Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 07-01-2011 and ending 06-30-2012

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
SOUTHWESTERN UNIVERSITY

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
PO Box 770

City or town, state or country, and ZIP + 4
Georgetown, TX 786270770

D Employer identification number
74-1233796

E Telephone number
(512) 863-1956

G Gross receipts $ 224,643,963

F Name and address of principal officer
Jake B Schrum
1001 E University Avenue
Georgetown, TX 78626

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) **Are all affiliates included?** ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Website:** ▶ www southwestern edu

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1875

M State of legal domicile TX

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
Fostering a liberal arts educational community whose values and actions encourage contributions toward the well-being of humanity

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	45
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	44
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	1,370
6	Total number of volunteers (estimate if necessary)	6	692
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	337,728
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-169,447

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	12,729,067	18,188,700
	9	Program service revenue (Part VIII, line 2g)	52,157,703	53,865,311
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	12,389,126	6,104,831
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,583,709	1,418,568
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	78,859,605	79,577,410
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	19,517,398	21,073,082
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	35,400,363	35,147,094
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶1,403,245		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	28,199,454	25,222,974
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	83,117,215	81,443,150
	19	Revenue less expenses Subtract line 18 from line 12	-4,257,610	-1,865,740

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	383,779,104	373,682,294
	21	Total liabilities (Part X, line 26)	66,314,947	81,380,072
	22	Net assets or fund balances Subtract line 21 from line 20	317,464,157	292,302,222

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

****** | 2013-05-01
Signature of officer | Date

Richard Anderson VP for Fiscal Affairs
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Kimberly Temple	Date	Check if self-employed ▶ ☐	Preparer's taxpayer identification number (see instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ GRANT THORNTON LLP, 8300 THORN DRIVE SUITE 300, WICHITA, KS 672262708			EIN ▶
			Phone no ▶ (316) 265-3231

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

FOSTERING A LIBERAL ARTS EDUCATIONAL COMMUNITY WHOSE VALUES AND ACTIONS ENCOURAGE CONTRIBUTIONS TOWARDS THE WELL-BEING OF HUMANITY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 24,554,426 including grants of $) (Revenue $ 33,094,327)

Instructional Services The University's primary mission is fostering a liberal arts educational community of the highest caliber The University seeks to develop a community of scholars in both its faculty and student body that is self-critical and tough-minded, and that maintains rigorous academic standards Through its Paideia program, the University transcends conventional approaches to teaching and learning through a student-driven, faculty-led experience The program emphasizes intellectual curiosity, promotes connections between academic courses, offers intercultural and diversity experiences, encourages civic engagement, and supports collaborative or guided research and creative works For the year, the University enrolled 1,310 full-time equivalent students in its academic instructional programs Most of the University's enrollment is traditional college-age students, and for the Fall 2011 semester 98 96% were enrolled full-time (12 or more credit hours for the semester) The student-teacher ratio was approximately 9 8 1 in the current year

4b (Code) (Expenses $ 21,073,082 including grants of $ 21,073,082) (Revenue $)

Financial Assistance The University seeks to support its primary program services through financial assistance to students Institutional financial assistance includes both need-based assistance and merit-based assistance The primary funding sources for institutional financial assistance are restricted and unrestricted endowments and gifts, and general operating budget support Approximately 94% of university students receive institutional financial assistance Approximately 59% of university students receive need-based financial assistance The University does not discriminate on the basis of sex, race, color, religion, age, disability, national or ethnic origin, or any other impermissable factor, in the management of its institutional financial assistance program

4c (Code) (Expenses $ 8,587,313 including grants of $) (Revenue $ 11,478,364)

Student Services The University seeks to support its primary academic mission through robust student services for its primarily residential liberal arts campus Student services includes security, student activities, residential life administration, career counseling and services, student health and counseling services, NCAA III athletics, intramural sports, and other services vital to support a residential academic community of the highest caliber and quality

4d Other program services (Describe in Schedule O)

(Expenses $ 7,063,352 including grants of $) (Revenue $ 8,974,760)

4e **Total program service expenses** ▶$ 61,278,173

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X.*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Part I*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Part II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Part III and IV*	16	Yes	
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** All Form 990 filers that operated one or more hospitals must attach audited financial statements	20b		

Part IV Checklist of Required Schedules *(continued)*

		Line	Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27	Yes	
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	Yes	
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a	Yes	
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b	Yes	
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	**1a**	2,349			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	**1b**	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			**1c**	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	**2a**	1,370			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			**2b**	Yes	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?			**4a**		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .			**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			**5b**		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			**6a**	Yes	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			**6b**	Yes	
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			**7a**		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .			**7f**		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			**7h**		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			**8**		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			**9a**		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			**9b**		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	**10a**				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	**11a**				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	**11b**				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state			**13a**		
b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**				
c	Enter the aggregate amount of reserves on hand	**13c**				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .			**14b**		

Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI . . . . ☑

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year **1a** 45			
b	Enter the number of voting members included in line 1a, above, who are independent **1b** 44			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	**2**	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .	**3**		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	**4**	Yes	
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	**5**		No
6	Did the organization have members or stockholders?	**6**		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	**7a**		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	**7b**		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	**8a**	Yes	
b	Each committee with authority to act on behalf of the governing body?	**8b**	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	**9**		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	**10a**		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	**10b**		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	**11a**	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	**12a**	Yes	
b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	**12b**	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	**12c**	Yes	
13	Did the organization have a written whistleblower policy?	**13**	Yes	
14	Did the organization have a written document retention and destruction policy?	**14**	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	**15a**	Yes	
b	Other officers or key employees of the organization	**15b**	Yes	
	If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	**16a**		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	**16b**		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed▶

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☑ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

BRENDA THOMPSON
1001 E UNIVERSITY AVENUE
Georgetown, TX 78626
(512) 863-1956

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . . ☑

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

		(D)	(E)	(F)
1b	Sub-Total . . . . ▶			
c	Total from continuation sheets to Part VII, Section A . . . . ▶			
d	Total (add lines 1b and 1c) . . . . ▶	2,083,026	0	465,767

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶31

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
Skyline Commercial Inc 4801 Spicewood Springs Rd AUSTIN, TX 78759	Construction	2,636,984
Sodexo Inc 8901 Washingtonian Blvd GAITHERSBURG, MD 20878	Food Service	1,867,652
EIIA 200 S Wacker Dr Ste 1000 CHICAGO, IL 60606	Insurance	746,522
Great Lakes Colleges Assoc Inc 535 W William Ste 301 ANN ARBOR, MI 48103	NITLE Contract	763,560
Group Two Architecture Inc 101 W 6th St Ste 615 AUSTIN, TX 78701	Architects	582,899

