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Department of the Treasury Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

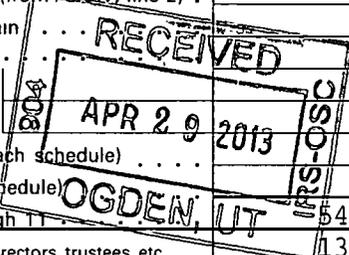
07/01, 2011, and ending

06/30, 2012

Name of foundation: HESTA STUART CHRISTIAN CHARITABLE R77079003
Employer identification number: 75-6177306
Address: 10 S DEARBORN IL1-0117 CHICAGO, IL 60603
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 10,967,247
Accounting method: Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



ENVELOPE DATE APR 24 2013
POSTMARK DATE APR 24 2013
SCANNED MAY 3 2013

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	362,711.		
	2	Savings and temporary cash investments	286,608.	861,863.	861,863.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule) . STMT 3 .	1,817,427.	1,457,539.	1,521,573.
	c	Investments - corporate bonds (attach schedule) . STMT 4 .	1,184,955.	1,240,852.	1,303,503.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 5 .		216,389.	227,427.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	162,958.	162,958.	5,950,000.
15	Other assets (describe ▶ STMT 6)	8.	8.	1,102,881.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,814,667.	3,939,609.	10,967,247.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,814,667.	3,939,609.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
30	Total net assets or fund balances (see instructions)	3,814,667.	3,939,609.		
31	Total liabilities and net assets/fund balances (see instructions)	3,814,667.	3,939,609.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,814,667.
2	Enter amount from Part I, line 27a	2	124,942.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,939,609.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,939,609.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 1,259,171.		1,262,500.	-3,329.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (i) gain minus col. (k), but not less than -0-) or Losses (from col (h))			
a			-3,329.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	8,984.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).				3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	96,259.	10,098,873.	0.009532
2009	179,236.	7,511,527.	0.023861
2008	327,681.	6,660,966.	0.049194
2007	294,750.	7,250,853.	0.040650
2006	315,331.	7,436,750.	0.042402
2 Total of line 1, column (d)			0.165639
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.033128
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		10,700,269.	
5 Multiply line 4 by line 3			354,479.
6 Enter 1% of net investment income (1% of Part I, line 27b)			4,156.
7 Add lines 5 and 6			358,635.
8 Enter qualifying distributions from Part XII, line 4			274,969.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 5,607.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes questions about political influence, tax on political expenditures, and state reporting. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of JPMORGAN CHASE BANK, N.A. Telephone no (866) 888-5157
Located at 10 S DEARBORN ST; MC: IL1-0117, CHICAGO, IL ZIP + 4 60603
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-b Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		131,875.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	9,074,682.
b	Average of monthly cash balances	1b	745,157.
c	Fair market value of all other assets (see instructions)	1c	1,043,378.
d	Total (add lines 1a, b, and c)	1d	10,863,217.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	10,863,217.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	162,948.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,700,269.
6	Minimum investment return. Enter 5% of line 5	6	535,013.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	535,013.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	8,313.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,313.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	526,700.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	526,700.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	526,700.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	274,969.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	274,969.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	274,969.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				526,700.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			238,025.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006		NONE		
b From 2007		NONE		
c From 2008		NONE		
d From 2009		NONE		
e From 2010		NONE		
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4. ► \$ <u>274,969.</u>				
a Applied to 2010, but not more than line 2a			238,025.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				36,944.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				489,756.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9.				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include.
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>SEE STATEMENT 11</p>				
Total ▶ 3a				242,000.
<p>b Approved for future payment</p>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 2 columns: Yes, No. Rows for 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), and 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Anthony Ward, Date: 04/22/2013, Title: Auth. officer.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	5,914.	
FEDERAL ESTIMATES - INCOME	9,920.	
FOREIGN TAXES ON QUALIFIED FOR	560.	560.
FOREIGN TAXES ON NONQUALIFIED	76.	76.
TOTALS	16,470.	636.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MINERAL INTEREST - PRODUCTION	15,909.	15,909.
MINERAL INTEREST - AD VALOREM	5,344.	5,344.
MINERAL INTEREST - OTHER EXPEN	2,593.	2,593.
RANCH - TAXES	4,381.	4,381.
RANCH - INSURANCE	517.	517.
RANCH - OTHER EXPENSES	22.	22.

