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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
LEO ADLER COMMUNITY FUND 97331640

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 3168

City or town, state, and ZIP code
PORTLAND, OR 97208

A Employer identification number
93-6289087

B Telephone number (see page 10 of the instructions)
(503) 275-4327

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 23,103,748

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	642,854	642,854		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	159,994			
	b Gross sales price for all assets on line 6a 12,720,509				
	7 Capital gain net income (from Part IV, line 2)		159,994		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,300	2,300		
	12 Total. Add lines 1 through 11	805,148	805,148		
	13 Compensation of officers, directors, trustees, etc	273,936	246,542		27,394
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	2,000	0	0	2,000
	c Other professional fees (attach schedule)	47,673			47,673
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	78,790	12,277		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	24,646			24,646
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	427,045	258,819	0	101,713
	25 Contributions, gifts, grants paid	1,138,327			1,138,327
	26 Total expenses and disbursements. Add lines 24 and 25	1,565,372	258,819	0	1,240,040
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-760,224			
	b Net investment income (if negative, enter -0-)		546,329		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		11,638	11,638
	2	Savings and temporary cash investments	226,023	213,940	213,940
	3	Accounts receivable ▶ <u>271,074</u>			
		Less allowance for doubtful accounts ▶ _____		271,074	271,074
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ <u>0</u>			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		 326,000	328,832
	b	Investments—corporate stock (attach schedule)	18,027,538	 17,801,813	19,008,446
	c	Investments—corporate bonds (attach schedule).	4,269,705	 3,172,119	3,269,818
	11	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	22,523,266	21,796,584	23,103,748

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	22,523,266	21,796,584	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	22,523,266	21,796,584	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	22,523,266	21,796,584	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	22,523,266
2	Enter amount from Part I, line 27a	2	-760,224
3	Other increases not included in line 2 (itemize) ▶  _____	3	40,018
4	Add lines 1, 2, and 3	4	21,803,060
5	Decreases not included in line 2 (itemize) ▶  _____	5	6,476
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,796,584

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	159,994
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,018,351	24,558,225	0 041467
2009	941,887	21,894,478	0 043019
2008	1,216,433	19,858,089	0 061256
2007	1,478,340	26,912,654	0 054931
2006	1,339,361	27,302,616	0 049056

2 Total of line 1, column (d).	2	0 249729
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049946
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	22,593,816
5 Multiply line 4 by line 3.	5	1,128,471
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	5,463
7 Add lines 5 and 6.	7	1,133,934
8 Enter qualifying distributions from Part XII, line 4.	8	1,240,040

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,463
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	5,463
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,463
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	47,446	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	47,446
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	41,983
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 5,464	Refunded ☐	11	36,519

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ OR _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of US BANK Telephone no (503) 275-4327 Located at 555 SW OAK PORTLAND OR ZIP+4 97204			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK	TRUSTEE	275,936		
PO BOX 3168	1			
PORTLAND, OR 97208				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	22,683,596
b	Average of monthly cash balances.	1b	254,288
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	22,937,884
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	22,937,884
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	344,068
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,593,816
6	Minimum investment return. Enter 5% of line 5.	6	1,129,691

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,129,691
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	5,463
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,463
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,124,228
4	Recoveries of amounts treated as qualifying distributions.	4	24,048
5	Add lines 3 and 4.	5	1,148,276
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,148,276

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,240,040
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,240,040
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	5,463
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,234,577
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				1,148,276
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			280,714	
b	Total for prior years 2009 , 20____ , 20____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				0
b	From 2007.				0
c	From 2008.				0
d	From 2009.				0
e	From 2010.				0
f	Total of lines 3a through e.	0			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,240,040				
a	Applied to 2010, but not more than line 2a			280,714	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				959,326
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				188,950
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10	Analysis of line 9				
a	Excess from 2007. . . .				0
b	Excess from 2008. . . .				0
c	Excess from 2009. . . .				0
d	Excess from 2010. . . .				0
e	Excess from 2011. . . .				0

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

MICHAEL SULLIVAN CO US BANK
PO BOX 7928
BOISE, ID 83707
(208) 383-7217

b

The form in which applications should be submitted and information and materials they should include

FORMS, INFORMATION AND MATERIALS CONTACT ABOVE AVAILABLE UPON REQUEST

c

Any submission deadlines

NOT APPLICABLE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS TO WORTHY STUDENTS WHO ARE GRADUATES OF HIGH SCHOOLS IN BAKER COUNTY, OREGON GRANTS TO TAX EXEMPT ORGANIZATIONS IN THE BAKER COUNTY OREGON AREA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,138,327
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	642,854	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	2,300	
8 Gain or (loss) from sales of assets other than inventory			18	159,994	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				805,148	
13 Total. Add line 12, columns (b), (d), and (e).					805,148

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 93-6289087
Name: LEO ADLER COMMUNITY FUND 97331640

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
655 44 ROWE T PRICE MID-CAP GROWTH FD #64		2011-04-25	2011-08-04
2975 086 ROWE T PRICE MID-CAP VALUE FD INC		2011-05-06	2011-08-04
196 AGRIMUM INC		2009-08-24	2011-08-22
271 ALPHA NATURAL RESOURCES INC		2009-04-13	2011-08-22
301 AMERICAN TOWER CORP		2008-03-20	2011-08-22
1336 ANALOG DEVICES INC		2010-05-25	2011-08-22
147 APPLE COMPUTER INC		2008-11-24	2011-08-22
83 APPLE COMPUTER INC		2008-03-20	2011-08-22
191 B M C SOFTWARE INC		2009-08-13	2011-08-22
538 BERKSHIRE HATHAWAY INC CL B		2010-05-25	2011-08-22
3005 BRISTOL MYERS SQUIBB CO		2010-01-12	2011-08-22
363 BRITISH AMERN TOB PLC ADR			2011-08-22
912 CAMERON INTL CORP		2011-05-06	2011-08-22
1727 CANON INC SPONS A D R		2010-05-25	2011-08-22
289 CLIFFS NATURAL RESOURCES INC		2010-02-18	2011-08-22
4575 871 CREDIT SUISSE COMM RET ST CO			2011-08-22
7152 443 CREDIT SUISSE COMM RET ST CO		2010-01-12	2011-08-22
4364 881 CREDIT SUISSE COMM RET ST CO		2009-07-08	2011-08-22
713 265 CREDIT SUISSE COMM RET ST CO		2010-01-12	2011-08-22
162 DBS GROUP HLDGS LTD		2008-10-23	2011-08-22
2173 DISNEY WALT CO		2010-05-25	2011-08-22
1012 DIRECTV CL A		2010-05-25	2011-08-22
1117 DOLLAR TREE INC		2009-10-23	2011-08-22
693 DOLLAR TREE INC		2009-10-23	2011-08-22
1033 DR PEPPER SNAPPLE GROUP		2010-05-25	2011-08-22
83 EXPRESS SCRIPTS INC		2010-01-12	2011-08-22
170 FOMENTO ECONOMICO MEX SP A D R		2009-04-23	2011-08-22
237 FUJIFILM HOLDINGS A D R		2008-12-19	2011-08-22
31 GARDNER DENVER INC		2010-03-25	2011-08-22
1376 HESS CORP		2010-05-25	2011-08-22

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286 HONDA MOTOR CO LTD A D R		2008-03-20	2011-08-22
255 INTREPID POTASH INC		2009-04-23	2011-08-22
1580 J P MORGAN CHASE & CO		2009-08-27	2011-08-22
1057 J P MORGAN CHASE & CO		2009-06-23	2011-08-22
164 KEPPEL CORP LTD SPONS A D R		2008-03-20	2011-08-22
300 MICROS SYS INC		2009-02-19	2011-08-22
25 MITSUI & CO LTD SPSP ADR		2009-03-31	2011-08-22
1030 NESTLE SA SPONSORED A D R		2008-03-20	2011-08-22
539 NOVARTIS AG A D R			2011-08-22
101 NOVARTIS AG A D R		2008-10-09	2011-08-22
24259 858 NUVEEN HIGH INCOME BOND FD CL I		2008-03-20	2011-08-22
7111 531 NUVEEN HIGH INCOME BOND FD CL I		2008-03-20	2011-08-22
3656 729 NUVEEN STRATEGIC INCOME I		2010-01-12	2011-08-22
3810 556 NUVEEN INFLATION PRO SEC CL I		2011-05-06	2011-08-22
391 OCCIDENTAL PETROLEUM CORPORATION		2009-09-10	2011-08-22
1679 P G E CORP		2009-08-19	2011-08-22
949 P G E CORP		2009-08-13	2011-08-22
1054 PETROLEO BRASILEIRO SPON A D R		2010-02-18	2011-08-22
785 PFIZER INC COMMON STOCK		2009-07-08	2011-08-22
4257 959 T ROWE PRICE INTL GR&INC FD			2011-08-22
402 KONINKLIJKE (ROYAL) KPN NV SP ADR		2008-03-20	2011-08-22
616 SPDR GOLD TRUST		2009-07-13	2011-08-22
39 SPDR GOLD TRUST		2010-11-23	2011-08-22
297 SPDR GOLD TRUST		2009-08-13	2011-08-22
617 MIDCAP SPDR TRUST SERIES I E T F		2010-01-12	2011-08-22
272 MIDCAP SPDR TRUST SERIES I E T F		2010-01-12	2011-08-22
171 SANOFI A D R		2008-10-09	2011-08-22
121 SCHLUMBERGER LTD ISIN #AN8068571086		2009-01-13	2011-08-22
547 VALE SA SP A D R		2008-11-24	2011-08-22
1699 922 VANGUARD EXPLORER FUND#24			2011-08-22

