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INTERNAL REVENUE SERVICE

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning **07/01, 2011, and ending 06/30, 2012**

Name of foundation CRYSTELLE WAGGONER CHARITABLE TRUST		A Employer identification number 75-1881219						
Number and street (or P O box number if mail is not delivered to street address) BANK OF AMERICA, N.A. P.O. BOX 831041		B Telephone number (see instructions) (800) 357-7094						
City or town, state, and ZIP code DALLAS, TX 75283-1041		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0" style="width:100%;"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,614,231.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	353,886.	353,886.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	147,940.			
b Gross sales price for all assets on line 6a 1,216,572.				
7 Capital gain net income (from Part IV, line 2)		147,940.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,922,443.	1,915,984.		STMT 4
12 Total. Add lines 1 through 11	2,424,269.	2,417,810.		
13 Compensation of officers, directors, trustees, etc.	188,283.	145,582.		42,701.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 5	1,575.	NONE	NONE	1,575.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 6	52,261.	8,761.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 7	291,236.	249,276.		41,960.
24 Total operating and administrative expenses. Add lines 13 through 23	533,355.	403,619.	NONE	86,236.
25 Contributions, gifts, grants paid	1,862,153.			1,862,153.
26 Total expenses and disbursements. Add lines 24 and 25	2,395,508.	403,619.	NONE	1,948,389.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	28,761.			
b Net investment income (if negative, enter -0-)		2,014,191.		
c Adjusted net income (if negative, enter -0-)				

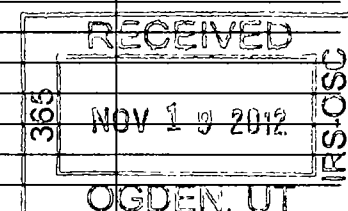
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	176,350.	852,855.	852,855.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) . STMT 8 .	3,471,049.	3,084,155.	3,349,463.	
	c	Investments - corporate bonds (attach schedule) . STMT 10 .	1,541,184.	1,541,184.	1,663,606.	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) STMT 11 .	7,206,830.	6,932,994.	7,466,762.	
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ STMT 12)	1.	1.	8,281,545.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	12,395,414.	12,411,189.	21,614,231.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	12,395,414.	12,411,189.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see instructions)	12,395,414.	12,411,189.		
31	Total liabilities and net assets/fund balances (see instructions)	12,395,414.	12,411,189.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,395,414.
2	Enter amount from Part I, line 27a	2	28,761.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 13	3	2.
4	Add lines 1, 2, and 3	4	12,424,177.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 14	5	12,988.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,411,189.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,164,385.		1,068,632.	95,753.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
a			95,753.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	147,940.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,791,070.	19,606,950.	0.091349
2009	1,843,585.	20,560,899.	0.089665
2008	1,755,139.	20,434,495.	0.085891
2007	1,583,531.	14,721,224.	0.107568
2006	1,632,068.	21,647,072.	0.075394
2 Total of line 1, column (d)			2 0.449867
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.089973
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 20,813,144.
5 Multiply line 4 by line 3			5 1,872,621.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 20,142.
7 Add lines 5 and 6			7 1,892,763.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,948,389.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	20,142.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	20,142.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,142.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	45,628.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	45,628.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,486.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 20,144. Refunded <input type="checkbox"/>	11	5,342.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address NONE				
14	The books are in care of BANK OF AMERICA, N.A. Telephone no (817) 390-6028			
	Located at 500 W 7TH ST, FORT WORTH, TX ZIP + 4 76102-4700			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		188,283.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,906,217.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	7,223,878.
d	Total (add lines 1a, b, and c)	1d	21,130,095.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	21,130,095.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	316,951.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,813,144.
6	Minimum investment return. Enter 5% of line 5	6	1,040,657.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,040,657.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	20,142.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20,142.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,020,515.
4	Recoveries of amounts treated as qualifying distributions	4	6,459.
5	Add lines 3 and 4	5	1,026,974.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,026,974.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,948,389.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,948,389.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	20,142.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,928,247.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,026,974.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years 20 09, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	598,098.			
b From 2007	890,408.			
c From 2008	781,061.			
d From 2009	841,652.			
e From 2010	855,094.			
f Total of lines 3a through e	3,966,313.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 1,948,389.				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				1,026,974.
e Remaining amount distributed out of corpus	921,415.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,887,728.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	598,098.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	4,289,630.			
10 Analysis of line 9				
a Excess from 2007	890,408.			
b Excess from 2008	781,061.			
c Excess from 2009	841,652.			
d Excess from 2010	855,094.			
e Excess from 2011	921,415.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2011