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶19

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . .	1a					
	b	Membership dues	1b 12,575				
	c	Fundraising events	1c 26,527				
	d	Related organizations . . .	1d				
	e	Government grants (contributions)	1e 827,133				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f 17,322,465				
	g	Noncash contributions included in lines 1a-1f $ 1,589,680					
	h	**Total.** Add lines 1a-1f		18,188,700			
Program Service Revenue			Business Code				
	2a	TUITION & FEES	611310	44,572,691	44,572,691		
	b	AUXILIARY ENTERPRISES	713910	9,292,620	8,974,760	317,860	
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f		53,865,311			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		6,406,119		-38,904	6,445,023
	4	Income from investment of tax-exempt bond proceeds . .		0			
	5	Royalties		0			
			(i) Real / (ii) Personal				
	6a	Gross rents	13,125 /				
	b	Less rental expenses	27,000 /				
	c	Rental income or (loss)	-13,875 /				
	d	Net rental income or (loss)		-13,875			-13,875
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	144,717,102 / 7,522				
	b	Less cost or other basis and sales expenses	144,993,428 / 32,484				
	c	Gain or (loss)	-276,326 / -24,962				
	d	Net gain or (loss)		-301,288			-301,288
	8a	Gross income from fundraising events (not including $ 26,527 of contributions reported on line 1c) See Part IV, line 18 . . . a	6,121				
	b	Less direct expenses . . . b	13,641				
	c	Net income or (loss) from fundraising events . .		-7,520			-7,520
	9a	Gross income from gaming activities See Part IV, line 19 . . . a					
	b	Less direct expenses . . . b					
	c	Net income or (loss) from gaming activities . . .		0			
	10a	Gross sales of inventory, less returns and allowances . a					
	b	Less cost of goods sold . . b					
	c	Net income or (loss) from sales of inventory . .		0			
		Miscellaneous Revenue	Business Code				
	11a	NITLE	611710	460,868	460,868		
	b	CAR REGISTRATION FEES	812930	202,200	202,200		
	c	SUMMER STUDY ABROAD	611310	123,315	123,315		
	d	All other revenue		653,580	594,808	58,772	
	e	**Total.** Add lines 11a–11d		1,439,963			
	12	**Total revenue.** See Instructions . . .		79,577,410	54,928,642	337,728	6,122,340

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)
Check if Schedule O contains a response to any question in this Part IX . . . .

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	0			
2	Grants and other assistance to individuals in the United States See Part IV, line 22	20,775,317	20,775,317		
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	297,765	297,765		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	1,364,095	233,711	962,473	167,911
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	24,903,994	20,140,975	4,010,136	752,883
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	1,632,410	1,290,467	284,523	57,420
9	Other employee benefits	5,240,993	3,200,192	1,973,550	67,251
10	Payroll taxes	2,005,602	1,517,839	423,778	63,985
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	126,495		126,495	
c	Accounting	211,371		211,371	
d	Lobbying	0			
e	Professional fundraising *See Part IV, line 17* . .	0			
f	Investment management fees	2,858,397		2,858,397	
g	Other	2,589,381	1,864,278	724,211	892
12	Advertising and promotion	40,232	39,311	921	
13	Office expenses	1,048,362	777,445	218,509	52,408
14	Information technology	544,924	113,608	431,316	
15	Royalties . .	0			
16	Occupancy	1,396,021	1,305,402	87,168	3,451
17	Travel	1,258,215	977,110	222,667	58,438
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	200,950	41,934	148,691	10,325
20	Interest	410,702	357,475	50,804	2,423
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	4,272,953	3,719,179	528,564	25,210
23	Insurance	439,097	374,500	63,251	1,346
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	POST RETIREMENT BENEFITS	2,466,694		2,466,694	
b	UTILITIES - ELECTRICITY	1,084,924	944,318	134,205	6,401
c	LIBRARY	753,363	753,363		
d	HOSPITALITY & RELATED PRGRM	648,186	560,435	65,843	21,908
e					
f	All other expenses	4,872,707	1,993,549	2,768,165	110,993
25	**Total functional expenses.** Add lines 1 through 24f	81,443,150	61,278,173	18,761,732	1,403,245
26	**Joint costs.** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X **Balance Sheet**

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	39,550,810	1	41,174,533
	2	Savings and temporary cash investments	500,000	2	14,436,625
	3	Pledges and grants receivable, net	8,409,066	3	14,578,372
	4	Accounts receivable, net	4,905,513	4	5,343,134
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	2,095	5	123
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L	0	6	0
	7	Notes and loans receivable, net	408,127	7	571,847
	8	Inventories for sale or use	202,290	8	199,067
	9	Prepaid expenses and deferred charges	936,111	9	1,036,760
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D* — 10a — 183,340,112			
	b	Less accumulated depreciation — 10b — 91,532,483	94,882,266	10c	91,807,629
	11	Investments—publicly traded securities	226,890,052	11	194,363,051
	12	Investments—other securities See Part IV, line 11	4,825,508	12	4,177,303
	13	Investments—program-related See Part IV, line 11	0	13	0
	14	Intangible assets	0	14	0
	15	Other assets See Part IV, line 11	2,267,266	15	5,993,850
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	383,779,104	16	373,682,294
Liabilities	17	Accounts payable and accrued expenses	5,009,370	17	5,420,236
	18	Grants payable	3,369,014	18	3,298,919
	19	Deferred revenue	1,161,008	19	1,203,323
	20	Tax-exempt bond liabilities	27,156,460	20	25,867,703
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*	0	21	0
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*	0	22	0
	23	Secured mortgages and notes payable to unrelated third parties	0	23	0
	24	Unsecured notes and loans payable to unrelated third parties	0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	29,619,095	25	45,589,891
	26	**Total liabilities.** Add lines 17 through 25	66,314,947	26	81,380,072
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	72,465,479	27	56,353,477
	28	Temporarily restricted net assets	167,023,018	28	157,681,583
	29	Permanently restricted net assets	77,975,660	29	78,267,162
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	317,464,157	33	292,302,222
	34	Total liabilities and net assets/fund balances	383,779,104	34	373,682,294

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12) . . .	1	79,577,410
2	Total expenses (must equal Part IX, column (A), line 25)	2	81,443,150
3	Revenue less expenses Subtract line 2 from line 1	3	-1,865,740
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . .	4	317,464,157
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-23,296,195
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	292,302,222

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ______________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b	Yes	

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SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SOUTHWESTERN UNIVERSITY

Employer identification number
74-1233796

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2 ☑ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	11g(i)		
(ii) a family member of a person described in (i) above?	11g(ii)		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in col (i) of your support? Yes	(v) No	(vi) Is the organization in col (i) organized in the U S ? Yes	(vi) No	(vii) Amount of support?
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) | 12 |

