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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

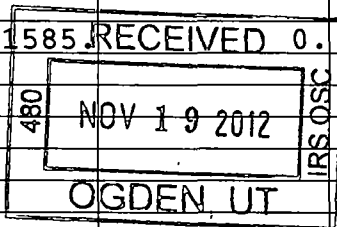
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning **JUL 1, 2011**, and ending **JUN 30, 2012**

Name of foundation BOBO FOUNDATION		A Employer identification number 91-1986745
Number and street (or P O box number if mail is not delivered to street address) 970 NW ELFORD DRIVE		B Telephone number 206-623-9395
City or town, state, and ZIP code SEATTLE, WA 98177		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1201537.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		22827.	22827.	22827.	STATEMENT 1
5a Gross rents		1804.	1804.	1804.	STATEMENT 2
b Net rental income or (loss) 1804.					
6a Net gain or (loss) from sale of assets not on line 10		43813.			
b Gross sales price for all assets on line 6a 227507.					
7 Capital gain net income (from Part IV, line 2)			43813.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		68444.	68444.	24631.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1585.	0.	0.	1585.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		2087.	2062.	0.	25.
24 Total operating and administrative expenses Add lines 13 through 23		3672.	2062.	0.	1610.
25 Contributions, gifts, grants paid		88336.			88336.
26 Total expenses and disbursements Add lines 24 and 25		92008.	2062.	0.	89946.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-23564.			
b Net investment income (if negative, enter -0-)			66382.		
c Adjusted net income (if negative, enter -0-)				24631.	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		- 1.			
	2	Savings and temporary cash investments		17773.	44199.	44199.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 6		569242.	604222.	1020299.
	c	Investments - corporate bonds	STMT 7		172230.	135504.	137039.
11	Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other	STMT 8		- 3538.	- 3532.	0.	
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers)			755706.	780393.	1201537.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
22	Other liabilities (describe ▶ _____)						
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds			755706.	780393.		
30	Total net assets or fund balances			755706.	780393.		
31	Total liabilities and net assets/fund balances			755706.	780393.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	755706.
2	Enter amount from Part I, line 27a	2	-23564.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	50085.
4	Add lines 1, 2, and 3	4	782227.
5	Decreases not included in line 2 (itemize) ▶ PRIOR YEAR TAX	5	1834.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	780393.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHWAB A/C#1671-0748 (DETAIL ATTACHED)	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 224147.		183694.	40453.
b 3360.			3360.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			40453.
b			3360.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	43813.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	52890.	1096957.	.048215
2009	33002.	956142.	.034516
2008	26000.	772456.	.033659
2007	85537.	1090332.	.078450
2006	100918.	1215182.	.083048

2 Total of line 1, column (d)	2	.277888
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055578
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1165212.
5 Multiply line 4 by line 3	5	64760.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	664.
7 Add lines 5 and 6	7	65424.
8 Enter qualifying distributions from Part XII, line 4	8	89946.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	664.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	664.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	664.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	14.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	678.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.	
2		X
If "Yes," attach a detailed description of the activities		
3		X
If "Yes," attach a conformed copy of the changes		
4a		X
4b	N/A	
5		X
If "Yes," attach the statement required by General Instruction T.		
6	X	
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	X	
If "Yes," complete Part II, col. (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WA	
8b	X	
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ CAROL BOBO Telephone no. ▶ 206-367-2227 Located at ▶ 970 NW ELFORD DR., SEATTLE, WA ZIP+4 ▶ 98177			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ▶	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL BOBO 970 N.W. ELFORD DRIVE SEATTLE, WA 98177	PRESIDENT & SECRETARY 1.00	0.	0.	0.
LOREN D. HOSTEK 108 S. WASHINGTON, #300 SEATTLE, WA 98104	TREASURER 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1163844.
b	Average of monthly cash balances	1b	19112.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1182956.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1182956.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17744.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1165212.
6	Minimum investment return. Enter 5% of line 5	6	58261.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58261.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	664.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	664.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	57597.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	57597.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57597.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	89946.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89946.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	664.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	89282.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				57597.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	40961.			
b From 2007	32296.			
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	73257.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	89946.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				57597.
e Remaining amount distributed out of corpus	32349.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	105606.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	40961.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	64645.			
10 Analysis of line 9:				
a Excess from 2007	32296.			
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011	32349.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
LOREN D. HOSTEK, 108 SOUTH WASHINGTON ST., #300, SEATTLE, WA 98104

