part II, line 22 - Other liabilities

Derivative financial liability	4,101,346
Deferred tax liability	<u>149,009</u>
	<u><u>4,250,355</u></u>

Schedule 13 - Part III, line 5 - Decreases

Unrealized loss from investments in marketable securities	(6,705,814)
Unreaized loss from investments in private equity funds	<u>(2,262,879)</u>
	<u><u>(8,968,693)</u></u>

The Duffield Family Foundation DBA Maddie's Fund
 EIN: 94-3362163
 Year Ended June 30, 2012
 Schedules Attached to 2011 Form 990-PF

Schedule 14 - Part IV, line 1 - Capital Gains and Losses for Tax on Investment Income

Description	Gross sales price	Cost or other basis	Gain or (loss)
Aurora	-	-	1,156,590
Axiom Asia Private Capital Fund I, LP	-	-	281,307
Axiom Asia Private Capital Fund II, LP	-	-	22,609
GC 2009 Mezzanine Partners, L. P.	-	-	24
GT Real Property Holdings III, LLC	-	-	51,132
Capital Dynamics Champion Ventures Champion IV, L.P.	-	-	266,558
Capital Dynamics Champion Ventures Champion V, L.P.	-	-	106,533
HRJ Capital VC V (Foreign), L.P.	-	-	(938)
Capital Dynamics Champion Ventures Champion VI, LP	-	-	33,340
HRJ Capital VC VI (Int'l), LP	-	-	15,278
HRJ Capital Global Buy-Out III (Asia), LP	-	-	3,097
HRJ Capital Global Buy-Out III (Asia), LP (New Money)	-	-	1,187
HRJ Capital Global Buy-Out III (Europe), LP	-	-	29,290
HRJ Capital Global Buy-Out III (US), LP	-	-	30,473
HRJ Capital Global Buy-Out III (US), LP (New Money)	-	-	4,495
HRJ Capital Special Opportunities II, LP	-	-	28,527
HRJ Capital Special Opportunities II (International), LP	-	-	3,065
Invesco Partnership Fund IV, L.P.	-	-	249,521
MIRELF III Eastbridge Exempts	-	-	(168,210)
Mesirow Financial Capital Partners IX, L.P.	-	-	108,712
Mesirow Financial Private Equity Partnership Fund III, L.P.	-	-	87,686
Mesirow Financial Private Equity Partnership Fund V, L.P.	-	-	11,670
Metropolitan Real Estate Partners III	-	-	(12,674)
Metropolitan Real Estate Partners Global II	-	-	8,732
Next Generation Partners V, L.P.	-	-	42,660
OCM Mezzanine Fund II, L. P.	-	-	71,134
Park Street Capital Natural Resource Fund II, L.P.	-	-	93,729
Park Street Capital - Luxembourg Holdings, LLC	-	-	(164)
RCP Fund III, L.P.	-	-	37,218
RCP Fund IV, L.P.	-	-	53,353
RCP Fund VI, L.P.	-	-	5,715
SEIX Credit Dislocation Fund, L.P. Series 2009-1	-	-	68,992
Pinehurst Institutional Ltd.	9,746,956	9,505,438	241,518
Discovery Global Opp	5,756,289	5,000,000	756,289
Common Sense	10,584,843	9,502,994	1,081,849
	<u>26,088,088</u>	<u>24,008,432</u>	<u>4,770,297</u>

The Duffield Family Foundation
Schedule 15 - Statement of Expenditure Responsibility
Per Treasury Regulation Section 53.4945-5 (d)
FYE 6/30/12

Reg. Section 53.4945-5 (d) (2) (i): The name and address of the grantee:

Alabama Veterinary Medical Association
P. O. Box 3514
Montgomery, AL 36109

Reg. Section 53.4945-5 (d) (2) (ii): The date and amount of the grant:

Year 1 Mobile Date : January 7, 2005 Amount: \$126,870.00	Year 1 Tuscaloosa Date: April 1, 2005 Amount: \$30,000.00	Year 1 Baldwin Date: September 2, 2005 Amount: \$30,000.00
Returned Grant Funds Date: June 16, 2006 Amount \$7,555.85	Returned Grant Funds Date: June 14, 2006 Amount: \$11,650.43	Returned Grant Funds Date: November 10, 2006 Amount: \$1,267.81
Year 2 Mobile Date: March 20, 2006 Amount: \$210,000.00	Year 2 Tuscaloosa Date: March 24, 2006 Amount: \$30,000.00	Year 2 Baldwin Date: September 21, 2007 Amount: \$28,000.00
Returned Grant Funds Date: May 29, 2007 Amount: \$77,123.29	Returned Grant Funds Date: May 29, 2007 Amount: \$30.66	Year 2 Baldwin (Supplemental) Date: May 2, 2007 Amount \$28,000.00
Year 3 Mobile Date: January 15, 2007 Amount: \$140,000.00	Year 3 Tuscaloosa Date: March 30, 2007 Amount: \$28,000.00	Year 3 Baldwin Date: November 23, 2007 Amount: \$49,000.00
Year 3 Mobile (supp) Date: Nov. 23, 2007 Amount: \$45,000.00	Year 3 Tuscaloosa (supp) Date: May 20, 2008 Amount: \$7,855.22	Year 3 Baldwin Date: November 26, 2008 Amount: \$9,405.00
Year 3 Mobile (supp) Date: May 20, 2008 Amount: \$53.16	Year 4 Tuscaloosa Date: May 20, 2008 Amount: \$34,400.00	Year 4 Baldwin Date: November 12, 2008 Amount: \$51,800.00
Year 4 Mobile Date: January 30, 2008 Amount: \$175,000.00	Year 4 Tuscaloosa Date: May 18, 2009 Amount: \$13,650.00	Year 4 Baldwin Date: May 18, 2009 Amount: \$28,200.00
Year 4 Mobile Date: February 4, 2009 Amount: \$30,036.64	Year 5 Tuscaloosa Date: May 18, 2009 Amount: \$34,400.00	Year 4 Baldwin Date: November 5, 2009 Amount: \$29,272.00
Year 5 Mobile Date: March 3, 2009 Amount: \$96,250.00	Year 5 Tuscaloosa Date: November 9, 2009 Amount: \$30,000.00	Year 4 Baldwin Date: February 2, 2010 Amount: \$70.00

The Duffield Family Foundation
Schedule 15 - Statement of Expenditure Responsibility (Continued)
Per Treasury Regulation Section 53.4945-5 (d)
FYE 6/30/11

Year 5 Mobile	Year 5 Tuscaloosa
Date: May 18, 2009	Date: May 19, 2010
Amount: \$96,250.00	Amount: \$772.00

Year 5 Mobile
Date: October 5, 2009
Amount: \$50,000.00

Year 5 Mobile
Date: February 19, 2010
Amount: \$6,374.75

Year 6 Mobile
Date: February 2, 2010
Amount: \$125,375.00

Year 6 Mobile
Date: June 17, 2010
Amount: \$125,375.00

Year 6 Mobile
Date: November 15, 2010
Amount: \$25,000.00

Returned Grant Funds
Date: March 22, 2011
Amount \$11,249.00

Year 7 Mobile
Date: February 8, 2011
Amount: \$125,375.00

Year 7 Mobile	Year 7 Mobile
Date: June 27, 2011	Date: November 12, 2011
Amount: \$125,375.00	Amount: \$72,868

Reg. Section 53.4945-5 (d) (2) (iii): The purpose of the grant:

To provide spay and neuter surgeries on domestic cats and dogs to low income caregivers in Tuscaloosa, Baldwin and Mobile Counties, Alabama, with a long term goal to reduce the homeless cat and dog populations.

Reg. Section 53.4945-5 (d) (2) (iv): The amounts expended by the grantee (based upon the most recent report received from the grantee):

Date of most recent report: March 31, 2012
Amount expended by grantee: \$1,929,700

The Duffield Family Foundation
Schedule 15 - Statement of Expenditure Responsibility (Continued)
Per Treasury Regulation Section 53.4945-5 (d)
FYE 6/30/12

Reg. Section 53.4945-5 (d) (2) (v): Whether the grantee has diverted any portion of the funds (or the income therefrom) from the purpose of the grant (to the knowledge of the grantor):

To the best knowledge of the grantor, the grantee has not diverted any portion of the funds.

Reg. Section 53.4945-5 (d) (2) (vi): The date and results of any verification of the grantee's reports undertaken pursuant to and to the extent required under paragraph (c)(1) of this section by the grantor or by others at the direction of the grantor:

The grantor has not conducted any independent verification of grantee reports because it has had no reason to doubt their accuracy or reliability.

The Duffield Family Foundation DBA Maddie's Fund
 EIN: 94-3362163
 Year Ended June 30, 2012
 Schedules Attached to 2011 Form 990-PF

Schedule 16 - Part VIII, section 1 - List of officers, directors, etc.

