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Return of Organization Exempt From Income Tax

2011

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
▶ The organization may have to use a copy of this return to satisfy state reporting requirements

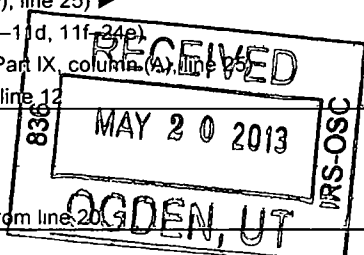
Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 07/01/11 and ending 06/30/12

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization SAINT JOHN'S SCHOOL		D Employer identification number 66-0199364
	Doing Business As		E Telephone number
	Number and street (or P O box if mail is not delivered to street address) Room/suite 1466 Ashford Avenue		
	City or town, state or country, and ZIP + 4 San Juan, RQ 00907-1560		G Gross receipts \$ 10,172,329
F Name and address of principal officer José R. Dubón 1451 Ashford Avenue, Suite 601 San Juan, RQ 00907-1567			H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: ▶ www.sjspr.org H(c) Group exemption number ▶			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			L Year of formation 1915
			M State of legal domicile PR

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities. See Schedule O		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3 17	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 17	
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5 151	
	6 Total number of volunteers (estimate if necessary)	6 1	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0	
	7b Net unrelated business taxable income from Form 990-T, line 34	7b 0	
	Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year: 188,308 Current Year: 202,156
		9 Program service revenue (Part VIII, line 2g)	9,289,551 9,606,482
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		375,848 -80,559	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		3,421 166,207	
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		9,857,128 9,894,286	
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0 0	
14 Benefits paid to or for members (Part IX, column (A), line 4)		0 0	
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		5,072,104 5,115,758	
16a Professional fundraising fees (Part IX, column (A), line 11e)		0 0	
16b Total fundraising expenses (Part IX, column (D), line 25) ▶		0	
Expenses	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	4,487,457 4,041,327	
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	9,559,561 9,157,085	
	19 Revenue less expenses Subtract line 18 from line 12	297,567 737,201	
	20 Total assets (Part X, line 16)	Beginning of Current Year: 25,536,317 End of Year: 26,195,163	
		21 Total liabilities (Part X, line 26)	19,470,538 19,392,183
	22 Net assets or fund balances Subtract line 21 from line 20	6,065,779 6,802,980	



SCANNED JUN 17 2013

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer: <i>Maria M. Melendez</i>	Date: 5/15/2015
	Type or print name and title: Maria M. Melendez	Date: 5/15/2015

Paid Preparer Use Only	Print/Type preparer's name: SHARRILYN SANCHEZ	Preparer's signature: <i>Sharrilyn Sanchez</i>	Date: May 15, 2015	Check <input type="checkbox"/> if self-employed	PTIN: P01597464
	Firm's name: Kevane Grant Thornton LLP	Firm's EIN: 66-0563256		Phone no: 787-754-1915	
	Firm's address: 33 Bolivia St Ste 400 San Juan, PR 00917-2000				

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

617 12

Part III. Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission.

See Schedule O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **5,295,466** including grants of \$) (Revenue \$)
Total Expenses are related to educational activities covering Pre-pre-kinder through twelfth grade. Total enrollment for the academic year 2012 was 712.

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► **5,295,466**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<input checked="" type="checkbox"/>	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	<input checked="" type="checkbox"/>	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	<input checked="" type="checkbox"/>	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	<input checked="" type="checkbox"/>	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		<input checked="" type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		<input checked="" type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		<input checked="" type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	<input checked="" type="checkbox"/>	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional		<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	<input checked="" type="checkbox"/>	
14a Did the organization maintain an office, employees, or agents outside of the United States?		<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	<input checked="" type="checkbox"/>	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**
 Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2a	151		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <small>Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)</small>	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: ▶ <small>See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</small>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		X
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		X
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? <small>Note. See the instructions for additional information the organization must report on Schedule O</small>		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	17		
1b	17		
2			X
3			X
4			X
5			X
6			X
7a			X
7b			X
8a		X	
8b		X	
9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

		Yes	No
10a			X
10b			
11a			X
12a		X	
12b		X	
12c			X
13			X
14			X
15a		X	
15b		X	
16a			X
16b			

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **None**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization **See Explanation in Schedule O** **1466 Ashford Avenue**
San Juan, Puerto Rico RQ 00907-1560 787-728-5343

