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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

JUL 1, 2011

, and ending

JUN 30, 2012

Name of foundation

ERGON FOUNDATION, INC.

A Employer identification number

64-0656341

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. DRAWER 1639

Room/suite

B Telephone number

(601) 933-3302

City or town, state, and ZIP code

JACKSON, MS 39215

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 34,159,685. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		26,752.	26,752.		STATEMENT 1
4 Dividends and interest from securities		191,994.	191,994.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		14,763,728.			
b Gross sales price for all assets on line 6a		16,436,143.			
7 Capital gain net income (from Part IV, line 2)			14,763,728.		
8 Net short-term capital gain					
9 Income modifications					
10 Gross sales less returns					
11 Other income					
12 Total. Add lines 1 through 11		14,982,474.	14,982,474.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans; employee benefits					
16a Legal fees					
b Accounting fees STMT 3		4,959.	0.		4,959.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		3,951.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		16,419.	16,419.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		25,329.	16,419.		4,959.
25 Contributions, gifts, grants paid		857,400.			857,400.
26 Total expenses and disbursements. Add lines 24 and 25		882,729.	16,419.		862,359.
27 Subtract line 26 from line 12:		14,099,745.			
a Excess of revenue over expenses and disbursements			14,966,055.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	135,708.	2,958.	2,958.
	2 Savings and temporary cash investments	6,338,375.	21,835,090.	21,835,650.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,520.	3,960.	3,960.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	605,585.	219,911.	8,550,260.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	4,385,606.	3,505,620.	3,766,857.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	11,467,794.	25,567,539.	34,159,685.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	11,467,794.	25,567,539.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	11,467,794.	25,567,539.		
31 Total liabilities and net assets/fund balances	11,467,794.	25,567,539.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,467,794.
2 Enter amount from Part I, line 27a	2	14,099,745.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	25,567,539.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,567,539.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 16,436,143.		1,672,415.	14,763,728.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			14,763,728.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,763,728.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	899,492.	27,039,978.	.033265
2009	622,494.	21,188,790.	.029378
2008	2,999,304.	25,778,285.	.116350
2007	502,542.	25,250,523.	.019902
2006	853,483.	18,857,239.	.045260