(b) 2010

(c) 2009

(d) 2008

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section

4942(j)(3)(B)(i),

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 29				
Total			▶ 3a	1,862,153.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/04/2012

► TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

BANK OF AMERICA, N.A.

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABBOTT LABS	2,925.	2,925.
AIR PRODS & CHEMS INC	2,380.	2,380.
AMERICAN WTR WKS CO INC NEW COM	2,530.	2,530.
AUTOMATIC DATA PROCESSING INC	2,823.	2,823.
BAXTER INTL INC	2,413.	2,413.
BECTON DICKINSON & CO	900.	900.
BLACKROCK INC	1,500.	1,500.
BOFA GOVERNMENT RESERVES TRUST CLASS	24.	24.
CMS ENERGY CORP COM	1,890.	1,890.
CHUBB CORP	2,370.	2,370.
CISCO SYS INC	1,300.	1,300.
COCA COLA CO	2,625.	2,625.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	2,806.	2,806.
COLUMBIA SMALL CAP VALUE FUND II CLASS Z	2,312.	2,312.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	5,369.	5,369.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	17,518.	17,518.
COLUMBIA SMALL CAP GROWTH I FUND CLASS Z	2,107.	2,107.
CONOCOPHILLIPS NT	9,500.	9,500.
CULLEN FROST BANKERS INC	1,860.	1,860.
DIAMOND OFFSHORE DRILLING INC COM	3,500.	3,500.
EMERSON ELEC CO	1,200.	1,200.
EXXON MOBIL CORPORATION	3,960.	3,960.
FREEPORT-MCMORAN COPPER & GOLD INC COM	2,125.	2,125.
GENENTECH INC SR NT	9,500.	9,500.
GENERAL DYNAMICS CORP	2,390.	2,390.
GENERAL ELEC CO	1,500.	1,500.
GENERAL ELEC CO 01/28/2003 5% 02/01/2013	10,000.	10,000.
HONEYWELL INTERNATIONAL INC	2,175.	2,175.
INTERNATIONAL BUSINESS MACHS	1,680.	1,680.
ISHARES INC MSCI AUSTRALIA INDEX	11,664.	11,664.
ISHARES INC MSCI BRAZIL FREE INDEX FUND	1,744.	1,744.
ISHARES INC MSCI CDA INDEX FD	5,498.	5,498.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ISHARES INC MSCI SINGAPORE INDEX FUND	9,709.	9,709.
ISHR MSCI TAIWAN INDEX FUND	12,346.	12,346.
ISHARES MSCI SOUTH KOREA INDEX FUND	2,323.	2,323.
J P MORGAN CHASE & CO MEDIUM TERM SR NT	8,063.	8,063.
JOHNSON & JOHNSON	2,890.	2,890.
KRAFT FOODS INC CL A COM	2,900.	2,900.
MICROSOFT CORP	1,596.	1,596.
NESTLE S A SPONSORED ADR	3,168.	3,168.
NOVARTIS AG ADR ISIN #US66987V1098	3,723.	3,723.
OCCIDENTAL PETROLEUM CORP	3,570.	3,570.
PIMCO TOTAL RETURN FUND INSTL	8,040.	8,040.
PNC BK CORP	1,450.	1,450.
PEPSICO INC	1,579.	1,579.
PHILIP MORRIS INTL INC COM	5,130.	5,130.
PIMCO COMMODITY REALRETURN STRATEGY FUND	71,378.	71,378.
PROCTER & GAMBLE CO	2,662.	2,662.
RAYTHEON CO COM NEW	1,290.	1,290.
REPUBLIC SERVICES INC CL A	2,230.	2,230.
SBC COMMUNICATIONS INC NT	10,200.	10,200.
SCHLUMBERGER LTD FOREIGN	1,150.	1,150.
SMUCKER J M CO COM NEW	1,920.	1,920.
STANLEY BLACK & DECKER INC COM	2,460.	2,460.
TJX COS INC NEW	1,200.	1,200.
TARGET CORP	1,800.	1,800.
TEXAS INSTRS INC	1,920.	1,920.
3M CO COM	2,280.	2,280.
UNITED PARCEL SERVICE CL B	1,140.	1,140.
UNITED TECHNOLOGIES CORP NT	9,750.	9,750.
VANGUARD MSCI EMERGING MKTS ETF	25,646.	25,646.
VERIZON COMMUNICATIONS INC NT	11,100.	11,100.
WAL MART STORES INC 04/29/2003 4.55% 05/	9,100.	9,100.
WELLS FARGO COMPANY	1,360.	1,360.
WEYERHAEUSER CO COM	1,200.	1,200.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
YUM BRANDS INC COM	1,925.	1,925.
ACCENTURE PLC CL A COM	1,350.	1,350.
TE CONNECTIVITY LTD COM	2,250.	2,250.
	-----	-----
TOTAL	353,886.	353,886.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
GROSS O&G INCOME	1,915,984.	1,915,984.
PRINTING REIMBURSEMENT	6,459.	
	-----	-----
TOTALS	1,922,443.	1,915,984.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	1,575.			1,575.
TOTALS	1,575.	NONE	NONE	1,575.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,034.	1,034.
FEDERAL EXCISE ESTIMATES	43,500.	
FOREIGN TAXES ON QUALIFIED FOR	2,870.	2,870.
FOREIGN TAXES ON NONQUALIFIED	4,857.	4,857.
	-----	-----
TOTALS	52,261.	8,761.
	=====	=====