b The form in which applications should be submitted and information and materials they should include:
WRITTEN LETTER EXPLAINING REQUESTS

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HENRY ART GALLERY UNIV WA, BOX 351410 SEATTLE, WA 98195-1410		501 (C) (3)	FURTHER CHARITABLE GOALS	5500.
WOODLAND PARK ZOO 601 NORTH 59TH ST SEATTLE, WA 98103		501 (C) (3)	FURTHER CHARITABLE GOALS	1000.
CHEETAH CONSERVATION FUND P O BOX 2496 ALEXANDRIA, VA 22301-0496		501 (C) (3)	FURTHER CHARITABLE GOALS	500.
JEWISH FAMILY SERVICES 1601 16TH AVENUE SEATTLE, WA 98122		501 (C) (3)	FURTHER CHARITABLE GOALS	11500.
KLINE GALLAND 1200 UNIVERSITY ST, #100 SEATTLE, WA 98101-2883		501 (C) (3)	FURTHER CHARITABLE GOALS	250.
Total	SEE CONTINUATION SHEET(S)			88336.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUILDING CHANGES 2014 EAST MADISON, #200 SEATTLE, WA 98122		501 (C) (3)	FURTHER CHARITABLE GOALS	250.
TELLURIDE FILM FESTIVAL 800 JONES STREET BERKELEY, CA 94710		501 (C) (3)	FURTHER CHARITABLE GOALS	3800.
TREEHOUSE 2100 24TH AVE S, #200 SEATTLE, WA 98144		501 (C) (3)	FURTHER CHARITABLE GOALS	1000.
UNIVERSITY PREP SCHOOL 8000 25TH AVENUE NE SEATTLE, WA 98115		501 (C) (3)	FURTHER CHARITABLE GOALS	5000.
TREEHOUSE - STOCK DONATION 2100 24TH AVE S, #200 SEATTLE, WA 98144		501 (C) (3)	FURTHER CHARITABLE GOALS	54536.
YOUTHCARE 2500 NE 25 54TH ST SEATTLE, WA 98105-3142		501 (C) (3)	FURTHER CHARITABLE GOALS	5000.
Total from continuation sheets				69586.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
DESCRIPTION		AMOUNT	
DIFFERENCE IN DONATED STOCK BOOT AND TAX BASIS			50085.
TOTAL TO FORM 990-PF, PART III, LINE 3			50085.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
STARBUCKS CORP. 7661 SHS	25886.	348553.	
PIMCO TOTAL RETURN	107078.	114473.	
EATON VANCE TAX MANAGED FD EMG	8878.	24704.	
LONGLEAF PARTNERS SM CAP	11853.	13134.	
SCOUT INTERNATIONAL FD	19684.	32264.	
VANGUARD TOTAL STK MKT SIGNAL	90700.	128109.	
HARBOR INT'L FUND INST.	18044.	32176.	
BUFFALO SMALL CAP FD	13981.	13481.	
DRIEHAUS INTL SMALL CAP	2386.	4608.	
WISDOMTREE INT'L SM CAP	2846.	4723.	
PIMCO COMM REAL RETURN	4500.	4710.	
DIAMOND HILL LARGE CAP	23310.	27493.	
ABERDEEN EMERGING GROWTH	7509.	8689.	
WILLIAM BLAIR EMERGING MARKETS	8811.	8193.	
EII GLOBAL PROPERTY FD INST	5656.	6942.	
VANGUARD GROWTH INDEX	0.	0.	
VANGUARD LARGE CAP INDEX	0.	0.	
US GLOBAL INVESTORS GLOBAL RES	12600.	10664.	
ASTON/LAKE PARTNERS LASSO ALT	87100.	83851.	
AQR MANAGED FUTURES	34000.	34432.	
ALTEGRIS MANAGING FUR STRAT	34000.	34355.	
EATON VANCE MULTI-STRATEGY ABSOLUTE	85400.	84745.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	604222.	1020299.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WILLIAM BLAIR BOND FD	47230.	49153.
JP MORGAN SHORT DURATION BOND	62774.	62626.
ARTIO GLOBAL HI INCOME FD	25500.	25260.
TOTAL TO FORM 990-PF, PART II, LINE 10C	135504.	137039.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WINDERMERE APT ASSOC	FMV	-3532.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		-3532.	0.