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f)) | 14 |

15 Public Support Percentage for 2010 Schedule A, Part II, line 14 | 15 |

16a **33 1/3% support test—2011.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2010.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public Support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2011** (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from **2010** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

Part III **Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)
A	EQUIPMENT		
B			
C			
D			

	These columns relate to the properties on lines 19A through 19D ▶		Property A	Property B	Property C	Property D
20	Gross sales price (**Note:** *See line 1 before completing*)	20	7,522			
21	Cost or other basis plus expense of sale	21	247,705			
22	Depreciation (or depletion) allowed or allowable	22	245,779			
23	Adjusted basis Subtract line 22 from line 21	23	1,926			
24	Total gain Subtract line 23 from line 20	24	5,596			
25	**If section 1245 property:**					
a	Depreciation allowed or allowable from line 22	25a	245,779			
b	Enter the **smaller** of line 24 or 25a	25b	5,596			
26	**If section 1250 property:** If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291					
a	Additional depreciation after 1975 (see instructions)	26a				
b	Applicable percentage multiplied by the **smaller** of line 24 or line 26a (see instructions)	26b				
c	Subtract line 26a from line 24 If residential rental property **or** line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d	Additional depreciation after 1969 and before 1976	26d				
e	Enter the **smaller** of line 26c or 26d	26e				
f	Sections 291 amount (corporations only)	26f				
g	Add lines 26b, 26e, and 26f	26g				
27	**If section 1252 property:** Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)					
a	Soil, water, and land clearing expenses	27a				
b	Line 27a multiplied by applicable percentage (see instructions)	27b				
c	Enter the **smaller** of line 24 or 27b	27c				
28	**If section 1254 property:**					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a				
b	Enter the **smaller** of line 24 or 28a	28b				
29	**If section 1255 property:**					
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b	Enter the **smaller** of line 24 or 29a (see instructions)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties Add property columns A through D, line 24	30	5,596
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b Enter here and on line 13	31	5,596
32	Subtract line 31 from line 30 Enter the portion from casualty or theft on Form 4684, line 33 Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV **Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

			(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33		
34	Recomputed depreciation (see instructions)	34		
35	Recapture amount Subtract line 34 from line 33 See the instructions for where to report	35		

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Form **4797**

Department of the Treasury
Internal Revenue Service (99)

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ **Attach to your tax return.** ▶ **See separate instructions.**

OMB No 1545-0184

2011

Attachment Sequence No **27**

Name(s) shown on return
SOUTHWESTERN UNIVERSITY

Identifying number
74-1233796

1	Enter the gross proceeds from sales or exchanges reported to you for 2011 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . .	1	

Part I **Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2 (a) Description of property	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
KITCHEN EQUIPMENT			0	15,291	45,849	-30,558

3	Gain, if any, from Form 4684, line 39	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 32, from other than casualty or theft	6	
7	Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows	7	-30,558
	Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below		
	Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below		
8	Nonrecaptured net section 1231 losses from prior years (see instructions)	8	
9	Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9	

Part II **Ordinary Gains and Losses** (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11	Loss, if any, from line 7	11	(30,558)
12	Gain, if any, from line 7 or amount from line 8, if applicable	12	
13	Gain, if any, from line 31	13	5,596
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	-24,962
18	**For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:**		
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a " See instructions.	18a	
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14	18b	

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SOUTHWESTERN UNIVERSITY

Employer identification number
74-1233796

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
- ☐ Preservation of land for public use (e g , recreation or pleasure)
- ☐ Preservation of an historically importantly land area
- ☐ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶________

4 Number of states where property subject to conservation easement is located ▶________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ________

(ii) Assets included in Form 990, Part X ▶ $ 3,801,950

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ________

b Assets included in Form 990, Part X ▶ $ ________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
b ☑ Scholarly research
c ☑ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	268,982,899	241,783,693	226,899,360	280,680,161	
b Contributions	745,477	3,579,072	2,454,066	759,845	
c Investment earnings or losses	-6,611,292	36,381,338	25,562,015	-41,956,258	
d Grants or scholarships	12,176,057	13,711,328	14,073,195	2,702,276	
e Other expenditures for facilities and programs	318,081	-950,124	-941,447	9,882,112	
f Administrative expenses					
g End of year balance	250,622,946	268,982,899	241,783,693	226,899,360	

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 15 720 %

b Permanent endowment ▶ 31 020 %

c Term endowment ▶ 53 260 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)	Yes	
(ii) related organizations	3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	6,471,891	111,509		6,583,400
b Buildings		129,120,954	50,945,959	78,174,995
c Leasehold improvements				
d Equipment		32,929,512	27,461,787	5,467,725
e Other		14,706,246	13,124,737	1,581,509
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				91,807,629

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	0
ACCRUED POST RETIREMENT BENEFITS	45,496,991
DEFERRED COMPENSATION	92,900
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	45,589,891

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
Collections of Art	Part III, Question 4	Southwestern University has 19 collections within the Special Collections of the A Frank Smith, Jr Library Center that contain a variety of books, records, papers, maps, and manuscripts that are maintained for historical purposes, public exhibition, and student educational research
Endowment Funds	Part V, Question 4	Southwestern University endowments include $210,814,854 (84%) donor restricted endowment funds and $39,808,092 (16%) board-designated funds functioning as endowment funds All donor restricted endowments are used only as the donors intended per the donor restrictions The board-designated funds support general program services of the University
FIN 48 (ASC 740)	Part X, Question 2	Southwestern University claims exemption from federal income tax under Section 501(c)(3) of the Internal Revenue Code The University files unrelated business income tax and other information returns as required by government authorities There was no unrelated business income taxes for the years ended June 30, 2012 and 2011 The University has concluded that it does not have any unrecognized tax benefits resulting from current or prior period tax positions Accordingly, no additional disclosures have been made on the consolidated financial statements regarding uncertain tax provisions

SCHEDULE E (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SOUTHWESTERN UNIVERSITY

Employer identification number
74-1233796

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II	3	Yes	
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain If you need more space, use Part II			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either line 6a or line 6b, explain on Part II			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	7	Yes	

Part II Supplemental Information

Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also complete this part to provide any other additional information (see instructions)

Identifier	Return Reference	Explanation
Publication of Racially Nondiscriminatory Policy	Part I, Question 3	An annual notice is published in the following newspapers Williamson County Sun, Austin American Statesman, Houston Chronicle, and Dallas Morning News Policies are included in all student, faculty, and staff handbooks
Financial Aid	Part I, Question 6	The University receives financial aid from both the federal government and the State of Texas, which is awarded to students using the Department of Education methodology The main federal financial assistance programs for students include Federal Direct Stafford Loans, Federal Perkins Loans, Federal Pell Grants, Federal Work-Study, and Federal SEOG The main state financial assistance grant is the Tuition Equalization Grant The University also receives federal financial assistance for academic grants and research

