Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 7/1/2011 **, and ending** 6/30/2012

Name of foundation
VOLLMAN FAMILY FOUNDATION

A Employer identification number
74-2939499

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O Box 1501, NJ2-130-03-31

B Telephone number (see instructions)
609-274-6834

City or town, state, and ZIP code
PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2\. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,035,560

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	35,028	34,527		
5a	Gross rents		0		
b	Net rental income or (loss) 0				
6a	Net gain or (loss) from sale of assets not on line 10	54,330			
b	Gross sales price for all assets on line 6a 420,927				
7	Capital gain net income (from Part IV, line 2)		54,330		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances 0				
b	Less Cost of goods sold 0				
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	**Total.** Add lines 1 through 11	89,358	88,857	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages	18,298			18,298
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	1,500	0	0	1,500
c	Other professional fees (attach schedule)	15,731	9,439	0	6,292
17	Interest				
18	Taxes (attach schedule) (see instructions)	7,981	0	0	5,115
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	125	0	0	125
24	**Total operating and administrative expenses.** Add lines 13 through 23	43,635	9,439	0	31,330
25	Contributions, gifts, grants paid	71,755			71,755
26	**Total expenses and disbursements.** Add lines 24 and 25	115,390	9,439	0	103,085
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-26,032			
b	**Net investment income** (if negative, enter -0-)		79,418		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	0
	2	Savings and temporary cash investments	23,191	28,687	28,687
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	106,940	71,885	75,106
	b	Investments—corporate stock (attach schedule)	542,002	486,895	590,602
	c	Investments—corporate bonds (attach schedule)	72,190	51,744	54,116
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	185,999	285,998	287,049
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	930,322	925,209	1,035,560
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	930,322	925,209	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	930,322	925,209	
	31	**Total liabilities and net assets/fund balances** (see instructions)	930,322	925,209	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	930,322
2	Enter amount from Part I, line 27a	2	-26,032
3	Other increases not included in line 2 (itemize) ▶ GRANT PAID IN CY. NOT CLEARED	3	21,600
4	Add lines 1, 2, and 3	4	925,890
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	681
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	925,209

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	54,330
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	71,486	1,025,264	0.069724
2009	58,641	179,980	0.325820
2008	60,812	985,409	0 061712
2007	165,213	1,290,939	0.127979
2006	80,118	1,401,030	0.057185

2 **Total** of line 1, column (d)	2	0.642420
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.128484
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,013,450
5 Multiply line 4 by line 3	5	130,212
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	794
7 Add lines 5 and 6	7	131,006
8 Enter qualifying distributions from Part XII, line 4	8	103,085

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,588
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,588
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,588
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,598		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,598
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	10
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 10 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A Telephone no ▶ 609-274-6834
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | 0

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL VOLLMAN 4801 BULL MOUNTAIN COVE AUSTIN TX 787	PRESIDENT 2 00	0	0	0
MARTHA JEAN VOLLMAN 4801 BULL MOUNTAIN COVE AUSTIN TX 787	VP/SEC 2.00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,017,277
b	Average of monthly cash balances	1b	11,606
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,028,883
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,028,883
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	15,433
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,013,450
6	**Minimum investment return.** Enter 5% of line 5	6	50,673

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	50,673
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,588		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	1,588
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	49,085
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	49,085
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	49,085

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	103,085
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 .	4	103,085
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	103,085

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				49,085
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011:				
a	From 2006 . . . 13,436				
b	From 2007 . . . 101,074				
c	From 2008 . . . 11,930				
d	From 2009 . . . 50,302				
e	From 2010 . . . 21,821				
f	**Total** of lines 3a through e	198,563			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 103,085				
a	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2011 distributable amount				49,085
e	Remaining amount distributed out of corpus	54,000			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	252,563			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	13,436			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	239,127			
10	Analysis of line 9				
a	Excess from 2007 . . . 101,074				
b	Excess from 2008 . . . 11,930				
c	Excess from 2009 . . . 50,302				
d	Excess from 2010 . . . 21,821				
e	Excess from 2011 . . . 54,000				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MICHAEL VOLLMAN MARTHA JEAN VOLLMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ 3a				71,755
b *Approved for future payment* NONE				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,028	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	54,330	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		89,358	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 89,358

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 8-25-12 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: DONALD J ROMAN	Preparer's signature: [signature]	Date: 8/21/2012	Check ☒ if self-employed	PTIN: P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

June 01, 2012 - June 29, 2012

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
BIF MONEY FUND	20,059 00	20,059.00	1.0000	**20,059.00**		

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
U S TREASURY NOTE *4.000% NOV 15 2012 04.000% NOV 15 2012* *MOODY'S: AAA S&P: *** CUSIP: 912828AP5*	08/13/04	45,000	44,852.34	101.4180	**45,638.10**	785.76	220.11	**1,800**	3.94
Δ U.S. TREASURY NOTE *4.250% NOV 15 2014 04.250% NOV 15 2014* *MOODY'S: AAA S&P: *** CUSIP: 912828DC1* *ORIGINAL UNIT/TOTAL COST· 100.4297/27,116 02*	01/25/05	27,000	27,032 59	109.1410	**29,468.07**	2,435.48	140 32	**1,148**	3.89
TOTAL		72,000	71,884 93		**75,106.17**	3,221.24	360.43	**2,948**	3 93