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Fernando Arabia General Trustee	0.00	X					0	0	0	
(2) Rafael A. Somoza General Trustee	0.00	X					0	0	0	
(3) Eduardo Arroyo Parent Trustee	0.00	X					0	0	0	
(4) Carmen Laura Marrero General Trustee	0.00	X					0	0	0	
(5) Rachel Brill Parent Trustee	0.00	X					0	0	0	
(6) Antonio Arias General Trustee	0.00	X					0	0	0	
(7) José A. Fernández General Trustee	0.00	X					0	0	0	
(8) Luis Torruella Parent Trustee	0.00	X					0	0	0	
(9) Robert Carrady Alumni Trustee	0.00	X					0	0	0	
(10) Marta Álvarez Alumni Trustee	0.00	X					0	0	0	
(11) Jorge Fuentes Parent Trustee	0.00	X					0	0	0	
(12) Enrique L. Vazquez Parent Trustee	0.00	X					0	0	0	
(13) Cristina Villalon Alumni Trustee	0.00	X					0	0	0	
(14) Greg Kaufman Treasurer	0.00			X			0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) Augusto Roca Vice-Chairman	0.00			X				0	0	0
(16) Jose R. Dubon Chairman	0.00			X				0	0	0
(17) Alfredo Ramirez Secretary	0.00			X				0	0	0
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns				
	1b	Membership dues				
	1c	Fundraising events	31,550			
	1d	Related organizations				
	1e	Government grants (contributions)				
	1f	All other contributions, gifts, grants, and similar amounts not included above	170,606			
	g	Noncash contributions included in lines 1a-1f \$				
	h	Total. Add lines 1a-1f		202,156		
Program Service Revenue			Busn. Code			
	2a	Tuition & Registration Fees	900099	8,164,779	8,164,779	
	b	Entrance & Building Funds Fee	900099	1,265,500	1,265,500	
	c	Technology Program Fees	611710	137,330	137,330	
	d	Transportation Services	900099	31,822	31,822	
	e	Scholarship Program	611710	7,051	7,051	
	f	All other program service revenue				
	g	Total. Add lines 2a-2f		9,606,482		
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		77,453		77,453
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties				
	6a	(i) Real				
		(ii) Personal				
	b	Less rental exps				
	c	Rental inc or (loss)				
	d	Net rental income or (loss)				
	7a	(i) Securities				
		(ii) Other				
	b	Less cost or other basis & sales exps	158,012			
	c	Gain or (loss)	-158,012			
d	Net gain or (loss)		-158,012	-158,012		
8a	Gross income from fundraising events (not including \$ 31,550 of contributions reported on line 1c) See Part IV, line 18	a	114,929			
b	Less direct expenses	b	20,659			
c	Net income or (loss) from fundraising events		94,270			
9a	Gross income from gaming activities See Part IV, line 19	a				
b	Less direct expenses	b				
c	Net income or (loss) from gaming activities					
10a	Gross sales of inventory, less returns and allowances	a	121,096			
b	Less cost of goods sold	b	99,372			
c	Net income or (loss) from sales of inventory		21,724	21,724		
Miscellaneous Revenue			Busn Code			
11a	Miscellaneous Income	900099	50,213	50,213		
b						
c						
d	All other revenue					
e	Total. Add lines 11a-11d		50,213			
12	Total revenue. See instructions		9,894,286	9,520,407	0	77,453

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,297,879	2,823,163	1,474,716	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	93,690	93,690		
9 Other employee benefits	295,569	60,854	234,715	
10 Payroll taxes	428,620	428,620		
11 Fees for services (non-employees).				
a Management				
b Legal	37,976		37,976	
c Accounting	39,165		39,165	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	43,908		43,908	
13 Office expenses				
14 Information technology	88,525		88,525	
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	779,870		779,870	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	702,791	699,517	3,274	
23 Insurance	149,138		149,138	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Utilities	493,000		493,000	
b Discount on Tuitions	419,928	419,928		
c Repairs & Maintenance	193,162		193,162	
d Scholarships	179,307	179,307		
e All other expenses	914,557	590,387	324,170	
25 Total functional expenses. Add lines 1 through 24e	9,157,085	5,295,466	3,861,619	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash—non-interest bearing	3,660,313	1	5,077,321
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	190,534	4	107,152
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	50,000	5	50,000
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	148,820	9	116,098
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	23,955,732		
		10a			
	b	Less: accumulated depreciation	6,549,993	10c	17,405,739
	11	Investments—publicly traded securities	3,208,863	11	3,081,634
	12	Investments—other securities See Part IV, line 11		12	
	13	Investments—program-related See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets See Part IV, line 11	331,897	15	357,219	
16	Total assets. Add lines 1 through 15 (must equal line 34)	25,536,317	16	26,195,163	
Liabilities	17	Accounts payable and accrued expenses	1,196,026	17	1,230,855
	18	Grants payable		18	
	19	Deferred revenue	3,303,915	19	3,507,317
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	14,970,597	23	14,654,011
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	19,470,538	26	19,392,183
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	5,967,679	27	6,704,880
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets	98,100	29	98,100
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	Total net assets or fund balances	6,065,779	33	6,802,980	
34	Total liabilities and net assets/fund balances	25,536,317	34	26,195,163	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	9,894,286
2	Total expenses (must equal Part IX, column (A), line 25)	2	9,157,085
3	Revenue less expenses Subtract line 2 from line 1	3	737,201
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	6,065,779
5	Other changes in net assets or fund balances (explain in Schedule O)	5	
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	6,802,980

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

1 Accounting method used to prepare the Form 990: Cash Accrual Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		<input checked="" type="checkbox"/>
2b	<input checked="" type="checkbox"/>	
2c	<input checked="" type="checkbox"/>	
3a		<input checked="" type="checkbox"/>
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization

SAINT JOHN'S SCHOOL

Employer identification number

66-0199364

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III—Functionally integrated
 - d Type III—Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box.
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A) N/A									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2011

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)						12
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test—2010. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						

14 First five years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests—2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization

SAINT JOHN'S SCHOOL

Employer identification number

66-0199364

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6. N/A

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate contributions to (during year), 3 Aggregate grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors... Yes No, 6 Did the organization inform all grantees... Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7. N/A