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SOUTHWESTERN UNIVERSITY

Employer identification number
74-1233796

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

3 Activites per Region (Use Part V if additional space is needed)

	(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region or independent contractors	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region/investments in region
	Central America and the Caribbean	0	0	Grantmaking		26,237
	East Asia and the Pacific	0	0	Grantmaking		12,447
	Europe (Including Iceland and Greenland)	0	0	Grantmaking		52,241
	North America	0	0	Grantmaking		0
	South America	0	0	Grantmaking		9,750
	South Asia	0	0	Grantmaking		0
	Sub-Saharan Africa	0	0	Grantmaking		20,894
	Europe (Including Iceland and Greenland)	0	4	Program Services	Study Abroad Program	54,584
	Central America and the Caribbean	0	1	Program Services	Study Abroad Program	13,602
	Central America and the Caribbean	0	0	Program Services	Research	3,618
	East Asia and the Pacific	0	0	Program Services	Research	8,900
	Europe (Including Iceland and Greenland)	0	0	Program Services	Research	55,340
	Middle East and North Africa	0	0	Program Services	Research	605
	North America	0	0	Program Services	Research	4,407
	South America	0	0	Program Services	Research	25,997
	South Asia	0	0	Program Services	Research	5,000
	Sub-Saharan Africa	0	0	Program Services	Research	4,143
3a	Sub-total	0	5			297,765
b	Total from continuation sheets to Part I					
c	**Totals** (add lines 3a and 3b)	0	5			297,765

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☐
Use Part V if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Part V if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
Scholarships	Cent America/Caribbean	16	26,237	Check			
Scholarships	East Asia/Pacific	6	12,447	Check			
Scholarships	Europe/Iceland/Greenland	40	52,241	Check			
Scholarships	South America	7	9,750	Check			
Scholarships	Sub-Saharan Africa	9	20,894	Check			
Housing	Europe/Iceland/Greenland	1	10,748	Wire			
Faculty/Staff Development and Research	Cent America/Caribbean	2	3,618	Check			
Faculty/Staff Development and Research	East Asia/Pacific	4	8,900	Check & CC			
Faculty/Staff Development and Research	Europe/Iceland/Greenland	14	55,263	Check & CC			
Faculty/Staff Development and Research	Middle East/North Africa	1	605	Check			
Faculty/Staff Development and Research	North America	3	4,407	Check & CC			
Faculty/Staff Development and Research	South America	1	3,091	Check			
Faculty/Staff Development and Research	South Asia	1	5,000	Check			
Faculty/Staff Development and Research	Sub-Saharan Africa	1	4,143	Check & CC			
Faculty/Staff Private Grants	South America	3	966	CC			
Federal Faculty Grants	Europe/Iceland/Greenland	1	77	CC			
Federal Faculty Grants	South America	1	21,941	Check & CC			

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)*	☑ Yes	☐ No
2	Did the organization have an interest in a foreign trust during the tax year? *If " Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)*	☑ Yes	☐ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)*	☑ Yes	☐ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)*	☑ Yes	☐ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).*	☐ Yes	☑ No

Part V **Supplemental Information**
Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Identifier	Return Reference	Explanation
Grant Monitoring Outside the United States	Part I, Question 2	All students at Southwestern University who desire to study abroad are required to apply for the study abroad program at The Office of Intercultural Learning Students then meet with the Director of Intercultural Learning to discuss their major, eligibility, best options and goals, and to identify the appropriate study abroad program Both the Office of Financial Aid and the Office of Intercultural learning meet to review all the students accepted in the study abroad program and to determine financial aid eligibility Scholarships are awarded to students based on financial need and participation in approved programs The Office of Financial Aid and its operations are subject to internal control review by the University's external auditors as part of the financial statement audit Funds are also monitored by the review and oversight of Senior Management, Senior Staff, the Vice President of Enrollment Services, and the Business Office, all of which are under the purview of the Audit Committee and the Fiscal Affairs Committee of the Board of Trustees Payments for certain scholarships are made directly to the institutions sponsoring the study abroad program Payments related to the Paideia program are made to the students on a reimbursement basis Students are required to complete a request for reimbursement that includes the approval/signature from an assigned faculty mentor and attach proof of prior payment of study abroad expenses The forms are then reviewed by the Assistant Dean of Faculty Development and Sponsored Projects and the Grant Accountant before processed for payment Payments for faculty members' room and board related to study abroad programs were made by the Controller via wire transfer directly to the owner of the rental property Southwestern University's method of accounting for these expenditures includes using different account numbers to track some of the different study abroad programs, scholarship expenses, and all foreign travel

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SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SOUTHWESTERN UNIVERSITY

Employer identification number
74-1233796

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☐ Mail solicitations
b ☐ Internet and e-mail solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions?		**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col **(i)**	**(vi)** Amount paid to (or retained by) organization
		Yes	**No**			
Total . . . . ▶						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

			(a) Event #1 Pirate Golf (event type)	(b) Event #2 Jameson 5K (event type)	(c) Other Events 0 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1	Gross receipts	22,355	10,293		32,648
	2	Less Charitable contributions	16,807	9,720		26,527
	3	Gross income (line 1 minus line 2)	5,548	573		6,121
Direct Expenses	4	Cash prizes				
	5	Non-cash prizes	1,442			1,442
	6	Rent/facility costs	5,000			5,000
	7	Food and beverages	2,394			2,394
	8	Entertainment				
	9	Other direct expenses	660	4,145		4,805
	10	Direct expense summary Add lines 4 through 9 in column (d)				(13,641)
	11	Net income summary Combine lines 3 and 10 in column (d)				-7,520

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Non-cash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	☐ Yes ______ ☐ No	☐ Yes ______ ☐ No	☐ Yes ______ ☐ No	
	7	Direct expense summary Add lines 2 through 5 in column (d)				( )
	8	Net gaming income summary Combine lines 1 and 7 in column (d)				

9 Enter the state(s) in which the organization operates gaming activities ______

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," Explain ______

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," Explain ______

11 Does the organization operate gaming activities with nonmembers? . . . . Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13a	
b An outside facility	13b	

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ____________ and the amount of gaming revenue retained by the third party ▶ $ ____________

c If "Yes," enter name and address

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV Complete this part to provide additional information for responses to quuestion on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SOUTHWESTERN UNIVERSITY

Employer identification number
74-1233796

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed . . . . . . ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . . ▶