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1687 ZURICH FINANCIAL SVCS A D R		2010-07-29	2011-08-22
1346 ACE LTD		2009-09-10	2011-08-22
109 ACE LTD		2009-09-17	2011-08-22
8289 307 NUVEEN SHORT TERM BOND FUND CL I			2011-08-26
22 029 AMERICAN CENTY INTL BOND FD INSTL			2011-09-28
20 511 AMERICAN CENTY INTL BOND FD INSTL		2009-09-17	2011-09-28
44 673 AMERICAN CENTY VISTA FUND INSTL CL			2011-09-28
49 744 CREDIT SUISSE COMM RET ST CO			2011-09-28
17 801 CREDIT SUISSE COMM RET ST CO		2009-08-24	2011-09-28
18 102 CREDIT SUISSE COMM RET ST CO		2009-09-21	2011-09-28
2 109 AMERICAN EUROPACIFIC GRTH F2		2009-07-01	2011-09-28
2 736 AMERICAN EUROPACIFIC GRTH F2		2009-07-13	2011-09-28
M B N A CORP			2011-09-28
M B N A CORP			2011-09-28
80 609 FRANKLIN MUTUAL SHARES		2011-03-24	2011-09-28
18 572 NEUBERGER BERMAN GENESIS INSTL FD			2011-09-28
31 663 NUVEEN HIGH INCOME BOND FD CL I		2009-06-12	2011-09-28
8 969 NUVEEN HIGH INCOME BOND FD CL I		2009-07-01	2011-09-28
3 335 NUVEEN REAL ESTATE SECS I		2010-03-24	2011-09-28
35 991 NUVEEN CORE PLUS BOND CLASS I		2008-04-02	2011-09-28
95 827 NUVEEN CORE PLUS BOND CLASS I		2011-03-24	2011-09-28
44 052 PIONEER FUND CL Y			2011-09-28
6 885 T ROWE PRICE SM CAP VAL		2009-10-23	2011-09-28
1 794 ROWE T PRICE MID-CAP VALUE FD INC			2011-09-28
7 487 ROWE T PRICE MID-CAP VALUE FD INC		2009-07-01	2011-09-28
2 525 ROWE T PRICE MID-CAP VALUE FD INC		2009-08-19	2011-09-28
10 SPDR S&P 500 ETF TRUST		2009-04-01	2011-09-28
2 MIDCAP SPDR TRUST SERIES I E T F		2009-12-14	2011-09-28
1 369 TEMPLETON INSTL EMERGING MKT SER ADV		2009-07-08	2011-09-28
22 717 TEMPLETON INSTL EMERGING MKT SER ADV		2009-11-10	2011-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13091 175 AMERICAN CENT EQUITY INCOME CL INST		2011-04-25	2011-10-05
4443 382 AMERICAN CENT EQUITY INCOME CL INST		2011-04-25	2011-10-05
1437 783 DODGE & COX STOCK FUND		2011-03-24	2011-10-05
306 728 DODGE & COX STOCK FUND		2011-03-24	2011-10-05
9926 777 DRIEHAUS ACTIVE INCOME FUND		2011-08-22	2011-10-05
3008 108 DRIEHAUS ACTIVE INCOME FUND		2011-08-26	2011-10-05
2743 836 AMERICAN GRW FD OF AMER F2		2011-04-25	2011-10-05
2698 493 AMERICAN GRW FD OF AMER F2		2011-04-25	2011-10-05
2661 773 LOOMIS SAYLES ABS STRAT Y		2011-08-22	2011-10-05
303 015 PIONEER FUND CL Y			2011-10-05
1578 SPDR DJ WILSHIRE INTERNATIONAL		2011-03-24	2011-10-05
4250 BANK OF AMERICA CORP		2009-08-13	2011-10-25
3063 ENCANA CORP		2011-08-22	2011-10-25
470 HEWLETT PACKARD CO		2008-09-19	2011-10-25
713 348 ROWE T PRICE MID-CAP GROWTH FD #64			2011-10-25
694 8 ROWE T PRICE MID-CAP GROWTH FD #64		2010-08-05	2011-10-25
3779 152 ROWE T PRICE MID-CAP VALUE FD INC			2011-10-25
1627 ADMIRAL GROUP PLC ADR		2011-08-22	2011-11-04
6196 568 AMERICAN CENTY SMALL CP GROWTH INSTL		2010-07-29	2011-11-04
70 ATLANTIC TELE-NETWORK INC		2008-03-20	2011-11-04
966 BRANDYWINE REALTY TRUST		2009-04-23	2011-11-04
307 CENTRAL EUROPEAN DISTRIBUTION CORP		2009-04-17	2011-11-04
246 DREAMWORKS ANIMATION SKG INC CL A		2009-03-17	2011-11-04
2395 ERSTE GROUP BANK AG A D R		2011-08-22	2011-11-04
671 FLUSHING FINANCIAL CORPORATION		2009-04-13	2011-11-04
734 GT ADVANCED TECHNOLOGIES INC		2009-04-23	2011-11-04
193 HARMONIC INC		2008-08-26	2011-11-04
192 ICU MED INC		2008-03-27	2011-11-04
265 ISHARES BARCLAYS TIPS BOND E T F		2010-08-05	2011-11-04
724 JGC CORP UNSPONSORED A D R		2011-08-22	2011-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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120 J2 GLOBAL COMMUNICATONS INC		2008-07-22	2011-11-04
373 NET 1 UEPS TECHNOLOGIES INC		2009-02-02	2011-11-04
2873 887 NUVEEN HIGH INCOME BOND FD CL I			2011-11-04
8161 314 NUVEEN STRATEGIC INCOME I			2011-11-04
20772 646 NUVEEN SHORT TERM BOND FUND CL I			2011-11-04
20819 906 NUVEEN SHORT TERM BOND FUND CL I			2011-11-04
15887 199 NUVEEN SHORT TERM BOND FUND CL I		2011-05-06	2011-11-04
4694 297 NUVEEN INFLATION PRO SEC CL I			2011-11-04
5728 303 P I M C O FDS TOTAL RETURN FD		2010-08-05	2011-11-04
21209 594 P I M C O FDS TOTAL RETURN FD		2011-04-25	2011-11-04
8403 569 P I M C O FDS TOTAL RETURN FD		2011-04-25	2011-11-04
1047 963 P I M C O FDS TOTAL RETURN FD		2010-07-29	2011-11-04
20131 392 T ROWE PRICE INTL BOND FUND		2011-04-25	2011-11-04
1976 SWATCH GROUP AG A D R		2011-08-22	2011-11-04
629 TELE COMMUNICATIONS SYSTEMS INC		2009-03-03	2011-11-04
143 249 VANGUARD EXPLORER FUND#24			2011-11-04
1289 WET SEAL INC CL A		2009-04-23	2011-11-04
456 ABB LTD A D R		2009-03-03	2011-11-16
2892 ADMIRAL GROUP PLC ADR		2011-08-22	2011-11-16
1246 AEGON N V NY REG SHR		2009-02-19	2011-11-16
162 ANGLO AMERICAN PLC A D R		2010-05-25	2011-11-16
1340 BANCO SANTANDER CENT HISPANO A D R			2011-11-16
1833 045 CREDIT SUISSE COMM RET ST CO		2011-08-26	2011-11-16
184 DBS GROUP HLDGS LTD		2008-12-19	2011-11-16
340 DESARROLLADORA HOMEX A D R		2009-04-17	2011-11-16
2089 243 DRIEHAUS ACTIVE INCOME FUND		2011-08-26	2011-11-16
5910 FOSTERS GROUP LIMITED A D R			2011-11-16
518 FUJIFILM HOLDINGS A D R		2008-12-19	2011-11-16
149 GLAXO SMITHKLINE P L C A D R		2009-02-19	2011-11-16
706 HONDA MOTOR CO LTD A D R			2011-11-16

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288 KEPPEL CORP LTD SPONS A D R		2008-03-20	2011-11-16
2661 MITSUBISHI UFJ FINL GRP A D R			2011-11-16
1848 7 LOOMIS SAYLES ABS STRAT Y		2011-08-22	2011-11-16
331 NIPPON TELEGRAPH TELE A D R		2008-12-19	2011-11-16
553 NOKIA CORP SPSD A D R		2008-03-20	2011-11-16
10934 947 NUVEEN STRATEGIC INCOME I		2011-04-25	2011-11-16
6150 202 NUVEEN STRATEGIC INCOME I		2011-04-25	2011-11-16
6465 718 NUVEEN CORE PLUS BOND CLASS I		2011-11-04	2011-11-16
126 LUKOIL SPON A D R		2010-02-18	2011-11-16
600 PETROLEO BRASILEIRO SPON A D R		2008-03-20	2011-11-16
1881 POWER ASSETS HLDGS A D R		2009-01-13	2011-11-16
67 RWE AG A D R		2009-04-23	2011-11-16
256 ROCHE HLDG LTD A D R		2008-03-20	2011-11-16
964 KONINKLIJKE (ROYAL) KPN NV SP ADR		2008-03-20	2011-11-16
381 SANOFI A D R		2008-08-26	2011-11-16
269 SCHLUMBERGER LTD ISIN #AN8068571086		2008-08-04	2011-11-16
1571 09813 LAUDUS INTL MARKETMASTERS FUND SEL		2011-04-25	2011-11-16
2594 94387 LAUDUS INTL MARKETMASTERS FUND SEL		2011-04-25	2011-11-16
258 TELEFONICA SA SPON A D R		2009-03-17	2011-11-16
112 TEVA PHARMACEUTICALS INDS LTD ADR		2009-03-17	2011-11-16
1970 TREASURY WINE ESTATES LTD A D R			2011-11-16
784 UNILEVER PLC SPSD ADR			2011-11-16
167 ACCENTURE PLC CL A		2008-10-23	2011-11-16
286 CENTRAL EUROPEAN MEDIA ENT A		2009-04-23	2011-11-16
611 439 AMERICAN GRW FD OF AMER F2		2010-08-05	2011-12-01
849 35 AMERICAN GRW FD OF AMER F2		2011-04-25	2011-12-01
10241 615 PYXIS LONG SHORT EQUITY Z		2011-08-22	2011-12-01
49 ALLERGAN INC		2009-10-23	2011-12-07
33 APACHE CORP		2009-10-23	2011-12-07
578 IPATH DOW JONES UBS COMMODITY		2011-04-25	2011-12-07

