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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code

(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2011Open to Public
Inspection**A For the 2011 calendar year, or tax year beginning** JUL 1, 2011 **and ending** JUN 30, 2012**B** Check if applicable

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization

PHOENIX CFA SOCIETY

Number and street (or P O box, if mail is not delivered to street address)

C/O TREE CROSBY, 16435 N. SCOTTSDALE RD. 105

Room/suite

City or town, state or country, and ZIP + 4

SCOTTSDALE, AZ 85254-1525

D Employer identification number

86-0469879

E Telephone number

480-941-0820

F Group Exemption
Number ▶**G** Accounting Method ☒ Cash ☐ Accrual Other (specify) ▶**I** Website: ▶ WWW.PHOENIXCFA.COM**H** Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)**J** Tax-exempt status (check only one) — ☐ 501(c)(3) ☒ 501(c)(6) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.**L** Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 88,425.**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I

☒

1	Contributions, gifts, grants, and similar amounts received	1	
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	18,875.
4	Investment income	4	2.
5a	Gross amount from sale of assets other than inventory	5a	
b	Less cost or other basis and sales expenses	5b	
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
6	Gaming and fundraising events		
a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	69,548.
c	Less direct expenses from gaming and fundraising events	6c	61,380.
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	8,168.
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe in Schedule O)	8	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	27,045.
10	Grants and similar amounts paid (list in Schedule O)	10	1,500.
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	14,100.
14	Occupancy, rent, utilities, and maintenance	14	1,341.
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe in Schedule O)	16	330.
17	Total expenses. Add lines 10 through 16	17	17,271.
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	9,774.
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	48,181.
20	Other changes in net assets or fund balances (explain in Schedule O)	20	0.
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	57,955.

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2011)

P 20

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Sch. O to respond to any question in this Part V ☒ **X**

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	N/A	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0.		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A		
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9 39a N/A		
b Gross receipts, included on line 9, for public use of club facilities 39b N/A		
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ N/A , section 4912 ▶ N/A , section 4955 ▶ N/A		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		N/A
c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ N/A		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ N/A		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41 List the states with which a copy of this return is filed ▶ AZ		
42a The organization's books are in care of ▶ TREE CROSBY Telephone no ▶ 480-941-0820 Located at ▶ 16435 N. SCOTTSDALE RD., SUITE 105, SCOTTSDALE, ZIP + 4 ▶ 85254-1525		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the U S ? If "Yes," enter the name of the foreign country ▶		X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 N/A		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
c Did the organization receive any payments for indoor tanning services during the year?		X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)		

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office?

Yes No

If "Yes," complete Schedule C, Part I

46 ☐ ☒ X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51. Check if the organization used Schedule O to respond to any question in this Part VI ☐

Yes No

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Sch. C, Part II

47 ☐ ☐

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

48 ☐ ☐

49a Did the organization make any transfers to an exempt non-charitable related organization?

49a ☐ ☐

b If "Yes," was the related organization a section 527 organization?

49b ☐ ☐

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
N/A				

f Total number of other employees paid over \$100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None." N/A

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ▶

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

SALLY TAYLOR

12-24-12

P00767074

Firm's name ▶ CROSS BORDER TAX & ACCOUNTING, LLC

Firm's EIN ▶ 86-0971231

Firm's address ▶ 3336 N 32ND STREET SUITE 113

Phone no 602-956-4661

PHOENIX, AZ 85018-6241

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public
Inspection

Name of the organization

PHOENIX CFA SOCIETY

Employer identification number
86-0469879

FORM 990-EZ, PART I, LINE 4, OTHER INVESTMENT INCOME:

DESCRIPTION OF PROPERTY:

AMOUNT:

INVESTMENT INCOME

2.

FORM 990-EZ, PART I, LINE 10, GRANTS AND ALLOCATIONS:

ACTIVITY CLASSIFICATION:

AMOUNT GIVEN:

1,500.

FORM 990-EZ, PART I, LINE 16, OTHER EXPENSES:

DESCRIPTION OF OTHER EXPENSES:

AMOUNT:

SEE ATTACHED SCHEDULE 2

330.

FORM 990-EZ, PART V, INFORMATION REGARDING PERSONAL BENEFIT CONTRACTS:

THE ORGANIZATION DID NOT, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY,
OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT.

THE ORGANIZATION, DID NOT, DURING THE YEAR, PAY ANY PREMIUMS, DIRECTLY,
OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT.