2 Total of line 1, column (d)	2	.244155
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048831
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	32,809,202.
5 Multiply line 4 by line 3	5	1,602,106.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	149,661.
7 Add lines 5 and 6	7	1,751,767.
8 Enter qualifying distributions from Part XII, line 4	8	862,359.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	299,321.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	299,321.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	299,321.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	3,960.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6d	7	3,960.
b Exempt foreign organizations - tax withheld at source		8	
c Tax paid with application for extension of time to file (Form 8868)		9	295,361.
d Backup withholding erroneously withheld		10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MS. KATHRYN STONE</u> Telephone no. ► <u>(601) 933-3302</u> Located at ► <u>2829 LAKE LAND DRIVE, JACKSON, MS</u> ZIP+4 ► <u>39208</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	18,975,497.
b Average of monthly cash balances	1b	14,333,338.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	33,308,835.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	33,308,835.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	499,633.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,809,202.
6 Minimum investment return. Enter 5% of line 5	6	1,640,460.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,640,460.
2a Tax on investment income for 2011 from Part VI, line 5	2a	299,321.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	299,321.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,341,139.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,341,139.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,341,139.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	862,359.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	862,359.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	862,359.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,341,139.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	1,364,870.			
d From 2009				
e From 2010				
f Total of lines 3a through e	1,364,870.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	862,359.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				862,359.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	478,780.			478,780.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	886,090.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	886,090.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	886,090.			
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV . **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFRICAN BIBLE COLLEGES P.O. BOX 103 CLINTON, MS 39060	N/A	PUBLIC	GENERAL SUPPORT	10,000.
AMERICAN CANCER SOCIETY 1380 LIVINGSTON LANE JACKSON, MS 39213	N/A	PUBLIC	GENERAL SUPPORT	25,000.
AMERICAN LUNG ASSOCIATION OF MS 731 S. PEAR ORCHARD ROAD, SUITE 18 RIDGELAND, MS 39157	N/A	PUBLIC	GENERAL SUPPORT	8,000.
AMERICAN RED CROSS CENTRAL MS CHAPTER 875 RIVERSIDE DRIVE JACKSON, MS 39202	N/A	PUBLIC	GENERAL SUPPORT	10,000.
BELHAVEN COLLEGE 1500 PEACHTREE STREET JACKSON, MS 39202-1754	N/A	PUBLIC	GENERAL SUPPORT	10,000.
Total	SEE CONTINUATION SHEET(S)			857,400.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DIABETES FOUNDATION OF MISSISSIPPI 800 AVERY BLVD., SUITE 100 RIDGELAND, MS 39157-5225	N/A	PUBLIC	GENERAL SUPPORT	10,000.
FRENCH CAMP ACADEMY 1 FINE PLACE FRENCH CAMP, MS 39745	N/A	PUBLIC	GENERAL SUPPORT	50,000.
GATEWAY RESCUE MISSION P.O. BOX 3763 JACKSON, MS 39207	N/A	PUBLIC	GENERAL SUPPORT	20,000.
JACKSON PREPARATORY SCHOOL FOUNDATION, INC. P.O. BOX 4940 JACKSON, MS 39296-4940	N/A	PUBLIC	GENERAL SUPPORT	50,000.
LITTLE SISTERS OF THE POOR SACRED HEART RESIDENCE 1655 MCGILL AVENUE MOBILE, AL 36604-1299	N/A	PUBLIC	GENERAL SUPPORT	12,000.
MISSION MISSISSIPPI P.O. BOX 22655 JACKSON, MS 39225-2655	N/A	PUBLIC	GENERAL SUPPORT	10,000.
MS CENTER FOR PUBLIC POLICY 520 GEORGE STREET JACKSON, MS 39202	N/A	PUBLIC	GENERAL SUPPORT	10,000.
MS CHILDREN'S HOME SERVICES P.O. BOX 1078 JACKSON, MS 39215	N/A	PUBLIC	GENERAL SUPPORT	45,000.