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146 BRISTOL MYERS SQUIBB CO		2009-10-30	2011-12-07
484 63 DODGE & COX STOCK FUND		2011-03-24	2011-12-07
32 EXXON MOBIL CORP		2009-06-17	2011-12-07
234 FREEPORT MCMORAN COPPER GOLD		2009-07-13	2011-12-07
58 GOLDMAN SACHS GROUP INC		2009-03-03	2011-12-07
49 OCCIDENTAL PETROLEUM CORPORATION		2010-03-25	2011-12-07
246 312 ROWE T PRICE MID-CAP GROWTH FD #64		2010-08-05	2011-12-07
55 288 ROWE T PRICE MID-CAP GROWTH FD #64		2011-04-25	2011-12-07
12574 492 T ROWE PRICE INTL BOND FUND			2011-12-07
414 089 ROWE T PRICE MID-CAP VALUE FD INC		2010-08-05	2011-12-07
43 06 ROWE T PRICE MID-CAP VALUE FD INC		2011-05-06	2011-12-07
1585 SPDR DJ WILSHIRE INTERNATIONAL			2011-12-07
2146 578 SCOUT INTERNATIONAL FUND			2011-12-07
536 013 SCOUT INTERNATIONAL FUND		2011-06-24	2011-12-07
500 173 TEMPLETON INSTL EMERGING MKT SER ADV		2011-08-26	2011-12-07
963 629 TEMPLETON INSTL EMERGING MKT SER ADV			2011-12-07
102 UNITED TECHNOLOGIES CORP		2009-04-27	2011-12-07
6874 295 AMERICAN CENT EQUITY INCOME CL INST			2011-12-19
7930 602 AMERICAN CENTY SMALL CP GROWTH INSTL		2011-03-24	2011-12-19
10520 179 AMERICAN CENTY SMALL CP GROWTH INSTL		2010-07-29	2011-12-19
6900 768 AMERICAN CENTY SMALL CP GROWTH INSTL			2011-12-19
2218 727 DODGE & COX STOCK FUND			2011-12-19
733 975 DODGE & COX STOCK FUND		2011-03-24	2011-12-19
7199 319 AMERICAN GRW FD OF AMER F2		2011-04-25	2011-12-19
3216 076 AMERICAN GRW FD OF AMER F2			2011-12-19
3495 955 NUVEEN HIGH INCOME BOND FD CL I			2011-12-19
9548 971 NUVEEN INFLATION PRO SEC CL I		2010-04-22	2011-12-19
111 QUALCOMM INC		2008-07-03	2011-12-19
6019 381 T ROWE PRICE INTL GR&INC FD		2011-08-22	2011-12-19
31168 148 T ROWE PRICE INTL GR&INC FD			2011-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12249 32 T ROWE PRICE INTL GR&INC FD			2011-12-19
11421 114 T ROWE PRICE INTL GR&INC FD			2011-12-19
304 SPDR S&P 500 ETF TRUST		2011-04-25	2011-12-19
2773 SPDR DJ WILSHIRE INTERNATIONAL		2011-03-24	2011-12-19
472 SPDR DJ WILSHIRE INTERNATIONAL			2011-12-19
28901 374 LAUDUS INTL MARKETMASTERS FUND SEL			2011-12-19
14199 281 LAUDUS INTL MARKETMASTERS FUND SEL			2011-12-19
72 006 AMERICAN CENT EQUITY INCOME CL INST		2011-09-28	2012-01-03
24 166 AMERICAN CENTY SMALL CP GROWTH INSTL		2011-09-28	2012-01-03
30 993 AMERICAN CENTY SMALL CP GROWTH INSTL			2012-01-03
2 IPATH DOW JONES UBS COMMODITY		2011-09-28	2012-01-03
18 908 CREDIT SUISSE COMM RET ST CO		2011-03-24	2012-01-03
6 337 DODGE & COX STOCK FUND		2011-09-28	2012-01-03
35 008 AMERICAN GRW FD OF AMER F2			2012-01-03
47 65 NUVEEN INFLATION PRO SEC CL I		2011-09-28	2012-01-03
69 568 T ROWE PRICE INTL GR&INC FD			2012-01-03
29 858 T ROWE PRICE INTL GR&INC FD		2011-09-28	2012-01-03
9 SPDR DJ WILSHIRE INTERNATIONAL		2011-09-28	2012-01-03
88 816 LAUDUS INTL MARKETMASTERS FUND SEL		2011-09-28	2012-01-03
201 AMPHENOL CORP CL A		2009-03-03	2012-01-06
438 B M C SOFTWARE INC		2009-09-10	2012-01-06
204 IPATH DOW JONES UBS COMMODITY		2011-04-25	2012-01-06
879 IPATH DOW JONES UBS COMMODITY		2011-04-25	2012-01-06
209 BEST BUY INC		2009-03-17	2012-01-06
522 BIOMED REALTY TRUST INC		2009-04-23	2012-01-06
86 CLIFFS NATURAL RESOURCES INC		2010-03-25	2012-01-06
192 CRANE CO		2009-03-03	2012-01-06
141 GARDNER DENVER INC		2008-03-20	2012-01-06
679 I SHARES MSCI EAFE INDEX FUND E T F		2011-11-04	2012-01-06
87 MEDNAX INC		2008-03-20	2012-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7395 864 T ROWE PRICE INTL BOND FUND		2011-08-22	2012-01-06
116 S P X CORP		2009-02-19	2012-01-06
1912 935 SCOUT INTERNATIONAL FUND			2012-01-06
202 SILGAN HLDGS INC		2009-04-23	2012-01-06
190 VECTREN CORPORATION		2008-03-20	2012-01-06
14985 25 T ROWE PRICE INTL BOND FUND		2011-08-22	2012-01-27
75000 BARCLAYS 24MO IYR 4 000% 2/08/12		2010-02-03	2012-02-08
40000 BARCLAYS 24MO IYR 4 000% 2/08/12		2010-02-03	2012-02-08
777 ISHARES JP MORGAN EM BOND FD		2011-05-11	2012-02-08
609 ISHARES JP MORGAN EM BOND FD			2012-02-08
1165 CISCO SYS INC			2012-02-24
293 1 DRIEHAUS ACTIVE INCOME FUND		2011-08-26	2012-02-24
894 ISHARES BARCLAYS TIPS BOND E T F			2012-02-24
662 ISHARES BARCLAYS TIPS BOND E T F		2010-11-23	2012-02-24
259 355 LOOMIS SAYLES ABS STRAT Y		2011-08-22	2012-02-24
6125 361 NUVEEN HIGH INCOME BOND FD CL I		2011-05-11	2012-02-24
1530 07 NUVEEN HIGH INCOME BOND FD CL I		2011-03-24	2012-02-24
1318 ISHARES BARCLAYS AGGREGATE E T F		2012-01-06	2012-03-14
637 ISHARES BARCLAYS AGGREGATE E T F		2012-01-06	2012-03-14
4650 057 NUVEEN HIGH INCOME BOND FD CL I			2012-03-14
2553 729 NUVEEN HIGH INCOME BOND FD CL I			2012-03-14
3301 064 NUVEEN REAL ESTATE SECS I		2010-05-25	2012-03-14
1706 579 NUVEEN REAL ESTATE SECS I		2010-05-25	2012-03-14
839 SPDR S&P 500 ETF TRUST		2008-09-24	2012-03-14
497 SPDR S&P 500 ETF TRUST		2008-09-24	2012-03-14
508 979 SCOUT INTERNATIONAL FUND		2010-03-25	2012-03-14
199 074 SCOUT INTERNATIONAL FUND		2009-10-30	2012-03-14
20000 BMO 6MO COH RX 12 750% 5/16/12		2011-11-11	2012-05-16
10000 BMO 6MO COH RX 12 750% 5/16/12		2011-11-11	2012-05-16
20000 BMO 6MO M RX 14 750% 5/16/12		2011-11-11	2012-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 BMO 6MO M RX 14 750% 5/16/12		2011-11-11	2012-05-16
44 735 ABERDEEN FDS EMRGN		2011-09-28	2012-05-17
145 64 AMERICAN CENT EQUITY INCOME CL INST		2011-09-28	2012-05-17
29248 12 AMERICAN CENT EQUITY INCOME CL INST		2011-04-25	2012-05-17
20768 895 AMERICAN CENT EQUITY INCOME CL INST		2011-04-25	2012-05-17
27 338 AMERICAN CENTY INTL BOND FD INSTL			2012-05-17
35 383 AMERICAN EUROPACIFIC GRTH F2			2012-05-17
36 943 AMERICAN GRW FD OF AMER F2			2012-05-17
11271 263 AMERICAN GRW FD OF AMER F2			2012-05-17
7152 3 AMERICAN GRW FD OF AMER F2		2009-06-17	2012-05-17
11 584 ROWE T PRICE MID-CAP GROWTH FD #64		2011-09-28	2012-05-17
96 096 T ROWE PRICE INTL BOND FUND		2011-09-28	2012-05-17
19 661 T ROWE PRICE SC STOCK			2012-05-17
24 63 ROWE T PRICE MID-CAP VALUE FD INC			2012-05-17
71 736 SCOUT INTERNATIONAL FUND			2012-05-17
6049 072 TEMPLETON INSTL EMERGING MKT SER ADV		2009-07-08	2012-05-17
11619 931 TEMPLETON INSTL EMERGING MKT SER ADV		2009-07-08	2012-05-17
332 262 TEMPLETON INSTL EMERGING MKT SER ADV		2011-11-04	2012-05-17
36 235 TEMPLETON INSTL EMERGING MKT SER ADV			2012-05-17
683 881 VANGUARD EXPLORER FUND#24		2011-12-19	2012-05-17
2058 191 VANGUARD EXPLORER FUND#24		2011-12-19	2012-05-17
7 364 VANGUARD EXPLORER FUND#24			2012-05-17
1773 561 AMERICAN GRW FD OF AMER F2			2012-05-31
9634 135 AMERICAN GRW FD OF AMER F2			2012-05-31
3219 82 AMERICAN GRW FD OF AMER F2		2011-08-22	2012-05-31
377 IPATH DOW JONES UBS COMMODITY		2011-04-25	2012-06-28
417 IPATH DOW JONES UBS COMMODITY		2011-08-26	2012-06-28
1467 IPATH DOW JONES UBS COMMODITY		2011-08-22	2012-06-28
1625 ISHARES MSCI EMERGING MKTS E T F			2012-06-28
2686 ISHARES MSCI EMERGING MKTS E T F			2012-06-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7324 195 LOOMIS SAYLES ABS STRAT Y		2011-08-22	2012-06-28
5161 173 LOOMIS SAYLES ABS STRAT Y		2011-08-22	2012-06-28
14000 BMO 6MO C RX MTN 21 500% 6/29/12		2011-12-27	2012-06-29
7000 BMO 6MO C RX MTN 21 500% 6/29/12		2011-12-27	2012-06-29
14000 BMO 6MO ORCL RX MTN 11 500% 6/29/12		2011-12-27	2012-06-29
7000 BMO 6MO ORCL RX MTN 11 500% 6/29/12		2011-12-27	2012-06-29
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,226		42,066	-5,840
66,731		75,299	-8,568
15,217		9,545	5,672
7,699		5,228	2,471
14,706		11,790	2,916
41,509		37,368	4,141
52,632		13,199	39,433
29,717		10,871	18,846
7,181		6,635	546
36,643		37,380	-737
84,198		74,822	9,376
32,303		18,228	14,075
40,525		44,012	-3,487
78,504		68,931	9,573
19,768		14,730	5,038
42,601		34,228	8,373
66,589		61,511	5,078
40,637		32,387	8,250
6,641		6,134	507
7,147		4,568	2,579
69,709		69,210	499
42,604		37,070	5,534
72,352		35,517	36,835
44,888		22,035	22,853
36,957		37,556	-599
3,763		3,691	72
11,541		5,100	6,441
5,773		4,894	879
2,107		1,370	737
74,511		70,181	4,330

