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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

7/1/2011

, and ending

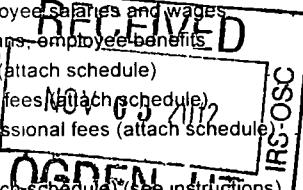
6/30/2012

Name of foundation C W TROEDSON EDUCATIONAL TRUST		A Employer identification number 93-6087212		
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062		B Telephone number (see instructions) (888) 730-4933		
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here ► <input type="checkbox"/>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 503,419 (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)		
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	0	0	
	4 Dividends and interest from securities	11,455	11,334	
	5 a Gross rents		0	
	b Net rental income or (loss)	0		
	6 a Net gain or (loss) from sale of assets not on line 10	33,662		
	b Gross sales price for all assets on line 6a	169,772		
	7 Capital gain net income (from Part IV, line 2)		33,662	
	8 Net short-term capital gain		0	
	9 Income modifications			
	10 a Gross sales less returns and allowances	0		
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	45,117	44,996	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,306	3,980	1,326
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16 a Legal fees (attach schedule)	0	0	0
	b Accounting fees (attach schedule)	1,053	0	1,053
	c Other professional fees (attach schedule)	0	0	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	800	198	0
	19 Depreciation (attach schedule) and depletion	0	0	0
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	69	0	69
	24 Total operating and administrative expenses.	7,228	4,178	2,448
Add lines 13 through 23	8,000		8,000	
25 Contributions, gifts, grants paid	15,228	4,178	10,448	
26 Total expenses and disbursements Add lines 24 and 25				
27 Subtract line 26 from line 12	29,889			
a Excess of revenue over expenses and disbursements		40,818		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)		0		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form 990-PF (2011)



11P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	
	2	Savings and temporary cash investments	21,189	17,884	17,884
	3	Accounts receivable ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	4	Pledges receivable ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0
	7	Other notes and loans receivable (attach schedule) ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	8	Inventories for sale or use		0	0
	9	Prepaid expenses and deferred charges			0
	10 a	Investments—U S and state government obligations (attach schedule)		0	0
	b	Investments—corporate stock (attach schedule)		0	0
	c	Investments—corporate bonds (attach schedule)		0	0
Liabilities	11	Investments—land, buildings, and equipment basis ►	0		
		Less accumulated depreciation (attach schedule) ►	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	418,921	452,519	485,535
	14	Land, buildings, and equipment basis ►	0		
Net Assets or Fund Balances		Less accumulated depreciation (attach schedule) ►	0	0	0
	15	Other assets (describe ►)		0	0
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	440,110	470,403	503,419
	17	Accounts payable and accrued expenses		0	0
	18	Grants payable			
Liabilities	19	Deferred revenue		0	0
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0
	21	Mortgages and other notes payable (attach schedule)		0	0
	22	Other liabilities (describe ►)		0	0
	23	Total liabilities (add lines 17 through 22)		0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	440,110	470,403	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
Part III Analysis of Changes in Net Assets or Fund Balances	30	Total net assets or fund balances (see instructions)	440,110	470,403	
	31	Total liabilities and net assets/fund balances (see instructions)	440,110	470,403	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	440,110
2	Enter amount from Part I, line 27a	2	29,889
3	Other increases not included in line 2 (itemize) ► COST BASIS ADJUSTMENT	3	404
4	Add lines 1, 2, and 3	4	470,403
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	470,403

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	33,662	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	10,284	494,415	0.020800
2009	20,198	448,107	0.045074
2008	60,024	436,564	0.137492
2007	58,995	618,683	0.095356
2006	63,184	645,926	0.097819

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

2	0.396541
3	0.079308
4	495,574
5	39,303
6	408
7	39,711
8	10,448

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12 col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2011 estimated tax payments and 2010 overpayment credited to 2011

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 593

6b

6c 0

6d

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter amount owed10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►

0

Refunded

►

11

0

7 593

8 0

9 223

10 0

11 0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a

X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b

X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

1c

X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2

X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3

X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a

X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b

N/A

b If "Yes," has it filed a tax return on Form 990-T for this year?