3 Enter total number of other organizations listed in the line 1 table . . . . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
See Additional Data Table					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
Grant Monitoring in the United States	Part I, Question 2	The University made need-based and merit-based grants and scholarships to 1,326 students in fiscal 2012, totaling $20,799,640 Additionally, the University awarded various federal, state, and private scholarship, loan, and student work programs as part of its overall financial aid program The University Financial Aid office is responsible for management of all financial aid programs The University uses the Department of Education methodology to determine family need for awarding need-based awards Merit-based awards are determined based on various academic (GPA, rank in class, etc) as well as other qualitative measures It is the responsibility of the Financial Aid office to ensure compliance with federal and state regulations on financial aid and the University policy and internal control objectives The financial aid office and its operations are subject to internal control review by the University's external auditors as part of the annual financial statement audit Additional monitoring is also provided through the review and oversight of Senior Management, Senior Staff, the Vice-President of Enrollment Services, and the Business Office, all of which are under the purview of the Audit Committee and the Board of Trustees' Fiscal Affairs Committee Additionally, the University's awarding and management of financial aid awards is subject to an annual Single Audit (Circular A-133) and State of Texas audits (for various state financial aid programs) Results of these audits are reported to the University Senior Staff, the Board of Trustees' Audit Committee, and the Board of Trustees' Fiscal Affairs Committee

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 74-1233796
Name: SOUTHWESTERN UNIVERSITY

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
Institutional Scholarships & Grants	14	68,500			
WILLIAM & ABBIE ALLEN	36	353,072			
JONES/MEN-JONES/WOMEN	10	145,443			
FEDERAL SUPPLEMENTAL GRANT	148	137,644			
JENNIE TAPP FUND	1	121,589			
BROWN FOUNDATION SCHOLARSHIPS	6	100,000			
HATTON W SUMNERS FND Scholarship	9	90,000			
J M & S W ROCKWELL	17	84,238			
BROTHER & SISTER GREEN	6	82,005			
CULLEN ENDOWED SCHOLARSHIP	8	81,534			
J N R SCORE, II ESTATE	7	61,187			
JOHN SMITH CAIN SCHOLARSHIP	12	58,127			
T L & NOLA DOUGLAS ENDOWED SCHolarship	4	50,159			
GOODRICH	4	45,307			
FRANCES LOVE	10	41,629			
LUCILE L FOWLER	3	34,161			
GEORGE SALLADAY	2	33,656			
BEI SCHOLARSHIP	1	33,440			
GEORGE FOUNDATION SCHolarship FUND	5	28,835			
M D ANDERSON	19	27,371			
JAMES S KEMPER FOUNDATION SCHOLARSHIP	7	41,900			
JUDGE MARVIN JONES	6	25,923			
EMILY BELL GIBSON FUND	2	25,865			
BENEFICARY GRANT	5	25,434			
ALLEN G & JANE D ROE ENDOWED SCHOLARSHIP	2	24,836			
C HOWARD & E CRAWFORD Endowed Scholarship	1	23,665			
PAULINE LEWIS STILES	1	20,833			
DAVID W CARTER, JR	2	20,615			
WILL MANN RICHARDSON	4	20,495			
JOHN SCORE Endowed Scholarship	1	20,309			

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
TURNER M CALDWELL, III	3	18,472			
DAVIDSON Family Charitable Foundation	3	18,407			
WILLIAM GROGAN LORD	2	18,288			
J R A CARROLL Endowed Scholarship	3	17,656			
PAULA PEARCE	3	16,795			
VERA M BARRETT BRITT	2	15,495			
ORGAIN MEMORIAL	3	15,417			
SOUTHLAND PAPER	2	15,288			
HURST MEMORIAL/SCIENCE	1	14,546			
S W SCOTT	4	14,030			
JEAN SCHOLARS HALL	1	13,951			
L FITZPATRICK SHAW	2	13,946			
HYMAN ENDOWED SCHOLARSHIP	6	13,820			
LARRY HANKS	1	13,792			
HERMAN BROWN	1	13,448			
WM RANDOLPH HEARST Endowed Scholarship	1	12,499			
LATIMER & KATHRYN MURFEE ENDOWMENT	1	12,053			
CHANCE-KRUEGER FAMILY Endowed Scholarship	3	11,369			
ALICE PRATT BROWN	1	11,073			
FEAGIN	1	10,602			
BRYAN HANKS	3	10,537			
JOHN L & GAYL BRADFIELD SCHOLARSHIP	1	10,205			
WILLIAM STAMPS FARISH	1	10,007			
JOHN D RICHARDS	3	9,337			
B & C W MCPHAIL MEMORIAL	3	9,291			
RALPH M WHITMORE	1	9,093			
JANICE G ONSTOTT EST SCHOLARSHIP	2	8,923			
GODBEY MEMORIAL	1	8,853			
FRANK & AMANDA FERGUSON	1	8,738			
MARY SHIPP & SAMUEL G SANDERS	1	8,493			

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
ERNEST ROPER FUND	1	8,450			
CLAUD & MARY BARRET FD	2	7,393			
PRES JNR & RS SCORE	4	7,312			
MARION MALLARD/LANGUAGES	1	7,101			
CHINQUAPIN SCHOOL SCHOLARSHIP	1	6,958			
TOUCHSTONE-JORDAN	3	6,750			
JOHN & GEORGIA WHEELER	1	6,533			
MARY MERLE HILL	1	6,422			
DAN RATHER SCHOLARSHIP	1	6,341			
KAPPA SIGMA IOTA ENDOWED SCHOLARSHIP	1	6,149			
O P HAIRGROVE EDUCATIONAL TRUST	1	6,137			
CARL BURKART, JR	1	6,085			
HISPANIC LEADERSHIP & SERVICE	2	6,025			
JUDGE RICHARD CRITZ	1	5,886			
FAIRY C ROPER	1	5,841			
WALTER E WEAVER	1	5,742			
KEITH & MARY DAVIS	1	5,716			
W CLYDE BLUNDELL	3	5,705			
IRAQ AND AFGHANISTAN SERVICE GRANT	1	5,550			
GEORGE W PIRTLE	1	5,537			
RAUL R GOMEZ SCHOLARSHIP FUND	1	5,505			
LUCY BEDINGER FINCH ENDOWED SCHOLARSHIP	1	5,402			
ENRON FOUNDATION	1	5,325			
CONSOLIDATED	1	5,078			
MINNIE HOWELL	1	5,053			
LUCY KING BROWN ENDOWED SCHOLARSHIP	1	5,028			
SHILLING LEADERSHIP AWARD	5	5,000			
ALMA L THOMAS SCHOLARSHIP	1	5,000			
National Merit Scholarship	15	30,000			
Mood Scholar Award	482	6,011,110			