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,786		7,885	901
7,467		4,944	2,523
53,198		68,856	-15,658
35,589		35,779	-190
2,337		2,050	287
11,898		5,023	6,875
8,096		5,202	2,894
63,887		50,758	13,129
29,882		28,193	1,689
5,599		4,770	829
207,422		211,061	-3,639
60,804		61,870	-1,066
38,908		37,664	1,244
44,202		41,611	2,591
31,702		29,911	1,791
68,712		67,241	1,471
38,837		37,824	1,013
26,265		39,766	-13,501
13,871		11,492	2,379
50,670		47,109	3,561
5,266		6,859	-1,593
113,471		55,661	57,810
7,184		5,242	1,942
54,709		27,886	26,823
88,821		82,905	5,916
39,156		36,548	2,608
5,995		4,798	1,197
8,861		5,082	3,779
12,925		5,519	7,406
105,735		136,029	-30,294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,411		39,406	-3,995
80,953		69,711	11,242
6,556		5,579	977
81,981		83,639	-1,658
317		328	-11
295		305	-10
685		533	152
415		409	6
148		150	-2
151		148	3
73		68	5
95		84	11
49			49
102			102
1,494		1,744	-250
799		630	169
260		230	30
74		64	10
57		53	4
408		395	13
1,086		1,092	-6
1,565		1,400	165
214		196	18
38		27	11
157		123	34
53		46	7
1,166		808	358
294		260	34
16		14	2
260		325	-65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
87,187		98,315	-11,128
29,593		33,370	-3,777
133,958		162,743	-28,785
28,578		34,719	-6,141
97,679		104,628	-6,949
29,600		31,585	-1,985
74,111		88,598	-14,487
72,886		87,134	-14,248
24,754		26,032	-1,278
10,772		10,526	246
50,083		61,842	-11,759
27,922		71,311	-43,389
63,136		72,619	-9,483
11,957		22,960	-11,003
40,989		45,764	-4,775
39,923		35,428	4,495
84,615		64,314	20,301
30,759		41,678	-10,919
50,874		41,455	9,419
2,903		2,321	582
8,827		4,808	4,019
970		6,005	-5,035
4,252		5,058	-806
24,548		40,164	-15,616
7,990		4,917	3,073
6,408		5,100	1,308
1,062		1,671	-609
7,666		5,180	2,486
31,095		28,355	2,740
40,338		38,734	1,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,538		2,832	706
2,917		4,940	-2,023
24,496		25,215	-719
86,428		88,498	-2,070
205,857		208,000	-2,143
206,325		209,961	-3,636
157,442		160,302	-2,860
54,923		51,773	3,150
62,610		65,360	-2,750
231,821		233,093	-1,272
91,851		92,355	-504
11,454		11,905	-451
205,944		208,561	-2,617
40,527		40,271	256
2,051		5,144	-3,093
10,517		11,554	-1,037
4,337		4,782	-445
8,313		5,125	3,188
36,005		74,084	-38,079
5,233		5,469	-236
3,118		2,880	238
9,998		9,476	522
15,893		17,194	-1,301
7,290		4,931	2,359
4,726		7,836	-3,110
21,122		21,937	-815
31,145		17,675	13,470
11,997		10,698	1,299
6,583		4,986	1,597
20,530		17,793	2,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,090		3,600	490
11,149		24,595	-13,446
17,507		18,080	-573
8,500		8,816	-316
3,636		16,181	-12,545
114,380		117,551	-3,171
64,331		66,115	-1,784
73,645		74,226	-581
7,116		6,594	522
15,078		24,028	-8,950
14,201		10,816	3,385
2,616		4,642	-2,026
9,997		11,898	-1,901
12,368		16,449	-4,081
12,813		13,181	-368
20,419		25,580	-5,161
26,442		31,925	-5,483
43,673		52,729	-9,056
4,804		5,085	-281
4,493		5,093	-600
7,171		4,309	2,862
25,550		14,471	11,079
9,679		4,818	4,861
2,771		5,234	-2,463
17,958		16,692	1,266
24,945		27,426	-2,481
112,146		107,230	4,916
4,075		2,766	1,309
3,186		3,285	-99
24,929		30,522	-5,593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,872		3,196	1,676
49,650		54,855	-5,205
2,576		2,288	288
9,442		5,531	3,911
5,786		4,683	1,103
4,654		4,070	584
14,375		12,559	1,816
3,227		3,548	-321
126,122		131,256	-5,134
9,383		8,849	534
976		1,090	-114
53,112		61,957	-8,845
62,294		60,791	1,503
15,555		17,201	-1,646
6,222		6,262	-40
11,988		10,211	1,777
7,644		4,938	2,706
48,601		53,759	-5,158
60,431		70,424	-9,993
80,164		70,380	9,784
52,584		62,502	-9,918
216,237		247,589	-31,352
71,533		83,079	-11,546
201,149		232,466	-31,317
89,857		85,474	4,383
29,016		32,139	-3,123
111,436		97,209	14,227
5,815		5,048	767
66,153		71,631	-5,478
342,538		348,277	-5,739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
134,620		146,104	-11,484
125,518		159,160	-33,642
36,814		40,633	-3,819
85,878		108,674	-22,796
14,618		17,086	-2,468
455,486		587,239	-131,753
223,781		290,112	-66,331
529		478	51
195		171	24
250		191	59
86		86	
158		184	-26
659		593	66
1,025		961	64
551		544	7
822		853	-31
353		338	15
292		298	-6
1,502		1,430	72
9,308		4,835	4,473
13,994		15,915	-1,921
8,690		10,773	-2,083
37,445		46,417	-8,972
5,012		6,444	-1,432
9,568		4,852	4,716
5,697		6,155	-458
9,248		2,643	6,605
11,531		5,176	6,355
33,441		35,206	-1,765
6,065		5,985	80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,444		78,470	-7,026
7,637		4,967	2,670
53,715		56,685	-2,970
7,830		5,091	2,739
5,634		5,031	603
149,703		158,994	-9,291
86,438		75,000	11,438
46,100		40,000	6,100
86,253		84,087	2,166
67,610		66,463	1,147
23,521		28,734	-5,213
3,107		3,078	29
106,251		95,154	11,097
78,678		72,860	5,818
2,529		2,536	-7
53,781		56,843	-3,062
13,434		14,031	-597
144,227		145,165	-938
69,758		70,152	-394
41,014		42,999	-1,985
22,524		23,418	-894
67,870		50,572	17,298
35,087		26,145	8,942
117,332		99,833	17,499
69,474		59,138	10,336
15,956		15,000	956
6,241		5,431	810
21,211		20,000	1,211
10,606		10,000	606
21,411		20,000	1,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,706		10,000	706
587		557	30
1,072		967	105
215,266		219,653	-4,387
152,859		155,974	-3,115
393		406	-13
1,263		1,318	-55
1,122		948	174
342,196		280,948	61,248
217,144		162,643	54,501
638		620	18
939		967	-28
645		606	39
541		468	73
2,049		1,921	128
62,971		62,971	
120,963		120,963	
3,459		4,196	-737
377		520	-143
50,689		46,805	3,884
152,553		140,863	11,690
546		512	34
54,253		40,153	14,100
294,708		218,823	75,885
98,494		86,935	11,559
14,579		19,908	-5,329
16,126		19,958	-3,832
56,732		70,654	-13,922
60,434		66,684	-6,250
99,893		111,606	-11,713

