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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return

☐ Amended return☐ Address change☐ Name change

Name of foundation
LAURA FIELDS TRUST

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 2394

Room/suite

A Employer identification number
73-6095854

B Telephone number (see page 10 of the instructions)
(580) 355-3733

City or town, state, and ZIP code
LAWTON, OK 735022394

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 2,325,076

J Accounting method☐ Cash☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	17,473			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15,446	15,446	15,446	
	4 Dividends and interest from securities.	44,013	44,013	44,013	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	22,515			
	b Gross sales price for all assets on line 6a _____ 865,253				
	7 Capital gain net income (from Part IV , line 2)		22,515		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,252	1,252		
	12 Total. Add lines 1 through 11	100,699	83,226	59,459	
	13 Compensation of officers, directors, trustees, etc	18,400			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,600	3,800		3,800
	c Other professional fees (attach schedule)	18,400	9,200		9,200
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	664	38		
	19 Depreciation (attach schedule) and depletion . . .	307	307		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	13,466	7,782		5,684
	24 Total operating and administrative expenses. Add lines 13 through 23	58,837	21,127		18,684
	25 Contributions, gifts, grants paid	61,767			63,315
	26 Total expenses and disbursements. Add lines 24 and 25	120,604	21,127		81,999
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-19,905			
	b Net investment income (if negative, enter -0-)		62,099		
	c Adjusted net income (if negative, enter -0-)			59,459	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	20,202	35,239	35,239
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 258,212 Less allowance for doubtful accounts ▶ _____	205,685	258,212	258,212
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	24	24	24
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ 59,402 Less accumulated depreciation (attach schedule) ▶ _____	59,402	59,402	102,328
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,945,003	1,898,119	1,928,044
	14	Land, buildings, and equipment basis ▶ 1,637 Less accumulated depreciation (attach schedule) ▶ 408		1,229	1,229
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,230,316	2,252,225	2,325,076	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	20,770	19,222	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	255	190	
	23	Total liabilities (add lines 17 through 22)	21,025	19,412	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	838,672	838,672	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,370,619	1,375,741	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,209,291	2,214,413	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,230,316	2,233,825	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,209,291
2	Enter amount from Part I, line 27a	2 -19,905
3	Other increases not included in line 2 (itemize) ▶ _____	3 25,027
4	Add lines 1, 2, and 3	4 2,214,413
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,214,413

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	22,515
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	162,435	2,289,069	0 070961
2009	93,505	2,106,917	0 044380
2008	70,845	1,834,536	0 038617
2007	111,136	2,000,214	0 055562
2006	68,004	1,945,124	0 034961

2	Total of line 1, column (d).	2	0 244481
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048896
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	2,295,206
5	Multiply line 4 by line 3.	5	112,226
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	621
7	Add lines 5 and 6.	7	112,847
8	Enter qualifying distributions from Part XII, line 4.	8	81,999

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,242
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,242
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,242
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,248	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	1,248
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	6
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 0	Refunded	11	6

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) OK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶PAZOURECK CO PC Telephone no ▶(580) 353-7770 Located at ▶1008 SW C AVE SUITE 201 LAWTON OK ZIP +4 ▶73501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1STUDENT LOAN PROGRAM-PROVIDES LOANS TO APPROXIMATELY 10 STUDENTS EACH YEAR TO ATTEND SCHOOL	42,500
2CAMERON UNIVERSITY VAL/SAL PROGRAM-PROVIDES A SCHOLARSHIP TO EACH OF THE AREA HIGH SCHOOL'S TOP 2 STUDENTS IF THEY CHOOSE TO ATTEND CAMERON UNIVERSITY YEARS 2-4 ARE PAID BY THE UNIVERSITY	6,086
3GREAT PLAINS TECHNOLOGICAL CENTER SCHOLARSHIP FUND	5,000
4TESTAMENTARY BENEFICIARIES-FIRST CHRISTIAN CHURCH, PHILLIPS SEMINARY AND BOY SCOUTS OF LAWTON EACH TO RECEIVE 5% OF INCOME AS DIRECTED BY TRUST DOCUMENTS	3,181