TOTALS	28,766.	28,766.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	1,457,539.	1,521,573.
TOTALS	1,457,539.	1,521,573.

HESTA STUART CHRISTIAN CHARITABLE R77079003

75-6177306

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED	1,240,852.	1,303,503.
TOTALS	1,240,852.	1,303,503.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	C	216,389.	227,427.
TOTALS		216,389.	227,427.

=====

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MINERAL ASSETS	8.	1,102,881.
TOTALS	8.	1,102,881.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

JPMORGAN CHASE BANK, N.A.

ADDRESS:

10 S DEARBORN ST; MC: IL1-0117
CHICAGO, IL 60603

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 131,875.

TOTAL COMPENSATION: 131,875.
=====

RECIPIENT NAME:

JPMORGAN CHASE BANK, N.A., ATTN: KONNIE

ADDRESS:

420 THROCKMORTON
FORT WORTH, TX 76102

RECIPIENT'S PHONE NUMBER: 817-884-4772

FORM, INFORMATION AND MATERIALS:

NAME, PURPOSE OF ORGANIZATION, LIST OF BOARD MEMBERS, EXEMPTION
LETTER, AMOUNT AND PURPOSE OF REQUEST.

SUBMISSION DEADLINES:

SEPTEMBER 30

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CHARITIES DERIVING ALL OF THEIR SUPPORT FROM THE METHODIST CHURCH.

RECIPIENT NAME:
FIRST STREET METHODIST MISSION
ADDRESS:
801 WEST FIRST STREET
FORT WORTH, TX 76102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 37,000.

RECIPIENT NAME:
POLYTECHNIC UNITED METHODIST CHURCH
ADDRESS:
1310 S COLLARD ST
FORT WORTH, TX 76105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
PROJECT TRANSFORMATION
ADDRESS:
527 E JEFFERSON BLVD
DALLAS, TX 75203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
TEXAS METHODIST FOUNDATION
ADDRESS:
11709 BOULDER LN
AUSTIN, TX 78726
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
THE WESLEY FOUNDATION AT UTA
ADDRESS:
311 UTA BLVD
ARLINGTON, TX 76010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
TEXAS HEALTH HARRIS METHODIST FOUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
CENTRAL TEXAS CONFERENCE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
MISSION CENTRAL METROPLEX, INC.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
SMU WESLEY FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
UNITED COMMUNITY CENTER, INC.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

TOTAL GRANTS PAID: 242,000.
=====

RENT AND ROYALTY SUMMARY
 =====

PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
HIDALGO CO TX 1/2 OF	421,486.			421,486.
TOTALS	----- 421,486. =====	----- =====	----- =====	----- 421,486. =====



HESTA STUART CHRISTIAN CHARITABLE ACCT. F77079003
For the Period 6/1/12 to 6/30/12

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,459,900.50	1,521,573.33	61,672.83	13,378.25	16%
Alternative Assets	263,035.09	227,426.63	(35,608.46)	4,495.37	3%
Cash & Fixed Income	1,685,816.74	1,737,416.38	51,599.64	50,501.53	20%
Specialty Assets	5,950,008.00	5,950,008.00	0.00	\$68,375.15	61%
Market Value	\$9,358,760.33	\$9,436,424.34	\$77,664.01		100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	561,065.52	427,949.38	(133,116.14)
Accruals	3,036.78	3,607.38	570.60
Market Value	\$564,102.30	\$431,556.76	(\$132,545.54)

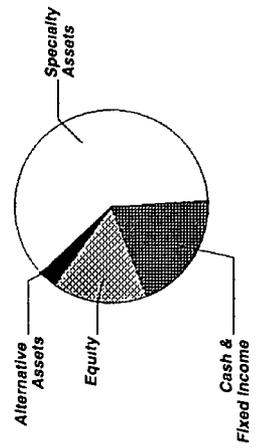
PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	9,358,760.33	9,420,644.64
Withdrawals & Fees	9,857.74	50,089.82
Net Additions/Withdrawals	\$9,857.74	\$50,089.82
Income	62.98	642.69
Change In Investment Value	67,743.29	(34,952.81)
Ending Market Value	\$9,436,424.34	\$9,436,424.34
Accruals	--	--
Market Value with Accruals	--	--

