Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning JUL 1, 2011 , and ending JUN 30, 2012

Name of foundation: CN WODEHOUSE HAWAII CHARITIES TRUST

A Employer identification number: 90-0138909

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 3170, DEPT. 715

Room/suite:

B Telephone number: (808) 694-4525

City or town, state, and ZIP code: HONOLULU, HI 96802-3170

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,983,142.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	91.	91.		STATEMENT 1
	4	Dividends and interest from securities	185,990.	185,990.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	30,112.			
	b	Gross sales price for all assets on line 6a 4,519,248.				
	7	Capital gain net income (from Part IV, line 2)		30,112.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	216,193.	216,193.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	78,304.	46,982.		31,322.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	2,000.	600.		1,400.
	c	Other professional fees STMT 4	26.	26.		0.
	17	Interest				
	18	Taxes STMT 5	22,853.	2,907.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	103,183.	50,515.		32,722.
	25	Contributions, gifts, grants paid	261,200.			261,200.
	26	**Total expenses and disbursements.** Add lines 24 and 25	364,383.	50,515.		293,922.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-148,190.			
	b	**Net investment income** (if negative, enter -0-)		165,678.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	4,215.	872.	872.
	2	Savings and temporary cash investments	128,914.	43,737.	43,737.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	5,557,816.	5,498,146.	5,938,533.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	5,690,945.	5,542,755.	5,983,142.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,690,945.	5,542,755.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	5,690,945.	5,542,755.	
	31	**Total liabilities and net assets/fund balances**	5,690,945.	5,542,755.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,690,945.
2	Enter amount from Part I, line 27a	2	-148,190.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,542,755.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,542,755.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	LITIGATION SETTLEMENT -FLOWSERVE	P	VARIOUS	07/07/11
d	LITIGATION SETTLEMENT -BOA CORP FAIR FD	P	VARIOUS	10/26/11
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,954,289.		3,121,841.	-167,552.
b	1,529,101.		1,367,245.	161,856.
c	382.			382.
d	56.		50.	6.
e	35,420.			35,420.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-167,552.
b				161,856.
c				382.
d				6.
e				35,420.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 30,112.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	305,901.	6,046,052.	.050595
2009	286,916.	5,676,076.	.050548
2008	392,694.	5,386,703.	.072901
2007	380,350.	7,292,753.	.052155
2006	371,000.	7,298,961.	.050829

2	**Total** of line 1, column (d)	2	.277028
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055406
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,857,611.
5	Multiply line 4 by line 3	5	324,547.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,657.
7	Add lines 5 and 6	7	326,204.
8	Enter qualifying distributions from Part XII, line 4	8	293,922.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			1	3,314.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	3,314.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,314.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	11,360.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	11,360.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,046.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 3,320. **Refunded** ▶			11	4,726.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF HAWAII Telephone no. ▶ (808) 694-4525