(a) Name and address	(b) Title and average hours per week	(c) Compensation	(d) Contributions to emp. benefit plans	(e) Expense account
Richard Avanzino* 2223 Santa Clara Ave., Suite B Alameda, CA 94501	President / 40	321,047	35,095	4,800
Cheryl D. Duffield 3201 Danville Blvd., Suite 172 Alamo, CA 94507	Director / 1	None	None	None
David A. Duffield 3201 Danville Blvd., Suite 172 Alamo, CA 94507	Director / 1	None	None	None
Michael D. Duffield 2223 Santa Clara Ave., Suite B Alameda, CA 94501	Director / 1	None	None	None
Laurie E. Peek* 2223 Santa Clara Ave., Suite B Alameda, CA 94501	Secretary / 8	130,631	17,959	None
Margaret L. Taylor P.O. Box 4304 Incline Village, NV 89450	Director / 1	None	None	None
Amy D. Zeifang 2223 Santa Clara Ave., Suite B Alameda, CA 94501	Chairman of the Board / 5	None	None	None
Total		451,678	53,054	4,800

*Note: No compensation is paid for officer/director activities

The Duffield Family Foundation
 DBA Maddie's Fund
 Schedule 17 - Grant Guideline
 6/30/12



Maddie's Matchmaker Adoptathon

- **Dates:** June 9 - 10, 2012
- **Total Funding:** \$1,958,500
- **Participating Organizations:** 63
- **Total Adoptions:** 2,601

2,601 dogs and cats found loving homes at the Third Annual Maddie's Matchmaker Adoptathon, held the weekend of June 9 - 10, 2012 in San Francisco, Alameda, and Contra Costa Counties. 965 pets were older and/or dogs and cats who had been treated for a medical condition.

To say that the 63 participating shelters and rescue groups were excited is an understatement. They began posting to the Adoptathon Facebook page the night before, sharing photos and messages about how volunteers and staff members were decorating their shelters and getting pets ready to be showcased.



Before the sun was even up the next morning, organizations were reporting lines of adopters waiting to be first in their doors. The first adopter in the door at Sunshine Rescue Group's San Leandro location was Bruce Elliot, who was so charmed by Cy, a sweet adult cat who is blind in one eye, that he adopted her.

Sunshine Rescue's great day continued, as they also found homes for:

- Two cats, Mickey, 16, and Jake, 7, who were adopted by a pastor in San Francisco because they were "most in need of rescue." Amen!
- Basil and Jasmine, 14-year-old cats they'd been trying to adopt together for over a year. Their new person said it broke her heart to see them alone, so she gave them a home.
- Mr. Happy, 7, one of those special cats who had nothing but love to give to anyone he ever met. Nose kisses are his specialty, and his purr can be heard for miles. He went home to be a companion to his new family's cat who they adopted at last year's Adoptathon.

Across the Bay, the San Francisco SPCA's first adoption was Cuthbert, a tiny terrier mix who had been found stray on the streets of the city after being hit by a car. After several surgeries including an amputation, he found his forever home with Jennifer, who said, "He needs a home really bad. The fact that he's injured and not like any dog made me want to help him out."





San Francisco's Muttville, which finds homes for senior and special needs dogs, had hoped to do a dozen adoptions; they doubled that, starting with Morty, an 8-year-old mixed breed dog adopted by Anna (also 8 years old) and her family. Said Mom, "We saw him in a Mill Valley parade a few weeks ago and couldn't stop thinking about him." Gizmo was another Muttville happy ending. Julia from San Rafael adopted the 6-year-old Chihuahua who lost an eye to glaucoma. Says Julia, "His missing an eye makes him endearing. He's a

real cuddler."



Who else found a home? Well, a total of 61 pets were adopted at Bay Street Emeryville in the first year this location was involved in the event.

San Francisco's Pets Unlimited found a home for Milton, an 8-year-old Chihuahua mix found wandering the streets with a jaw broken in two places. After several reconstructive surgeries, he's able to close his mouth, eat solid food, and bark!

At Tony La Russa's Animal Rescue Foundation in Walnut Creek, the first adopter arrived at 4:30 am and camped out at the door. She had been checking the website looking for a dog, and found just the one she wanted, a 6-month-old Sharpei mix. When a Maddie's Fund staffer arrived at 9 am, 25 other people had joined her, waiting for the doors to open at 10.

At Oakland Animal Services, it was like New Years Eve in Times Square when the one-hundredth adoption took place. The bells rang, horns blew, and all staff and volunteers gathered around as Briana, a dog who had been picked up in a rough section of Oakland, extremely matted with pieces of chicken wire, finally went home.



OAS is also where a tiny little dog called "Nancy Drew" found love, and got a name change. From her new family: "This little girl found a forever home with my parents. She left Oakland Animal Services named Nancy Drew. Amazingly, Maddie is what she responds to and shall forever be named!"

Maddie's Fund founder Dave Duffield also stopped by Oakland Animal Services, where he fell in love with Gus, a 105-pound "pup" who had been at the shelter for 9 months. Dave went to Facebook with a plea for someone to adopt Gus, and when a couple from San Mateo saw it,

they rushed in their car to adopt him. They had lost their dog two weeks ago and fell in love with this gentle giant.



Rosie the Beagle was another lucky pup who found a home with Dave's help. Rosie was the only dog not adopted on Saturday at Valley Humane Society. She had some health issues, including an undiagnosed mammary mass, and hadn't been potty trained. That didn't stop her new family from falling in love with her, leading



to a happy ending in a house with a doggy door for Rosie. Her new mom is a teacher, so she's looking forward to a summer vacation full of teaching Rosie the rules of the house with the help of Rosie's new pal, Ginger the Daschund.

For the second year in a row, Stoneridge Shopping Center in Pleasanton was one of the hottest adoption sites of the weekend, thanks to their overwhelming hospitality and social media support. A total of 133 happened there.

Stoneridge is where Cuddles, the very last adoption of the weekend for Safe Cat Foundation, found her forever home with an employee of Macy's in the shopping center. Cuddles is 10 years old, and was born without her hind legs. Her previous owners claimed she was too much trouble, but her new family only sees her sweet personality and desire to live, despite her limitations.



Another Stoneridge success story was Aries, 11, whose nickname was "Lumpy" due to a few fatty tumors. He'd been passed from his first owner to a dog walker, who brought him to a veterinarian to be euthanized due to separation anxiety. Instead, the vet called East Bay Animal Rescue and Refuge (EBARR), who took Aries in. His potential adopters had a dog who could keep Aries company, and when they brought him in for an Adoptathon "meet and greet", the two were clearly best friends. They adopted Aries, and report that he's "super smart and well-trained," and has already been to the vet for a check-up. Even though all adoptions were free that weekend, Aries' new family made a \$500 donation to EBARR.

Other EBARR adoptions include:

- Victory, a toy poodle of around 15 years, transferred from Animal Services in Martinez the day before she was to be euthanized. Victory has a lot of health issues, including arthritis, cataracts in both eyes, 13 teeth needing pulling, and bad hearing.
- Giuseppe, who had been at EBARR for almost a year. He had horrible digestive issues and couldn't walk without going to the bathroom. Had been to several specialists who couldn't find anything, so they did an exploratory surgery ("thanks to Maddie's Fund grants"). They found out that he had a stricture in his colon, which was corrected.
- MeetMeet (named after the noise from the Road Runner cartoon), pulled from the Contra Costa County shelter. He was hit by a car and had his leg amputated at the shelter, followed by a toe after he came to EBARR.

Good Newz! Pittie Pups Rescue took pregnant Mila from the shelter the day before she was scheduled to be euthanized. A week later, she had 11 puppies. By Saturday afternoon, they had already adopted 4 of her 5 remaining puppies at PETCO in Brentwood. Mila was very happy to see her babies find loving homes.



Everyone thought Goofy was going to be hard to find a home for because of the high energy and personality that earned him his name. Everyone was wrong, because he was the first adopted on Saturday at the Antioch Animal Shelter. His new family showed up at 6 am to make sure that Goofy could come home with them. They've since re-named him "Buster". Welcome home, Buster!



Maddie's Fund would like to thank the businesses that made space available to our adoption groups, making sure pets were seen by the largest number of people:

Animal Care Clinic, Bay Street Emeryville, Dog Bone Alley, El Cerrito Pet Hospital, George, Molly's Pup-Purr-ee, Mudpuppy's Tub & Scrub, North Gate Kennels & Cattery, Paws & Claws, Paws on Piedmont, PETCO, Pet Extreme, Pet Food Express, PetSmart, Rodie's Feed & Pet Supply, Round Table Pizza, Savvy Seconds, Sports Basement, Stoneridge Shopping Center, Waggin Tails Pet Supplies, and Your Basic Bird!

Top Adopters:

Cat Support Network 178
H.A.L.O. 166
Oakland Animal Services 127
East Bay Animal Rescue & Refuge 126
Safe Cat Foundation 112
San Francisco Animal Care and Control 111
Feral Cat Foundation 107
Tri-Valley Animal Rescue 104
Antioch Animal Shelter 92

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Maddie's Fund® | 2223 Santa Clara Avenue, Suite B | Alameda, CA 94501 | Fax 510.337.8988 | Phone 510.337.8989 | info@maddiesfund.org



Lifesaving Award Grant Guidelines

Maddie's Fund® has established special Lifesaving Awards to recognize communities that are leading the way in saving animal lives.