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ CITIGROUP *SUBORDINATED GLB 04.875% MAY 07 2015* *MOODY'S: BAA3 S&P: BBB+ CUSIP: 172967BW0* *ORIGINAL UNIT/TOTAL COST: 100.0570/25,014.25*	01/26/05	25,000	25,004 69	102 5800	**25,645.00**	640.31	176.04	**1,219**	4 75
Δ WAL-MART STORES INC *04.125% FEB 01 2019* *MOODY'S: AA2 S&P: AA CUSIP: 931142CP6* *ORIGINAL UNIT/TOTAL COST: 108.5100/27,127.50*	10/29/10	25,000	26,739.58	113.8840	**28,471 00**	1,731 42	423 96	**1,032**	3 62
TOTAL		50,000	51,744 27		**54,116.00**	2,371 73	600.00	**2,251**	4 16

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

June 01, 2012 - June 29, 2012

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	02/15/11	390	46.2724	18,046.24	64.4700	**25,143.30**	7,097.06	**796**	3.16
ACE LIMITED	ACE	01/24/12	336	71 1315	23,900.19	74 1300	24,907 68	1,007 49	659	2.64
		04/03/12	5	73.5420	367.71	74 1300	370 65	2.94	10	2.64
Subtotal			*341*		*24,267.90*		***25,278.33***	*1,010.43*	***669***	*2.64*
AMERISOURCEBERGEN CORP	ABC	06/17/10	600	32 8906	19,734 41	39 3500	23,610 00	3,875 59	313	1.32
		04/03/12	30	38.7756	1,163.27	39.3500	1,180.50	17 23	16	1.32
Subtotal			*630*		*20,897.68*		***24,790.50***	*3,892.82*	***329***	*1.32*
ANADARKO PETE CORP	APC	02/09/10	290	63.9072	18,533.09	66 2000	19,198 00	664 91	105	54
		04/03/12	30	78.6800	2,360.40	66.2000	1,986 00	(374 40)	11	.54
Subtotal			*320*		*20,893.49*		***21,184.00***	*290.51*	***116***	*.54*
AUTOMATIC DATA PROC	ADP	08/22/11	450	46.7978	21,059 01	55.6600	**25,047.00**	3,987 99	**712**	2.83
CHEVRON CORP	CVX	06/26/07	215	82.8600	17,814.91	105 5000	22,682.50	4,867 59	774	3 41
		04/03/12	15	107.6633	1,614.95	105 5000	1,582.50	(32 45)	54	3.41
Subtotal			*230*		*19,429.86*		***24,265.00***	*4,835.14*	***828***	*3.41*
CULLEN FRST BKRS PV$0.01	CFR	06/17/10	105	54.2173	5,692.82	57 4900	6,036.45	343 63	202	3.33
		06/18/10	215	54.2906	11,672.48	57 4900	12,360.35	687 87	413	3 33
		08/23/11	112	47 7533	5,348 37	57.4900	6,438.88	1,090.51	216	3.33
Subtotal			*432*		*22,713.67*		***24,835.68***	*2,122.01*	***831***	*3 33*
DR PEPPER SNAPPLE GROUP *INC*	DPS	06/17/10	430	38 1853	16,419 69	43 7500	18,812.50	2,392.81	585	3 10
		06/17/10	70	38 0682	2,664.78✦	43 7500	3,062.50	397.72	96	3 10
		02/17/11	60	36.1523	2,169 14	43 7500	2,625 00	455 86	82	3 10
Subtotal			*560*		*21,253.61*		***24,500.00***	*3,246.39*	***763***	*3.10*
DU PONT E I DE NEMOURS	DD	08/23/11	473	45 1495	21,355.75	50.5700	**23,919.61**	2,563.86	**814**	3 40

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

June 01, 2012 June 29, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EATON CORP	ETN	04/07/10	360	39.3240	14,156.64	39.6300	14,266.80	110.16	548	3 83
		08/23/11	132	38.8293	5,125 48	39 6300	5,231 16	105 68	201	3.83
		04/03/12	15	49.7153	745 73	39.6300	594.45	(151.28)	23	3 83
Subtotal			*507*		*20,027.85*		*20,092.41*	*64.56*	*772*	*3.83*
EXXON MOBIL CORP COM	XOM	10/13/08	130	65 5304	8,518 96	85.5700	11,124.10	2,605.14	297	2 66
		02/17/10	160	65 9300	10,548.80	85 5700	13,691.20	3,142 40	365	2 66
Subtotal			*290*		*19,067.76*		*24,815.30*	*5,747.54*	*662*	*2.66*
INGREDION INC	INGR	06/03/11	270	55.1926	14,902.02	49 5200	13,370.40	(1,531.62)	216	1 61
SHS		08/23/11	160	46.3050	7,408.80	49.5200	7,923.20	514 40	128	1.61
Subtotal			*430*		*22,310.82*		*21,293.60*	*(1,017.22)*	*344*	*1.61*
INTEL CORP	INTC	02/15/11	910	21.4393	19,509.77	26.6500	24,251.50	4,741.73	765	3.15
INTL BUSINESS MACHINES	IBM	06/24/09	115	105.3873	12,119 55	195.5800	22,491 70	10,372.15	391	1.73
CORP IBM		04/03/12	5	210.0600	1,050 30	195 5800	977.90	(72 40)	17	1.73
Subtotal			*120*		*13,169.85*		*23,469.60*	*10,299.75*	*408*	*1.73*
MCDONALDS CORP COM	MCD	08/09/11	20	84.7805	1,695.61	88.5300	1,770.60	74.99	56	3.16
		08/18/11	230	86.4607	19,885.98	88.5300	20,361.90	475.92	645	3 16
		04/03/12	5	99.0680	495.34	88.5300	442.65	(52.69)	14	3.16
Subtotal			*255*		*22,076.93*		*22,575.15*	*498.22*	*715*	*3.16*
MICROSOFT CORP	MSFT	06/22/11	760	24 7985	18,846 86	30.5900	23,248.40	4,401.54	608	2.61
		04/03/12	30	31.9856	959 57	30.5900	917.70	(41.87)	24	2.61
Subtotal			*790*		*19,806.43*		*24,166.10*	*4,359.67*	*632*	*2.61*
NORFOLK SOUTHERN CORP	NSC	08/12/11	341	68.8507	23,478.09	71.7700	24,473.57	995.48	642	2 61
		09/08/11	10	69.6220	696.22✦	71.7700	717.70	21.48	19	2.61
Subtotal			*351*		*24,174.31*		*25,191.27*	*1,016.96*	*661*	*2.61*
NORTHROP GRUMMAN CORP	NOC	08/22/11	410	50.2622	20,607.51	63.7900	26,153.90	5,546.39	902	3 44