5

X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6

X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

8a

X

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

OR

8b

X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9

X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10

X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA	Telephone no ► 888-730-4933 ZIP+4 ► 19106-2112	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 Phi	Trustee 4 00	5,306	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	0
	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	483,293
b	Average of monthly cash balances	1b	19,828
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	503,121
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	503,121
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	7,547
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	495,574
6	Minimum investment return. Enter 5% of line 5	6	24,779

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	24,779
2a	Tax on investment income for 2011 from Part VI, line 5	2a	816
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	816
3	Distributable amount before adjustments Subtract line 2c from line 1	3	23,963
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	23,963
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	23,963

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	10,448
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	0
b	Cash distribution test (attach the required schedule)	4	10,448
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	10,448
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				23,963
2 Undistributed income, if any, as of the end of 2011			0	
a Enter amount for 2010 only		0		
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2011				
a From 2006	31,892			
b From 2007	28,909			
c From 2008	36,853			
d From 2009	0			
e From 2010	0			
f Total of lines 3a through e	97,654			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 10,448			0	
a Applied to 2010, but not more than line 2a		0		
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount			10,448	
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	13,515			13,515
6 Enter the net total of each column as indicated below.	84,139			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0		
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions	0			
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012	0			
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	18,377			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	65,762			
10 Analysis of line 9				
a Excess from 2007	28,909			
b Excess from 2008	36,853			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)		
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a				0		
c	Qualifying distributions from Part XII, line 4 for each year listed				0		
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0		
e	Qualifying distributions made directly for active conduct of exempt activities				0		
	Subtract line 2d from line 2c				0		
3	Complete 3a, b, or c for the alternative test relied upon				0		
a	"Assets" alternative test—enter				0		
(1)	Value of all assets				0		
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0		
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0		
c	"Support" alternative test—enter				0		
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0		
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0		
(3)	Largest amount of support from an exempt organization				0		
(4)	Gross investment income				0		

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MORROW COUNTY SCHOOL DISTRICT PO BOX 368 LEXINGTON OR 97839

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION REQUIRED FORMS FURNISHED BY MORROW COUNTY SCHOOL DISTRICT

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			► 3a	8,000
b Approved for future payment NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	11,455	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	33,662	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue	a				
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		45,117	0
13 Total. Add line 12, columns (b), (d), and (e)			13		45,117