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements (checkboxes for public use, natural habitat, open space, historically important land area, certified historic structure), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution... 2a Total number of conservation easements, 2b Total acreage restricted by conservation easements, 2c Number of conservation easements on a certified historic structure included in (a), 2d Number of conservation easements included in (c) acquired after 8/17/06... 3 Number of conservation easements modified, transferred, released, extinguished, or terminated... 4 Number of states where property subject to conservation easement is located... 5 Does the organization have a written policy regarding the periodic monitoring... Yes No, 6 Staff and volunteer hours devoted to monitoring... 7 Amount of expenses incurred in monitoring... \$, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements... Yes No, 9 In Part XIV, describe how the organization reports conservation easements...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. N/A Complete if the organization answered "Yes" to Form 990, Part IV, line 8

Table with 2 columns: \$, \$. Rows include: 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report... provide, in Part XIV, the text of the footnote... 1b If the organization elected, as permitted under SFAS 116 (ASC 958), to report... provide the following amounts relating to these items (i) Revenues included in Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X, 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items a Revenues included in Form 990, Part VIII, line 1, b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21. N/A

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1,761,258	1,427,636	1,239,746	1,533,120	
b Contributions					
c Net investment earnings, gains, and losses	-108,205	333,622	187,890	-293,374	
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	1,653,053	1,761,258	1,427,636	1,239,746	

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ▶ 94.07 %
- b Permanent endowment ▶ 5.93 %
- c Temporarily restricted endowment ▶ %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)	X	
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		5,271,267		5,271,267
b Buildings		16,466,030	4,500,748	11,965,282
c Leasehold improvements				
d Equipment		2,087,766	1,921,850	165,916
e Other		130,669	127,395	3,274
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				17,405,739

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other N/A		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12)		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) N/A		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13)		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1) N/A	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15)	

Part X Other Liabilities. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) N/A	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25)	

2 FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	9,894,286
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	9,157,085
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	737,201
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	737,201

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	10,014,317
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	120,031
e	Add lines 2a through 2d	2e	120,031
3	Subtract line 2e from line 1	3	9,894,286
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	9,894,286

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	9,277,116
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	120,031
e	Add lines 2a through 2d	2e	120,031
3	Subtract line 2e from line 1	3	9,157,085
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	9,157,085

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part V, Line 4 - Intended Uses for Endowment Funds

Designated for improvements to the School's physical plant and student scholarships.

Part XI, Line 8 - Reconciliation of Changes - Other

Cost of Goods Sold	\$	99,372
Fund Raising Activities	\$	20,659

Part XIV Supplemental Information (continued)

Cost of Good Sold	\$	-99,372
Fund Raising Activities	\$	-20,659

Part XII, Line 2d - Revenue Amounts Included in Financials - Other

Cost of Goods Sold	\$	99,372
Fund Raising Activities	\$	20,659

Part XIII, Line 2d - Expense Amounts Included in Financials - Other

Cost of Good Sold	\$	99,372
Fund Raising Activities	\$	20,659

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2011

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Name of the organization

SAINT JOHN'S SCHOOL

Employer identification number

66-0199364

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II. Saint John's School will not discriminate, in its operation, on the basis of race, color, creed, national origin, sex marital status, age, religion or lack thereof, or handicapping conditions, in accordance with the laws of Puerto Rico.	X	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II	X	
5 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II		X
6a Does the organization receive any financial aid or assistance from a governmental agency?		X
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II		X
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	X	

Part II

Supplemental Information. Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

**SCHEDULE G
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

**Supplemental Information Regarding
Fundraising or Gaming Activities**

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open To Public Inspection

Name of the organization

SAINT JOHN'S SCHOOL

Employer identification number

66-0199364

Part I

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part. **N/A**

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
			Yes	No			
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total							

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

Part III Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events	
		<u>Movie Premier</u> (event type)	<u>Golf Tours</u> (event type)	<u>Capital Camp</u> (total number)	(add col (a) through col (c))	
Revenue	1	Gross receipts	60,329	54,600	31,550	146,479
	2	Less: Charitable contributions			31,550	31,550
	3	Gross income (line 1 minus line 2)	60,329	54,600		114,929
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses	2,665	17,994		20,659
	10	Direct expense summary. Add lines 4 through 9 in column (d)				
11	Net income summary. Combine line 3, column (d), and line 10					94,270

Part II Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a **N/A**

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))	
Revenue	1	Gross revenue				
	2	Cash prizes				
Direct Expenses	3	Noncash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
6	Volunteer labor	<input type="checkbox"/> Yes % <input type="checkbox"/> No	<input type="checkbox"/> Yes % <input type="checkbox"/> No	<input type="checkbox"/> Yes % <input type="checkbox"/> No		
7	Direct expense summary. Add lines 2 through 5 in column (d)					
8	Net gaming income summary. Combine line 1, column d, and line 7					

9 Enter the state(s) in which the organization operates gaming activities

a Is the organization licensed to operate gaming activities in each of these states?

9a Yes No

b If "No," explain

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

10a Yes No

b If "Yes," explain

11 Does the organization operate gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in
a The organization's facility 13a %
b An outside facility 13b %

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$

c If "Yes," enter name and address of the third party

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

Part IV Supplemental Information. Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions)

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ Complete if the organization answered
"Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization

SAINT JOHN'S SCHOOL

Employer identification number

66-0199364

Part I

Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958

▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

▶ \$ _____

Part II

Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

	(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
		To	From			Yes	No	Yes	No	Yes	No
		(1)	Barry Farnham				X	50,000		X	X
(2)											
(3)											
(4)											
(5)											
(6)											
(7)											
(8)											
(9)											
(10)											
Total					▶ \$	50,000					

Part III

Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount and type of assistance
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public
Inspection

Name of the organization

SAINT JOHN'S SCHOOL

Employer identification number

66-0199364

Form 990 - Organization's Mission or Most Significant Activities

Saint John's School is a college preparatory, nonsectarian, co-educational day school, located in a residential area of Condado, San Juan. It has an enrollment of approximately 712 students from Pre-pre-kinder to twelfth grade.