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

June 01, 2012 - June 29, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PETSMART INC	PETM	06/24/09	250	21 0293	5,257.33	68.1800	17,045.00	11,787.67	165	.96
		08/23/11	107	40.2700	4,308.89	68.1800	7,295 26	2,986 37	71	96
		04/03/12	10	57.2820	572.82	68 1800	681.80	108 98	7	.96
Subtotal			*367*		*10,139.04*		***25,022.06***	*14,883.02*	***243***	*.96*
PFIZER INC	PFE	08/09/11	1,060	17 4100	18,454.60	23 0000	**24,380.00**	5,925 40	**933**	3 82
PHILIP MORRIS INTL INC	PM	06/16/05	170	35.1781	5,980.28	87.2600	14,834 20	8,853.92	524	3.52
		06/22/06	10	38 1950	381.95	87.2600	872.60	490 65	31	3 52
		06/26/07	39	48.5594	1,893.82	87 2600	3,403.14	1,509.32	121	3.52
Subtotal			*219*		*8,256.05*		***19,109.94***	*10,853.89*	***676***	*3.52*
PRUDENTIAL FINANCIAL INC	PRU	06/21/10	240	59 9928	14,398 29	48 4300	11,623.20	(2,775.09)	348	2.99
		08/23/11	158	46.9532	7,418.61	48 4300	7,651.94	233.33	230	2.99
Subtotal			*398*		*21,816.90*		***19,275.14***	*(2,541.76)*	***578***	*2.99*
UNITED PARCEL SVC CL B	UPS	02/09/10	320	57 6674	18,453.57	78.7600	**25,203.20**	6,749 63	**730**	2 89
V F CORPORATION	VFC	01/24/12	168	132.0348	22,181.86	133.4500	**22,419.60**	237.74	**484**	2.15
VERIZON COMMUNICATNS COM	VZ	06/24/09	400	29.0821	11,632.86	44.4400	17,776 00	6,143.14	801	4.50
		02/15/11	120	36 0640	4,327.68	44.4400	5,332.80	1,005 12	240	4.50
		04/03/12	25	38.5400	963.50	44.4400	1,111.00	147 50	50	4.50
Subtotal			*545*		*16,924.04*		***24,219.80***	*7,295.76*	***1,091***	*4.50*
TOTAL					486,894.50		**590,601.99**	103,707 49	**16,454**	2.79

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
BLACKROCK CORE BOND	19,354	185,991 13	9.5900	**185,604.86**	(386 27)	185,991	**(386)**	**6,503**	3 50
PORTFOLIO INSTL									
SYMBOL. BFMCX Initial Purchase: 11/05/10									
Fixed Income 100%									
.8390 Fractional Share		*8.06*	*9.5900*	***8.05***	*(0.01)*			***1***	*3.50*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

June 01, 2012 - June 29, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
PIMCO TOTAL RETURN FUND CL P	8,976	99,991.90	11 3000	**101,428.80**	1,436.90	99,991	**1,436**	**3,205**	3.15
SYMBOL: PTTPX Initial Purchase: 03/12/12									
Fixed Income 100%									
.6610 Fractional Share		*7.36*	*11.3000*	***7.47***	*.11*			***1***	*3.15*
Subtotal (Fixed Income)				*287,049.18*					
TOTAL		285,998.45		**287,049.18**	1,050 73		**1,050**	**9,710**	3.38
TOTAL PRINCIPAL INVESTMENTS		916,581 15		**1,026,932.34**	110,351.19			**31,363**	3.05

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

Δ Debt Instruments purchased at a premium show amortization   θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

For Credit Ratings S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

June 01, 2012 - June 29, 2012

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
BIF MONEY FUND	8,208.00	8,208 00	1.0000	**8,208.00**		
TOTAL INCOME INVESTMENTS		8,208.00		**8,208.00**		

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	924,789 15	**1,035,140.34**	110,351 19	960 43	**31,363**	3.03