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,557		71,631	-74
50,425		50,476	-51
14,000		14,000	
7,000		7,000	
14,000		14,000	
7,000		7,000	
			1,103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,840
			-8,568
			5,672
			2,471
			2,916
			4,141
			39,433
			18,846
			546
			-737
			9,376
			14,075
			-3,487
			9,573
			5,038
			8,373
			5,078
			8,250
			507
			2,579
			499
			5,534
			36,835
			22,853
			-599
			72
			6,441
			879
			737
			4,330

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			901
			2,523
			-15,658
			-190
			287
			6,875
			2,894
			13,129
			1,689
			829
			-3,639
			-1,066
			1,244
			2,591
			1,791
			1,471
			1,013
			-13,501
			2,379
			3,561
			-1,593
			57,810
			1,942
			26,823
			5,916
			2,608
			1,197
			3,779
			7,406
			-30,294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,995
			11,242
			977
			-1,658
			-11
			-10
			152
			6
			-2
			3
			5
			11
			49
			102
			-250
			169
			30
			10
			4
			13
			-6
			165
			18
			11
			34
			7
			358
			34
			2
			-65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,128
			-3,777
			-28,785
			-6,141
			-6,949
			-1,985
			-14,487
			-14,248
			-1,278
			246
			-11,759
			-43,389
			-9,483
			-11,003
			-4,775
			4,495
			20,301
			-10,919
			9,419
			582
			4,019
			-5,035
			-806
			-15,616
			3,073
			1,308
			-609
			2,486
			2,740
			1,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			706
			-2,023
			-719
			-2,070
			-2,143
			-3,636
			-2,860
			3,150
			-2,750
			-1,272
			-504
			-451
			-2,617
			256
			-3,093
			-1,037
			-445
			3,188
			-38,079
			-236
			238
			522
			-1,301
			2,359
			-3,110
			-815
			13,470
			1,299
			1,597
			2,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			490
			-13,446
			-573
			-316
			-12,545
			-3,171
			-1,784
			-581
			522
			-8,950
			3,385
			-2,026
			-1,901
			-4,081
			-368
			-5,161
			-5,483
			-9,056
			-281
			-600
			2,862
			11,079
			4,861
			-2,463
			1,266
			-2,481
			4,916
			1,309
			-99
			-5,593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,676
			-5,205
			288
			3,911
			1,103
			584
			1,816
			-321
			-5,134
			534
			-114
			-8,845
			1,503
			-1,646
			-40
			1,777
			2,706
			-5,158
			-9,993
			9,784
			-9,918
			-31,352
			-11,546
			-31,317
			4,383
			-3,123
			14,227
			767
			-5,478
			-5,739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,484
			-33,642
			-3,819
			-22,796
			-2,468
			-131,753
			-66,331
			51
			24
			59
			-26
			66
			64
			7
			-31
			15
			-6
			72
			4,473
			-1,921
			-2,083
			-8,972
			-1,432
			4,716
			-458
			6,605
			6,355
			-1,765
			80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,026
			2,670
			-2,970
			2,739
			603
			-9,291
			11,438
			6,100
			2,166
			1,147
			-5,213
			29
			11,097
			5,818
			-7
			-3,062
			-597
			-938
			-394
			-1,985
			-894
			17,298
			8,942
			17,499
			10,336
			956
			810
			1,211
			606
			1,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			706
			30
			105
			-4,387
			-3,115
			-13
			-55
			174
			61,248
			54,501
			18
			-28
			39
			73
			128
			-737
			-143
			3,884
			11,690
			34
			14,100
			75,885
			11,559
			-5,329
			-3,832
			-13,922
			-6,250
			-11,713