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
Cody Scholar Award	216	3,800,287			
Ruter Scholar Award	174	1,438,600			
AP/IB Recognition Award	613	921,251			
Distinction Bonus Award	220	425,500			
President's Achievement Scholarship	87	401,200			
National Merit Commended Scholar Recognition Award	72	70,850			
Phi Theta Kappa Recognition Award	22	60,600			
National Hispanic Scholar Recognition Award	19	37,000			
National Hispanic Institute Scholarship	18	35,000			
John N Score Scholarship	1	23,371			
SU Excellence Scholarship	8	20,745			
SU Scholarship (Need-based)	401	2,478,533			
Rockwell Scholarship	164	711,372			
Upward Bound Scholarship	7	231,110			
Partnership Grant	25	87,500			
SU Scholarship	11	82,255			
Tuition Waiver	2	44,256			
Cain Scholarship	9	32,709			
Bishop Ernest T Dixon Scholarship	1	5,000			
TUMCA - Ruter Scholar Award	1	3,375			
TUMCA - Mood Scholar Award	1	16,000			
TUMCA - Cody Scholar Award	1	14,500			
TUMCA - President's Achievement Award	1	5,000			
TUMCA - Beneficiary Grant	4	24,000			
TUMCA - AP/IB Scholarship	1	2,000			
TUMCA Scholarship	2	15,000			
Brown Scholarship	15	609,300			
SU Music Scholarship	32	151,792			
SU Music Performance Grant	18	27,750			
SU Theatre Scholarship	26	164,410			

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
Other Scholarships < $5,000	149	312,722			

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SOUTHWESTERN UNIVERSITY

Employer identification number
74-1233796

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☑ Travel for companions ☑ Tax idemnification and gross-up payments ☐ Discretionary spending account ☑ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☑ Health or social club dues or initiation fees ☑ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☑ Compensation committee ☐ Independent compensation consultant ☐ Form 990 of other organizations ☐ Written employment contract ☑ Compensation survey or study ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization?	**5b**		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, columns (D) and (E) for that individual

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) Jake B Schrum	(i)	353,811	0	41,358	24,490	151,143	570,802	0
	(ii)	0	0	0	0	0	0	0
(2) Richard L Anderson	(i)	223,367	0	15,389	15,425	11,573	265,754	0
	(ii)	0	0	0	0	0	0	0
(3) C Richard McKelvey	(i)	218,958	0	16,884	15,437	14,871	266,150	0
	(ii)	0	0	0	0	0	0	0
(4) James W Hunt	(i)	221,055	0	7,020	15,156	8,054	251,285	0
	(ii)	0	0	0	0	0	0	0
(5) Gerald D Brody	(i)	157,016	0	3,890	11,480	45,494	217,880	0
	(ii)	0	0	0	0	0	0	0
(6) W Joseph King	(i)	258,257	0	3,340	17,500	10,229	289,326	0
	(ii)	0	0	0	0	0	0	0
(7) Paul J Gaffney	(i)	146,095	0	1,911	10,046	9,812	167,864	0
	(ii)	0	0	0	0	0	0	0
(8) J Michael Leese	(i)	136,124	0	3,140	9,644	12,471	161,379	0
	(ii)	0	0	0	0	0	0	0
(9) Andrew J Senchack	(i)	136,222	0	2,938	9,732	13,671	162,563	0
	(ii)	0	0	0	0	0	0	0
(10) Gary Logan	(i)	135,171	0	1,080	9,639	67,814	213,704	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
Housing Allowance	Part I, Question 1a	As part of his employment contract, The University requires the President to reside in the Turner Fleming House, located on campus, for the convenience of the University The Turner Fleming House is used by the President for personal residence, hosting various meetings and business-related social events, and other University functions The University provides housekeeping, grounds keeping, and maintenance service consistent with other University buildings The valuation for personal usage of the Turner Fleming House, as reported on Schedule J, Part II, Column (D), includes the estimated fair market rental value, utilities, housekeeping, and grounds keeping services
Travel for Companions	Part I, Question 1a	On occasion the President's spouse attends business meetings in conjunction with the President's travel in representing the University All University-funded travel expenses for the President's spouse are treated as taxable compensation and reported on IRS Form W-2
Tax Gross-Up Payments	Part I, Question 1a	The University reimburses certain officers and key employees for income tax obligations related to university-reimbursed travel for companions, social and club dues, and personal use of University automobile These gross-up payments are treated as taxable compensation and reported on IRS Form W-2
Social Club Dues	Part I, Question 1a	The University provides country club memberships and other social club memberships for certain key employees of the University These memberships are used primarily for hosting guests during fund-raising meetings and other business related meetings University-provided memberships are treated as taxable compensation and reported on IRS Form W-2
Personal Services	Part I, Question 1a	The University provides housekeeping and ground services for the President's home The value of these services is included in the President's housing allowance on Schedule J, Part II, Column (D), nontaxable benefits

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SOUTHWESTERN UNIVERSITY

Employer identification number
74-1233796

Part I Bond Issues

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No	(i) Pool financing Yes	(i) Pool financing No
A	Crawford Education Facilities Corporation	72-1536594	225098BF8	07-13-2004	31,302,757	refund bonds previously issued		X		X		X
B	Riesel Education Facilities Corporation	20-5312407		08-11-2006	5,000,000	construct on-campus apartments		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired	28,521,536	0		
2	Amount of bonds defeased	0	0		
3	Total proceeds of issue	31,302,757	5,000,000		
4	Gross proceeds in reserve funds	0	0		
5	Capitalized interest from proceeds	0	0		
6	Proceeds in refunding escrow	0	0		
7	Issuance costs from proceeds	384,938	53,150		
8	Credit enhancement from proceeds	0	0		
9	Working capital expenditures from proceeds	0	0		
10	Capital expenditures from proceeds	2,396,283	4,946,850		
11	Other spent proceeds	0	0		
12	Other unspent proceeds	0	0		
13	Year of substantial completion	2008	2008		

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue?	X			X				
15	Were the bonds issued as part of an advance refunding issue?		X		X				
16	Has the final allocation of proceeds been made?	X		X					
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?				X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?				X				

Part III Private Business Use *(Continued)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
3a	Are there any management or service contracts that may result in private business use?				X				
b	If 'Yes' to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?				X				
d	If 'Yes' to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %		0 %					
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5								
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?			X					

Part IV Arbitrage

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X				
2	Is the bond issue a variable rate issue?	X			X				
3a	Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?		X		X				
b	Name of provider	0		0					
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was a hedge terminated?								
4a	Were gross proceeds invested in a GIC?		X		X				
b	Name of provider	0		0					
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?		X		X				
6	Did the bond issue qualify for an exception to rebate?		X		X				

Part V Procedures To Undertake Corrective Action

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations . . . . ☑ Yes ☐ No

Part VI Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions)

Identifier	Return Reference	Explanation

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93493128005043

Schedule L (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶See separate instructions.