These awards are designed to acknowledge the outstanding contributions being made by coalitions consisting of Traditional Shelters, Adoption Guarantee organizations, and Animal Control agencies in which all groups have already implemented:

- an adoption guarantee for healthy pets in their target community and are likely to sustain it in the future (Adoption Guarantee Community); or
- an adoption guarantee for all healthy and treatable shelter pets in their target community and are likely to sustain it in the future (No-Kill Community).

This award is community-based and must be applied for on behalf of a coalition. Communities in the United States with a human population of 200,000 or more are eligible to apply. An individual animal welfare organization is not eligible to apply for this award unless it's doing so on behalf of a coalition.

If you are interested in applying for a Lifesaving Award Grant, please contact Maddie's Fund at grants@maddiesfund.org or 510.337.8989.

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Maddie's Fund® | 2223 Santa Clara Avenue, Suite B | Alameda, CA 94501 | Fax 510.337.8988 | Phone 510.337.8989 | info@maddiesfund.org



Colleges of Veterinary Medicine Grant Guidelines and Application Instructions

Revised 3/15/2012

Maddie's Fund envisions a time when animal shelters will truly be shelters – temporary refuge for nurturing and rehabilitation of dogs and cats awaiting loving new homes. In order for this to happen, we need to prevent healthy shelter pets from getting sick and help the sick pets get well. Most animal shelters today lack professionally trained veterinary staff to maintain wellness programs and/or comprehensive treatment programs for the very young, sick, injured and poorly behaved.

Maddie's Fund has elected to support U.S. Colleges of Veterinary Medicine that are seeking to establish shelter medicine programs that support the no-kill philosophy. We are providing funding for the development and implementation of shelter medicine programs that will ultimately improve the quality of shelter pets' lives, reduce shelter deaths, increase the adoption of shelter animals and lay the foundation for saving all treatable shelter pets.

Through newly developed curricula, hands-on shelter experience, and shelter related research, shelter medicine programs will introduce veterinary students to this newly emerging discipline of veterinary medicine and create a well-informed pool of shelter medicine specialists for the future.

As lifesaving efforts for healthy animals improve, all shelters* – traditional, animal control and adoption guarantee – will be able to focus more attention and resources on treatable animals – the very young, sick, injured and poorly behaved. A new generation of shelter veterinarians is desperately needed to administer medical and behavioral care for shelter dogs and cats with contagious diseases, behavior disorders and other ailments.

Maddie's® Shelter Medicine Grant Options**

- ⊙ Maddie's® Shelter Medicine Research
- ⊙ Maddie's® Shelter Medicine Externship
- ⊙ Maddie's® Shelter Medicine Course
- ⊙ Maddie's® Shelter Medicine Teaching and Research Program
- ⊙ Maddie's® Shelter Medicine Residency Training
- ⊙ Maddie's® Comprehensive Shelter Medicine Program

** Please refer to Animal Organization Categories for a description of these terms.*

***Before making an application for one or more grant option, please review eligibility requirements listed in the guidelines for each option. Maddie's Fund staff is more than happy to clarify our guidelines and eligibility requirements and to answer questions about proposal development.*

Maddie's® Shelter Medicine Research Grant Guidelines

Maddie's Fund® is interested in providing grants to U.S. Colleges of Veterinary Medicine for the discovery of new shelter medicine information that helps advance adoption guarantee shelter practices and methods.

Criteria:

- Studies must aim to improve the health and well-being of shelter animals and must demonstrate direct relevance to adoption guarantee shelter practices and methods.
- Studies must follow accepted scientific principles so that results are credible.
- No terminal research projects will be accepted, and all studies involving the use of live animals must be approved by the institution's Animal Care and Use Committee prior to funding.

General information:

- The size of the grant will be based on the specific needs associated with the research project. There is no maximum grant size limit.
- Indirect costs may not exceed 10%.
- Applicants may be faculty veterinarians, veterinary residents, or veterinary students under the guidance of a faculty mentor.
- Maddie's® Shelter Medicine Research grants will not fund full-time faculty salaries or major equipment costs.
- Renewal applications may be considered if applicable.
- All investigators receiving a Maddie's® Shelter Medicine Research grant are required to recognize Maddie's Fund in any and all publications and presentations arising from the research.
- Copies of all publications stemming from this project should be submitted to Maddie's Fund at the time of publication.
- A final report must be submitted to Maddie's Fund within 90 days of project completion.
- There is no deadline for submission of applications.
- Interested applicants should send their letter of inquiry with all the items listed below to Dr. Laurie Peek via e-mail (grants@maddiesfund.org) or mail two copies to Maddie's Fund, 2223 Santa Clara Avenue, Suite B, Alameda, CA 94501. Requests for full proposals will be made by the Maddie's Fund Director of Veterinary Programs.

Each copy of the letter of inquiry must include a:

1. Cover page including the title of the proposed study, the name and title or position of principal and co-investigators, a mailing address and an email address for each investigator, and the amount requested.
2. Clearly articulated description of how the study will help advance adoption guarantee shelter practices and methods.
3. Project summary (limited to two pages) including background information, study design, description of animal care procedures and of the effects on animals studied, expectation of results, method of analysis, and estimated time to completion.
4. Project budget.
5. Curriculum vitae (maximum of 2 pages per individual) of each investigator.

Maddie's® Shelter Medicine Externship Grant Guidelines

Maddie's Fund® is offering grants to U.S. Colleges of Veterinary Medicine to offer stipends to third and fourth year veterinary students interested in a Maddie's® Shelter Medicine Externship at adoption guarantee shelters.

Criteria:

- All student externships must take place at suitable adoption guarantee shelter facilities that employ at least one full-time veterinarian responsible for the care of the animals.
- Recipients should have an appreciation of the no-kill philosophy.
- All students awarded a Maddie's® Shelter Medicine Externship must honor Maddie's Fund's core values of honesty, integrity and mutual respect.

General information:

- The maximum grant amount is \$6,000 per institution per year with a \$1,500 stipend limit for each student.
- Applicant must be a faculty veterinarian.
- All colleges receiving a grant for a Maddie's® Shelter Medicine Externship are required to name the externship Maddie's® Shelter Medicine Externship.
- Reporting requirements include a final report from the awarded student(s) detailing their experiences and understanding of the no-kill philosophy.
- There is no deadline for grant submission.
- To apply for a Maddie's® Shelter Medicine Externship grant, submit a proposal with all the items listed below to Dr. Laurie Peek via e-mail (grants@maddiesfund.org) or mail two copies to Maddie's Fund, 2223 Santa Clara Avenue, Suite B, Alameda, CA 94501.

Each copy of the proposal must include a:

1. Cover page describing the criteria for how students will be selected to receive the Maddie's® Shelter Medicine Externship award.
2. Curriculum vitae of the Faculty Coordinator.

Maddie's® Shelter Medicine Course Grant Guidelines

Maddie's® Fund is offering funding to U.S. Colleges of Veterinary medicine for the development and implementation of a pre-clinical, didactic Maddie's® Shelter Medicine Course.

Criteria:

- The proposed course must support the no-kill philosophy.
- The proposed course must help advance adoption guarantee shelter practices and methods.
- At least half of the proposed teaching material must demonstrate direct relevance to adoption guarantee shelter practices and methods.
- Colleges awarded funding must honor Maddie's Fund's core values of honesty, integrity and mutual respect.

General Information:

- The maximum grant amount is \$15,000 per institution per year. The grant is potentially renewable annually.
- Applicants must be faculty veterinarians.
- All colleges receiving a grant for a Maddie's® Shelter Medicine Course are required to name the course *Maddie's® Shelter Medicine Course*.
- All colleges receiving a grant for a Maddie's® Shelter Medicine Course are required to follow a recognition plan provided by Maddie's Fund.
- An annual report is required and must include a summary of student evaluations.
- There is no deadline for grant submission.
- To apply for a *Maddie's® Shelter Medicine Course*, submit a proposal with all the items listed below to Dr. Laurie Peek via e-mail (grants@maddiesfund.org) or mail two copies to Maddie's Fund, 2223 Santa Clara Avenue, Suite B, Alameda, CA 94501.

Each copy of the proposal must include a:

1. Cover page that clearly articulates how the course supports the no-kill philosophy and how it will help advance adoption guarantee practices and methods.
2. Description of current level of involvement by the college with area animal shelters and any existing teaching, service or research that may overlap with the proposal.
3. Description of the course demonstrating how at least half the teaching material is directly relevant to adoption guarantee practices and methods.
4. Description of the naming opportunities, including naming the course *Maddie's® Shelter Medicine Course*.
5. Budget.
6. Curriculum vitae of the Course Coordinator.

Colleges awarded funding for a Maddie's® Comprehensive Shelter Medicine Program and/or a Maddie's® Shelter Medicine Teaching and Research Program are not eligible for funding for a Maddie's® Shelter Medicine Course.

Maddie's® Shelter Medicine Teaching and Research Program Grant Guidelines

Maddie's Fund® is offering funding to U.S. Colleges of Veterinary Medicine for a Maddie's® Shelter Medicine Teaching and Research Program that can include Pre-Clinical and Didactic Shelter Medicine Training, Shelter Medicine Externships, Shelter Medicine Continuing Education and Shelter Medicine Research.