CRYSTELLE WAGGONER CHARITABLE TRUST

75-1881219

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER INVESTMENT FEE	41.	41.	
GRANTMAKING EXPENSES	41,960.		41,960.
ROYALTY EXPENSES:			
AD VALOREM TAX	57,370.	57,370.	
PRODUCTION TAX	61,535.	61,535.	
LEASE OPERATING	130,330.	130,330.	
TOTALS	291,236.	249,276.	41,960.

CRYSTELLE WAGGONER CHARITABLE TRUST

75-1881219

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
COCA COLA CO	96,413.	64,275.	78,190.
YUM BRANDS INC	98,012.	73,509.	96,630.
DIAMOND OFFSHORE DRILLING INC	77,263.	77,263.	59,130.
KRAFT FOODS INC	79,790.	79,790.	96,550.
PHILIP MORRIS INTL INC	88,210.	66,157.	130,890.
FREEMPORT MCMORAN COPPER	104,110.	104,110.	68,140.
EXXON MOBIL CORP	98,152.	98,152.	171,140.
3M CO	90,305.	90,305.	89,600.
OCCIDENTAL PETE CORP	169,470.	117,442.	128,655.
PNC FINL SVCS GROUP INC	43,729.		
SMUCKER J M CO	67,644.	67,644.	75,520.
WEYERHAEUSER CO		94,799.	89,440.
WELLS FARGO & CO	63,830.	63,830.	66,880.
ABBOTT LABS	73,493.	73,493.	96,705.
CHUBB CORP	89,565.	89,565.	109,230.
CMS ENERGY CORP	86,617.		
JOHNSON & JOHNSON	90,526.	60,351.	67,560.
NOVARTIS A G	110,710.	83,032.	83,850.
SCHLUMBERGER LTD	82,895.	82,895.	64,910.
STANLEY BLACK & DECKER INC	110,267.	110,267.	96,540.
GENERAL ELEC CO	102,071.		
BAXTER INTL INC	103,844.	77,883.	79,725.
UNITED PARCEL SVC INC		72,415.	78,760.
AUTOMATIC DATA PROCESSING INC	97,599.	73,199.	83,490.
GENERAL DYNAMICS	114,481.	76,321.	65,960.
INTERNATIONAL BUS MACHS	62,820.	23,558.	58,674.
MICROSOFT CORP	4,067.		
TEXAS INSTRS INC	82,678.	82,678.	86,070.
NESTLE S A	85,046.	85,046.	89,619.