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

The Form 990 was reviewed by the Financial Director of the entity. The Financial Statements were reviewed by the Financial Committee. The numbers presented on the return are based on the presentation of information on the Audited Financial Statements.

Form 990, Part VI, Line 15a - Compensation Process for Top Official

The Excecutive Commitee signs the contract with the headmaster and the Board Policy Manual establishes the Personnel Policy guidelines to be followed in the school.

Form 990, Part VI, Line 15b - Compensation Process for Officers

The Excecutive Commitee signs the contract with the headmaster and the Board Policy Manual establishes the Personnel Policy guidelines to be followed in the school.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

Ms. Carla Durand was the person in charge of the books of the organization as of the year end of the entity (June 30, 2012). No documents are

Name of the organization

SAINT JOHN'S SCHOOL

Employer identification number

66-0199364

available to the public.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2011

Attachment Sequence No. **179**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

SAINT JOHN'S SCHOOL

Identifying number

66-0199364

Business or activity to which this form relates

Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	702,791

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	702,791
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

Forms 990 / 990-PF	Mortgages and Other Notes Payable	2011
For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12		
Name SAINT JOHN'S SCHOOL		Employer Identification Number 66-0199364

Form 990, Part X, Line 23 - Additional Information

Name of lender	Relationship to disqualified person
(1) Banco Popular de P.R.	
(2) Banco Popular de P.R.	
(3) Banco Popular de P.R.	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate	
(1)	12/04/06	12/04/36	Principal at Maturity	6.390	
(2)	04/05/07	12/04/36	Principal at Maturity	5.290	
(3)	1,014,880	06/16/08	12/04/36	Principal at Maturity	1.250
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Security provided by borrower	Purpose of loan
(1) Real Estate Commercial Facility	Development
(2) Real Estate Commercial Facility	Developmet
(3) Real Estate Commercial Facility	Development
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1) N/A	5,987,476	5,574,458
(2) N/A	5,120,138	5,170,569
(3) N/A	3,862,983	3,908,984
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Totals	14,970,597	14,654,011

9840SAINT SAINT JOHN'S SCHOOL

66-0199364

FYE: 6/30/2012

Federal Statements

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>	<u>US Obs (\$ or %)</u>
Interest	\$ 22,084		14			
Dividend	55,369		14			
Total	<u>\$ 77,453</u>					

9840 SAINT JOHN'S SCHOOL
 66-0199364
 FYE: 6/30/2012

Federal Statements

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
Supplies	\$ 153,854	\$ 118,586	\$ 35,268	\$
Extended Day Care	140,293	140,293		
Athletic Events	120,192	120,192		
Graduation Expenses	86,248	86,248		
Professional Services	72,956	68,460	4,496	
Professional Development	41,065		41,065	
Housekeeping Supplies	38,712		38,712	
Telephone	33,147		33,147	
Miscellaneous Expenses	30,307		30,307	
Transportation Services	28,962		28,962	
Resource Center	23,841	23,841		
Air Conditioning Repairs	22,395		22,395	
Office Expenses	18,399		18,399	
Faculty Activities	18,170		18,170	
Drama Expenses	15,371	15,371		
Bank Charges	13,476		13,476	
Extra Curricular	11,055	11,055		
F & F - Minor Items	10,563		10,563	
Other Expenses	10,442		10,442	
Dues & Subscriptions	6,909		6,909	
Faculty Hiring Expenses	6,500		6,500	
Postage	5,359		5,359	
Computer Programs	2,259	2,259		
School Publication	2,234	2,234		
Music Expenses	1,848	1,848		
Total	\$ 914,557	\$ 590,387	\$ 324,170	\$ 0



Report of Independent Certified Public Accountants

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**To the Board of Trustees of
Saint John's School:**

We have audited the accompanying statements of financial position of **Saint John's School** (a Puerto Rico not-for-profit Corporation) ("the School") as of June 30, 2012 and 2011. These statements are the responsibility of the School's management. Our responsibility is to express an opinion thereon based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America as established by the Auditing Standards Board of the American Institute of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The School is not required to have, nor were we engaged to perform an audit of its internal controls over financial reporting. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the statements of financial position referred to above presents fairly, in all material respects, the financial position of **Saint John's School**, at June 30, 2012 and 2011, in conformity with accounting principles generally accepted in the United States of America.

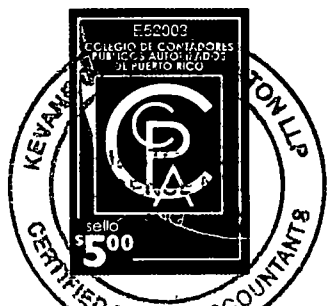
This report is intended solely for the information and use of the Board of Trustees and management of the School and the Department of State of the Commonwealth of Puerto Rico and is not intended to be and should not be used by anyone other than these specified parties.

San Juan, Puerto Rico,
January 15, 2013.