Criteria:

- The proposed program must support the no-kill philosophy.
- The proposed program must help advance students' understanding of adoption guarantee shelter practices and methods through student education.
- All student externships must take place at suitable adoption guarantee shelter facilities.
- Studies must aim to improve the health and well-being of shelter animals and demonstrate direct relevance to adoption guarantee shelter practices and methods.
- Studies must follow accepted scientific principles so that results are credible. No terminal research projects will be accepted, and all studies involving the use of live animals must be approved by the institution's Animal Care and Use Committee.
- Colleges awarded funding must honor Maddie's Fund's core values of honesty, integrity and mutual respect.

General information:

- The maximum grant amount is \$50,000 per institution per year. The grant is potentially renewable annually for a total of three years, for up to \$150,000 in overall funding.
- Indirect costs may not exceed 10%.
- Applicants must be faculty veterinarians. Applicants at the rank of Associate or Assistant Professor are preferred.
- All colleges receiving a grant for a Maddie's® Shelter Medicine Teaching and Research Program are required to name the overall program Maddie's® Shelter Medicine Teaching and Research Program.
- All colleges receiving a grant for a Maddie's® Shelter Medicine Teaching and Research Program are required to follow a recognition plan provided by Maddie's Fund.
- Copies of all research publications stemming from this project should be submitted to Maddie's Fund at the time of publication. Any and all publications and presentations arising from the research are required to recognize Maddie's Fund.
- Reporting requirements include quarterly verbal updates and an annual written progress report. Continued funding is contingent upon satisfactory progress.

- There is no deadline for grant submission.
- To apply for a Maddie's® Shelter Medicine Teaching and Research Program grant, submit a proposal with all the items listed below to Dr. Laurie Peek via e-mail (grants@maddiesfund.org) or mail two copies to Maddie's Fund, 2223 Santa Clara Avenue, Suite B, Alameda, CA 94501.

Each copy of the proposal must include:

1. A cover page that clearly articulates how the program will support the no-kill philosophy and help advance adoption guarantee shelter practices and methods.
2. Descriptions of current level of involvement by the college with area animal shelters and of any existing teaching, service or research that may overlap with the proposal.
3. Full description of the program and all of its components.
4. Description of naming opportunities, including naming of the overall program Maddie's® Shelter Medicine Teaching and Research Program.
5. Budget for the program.
6. Curriculum vitae of the Program Coordinator.

Maddie's® Shelter Medicine Residency Grant Guidelines

Maddie's Fund® is offering grants to U.S. Colleges of Veterinary Medicine for Maddie's® Residency Training in Shelter Medicine.

Criteria:

- Colleges applying for funding for a Maddie's® Shelter Medicine Residency Training grant must have an established shelter medicine program.
- Recipients should have an appreciation of the no-kill philosophy.
- Colleges awarded funding must honor Maddie's Fund's core values of honesty, integrity and mutual respect.

General information:

- The maximum grant amount is \$50,000 per institution per year for a maximum of three years.
- Indirect costs may not exceed 10%.
- Applicant must be a faculty veterinarian.
- All colleges receiving a grant for a Maddie's® Shelter Medicine Residency Training are required to name the residency Maddie's® Shelter Medicine Residency.
- Reporting requirements includes an annual progress report detailing the resident's annual activities. Additionally, core shelters where the resident will receive clinical training will need to submit annual shelter statistics, using the Asilomar Accords Animal Statistics Table and definitions. These statistics will be submitted annually to Maddie's Fund as part of the annual report. [For more information about the Asilomar Accords, go to the Maddie's Fund website (www.maddiesfund.org/organizations/asilomar.html) or to the Asilomar Accords website (www.asilomaraccords.org).]
- Residency research funded by this grant must aim to improve the health and wellbeing of shelter animals and demonstrate direct relevance to adoption guarantee shelter practices and methods. Studies must follow accepted scientific principles so that results are credible. No terminal research projects will be accepted, and all studies involving the use of live animals must be approved by the institution's Animal Care and Use Committee.
- Any and all publications and presentations arising from the research are required to recognize Maddie's Fund.
- Copies of all publications stemming from this project should be submitted to Maddie's Fund at the time of publication.
- There is no deadline for grant submission.

- To apply for a Maddie's® Shelter Medicine Residency Training grant, submit a proposal with all the items listed below to Dr. Laurie Peek via e-mail (grants@maddiesfund.org) or mail two copies to Maddie's Fund, 2223 Santa Clara Avenue, Suite B, Alameda, CA 94501.

Each copy of the proposal must include a:

1. A description of the College's shelter medicine program.
2. Cover page describing the criteria for how the resident will be selected to receive the Maddie's® Shelter Medicine Residency.
3. A description of the proposed residency program including a description of the animal shelters where the clinical training will be conducted.
4. Budget.
5. Curriculum vitae of the Faculty Coordinator.

Maddie's® Comprehensive Shelter Medicine Program Grant Guidelines

Maddie's Fund® is offering grants to U.S. Colleges of Veterinary Medicine interested in developing a Maddie's® Comprehensive Shelter Medicine Program that can include Pre-Clinical, Didactic and Clinical Shelter Medicine Training, Shelter Medicine Resident Training, Shelter Medicine Continuing Education, Shelter Medicine Research and Shelter Medicine Service to collaborating shelters.

Only pre-proposals should be submitted initially. Full proposals will be requested after acceptance of pre-proposals.

Criteria:

- The proposed program must support the no-kill philosophy.
- The proposed program must help advance adoption guarantee shelter practices and methods.
- The proposed program must help improve the quality of shelter pet lives, help reduce shelter deaths, and help increase the adoption of shelter animals.
- Studies must aim to improve the health and wellbeing of shelter animals and demonstrate direct relevance to adoption guarantee shelter practices and methods. Any data collection involving shelter statistics must, at a minimum, use the Asilomar Accords Animal Statistics Table and definitions. *[For more information about the Asilomar Accords, go to the Maddie's Fund website (www.maddiesfund.org/organizations/asilomar.html) or to the Asilomar Accords website (www.asilomaraccords.org).]*
- Studies must follow accepted scientific principles so that results are credible. No terminal research projects will be accepted, and all studies involving the use of live animals must be approved by the institution's Animal Care and Use Committee.
- Adoption guarantee shelters must be included among the animal shelters selected to collaborate with the college's program. At least 50% of the time spent by students and faculty in activities involving collaborating shelters must be devoted to adoption guarantee shelters.
- The program should provide service learning opportunities for teaching, and not primary care to the collaborating shelters. Collaborating shelters are expected to maintain adequate in-house veterinary-care programs, including full-time shelter veterinarian(s) and medical treatment facilities.
- Colleges awarded funding must honor Maddie's Fund's core values of honesty, integrity and mutual respect.

General information:

- The maximum grant amount is \$250,000 per institution per year. The grant is potentially renewable annually for a total of six years, for up to \$1.5 Million in overall funding.
- Indirect costs may not exceed 10%.

- Applicants must be faculty veterinarians. Applicants that are at the rank of Associate or Assistant Professor are preferred.
- All colleges receiving a grant from Maddie's Fund for a Maddie's® Comprehensive Shelter Medicine Program are required to name the overall program Maddie's® Shelter Medicine Program for as long as the college maintains a shelter medicine program.
- All colleges receiving a grant from Maddie's Fund for a Maddie's® Comprehensive Shelter Medicine Program are required to follow a recognition plan provided by Maddie's Fund.
- Copies of all research publications stemming from this project should be submitted to Maddie's Fund at the time of publication. Any and all publications and presentations arising from the research are required to recognize Maddie's Fund.
- Reporting requirements include quarterly verbal updates and a semi-annual and an annual written progress report. Continued funding is contingent on satisfactory progress. Additionally, core shelters where the resident will receive clinical training will need to submit annual shelter statistics using the Asilomar Accords Animal Statistics Table and definitions. These statistics will be submitted annually to Maddie's Fund as part of the annual report. *[For more information about the Asilomar Accords, go to the Maddie's Fund website (www.maddiesfund.org/organizations/asilomar.html) or to the Asilomar Accords website (www.asilomaraccords.org).]*
- There is no deadline for grant submission.
- To apply for a Maddie's® Comprehensive Shelter Medicine Program grant, submit a letter of inquiry with all the items listed below to Dr. Laurie Peek via e-mail (grants@maddiesfund.org) or mail two copies to Maddie's Fund, 2223 Santa Clara Avenue, Suite B, Alameda, CA 94501.

Each copy of the letter of inquiry must include a:

1. Cover page that clearly articulates how the program supports the no-kill philosophy and how it will help advance adoption guarantee shelter practices and methods.
2. Description of any current level of involvement by the college with area animal shelters and any existing teaching, service or research that may overlap with the proposal.
3. Narrative program outline.
4. Description of naming opportunities, including naming of the overall program Maddie's® Shelter Medicine Program.
5. Budget for the program.
6. Curriculum vitae of the Program Coordinator.



Medical Equipment Grants

Maddie's® Medical Equipment Grant Guidelines

Maddie's Fund® offers grants to adoption guarantee shelters for the purchase of new medical equipment. Any adoption guarantee shelter that is located in the U.S. and employs at least one full-time veterinarian (not an equivalency) who spends at least 50% of his/her time caring for the animals in their shelter is eligible to apply.

An adoption guarantee shelter saves all the healthy and treatable animals under their care, with euthanasia reserved only for unhealthy & untreatable animals. An adoption guarantee organization can be an animal shelter, rescue group, foster care organization, or sanctuary.