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,944,695
b	Average of monthly cash balances.	1b	23,670
c	Fair market value of all other assets (see page 24 of the instructions).	1c	361,793
d	Total (add lines 1a, b, and c).	1d	2,330,158
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,330,158
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	34,952
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,295,206
6	Minimum investment return. Enter 5% of line 5.	6	114,760

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	114,760
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	1,242
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,242
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	113,518
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	113,518
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	113,518

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	81,999
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	81,999
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	81,999
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				113,518
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				59,101
b	From 2007.				112,676
c	From 2008.				70,845
d	From 2009.				93,505
e	From 2010.				163,051
f	Total of lines 3a through e.	499,178			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 81,999				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	81,999			
d	Applied to 2011 distributable amount.				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	113,518			113,518
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	467,659			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	467,659			
10	Analysis of line 9				
a	Excess from 2007. . . .				58,259
b	Excess from 2008. . . .				70,845
c	Excess from 2009. . . .				93,505
d	Excess from 2010. . . .				163,051
e	Excess from 2011. . . .				81,999

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

SHEILA FOUNTAIN
PO BOX 2394
LAWTON,OK 735022394
(580) 250-8441

b

The form in which applications should be submitted and information and materials they should include

LETTER REQUESTING APPLICATION FORMS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THIS IS A LOAN PROGRAM, INTEREST FREE WHILE STUDENTS ARE IN SCHOOL AND THEY MEET CERTAIN CRITERIA AS SET BY THE BOARD. SINCE THERE IS NO COLLATERAL ON THESE LOANS, THEY ARE CONSIDERED GRANTS, WITH THE REPAYMENTS GOING BACK INTO THE FUND FOR USE AS GRANTS IN FUTURE YEARS. THE FIELDS FAMILY MADE THEIR MONEY IN SOUTHWEST OKLAHOMA, WE THEREFORE, BECAUSE OF LIMITED FUNDS,HAVE CHOSEN TO ASSIST THOSE STUDENTS AND PROGRAMS IN THIS PART OF THE STATE. THESE ARRANGEMENTS WERE DISCUSSED WITH THE INTERNAL REVENUE SERVICE AT THE TIME OF THE TAX REFORM ACT OF 1969.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	63,315
b Approved for future payment BOY SCOUTS-LAWTON 620 NW CACHE RD LAWTON, OK 73501	BENEFICIARY		GEN OPERATIONS	17,101
FIRST CHRISTIAN CHURCH 701 SW D AVE LAWTON, OK 73501	BENEFICIARY		GEN OPERATIONS	1,060
PHILLIPS THEOLOGICAL SEM 901 N MINGO ROAD TULSA, OK 74116	BENEFICIARY		GEN OPERATIONS	1,061
Total			3b	19,222

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					15,446
4	Dividends and interest from securities. . . .					44,013
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					22,515
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a MISCELLANEOUS INCOME					1,252
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .					83,226
13	Total. Add line 12, columns (b), (d), and (e).					83,226

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule				
(a) Name of organization		(b) Type of organization	(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
***** Signature of officer or trustee		2012-10-31 Date	***** Title	
Paid Preparer's Use Only	Preparer's Signature JOSEPH B PAZOURECK JR		Date 2012-10-18	PTIN Check if self-employed ☒
	Firm's name PAZOURECK & CO PC 1008 SW C AVENUE SUITE 201		Firm's EIN	
	Firm's address LAWTON, OK 73501		Phone no (580) 353-7770	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 73-6095854
Name: LAURA FIELDS TRUST