Part XVI B. Relationship of Activities to the Accomplishment of Exempt Purposes

C W TROEDSON EDUCATIONAL TRUST

93-6087212 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

SEE ATTACHED LIST

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

8,000

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

0

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

0

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

0

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

0

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Date	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	Totals
																0
		Long Term CG Distributions	1,963													33,662
		Short Term CG Distributions	0													0
1	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010	8/1/2011	4/10/2012	8/9/2011	9,317	7,312				2,005	
2	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/20/2008		4/10/2012		3,498	3,087				411	
3	X	HUSSMAN STRATEGIC GROWTH	448108100			8/11/2011			8/9/2011	1,567	1,952				-385	
4	X	KEELEY SMALL CAP VAL FD C	487300808			8/11/2011		2/9/2012		1,252	1,077				175	
5	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/3/2010		5/9/2012		578	664				-86	
6	X	TCW SMALL CAP GROWTH FUND	87234N849			1/9/2004		2/9/2012		1,428	1,306				122	
7	X	VANGUARD REIT VIPER	922908553			1/9/2004		8/9/2011		902	761				141	
8	X	VANGUARD REIT VIPER	922908553			1/9/2004		2/9/2012		1,064	724				340	
9	X	VANGUARD REIT VIPER	922908553			5/5/2009		2/9/2012		1,376	713				663	
10	X	VANGUARD REIT VIPER	922908553			5/5/2009		5/9/2012		326	162				164	
11	X	VANGUARD REIT VIPER	922908553			7/21/2009		5/9/2012		457	217				240	
12	X	WF ADV INDEX FUND-ADMIN	94975G986			7/23/2010		8/9/2011		208	203				5	
13	X	WF ADV INDEX FUND-ADMIN	94975G986			2/6/2009		8/9/2011		2,106	1,597				509	
14	X	WF ADV INDEX FUND-ADMIN	94975G986			2/6/2009		5/9/2012		827	567				260	
15	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/2/2011		8/9/2011		772	915				-143	
16	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/29/2011		8/9/2011		561	664				-103	
17	X	WF ADV C & B LARGE CAP VA	94875J268			4/28/2011		8/9/2011		296	343				-47	
18	X	WF ADV C & B LARGE CAP VA	94975J268			2/4/2011		8/9/2011		973	1,093				-120	
19	X	WF ADV C & B LARGE CAP VA	94975J268			2/4/2011		2/9/2012		1,730	1,730				0	
20	X	WF ADV C & B LARGE CAP VA	94975J268			2/4/2011		5/9/2012		583	577				6	
21	X	WF ADV C & B LARGE CAP VA	94975J268			2/6/2009		5/9/2012		5,958	3,818				2,140	
22	X	WELLS FARGO ADV TOT RT E	94975J581			12/22/2008		8/9/2011		3,481	3,205				276	
23	X	WELLS FARGO ADV TOT RT E	94975J581			2/13/2012		5/9/2012		2,418	2,396				22	
24	X	WELLS FARGO ADV INTL BON	94985D982			10/8/2010		8/9/2011		17,227	17,143				84	
25	X	WELLS FARGO ADV INTL BON	94985D982			4/28/2011		8/9/2011		353	344				9	
26	X	WELLS FARGO ADV INTL BON	94985D982			7/23/2010		8/9/2011		4,805	4,372				433	
27	X	WF ADV CAPITAL GROWTH F	949915615			2/6/2009		2/9/2012		32,809	20,166				12,643	
28	X	WELLS FARGO ADV DIV INTL	949917322			11/23/2010		8/9/2011		3,052	3,146				-94	
29	X	WELLS FARGO ADV DIV INTL	949917322			6/20/2003		8/9/2011		2,005	1,987				18	
30	X	WELLS FARGO ADV DIV INTL	949917322			10/9/2002		2/9/2012		24,058	19,221				4,837	
31	X	WELLS FARGO ADV DIV INTL	949917322			2/6/2009		2/9/2012		13,927	9,774				4,153	
32	X	WELLS FARGO ADV DIV INTL	949917322			2/27/2003		2/9/2012		9,246	7,414				1,832	
33	X	WELLS FARGO ADV DIV INTL	949917322			6/20/2003		2/9/2012		953	911				42	
34	X	WELLS FARGO ADV DIV INTL	949917322			2/5/2010		2/9/2012		1,556	1,362				194	
35	X	WF ADV GOVT SECURITIES-I	949917579			2/5/2010		8/9/2011		3,166	3,059				107	
36	X	WF ADV GOVT SECURITIES-I	949917579			7/23/2009		8/9/2011		51	49				2	
37	X	WF ADV GOVT SECURITIES-I	949917579			2/13/2012		5/9/2012		2,309	2,293				16	
38	X	WF ADV SHORT-TERM BOND	949917652			4/28/2011		2/9/2012		6,921	6,945				-24	
39	X	JP MORGAN MID CAP VALUE	339128100			2/5/2010		5/9/2012		1,331	955				376	
40	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		2/9/2012		990	777				213	
41	X	JP MORGAN MID CAP VALUE	339128100			2/4/2011		2/9/2012		458	435				23	
42	X	JP MORGAN MID CAP VALUE	339128100			2/5/2010		2/9/2012		914	674				240	

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,053			1,053
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX		9		
2	ESTIMATED EXCISE TAX PAID	593			
3	FOREIGN TAX WITHHELD	198	198		
4					
5					
6					
7					
8					
9					
10					

0

0

0

800

198

0

Revenue and Expenses per Books

for Charitable Purposes

Adjusted Net Income

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES				
2	ADR FEES				
3	STATE AG FEES	69			69
4					
5					
6					
7					
8					
9					