Kevane Grant Thornton LLP

BY

2982



Saint John's School
(a Puerto Rico not-for-profit Corporation)

Statements of Financial Position
June 30, 2012 and 2011

	<u>Assets</u>	
	<u>2012</u>	<u>2011</u>
Current assets:		
Cash and cash equivalents	\$ 5,077,321	\$ 3,660,313
Accounts receivable		
Tuition and fees receivable, net of allowance for doubtful accounts of \$45,000 in 2012 and 2011	71,310	189,411
Other	35,842	1,123
Prepaid expenses	<u>116,098</u>	<u>148,820</u>
Total current assets	5,300,571	3,999,667
Investments in marketable securities	3,081,634	3,208,863
Property and equipment, net	17,405,739	17,945,890
Cash held for student groups and activities	357,219	331,897
Other asset	<u>50,000</u>	<u>50,000</u>
Total assets	<u>\$ 26,195,163</u>	<u>\$ 25,536,317</u>

Saint John's School
(a Puerto Rico not-for-profit Corporation)

Statements of Financial Position
June 30, 2012 and 2011

Liabilities and Net Assets

	<u>2012</u>	<u>2011</u>
Current liabilities:		
Current portion of obligations under capital leases	\$ 3,661	\$ 3,323
Current portion of long-term debt	313,236	146,302
Accounts payable	59,218	171,060
Accrued expenses	851,751	868,691
Advanced tuition and fees payments	<u>3,150,098</u>	<u>2,972,018</u>
Total current liabilities	4,377,964	4,161,394
Long-term debt , net of current portion above	14,654,011	14,970,597
Obligation under capital leases , net of current portion above	2,989	6,650
Cash held for student groups and activities	<u>357,219</u>	<u>331,897</u>
Total liabilities	<u>19,392,183</u>	<u>19,470,538</u>
Net assets:		
Unrestricted		
Designated by the Board of Trustees	2,360,882	2,477,656
Undesignated	<u>4,343,998</u>	<u>3,490,023</u>
Total unrestricted	<u>6,704,880</u>	<u>5,967,679</u>
Permanently restricted	<u>98,100</u>	<u>98,100</u>
Total net assets	<u>6,802,980</u>	<u>6,065,779</u>
Total liabilities and net assets	<u>\$ 26,195,163</u>	<u>\$ 25,536,317</u>

The accompanying notes are an integral part of these statements.

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

**(1) Organization and significant
accounting policies:**

Organization and operations –

Saint John's School is a not-for-profit educational institution, organized under the laws of the Commonwealth of Puerto Rico in 1915 to serve the community in the education of children from pre-pre-kinder through the twelfth grade. The School had an enrollment of 712 and 707 students during the years ended June 30, 2012 and 2011, respectively. It operates from premises located in the Condado sector of San Juan, Puerto Rico.

The School's major sources of support and revenue are tuition and fees

Significant accounting policies –

(a) Basis of presentation –

The School's fiscal year ends on June 30th of each year. All references to years in these notes to financial statements represent fiscal years then ended, unless otherwise noted. The School has evaluated subsequent events through January 15, 2013, the date the financial statements were available to be issued.

(b) Financial statements presentation –

The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. The School has classified its financial statements to present the applicable classes of net assets as required by the Financial Accounting Standards Board's (FASB's) accounting guidance

(c) Contributions –

The School records contributions received as restricted revenues only if they are received with donor stipulations that limit the use of the donated assets. When donor restrictions expire, that is, when time restrictions end or purpose restrictions are accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Contributions received without donor-imposed restrictions are recorded as unrestricted support that increases unrestricted net assets.

Endowment contributions and investments are classified as unrestricted net assets but may be designated by the Board of Trustees for a specific purpose [see Note 1(g)]. Investment earnings available for distribution are also classified as unrestricted net assets and reported in the statements of activities and changes in net assets.

Contributions of donated non-cash assets, if any, are recorded at their fair values in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are also recorded at their fair values in the period received.

Contributions received without donor-imposed restrictions are recorded as unrestricted support that increases unrestricted net assets.

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

Revenues are principally unrestricted and available for the operating expenses of the School.

(d) Revenue recognition –

Student tuition, entrance and other related fees are recognized as income ratably over the School's fiscal year. Advance tuition payments are recorded as unearned until the corresponding school year has elapsed.

(e) Property and equipment –

Property and equipment is recorded at cost at date of acquisition and such assets are depreciated on a straight-line basis over the following estimated useful lives:

<u>Description</u>	<u>Useful Life</u> <u>(Years)</u>
Building and building improvements	10 to 50
Furniture, fixtures and equipment	3 to 5
Motor vehicles	Term of lease

(f) Long-lived assets –

Management reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. Recoverability of assets to be held and used (the fair value) is measured by a comparison of the carrying amount of an asset to future net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment recognized is measured by the amount by which the carrying value of the assets exceeds the fair value of assets. Assets to be disposed of are reported at the lower of the carrying amount or fair market value less costs to sell. As of June 30, 2012 and 2011 management believes that there is no impairment in the carrying value of long-lived assets.

(g) Net assets classifications –

The School's net assets are classified as follows.

(i) Unrestricted –

Undesignated –

Accumulated resources that are available for the operating expenses and other activities of the School.

Designated –

Accumulated resources whose use has been restricted by the Board of Trustees. As of June 30, 2012 and 2011, these funds have been designated for technology and school development, student publications, science fair, scholarships, and financial assistance. See Note (10).