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Name of the organization
SOUTHWESTERN UNIVERSITY

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74-1233796

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
(1) Paul J Gaffney Computer Loan		X	1,228	123		No		No	Yes	
Total . . . . . ▶ $				123						

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance
(1)		5,580
(2)		26,966
(3)		19,000

Part IV Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
(1) Lisa Anderson	Spouse of Officer	36,638	Employment Compensation		No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

NonCash Contributions

▶Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No 1545-0047

2011

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Name of the organization
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Employer identification number
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Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications	X		35	$1 per contribution
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	16	1,585,831	Avg amount per share
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (Miscellaneous)	X	9	3,811	$1 per or receipt
26 Other ▶ (Equipment/Instruments)	X	3	3	$1 per or appraisal
27 Other ▶(____________)				
28 Other ▶ (____________)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . | **29** | 0

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	**30a**		No
b If "Yes," describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	**31**	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	**32a**	Yes	
b If "Yes," describe in Part II			
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
Use of Third Parties	Part I, Question 32b	Regions Bank is the custodial bank of Southwestern University Gifts of securities are transferred by the donor to various brokers hired by the University The brokers then contact the controller at Southwestern University to inform her of the gift receipt Southwestern then instructs the brokers to sell the securities at current market value The proceeds from the sale are transferred to the University's operating, restricted, or endowment accounts for use in accordance with the donor's restriction, if any

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

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Identifier	Return Reference	Explanation
Other Program Services	Part III, Question 4d	Other Program Services include auxiliary enterprises, including student residential center operations and food service operations Approximately 75% of the student body lives on campus in residential centers Residential centers include living/learning centers which integrate classroom and other experiences into the residential environment Food service is provided primarily for residential and non-residential student usage, faculty, staff and guests of the University Total auxiliary enterprise income and expenses are $9,292,620 and $7,063,352 respectively Auxiliary enterprise expenses include depreciation, interest, and physical plant expense allocations of $1,599,366, $153,726, and $2,224,043, respectively Other Program Services include various student, faculty and staff campus services, such as the post office, information technology help desk, network support, and other similar services, as well as various other essential program services in support of the primary academic mission of the University

Identifier	Return Reference	Explanation
Executive Committee	Part VI, Section A, Question 1a	All trustees elected to the Board of Trustees have the same voting rights In between scheduled meetings of the trustees, the University's Bylaws empower the Executive Committee of the Board of Trustees to act on a broad range of issues and matters All actions of the Executive Committee are recorded in official record meeting minutes which are reported at the next meeting of the Board of Trustees

Identifier	Return Reference	Explanation
Relationships	Part VI, Section A, Question 2	R Griffin Lord and Jake Schrum have a Business Relationship

Identifier	Return Reference	Explanation
Changes to Organizational Documents	Part VI, Section A, Question 4	To conform with the Texas Business Organization Code, in November 2011 the University filed a restated Certificate of Formation (replaces the Articles of Incorporation) with the Texas Secretary of State The University received a Certificate of Filing from the Office of the Secretary of State evidencing that the Certificate of Formation had been filed and had been found to conform to the applicable sections of the law (Texas) The University also amended the Bylaws to conform with the Texas Business Organization Code

Identifier	Return Reference	Explanation
Form 990 Review	Part VI, Section B, Question 11b	Per the Board-approved resolution, the Audit Committee prepares an annual timeline for the preparation, review, and filing of Form 990 The University's Administration compiles the necessary tax information and then the actual Form 990 is prepared by an outside accounting firm The Administration and other staff complete sub-certification statements addressing their individual areas of responsibilities The University's external counsel reviews the Form 990 The completed and reviewed return, along with sub-certification statements, is reviewed by the chief financial officer (Vice President for Fiscal Affairs) The Vice President for Fiscal Affairs presents the completed return to the Board of Trustees' Audit Committee, which has oversight responsibility for the Form 990 After review by the Audit Committee, a copy of the return is made available to the full Board of Trustees for their review before filing Board Members review the return and return a confirmation of their review Any comments are submitted in writing to the Audit Committee The return is then filed electronically with the IRS The University's external auditing firm reviews the prior year return for completeness and accuracy relevant to the scope and due diligence requirements of the auditing process and reports any significant or material weaknesses noted to the Board of Trustees' Audit Committee The Audit Committee has oversight responsibility and authority to ensure noted weaknesses or errors are corrected The Audit Committee reports regularly to the full Board of Trustees

Identifier	Return Reference	Explanation
Conflict of Interest Policy	Part VI, Section B, Question 12c	The Board of Trustees has delegated ongoing oversight of the University's Conflict of Interest Policy to the Board of Trustees' Audit Committee as a permanent duty of the Audit Committee's Charter The Audit Committee is responsible for proposing changes in the University Conflict of Interest Policy to the full Board of Trustees, and for monitoring compliance with the policy approved by the Board of Trustees All members of the Board of Trustees, Board committee members, Officers, key employees, members of the Financial Aid office, and all professional financial accounting staff annually complete and submit a questionnaire on possible conflicts of interest and independence Employees of the University other than the President submit conflict of interest information to the President The President determines if an actual conflict of interest exists and determines the appropriate mitigating action The President reports to the Audit Committee, on an annual basis, all identified possible conflicts of interest and mitigating actions taken The President and the members of the Board of Trustees submit conflict of interest and independence questionnaires to the Board of Trustees' Audit Committee The Audit Committee is responsible for reviewing the situation and recommending to the Board Chairman appropriate mitigating actions

Identifier	Return Reference	Explanation
Compensation Review	Part VI, Section B, Questions 15a & 15b	The Board of Trustees' Compensation Committee is responsible for setting compensation for the Senior Staff of the University Senior Staff includes the President and all vice president-level staff Additionally, each year any employees listed in IRS Form 990 Part VII, officer, key employee, and highly compensated employee, not already within the scope of the Compensation Committee, are added to the Committee's scope of oversight The Compensation Committee includes only independent Board of Trustees members as voting members plus the Associate Vice President of Human Resources as a non-voting ex-officio member The Committee compiles industry-wide salary surveys, benchmark institutional data from peer institutions, and other external, objective data to determine the appropriateness of compensation for employees under its review The Associate Vice President for Human Resources is responsible for compiling a complete list of all compensation, taxable and non-taxable fringe benefits, and any other relevant data for the Committee The Compensation Committee reports on the salary administration process to the Board of Trustees on an annual basis for approval by the Board Full disclosure of compensation is reported on Form 990 for full Board of Trustee review All the information used by the Compensation Committee is retained by the Associate Vice President of Human Resources in the personnel office

Identifier	Return Reference	Explanation
Governing Documents	Part VI, Section C, Question 19	The University publishes its Articles of Incorporation and/or Certificate of Formation, Bylaws, Conflict of Interest Policy, Independence Policy, and the most current three years of audited financial statements and IRS Forms 990 and 990-T on the University website