Located at ▶ 130 MERCHANT ST, HONOLULU, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII 130 MERCHANT ST HONOLULU, HI 96813	TRUSTEE 1.00	78,304.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,815,028.
b	Average of monthly cash balances	1b	131,785.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,946,813.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,946,813.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	89,202.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,857,611.
6	**Minimum investment return** Enter 5% of line 5	6	292,881.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	292,881.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,314.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,314.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	289,567.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	289,567.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	289,567.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	293,922.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	293,922.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	293,922.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				289,567.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			3,422.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 293,922.				
a Applied to 2010, but not more than line 2a			3,422.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				289,567.
e Remaining amount distributed out of corpus	933.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	933.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	933.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011 933.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMER'S ASSOCIATION ALOHA CHAPTER 1050 ALA MOANA BLVD. #2610 HONOLULU, HI 96814-4906	NONE	PUBLIC CHARITY	UNRESTRICTED USE	47,486.
AMERICAN RED CROSS HAWAII STATE CHAPTER 4155 DIAMOND HEAD ROAD HONOLULU, HI 96816-4417	NONE	PUBLIC CHARITY	UNRESTRICTED USE FOR THE SUPPORT OF ITS HAWAII PROGR	47,486.
CHRIST EPISCOPAL CHURCH P.O. BOX 545 KEALAKEKUA, HI 96750	NONE	PUBLIC CHARITY	CHURCH, GROUNDS AND CEMETERY MAINTENANCE	11,884.
DAUGHTERS OF HAWAII 2913 PALI HIGHWAY HONOLULU, HI 96817	NONE	PUBLIC CHARITY	IN CONNECTION WITH HULIHEE PALACE IN KONA HAWAII	23,744.
HAWAII LIONS EYE BANK & MAKANA FOUNDATION 405 N. KUAKINI STREET, #801 HONOLULU, HI 96817-6302	NONE	PUBLIC CHARITY	UNRESTRICTED USE	11,884.
Total SEE CONTINUATION SHEET(S)			▶ 3a	261,200.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	91.	
4 Dividends and interest from securities			14	185,990.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			01	30,112.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		216,193.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 216,193.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (**b**) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (**d**) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ BANK OF HAWAII, Trustee
By
Vice President
Signature of officer or trustee

OCT 2 9 2012
Date

▶
Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Form **990-PF** (2011)

123622
12-02-11

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOSPICE OF KONA, INC. P.O. BOX 4130 KAILUA-KONA, HI 96745-4100	NONE	PUBLIC CHARITY	UNRESTRICTED USE	23,744.
INSTITUTE FOR HUMAN SERVICES 546 KA'AAHI STREET HONOLULU, HI 96817	NONE	PUBLIC CHARITY	UNRESTRICTED USE	47,486.
IOLANI SCHOOL 563 KAMOKU STREET HONOLULU, HI 96826	NONE	PUBLIC CHARITY	SUPPORT OF FACULTY SALARIES AND BENEFITS	47,486.
Total from continuation sheets				118,716.

123631 08-03-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF HAWAII ACCT #115056954	91.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	91.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF HAWAII ACCT #115056954	221,410.	35,420.	185,990.
TOTAL TO FM 990-PF, PART I, LN 4	221,410.	35,420.	185,990.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,000.	600.		1,400.
TO FORM 990-PF, PG 1, LN 16B	2,000.	600.		1,400.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEE	26.	26.		0.
TO FORM 990-PF, PG 1, LN 16C	26.	26.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	2,907.	2,907.		0.
FEDERAL TAX PAYMENTS FOR FYE 6/30/11	14,266.	0.		0.
FEDERAL ESTIMATED TAX PAYMENTS Q3 FOR FYE 6/30/12	2,840.	0.		0.
FEDERAL ESTIMATED TAX PAYMENTS Q4 FOR FYE 6/30/12	2,840.	0.		0.
TO FORM 990-PF, PG 1, LN 18	22,853.	2,907.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT INV-1	COST	5,498,146.	5,938,533.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,498,146.	5,938,533.