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-74
			-51

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER RURAL FIRE PROTECTION DISTPO BOX 126 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	21,250
PINE EAGLE ECONOMIC DEVELOPMENT COR37565 WOODS LANE RICHLAND,OR 97870	NONE	PUBLIC	GENERAL SUPPORT	30,000
BAKER CO 4HFFA LIVESTOCK AUCTION2600 EAST STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
SHRINER'S HOSPITAL FOOD CARAVAN ATTN RANDALL GUYER2790 MAIN STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	100
BAKER CITY LIONS CLUBPO BOX 528 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	5,000
BAKER COMMUNITY CONCERT ASSOCIATION3550 CEDAR STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	3,850
BAKER HERITAGE MUSEUM2480 GROVE STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	10,000
BAKER COMMUNITY CHOIR INC 1055 IDLEWOOD DR BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	3,000
GRANDE RONDE SYMPHONY ASSOCIATIONPO BOX 824 LA GRANDE,OR 97850	NONE	PUBLIC	GENERAL SUPPORT	3,000
BURNT RIVER SCHOOL DIST 30J PO BOX 8 UNITY,OR 97884	NONE	PUBLIC	GENERAL SUPPORT	4,500
CORNICOPIA ARTS COUNCILPO BOX 921 HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	2,500
BAKER COUNTY COMMUNITY LITERACY2400 RESORT STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	3,500
EAGLE VALLEY AMBULANCE SERVICEPO BOX 334 RICHLAND,OR 97870	NONE	PUBLIC	GENERAL SUPPORT	3,500
EASTERN OREGON REGIONAL ARTS COUNCILPO BOX 541 LA GRANDE,OR 97850	NONE	PUBLIC	GENERAL SUPPORT	3,500
EASTERN OREGON REGIONAL THEATER INC2101 MAIN STREET STE 221 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	3,500
FAMILY YMCA OF BAKER COUNTY 580 BAKER STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	5,000
INLAND NORTHWEST MUSICIAN 322 SW 3RD OFFICE 1 PENDLETON,OR 97801	NONE	PUBLIC	GENERAL SUPPORT	1,000
NORTH POWDER SCHOOL DIST 8J PO BOX 10 NORTH POWDER,OR 97867	NONE	PUBLIC	GENERAL SUPPORT	3,750
OREGON MUSEUM OF SCIENCE AND INDUSTRY1945 SE WATER AVE PORTLAND,OR 97214	NONE	PUBLIC	GENERAL SUPPORT	2,500
PINE EAGLE HEALTH PLANNING COMMITTEEPO BOX 488 HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	2,500
SPECIAL OLYMPICS OREGON BAKER COUNTYPO BOX 508 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	3,500
RACHEL CENTER CRISIS PREGNANCY HELPPPO BOX 1086 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	5,000
NORTH POWDER CITY LIBRARYPO BOX 309 NORTH POWDER,OR 97867	NONE	PUBLIC	GENERAL SUPPORT	2,560
NORTHEAST OREGON AREA HEALTH ED1 UNIVERSITY BLVD LAGRANDE,OR 97850	NONE	PUBLIC	GENERAL SUPPORT	2,000
PINE EAGLE HIGHCHARTER SCHOOL375 N MAIN STREET HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	3,000
TRAIL TENDERS INCPO BOX 862 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	5,000
UNITED COMMUNITY PARTNERS INC PINE EAGLE PARENTS ORGANIZATIONPO BOX 708 HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	2,000
KIWANIS INTERNATIONALPO BOX 132 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,700
ADLER HOUSE MUSEUM2480 GROVE STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	8,000
AMERICAN NATIONAL RED CROSS EASTERN OREGON CHAPTERPO BOX 1024 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	8,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
POWDER VALLEY CHARTER SCHOOLPO BOX 10 NORTH POWDER,OR 97867	NONE	PUBLIC	GENERAL SUPPORT	3,000
BAKER COUNTY LIBRARY DISTRICT2400 RESORT STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	7,500
HISTORICAL BAKER CITY CHARITABLE FUNDPO BOX 1074 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	12,500
KEATING RURAL FIRE PROTECTION DIST26488 KEATING GRANGE LANE BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	6,000
NEW DIRECTIONS NORTHWEST INCPO BOX 1005 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	20,000
BLUE MOUNTAIN HUMANE SOCIETY3212 OLD HWY 30 LA GRANDE,OR 97850	NONE	PUBLIC	GENERAL SUPPORT	3,000
BAKER LITTLE LEAGUE AND BABE RUTH INCORPORATEDPO BOX 505 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	14,000
BAKER COUNTY CASA1995 THIRD STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	9,000
CHILD CARE RESOURCES & REFERRAL1901 ADAMS AVENUE SUITE 3 LEGRANDE,OR 97850	NONE	PUBLIC	GENERAL SUPPORT	3,000
CROSSROADS CREATIVE & PERFORMING ARTS2020 AUBURN AVE BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	11,240
NORTHEAST OREGON COMPASSION CENTERPO BOX 665 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	5,500
ELKHORN GRANGE #908PO BOX 302 HAINES,OR 97833	NONE	PUBLIC	GENERAL SUPPORT	6,950
HUNTINGTON FIRE DEPARTMENT PO BOX 369 HUNTINGTON,OR 97907	NONE	PUBLIC	GENERAL SUPPORT	6,000
MAYDAY1931 COURT AVE BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	12,000
MUSIC CAMPS AT WALLOWA LAKE PO BOX 636 LAGRANDE,OR 97850	NONE	PUBLIC	GENERAL SUPPORT	6,000
SUMPTER VALLEY MUSEUM ASSOCPO BOX 67 SUMPTER,OR 97877	NONE	PUBLIC	GENERAL SUPPORT	7,400
SALVATION ARMY2505 BROADWAY BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	15,000
ST ELIZABETH HEALTH CARE FOUNDATION3235 POCAHONTAS ROAD BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	41,232
BAKER COUNTY DEVELOPMENT CORP47500 ANTHONY LAKES HIGHWAY NORTH POWDER,OR 97867	NONE	PUBLIC	GENERAL SUPPORT	40,000
BAKER COUNTY FAIR BOARD2600 EAST STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	20,000
PINE VALLEY FAIR ASSOCIATION 250 FAIRGROUNDS ROAD HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	7,500
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND,OR 97205	NONE	PUBLIC	GENERAL SUPPORT	1,000
ROBINSON JEWISH SOCIETY6125 SW BOUNDARY STREET PORTLAND,OR 97221	NONE	PUBLIC	GENERAL SUPPORT	1,000
CHURCH OF NAZARENE1250 HUGHES LANE BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
FIRST WARD LDS CHURCH2625 HUGHES LANE BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
CALVARY BAPTIST CHURCH2130 FOURTH STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
UNITED METHODIST CHURCH 1919 SECOND STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
CITY OF BAKER CITY LEO ADLER MEMORIAL PARKWAY PO BOX 650 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	21,000
ST STEPHENS EPISCOPAL CHURCH2177 FIRST STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
ST FRANCIS CATHOLIC CHURCH 2235 FIRST STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SECOND WARD LDS CHURCH2625 HUGHES LANE BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
FIRST LUTHERAN CHURCH1734 THIRD STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
FIRST PRESBYTERIAN CHURCH1995 FOURTH STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
FIRST CHRISTIAN CHURCH675 HIGHWAY 7 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
BAKER CITY FIREMAN'S FUND BAKER CITY HALLPO BOX 650 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	400
BAKER COUNTY SCHOOL DISTRICT 5J2500 E STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	17,500
FOR BAKER LOVES BIKES2023 1/2 MAIN STREET 3 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	5,000
SHRINERS HOSPITAL FOR CHILDREN ATTN RANDELL GUYER CPA2790 MAIN STREET BAKER CITY,OR 97814	NONE	PUBLIC	FOOTBALL COVER	1,000
OREGON STATE UNIVERSITYPO BOX 1086 CORVALLIS,OR 97339	NONE	UNIVERSITY	SCHOLARSHIPS	83,583
BRIGHAM YOUNG UNIVERSITY - HAWAII FINANCIAL AID OFFICE55 - 220 KULANUI ST LAIE,HI 96762	NONE	COLLEGE	SCHOLARSHIPS	3,700
BLUE MOUNTAIN COMMUNITY COLLEGEPO BOX 100 PENDLETON,OR 97801	NONE	COLLEGE	SCHOLARSHIPS	35,397
BRIGHAM YOUNG UNIVERSITY - PROVO FINANCIAL AID OFFICEA-41 ASB PROVO,UT 84602	NONE	UNIVERSITY	SCHOLARSHIPS	17,700
BRIGHAM YOUNG UNIVERSITY - IDAHO 120 KIMBALL BUILDING525 SOUTH CENTER STREET REXBURG,ID 83460	NONE	UNIVERSITY	SCHOLARSHIPS	16,300
EASTERN OREGON UNIVERSITY1 UNIVERSITY BLVD LA GRANDE,OR 97850	NONE	UNIVERSITY	SCHOLARSHIPS	91,440
BOISE STATE UNIVERSITY FINANCIAL AID OFFICE1910 UNIVERSITY DR BOISE,ID 83725	NONE	UNIVERSITY	SCHOLARSHIPS	44,150