An animal organization does not have to say it's an adoption guarantee organization to qualify for this funding opportunity, but it does have to: (1) save all healthy and treatable animals under its care and make public its commitment to doing so; (2) clearly articulate to its community that it is saving all healthy and treatable animals under its care; (3) use the definitions of healthy and treatable as described in the Asilomar Accords; and (4) agree to publish, at least annually, in the organization's primary publications and on its website the organization's shelter statistics using the Maddie's Fund Animal Statistics Table.

Proposals should include the description and cost of the medical equipment to be purchased; the number of animals to be cared for as a result of the equipment; a general overview of the shelter's current medical program(s); proof of the organization's tax exempt status (i.e., a copy of the organization's IRS Determination Letter); evidence that the shelter meets the full-time veterinarian requirement; and annual shelter statistics from the most recent calendar year using the Animal Statistics Table. Grant size is determined by the impact the grant will have on saving the healthy and treatable shelter dogs and cats in the community. Applicants may only submit one Maddie's® Medical Equipment grant request every three years.

To qualify for a Maddie's® Medical Equipment grant, adoption guarantee shelters must agree to annually publish their shelter statistics using the Maddie's Fund Animal Statistics Table in primary publications and on their website.

Qualified applications will be submitted to the Maddie's Fund Board for their review and approval. All funding decisions are at the discretion of the Maddie's Fund Board.

Proposals should be sent to Maddie's Fund via e-mail (grants@maddiesfund.org) or mail (Maddie's Fund, 2223 Santa Clara Avenue, Suite B, Alameda, CA 94501). If you have any questions, please contact Maddie's Fund at 510.337.8989 or grants@maddiesfund.org.

Shelter Reporting Forms

- [Animal Statistics Table Annual Reporting Form](#) 
- [Animal Statistics Table Monthly Reporting Form](#) 
- [Glossary of Terms](#)
- [Animal Organization Categories](#)
- [Health and Behavior Categories](#)
- [A Guide to the Asilomar Definitions](#) 

[Site Map](#) | [Grant Giving](#) | [Maddie's Institute](#) | [Maddie's Center](#) | [No-Kill Progress](#) | [About Us](#)

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Community Shelter Data Grants

Maddie's® Community Shelter Data Grant Application Instructions

I. Eligibility

II. How to Apply

III. The Review Process

IV. Funded Project Requirements

V. Grant Distribution

I. ELIGIBILITY

Coalitions of animal groups operating in any county, region or state in the United States with a human population of 200,000 or greater may be eligible to apply for these grants. This is not a funding opportunity for an individual animal group. The data collection and reporting needs to be community based.

Shelter statistics need to be collected from all groups participating in the coalition. *At a minimum*, the coalition must include all animal control agencies and all traditional shelters located in the target community. The coalition also needs to provide an opportunity for adoption guarantee organizations located in the target community to participate. Each participating group in the coalition must agree to publish their shelter statistics on their website and in at least one major publication (annual report, newsletter, etc.).

Animal groups located in Maddie's Fund-supported project areas are not eligible to apply for this grant.

II. HOW TO APPLY

Prerequisite: Interested applicants must submit a Pre-Grant Inquiry.

To apply for a Community Shelter Data Grant, coalitions must submit a *Pre-Grant Inquiry* using the Maddie's Fund form. The *Pre-Grant Inquiry* provides a thumbnail sketch of the target community. It identifies the geographic area comprising the target community, lists the participating groups in the coalition, and reports basic shelter data community-wide for the most recent calendar year.

Interested applicants may submit the *Pre-Grant Inquiry* to Maddie's Fund by email (grants@maddiesfund.org) or mail (Maddie's Fund, 2223 Santa Clara Avenue Suite B, Alameda, California, 94501).

After the *Pre-Grant Inquiry* has been submitted and reviewed, Maddie's Fund will let the contact organization (identified in the Pre-Grant Inquiry) know if they are eligible to submit a full application for this grant.

If Maddie's Fund decides that the coalition has the elements necessary to apply for a *Community Shelter Data Grant*, Maddie's Fund will invite the coalition to submit a *Community Shelter Data Grant Application*.

III. THE REVIEW PROCESS

Community Shelter Data Grant applications can be submitted year round. There is no deadline for submission. Applications should be sent to Maddie's Fund via e-mail (grants@maddiesfund.org) or snail mail (Maddie's Fund, 2223 Santa Clara Avenue, Suite B, Alameda, CA 94501).

Qualified applications will be submitted to the Maddie's Fund Board of Directors for their review and approval. All funding decisions are at the discretion of the Maddie's Fund Board of Directors. Funding decisions will be communicated to the coalitions by the Maddie's Fund staff.

IV. FUNDED PROJECT REQUIREMENTS

If your application is approved for funding, Maddie's Fund will prepare a grant contract for review and signature by the animal group that applied for the grant on behalf of your coalition. The contract includes a confirmation letter outlining the terms and conditions of the grant, an indemnity agreement, and a Maddie Recognition Plan.

Grantees will be expected to:

- honor the Maddie's Fund core values of honesty, integrity, and mutual respect;
- agree to maintain cordial, professional relations with colleagues and the public;
- carry on public debate and discussion without personal attacks or recriminations;
- submit to Maddie's Fund annual shelter statistics from each group participating in their coalition and community-wide for three years after the grant is awarded;
- publically report their individual and community shelter statistics for each year of the grant; and
- follow a special recognition plan, commensurate with the level of funding received, honoring Maddie, the Miniature Schnauzer, whose lifetime of unconditional love and devotion inspired the creation of Maddie's Fund.

V. GRANT DISTRIBUTION

Grant Size: \$10,000 - \$40,000

Each participating group, regardless of its operational model or approach, is eligible to receive a portion of the starter grant funding.

The *Community Shelter Data grant* will be awarded in one installment upon approval of the grant application and after receipt of the signed grant contract.

The allocation of grant funds to each participating group will be based on a percentage of the total performance (adoptions and transfers). For the purpose of this calculation, transfers are double counted - the animal control agency or traditional shelter that transfers the animal (discounted by 50%) and the adoption guarantee group that receives the animal are credited.

For example, The Maddie's Fund Board of Directors awards a \$40,000 Community Shelter Data Grant to Coalition A. They had submitted a completed Community Shelter Data Grant Application and individual shelter and community-wide statistics for Calendar Years 2010 and 2011 using our Asilomar Accords format. Moreover, they agreed to publicly report their individual and community-wide annual statistics for Calendar Year 2011 on their websites and in their major publications and agreed to submit and publicly report their statistics for 2012, 2013, and 2014.

The \$40,000 grant will be allocated among the participating groups in Coalition A based on their 2011 shelter statistics. In 2011 the participating animal control agency (AC) performed 1,500 adoptions and transferred 600 animals to participating adoption guarantee organizations (AGO), the participating traditional shelter (TR) performed 1,000 adoptions and transferred 200 animals to participating adoption guarantee organizations, and the four participating adoption guarantee organizations (AGO) performed 2,000 adoptions and received 800 dogs and cats from the animal control agency and the traditional shelter.

Total Performance for this project is 5,700 adoptions and transfers community-wide.

Following the plan outlined above, the animal control shelter would receive \$12,800 or 32% of the grant (1,800 divided by 5,700), the traditional shelter would receive \$7,600 or 19% (1,100 divided by 5,700) and the adoption guarantee organizations would split \$19,600 or 49% of the grant (2,800 divided by 5,700) according to the number of adoptions they performed plus the number of transfers they received from the animal control agency and the traditional shelter in 2011.

Application Forms for Maddie's Shelter Data Grant

- [Pre-Grant Inquiry for a Community Shelter Data Grant](#) 
- [Community Shelter Data Grant Application Instructions](#) 
- [Community Shelter Data Grant Application](#) 

Shelter Reporting Forms

- [Animal Statistics Table Annual Reporting Form](#) 
- [Animal Statistics Table Monthly Reporting Form](#) 
- [Glossary of Terms](#)
- [Animal Organization Categories](#)
- [Health and Behavior Categories](#)
- [A Guide to the Asilomar Definitions](#) 

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Community Collaborative Grant Guidelines

Maddie's Fund® wants to help communities achieve no-kill status, whereby all their healthy and treatable shelter dogs and cats are guaranteed loving homes. To achieve this goal, Maddie's Fund intends to financially support community-wide collaborations of adoption guarantee organizations, animal control and traditional shelters, and private practice veterinarians. Currently, Maddie's Fund is interested in funding communities that are saving all (or a majority) of their healthy shelter dogs and cats and are looking for assistance to save their treatable shelter dogs and cats. *(For an explanation of these terms, please refer to the Animal Organization Categories and Health & Behavior Categories for Animal Shelters documents.)*

There are two programs within the Community Collaborative Project, Maddie's® Pet Rescue Project (adoption program) and Maddie's® Spay/Neuter Project (spay/neuter program), which both must be applied for together.

If your community is interested in applying for a Community Collaborative Project Grant, please contact Maddie's Fund at grants@maddiesfund.org or 510.337.8989.