C.N. WODEHOUSE HAWAII CHARITIES TRUST

90-0138909

Form 990-PF
Schedule of Other Investments
For the Year Ended 6/30/12

Description	Units	Book Value	Market Value
00206R102 AT&T INC	3340.000	98,518.45	119,104.00
002824100 ABBOTT LABORATORIES	970.000	49,912.34	62,536.00
003021409 ABERDEEN CORE FIXED INCOME FUND CL I	59080.478	643,937.55	662,292.00
003021698 ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTION	9838.095	83,311.67	107,038.00
020002101 ALLSTATE CORP	230.000	7,057.04	8,071.00
02209S103 ALTRIA GROUP INC	2570.000	69,350.20	88,794.00
025816109 AMERICAN EXPRESS CO	690.000	27,223.49	40,165.00
03073E105 AMERISOURCEBERGEN CORP	330.000	10,180.53	12,986.00
037411105 APACHE CORP	140.000	11,583.78	12,305.00
037833100 APPLE INC	83.000	17,102.86	48,472.00
046353108 ASTRAZENECA PLC SP ADR	1740.000	84,334.22	77,865.00
052528304 AUSTRALIA & NEW ZEALAND BKG SPONSORED ADR	260.000	5,947.16	5,871.00
05534B760 BCE INC	1700.000	67,305.25	70,040.00
063671101 BANK OF MONTREAL	100.000	5,931.67	5,526.00
064058100 BANK OF NEW YORK MELLON CORP	360.000	9,165.67	7,902.00
071813109 BAXTER INTL INC	220.000	10,489.08	11,693.00
073730103 BEAM INC	130.000	3,961.45	8,124.00
084670702 BERKSHIRE HATHAWAY INC CL B	410.000	33,743.92	34,165.00
099724106 BORGWARNER INC	110.000	8,151.28	7,215.00
110122108 BRISTOL MYERS SQUIBB CO	2260.000	68,873.26	81,247.00
110448107 BRITISH AMERICAN TOB-SP ADR	120.000	11,116.54	12,254.00
126153105 CPFL ENERGIA SA ADR	360.000	10,575.54	8,996.00
136069101 CANADIAN IMPERIAL BANK OF COMMERCE	80.000	5,960.58	5,627.00
156700106 CENTURYLINK INC	1560.000	57,711.98	61,604.00
166764100 CHEVRON CORP	380.000	27,509.65	40,090.00
191216100 COCA COLA CO	300.000	19,401.03	23,457.00
192446102 COGNIZANT TECH SOLUTIONS CORP	250.000	12,333.37	15,000.00
197199813 COLUMBIA ACORN INTERNATIONAL FUND CL Z	2150.912	69,582.01	79,799.00
20825C104 CONOCOPHILLIPS	1000.000	51,493.04	55,880.00
222816100 COVANCE INC	110.000	4,705.70	5,264.00
231021106 CUMMINS ENGINE INC	200.000	17,162.38	19,382.00
251566105 DEUTSCHE TELEKOM AG SPON ADR	440.000	5,117.20	4,832.00
25243Q205 DIAGEO PLC SP ADR	90.000	7,993.09	9,276.00
25746U109 DOMINION RESOURCES INC /VA	440.000	21,475.98	23,760.00
260003108 DOVER CORP	210.000	8,629.00	11,258.00
26441C105 DUKE ENERGY CORP	3120.000	59,476.42	71,947.00
268648102 EMC CORP	1080.000	23,998.40	27,680.00
26874R108 ENI SPA-SPONSORED ADR	270.000	11,996.80	11,480.00
278642103 EBAY INC	240.000	4,660.62	10,082.00
291011104 EMERSON ELECTRIC CO	170.000	7,559.81	7,919.00
302130109 EXPEDITORS INTL WASH INC	250.000	10,771.65	9,688.00

C.N. WODEHOUSE HAWAII CHARITIES TRUST **90-0138909**
Form 990-PF
Schedule of Other Investments
For the Year Ended 6/30/12