OPERATION SHOESTRING P.O. BOX 11223 JACKSON, MS 39283-1223	N/A	PUBLIC	GENERAL SUPPORT	2,000.
PALMER HOME FOR CHILDREN P.O. BOX 746 COLUMBUS, MS 39703-0746	N/A	PUBLIC	GENERAL SUPPORT	25,000.
Total from continuation sheets				794,400.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PINEY WOODS SCHOOL P.O. BOX 57 PINEY WOODS, MS 39148	N/A	PUBLIC	GENERAL SUPPORT	15,000.
SOUTHERN CHRISTIAN SERVICES FOR CHILDREN & YOUTH 860 EAST RIVER PLACE, SUITE 104 JACKSON, MS 39202	N/A	PUBLIC	GENERAL SUPPORT	15,000.
SOUTHERN CULURAL HERITAGE 1302 ADAMS STREET VICKSBURG, MS 39180	N/A	PUBLIC	GENERAL SUPPORT	5,000.
ST. DOMINIC HEALTH SERVICES, INC. 969 LAKE LAND DRIVE JACKSON, MS 39216-4699	N/A	PUBLIC	GENERAL SUPPORT	10,000.
STEWOPOT COMMUNITY SERVICES INC. 1100 WEST CAPITOL STREET JACKSON, MS 39203	N/A	PUBLIC	GENERAL SUPPORT	10,000.
THE HOME PLACE WILLARD F BOND HOME/OLD LADIES HOME ASSOC. 7521 OLD CANTON ROAD MADISON, MS 39130-0720	N/A	PUBLIC	GENERAL SUPPORT	8,000.
THE LITTLE LIGHTHOUSE P.O. BOX 4392 BRANDON, MS 39047	N/A	PUBLIC	GENERAL SUPPORT	100,000.
THE SALVATION ARMY P.O. BOX 4857 JACKSON, MS 39296-4857	N/A	PUBLIC	GENERAL SUPPORT	20,000.
UNIVERSITY OF MS MEDICAL CENTER 2500 NORTH STATE STREET JACKSON, MS 39216	N/A	PUBLIC	GENERAL SUPPORT	100,000.
CRAFTSMEN'S GUILD OF MISSISSIPPI, INC. 950 RICE ROAD RIDGELAND, MS 39157	N/A	PUBLIC	GENERAL SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ADAM'S PROJECT INC 609 WINTERIDGE PLACE RIDGELAND, MS 39157	N/A	PUBLIC	GENERAL SUPPORT	1,500.
CHAMBERLAIN-HUNT ACADEMY 124 MCCOMB AVENUE PORT GIBSON, MS 39150	N/A	PUBLIC	GENERAL SUPPORT	50,000.
BETHANY CHRISTIAN SERVICES 2624 SOUTHERLAND STREET JACKSON, MS 39216-4853	N/A	PUBLIC	GENERAL SUPPORT	5,000.
BRANDON CHRISTIAN EDUCATIONAL FOUNDATION, INC. P.O. BOX 320338 FLOWOOD, MS 39232	N/A	PUBLIC	GENERAL SUPPORT	100,000.
NEIGHBORHOOD CHRISTIAN CENTERS OF JACKSON, INC. 417 WEST ASH STREET JACKSON, MS 39203	N/A	PUBLIC	GENERAL SUPPORT	25,000.
MISSISSIPPI KIDNEY FOUNDATION 3000 OLD CANTON ROAD JACKSON, MS 39216	N/A	PUBLIC	GENERAL SUPPORT	3,000.
VICKSBURG BATTLEFIELD MUSEUM, INC. 4139 NORTH FRONTAGE ROAD VICKSBURG, MS 39183	N/A	PUBLIC	GENERAL SUPPORT	2,000.
MISSISSIPPI BAPTIST HEALTH SYSTEMS P.O. BOX 2002 JACKSON, MS 39215-9927	N/A	PUBLIC	GENERAL SUPPORT	10,000.
DYNAMIC DYSLEXIA DESIGN 120 SOUTH GEORGE STREET PETAL, MS 39465	N/A	PUBLIC	GENERAL SUPPORT	10,000.
THE MISSISSIPPI FIREFIGHTERS MEMORIAL BURN ASSOCIATION, INC. 161 PINE RIDGE CIRCLE BRANDON, MS 39047	N/A	PUBLIC	GENERAL SUPPORT	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YMCA OF METROPOLITAN JACKSON 826 NORTH STREET JACKSON, MS 39202	N/A	PUBLIC	GENERAL SUPPORT	7,500.
AMERICAN HEART ASSOCIATION P.O. BOX 4002900 DES MOINES, IA 50340-2900	N/A	PUBLIC	GENERAL SUPPORT	20,000.
ST. JOSEPH CATHOLIC SCHOOL P.O. BOX 2027 MADISON, MS 39130-2027	N/A	PUBLIC	GENERAL SUPPORT	5,000.
ENGINEERS WITHOUT BORDERS - USA, TAMU 204 ZACHRY ENGINEERING CENTER COLLEGE STATION, TX 77843-3127	N/A	PUBLIC	GENERAL SUPPORT	2,500.
GLOBAL SERVICE ASSOCIATES P.O. BOX 270643 LOUISVILLE, CO 80027	N/A	PUBLIC	GENERAL SUPPORT	4,500.
HERE'S LIFE, MISSION TO AFRICA 601 W. MAIN STREET DECATUR, TX 76234	N/A	PUBLIC	GENERAL SUPPORT	1,400.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN KEEGAN - SEE ATTACHMENT		P	07/01/11	06/30/12
b MORGAN KEEGAN - SEE ATTACHMENT		P	06/29/11	06/30/12
c MORGAN STANLEY SMITH BARNEY - AC 73010581 - SEE A		P	07/01/11	06/30/12
d MORGAN STANLEY SMITH BARNEY - AC 73010581 - SEE A		P	06/29/11	06/30/12
e MORGAN STANLEY SMITH BARNEY - AC 73007302 - SEE A		P	07/01/11	06/30/12
f MORGAN STANLEY SMITH BARNEY - AC 73007302 - SEE A		P	06/29/11	06/30/12
g MISCELLANEOUS CASH IN LIEU		P	06/29/11	06/30/12
h ERGON, INC. - 55,813.950 SHS		P	06/29/11	12/20/11
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,187.		5,017.	170.
b 128,892.		118,901.	9,991.
c 33,647.		33,871.	-224.
d 212,051.		291,886.	-79,835.
e 222,198.		212,556.	9,642.
f 834,130.		624,463.	209,667.
g 38.		47.	-9.
h 15,000,000.		385,674.	14,614,326.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			170.
b			9,991.
c			-224.
d			-79,835.
e			9,642.
f			209,667.
g			-9.
h			14,614,326.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	14,763,728.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