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The Duffield Family Foundation DBA Maddie's Fund
 EIN 94-3362163
 Year Ended June 30, 2012
 Schedules Attached to 2011 Form 990-PF

Schedule 18 - Part XV, Line 3a - Grants and Contributions paid during the year

Recipient Name and address	Relationship	Foundation status of recipient	Purpose of the grant	Amount paid during the year
a Paid during the year				
Alabama Veterinary Medical Association, P O Box 3514, Montgomery, AL 36109	None	501(c)6	Spay/Neuter Procedures	72,868
American Humane Association, 1400 16th Street NW, Suite 360, Washington, DC 20036	None	Public Charity	Study	5,000
American Rat Terrier Rescue Corporation, P O Box 785, Isleton, CA 95641	None	Public Charity	Maddie's Adoptathon 2011	51,500
Animal Humane Association of New Mexico, 615 Virginia Street SE, Albuquerque, NM 87108	None	Public Charity	Statistics Gathering, Operations & Adoptions	30,000
Animal Rescue League of Berks County, P O Box 69, Mohnton, PA 19540	None	Public Charity	Operations	3,000
AnimalKind, P O Box 12568, Raleigh, NC 27605-2568	None	Public Charity	Statistics Gathering, Operations & Adoptions	10,000
Arizona Animal Welfare League, 30 N 40th Place, Phoenix, AZ 85034	None	Public Charity	Medical Equipment	40,000
Austin Pets Alive!, P O Box 6247, Austin, TX 78762	None	Public Charity	Medical Equipment	50,000
BAD RAP, P O Box 27005, Oakland, CA 94602	None	Public Charity	Maddie's Adoptathon 2011 & 2012	
Bee Holistic Cat Rescue and Care, 6073 Felix Avenue, Richmond, CA 94805	None	Public Charity	Maddie's Adoptathon 2011 & 2012	3,500
Berkeley Animal Care Services, 2013 Second Street, Berkeley, CA 94710	None	Government	Maddie's Adoptathon 2011 & 2012	17,000
Berkeley-East Bay Humane Society, 2700 Ninth Street, Berkeley, CA 94710	None	Public Charity	Maddie's Adoptathon 2011 & 2012	16,500
Best Friends Animal Society, 5001 Angel Canyon Road, Kanab, UT 84741	None	Public Charity	Conference Sponosorship	5,000
Biff & Bark Foundation, P O Box 1916, Bethel Island, CA 94511	None	Public Charity	Maddie's Adoptathon 2011 & 2012	16,500
Big Dawgs Rescue, 3875 California Way, Livermore, CA 94550	None	Public Charity	Maddie's Adoptathon 2011 & 2012	9,500
Cat Adoption Team, 14175 SW Galbreath Drive, Sherwood, OR 97140	None	Public Charity	Medical Equipment Grant	15,000
Cat Support Network, P O Box 3645, Walnut Creek, CA 94598	None	Public Charity	Maddie's Adoptathon 2011 & 2012	44,500
Cat Town, P O Box 18675, Oakland, CA 94619	None	Public Charity	Maddie's Adoptathon 2012	
City of Alameda Animal Shelter, 1590 Fortmann Way, Alameda, CA 94501	None	Government	Maddie's Adoptathon 2011	18,500
City of Antioch Animal Services, 300 L Street, Antioch, CA 94509-1100	None	Government	Maddie's Adoptathon 2011 & 2012	42,500
City of Fremont Tri-City Animal Shelter, 1950 Stevenson Boulevard, Fremont, CA 94537	None	Government	Maddie's Adoptathon 2011 & 2012	17,000
Community Concern for Cats, P O Box 3795, Walnut Creek, CA 94598	None	Public Charity	Maddie's Adoptathon 2011 & 2012	24,000
Contra Costa County Animal Services Department, 4849 Imhoff Place, Martinez, CA 94553-4314	None	Government	Maddie's Adoptathon 2011 & 2012	52,500
Contra Costa Humane Society, 609 Gregory Lane #210, Pleasant Hill, CA 94523	None	Public Charity	Maddie's Adoptathon 2011 & 2012	10,000
Contra Costa Humane Society, 609 Gregory Lane #210, Pleasant Hill, CA 94523	None	Public Charity	Statistics Gathering, Operations & Adoptions	50,000
Contra Costa SPCA, P O Box 725, Concord, CA 94522	None	Public Charity	Maddie's Adoptathon 2011 & 2012	22,000
Cornell University, 30 Day Hall, Ithaca, NY 14853	None	Public Charity	Shelter Medicine	461,517
Dane County Humane Society, 5132 Voges Road, Madison, WI 53718-6940	None	Public Charity	Adoptions	325,980
Dane County Humane Society, 5132 Voges Road, Madison, WI 53718-6940	None	Public Charity	Operations	5,000
Dane County Humane Society, 5132 Voges Road, Madison, WI 53718-6940	None	Public Charity	Spay/Neuter Procedures	11,032
Delta Animals Safe Haven, P O Box 1235, Antioch, CA 94509	None	Public Charity	Maddie's Adoptathon 2012	
Detroit Dog Rescue, P O Box 806119, St Clair Shores, MI 48080	None	Public Charity	Operations	5,000
Eagle Valley Humane Society, P O Box 4105, Eagle, CO 81631	None	Public Charity	Operations	5,000

The Duffield Family Foundation DBA Maddie's Fund
 EIN 94-3362163
 Year Ended June 30, 2012
 Schedules Attached to 2011 Form 990-PF

Schedule 18 - Part XV, Line 3a - Grants and Contributions paid during the year

Recipient Name and address	Relationship	Foundation status of recipient	Purpose of the grant	Amount paid during the year
East Bay Animal Rescue & Refuge, 5433 Clayton Road Unit K #125, Clayton, CA 94517	None	Public Charity	Maddie's Adoptathon 2011 & 2012	61,500
East Bay SPCA, 8323 Baldwin Street, Oakland, CA 94621-1977	None	Public Charity	Maddie's Adoptathon 2011	25,000
Erie County SPCA, 205 Ensminger Road, Tonawanda, NY 14150	None	Public Charity	Adoptions	1,103,440
Feral Cat Foundation, P O Box 1173, Alamo, CA 94507	None	Public Charity	Maddie's Adoptathon 2011 & 2012	53,000
Friends of San Francisco Animal Care and Control, 1200 15th Street, San Francisco, CA 94103	None	Public Charity	Maddie's Adoptathon 2012	
Friends of the Alameda Animal Shelter, 1590 Fortmann Way, Alameda, CA 94501	None	Public Charity	Maddie's Adoptathon 2012	
FurEver Animal Rescue, 2687 Cornelius Drive, San Pablo, CA 94806	None	Public Charity	Maddie's Adoptathon 2012	
Furry Friends Rescue, P O Box 7270, Fremont, CA 94537-7270	None	Public Charity	Maddie's Adoptathon 2011 & 2012	29,000
German Shepherd Rescue of Northern California, P O Box 1930, Cupertino, CA 95015-1930	None	Public Charity	Maddie's Adoptathon 2011 & 2012	12,379
Give Me Shelter Cat Rescue, P O Box 411013, San Francisco, CA 94141	None	Public Charity	Maddie's Adoptathon 2012	
Golden State German Shepherd Rescue, P O Box 2956, Alameda, CA 94501	None	Public Charity	Maddie's Adoptathon 2011 & 2012	9,000
Good Newz Pitie Pups Rescue, 2369 Brooks Avenue, Richmond, CA 94804-1403	None	Public Charity	Maddie's Adoptathon 2011 & 2012	19,000
Grateful Dogs Rescue, P O Box 411013, San Francisco, CA 94141	None	Public Charity	Maddie's Adoptathon 2012	
Hayward Animal Services, 16 Barnes Court, Hayward, CA 94544	None	Government	Maddie's Adoptathon 2011 & 2012	19,000
Home At Last Animal Rescue, P O Box 2261, Berkeley, CA 94702	None	Public Charity	Maddie's Adoptathon 2011 & 2012	21,500
Homeless Animal Response Program, P O Box 3167, Antioch, CA 94531	None	Public Charity	Maddie's Adoptathon 2011 & 2012	30,500
Homeless Animals' Lifeline Organization (H A L O), P O Box 2011, Antioch, CA 94531	None	Public Charity	Maddie's Adoptathon 2011 & 2012	109,000
Homeward Pet Adoption Center, P O Box 2293, Woodinville, WA 98072	None	Public Charity	Medical Equipment Grant	2,000
Hopalong Animal Rescue, P O Box 27507, Oakland, CA 94602	None	Public Charity	Maddie's Adoptathon 2011 & 2012	38,000
Hound Haven Hope Rescue, P O Box 12312, Oakland, CA 94604	None	Public Charity	Maddie's Adoptathon 2011	7,000
Humane Society of the United States, 2100 L Street NW, Washington, DC 20037	None	Public Charity	Ad Council Pet Adoption Campaign	527,903
Humane Society of Truckee-Tahoe, P O Box 9041, Truckee, CA 96162	None	Public Charity	Operations	10,000
Humane Society Silicon Valley, 901 Ames Avenue, Milpitas, CA 95035	None	Public Charity	Statistics Gathering, Operations & Adoptions	250,000
Iowa State University, College of Veterinary Medicine, 1600 S 16th, Ames, IA 50011-1250	None	Public Charity	Shelter Medicine	45,475
Island Cat Resources and Adoption, P O Box 1093, Alameda, CA 94501	None	Public Charity	Maddie's Adoptathon 2011 & 2012	20,000
Jacksonville Humane Society, 8464 Beach Boulevard, Jacksonville, FL 32216	None	Public Charity	Medical Equipment Grant	50,000
John Burnam Monument Foundation, 2036 Ruger Drive, Plano, TX 75023	None	Public Charity	Operations	5,000
Lana'i Animal Rescue Center, P O Box 63-1577, Lana'i City, HI 96763-1577	None	Public Charity	Operations	5,000
Last Chance Animal Rescue, 4499 Leonardtown Road, Waldorf, MD 20601	None	Public Charity	Medical Equipment Grant	5,000
Lindsay Wildlife Museum, 1931 First Avenue, Walnut Creek, CA 94597	None	Public Charity	Operations	10,000
Loup Garou Animal Rescue, P O Box 16008, San Francisco, CA 94116	None	Public Charity	Maddie's Adoptathon 2012	
Lucky Dog Rescue, P O Box 1257, Pleasanton, CA 94566	None	Public Charity	Maddie's Adoptathon 2011 & 2012	6,500
Mayor's Alliance for NYC's Animals, Inc , 244 Fifth Avenue, Suite R290, New York, NY 10001	None	Public Charity	Adoptions	1,530,000
Mayor's Alliance for NYC's Animals, Inc , 244 Fifth Avenue, Suite R290, New York, NY 10001	None	Public Charity	Spay/Neuter Procedures	1,063,559
Mobile SPCA, 620 Zeigler Circle West, Mobile, AL 36608	None	Public Charity	Adoptions	100,000