Description	Units	Book Value	Market Value
30219G108 EXPRESS SCRIPTS HOLDING CO	750.000	32,869.15	41,873.00
35671D857 FREEPORT MCMORAN COPPER & GOLD CLASS B	398.000	10,450.80	13,560.00
369604103 GENERAL ELECTRIC CO	1040.000	25,687.66	21,674.00
375558103 GILEAD SCIENCES INC	440.000	15,388.69	22,563.00
37733W105 GLAXOSMITHKLINE PLC ADR	1970.000	84,826.53	89,773.00
38141G104 GOLDMAN SACHS GROUP INC	70.000	8,752.60	6,710.00
38259P508 GOOGLE INC CL A	43.000	19,123.55	24,943.00
40414L109 HCP INC	670.000	28,032.93	29,581.00
406216101 HALLIBURTON CO	270.000	9,563.80	7,665.00
409735206 HANCOCK JOHN BK & THRIFT BANK & THRIFT OPPORTUNITY FL	180.000	2,665.05	2,957.00
42217K106 HEALTH CARE REIT INC	610.000	31,114.71	35,563.00
423074103 HEINZ H J CO	1490.000	77,515.97	81,026.00
42809H107 HESS CORP	120.000	6,635.25	5,214.00
438516106 HONEYWELL INTERNATIONAL INC	181.000	5,638.68	10,107.00
444859102 HUMANA INC	70.000	4,962.64	5,421.00
453142101 IMPERIAL TOBACCO GROUP PLC ADR	110.000	7,922.20	8,471.00
458140100 INTEL CORP	600.000	12,016.99	15,990.00
46625H100 JP MORGAN CHASE & CO	350.000	12,938.24	12,506.00
47103C357 JANUS TRITON FUND CL I	6512.462	85,237.54	115,010.00
478160104 JOHNSON & JOHNSON	850.000	55,032.82	57,426.00
494368103 KIMBERLY CLARK CORP	1140.000	77,226.12	95,498.00
500255104 KOHL'S CORP	140.000	7,207.92	6,369.00
50540R409 LABORATORY CORP AMERICA HOLDINGS	90.000	6,860.68	8,335.00
532457108 LILLY ELI & CO	1700.000	63,104.66	72,947.00
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL Y	6805.671	81,191.65	81,396.00
544147101 LORILLARD INC	200.000	21,059.29	26,390.00
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	6789.746	39,787.91	40,127.00
580135101 MCDONALDS CORP	240.000	19,082.81	21,247.00
58933Y105 MERCK & CO INC	1800.000	69,087.96	75,150.00
594918104 MICROSOFT CORP	450.000	11,727.10	13,766.00
626188106 MUENCHENER RUECK UNSPON ADR	700.000	9,387.00	9,874.00
632525408 NATIONAL AUSTRALIA BANK SPONSORED ADR	290.000	7,418.20	6,998.00
636274300 NATIONAL GRID PLC SP ADR	1900.000	92,047.60	100,681.00
637071101 NATIONAL OILWELL VARCO INC	160.000	10,432.82	10,310.00
641069406 NESTLE SA SPONS ADR FOR REG SH	160.000	9,298.90	9,559.00
65339F101 NEXTERA ENERGY INC	170.000	9,193.62	11,698.00
66987V109 NOVARTIS AG ADR (SDFS)	80.000	4,360.00	4,472.00
68389X105 ORACLE	290.000	7,622.43	8,613.00
69351T106 PPL CORPORATION	1590.000	44,446.03	44,218.00
713448108 PEPSICO INC	320.000	20,152.01	22,611.00
714290103 PERRIGO CO.	230.000	15,488.00	27,124.00