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Taxable Interest)					*3,186.26*
06/01	Dividend		INTEL CORP DIVIDEND HOLDING 910 0000 PAY DATE 06/01/2012	191 10		
06/01	Dividend		PIMCO TOTAL RETURN FUND CL P DIVIDEND PAY DATE 05/31/2012	310.30		
06/01	Dividend		BLACKROCK CORE BOND PORTFOLIO INSTL DIVIDEND PAY DATE 05/31/2012	522 58		
06/04	Dividend		AMERISOURCEBERGEN CORP DIVIDEND HOLDING 650.0000 PAY DATE 06/04/2012	84 50		
06/05	Dividend		PFIZER INC	253 00		

+

Merrill Lynch Wealth Management
Bank of America Corporation
PRIVATE BANKING & INVESTMENT GROUP

VOLLMAN FAMILY FOUNDATION

24-Hour Assistance: (866) 4MLBUSINESS
Access Code. 47-689-02057

YOUR BUSINESS INVESTOR ACCOUNT BANK DEPOSIT INTEREST SUMMARY

June 01, 2012 - June 29, 2012

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N A.	834	1,129	.05	0.04	420
TOTAL ML Bus. Deposit Program	834			0.04	420

YOUR BUSINESS INVESTOR ACCOUNT ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.20	0.20		.20		
ML Bus. Deposit Program	420.00	420.00	1.0000	420.00		05
TOTAL		420.20		420.20		.05

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	420.20	420.20				05

YOUR BUSINESS INVESTOR ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
06/19	¤ Bank Interest		BANK DEPOSIT INT 06/19	04	
	Subtotal (Taxable Interest)			.04	.50
	NET TOTAL			.04	.50

+

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
PORTLAND COMMUNITY FUND ASSOCIATION				
Street: PO BOX 524				
City: PORTLAND	State: MI	Zip Code: 48875	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATIONS				Amount: 3,000

Name				
FIRST BAPTIST CHURCH				
Street: 406 E BRIDGE ST				
City: PORTLAND	State: MI	Zip Code: 48875	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATIONS				Amount: 100

Name				
PORTLAND UNITED METHODIST CHURCH				
Street: 310 E BRIDGE ST				
City: PORTLAND	State: MI	Zip Code: 48875	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATIONS				Amount: 100

Name				
CAPITAL REGION COMMUNITY FOUNDATION				
Street: 6035 EXECUTIVE DRIVE, #104				
City: LANSING	State: MI	Zip Code: 48911	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATIONS				Amount: 1,800

Name				
GRAND RAPIDS COMMUNITY FOUNDATION				
Street: 250 E TUTTLE RD				
City: IONIA	State: MI	Zip Code: 48846	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATIONS				Amount: 1,100

Name				
IONIA COUNTY ECONOMIC ALLIANCE				
Street: 50 EAST SPRAGUE ROAD				
City: IONIA	State: MI	Zip Code: 48846	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATIONS				Amount: 3,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
IONIA THEATRE					
Street: PO BOX 496					
City: IONIA		State: MI	Zip Code: 48846	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATIONS					Amount: 6,000

Name					
BERTHA BROCK PARK					
Street: 2311 WEST BLUEWATER HWY					
City: IONIA		State: MI	Zip Code: 48846	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATIONS					Amount: 2,000

Name					
PORTLAND FIRST CONGREGATIONAL CHURCH					
Street: 421 E BRIDGE STREET					
City: PORTLAND		State: MI	Zip Code: 48875	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATIONS					Amount: 200

Name					
PORTLAND CHURCH OF THE NAZARENE					
Street: 9466 CUTLER RD					
City: PORTLAND		State: MI	Zip Code: 48875	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATIONS					Amount: 100

Name					
HELPING HAND HOME FOR CHILDREN					
Street: PO BOX 4185					
City: AUSTIN		State: TX	Zip Code: 78765	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATIONS					Amount: 2,500

Name					
UT LONGHORN FOUNDATION					
Street: 2100 SAN JACINTO BLVD. #240					
City: AUSTIN		State: TX	Zip Code: 78712	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATIONS					Amount: 27,555

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
THE SETON FUND				
Street: 1201 W 38TH STREET				
City: AUSTIN	State: TX	Zip Code: 78705	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATIONS				Amount: 20,000

Name				
BREAKTHROUGH				
Street: 1605 E 7TH STREET				
City: AUSTIN	State: TX	Zip Code: 78702	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATIONS				Amount: 3,000

Name				
ST PATRICK'S PARISH				
Street: 140 CHURCH STREET				
City: PORTLAND	State: MI	Zip Code: 48875	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATIONS				Amount: 800