The Duffield Family Foundation DBA Maddie's Fund
 EIN 94-3362163
 Year Ended June 30, 2012
 Schedules Attached to 2011 Form 990-PF

Schedule 18 - Part XV, Line 3a - Grants and Contributions paid during the year

Recipient Name and address	Relationship	Foundation status of recipient	Purpose of the grant	Amount paid during the year
Morris Animal Foundation, 10200 East Girard Avenue, Suite B430, Denver, CO 80231	None	Public Charity	Study	31,500
Muttville, P O Box 410207, San Francisco, CA 94141	None	Public Charity	Maddie's Adoptathon 2012	
Nebraska Humane Society, 8929 Forst Street, Omaha, NE 68134	None	Public Charity	Statistics Gathering, Operations & Adoptions	35,000
Nevada Humane Society, 2825B Longley Lane, Reno, NV 89502	None	Public Charity	Statistics Gathering, Operations & Adoptions	800,000
NorCal Poodle Rescue, 225 Pickering Place, Walnut Creek, CA 94598	None	Public Charity	Maddie's Adoptathon 2011 & 2012	13,500
Northern California Family Dog Rescue, 1839 15th Street, San Francisco, CA 94103	None	Public Charity	Maddie's Adoptathon 2012	
North Star Rescue, P O Box 537, Diablo, CA 94528	None	Public Charity	Operations	2,500
Oakland Animal Services, 1101 29th Avenue, Oakland, CA 94601	None	Government	Maddie's Adoptathon 2011 & 2012	99,000
Operation PETS The Spay/Neuter Clinic of Western New York, Inc , 3443 South Park Avenue, Blasdell, NY 14219	None	Public Charity	Spay/Neuter Procedures	192,517
Oregon State University, Office of Sponsored Programs, Oregon State University, 308 Kerr Administration Building, Corvallis, OR 97331-2140	None	Public Charity	Shelter Medicine	30,000
Outcast Cat Help, P O Box 963, Martinez, CA 94553	None	Public Charity	Maddie's Adoptathon 2011 & 2012	7,000
Palo Alto Animal Services, 3281 East Bayshore Road, Palo Alto, CA 94303	None	Government	Statistics Gathering, Operations & Adoptions	25,000
Paws and Tails Animal Rescue, P O Box 236, Station A, Richmond, CA 94804	None	Public Charity	Maddie's Adoptathon 2011 & 2012	66,000
Pet Network Humane Society, 401 Village Boulevard, Incline Village, NV 89451-9005	None	Public Charity	Statistics Gathering, Operations & Adoptions	100,000
Pets and Pals, P O Box 3186, Walnut Creek, CA 94598	None	Public Charity	Maddie's Adoptathon 2011	53,000
Pets Unlimited, 2343 Fillmore Street, San Francisco, CA 94115	None	Public Charity	Maddie's Adoptathon 2012	
Preventing Euthanasia Through Rescue (PET Rescue), 2527 Carmel Street, Oakland, CA 94602	None	Public Charity	Maddie's Adoptathon 2011 & 2012	74,750
Purdue University, Spondsored Program Services, Purdue University, Hovde Hall of Administration, 610 Purdue Mall, West Lafayette, IN 47907	None	Public Charity	Shelter Medicine	875,562
Purrfect Cat Rescue, P O Box 7958, Fremont, CA 94537	None	Public Charity	Maddie's Adoptathon 2011 & 2012	36,500
Rescue Alliance of Hairless and Other Breeds, P O Box 1536, San Luis Obispo, CA 93406	None	Public Charity	Maddie's Adoptathon 2011 & 2012	35,500
Safe Cat Foundation, 318 Shavano Way, San Ramon, CA 94583	None	Public Charity	Maddie's Adoptathon 2011 & 2012	83,500
San Francisco SPCA, 2500 16th Street, San Francisco, CA 94103	None	Public Charity	Maddie's Adoptathon 2012	
San Jose Animal Care and Services, 2750 Monterey Road, San Jose, CA 95111	None	Government	Statistics Gathering, Operations & Adoptions	370,000
Santa Clara County Animal Care and Control, 12370 Murphy Avenue, San Martin, CA 95046	None	Government	Statistics Gathering, Operations & Adoptions	115,000
Saving Grace Rescue, 917 Cayuga Avenue, San Francisco, CA 94112	None	Public Charity	Maddie's Adoptathon 2012	
Seattle Humane Society, 13212 SE Eastgate Way, Bellevue, WA 98005- 4408	None	Public Charity	Medical Equipment	8,000
Second Chance Center for Animals, 11665 N Highway 89, Flagstaff, AZ 86004	None	Public Charity	Medical Equipment	15,000
Shelter From The Storm, 1602 Blossom Lane, Madison, WI 53716	None	Public Charity	Medical Equipment	20,000
Silicon Valley Animal Control Authority, 3370 Thomas Road, Santa Clara, CA 95054	None	Government	Statistics Gathering, Operations & Adoptions	45,000
Spay/Neuter Action Project, P O Box 4450, Huntsville, AL 35801	None	Public Charity	Spay/Neuter Procedures	1,386
SPCA of Northern Nevada, 4950 Spectrum Boulevard, Reno, NV 89512	None	Public Charity	Statistics Gathering, Operations & Adoptions	200,000
SPCA of Texas, 2400 Lone Star Drive, Dallas, TX 75212	None	Public Charity	Statistics Gathering, Operations & Adoptions	40,000
Sunshine Rescue Group, 25125 Santa Clara Street #336, Hayward, CA 94544	None	Public Charity	Maddie's Adoptathon 2011 & 2012	41,500

The Duffield Family Foundation DBA Maddie's Fund
 EIN. 94-3362163
 Year Ended June 30, 2012
 Schedules Attached to 2011 Form 990-PF

Schedule 18 - Part XV, Line 3a - Grants and Contributions paid during the year

Recipient Name and address	Relationship	Foundation status of recipient	Purpose of the grant	Amount paid during the year
Tony La Russa's Animal Rescue Foundation, 2890 Mitchell Drive, Walnut Creek, CA 94598	None	Public Charity	Operations	5,000
Tony La Russa's Animal Rescue Foundation, 2890 Mitchell Drive, Walnut Creek, CA 94598	None	Public Charity	Medical Equipment	15,000
Tony La Russa's Animal Rescue Foundation, 2890 Mitchell Drive, Walnut Creek, CA 94598	None	Public Charity	Maddie's Adoptathon 2011 & 2012	71,000
Tony La Russa's Animal Rescue Foundation, 2890 Mitchell Drive, Walnut Creek, CA 94598	None	Public Charity	Event Sponsorship	15,000
Town Cats, P O Box 1828, Morgan Hill, CA 95038	None	Public Charity	Statistics Gathering, Operations & Adoptions	235,000
Tri-Valley Animal Rescue, P O Box 11143, Pleasanton, CA 94588	None	Public Charity	Maddie's Adoptathon 2011 & 2012	57,000
Umbrella of Hope, 4040 Railroad Avenue, Pittsburg, CA 94565	None	Public Charity	Maddie's Adoptathon 2012	
University of Florida, Office of Research and Graduate Programs, 219 Grinter Hall Box 11550, Gainesville, FL 32611	None	Public Charity	Shelter Medicine	1,119,560
University of Georgia, Department of Small Animal Medicine and Surgery, College of Veterinary Medicine, Univeristy of Georgia, Athens, GA 30602-0000	None	Public Charity	Shelter Medicine	6,000
University of Wisconsin Foundation, P O Box 8860, Madison, WI 53708-8860	None	Public Charity	Shelter Medicine	127,500
Valley Humane Society, 3670 Nevada Street, Pleasanton, CA 94566	None	Public Charity	Maddie's Adoptathon 2011 & 2012	70,500
Walkin' the Bark Rescue, 4464 Lone tree Way, Antioch, CA 94531	None	Public Charity	Maddie's Adoptathon 2012	
Washington Animal Rescue League, 71 Oglethorpe Street, NW, Washington, DC 20011	None	Public Charity	Operations	5,000
Washoe County Regional Animal Services, P O Box 11130, Reno, NV 89520-0027	None	Government	Statistics Gathering, Operations & Adoptions	200,000
West Hancock Canine Rescue, P O Box 288, Hamilton, IL 62341	None	Public Charity	Operations	3,000
White Kitty Foundation, P O Box 2105, Walnut Creek, CA 94595	None	Public Charity	Maddie's Adoptathon 2011 & 2012	19,000
Woofs and Books, 11385 East 191st Street, Noblesville, IN 46060	None	Public Charity	Operations	3,000
Total 3a				11,975,927