Phoenix CFA Society
Schedule 1

86-0469879
Tax Year: July 1, 2011 to June 30, 2012

Line 6a - Gross Revenue

Annual dinner guest fees	\$ 325
PCFAS Trial Exam Fees	950
Educational Support	1,536
CFAI operational support	21,043
IRC Funding	1,100
Program lunch receipts	11,281
Market forecast dinner presentation fees	<u>33,313</u>
Total	\$ 69,548

Line 6b - Direct Expenses

Education expenses - cost of class facilitators	\$ 600
CFAI annual leadership conference expenses	2,275
Cost of hosted presentations	853
Cost of non-hosted presentations	15,095
Forecasting contest	100
Investment research challenge	3,403
Market forecast dinner expenses	28,568
PCFAS annual meeting expenses	8,539
CFAS trial examination expenses	1,251
CFA candidate programs	107
Speaker fees	403
Social networking costs	<u>186</u>
Total	\$ 61,380

Phoenix CFA Society
Schedule 2

86-0469879

Tax Year: July 1, 2011 to June 30, 2012

Line 16 - Other Expenses

Paypal transaction fees	<u>331</u>
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Total	\$ 331
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General Information

The Phoenix CFA Society, founded in 1959, serves Arizona professionals engaged in the field of investment management and research. The membership consists of portfolio managers and security analysts, as well as economists, pension plan sponsors, educators, and other professionals involved in the investment field.

Benefits of Membership

Corporate Presentations: The Society regularly invites major corporations to make presentations to Society members. From September through May, members are given the opportunity to hear corporate executives discuss their corporations' strategies and financial results. Through a blend of formal presentations and informal discussion, members can assess Fortune 500 firms as well as publicly traded Arizona-based firms.

Professionalism: The Phoenix CFA Society promotes the highest professional standards in the industry. In cooperation with the CFA Institute, members have the opportunity to enhance their knowledge through participation in the CFA Institute Professional Development Program.

Educational Programs: The Society schedules several educational meetings each year. These meetings generally qualify for CFA Institute Professional Development credits for CFA Institute members. The Phoenix CFA Society board encourages its members to take advantage of the continuing education program and has one of the highest participation rates in the country.

Public Awareness: Annually, the Society advertises the names of the most recent CFA charter holders and conducts other awareness initiatives to increase recognition of the value of the CFA charter and the Phoenix CFA Society.

CFA Exam Study or Group Review Course

The Phoenix CFA Society conducts CFA study groups and review courses for Level I candidates each Spring for the CFA examination. The Society also arranges to offer candidates discounts on CFA study course packages and to grant scholarships to eligible CFA candidates.

**Phoenix CFA Society
Schedule 4**

**86-0469879
Tax Year: July 1, 2011 to June 30, 2012**

Name	Position on Board	Firm Name	Address	Compensation
Thomas P. Tenney, CFA	President	UBS Financial Services, Inc.	4800 N. Scottsdale Road, Suite 4500 Scottsdale, AZ 85251	N/A
Cameron A. Black, CFA	Vice President/ Programs	Blue Cross/Blue Shield of AZ	8220 N. 23rd Ave., 4th Floor Phoenix, AZ 85021-4872	N/A
Nathan F. Erickson, CFA	Secretary	Miller Russell	2701 E. Camelback Road, Suite 120 Phoenix, AZ 85016	N/A
Brian N. Jackson, CFA	Treasurer	Arizona Bank & Trust	2036 E. Camelback Road Phoenix, AZ 85016	N/A
L. Wendell Licon, CFA	Education	W.P. Carey School of Business Arizona State University	P. O. Box 873906 Tempe, AZ 85287-3906	N/A
Cody R. Amis, CFA	Membership	Stoker Ostler Wealth Advisors	4900 N. Scottsdale Road, Suite 2600 Scottsdale, AZ 85251	N/A
Barry S. Grossman, CFA	Social Media/ Technology	Wells Fargo Private Bank	8601 N. Scottsdale Road Scottsdale, AZ 85253	N/A
Christopher L. Schaefer, CFA	Past President	L. Roy Papp & Associates, LLP	2201 E. Camelback Rd., Suite 227B Phoenix, AZ 85016	N/A
Jeffrey Kravetz, CFA	Past President	JP Morgan Private Client Services	8501 N. Scottsdale Road, Suite 240 Scottsdale, AZ 85253	N/A
Peter Eickelberg, CFA	Past President	Keats, Connelly & Associates, LLC	3336 N. 32nd Street, Suite 100 Phoenix, AZ 85018-6241	N/A
Matthew J. Haertzen, CFA	Director	W.A. Franke College of Business Northern Arizona University	Box 15066 Flagstaff, AZ 85011	N/A

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. PHOENIX CFA SOCIETY	Employer identification number (EIN) or <input checked="" type="checkbox"/> 86-0469879
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O TREE CROSBY, 16435 N. SCOTTSDALE RD., NO. 105	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SCOTTSDALE, AZ 85254-1525	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

TREE CROSBY - 16435 N. SCOTTSDALE RD., SUITE 105 -

- The books are in the care of ► **SCOTTSDALE, AZ 85254-1525**

Telephone No. ► **480-941-0820**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year _____ or► ☒ tax year beginning **JUL 1, 2011**, and ending **JUN 30, 2012**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)