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	420,927	366,597	54,330
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	ABBOTT LABS	002824100			2/15/2011		8/23/2011	4,513	4,170				343
2	X	ABBOTT LABS	002824100			2/15/2011		11/9/2011	534	463				71
3	X	ABBOTT LABS	002824100			2/15/2011		3/7/2012	559	463				96
4	X	ABBOTT LABS	002824100			2/15/2011		3/8/2012	3,450	2,780				670
5	X	ABBOTT LABS	002824100			2/15/2011		6/25/2012	1,861	1,390				471
6	X	ALBEMARLE CORP COM	012653101			2/17/2010		8/22/2011	12,718	10,660				2,058
7	X	AMERISOURCEBERGEN COR	03073E105			6/17/2010		11/9/2011	386	330				56
8	X	AMERISOURCEBERGEN COR	03073E105			6/17/2010		3/7/2012	367	330				37
9	X	AMERISOURCEBERGEN COR	03073E105			6/17/2010		6/25/2012	751	659				92
10	X	AMERIGROUP CORP COM	03073T102			6/2/2011		8/9/2011	16,415	27,255				-10,840
11	X	ANADARKO PETE CORP	032511107			2/9/2010		3/7/2012	822	640				182
12	X	ANADARKO PETE CORP	032511107			2/9/2010		3/8/2012	5,859	4,478				1,381
13	X	AUTOMATIC DATA PROC	053015103			8/22/2011		11/9/2011	515	469				46
14	X	AUTOMATIC DATA PROC	053015103			8/22/2011		3/7/2012	541	469				72
15	X	AUTOMATIC DATA PROC	053015103			8/22/2011		3/8/2012	2,724	2,343				381
16	X	CATERPILLAR INC DEL	149123101			7/27/2009		8/9/2011	24,665	12,323				12,342
17	X	CHEVRON CORP	166764100			6/26/2007		8/23/2011	4,507	3,897				610
18	X	CHEVRON CORP	166764100			6/26/2007		3/8/2012	5,492	4,146				1,346
19	X	COMERICA INC COM	200340107			2/9/2010		11/9/2011	781	1,027				-246
20	X	COMERICA INC COM	200340107			2/9/2010		1/20/2012	16,654	19,166				-2,512
21	X	COMERICA INC COM	200340107			8/23/2011		1/20/2012	14,989	11,687				3,302
22	X	CORN PRODS INTL INC	219023108			6/3/2011		11/9/2011	508	553				-45
23	X	CORN PRODS INTL INC	219023108			6/3/2011		3/7/2012	562	553				9
24	X	CORN PRODS INTL INC	219023108			6/3/2011		3/8/2012	5,640	5,525				115
25	X	CULLEN FRST BKRS PV$0 01	229899109			6/17/2010		11/9/2011	502	543				-41
26	X	CULLEN FRST BKRS PV$0 01	229899109			6/17/2010		3/7/2012	561	543				18
27	X	CULLEN FRST BKRS PV$0 01	229899109			6/17/2010		3/8/2012	4,565	4,342				223
28	X	DR PEPPER SNAPPLE GROUI	26138E109			6/17/2010		11/9/2011	367	382				-15
29	X	DR PEPPER SNAPPLE GROUI	26138E109			6/17/2010		3/7/2012	376	382				-6
30	X	DR PEPPER SNAPPLE GROUI	26138E109			6/17/2010		6/25/2012	3,842	3,442				400
31	X	DU PONT E I DE NEMOURS	263534109			8/23/2011		11/9/2011	484	452				32
32	X	DU PONT E I DE NEMOURS	263534109			8/23/2011		3/7/2012	501	452				49
33	X	DU PONT E I DE NEMOURS	263534109			8/23/2011		3/8/2012	3,568	3,165				403
34	X	EATON CORP	278058102			4/7/2010		11/9/2011	446	394				52
35	X	EATON CORP	278058102			4/7/2010		3/7/2012	489	394				95
36	X	EATON CORP	278058102			4/7/2010		3/8/2012	6,915	5,514				1,401
37	X	EXXON MOBIL CORP COM	30231G102			10/13/2008		3/8/2012	5,949	4,591				1,358
38	X	INTEL CORP	458140100			2/15/2011		11/9/2011	726	645				81
39	X	INTEL CORP	458140100			2/15/2011		3/7/2012	267	215				52
40	X	INTEL CORP	458140100			2/15/2011		3/8/2012	6,440	5,160				1,280
41	X	INTL BUSINESS MACHINES	459200101			10/13/2008		8/23/2011	4,898	2,674				2,224
42	X	INTL BUSINESS MACHINES	459200101			10/13/2008		3/8/2012	4,984	2,228				2,756
43	X	INTL BUSINESS MACHINES	459200101			6/24/2009		3/8/2012	2,990	1,582				1,408
44	X	LIMITED BRANDS INC	532716107			8/9/2010		8/23/2011	8,724	6,620				2,104
45	X	LIMITED BRANDS INC	532716107			8/9/2010		11/9/2011	421	269				152
46	X	LIMITED BRANDS INC	532716107			8/9/2010		1/20/2012	7,981	5,221				2,760
47	X	LIMITED BRANDS INC	532716107			2/15/2011		1/20/2012	21,803	17,315				4,488
48	X	MCDONALDS CORP COM	580135101			8/9/2011		3/8/2012	2,912	2,545				367
49	X	MICROSOFT CORP	594918104			6/22/2011		11/9/2011	802	746				56
50	X	MICROSOFT CORP	594918104			6/22/2011		3/7/2012	317	249				68
51	X	MICROSOFT CORP	594918104			6/22/2011		3/8/2012	9,316	7,209				2,107