NORTHWEST NAZARENE UNIVERSITY623 HOLLY STREET NAMPA,ID 83686	NONE	UNIVERSITY	SCHOLARSHIPS	17,450
TREASURE VALLEY COMMUNITY COLLEGE650 COLLEGE BLVD ONTARIO,OR 97914	NONE	COLLEGE	SCHOLARSHIPS	17,800
UNIVERSITY OF IDAHOPO BOX 444291 MOSCOW,ID 83844	NONE	UNIVERSITY	SCHOLARSHIPS	15,750
WEBER STATE UNIVERSITY CASHIERS OFFICE1136 UNIVERSITY CIRCLE OGDEN,UT 84408	NONE	UNIVERSITY	SCHOLARSHIP	1,850
WESTERN OREGON UNIVERSITY345 N MONMOUTH AVE MONMOUTH,OR 97361	NONE	UNIVERSITY	SCHOLARSHIPS	775
WHEATON COLLEGE501 E COLLEGE AVE WHEATON,IL 60187	NONE	UNIVERSITY	SCHOLARSHIP	4,800
WHITWORTH COLLEGE300 W HAWTHORNE ROAD SPOKANE,WA 99251	NONE	UNIVERSITY	SCHOLARSHIP	4,800
PACIFIC UNIVERSITY2043 COLLEGE WAY FOREST GROVE,OR 97116	NONE	UNIVERSITY	SCHOLARSHIPS	13,200
PENSACOLA CHRISTIAN COLLEGE FINANCIAL AID OFFICEPO BOX 18000 PENSACOLA,FL 32523	NONE	COLLEGE	SCHOLARSHIPS	10,400
PORTLAND STATE UNIVERSITYPO BOX 751 PORTLAND,OR 97214	NONE	UNIVERSITY	SCHOLARSHIPS	9,900
SOUTHERN OREGON UNIVERSITY1250 SISKIYOU BLVD ASHLAND,OR 97520	NONE	UNIVERSITY	SCHOLARSHIPS	10,800
GEORGE FOX UNIVERSITY414 N MERIDIAN ST NEWBERG,OR 97132	NONE	UNIVERSITY	SCHOLARSHIPS	7,200
MT HOOD COMMUNITY COLLEGE FINANCIAL AID OFFICE26000 SE STARK STREET GRESHAM,OR 97030	NONE	UNIVERSITY	SCHOLARSHIP	10,800
UNIVERSITY OF OREGON119 OREGON HALL EUGENE,OR 97403	NONE	UNIVERSITY	SCHOLARSHIPS	29,400
BOISE BIBLE COLLEGE FINANCIAL AID OFFICE8695 W MARIGOLD STREET BOISE,ID 83714	NONE	UNIVERSITY	SCHOLARSHIP	3,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CALIFORNIA STATE U OF SAC FINANCIAL AID OFFICE6000J STREET SACRAMENTO,CA 95819	NONE	UNIVERSITY	SCHOLARSHIP	1,550
CENTRAL OREGON COMMUNITY COLLEGE2600 NW COLLEGE WAY BEND,OR 97701	NONE	COLLEGE	SCHOLARSHIPS	2,400
CHEMEKETA COLLEGE FINANCIAL AID OFFICEPO BOX 14007 SALEM,OR 97309	NONE	COLLEGE	SCHOLARSHIPS	4,800
WASHINGTON STATE UNIVERSITYPO BOX 641068 PULLMAN,WA 99164	NONE	UNIVERSITY	SCHOLARSHIPS	8,100
COLORADO SCHOOL OF MINES 1600 MAPLE ST GOLDEN,CO 80401	NONE	SCHOOL	SCHOLARSHIP	2,400
CORBAN COLLEGE5000 DEER PARK CR SE SALEM,OR 97301	NONE	COLLEGE	SCHOLARSHIPS	3,700
ITT TECHNICAL INSTITUTE 12302 WEST EXPLORER BOISE,ID 83713	NONE	SCHOOL	SCHOLARSHIP	1,550
LANE COMMUNITY COLLEGE ENROLLMENT SERVICES4000 E 30TH AVE EUGENE,OR 97405	NONE	COLLEGE	SCHOLARSHIPS	4,750
COLLEGE OF SOUTHERN IDAHO FDN FINANCIAL AID OFFICEPO BOX 1238 TWIN FALLS,ID 83303	NONE	UNIVERSITY	SCHOLARSHIP	1,800
OREGON INSTITUTE OF TECHNOLOGY3201 CAMPUS DRIVE KLAMATH FALLS,OR 97601	NONE	SCHOOL	SCHOLARSHIPS	4,550
PATRICK HENRY COLLEGE1 PATRICK HENRY CIRCLE PURCELLVILLE,VA 20132	NONE	COLLEGE	SCHOLARSHIP	4,400
MACALESTER COLLEGE1600 GRAND AVE SAITN PAUL,MN 55105	NONE	UNIVERSITY	SCHOLARSHIP	4,800
MIDWESTERN UNIVERSITY FINANCIAL AID OFFICE19555 N 59TH AVE GLENDALE,AZ 85308	NONE	UNIVERSITY	GENERAL SUPPORT	3,700
NEW MEXICO HIGHLANDS UNIVERSITYBOX 9000 LAS VEGAS,NM 87701	NONE	UNIVERSITY	SCHOLARSHIP	4,800
NORTHERN ARIZONA UNIVERSITYPO BOX 4108 FLAGSTAFF,AZ 86001	NONE	UNIVERSITY	SCHOLARSHIP	3,700
SAN DIEGO STATE UNIVERSITY 5500 CAMPANILLE DRIVE SAN DIEGO,CA 92182	NONE	COLLEGE	SCHOLARSHIPS	2,400
UNIVERSITY OF MONTA-WESTERN710 SOUTH ATLANTIC DILLON,MT 59725	NONE	UNIVERSITY	SCHOLARSHIP	1,800
UNIVERSITY OF PORTLAND5000 N WILLAMETTE BLVD PORTLAND,OR 97203	NONE	UNIVERSITY	SCHOLARSHIPS	3,700
UNIVERSITY OF WASHINGTONPO BOX 355850 SEATTLE,WA 98195	NONE	COLLEGE	SCHOLARSHIPS	3,700
UTAH VALLEY UNIVERSITY FINANCIAL AID OFFICE800 W UNIVERSITY PKWY OREM,UT 84058	NONE	COLLEGE	SCHOLARSHIPS	1,550
WALLA WALLA COMMUNITY COLLEGE500 TAUSICK WAY WALLA WALLA,WA 99362	NONE	COLLEGE	SCHOLARSHIPS	7,800
BIG BEND COMMUNITY COLLEGE 7662 CHANUTE STREET MOSES LAKE,WA 98837	NONE	UNIVERSITY	SCHOLARSHIP	2,400
UNIVERSITY OF ALASKA-FAIRBANKSPO BOX 756360 FAIRBANKS,AK 99775	NONE	UNIVERSITY	SCHOLARSHIP	4,800
EASTERN WASHINGTON UNIVERSITY FINANCIAL AID OFFICESUTTON HALL CHENEY,WA 99004	NONE	COLLEGE	SCHOLARSHIPS	2,400
BAKER COLLEGE OF ALLEN PARK 4500 ENTERPRISE DR ALLEN PARK,MI 48101	NONE	UNIVERSITY	SCHOLARSHIP	2,400
CONCORDIA UNIVERSITY7400 AUGUSTA STREET RIVER FOREST,IL 60305	NONE	COLLEGE	SCHOLARSHIPS	2,400
COLUMBIA GREENE COMMUNITY COLLEGE4400 ROUTE 33 HUDSON,NY 12534	NONE	COLLEGE	SCHOLARSHIP	3,000
UNIV OF N CAROLINA AT CHAPEL HILL111 PETTIGREW HALL CB2300 CHAPEL HILL,NC 27599	NONE	COLLEGE	SCHOLARSHIPS	3,700
CORNELL UNIVERSITY349 PINE TREE RD ITHACA,NY 14850	NONE	UNIVERSITY	SCHOLARSHIP	4,800
FLORIDA COASTAL SCHOOL OF LAW FINANCIAL AID OFFICE8787 PAYPINE RD JACKSONVILLE,FL 32256	NONE	COLLEGE	SCHOLARSHIPS	2,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON HEALTH SCIENCES UNIVERSITY3181 SW SAM JACKSON PARK RD PORTLAND,OR 97201	NONE	UNIVERSITY	SCHOLARSHIPS	11,800
PAUL MITCHELL SCHOOL OF COSMETOLOGY480 NORTH 900 EAST PROVO,UT 84606	NONE	UNIVERSITY	SCHOLARSHIP	2,400
TREVECCA NAZARENE UNIVERSITY333 MURFREESBORO RD NASHVILLE,TN 37210	NONE	COLLEGE	SCHOLARSHIPS	3,700
UNIVERSITY OF CALIFORNIA - SANTA BAR1210 CHEADLE HALL SANTA BARBARA,CA 93106	NONE	COLLEGE	SCHOLARSHIPS	3,700
UNIVERSITY OF COLORADO COLO SPRNG1420 AUSTIN BLUFF PKWY COLORADO SPRINGS,CO 80918	NONE	COLLEGE	SCHOLARSHIPS	4,800
CARRINGTON COLLEGE-BOISE 1122 NORTH LIBERTY ST BOISE,ID 83704	NONE	UNIVERSITY	SCHOLARSHIP	3,000
COLORADO STATE UNIVERSITY FT COLLINS8024 CAMPUS DELIVERY FT COLLINS,CO 80523	NONE	UNIVERSITY	SCHOLARSHIPS	1,800
LINN BENTON COMMUNITY COLLEGE6500 PACIFIC BLVD SW NAMPA,ID 97321	NONE	COLLEGE	SCHOLARSHIP	6,700
HARVARD UNIVERSITY556 HOLYOKE CENTER CAMBRIDGE,MA 02138	NONE	UNIVERSITY	SCHOLARSHIP	4,800
PORTLAND COMMUNITY COLLEGE OFFICE OF STUDENT FINANCIAL AIDPO BOX 19000 PORTLAND,OR 97280	NONE	COLLEGE	SCHOLARSHIPS	3,400
RAZZLE DAZZLE COLLEGE OF HAIR DES120 HOLLY ST NAMPA,ID 83686	NONE	COLLEGE	SCHOLARSHIP	1,800
UNIVERSITY OF CHICAGO5801 SOUTH ELLIS AVE CHICAGO,IL 60637	NONE	UNIVERISTY	SCHOLARSHIP	3,700
FLORIDA STATE UNIVERSITY A2500 UNIVERSITY CENTER TALLAHASSEE,FL 32306	NONE	UNIVERSITY	SCHOLARSHIP	4,400
SOUTHWEST ACUPUNCTURE COLLEGE6620 GUNPARK DR BOULDER,CO 80301	NONE	COLLEGE	SCHOLARSHIP	2,400
UNIVERSITY OF MICHIGAN LAW SCHOOL625 SOUTH STATE STREET ANN ARBOR,MI 48109	NONE	UNIVERSITY	SCHOLARSHIP	4,400
MONTANA TECH OF UNIV MONTANA1300 WEST PARK STREET BUTTE,MT 59701	NONE	UNIVERISTY	SCHOLARSHIP	3,700
OCCIDENTAL COLLEGE1600 CAMPUS RD LOS ANGELES,CA 90041	NONE	COLLEGE	SCHOLARSHIP	3,700
LINFIELD COLLEGE900 SE PAKER STREET MCMINNVILLE,OR 97128	NONE	COLLEGE	SCHOLARSHIP	10,400
NORTHWESTERN COLLEGE101 7TH STREET SW ORANGE CITY,IA 51041	NONE	COLLEGE	SCHOLARSHIP	2,400
DEVRY UNIVERSITY300 BAUMAN CRT WOOD DALE,IL 60191	NONE	UNIVERISTY	SCHOLARSHIP	3,700
THE BRYMAN SCHOOL OF ARIZONA2250 W PEORIA AVE SUITE A100 PHOENIX,AZ 85029	NONE	COLLEGE	SCHOLARSHIP	3,700
ROBERTS WESLEYAN COLLEGE 2301 WEBSITE DR ROCHESTER,NY 14624	NONE	COLLEGE	SCHOLARSHIP	3,700
IOWA CENTRAL COMMUNITY COLLEGEONE TRITON CIR FORT DODGE,IA 50501	NONE	COLLEGE	SCHOLARSHIP	1,600
NEVADA STATE COLLEGE HENDERSON1125 NEVADA STATE DRIVE HENDERSON,NV 89002	NONE	COLLEGE	SCHOLARSHIP	2,400
COLLEGE F WESTERN IDAHO5500 EAST UNIVERSITY WAY NAMPA,ID 83687	NONE	COLLEGE	SCHOLARSHIP	1,550
LEWIS-CLARK STATE COLLEGE 500 8TH AVENUE LEWISTON,ID 83501	NONE	COLLEGE	SCHOLARSHIP	900
KLAMATH COMMUNITY COLLEGE 7390 SOUTH 6TH STREET KLAMATH FALLS,OR 97603	NONE	COLLEGE	SCHOLARSHIP	1,600
MONTANA STATE UNIVERSITYPO BOX 172640 BOZEMAN,MT 59717	NONE	UNIVERSITY	SCHOLARSHIP	2,400
UNIVERSITY OF NEVADA1669 N VIRGINIA ST RENO,NV 89557	NONE	UNIVERSITY	SCHOLARSHIP	1,200
UNIVERSITY OF ARIZONAPO BOX 210066 TUSCON,AZ 85721	NONE	UNIVERSITY	SCHOLARSHIP	1,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH STATE UNIVERSITY106 TAGGART STUDENT CENTER LOGAN,UT 84322	NONE	UNIVERSITY	SCHOLARSHIP	2,200
WASHINGTON STATE UNIVERSITY NORTHEAST WILSON ROAD PULLMAN,WA 99164	NONE	UNIVERSITY	SCHOLARSHIP	4,400
Total ▶ 3a				1,138,327