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BLACKROCK EQUITY	P	2010-07-31	2012-01-18
AMERICAN WA MUTUAL	P	2010-07-31	2012-01-19
IVY ASSET STRATEGY	P	2010-07-31	2012-01-18
AMERICAN GROWTH	P	2010-07-31	2012-01-19
E V LARGE CAP VALUE	P	2010-07-31	2012-01-18
LONG-TERM CG DISTRIBUTION	P	2010-07-31	2011-12-31
ALLIANCEBER CORE OPPORT	P	2010-07-31	2012-01-18
FIDELITY ADV NEW INSIGHTS	P	2010-07-31	2012-01-18
BLACKROCK GLOBAL ALLOC	P	2010-07-31	2012-01-18
COLUMBIA STRATEGY INV	P	2010-07-31	2012-01-18
FIDELITY ADV LVGD CMPNY STK	P	2010-07-31	2012-01-18
CGM ADVISOR TARGETED EQ	P	2010-07-31	2012-01-18
ALLIANCEBER SMALL CAP VALUE	P	2010-07-31	2012-01-18
LORD ABBETT DEV GROWTH	P	2010-07-31	2012-01-18
INVESCO VK SMALL CAP VALUE	P	2010-07-31	2012-01-18
OPPENHEIMER MAIN ST S/M CAP	P	2010-07-31	2012-01-18
AMERICAN FUNDAMENTAL INV	P	2010-07-31	2012-01-19
AMERICAN CAP WRLD GR & INC	P	2010-07-31	2012-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
88,888		74,339	14,549
43,261		47,188	-3,927
86,922		77,416	9,506
27,543		32,580	-5,037
73,061		67,281	5,780
4,996			4,996
56,705		72,269	-15,564
55,275		45,087	10,188
54,601		47,210	7,391
52,226		52,036	190
41,224		35,361	5,863
40,795		38,121	2,674
31,844		34,316	-2,472
22,041		17,955	4,086
17,525		15,439	2,086
11,639		13,144	-1,505
102,170		110,407	-8,237
54,537		62,589	-8,052

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,549
			-3,927
			9,506
			-5,037
			5,780
			4,996
			-15,564
			10,188
			7,391
			190
			5,863
			2,674
			-2,472
			4,086
			2,086
			-1,505
			-8,237
			-8,052

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE BRIDGES  4006 NW CACHE RD LAWTON, OK 73505	CHAIRMAN-TTE 2 00	0	0	0
DR JOE ROUNDTREE  4208 SW LEE BLVD LAWTON, OK 73505	VCHAIRMAN-TT 2 00	0	0	0
HYMAN COPELAND  601 SW C AVE LAWTON, OK 73501	TRUSTEE 2 00	0	0	0
JOHN ADAIR  2729 NW DENVER LAWTON, OK 73505	TRUSTEE 2 00	0	0	0
REV KIM HAMES  701 SW D AVE LAWTON, OK 73501	TRUSTEE 2 00	0	0	0
DR BRYAN CAIN  5101 SW LEE BLVD LAWTON, OK 73505	TRUSTEE 2 00	0	0	0
SHEILA FOUNTAIN  2106 NW ATLANTA LAWTON, OK 73505	MANAGER 20 00	18,400	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMERON UNIVERSITY2800 W GORE BLVD LAWTON,OK 73505			SPEECH SCHOLARSHIP	2,000
CENTER FOR CREATIVE LIVIN3501 SW F AVE LAWTON,OK 73505			GEN OPERATIONS	1,000
UNITED WAY-LAWTON712 W GORE LAWTON,OK 73501			ANNUAL PLEDGE	2,000
FIRST CHRISTIAN CHURCH701 SW D AVE LAWTON,OK 73501	BENEFICIARY		GEN OPERATIONS	2,365
CAMERON UNIVERSITY2800 W GORE BLVD LAWTON,OK 73505			VAL/SAL SCHOLARSHIPS	6,086
STUDENT LOAN PROGRAM VARIOUS SWOKLA,OK 73501	NONE		STUDENT LOANS	42,500
GREAT PLAINS TECH4500 SW LEE BLVD LAWTON,OK 73505	NONE		ANNUAL PLEDGE	5,000
PHILLIPS THEOLOGICAL SEM901 N MINGO ROAD TULSA,OK 74116	BENEFICIARY		GEN OPERATIONS	2,364
Total  3a				63,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
BOY SCOUTS-LAWTON620 NW CACHE RD LAWTON,OK 73501	BENEFICIARY		GEN OPERATIONS	17,101
FIRST CHRISTIAN CHURCH701 SW D AVE LAWTON,OK 73501	BENEFICIARY		GEN OPERATIONS	1,060
PHILLIPS THEOLOGICAL SEM901 N MINGO ROAD TULSA,OK 74116	BENEFICIARY		GEN OPERATIONS	1,061
Total  3b				19,222