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	0		Securities	420,927	366,597	54,330
Short Term CG Distributions	0		Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	NORFOLK SOUTHERN CORP	655844108			8/12/2011		3/7/2012	658	689				-31
53	X	NORTHROP GRUMMAN CORP	666807102			8/22/2011		11/9/2011	577	503				74
54	X	PAYCHEX INC	704326107			6/4/2009		8/22/2011	15,426	16,758				-1,332
55	X	PAYCHEX INC	704326107			6/24/2009		8/22/2011	6,575	6,965				-390
56	X	PETSMART INC	716768106			6/24/2009		11/9/2011	467	211				256
57	X	PETSMART INC	716768106			6/24/2009		3/7/2012	561	211				350
58	X	PETSMART INC	716768106			6/24/2009		3/8/2012	10,394	3,796				6,598
59	X	PETSMART INC	716768106			6/24/2009		6/25/2012	4,587	1,476				3,111
60	X	PFIZER INC	717081103			8/9/2011		11/9/2011	588	524				64
61	X	PFIZER INC	717081103			8/9/2011		3/7/2012	429	349				80
62	X	PFIZER INC	717081103			8/9/2011		3/8/2012	3,011	2,446				565
63	X	PFIZER INC	717081103			8/9/2011		6/25/2012	2,013	1,572				441
64	X	PHILIP MORRIS INTL INC	718172109			6/16/2005		8/23/2011	6,322	3,207				3,115
65	X	PHILIP MORRIS INTL INC	718172109			6/16/2005		3/8/2012	4,247	1,762				2,485
66	X	PRUDENTIAL FINANCIAL INC	744320102			6/21/2010		11/9/2011	524	601				-77
67	X	PRUDENTIAL FINANCIAL INC	744320102			6/21/2010		3/7/2012	603	601				2
68	X	PRUDENTIAL FINANCIAL INC	744320102			6/21/2010		3/8/2012	7,409	7,206				203
69	X	SOUTHWEST AIRLNS CO	844741108			6/17/2010		8/22/2011	12,638	19,937				-7,299
70	X	SOUTHWEST AIRLNS CO	844741108			6/17/2010		8/22/2011	2,212	3,561				-1,349
71	X	SOUTHWEST AIRLNS CO	844741108			2/22/2011		8/22/2011	79	120				-41
72	X	TARGET CORP	87612EAH9			1/26/2005		3/1/2012	20,000	20,000				0
73	X	TIFFANY & CO NEW	886547108			2/17/2010		8/9/2011	27,882	18,461				9,421
74	X	UNITED PARCEL SVC CL B	911312106			2/9/2010		3/7/2012	758	577				181
75	X	UNITED PARCEL SVC CL B	911312106			2/9/2010		3/8/2012	5,356	4,041				1,315
76	X	U S TREASURY NOTE	9128277B2			5/16/2005		8/15/2011	35,000	35,000				0
77	X	V F CORPORATION	918204108			1/24/2012		3/8/2012	7,318	6,605				713
78	X	VERIZON COMMUNICATNS C	92343V104			8/20/2007		11/9/2011	372	387				-15
79	X	VERIZON COMMUNICATNS C	92343V104			8/20/2007		3/7/2012	389	387				2
80	X	VERIZON COMMUNICATNS C	92343V104			8/20/2007		3/8/2012	1,178	1,168				10
81	X	VERIZON COMMUNICATNS C	92343V104			8/20/2007		3/8/2012	2,356	2,324				32
82	X	VERIZON COMMUNICATNS C	92343V104			8/20/2007		6/25/2012	1,737	1,557				180
83	X	VERIZON COMMUNICATNS C	92343V104			6/24/2009		6/25/2012	3,039	2,040				999
84	X	ACE LIMITED	H0023R105			1/24/2012		3/7/2012	717	712				5
85	X	ACE LIMITED	H0023R105			1/24/2012		3/8/2012	4,294	4,271				23
86	X	NORTHROP GRUMMAN CORP	666807102			8/22/2011		3/7/2012	598	503				95
87	X	NORTHROP GRUMMAN CORP	666807102			8/22/2011		3/8/2012	3,623	3,019				604
88	X	NORFOLK SOUTHERN CORP	655844108			8/12/2011		3/7/2012	31	0				31

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,500	0	0	1,500
1	TAX PREP FEES	1,500			1,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		15,731	9,439	0	6,292
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	15,731	9,439		6,292
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		7,981	0	0	5,115
1	PY FED EXCISE TAX	1,268			
2	ESTIMATED EXCISE TAX PAID	1,598			
3	PAYROLL TAXES	5,115			5,115
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		125	0	0	125
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES				
2	STATE AG FEES				
3	INVESTMENT FEES				
4	PARTNERSHIP DEDUCTIONS				
5	OTHER MISC FEES	125			125
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GRANT PAID IN CY. NOT CLEARED	1	21,600
2	Total	2	21,600

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	501
2	COST BASIS ADJUSTMENT	2	180
3	Total	3	681