Part II, Line 13 (990-PF) - Investments - Other

Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1		418,921	452,519	485,535
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	148
3 Second quarter estimated tax payment	3	148
4 Third quarter estimated tax payment	4	148
5 Fourth quarter estimated tax payment	5	149
6 Other payments	6	0
7 Total	7	593

Account Name TROEDSON, C W EDUCATIONAL TRUST
 Tax Period 7/1/2011 - 6/30/2012
 EIN 93-6087212

Security Category	Account #	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
Savings & Temp Inv	300123	93-6087212	VP0528308	FEDERATED TREAS OBL FD 68	15508 89	15508 8900	15508 89
Savings & Temp Inv	300123	93-6087212	VP0528308	FEDERATED TREAS OBL FD 68	2375 10	2375.1000	2375 1
				TOTAL SAVINGS & TEMP INV	17,883.99		17,883.99
Invest - Other	300123	93-6087212	589509108	MERGER FD SH BEN INT #260	10169 47	644 8620	10161 24
Invest - Other	300123	93-6087212	6933390882	PIMCO FOREIGN BD FD USD H-INST #103	16057 53	1481 3220	15731 64
Invest - Other	300123	93-6087212	77954Q106	T ROWE PRICE BLUE CHIP GRWTH #93	30114 13	693 8740	29899 05
Invest - Other	300123	93-6087212	8801965006	TEMPLETON FOREIGN FD - ADV #604	25277 01	4320 8560	27699 58
Invest - Other	300123	93-6087212	94975G686	WF ADV INDEX FUND-ADMIN #488	18730 68	404 1140	12721 49
Invest - Other	300123	93-6087212	04314H600	ARTISAN MID CAP FUND-INS #1333	13752 30	360 8580	14316 31
Invest - Other	300123	93-6087212	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	12361 21	469 1160	12495 56
Invest - Other	300123	93-6087212	008882532	INVEESCO INTL GROWTH-Y #8516	25634 10	969 1530	26297 75
Invest - Other	300123	93-6087212	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	16466 87	1160 4560	17252 06
Invest - Other	300123	93-6087212	339128100	JP MORGAN MID CAP VALUE-I #758	11902 88	453 6160	8881 02
Invest - Other	300123	93-6087212	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	19575 74	1703 7200	23729 39
Invest - Other	300123	93-6087212	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	15773 25	1402 0670	15968 78
Invest - Other	300123	93-6087212	94975J581	WELLS FARGO ADV TOT RT BD FD-IN #944	38468 52	2923 1400	35372 8
Invest - Other	300123	93-6087212	94975P751	WELLS FARGO ADV EMG MK E-INS #4146	13737 49	677.0570	15114 37
Invest - Other	300123	93-6087212	94975J268	WF ADV C & B LARGE CAP VAL-I #1868	23496 71	2774 1100	15182 15
Invest - Other	300123	93-6087212	922908553	VANGUARD REIT VIPER	17731 53	271 0000	8268 06
Invest - Other	300123	93-6087212	922042858	VANGUARD MSCI EMERGING MARKETS ETF	13855 71	347 0000	9802 5
Invest - Other	300123	93-6087212	949917579	WF ADV GOVT SECURITIES- I #3101	38407 91	3375 0360	35589 3
Invest - Other	300123	93-6087212	949917652	WF ADV SHORT-TERM BOND FUND-I#3102	29476 43	3361 0520	29229 55
Invest - Other	300123	93-6087212	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	17764 74	483 0000	14784 62
Invest - Other	300123	93-6087212	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	10585 28	608 0000	9784
Invest - Other	300123	93-6087212	949917538	WELLS FARGO ADV HI INC-INS #3110	28130 92	3730 8910	27233 83
Invest - Other	300123	93-6087212	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	25080 79	3211 3690	28558 41
Invest - Other	300123	93-6087212	487300808	KEELEY SMALL CAP VAL FD CL I #2251	12983 93	519 5650	8445 73
				TOTAL OTHER INVESTMENTS	485,535.13		452,519.19
							503,419.12
							470,403.18