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2011

Attachment
Sequence No 179

Department of the Treasury
Internal Revenue Service (99)

See separate instructions.

Attach to your tax return.

Name(s) shown on return LAURA FIELDS TRUST	Business or activity to which this form relates	Identifying number 73-6095854
---	---	----------------------------------

Part I Election to Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A		
17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,537	5 0	HY	200 DB	307
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	307
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2011 Accounting Fees Schedule

Name: LAURA FIELDS TRUST

EIN: 73-6095854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAZOURECK & CO , PC	7,600	3,800		3,800

TY 2011 Compensation Explanation**Name:** LAURA FIELDS TRUST**EIN:** 73-6095854

Person Name	Explanation
GEORGE BRIDGES	
DR JOE ROUNDTREE	
HYMAN COPELAND	
JOHN ADAIR	
REV KIM HAMES	
DR BRYAN CAIN	
SHEILA FOUNTAIN	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: LAURA FIELDS TRUST

EIN: 73-6095854

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COMPUTER	1996-02	PURCHASE	2011-09			1,650				1,650
COMPUTER	2002-12	PURCHASE	2011-09			866				866

TY 2011 General Explanation Attachment**Name:** LAURA FIELDS TRUST**EIN:** 73-6095854

Identifier	Return Reference	Explanation
GENERAL ELECTIONS		YEAR ENDED JUNE 30, 2012 73-6095854 LAURA FIELDS TRUST PO BOX 2394 LAWTON, OK 73502-2394 ELECTING OUT OF BONUS DEPRECIATION ALLOWANCE FOR ALL ELIGIBLE DEPRECIABLE PROPERTY THE TAXPAYER ELECTS OUT OF FIRST-YEAR BONUS DEPRECIATION ALLOWANCE UNDER IRC SECTION 168(K) FOR ALL ELIGIBLE ASSET CLASSES OF DEPRECIABLE PROPERTY ACQUIRED AFTER DECEMBER 31, 2007 THIS ELECTION APPLIES TO ALL ELIGIBLE DEPRECIABLE PROPERTY PLACED IN SERVICE DURING THE TAX YEAR YEAR ENDED JUNE 30, 2012 73-6095854 LAURA FIELDS TRUST PO BOX 2394 LAWTON, OK 73502-2394 TREATMENT OF QUALIFYING DISTRIBUTIONS ELECTION UNDER IRC SECTION 4942(H)(2) AND REG 53.4942(A)-3 (D)(2), THE NONOPERATING PRIVATE FOUNDATION ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF UNDISTRIBUTED INCOME FROM THE TAX YEARS ENDING TAX YEAR AMOUNT _____ _____ X CORPUS /S/ _____ NAME SHEILA FOUNTAIN TITLE TRUST MANAGER

TY 2011 Investments - Land Schedule

Name: LAURA FIELDS TRUST

EIN: 73-6095854

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
MINERAL RIGHTS	202		202	1,282
LOTS-UNDEVELOPED	59,200		59,200	101,046

TY 2011 Investments - Other Schedule

Name: LAURA FIELDS TRUST

EIN: 73-6095854

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MORGAN STANLEY INVESTMENTS	AT COST	1,898,119	1,928,044