Identifier	Return Reference	Explanation
Reconciliation of Net Assets	Part XI, Question 5	Unrealized Loss (9,532,281) Post Retirement Related Changes (13,487,602) Change in Split Interest Agreement (295,153) Fundraising Income (6,121) Loss on Fixed Asset Disposal 24,962 ------------ Total (23,296,195)

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
SOUTHWESTERN UNIVERSITY

Employer identification number
74-1233796

Part I **Identification of Disregarded Entities** (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II **Identification of Related Tax-Exempt Organizations** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization Yes	No
(1) Southwestern Foundation 1001 E University Avenue Georgetown, TX 78626 74-2736740	Real Estate	TX	501(c)(3)	11-I	SU	Yes	

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership

Part V **Transactions With Related Organizations** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

		Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III or IV			
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity	**1a**		No
b Gift, grant, or capital contribution to related organization(s)	**1b**	Yes	
c Gift, grant, or capital contribution from related organization(s)	**1c**		No
d Loans or loan guarantees to or for related organization(s)	**1d**		No
e Loans or loan guarantees by related organization(s)	**1e**		No
f Sale of assets to related organization(s)	**1f**		No
g Purchase of assets from related organization(s)	**1g**		No
h Exchange of assets with related organization(s)	**1h**		No
i Lease of facilities, equipment, or other assets to related organization(s)	**1i**		No
j Lease of facilities, equipment, or other assets from related organization(s)	**1j**		No
k Performance of services or membership or fundraising solicitations for related organization(s)	**1k**		No
l Performance of services or membership or fundraising solicitations by related organization(s)	**1l**		No
m Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	**1m**		No
n Sharing of paid employees with related organization(s)	**1n**	Yes	
o Reimbursement paid to related organization(s) for expenses	**1o**		No
p Reimbursement paid by related organization(s) for expenses	**1p**		No
q Other transfer of cash or property to related organization(s)	**1q**		No
r Other transfer of cash or property from related organization(s)	**1r**		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	**(b)** Transaction type(a-r)	**(c)** Amount involved	**(d)** Method of determining amount involved
(1) Southwestern Foundation	n	757,493	gross wages
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete ıf the organızatıon answered "Yes" on Form 990, Part IV, lıne 37.)

Provide the followıng ınformatıon for each entıty taxed as a partnershıp through whıch the organızatıon conducted more than five percent of ıts actıvıtıes (measured by total assets or gross revenue) that was not a related organızatıon See ınstructıons regardıng exclusıon for certaın ınvestment partnershıps

(a) Name, address, and EIN of entıty	(b) Prımary actıvıty	(c) Legal domıcıle (state or foreıgn country)	(d) Predomınant ıncome(related, unrelated, excluded from tax under sectıons 512-514)	(e) Are all partners section 501(c)(3) organızatıons?		(f) Share of total ıncome	(g) Share of end-of-year assets	(h) Dısproprtıonate allocatıons?		(i) Code V—UBI amount ın box 20 of Schedule K-1 (Form 1065)	(j) General or managıng partner?		(k) Percentage ownershıp
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 74-1233796
Name: SOUTHWESTERN UNIVERSITY

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Martin Aleman Jr Trustee	1 4	X						0	0	0
Mary Delmore Balagia Trustee	1 4	X						0	0	0
L James Bankston Trustee	1 4	X						0	0	0
Lisa Barrentine Trustee	1 4	X						0	0	0
Douglas M Benold Trustee	1 4	X						0	0	0
W Earl Bledsoe Trustee	1 4	X						0	0	0
John S Curry Trustee	1 4	X						0	0	0
James E Dorff Trustee	1 4	X						0	0	0
Robert W Dupuy Trustee	1 4	X						0	0	0
Thomas A Forbes Trustee	1 4	X						0	0	0
James W Foster Trustee	1 4	X						0	0	0
Jack Garey Trustee	1 7	X						0	0	0
Roberto L Gomez Trustee	1 4	X						0	0	0
Sarah Gould-Stotts Trustee	1 4	X						0	0	0
Robert H Graham Trustee	1 7	X						0	0	0
Kay Granger Trustee	1 4	X						0	0	0
Larry J Haynes Trustee & Vice Chair	1 4	X		X				0	0	0
Ronald D Henderson Trustee	1 4	X						0	0	0
Janice Riggle Huie Trustee	1 4	X						0	0	0
Henry C Joyner Trustee	1 4	X						0	0	0
Robert W Karr Trustee & Incoming Chair	1 6	X		X				0	0	0
Bart C Koontz Trustee	1 4	X						0	0	0
R Griffin Lord Trustee & Secretary/Treasurer	1 6	X		X				0	0	0
J Michael Lowry Trustee	1 4	X						0	0	0
Red McCombs Trustee	1 4	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Michael McKee Trustee	1 4	X						0	0	0
J Eric McKinney Trustee	1 4	X						0	0	0
David J McNitzky Trustee	1 4	X						0	0	0
Laura A Merrill Trustee	1 4	X						0	0	0
Charles R Millikan Trustee	1 4	X						0	0	0
Merriman Morton Trustee & Outgoing Chair	1 9	X		X				0	0	0
Barbara Prats Neely Trustee	1 4	X						0	0	0
Ernesto Nieto Trustee	1 4	X						0	0	0
Steven A Raben Trustee	1 4	X						0	0	0
Robert T Rork Trustee	1 7	X						0	0	0
Robert C Scott Trustee	1 4	X						0	0	0
Pete Sessions Trustee	1 4	X						0	0	0
Thomas V Shockley III Trustee	1 4	X						0	0	0
Blake Stanford Trustee	1 4	X						0	0	0
Stephen G Tipps Trustee	1 4	X						0	0	0
Donald W Underwood Trustee	1 4	X						0	0	0
James W Walzel Trustee	1 4	X						0	0	0
D Max Whitfield Trustee	1 4	X						0	0	0
Sarah Woolley Trustee	1 4	X						0	0	0
Jake B Schrum Trustee & President	40 0	X		X				395,169	0	161,732
Richard L Anderson VP for Fiscal Affairs	40 0			X				238,756	0	26,633
C Richard McKelvey VP Institutional Advancement	40 0				X			235,842	0	29,822
James W Hunt Provost/Dean of Faculty	40 0				X			228,075	0	22,723
Gerald D Brody VP Student Life	40 0				X			160,906	0	56,488
W Joseph King Exe Dr of NITLE/VP Innovation	40 0					X		261,597	0	27,364

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Paul J Gaffney Dean Sarofim School Fine Arts	40 0					X		148,006	0	19,371
J Michael Leese Assoc VP & Dean of Students	40 0					X		139,264	0	21,629
Andrew J Senchack Professor of Business	40 0					X		139,160	0	22,917
Gary Logan Assoc VP for Finance	40 0					X		136,251	0	77,088