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	420,927	0	366,597	54,330	0	0	0	54,330
1	ABBOTT LABS	002824100		2/15/2011	8/23/2011	4,513	0	4,170	343			0	343
2	ABBOTT LABS	002824100		2/15/2011	11/9/2011	534	0	463	71			0	71
3	ABBOTT LABS	002824100		2/15/2011	3/7/2012	559	0	463	96			0	96
4	ABBOTT LABS	002824100		2/15/2011	3/8/2012	3,450	0	2,780	670			0	670
5	ABBOTT LABS	002824100		2/15/2011	6/25/2012	1,861	0	1,390	471			0	471
6	ALBEMARLE CORP COM	012653101		2/17/2010	8/22/2011	12,718	0	10,660	2,058			0	2,058
7	AMERISOURCEBERGEN CORP	03073E105		6/17/2010	11/9/2011	386	0	330	56			0	56
8	AMERISOURCEBERGEN CORP	03073E105		6/17/2010	3/7/2012	367	0	330	37			0	37
9	AMERISOURCEBERGEN CORP	03073E105		6/17/2010	6/25/2012	751	0	659	92			0	92
10	AMERIGROUP CORP COM	03073T102		6/2/2011	8/9/2011	16,415	0	27,255	-10,840			0	-10,840
11	ANADARKO PETE CORP	032511107		2/9/2010	3/7/2012	822	0	640	182			0	182
12	ANADARKO PETE CORP	032511107		2/9/2010	3/8/2012	5,859	0	4,478	1,381			0	1,381
13	AUTOMATIC DATA PROC	053015103		8/22/2011	11/9/2011	515	0	469	46			0	46
14	AUTOMATIC DATA PROC	053015103		8/22/2011	3/7/2012	541	0	469	72			0	72
15	AUTOMATIC DATA PROC	053015103		8/22/2011	3/8/2012	2,724	0	2,343	381			0	381
16	CATERPILLAR INC DEL	149123101		7/27/2009	8/9/2011	24,665	0	12,323	12,342			0	12,342
17	CHEVRON CORP	166764100		6/26/2007	8/23/2011	4,507	0	3,897	610			0	610
18	CHEVRON CORP	166764100		6/26/2007	3/8/2012	5,492	0	4,146	1,346			0	1,346
19	COMERICA INC COM	200340107		2/9/2010	11/9/2011	781	0	1,027	-246			0	-246
20	COMERICA INC COM	200340107		2/9/2010	1/20/2012	16,654	0	19,166	-2,512			0	-2,512
21	COMERICA INC COM	200340107		8/23/2011	1/20/2012	14,989	0	11,687	3,302			0	3,302
22	CORN PRODS INTL INC	219023108		6/3/2011	11/9/2011	508	0	553	-45			0	-45
23	CORN PRODS INTL INC	219023108		6/3/2011	3/7/2012	562	0	553	9			0	9
24	CORN PRODS INTL INC	219023108		6/3/2011	3/8/2012	5,640	0	5,525	115			0	115
25	CULLEN FRST BKRS PV$0 01	229899109		6/17/2010	11/9/2011	502	0	543	-41			0	-41
26	CULLEN FRST BKRS PV$0 01	229899109		6/17/2010	3/7/2012	561	0	543	18			0	18
27	CULLEN FRST BKRS PV$0 01	229899109		6/17/2010	3/8/2012	4,565	0	4,342	223			0	223
28	DR PEPPER SNAPPLE GROUP	26138E109		6/17/2010	11/9/2011	367	0	382	-15			0	-15
29	DR PEPPER SNAPPLE GROUP	26138E109		6/17/2010	3/7/2012	376	0	382	-6			0	-6
30	DR PEPPER SNAPPLE GROUP	26138E109		6/17/2010	6/25/2012	3,842	0	3,442	400			0	400
31	DU PONT E I DE NEMOURS	263534109		8/23/2011	11/9/2011	484	0	452	32			0	32
32	DU PONT E I DE NEMOURS	263534109		8/23/2011	3/7/2012	501	0	452	49			0	49
33	DU PONT E I DE NEMOURS	263534109		8/23/2011	3/8/2012	3,568	0	3,165	403			0	403
34	EATON CORP	278058102		4/7/2010	11/9/2011	446	0	394	52			0	52
35	EATON CORP	278058102		4/7/2010	3/7/2012	489	0	394	95			0	95
36	EATON CORP	278058102		4/7/2010	3/8/2012	6,915	0	5,514	1,401			0	1,401
37	EXXON MOBIL CORP COM	30231G102		10/13/2008	3/8/2012	5,949	0	4,591	1,358			0	1,358
38	INTEL CORP	458140100		2/15/2011	11/9/2011	726	0	645	81			0	81
39	INTEL CORP	458140100		2/15/2011	3/7/2012	267	0	215	52			0	52
40	INTEL CORP	458140100		2/15/2011	3/8/2012	6,440	0	5,160	1,280			0	1,280
41	INTL BUSINESS MACHINES	459200101		10/13/2008	8/23/2011	4,898	0	2,674	2,224			0	2,224
42	INTL BUSINESS MACHINES	459200101		10/13/2008	3/8/2012	4,984	0	2,228	2,756			0	2,756
43	INTL BUSINESS MACHINES	459200101		6/24/2009	3/8/2012	2,990	0	1,582	1,408			0	1,408
44	LIMITED BRANDS INC	532716107		8/9/2010	8/23/2011	8,724	0	6,620	2,104			0	2,104
45	LIMITED BRANDS INC	532716107		8/9/2010	11/9/2011	421	0	269	152			0	152
46	LIMITED BRANDS INC	532716107		8/9/2010	1/20/2012	7,981	0	5,221	2,760			0	2,760
47	LIMITED BRANDS INC	532716107		2/15/2011	1/20/2012	21,803	0	17,315	4,488			0	4,488
48	MCDONALDS CORP COM	580135101		8/9/2011	3/8/2012	2,912	0	2,545	367			0	367
49	MICROSOFT CORP	594918104		6/22/2011	11/9/2011	802	0	746	56			0	56
50	MICROSOFT CORP	594918104		6/22/2011	3/7/2012	317	0	249	68			0	68
51	MICROSOFT CORP	594918104		6/22/2011	3/8/2012	9,316	0	7,209	2,107			0	2,107
52	NORFOLK SOUTHERN CORP	655844108		8/12/2011	3/7/2012	658	0	689	-31			0	-31
53	NORTHROP GRUMMAN CORP	666807102		8/22/2011	11/9/2011	577	0	503	74			0	74
54	PAYCHEX INC	704326107		6/4/2009	8/22/2011	15,426	0	16,758	-1,332			0	-1,332
55	PAYCHEX INC	704326107		6/24/2009	8/22/2011	6,575	0	6,965	-390			0	-390
56	PETSMART INC	716768106		6/24/2009	11/9/2011	467	0	211	256			0	256
57	PETSMART INC	716768106		6/24/2009	3/7/2012	561	0	211	350			0	350
58	PETSMART INC	716768106		6/24/2009	3/8/2012	10,394	0	3,796	6,598			0	6,598