INCOME

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	561,065.52	362,711.07
Withdrawals & Fees	(173,597.92)	(468,564.64)
Net Additions/Withdrawals	(\$173,597.92)	(\$468,564.64)
Income	40,481.78	533,802.95
Change In Investment Value	\$427,949.38	\$427,949.38
Accruals	3,607.38	3,607.38
Market Value with Accruals	\$431,556.76	\$431,556.76

Asset Allocation





HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
For the Period 6/1/12 to 6/30/12

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	4,613.37	75,024.45
Interest Income	22.07	301.62
Original Issue Discount	62.98	642.69
Taxable Income	\$4,698.42	\$75,968.76
Specialty Asset Income	35,846.34	458,476.88
Other Income & Receipts	\$35,846.34	\$458,476.88

Cost Summary	Cost
Equity	1,457,538.51
Cash & Fixed Income	1,674,765.30
Total	\$3,132,303.81

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions		12,298.83
ST Realized Gain/Loss	(693.30)	(1,492.88)
LT Realized Gain/Loss	3,620.30	(1,836.61)
Realized Gain/Loss	\$2,927.00	\$8,969.34

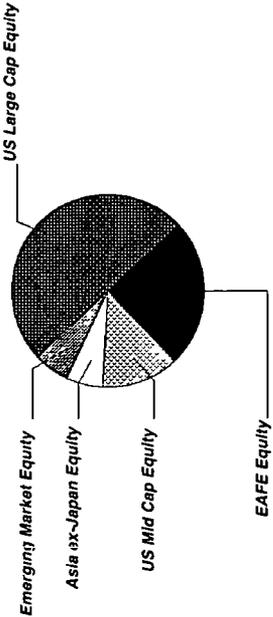
Unrealized Gain/Loss To-Date Value
\$137,726.57



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	767,999.42	793,708.72	25,709.30	8%
US Mid Cap Equity	168,937.37	172,681.85	3,744.48	2%
EAFE Equity	325,858.59	346,968.78	21,110.19	4%
Asia ex-Japan Equity	129,431.77	137,032.08	7,600.31	1%
Emerging Market Equity	67,673.35	71,181.90	3,508.55	1%
Total Value	\$1,459,900.50	\$1,521,573.33	\$61,672.83	16%



Equity as a percentage of your portfolio - 16 %

Market Value/Cost	Current Period Value
Market Value	1,521,573.33
Tax Cost	1,457,538.51
Unrealized Gain/Loss	64,034.82
Estimated Annual Income	13,378.25
Accrued Dividends	1,181.90
Yield	0.87%



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
US Large Cap Equity							
BNP GARN SPX 04/24/13 100/100/100/100-10%BUFFER- 8 4%CPN INITIAL LEVEL-04/05/12 SPX 1398 08 05567L-4Q-7	98 69	55,000 000	54,279.51	54,450.00	(170 49)		
DB CONT BUFF EQ SPX 12/10/12 80% CONTIN BARRIER- 17.4%CPN 20% CAP INITIAL LEVEL-11/23/11 SPX: 1,161.79 2515A1-EP-2	115.79	40,000,000	46,316 40	39,600 00	6,716 40		
HSBC BREN SPX 10/31/12 10%BUFFER-2 XLEV- 9 45%CAP 18 9%MAXTRN INITIAL LEVEL-10/14/11 SPX 1,224 58 4042K1-QJ-5	111 76	50,000 000	55,880 00	49,500 00	6,380 00		
HSBC MARKET PLUS SPX 02/19/13 80% CONTIN BARRIER- 0%CPN UNCAPPED INITIAL LEVEL-08/11/11 SPX 1172 64 4042K1-MG-5	113 73	50,000 000	56,865 00	49,375 00	7,490 00		
JPM INTREPID AMERICA FD - SEL 4812A2-10-8 JPIA X	24 88	2,812 400	69,972 51	68,206 21	1,766 30	573 72	0 82%
JPM LARGE CAP GROWTH FD - SEL 4812C0-53-0 SEEG X	23 61	3,110 199	73,431 80	69,886 17	3,545 63	15 55	0 02%
JPM US EQUITY FD - SEL 4812A1-15-9 JUES X	10 73	9,267 760	99,443 06	110,782 61	(11,339 55)	991.65 239 76	1.00%
JPM US LRGE CAP CORE PLUS FD - SEL 4812A2-38-9 JLPS X	21 44	2,633 802	56,468 71	50,806 04	5,662 67	337.12	0 60%



HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
JPM VALUE OPPORTUNITIES - INSTL 46626B-30-0 JVOI X	14.47	5,110,369	73,947.04	100,059.30	(26,112.26)	1,200.93	1.62%
JPMORGAN TAX AWARE EQUITY FUND 48121L-57-7 JPES X	18.49	2,140,546	39,578.70	44,842.10	(5,263.40)	494.46 99.19	1.25%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	136.11	857,000	116,641.99	94,520.67	22,121.32	2,311.32 589.84	1.98%
UBS CONT BUFF EQ SPX 06/12/13 80% CONTIN BARRIER- 13%CPN 15% CAP INITIAL LEVEL-05/25/12 SPX:1317 82 902674-HR-4	101.77	50,000,000	50,884.00	49,500.00	1,384.00		
Total US Large Cap Equity			\$793,708.72	\$781,528.10	\$12,180.62	\$5,924.75 \$928.79	0.75%
US Mid Cap Equity							
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	94.17	379,000	35,690.43	26,193.79	9,496.64	456.31	1.28%
JPM MARKET EXPANSION INDEX FD - SEL 4812C1-63-7 PGMI X	10.37	9,540,449	98,934.46	62,394.54	36,539.92	858.64 253.11	0.87%
JPM TRI MIDCAP CORE - SEL 48121L-75-9 JMRS X	17.18	2,215,190	38,056.96	35,000.00	3,056.96	86.39	0.23%
Total US Mid Cap Equity			\$172,681.85	\$123,588.33	\$49,093.52	\$1,401.34 \$253.11	0.81%



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div	Yield
EAFE Equity							
BARC BREN EAFE 08/29/12							
10%BUFFER-2 XLEV- 10.25%CAP	98 21	35,000.000	34,373.50	34,650.00	(276.50)		
20 5%MAXRTRN							
INITIAL LEVEL-08/12/11: SX5E 2307 33							
UKX 5320.03 TPX.768.19							
06738K-RW-3							
GS BREN EAFE 01/24/13							
10%BUFFER-2 XLEV- 11%CAP	102 47	35,000.000	35,864.85	34,650.00	1,214.85		
22%MAXRTRN							
INITIAL LEVEL-01/06/12: SX5E 2298 65							
UKX 5649.68 TPX.729 60							
38143U-M4-0							
GS BREN EAFE 05/15/13							
10%BUFFER-2 XLEV- 10.10%CAP	95 77	35,000.000	33,518.80	34,650.00	(1,131.20)		
20.20%MAXRTRN							
INITIAL LEVEL-04/27/12: SX5E 2344 02							
UKX 5777 11 TPX.59.64							
38143U-2Y-6							
JPM INTL VALUE FD - SEL							
4812A0-56-5 JIES X	11 61	2,684.754	31,169.99	23,169.42	8,000.57	1,146.38	3.68%
MFS INTL VALUE-I							
55273E-82-2 MINI X	26 25	3,523.804	92,499.86	87,813.20	4,686.66	1,458.85	1.58%
T. ROWE PRICE OVERSEAS STOCK FUND							
77956H-75-7 TROS X	7 65	15,626.376	119,541.78	136,574.53	(17,032.75)	2,656.48	2.22%
Total EAFE Equity			\$346,968.78	\$351,507.15	(\$4,538.37)	\$5,261.71	1.52%