Schedule 19 - Part XV, Line 3b - Grants and Contributions approved for future payment

Recipient Name and address	Relationship	Foundation status of recipient	Purpose of the grant	Amount paid during the year
BAD RAP; P O. Box 27005, Oakland, CA 94602	None	Public charity	Adoptions	9,500
Bee Holistic Cat Rescue and Care; 6073 Felix Avenue, Richmond, CA 94805	None	Public charity	Adoptions	11,000
Berkeley Animal Care Services; 2013 Second Street, Berkeley, CA 94710	None	Government	Adoptions	17,500
Berkeley-East Bay Humane Society; 2700 Ninth Street, Berkeley, CA 94710	None	Public charity	Adoptions	21,500
Biff & Bark Foundation; P.O. Box 1916, Bethel Island, CA 94511	None	Public charity	Adoptions	25,500
Big Dawgs Rescue; 3875 California Way, Livermore, CA 94550	None	Public charity	Adoptions	8,000
Cat Support Network, P.O. Box 3645, Walnut Creek, CA 94598	None	Public charity	Adoptions	100,500
Cat Town; P.O. Box 18675, Oakland, CA 94619	None	Public charity	Adoptions	14,000
City of Antioch Animal Services, 300 L Street, Antioch, CA 94509-1100	None	Government	Adoptions	63,000
City of Fremont Tri-City Animal Shelter; 1950 Stevenson Boulevard, Fremont, CA 94537	None	Government	Adoptions	15,000
Community Concern for Cats; P.O. Box 3795, Walnut Creek, CA 94598	None	Public charity	Adoptions	21,000
Contra Costa County Animal Services Department; 4849 Imhoff Place, Martinez, CA 94553-4314	None	Government	Adoptions	52,000
Contra Costa Humane Society; 609 Gregory Lane #210, Pleasant Hill, CA 94523	None	Public charity	Adoptions	16,500
Contra Costa SPCA, P.O. Box 725, Concord, CA 94522	None	Public charity	Adoptions	14,500
Cornell University, 30 Day Hall, Ithaca, NY 14853	None	Public charity	Shelter Medicine	962,812
Delta Animals Safe Haven; P.O. Box 1235, Antioch, CA 94509	None	Public charity	Adoptions	14,500
East Bay Animal Rescue & Refuge; 5433 Clayton Road Unit K #125, Clayton, CA 94517	None	Public charity	Adoptions	112,000
Feral Cat Foundation; P.O. Box 1173, Alamo, CA 94507	None	Public charity	Adoptions	63,500
Friends of San Francisco Animal Care and Control; 1200 15th Street, San Francisco, CA 94103	None	Public charity	Adoptions	91,500
Friends of the Alameda Animal Shelter; 1590 Fortmann Way, Alameda, CA 94501	None	Public charity	Adoptions	16,000
FurEver Animal Rescue; 2687 Cornelius Drive, San Pablo, CA 94806	None	Public charity	Adoptions	72,500
Furry Friends Rescue; P.O. Box 7270, Fremont, CA 94537-7270	None	Public charity	Adoptions	60,500
German Shepherd Rescue of Northern California; P.O. Box 1930, Cupertino, CA 95015-1930	None	Public charity	Adoptions	16,000
Give Me Shelter Cat Rescue; P O. Box 411013, San Francisco, CA 94141	None	Public charity	Adoptions	40,500
Golden State German Shepherd Rescue, P.O. Box 2956, Alameda, CA 94501	None	Public charity	Adoptions	20,000
Good Newz Pittie Pups Rescue; 2369 Brooks Avenue, Richmond, CA 94804-1403	None	Public charity	Adoptions	30,500
Grateful Dogs Rescue; P.O. Box 411013, San Francisco, CA 94141	None	Public charity	Adoptions	18,000
Hayward Animal Services; 16 Barnes Court, Hayward, CA 94544	None	Government	Adoptions	28,000
Home At Last Animal Rescue; P.O. Box 2261, Berkeley, CA 94702	None	Public charity	Adoptions	28,500
Homeless Animal Response Program; P.O. Box 3167, Antioch, CA 94531	None	Public charity	Adoptions	29,500

Schedule 19 - Part XV, Line 3b - Grants and Contributions approved for future payment

Recipient Name and address	Relationship	Foundation status of recipient	Purpose of the grant	Amount paid during the year
Homeless Animals' Lifeline Organization; P.O. Box 2011, Antioch, CA 94531	None	Public charity	Adoptions	105,500
Hopalong Animal Rescue; P.O. Box 27507, Oakland, CA 94602	None	Public charity	Adoptions	41,000
Humane Society of the United States; 2100 L Street NW, Washington, DC 20037	None	Public charity	Ad Council Charges	12,215
Island Cat Resources and Adoption; P.O. Box 1093, Alameda, CA 94501	None	Public charity	Adoptions	25,000
Loup Garou Animal Rescue, P.O. Box 16008, San Francisco, CA 94116	None	Public charity	Adoptions	2,000
Lucky Dog Rescue; P.O. Box 1257, Pleasanton, CA 94566	None	Public charity	Adoptions	14,500
Muttville; P.O. Box 410207, San Francisco, CA 94141	None	Public charity	Adoptions	35,000
NorCal Poodle Rescue; 225 Pickering Place, Walnut Creek, CA 94598	None	Public charity	Adoptions	12,000
Northern California Family Dog Rescue; 1839 15th Street, San Francisco, CA 94103	None	Public charity	Adoptions	6,500
Oakland Animal Services; 1101 29th Avenue, Oakland, CA 94601	None	Government	Adoptions	107,000
Oregon State University, Office of Sponsored Programs, Oregon State University, 308 Kerr Administration Building, Corvallis, OR 97331-2140	None	Public charity	Shelter Medicine	1,500
Outcast Cat Help; P.O. Box 963, Martinez, CA 94553	None	Public charity	Adoptions	17,500
Paws and Tails Animal Rescue; P.O. Box 236, Station A, Richmond, CA 94804	None	Public charity	Adoptions	30,000
Pets Unlimited, 2343 Fillmore Street, San Francisco, CA 94115	None	Public charity	Adoptions	6,500
Preventing Euthanasia Through Rescue; 2527 Carmel Street, Oakland, CA 94602	None	Public charity	Adoptions	64,000
Purrfect Cat Rescue; P.O. Box 7958, Fremont, CA 94537	None	Public charity	Adoptions	27,500
Rescue Alliance of Hairless and Other Breeds; P.O. Box 1536, San Luis Obispo, CA 93406	None	Public charity	Adoptions	53,000
Safe Cat Foundation; 318 Shavano Way, San Ramon, CA 94583	None	Public charity	Adoptions	81,500
San Francisco SPCA; 2500 16th Street, San Francisco, CA 94103	None	Public charity	Adoptions	31,500
Saving Grace Rescue, 917 Cayuga Avenue, San Francisco, CA 94112	None	Public charity	Adoptions	4,000
Sunshine Rescue Group; 25125 Santa Clara Street #336, Hayward, CA 94544	None	Public charity	Adoptions	43,500
Tony La Russa's Animal Rescue Foundation; 2890 Mitchell Drive, Walnut Creek, CA 94598	None	Public charity	Adoptions	59,500
Tony La Russa's Animal Rescue Foundation, 2890 Mitchell Drive, Walnut Creek, CA 94598	None	Public charity	Event Sponsorship	5,000
Tri-Valley Animal Rescue; P.O. Box 11143, Pleasanton, CA 94588	None	Public charity	Adoptions	61,500
Umbrella of Hope; 4040 Railroad Avenue, Pittsburg, CA 94565	None	Public charity	Adoptions	11,000
Valley Humane Society; 3670 Nevada Street, Pleasanton, CA 94566	None	Public charity	Adoptions	62,000
Walkin' the Bark Rescue, 4464 Lone Tree Way, Antioch, CA 94531	None	Public charity	Adoptions	5,500
White Kitty Foundation; P.O. Box 2105, Walnut Creek, CA 94595	None	Public charity	Adoptions	18,500
Wonder Dog Rescue; P.O. Box 40121, San Francisco, CA 94140-0121	None	Public charity	Adoptions	2,000
Total 3b				2,940,027