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	420,927	0	366,597	54,330	0	0	0	54,330
59	PETSMART INC	716768106		6/24/2009	6/25/2012	4,587	0	1,476	3,111			0	3,111
60	PFIZER INC	717081103		8/9/2011	11/9/2011	588	0	524	64			0	64
61	PFIZER INC	717081103		8/9/2011	3/7/2012	429	0	349	80			0	80
62	PFIZER INC	717081103		8/9/2011	3/8/2012	3,011	0	2,446	565			0	565
63	PFIZER INC	717081103		8/9/2011	6/25/2012	2,013	0	1,572	441			0	441
64	PHILIP MORRIS INTL INC	718172109		6/16/2005	8/23/2011	6,322	0	3,207	3,115			0	3,115
65	PHILIP MORRIS INTL INC	718172109		6/16/2005	3/8/2012	4,247	0	1,762	2,485			0	2,485
66	PRUDENTIAL FINANCIAL INC	744320102		6/21/2010	11/9/2011	524	0	601	-77			0	-77
67	PRUDENTIAL FINANCIAL INC	744320102		6/21/2010	3/7/2012	603	0	601	2			0	2
68	PRUDENTIAL FINANCIAL INC	744320102		6/21/2010	3/8/2012	7,409	0	7,206	203			0	203
69	SOUTHWEST AIRLNS CO	844741108		6/17/2010	8/22/2011	12,638	0	19,937	-7,299			0	-7,299
70	SOUTHWEST AIRLNS CO	844741108		6/17/2010	8/22/2011	2,212	0	3,561	-1,349			0	-1,349
71	SOUTHWEST AIRLNS CO	844741108		2/22/2011	8/22/2011	79	0	120	-41			0	-41
72	TARGET CORP	87612EAH9		1/26/2005	3/1/2012	20,000	0	20,000	0			0	0
73	TIFFANY & CO NEW	886547108		2/17/2010	8/9/2011	27,882	0	18,461	9,421			0	9,421
74	UNITED PARCEL SVC CL B	911312106		2/9/2010	3/7/2012	758	0	577	181			0	181
75	UNITED PARCEL SVC CL B	911312106		2/9/2010	3/8/2012	5,356	0	4,041	1,315			0	1,315
76	U S TREASURY NOTE	9128277B2		5/16/2005	8/15/2011	35,000	0	35,000	0			0	0
77	V F CORPORATION	918204108		1/24/2012	3/8/2012	7,318	0	6,605	713			0	713
78	VERIZON COMMUNICATNS COM	92343V104		8/20/2007	11/9/2011	372	0	387	-15			0	-15
79	VERIZON COMMUNICATNS COM	92343V104		8/20/2007	3/7/2012	389	0	387	2			0	2
80	VERIZON COMMUNICATNS COM	92343V104		8/20/2007	3/8/2012	1,178	0	1,168	10			0	10
81	VERIZON COMMUNICATNS COM	92343V104		8/20/2007	3/8/2012	2,356	0	2,324	32			0	32
82	VERIZON COMMUNICATNS COM	92343V104		8/20/2007	6/25/2012	1,737	0	1,557	180			0	180
83	VERIZON COMMUNICATNS COM	92343V104		6/24/2009	6/25/2012	3,039	0	2,040	999			0	999
84	ACE LIMITED	H0023R105		1/24/2012	3/7/2012	717	0	712	5			0	5
85	ACE LIMITED	H0023R105		1/24/2012	3/8/2012	4,294	0	4,271	23			0	23
86	NORTHROP GRUMMAN CORP	666807102		8/22/2011	3/7/2012	598	0	503	95			0	95
87	NORTHROP GRUMMAN CORP	666807102		8/22/2011	3/8/2012	3,623	0	3,019	604			0	604
88	NORFOLK SOUTHERN CORP	655844108		8/12/2011	3/7/2012	31	0	0	31			0	31

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	MICHAEL VOLLMAN		4801 BULL MOUNTAIN COVE	AUSTIN	TX	78746-2401		PRESIDENT	2 00	
2	MARTHA JEAN VOLLMAN		4801 BULL MOUNTAIN COVE	AUSTIN	TX	78746-2401		VP/SEC	2.00	
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	1,598
7	Total		7	1,598