CRYSTELLE WAGGONER CHARITABLE TRUST

75-1881219

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
RAYTHEON CO	77,141.		
ACCENTURE PLC	51,379.	51,379.	60,090.
CULLEN FROST BANKERS INC	58,532.	58,532.	57,490.
EMERSON ELEC CO		77,103.	69,870.
HONEYWELL INTL INC	84,093.	84,093.	83,760.
REPUBLIC SVCS INC	116,226.		
TE CONNECTIVITY LTD	106,316.	106,316.	95,730.
TJX COS INC NEW	67,510.	67,510.	128,790.
TARGET CORP	82,290.	82,290.	87,285.
PEPSICO INC		97,929.	105,990.
PROCTER & GAMBLE CO	94,864.	63,243.	61,250.
BECTON DICKINSON & CO		72,767.	74,750.
BLACKROCK INC		85,846.	84,910.
CISCO SYS INC	114,530.	114,530.	85,850.
AFLAC INC	57,681.		
AIR PRODS & CHEMS INC	90,910.	90,910.	80,730.
AMERICAN WTR WKS CO INC	95,970.		
PNC FINL SVCS GROUP INC		43,728.	61,110.
TOTALS	3,471,049.	3,084,155.	3,349,463.

CRYSTELLE WAGGONER CHARITABLE TRUST

75-1881219

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
CONOCOPHILLIPS	198,270.	198,270.	202,232.
GENERAL ELEC CO	199,308.	199,308.	205,114.
WAL-MART STORES INC	196,528.	196,528.	206,796.
JP MORGAN CHASE & CO	150,916.	150,916.	159,132.
SBC COMMUNICATIONS INC	196,768.	196,768.	218,366.
UNITED TECHNOLOGIES CORP	199,264.	199,264.	221,368.
GENENTECH INC	198,468.	198,468.	221,024.
VERIZON COMMUNICATIONS	201,662.	201,662.	229,574.
	-----	-----	-----
TOTALS	1,541,184.	1,541,184.	1,663,606.
	=====	=====	=====

CRYSTELLE WAGGONER CHARITABLE TRUST

75-1881219

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
COLUMBIA INTERMEDIATE BOND FD	C	419,250.	419,250.	441,872.
COLUMBIA ACORN INTL FUND	C	300,000.	300,000.	400,072.
COLUMBIA ACORN SELECT FUND	C	628,841.	640,680.	567,982.
COLUMBIA SELECT LARGE CAP	C	1,777,016.	1,777,016.	1,707,458.
COLUMBIA SMALL CAP VALUE FUND	C	358,622.	358,622.	583,030.
COLUMBIA MID CAP VALUE FUND	C	457,602.	457,602.	573,143.
COLUMBIA SMALL CAP GROWTH I	C	275,000.	314,597.	446,237.
VANGUARD MSCI EMERGING MKTS	C	810,000.	810,000.	998,250.
ISHARES INC MSCI AUSTRALIA	C	235,725.	235,725.	229,425.
ISHARES INC MSCI BRAZIL FREE	C	238,559.		
ISHARES INC MSCI CDA INDEX FND	C	249,300.	249,300.	232,560.
ISHARES MSCI SINGAPORE INDEX	C	237,493.	237,492.	252,560.
ISHARES MSCI SOUTH KOREA INDX	C	248,150.	247,837.	274,050.
ISHR MSCI TAIWAN INDEX	C	310,450.	310,450.	244,600.
PIMCO TOTAL RETURN FUND	C	200,000.	200,000.	209,453.
PIMCO COMMODITY REALRETURN	C	366,023.	374,423.	306,070.
WEYERHAEUSER CO	C	94,799.		
		-----	-----	-----
		7,206,830.	6,932,994.	7,466,762.
		=====	=====	=====
TOTALS				