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD 577130-10-7 MAPT X	21.69	4,795,216	104,008.24	101,322.92	2,685.32	537.06	0.52%
MATTHEWS PACIFIC TIGER INSTL FUND 577130-83-4 MIPT X	21.70	1,521,836	33,023.84	31,989.00	1,034.84	231.31	0.70%
Total Asia ex-Japan Equity			\$137,032.08	\$133,311.92	\$3,720.16	\$768.37	0.56%
Emerging Market Equity							
GS BREN EEM 11/05/12 10%BUFFER-2 XLEV- 12.15%CAP 22.2%MAXTRN INITIAL LEVEL-10/19/11 EEM '38 52 38143U-YK-1	107.69	35,000,000	37,692.55	34,650.00	3,042.55		
JPMI EM MKTS EQUITY FD - SEL 4812A0-62-3 JEMS X	21.23	1,577,454	33,489.35	32,953.01	536.34	22.08	0.07%
Total Emerging Market Equity			\$71,181.90	\$67,603.01	\$3,578.89	\$22.08	0.03%

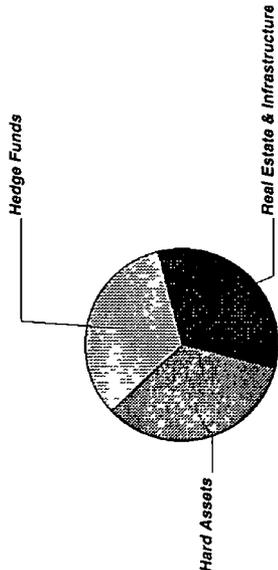


HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	99,091.03	100,029.58	938.55	1%
Real Estate & Infrastructure	36,785.86	38,449.33	1,663.47	1%
Hard Assets	127,158.20	88,947.72	(38,210.48)	1%
Total Value	\$263,035.09	\$227,426.63	(\$35,608.46)	3%

Asset Categories



Alternative Assets Detail

Alternative Assets as a percentage of your portfolio - 3 %

Hedge Funds	Price	Quantity	Estimated Value	Cost
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	13.10	2,528.017	33,117.02	33,142.30
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	9.79	3,378.163	33,072.22	35,036.21

J.P. Morgan



HESTA STUART CHRISTIAN CHARITABLE ACCT. F77079003
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY FUND - Y 367829-88-4 GTEY X	27 00	1,253 346	33,840 34	32,461.66
Total Hedge Funds			\$100,029.58	\$100,640.17

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc. / Accrued Div.	Yield
Real Estate & Infrastructure						
JPM US REAL ESTATE FD - SEL 4812C0-61-3 SUIE X	2,105.66	36,280 95		38,449 33	766 45 214 27	1.99%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Estimated Value	Cost
Hard Assets				
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL 48121A-67-0 HDCS X	16.04	2,184,915	35,046.04	31,002.00
HSBC MARKET PLUS GOLD NOTE 10/29/12 LINKED TO GOLDLNPM 25% BUFFER, 25.75% MAXRTN 10/14/11 4042K1-QE-6	99.91	35,000,000	34,968.50	34,650.00
SPDR GOLD TRUST 78463V-10-7 GLD	155.19	122,000	18,933.18	13,812.84
Total Hard Assets			\$88,947.72	\$79,464.84

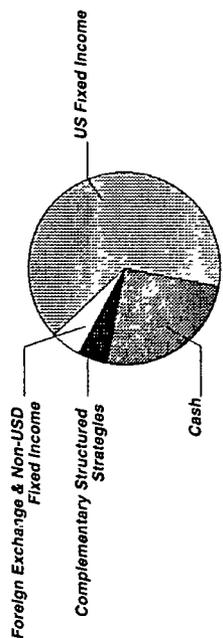


HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	322,179.75	433,913.64	111,733.89	5%
US Fixed Income	1,225,241.16	1,193,895.62	(31,345.54)	13%
Complementary Structured Strategies	46,300.00	46,470.00	170.00	1%
Foreign Exchange & Non-USD Fixed Income	92,095.83	63,137.12	(28,958.71)	1%
Total Value	\$1,685,816.74	\$1,737,416.38	\$51,599.64	20%

Market Value/Cost	Current Period Value
Market Value	1,737,416.38
Tax Cost	1,674,765.30
Unrealized Gain/Loss	62,651.08
Estimated Annual Income	50,501.53
Accrued Interest	2,103.81
Yield	2.90%



Cash & Fixed Income as a percentage of your portfolio - 20 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	1,690,946.38	98%
6-12 months ¹	22,965.00	1%
1-5 years ¹	23,505.00	1%
Total Value	\$1,737,416.38	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	433,913.64	24%
International Bonds	63,594.88	3%
Mutual Funds	1,193,437.86	71%
Complementary Structure	46,470.00	2%
Total Value	\$1,737,416.38	100%



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

Note. 0 - Bonds purchased at a discount show accretion.

¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	433,913.64	433,913.64	433,913.64		130.17	0.03% ¹
US Fixed Income							
JPM TR I MLT SC INC - SEL 48121A-29-0	9.99	6,761.62	67,548.61	67,548.61		2,738.45	4.05%
JPM STR INC OPP FD 4812A4-35-1	11.58	5,491.79	63,594.88	55,132.93	8,461.95	1,971.55 203.20	3.10%
DOUBLELINE FDS TR TTL RTN BD I 258620-10-3	11.18	3,050.62	34,105.91	34,136.41	(30.50)	2,565.56	7.52%
EATON VANCE FLOATING RATE I 277911-49-1	8.97	5,724.46	51,348.40	50,661.46	686.94	2,203.91 188.93	4.29%
JPM CORE BOND FD - SEL 4812C0-38-1	11.99	14,275.16	171,159.14	146,254.94	24,904.20	5,695.78 399.70	3.33%
JPM GOVERNMENT BOND FD - SEL 4812C0-42-3	11.65	11,815.59	137,651.67	119,219.34	18,432.33	4,537.18 319.02	3.30%
JPM HIGH YIELD FD - SEL 4812C0-80-3	7.87	8,626.47	67,890.33	65,347.62	2,542.71	4,718.67 362.31	6.95%
JPM CORE PLUS BOND FD - SEL 4812C0-84-5	8.40	12,326.47	103,542.37	96,623.61	6,918.76	4,560.79 308.16	4.40%



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
JPM SHORT DURATION BOND FD - SEL 4812C1-33-0	10.98	11,942.63	131,130.04	127,193.71	3,936.33	1,994.41 131.37	1.52%
JPM TR I INFL MANAGED BD - SEL 48121A-56-3	10.67	9,555.96	101,962.13	101,886.61	75.52	2,341.21 191.12	2.30%
BLACKROCK HIGH YIELD BOND 091929-63-8	7.71	16,532.52	127,465.74	129,119.00	(1,653.26)	8,018.27	6.29%
RIDGEWORTH FDS SEIX FLRT HI I 76628T-67-8	8.78	15,546.29	136,496.40	135,097.23	1,399.17	7,026.92	5.15%
Total US Fixed Income			\$1,193,895.62	\$1,128,221.47	\$65,674.15	\$48,372.70 \$2,103.81	4.05%
Complementary Structured Strategies							
DB 95% PPN FX BASKET 2/1/13 LINKED TO MXN INR CNY & RUB VS USD 1.40XLEV, UNCAPPED 7/29/11 2515A1-B5-9	91.86	25,000.00	22,965.00	24,887.45 24,687.50	(1,922.45)		
BARC 93% PPN CURRENCY BASKET 9/13/13 LINKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT, UNCAPPED 9/9/11 06738K-UP-4	94.02	25,000.00	23,505.00	25,067.74 24,625.00	(1,562.74)		
Total Complementary Structured Strategies			\$46,470.00	\$49,955.19 \$49,312.50	(\$3,485.19)	\$0.00	0.00%



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
 For the Period 6/1/12 to 6/30/12

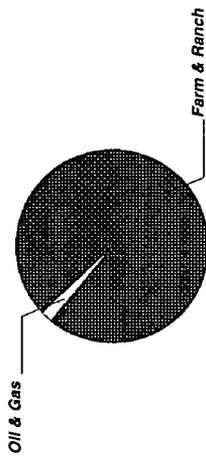
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	10.93	5,776.50	63,137.12	62,675.00	462.12	1,998.66	3.17%



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Oil & Gas	8.00	8.00	0.00	1%
Farm & Ranch	5,950,000.00	5,950,000.00	0.00	60%
Total Value	\$5,950,008.00	\$5,950,008.00	\$0.00	61%



Specialty Assets as a percentage of your portfolio - 61 %



HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003
For the Period 6/1/12 to 6/30/12