TY 2011 Land, Etc. Schedule**Name:** LAURA FIELDS TRUST**EIN:** 73-6095854

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXTURES (SAFE)	100	100		
EQUIPMENT	1,537	308	1,229	1,229

TY 2011 Other Expenses Schedule**Name:** LAURA FIELDS TRUST**EIN:** 73-6095854

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	48			48
COMPUTER EXPENSE	4,915			4,915
INVESTMENT EXPENSE	7,440	7,440		
OFFICE EXPENSE	109			109
POSTAGE	271			271
TELEPHONE	683	342		341

TY 2011 Other Income Schedule

Name: LAURA FIELDS TRUST

EIN: 73-6095854

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	1,252	1,252	1,252

TY 2011 Other Increases Schedule

Name: LAURA FIELDS TRUST

EIN: 73-6095854

Description	Amount
EXCESS LOANS MADE OVER COLLECTIONS	25,027

TY 2011 Other Liabilities Schedule

Name: LAURA FIELDS TRUST

EIN: 73-6095854

Description	Beginning of Year - Book Value	End of Year - Book Value
ROUNDING		
ACCRUED FED EXCISE TAX	255	190

TY 2011 Other Notes/Loans
Receivable Short Schedule

Name: LAURA FIELDS TRUST
EIN: 73-6095854

Name of 501(c)(3) Organization	Balance Due
STUDENT LOANS	258,212

TY 2011 Other Professional Fees Schedule

Name: LAURA FIELDS TRUST

EIN: 73-6095854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHIELA FOUNTAIN MANAGEMENT FEES	18,400	9,200		9,200

TY 2011 Taxes Schedule

Name: LAURA FIELDS TRUST

EIN: 73-6095854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVALOREM TAXES	38	38		
ACCRUED FED EXC TAX	626			

TY 2011 GeneralDependencySmall**Name:** LAURA FIELDS TRUST**EIN:** 73-6095854**Business Name or Person Name:****Taxpayer Identification Number:****Form, Line or Instruction****Reference:****Regulations Reference:****Description:** OUT OF BONUS DEPR-ALL PROP

Attachment Information: YEAR ENDED: JUNE 30, 2012 73-6095854 LAURA FIELDS TRUST PO BOX 2394 LAWTON, OK 73502-2394 ELECTING OUT OF BONUS DEPRECIATION ALLOWANCE FOR ALL ELIGIBLE DEPRECIABLE PROPERTY THE TAXPAYER ELECTS OUT OF FIRST-YEAR BONUS DEPRECIATION ALLOWANCE UNDER IRC SECTION 168(K) FOR ALL ELIGIBLE ASSET CLASSES OF DEPRECIABLE PROPERTY ACQUIRED AFTER DECEMBER 31, 2007. THIS ELECTION APPLIES TO ALL ELIGIBLE DEPRECIABLE PROPERTY PLACED IN SERVICE DURING THE TAX YEAR.

TY 2011 GeneralDependencySmall**Name:** LAURA FIELDS TRUST**EIN:** 73-6095854**Business Name or Person Name:****Taxpayer Identification Number:****Form, Line or Instruction****Reference:****Regulations Reference:****Description:** QUALIFYING DISTRIBUTIONS

Attachment Information: YEAR ENDED: JUNE 30, 2012 73-6095854 LAURA FIELDS TRUST PO
BOX 2394 LAWTON, OK 73502-2394 TREATMENT OF QUALIFYING
DISTRIBUTIONS ELECTION UNDER IRC SECTION 4942(H)(2) AND
REG. 53.4942(A)-3(D)(2), THE NONOPERATING PRIVATE
FOUNDATION ELECTS TO TREAT CURRENT YEAR QUALIFYING
DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX
YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF:
UNDISTRIBUTED INCOME FROM THE TAX YEARS ENDING: TAX YEAR
AMOUNT _____

_____ X CORPUS /S/_____
_____ NAME: SHEILA FOUNTAIN

TITLE: TRUST MANAGER