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

- (ii) **Temporarily restricted** –
Funds donated and restricted for specific purpose or use. No temporarily restricted funds existed as of June 30, 2012 and 2011.
- (iii) **Permanently restricted** –
Funds donated and permanently restricted by the donors. See Note (11).
- (h) **Use of estimates** –
In preparing financial statements in conformity with accounting principles generally accepted in the United States of America (US GAAP), management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.
- (i) **Cash and cash equivalents** –
For purposes of the statements of cash flows, the School considers all highly liquid debt instruments and money market funds in which it has invested with a maturity of three months or less to be cash equivalents. Such funds were invested in money market accounts as of June 30, 2012 and 2011.
- (j) **Allowance for doubtful accounts** –
The School estimates losses for uncollectible accounts based on the aging of the receivables for student tuition payments and the evaluation of the likelihood of success in collecting the amounts.
- (k) **School store inventory** –
School store inventory is stated at cost using the first-in, first-out method and mainly represents educational textbooks and supplies.
- (l) **Advertising costs** –
The School expenses the costs of all advertising campaigns and promotions as they are incurred. Total advertising expenses for the years ended June 30, 2012 and 2011 amounted to \$43,908 and \$59,571, respectively.
- (m) **Concentration of credit risk** –
Financial instruments that potentially expose the School to concentration of credit risk include cash in bank and money market accounts. The School maintains its cash accounts at several high-quality financial institutions. While the School attempts to limit any financial exposure, its deposit balances may, at times, exceed federally insured limits. The School has not experienced any losses on such accounts.

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

(n) Fair value measurement – definition and hierarchy –

FASB's accounting guidance defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

There is an established hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs by requiring their use when available and minimizing the use of unobservable inputs. Observable inputs are used by market participants to price assets or liabilities based on market data obtained from sources independent of the School. Unobservable inputs are those that reflect the School's assumptions based on the best information available in the circumstances. The hierarchy is broken down into three levels as follows:

- Level 1 – Valuations based on quoted prices in active markets for identical assets or liabilities that the School has the ability to access. Valuation adjustments and block discounts are not applied to Level 1 instruments. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.
- Level 2 – Valuations based on one or more quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.
- Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The availability of observable inputs can vary from product to product and is affected by a wide variety of factors, including, for example, the type of product, whether the product is new and not yet established in the marketplace, the liquidity of markets and other characteristics particular to the transaction. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised by the School in determining fair value is greatest for instruments categorized in Level 3.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2012 and 2011.

Stocks -

Valued at the closing price reported in the active market in which the individual security is traded.

Fixed income securities-

Valued using a model that incorporates market observable data, such as reported sales of similar securities, broker quotes, yields, bids, offers and reference data.

Mutual funds-

Valued at the net asset value ("NAV") of shares held at year-end.

As of June 30, 2012 and 2011, all the School's investments were categorized in Level 1.

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

(o) Investments in marketable securities –

The School is required to report investments in equity securities with readily determinable fair values and all investments in debt securities in the statement of financial position at fair value with any realized or unrealized gains or losses in the statement of activities and changes in net assets. See Note (4)

(p) Income taxes –

Saint John's School is exempt from Puerto Rico income taxes under section 1101.01 of the Puerto Rico Internal Revenue Code of 2011, as amended. It is also exempt for US tax purposes under section 501 (C)(3) of the Internal Revenue Code. Accordingly, no provision or liability for Puerto Rico or US income taxes has been recorded.

The School follows the accounting standard on accounting for uncertainty in income taxes. Management assessed whether there were any uncertain tax positions which may give rise to income tax liabilities and determined that there were no such matters requiring recognition in the accompanying financial statements. The School files income tax returns in the United States and the Commonwealth of Puerto Rico. With few exceptions, the School is no longer subject to income tax examinations by local and federal tax authorities for years before 2008.

(2) Cash and cash equivalents:

The components of cash and cash equivalents as of June 30, 2012 and 2011 are as follows

	<u>2012</u>	<u>2011</u>
Cash in banks	\$ 3,403,562	\$ 2,057,817
Money market accounts	<u>1,673,759</u>	<u>1,602,496</u>
Total	<u>\$ 5,077,321</u>	<u>\$ 3,660,313</u>

(3) Cash held for student groups and activities:

Cash held for student groups is restricted for the use of specific graduation classes and other specific student groups. Amounts restricted for this purpose aggregated to \$357,219 and \$331,897 as of June 30, 2012 and 2011, respectively.

(4) Investments in marketable securities:

The School's investments are made following the dispositions of the Investment Objectives, Guidelines and Restrictions Statement, as recommended by the Finance Committee and approved by the Board of Trustees of Saint John's School.

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

Investments as of June 30, 2012 and 2011 are summarized as follows:

2012			
Description	Educational Services	General Endowment	Total
Stocks and options	\$ -	\$ 452,723	\$ 452,723
Fixed income securities	1,481,700	-	1,481,700
Mutual funds	22,221	1,124,990	1,147,211
	<u>\$ 1,503,921</u>	<u>\$ 1,577,713</u>	<u>\$ 3,081,634</u>
2011			
Description	Educational Services	General Endowment	Total
Stocks and options	\$ -	\$ 539,851	\$ 539,851
Fixed income securities	1,455,000	-	1,455,000
Mutual funds	21,510	1,192,502	1,214,012
	<u>\$ 1,476,510</u>	<u>\$ 1,732,353</u>	<u>\$ 3,208,863</u>

As of June 30, 2012, the Finance Committee and Board of Trustees have designated certain investments for the payment of the School's long term debt.