Specialty Assets Detail

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
HIDALGO COUNTY, TEXAS 1/8 M.I. 292.92 ACRES, ALL OF THE RAYMOND C. GEE & WOODS CHRISTIAN SURVEY, SF16229, PATENT NO. 217, VOL. 35-B, MINERAL INTEREST Bearer 997722-60-6	1.00 1.00						
HIDALGO COUNTY, TEXAS 1/2 OF .00356 R. 1. IN 321 ACRE GILLMAN GAS UNIT -WEST MISSION FIELD- MINERAL INTEREST Bearer 997722-78-7	1.00 1.00						
HIDALGO COUNTY, TEXAS 1/2 OF .00353 R. 1. IN 323 ACRE EL TEXACO GAS UNIT -HIDALGO TOWNSITE FIELD- MINERAL INTEREST Bearer 997722-88-0	1.00 1.00						
HIDALGO COUNTY, TEXAS 1/2 OF .00295 R. 1. IN 320 ACRE JARED GAS UNIT -WEST MISSION FIELD- MINERAL INTEREST Bearer 997723-16-0	1.00 1.00						



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
HIDALGO CO TX 1/2 OF 1/2 MI ONLY 21/64 OF 1/8 RI IN 5,957.88 AC IN SAN RAMON GRANT S 6,250 8 AC LESS A 292 92 AC TR OF HIDALGO CO RANCH MINERAL INTEREST Bearer 997723-32-8	1 00 1 00	35,846.34	(762.13)	(498.05)	34,586.16	(9,857.74)	24,728.42
44000709 WOODS CHRISTIAN 42 7096 ACS OF LAND, M/L, OUT OF THE SAN RAMON GRANT, HIDALGO COUNTY, TX		1,319.97	(37.74)		1,282.23	(362.99)	919.24
4404348 WOODS CHRISTIAN WELLS NORTH 6,000 ACRES OF THE SAN RAMON RANCH LOCATED IN HIDALGO CO., TX		29,185.88	(632.16)	(498.05)	28,055.67	(8,026.12)	20,029.55
4404352 HARGROVE #1 & 2 393 AC M/L OUT OF W/2 OF SOUTH 2/3 OF SHARE 12-A OF SAN RAMON GRANT		45.34	(3.15)		42.19	(12.47)	29.72
530002548 WOODS CHRISTIAN 48 J FARIAS SVY 62 HIDALGO, TEXAS		5,295.15	(89.08)		5,206.07	(1,456.16)	3,749.91
Total Value		\$35,846.34	(\$762.13)	(\$498.05)	\$34,586.16	(\$9,857.74)	\$24,728.42
HIDALGO COUNTY, TEXAS 1/2 OF .00019 R 1 IN 363 ACRE HIDALGO-TOWN GAS UNIT -HIDALGO TOWNSITE FIELD- MINERAL INTEREST Bearer 997723-51-3	1 00 1 00						



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

	Estimated Value	Gross	Production	Expenses	Net	Net Income
	Estimated Cost	Income	Tax		Income	After Depletion
Oil & Gas						
HIDALGO COUNTY, TEXAS 1/2 OF .000171	1.00					
R. I. IN 360 ACRE HOTKA GAS UNIT	1.00					
-WEST MISSION FIELD-						
MINERAL INTEREST						
Bearer						
997723-79-9						
US DOLLAR INCOME						
1/2 OF 9/256 RI UNDR	1.00					
1,236.52 ACS OUT OF EL	1.00					
PARTITION RANCH						
JIM HOGG CO, TX						
MINERAL INTEREST						
Bearer						
997721-64-7						
4404353 MRS. AMK BASS KELSEY U.						
JIM HOGG COUNTY, TX						
1/2 OF 9/256 R.I UNDER 1,236 52						
Total Oil & Gas	\$8.00	\$35,846.34	(\$762.13)	(\$498.05)	\$34,586.16	\$24,728.42
	\$8.00					



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003
For the Period 6/1/12 to 6/30/12

Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Farm & Ranch CHRISTIAN RANCH 3128 AC. OUT OF THE SAN RAMON GRANT FARIAS ORIG GRANTEE BEING TRACTS 6 HIDALGO CO. TEX RANGE/PASTURE Bearer 83F334-70-6	100.00%	5,950,000.00	162,957.82