CRYSTELLE WAGGONER CHARITABLE TRUST

75-1881219

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
OIL GAS OTHER MINERALS	1.	1.	8,281,545.
TOTALS	1.	1.	8,281,545.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

NET ROUNDING DIFFERENCE

2.

TOTAL

2.
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
2010 Y/E SALES ADJUSTMENT	12,675.
ROC ADJUSTMENT - 2010	313.

TOTAL	12,988.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

P.O. BOX 1479

FORT WORTH, TX 76101-1479

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 188,283.

TOTAL COMPENSATION: 188,283.
=====

CRYSTELLE WAGGONER CHARITABLE TRUST
FORM 990PF, PART XV - LINES 2a - 2d
=====

75-1881219

RECIPIENT NAME:

ROBERT FOX c/o BANK OF AMERICA,N.A.

ADDRESS:

P.O. BOX 830241

DALLAS, TX 75283-0241

RECIPIENT'S PHONE NUMBER: 214-209-1067

FORM, INFORMATION AND MATERIALS:

1)A BRIEF DESCRIPTION OF THE PROGRAM OR PROJECT

2)THE AMOUNT REQUESTED

3)COPIES OF ALL IRS DOCUMENTS PERTAINING TO TAX-EXEMPT STATUS

SUBMISSION DEADLINES:

JUNE 30 AND DECEMBER 31

RESTRICTIONS OR LIMITATIONS ON AWARDS:

TEXAS ORGANIZATIONS IN EXISTENCE BEFORE JANUARY 24, 1982

STATEMENT 16

RECIPIENT NAME:
CAMP FIRE USA FIRST TEXAS
COUNCIL
ADDRESS:
2700 MEACHAM BLVD
FORT WORTH, TX 76137
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT EL TESORO EQUESTRIAN CENTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
CASSATA HIGH SCHOOL
ADDRESS:
1400 HEMPHILL ST
FORT WORTH, TX 76104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT HIGH SCHOOL DROP OUT PREVENTION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT - SCHOOL
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
AMERICAN HEART ASSOCIATION, INC.
ADDRESS:
177 E 87TH ST
NEW YORK, NY 10128
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT VESTIDO ROJO PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

CYSTIC FIBROSIS FOUNDATION
FORT WORTH CHAPTER

ADDRESS:

1008 WINS COTT RD, SUITE B
FORT WORTH, TX 76126

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

THERAPEUTICKS DEVELOPMENT CENTER AT COOK'S

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

STREAMS & VALLEYS, INC.

ADDRESS:

P.O. BOX 101373
FORT WORTH, TX 76185

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT 2010 TXDOT ENCHANCEMENT GRANT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

UNITED COMMUNITY CENTERS, INC.

ADDRESS:

1200 E MADDOX AVE
FORT WORTH, TX 76104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT AFTER SCHOOL CHILD CARE PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

UNIVERSITY OF NORTH TEXAS HEALTH
SCIENCE CENTER TCOM FDN, INC.

ADDRESS:

3500 CAMP BOWIE BLVD
FORT WORTH, TX 76107

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TRAINING PROGRAM AT BETTY FORD CENTER

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

NORTH TEXAS AREA COMMUNITY
HEALTH CENTERS, INC.

ADDRESS:

2100 N MAIN ST, SUITE 107
FORT WORTH, TX 76164

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SE COMMUNITY HEALTH CENTER CAPITAL CAMPAIGN

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

AMERICAN CANCER SOCIETY, INC.