C.N. WODEHOUSE HAWAII CHARITIES TRUST **90-0138909**

Form 990-PF

Schedule of Other Investments

For the Year Ended 6/30/12

Description	Units	Book Value	Market Value
718172109 PHILIP MORRIS INTERNATIONAL	1130.000	77,789.89	98,604.00
718546104 PHILLIPS 66	500.000	15,301.05	16,620.00
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY F	3697.838	115,604.08	100,581.00
742718109 PROCTER & GAMBLE CO	730.000	45,916.89	44,713.00
744573106 PUBLIC SERVICE ENT GROUP INC	320.000	10,257.48	10,400.00
747525103 QUALCOMM INC	440.000	21,404.79	24,499.00
74834L100 QUEST DIAGNOSTICS INC	90.000	4,412.11	5,391.00
74972H648 RS GLOBAL NATURAL RESOURCES FUND CL Y	4158.647	171,783.85	147,341.00
761713106 REYNOLDS AMERICAN INC	1510.000	56,414.19	67,754.00
771195104 ROCHE HOLDINGS LTD SP ADR	280.000	12,025.05	12,099.00
775109200 ROGERS COMMUNICATIONS INC CL B	250.000	9,632.02	9,053.00
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND CL I	6021.365	58,106.17	60,455.00
780259107 ROYAL DUTCH SHELL PLC ADR B	1170.000	79,280.32	81,818.00
780259206 ROYAL DUTCH SHELL PLC ADR A	120.000	8,471.88	8,092.00
780641205 KONINKLIJKE KPN NV SP ADR	600.000	6,537.48	5,753.00
78462F103 SPDR S&P 500 ETF TRUST	2690.000	357,412.23	366,122.00
78463V107 SPDR GOLD TRUST	450.000	75,934.72	69,836.00
78467K107 SSE PLC SPN ADR	570.000	10,952.55	12,436.00
80004C101 SANDISK CORP	190.000	9,113.50	6,931.00
80105N105 SANOFI ADR	220.000	8,103.22	8,312.00
806857108 SCHLUMBERGER LTD	220.000	14,831.61	14,280.00
808513105 CHARLES SCHWAB CORP	1610.000	18,733.48	20,817.00
814219432 GUGGENHEIM MID CAP VALUE FUND CL I	10567.505	107,577.20	111,382.00
82028K200 SHAW COMMUNICATIONS INC CL B	280.000	5,510.43	5,295.00
82929R304 SINGAPORE TELECOMMUNICATION ADR	310.000	7,635.30	8,076.00
842587107 SOUTHERN CO	1900.000	78,249.18	87,970.00
85771P102 STATOIL ASA SPON ADR	290.000	7,400.86	6,919.00
858912108 STERICYCLE INC	160.000	10,539.85	14,667.00
87969N204 TELSTRA CORP LTD SPON ADR	700.000	12,390.00	13,238.00
880208400 TEMPLETON GLOBAL BOND FUND CL AD	6973.820	94,070.72	89,335.00
884116401 THIRD AVENUE REAL ESTATE VALUE FUND CL IS	3407.552	76,397.32	82,224.00
88732J207 TIME WARNER CABLE INC	120.000	7,896.59	9,852.00
89151E109 TOTAL SA SP ADR	1430.000	74,417.32	64,279.00
902973304 US BANCORP	263.000	5,865.39	8,458.00
904767704 UNILEVER PLC SPONSORED ADR	1620.000	53,113.47	54,643.00
913017109 UNITED TECHNOLOGIES CORP	140.000	8,987.54	10,574.00
91311E102 UNITED UTILITIES GROUP ADR	270.000	5,116.50	5,717.00
921937835 VANGUARD TOTAL BOND MARKET ETF	5640.000	473,222.50	475,903.00
922031786 VANGUARD LONG-TERM TREASURY FUND CL ADM	6266.867	81,531.94	85,104.00
92220P105 VARIAN MEDICAL SYSTEMS INC	270.000	15,517.29	16,408.00
92343V104 VERIZON COMMUNICATIONS	2060.000	74,063.26	91,546.00

C.N. WODEHOUSE HAWAII CHARITIES TRUST **90-0138909**

Form 990-PF

Schedule of Other Investments

For the Year Ended 6/30/12

Description	Units	Book Value	Market Value
92345Y106 VERISK ANALYTICS INC CL A	520.000	17,365.66	25,615.00
92826C839 VISA INC CL A SHARES	270.000	19,779.16	33,380.00
92852T201 VIVENDI SA UNSPON ADR	12.000	243.45	223.00
92857W209 VODAFONE GROUP PLC SP ADR	2540.000	68,401.34	71,577.00
931142103 WAL-MART STORES INC	230.000	12,349.00	16,036.00
942683103 WATSON PHARMACEUTICAL	180.000	11,193.89	13,318.00
949746101 WELLS FARGO COMPANY	590.000	15,311.76	19,730.00
961214301 WESTPAC BANKING CORP SPONSORED ADR	80.000	9,045.60	8,705.00
97381W104 WINDSTREAM CORP	1680.000	20,854.92	16,229.00
989825104 ZURICH INSURANCE GROUP ADR	360.000	8,209.83	8,121.00
TOTAL OTHER INVESTMENTS		5,498,146.00	5,938,533.00

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