TY 2011 Accounting Fees Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,000			2,000

**TY 2011 Investments Corporate
Bonds Schedule****Name:** LEO ADLER COMMUNITY FUND 97331640**EIN:** 93-6289087

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN CENTURY INTL BD FDS	466,776	464,475
ISHARES BARCLAYS TIPS BOND	665,046	713,771
NUVEENE CORE BOND		
NUVEENE HIGH INCOME BOND	730,137	767,539
NUVEENE TOTAL RETURN BOND		
NUVEENE SHORT TERM BOND	959	971
ISHARES JP MORGAN EM BOND	236,048	237,241
T ROWE PRICE INTL BOND		
NUVEEN CORE PLUS BOND	1,073,153	1,085,821

TY 2011 Investments Corporate
Stock Schedule

Name: LEO ADLER COMMUNITY FUND 97331640
EIN: 93-6289087

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLERGAN INC		
AMERICAN TOWER CORP	20,799	37,122
AMPHENOL CORP		
APACHE CORP	5,530	5,449
APPLE INC	19,195	19,272
ATLANTIC TELE-NETWORK INC		
BANK OF AMERICA CORP		
BEST BUY COMPANY INC		
CAMERON INTL CORP		
CENTRAL EUROPEAN DISTRIBUTION		
CISCO SYS INC		
CLIFFS NATURAL RESOURCES INC		
CRANE CO		
EXXON MOBIL CORP		
FREEPORT-MCMORAN COPPER & GOLD		
GARDNER DENVER INC		
GOLDMAN SACHS GROUP INC	17,031	9,394
HEWLETT PACKARD CO		
ICU MED		
INTEL CORP	22,911	35,205
INTERNATIONAL BUSINESS MACHINE	19,049	18,189
INTUIT INC	4,796	12,582
J P MORGAN CHASE & CO		
MICROS SYS INC		
MICROSOFT CORP	19,024	17,711
NET 1 UEPS TECHNOLOGIES INC		
ORACLE CORPORATION	24,056	35,670
PFIZER INC	74,024	104,949
QUALCOMM INC	16,792	21,771
SILGAN HLDGS INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED TECHNOLOGIES CORP	22,279	32,251
VECTREN CORPORATION		
ABB LTD A D R REPSTG ONE REG		
ACCENTURE LTD		
AGRIUM INC		
ANGLO AMERICAN PLC A D R		
BANCO SANTANDER CENT HISPANO		
BARCLAYS BANK PLC		
BRITISH AMERN TOB PLC		
DBS GROUP HLDGS LTD		
FOMENTO ECONOMICO MEXICANO S A		
HONDA MTR CO LTD		
ROCHE HLDG LTD		
RRWE AG ADR		
SCHLUMBERGER LTD	18,737	16,487
TELEFONICA SA SPON A D R		
CREDIT SUISSE COMM RET ST CO	581,905	535,501
ISHARES MSCI EMERGING MKTS IND	775,317	779,383
KEPPEL CORP LTD SPONS A D R		
KONINKLIJKE (ROYAL) KPN NV SP		
MITSUBISHI UFJ FINL GRP A D R		
NESTLE S A SPONSORED ADR REPST		
NOKIA CORP SPDS ADR		
NOVARTIS A G A D R		
PETROLEO BRASILEIRO SA PETROBR		
B M C SOFTWARE INC		
BRANDYWINE REALTY TRUST		
FLUSHING FINANCIAL CORPORATION		
FUJIFILM HLDGS CORP ADR 2 ORD		
HOME DEPOT	19,048	20,454

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MEDNAX INC		
S P X		
AEGON N V NY REG SHR		
CENTRAL EUROPEAN MEDIA ENT A		
DESARROLLADORA HOMEX A D R		
FOSTERS GROUP LIMITED A D R		
MITSUI & CO LTD SPSD ADR		
SANOFI AVENTIS A D R		
TEVA PHARMACEUTICAL INDS LTD		
UNILEVER PLC SPSD ADR		
VALE SA SP A D R		
AMERICAN CENTY VISTA FUND INST		
AMERICAN EUROPACIFIC GRTH F2	787,669	746,447
AMERICAN GRW FD OF AMER F2		
NEUBERGER BERMAN GENESIS INSTL		
PIMCO TOTAL RETURN FUND	1,777,813	1,859,406
PIONEER FUND CL Y		
ROWE T PRICE MID-CAP GROWTH FD	356,477	417,501
ROWE T PRICE MID-CAP VALUE FD	262,991	369,835
T ROWE PRICE INTL GR&INC FD		
T ROWE PRICE SMALL CAP VALUE		
TEMPLETON INSTL FDS INC		
ALPHA NATURAL RESOURCES INC		
BIOMED REALTY TRUST INC		
DREAMWORKS ANIMATION SKG INC		
HARMONIC INC		
INTREPID POTASH INC		
J2 GLOBAL COMMUNICATIONS INC		
TELE COMMUNICATIONS SYSTEMS		
WET SEAL INC CL A		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GLAXO SMITHKLINE P L C A D R		
NIPPON TELEGRAPH TELE A D R		
ANALOG DEVICES INC		
BERKSHIRE HATHAWAY INC		
BRISTOL MYERS SQUIBB CO		
DISNEY WALT CO		
DIRECTV CL A		
DOLLAR TREE INC		
DR PEPPER SNAPPLE GROUP		
EXPRESS SCRIPTS INC	11,152	16,302
GT SOLAR INTERNATIONAL INC		
HESS CORP		
OCCIDENTAL PETROLEUM CORP		
P G E CORP		
ACE LTD		
CANON INC SPONS A D R		
LUKOIL SPON A D R		
AMERICAN CENTURY SMALL CAP GR		
MIDCAP SPDR TRUST SERIES IETF		
SCOUT INTERNATIONAL FUND	952,346	1,069,075
SPDR GOLD TRUST		
SPDR S&P 500 ETF TRUST	2,539,764	2,816,421
POWER ASSETS HOLDINGS A D R		
TREASURY WINE ESTATES LTS		
ZURICH FINANCIAL SVCS ADR		
ABERDEEN FDS EMRG MKT	426,276	402,946
AMERICAN CENT EQUITY INCOME	603,107	611,586
AMERICAN CENTY SMALL CP GROWTH		
DODGE & COX STOCK FUND		
FRANKLIN MUTUAL SHARES FUND		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IPATH DOW JONES UBSCOMMODITY	271,524	210,216
LAUDUS INTL MARKETMASTERS		
NUVEENE REAL ESTATE	845,508	1,113,342
NUVEENE INFATION PRO SEC		
SPDR DJ WILSHIRE INTERNATL	359,068	356,398
T ROWE PRICE SC STOCK	226,198	209,441
VANGUARD EXPLORER FUND		
DRIEHAUIS ACTIVE INCOME FUND	206,165	202,904
ISHARES MSCI EAFE INDEX FUND	908,830	930,855
MIDCAP SPDR TRUST SERIES	722,131	853,587
NUVEEN STRATEGIC INCOME	1,176,961	1,210,887
PYXIS LONG SHORT EQUITY	237,610	252,410
AMAZON COM INC	18,738	23,520
CITIGROUP INC	18,357	14,253
MCDONALDS CORP	19,032	17,352
VERIZON COMMUNICATIONS INC	6,522	7,288
ISHARES MSCI EAFE VALUE	620,196	628,281
ISHARES S&P SMALLCAP	236,623	258,863
NUVEEN LARGE CAP	1,569,688	1,649,833
VANGUARD WINDSON II	980,574	1,058,107

TY 2011 Investments Government Obligations Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

**US Government Securities - End of
Year Book Value:**

326,000

**US Government Securities - End of
Year Fair Market Value:**

328,832

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Other Decreases Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

Description	Amount
PRIOR YR ADJ DIVIDEND	6,462
ROUNDING ADJ	14

TY 2011 Other Expenses Schedule**Name:** LEO ADLER COMMUNITY FUND 97331640**EIN:** 93-6289087

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	1,200	0		1,200
ADR FEE	526	0		526
NET EXPOSURE	525	0		525
COMMITTEE MTG EXPENSE	666	0		666
SOFTWARE UPGRADE EXPENSE	21,526	0		21,526
LODGING REIMBURSEMENT	203	0		203

TY 2011 Other Income Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BARCLAYS 24MO IYR 4 000% 2/08/12	2,300	2,300	

TY 2011 Other Increases Schedule**Name:** LEO ADLER COMMUNITY FUND 97331640**EIN:** 93-6289087

Description	Amount
RETURNED SCHOLARSHIPS	24,049
PRIOR YR ROC ADJ	3,169
PRIOR YR SECURITIES RECEIVED VS REPORTED	12,800

TY 2011 Other Professional Fees Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL SERVICES	47,673			47,673

TY 2011 Taxes Schedule**Name:** LEO ADLER COMMUNITY FUND 97331640**EIN:** 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	589	589		0
FEDERAL TAX PAYMENT - PRIOR YE	19,067	0		0
FEDERAL ESTIMATES - PRINCIPAL	47,446	0		0
FOREIGN TAXES ON QUALIFIED FOR	10,264	10,264		0
FOREIGN TAXES ON NONQUALIFIED	1,424	1,424		0