(5) Property and equipment:

The components of property and equipment as of June 30, 2012 and 2011 are as follows:

	2012	2011
Building and building improvements	\$ 16,466,030	\$ 16,410,043
Furniture, fixtures and equipment	2,087,766	1,981,110
Motor vehicles	130,669	130,669
	18,684,465	18,521,822
Accumulated depreciation	(6,549,993)	(5,847,199)
	12,134,472	12,674,623
Land	5,271,267	5,271,267
	<u>\$ 17,405,739</u>	<u>\$ 17,945,890</u>

Certain properties owned by the School are pledged as collateral for the loan described in Note 6.

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

(6) Long-term debt:

Long-term debt as of June 30, 2012 and 2011 is summarized below:

	<u>2012</u>	<u>2011</u>
\$15,300,000 five years non-revolving line of credit facility that matured on December 4, 2011, at which time was automatically converted into a Term Loan payable in monthly principal and interest installments of approximately \$91,000 and maturing no later than December 4, 2036. This facility is grouped in three (3) tranches as established in the first amendment to the credit agreement dated February 13, 2009 as follows.		
- Tranche A - bearing interest at 6.39%	\$ 5,887,694	\$ 6,037,346
- Tranche B - bearing interest at 5.29%	5,170,569	5,170,569
- Tranche C - bearing interest at 1.25% over 30-day LIBOR. Effective December 15, 2011, the credit agreement was amended to fix the interest at 3.56% annually	<u>3,908,984</u>	<u>3,908,984</u>
Total	14,967,247	15,116,899
Less - current portion	<u>(313,236)</u>	<u>(146,302)</u>
Long-term debt, net of current portion	<u>\$ 14,654,011</u>	<u>\$ 14,970,597</u>

Future principal maturities on the debt outstanding as of June 30, 2012 for the next five years and thereafter are as follows:

<u>Year ending</u> <u>June 30,</u>	<u>Amount</u>
2013	\$ 313,236
2014	329,887
2015	347,285
2016	364,593
2017	383,821
Thereafter	<u>13,228,425</u>
	<u>\$ 14,967,247</u>

The credit facility is collateralized by a first priority lien on buildings and properties of the school.

Pursuant to the terms of the loan agreement, the School is required to comply with certain financial and non-financial loan covenants. Management is not aware of any violations of the covenants.

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

(7) Obligations under capital leases:

As of June 30, 2012 and 2011, the School owns various vehicles with a total cost of \$34,570 which were purchased under non-cancelable capital leases. Accumulated depreciation for these vehicles as of June 30, 2012 and 2011, was \$31,296 and \$28,022, respectively. Depreciation expense of these vehicles for the years ended June 30, 2012 and 2011 was \$3,274 and \$5,398, respectively.

Future minimum lease payments and present value for the next years and until maturity of these lease obligations are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Amount</u>
2013	\$ 4,148
2014	<u>3,111</u>
Total future minimum lease payments	7,259
Less - amount representing interest	<u>(609)</u>
Present value of future minimum lease payments	6,650
Less- Current portion	<u>(3,661)</u>
Long-term portion	<u>\$ 2,989</u>

(8) Employee qualified retirement plan:

The School has a qualified contribution retirement plan (the Plan) which covers all eligible employees who are at least 21 years of age and have completed one year of service, which is defined as at least 1,000 hours.

The Plan provides for a matching contributions feature. For employees with more than 10 years of service, the first 5% of before-tax contributions will be matched 100% by the School. For employees with less than 10 years of service, the first 3% of contributed before-tax contributions will be matched 100% by the School. The School will not match before tax-contributions in excess of 5% of eligible pay. Retirement plan contributions amounting to \$73,021 and \$67,562 were expensed during the years ended June 30, 2012 and 2011, respectively.

Management fees, paid directly by the School with no reimbursement from the Plan, amounted to \$17,877 and \$16,694, respectively, were also incurred during the years ended June 30, 2012 and 2011. Forfeitures amounting to \$484 were used against employer matching contributions during the year ended June 30, 2011. No forfeitures were used during the year ended June 30, 2012.

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

(9) Staff, family and other tuition discounts:

Staff, family and other tuition discounts provided by the School during the years ended June 30, 2012 and 2011 were as follows.

	<u>2012</u>	<u>2011</u>
Staff	\$ 321,169	\$ 297,075
Financial aid	49,800	64,022
Family tuition discounts	<u>48,959</u>	<u>28,199</u>
Total	<u>\$ 419,928</u>	<u>\$ 389,296</u>

These amounts are recorded as discounts on tuition in the accompanying statements of activities and changes in net assets.

(10) Unrestricted net assets:

Unrestricted net assets as of June 30, 2012 and 2011 are available for the following purposes:

	<u>2012</u>	<u>2011</u>
Designated by the Board of Trustees (See Exhibit C)		
Development program fund	\$ 803,758	\$ 752,044
Trustee and scholarship endowment fund	(12,814)	(12,814)
Financial assistance fund (Ramon Hilera Scholarship Program)	41,213	41,213
Scholarship fund	(39,042)	21,241
General endowment fund	<u>1,567,767</u>	<u>1,675,972</u>
Total designated unrestricted net assets	<u>2,360,882</u>	<u>2,477,656</u>
Undesignated		
Educational services fund	1,575,779	489,089
Fixed assets fund	2,923,997	3,156,712
Cafeteria fund	<u>(155,778)</u>	<u>(155,778)</u>
Total undesignated unrestricted net assets	<u>4,343,998</u>	<u>3,490,023</u>
Total unrestricted net assets	<u>\$ 6,704,880</u>	<u>\$ 5,967,679</u>

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

Development Program Fund

Saint John's School established several years ago a development office to conduct fund raising activities. The funds obtained are directed toward the betterment of educational programs and the physical plant of the School.