ADDRESS:

2433 RIDGEPOINT DR, SUITE A
AUSTIN, TX 78754

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT INNOVATIVE WORK OF LOCAL RESEARCHER

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

SOUTHWESTERN EXPOSITION &
LIVESTOCK SHOW

ADDRESS:

P.O. BOX 150
FORT WORTH, TX 76101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT FOR EQUINE SCHOLARSHIP PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

TEXAS WESLEYAN UNIVERSITY

ADDRESS:

1201 WESLEYAN ST
FORT WORTH, TX 76105

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP TO PERSIST IN EDUCATIONAL DREAMS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

CATHOLIC CHARITIES DIOCESE
OF FORT WORTH, INC.

ADDRESS:

P.O. BOX 15610
FORT WORTH, TX 76119

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT AFFORDABLE HOUSING APARTMENT PROJECT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 125,000.

RECIPIENT NAME:

BOYS & GIRLS CLUBS OF GREATER
FORT WORTH, INC.

ADDRESS:

3218 E BELKNAP ST
FORT WORTH, TX 76111

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT ACADEMIC SUCCESS INITIATIVE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

AUSTIN COLLEGE

ADDRESS:

900 N GRAND, SUITE 6G
SHERMAN, TX 75090

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

VOCATIONAL INTERNSHIP PROGRAM AT FW SITES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 21,600.

RECIPIENT NAME:

YMCA OF METROPOLITAN FORT WORTH

ADDRESS:

512 LAMAR ST
FORT WORTH, TX 76102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT 'STEP UP FOR KIDS' AT DOWNTOWN YMCA

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
YWCA FOUNDATION OF FORT WORTH
& TARRANT COUNTY
ADDRESS:
512 W 4TH ST
FORT WORTH, TX 76105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
CAMP FIRE USA FIRST TEXAS
COUNCIL
ADDRESS:
2700 MEACHAM BLVD
FORT WORTH, TX 76137
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT 28TH ANNUAL 'AN ARTISTS CHRISTMAS'
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
SOUTHWESTERN BAPTIST THEOLOGICAL
SEMINARY
ADDRESS:
P.O. BOX 22000
FORT WORTH, TX 76122
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOR DEAD SEA SCROLLS EXHIBIT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 50,000.

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RECIPIENT NAME:

FORT WORTH ZOOLOGICAL
ASSOCIATION, INC.

ADDRESS:

1989 COLONIAL PARKWAY
FORT WORTH, TX 76110

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT MUSEUM OF LIVING ART

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

AMON CARTER MUSEUM OF WESTERN
ART

ADDRESS:

3501 CAMP BOWIE BLVD
FORT WORTH, TX 76107

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT EXCELLENCE IN EDUCATION CAMPAIGN

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

FORT WORTH COUNTRY DAY SCHOOL,
INC.

ADDRESS:

4200 COUNTRY DAY LN
FORT WORTH, TX 76109

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT 2012 BREAKTHROUGH FORT WORTH PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 65,000.

RECIPIENT NAME:

VAN CLIBURN FOUNDATION, INC.

ADDRESS:

2525 RIDGMAR BLVD, STE 307

FORT WORTH, TX 76116

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

50TH ANNIVERSARY COMMEMORATIVE BOOK

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

CHILD STUDY CENTER

ADDRESS:

1300 W LANCASTER

FORT WORTH, TX 76102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT 50TH ANNIVERSARY GALA

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

FORT WORTH ART ASSOCIATION

aka MODERN ART MUSEUM OF FW

ADDRESS:

3200 DARNELL ST

FORT WORTH, TX 76107

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT EDUCATIONAL PROGRAMS & OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
LIGHTHOUSE FOR THE BLIND OF
FORT WORTH
ADDRESS:
912 W BROADWAY AVE
FORT WORTH, TX 76104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT TECHNOLOGY CAMP FOR STUDENTS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 7,200.