Realized Gains and Losses
From 07/01/2011 to 06/30/2012

Bobo Foundation Sealth Acct # 16710748

Realized Gains and Losses

Date Acquired	Date Sold	Description	Cost	Quantity	Net Proceeds	Short Term Gains	Total Long Gains	Total Gains
03/04/2009	09/16/2011	Drehaus International Small-Cap Growth	3,045 33	687 433	6,400 00		3,354 67	3,354 67
03/04/2009	09/16/2011	Harbor International Fund Inst	6,411 19	205 224	11,000 00		4,588 81	4,588 81
09/03/2003	09/16/2011	Scout International Fund	112 09	6 162	175 06		62 97	62 97
03/04/2009	09/16/2011	Scout International Fund	6,985 88	391 585	11,124 94		4,139 06	4,139 06
			7,097 97	397 747	11,300 00		4,202 03	4,202 03
03/04/2009	09/16/2011	WisdomTree International Small-Cap Di	3,060 33	114 000	5,264 35		2,204 02	2,204 02
06/22/2010	02/10/2012	Diamond Hill Large-Cap Fund Inst	12,430 99	941 029	15,000 00		2,569 01	2,569 01
03/04/2009	02/10/2012	Harbor International Fund Inst	7,933 27	253 946	14,800 00		6,866 73	6,866 73
11/16/2010	02/10/2012	J.P. Morgan Short Duration Bond Fund	46,568 88	4,222 020	46,400 00		-168 88	-168 88
03/04/2009	02/10/2012	Scout International Fund	8,328 84	466 863	14,300 00		5,971 16	5,971 16
08/03/2010	02/10/2012	Vanguard Growth Index Sig	33,224 23	1,312 692	42,163 67		8,939 44	8,939 44
01/21/2011	02/10/2012	Vanguard Large-Cap Index Sig	22,800 00	881 330	23,919 30		1,119 30	1,119 30
06/22/2010	05/15/2012	Aberdeen Emerging Markets Fund Inst	4,491 08	371 471	5,000 00		508 92	508 92
07/13/2007	05/15/2012	Buffalo Small-Cap Fund	3,293 00	107 720	3,000 00		-293 00	-293 00
06/22/2010	05/15/2012	Diamond Hill Large-Cap Fund Inst	4,258 55	322 373	5,000 00		741 45	741 45
11/16/2010	05/15/2012	J.P. Morgan Short Duration Bond Fund	15,656 78	1,419 472	15,600 00		-56 78	-56 78
09/03/2003	05/15/2012	Longleaf Partners Small-Cap Fund	1,904 22	73 910	2,000 00		95 78	95 78
06/22/2010	05/15/2012	William Blair Emerging Markets Growth	3,189 19	245 700	3,000 00		-189 19	-189 19
		Short Term Gains						
		Total Long Gains	183,693 85		224,147 32		40,453 47	40,453 47
		Total (Sales)	183,693 85		224,147 32		40,453 47	40,453 47