Revenues are obtained from special activities, contributions solicited and collected through the development office, and other investment activities.

Trustee and scholarship endowment fund

The Board of Trustees also established in prior years a scholarship endowment fund to segregate scholarship revenues and expenses. Resources from this unrestricted fund may be used for scholarship purposes at the sole discretion of the Board of Trustees.

Financial assistance fund (Ramon Hilera Scholarship Program)

The Board of Trustees has also designated an unrestricted financial assistance reserve to segregate resources to be used for scholarship purposes.

Scholarship Fund

The Board of Trustees designated an unrestricted reserve to segregate resources to be used for scholarship purposes.

General Endowment Fund

The Board of Trustees established in prior years a general endowment fund to segregate resources to support activities consistent with the School's charter. Resources from this general endowment fund are invested in short and long-term investments that are unrestricted and may be used at the sole discretion of the Board of Trustees.

(11) Permanently restricted net assets:

The *Angel Ramos Foundation* offered Saint John's School a financial aid endowment challenge matching grant. For the academic year 1987 the School received \$25,000 under this grant with no matching requirement. For the academic year 1986 and 1985 the School received \$40,000 and \$20,600, respectively, under the matching grants and secured donations to match the grant, and created the Financial Aid Endowment Fund. Income generated by the funds received from the Angel Ramos Foundation grants are used to provide financial aid to qualifying students enrolled at Saint John's School.

During the year 2002, the School also received funds in the amount of \$12,500 to establish the Trustee & Scholarship Endowment Fund. The income generated by the fund will also be used to provide scholarships to qualifying students enrolled at Saint John's School.

Saint John's School
(a Puerto Rico Not-For-Profit Organization)

Notes to Financial Statements
June 30, 2012 and 2011

(12) Other asset:

Balance as of June 30, 2012 and 2011, respectively, represents a \$50,000 unsecured and non-interest bearing loan due from a former Head of School. This loan was originally granted in December 2004 and is due upon sale of this party's personal property.

(13) Commitments and contingencies:

(a) Cafeteria services -

On June 18, 2010, the School entered into a concession agreement with a third party to operate the school's cafeteria. The contract is for a term of five years commencing in June 2010 until June 30, 2015, with an option to extend the contract for two (2) additional years.

The concession agreement grants the concessionaire the right to operate the cafeteria and food services for the convenience of the students, parents, visitors, teachers, and other employees of the school

(b) Tuition payment plan services -

On May 18, 2010, the School entered into an agreement with a third party to provide tuition payment plans to students. Agreement is for a term of one (1) year and will renew automatically for a period of two (2) years, unless cancelled by any of the parties.

(c) Legal matters -

The School, at times, may be involved in litigations relating to matters that arise in the ordinary course of its operational activities. Such matters are contested by the School's legal counsel or covered by insurance. It is management and its legal counsel's opinion, that the final outcome of such claims and legal proceedings when they arise, will not materially affect the operations of the School. Nevertheless, the accompanying financial statements include a provision amounting to \$150,000 related to the possible outcome of a contingency in which the School is involved.

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. Saint John's School	Employer identification number (EIN) or <input checked="" type="checkbox"/> 66-0199364
	Number, street, and room or suite no. If a P.O. box, see instructions. 1466 Ashford Avenue	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. San Juan, RQ 00907-1560	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

INTERNAL REVENUE SERVICE
W & I FIELD ASSISTANCE
GUAYNABO, PR 00966

NOV 07 2012

RECEIVED
31520

- The books are in the care of ▶ **CARLA DURAND**

Telephone No ▶ **787-728-5343**

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **02/15/13**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year _____ or

▶ tax year beginning **07/01/11**, and ending **06/30/12**

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return

Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

Application for Extension of Time To File an Exempt Organization Return

(Rev. January 2013)

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

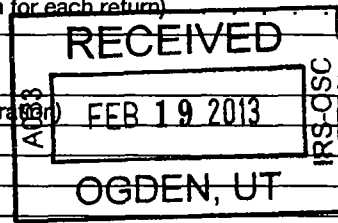
All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12



• The books are in the care of ▶ _____

Telephone No. ▶ _____ FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until _____, 20____, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year 20____ or

▶ tax year beginning _____, 20____, and ending _____, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. SAINT JOHN'S SCHOOL	Employer identification number (EIN) or 66-0199364
	Number, street, and room or suite no. If a P.O. box, see instructions. 1466 ASHFORD AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN JUAN, PR 00907-1560	
	Enter filer's identifying number, see instructions	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **CARLA DURAND**
Telephone No. **787-728-5343** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until MAY 15, 20 13.
- For calendar year _____, or other tax year beginning 07/01, 20 11, and ending 06/30, 20 12.
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
- State in detail why you need the extension THE NECESSARY INFORMATION TO PREPARE AND COMPLETE THE RETURN IS NOT AVAILABLE YET.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Shawlyn King Title CPA Date Feb 11, 2013