RECIPIENT NAME:
WOMEN'S CENTER OF TARRANT
COUNTY, INC.
ADDRESS:
1723 HEMPHILL ST
FORT WORTH, TX 76110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PLAY IT SAFE SEXUAL ASSAULT/ABUSE PREVENTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:
MEALS ON WHEELS, INC. OF TARRANT
COUNTY
ADDRESS:
320 S FREEWAY
FORT WORTH, TX 76104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FACILITIY FOR FOOD PRODUCTION & ADMIN OFFICE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 125,000.

RECIPIENT NAME:
SAFEHAVEN OF TARRANT COUNTY
ADDRESS:
8701 BEDFORD EULESS RD, SUITE 600
HURST, TX 76053
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT 'SAFETY FIRST' PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
FORT WORTH POLICE OFFICER'S
AWARD FOUNDATION
ADDRESS:
P.O. BOX 17659
FORT WORTH, TX 76102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT VIDEO PACKAGE FOR POLICE OFFICERS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 17,500.

RECIPIENT NAME:
RONALD MC DONALD HOUSE OF
FORT WORTH, INC.
ADDRESS:
1004 7TH AVE
FORT WORTH, TX 76104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT CAPITAL CAMPAIGN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID 100,000.

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RECIPIENT NAME:

TARRANT AREA FOOD BANK

ADDRESS:

2600 CULLEN ST

FORT WORTH, TX 76107

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED CONTRIBUTION

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

ALL SAINTS HEALTH FOUNDATION

ADDRESS:

1400 EIGHTH AVE

FORT WORTH, TX 76104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

DIABETES RESEARCH: ISLET CELL TRANSPLANTATION

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

JEWEL CHARITY BALL, INC.

ADDRESS:

5020 COLLINWOOD AVE, SUITE 400

FORT WORTH, TX 76147

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT UNCOMPENSATED CARE FUND; SIMPLE WISH

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:

MITCHELL COUNTY HOSPITAL
CHARITABLE FOUNDATION

ADDRESS:

997 W I-H 20
COLORADO CITY, TX 79512

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PURCHASE 1-2 BATON FOR PEDIATRIC GLIDESCOPE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 6,853.

RECIPIENT NAME:

FORT WORTH SYMPHONY ORCHESTRA
ASSOCIATION, INC.

ADDRESS:

330 E 4TH ST, SUITE 200
FORT WORTH, TX 76102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ASSISTANCE FOR FAMILY ORIENTED CONCERTS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

JUNIOR LEAGUE OF FORT WORTH, INC.

ADDRESS:

255 BAILEY AVE
FORT WORTH, TX 76107

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

'ROOM TO WORK, ROOM TO GROW, ROOM TO SERVE'

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 100,000.

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RECIPIENT NAME:

WEST TEXAS A&M UNIVERSITY
FOUNDATION

ADDRESS:

WTAMU BOX 60766
CANYON, TX 79016

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT FOR NURSING SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 48,000.

RECIPIENT NAME:

UNION GOSPEL MISSION OF TARRANT
COUNTY

ADDRESS:

1321 E LANCASTER AVE
FORT WORTH, TX 76102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

WOMEN & FAMILIES SERVICES BUILDING CAMPAIGN

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

PEROT MUSEUM OF NATURE AND
SCIENCE

ADDRESS:

P.O. BOX 151469
DALLAS, TX 75315

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PEROT MUSEUM OF NATURE & SCIENCE CAMPAIGN

FOUNDATION STATUS OF RECIPIENT:

PUBLIC 501(C)(3)

AMOUNT OF GRANT PAID 100,000.

TOTAL GRANTS PAID:

1,862,153.

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FEDERAL FOOTNOTES

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FORM 990-PF - PART VIII, LINE 1(B) - AVERAGE HOURS PER WEEK DEVOTED TO POSITION: THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

CRYSTELLE WAGGONER CHARITABLE TRUST

Employer identification number

75-1881219

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -19,135.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					5 -19,135.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					52,187.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 114,888.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					12 167,075.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-19,135.
14	Net long-term gain or (loss):			
a	Total for year	14a		167,075.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		147,940.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011