ACCOUNT STATEMENT

AUGUST 01 - AUGUST 31, 2011

ACCOUNT | ERGON FOUNDATION, INC. | 03130507

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PURCHASE PRICE	TOTAL COST	SALE PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	08/14/2008	08/09/2011	5,581.221	\$19.66	\$109,838.43	\$21.30	\$118,880.01	\$9,041.58	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	10/03/2008	08/09/2011	54.070	\$18.58	\$1,004.62	\$21.30	\$1,151.89	\$147.07	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	12/28/2008	08/09/2011	27.283	\$18.81	\$512.81	\$21.30	\$580.70	\$67.89	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	12/28/2008	08/09/2011	53.928	\$18.81	\$1,014.35	\$21.30	\$1,148.62	\$134.27	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	03/23/2009	08/09/2011	56.788	\$18.12	\$1,028.67	\$21.30	\$1,208.64	\$180.57	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	08/17/2009	08/09/2011	55.247	\$18.81	\$1,038.19	\$21.30	\$1,178.76	\$137.67	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	09/30/2009	08/09/2011	51.911	\$20.21	\$1,048.13	\$21.30	\$1,105.70	\$56.57	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	12/24/2009	08/09/2011	52.881	\$20.10	\$1,058.48	\$21.30	\$1,121.68	\$63.20	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	12/24/2009	08/09/2011	10.239	\$20.10	\$205.61	\$21.30	\$218.09	\$12.28	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	03/24/2010	08/09/2011	53.085	\$20.18	\$1,068.60	\$21.30	\$1,130.28	\$60.48	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	08/23/2010	08/09/2011	54.901	\$19.66	\$1,078.35	\$21.30	\$1,168.39	\$90.04	LONG TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	09/28/2010	08/09/2011	52.068	\$20.92	\$1,088.23	\$21.30	\$1,109.01	\$18.78	SHORT TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	12/27/2010	08/09/2011	54.413	\$20.18	\$1,088.60	\$21.30	\$1,158.00	\$60.40	SHORT TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	12/27/2010	08/09/2011	29.323	\$20.18	\$592.03	\$21.30	\$624.56	\$32.55	SHORT TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	03/23/2011	08/09/2011	53.984	\$20.63	\$1,113.68	\$21.30	\$1,148.86	\$36.18	SHORT TERM

ACCOUNT STATEMENT

AUGUST 01 - AUGUST 31, 2011

ACCOUNT | ERGON FOUNDATION, INC. | 03130507

REALIZED GAIN (LOSS) DETAIL Continued

DESCRIPTION	SYMBOL	DATE ACQUIRED	DATE SOLD	QUANTITY	PURCHASE PRICE	TOTAL COST	SALE PRICE	PROCEEDS	TOTAL	REALIZED GAIN (LOSS)	SHORT TERM
AMERICAN FUNDS CAPITAL WORLD BOND A	CWBFX	08/28/2011	08/09/2011	53.751	\$20.90	\$1,123.39	\$21.30	\$1,144.90	\$121.51	\$21.51	
Realized Capital Gain (Loss) This Period						\$123,917.87		\$123,917.87		\$10,181.94	
Long Term Gain (Loss) This Period						\$118,900.94		\$128,892.48		\$9,991.52	
Short Term Gain (Loss) This Period						\$5,016.93		\$5,187.31		\$170.42	

This information should not be used for tax preparation without the assistance of your tax advisor.

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Short Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
AKZO NOBEL N.V.ADR-EUR	AKZOY	30.000	07/08/11	\$622.51	05/03/12	\$529.19	(\$93.32)
	AKZOY	30.000	11/21/11	439.54	05/03/12	529.19	89.65
	AKZOY	30.000	12/19/11	438.00	05/03/12	529.17	91.17
Total		90.000		\$1,500.05		\$1,587.55	\$87.50
AMERICA MOVIL S.A.B DE CV	AMX	20.000	08/24/11	478.94	05/03/12	546.63	67.69
	AMX	60.000	09/21/11	1,398.77	05/03/12	1,639.90	241.13
	AMX	25.000	10/03/11	546.90	05/03/12	683.29	136.39
	AMX	50.000	10/07/11	1,090.54	05/03/12	1,366.60	276.06
Total		155.000		\$3,515.15		\$4,236.42	\$721.27
BARCLAYS PLC-ADR	BCS	35.000	03/12/12	516.64	05/03/12	478.51	(38.13)
BP PLC SPONS ADR	BP	10.000	06/23/11	418.68	05/03/12	420.31	1.63
	BP	10.000	08/05/11	387.70	05/03/12	420.31	32.61
	BP	10.000	05/26/11	452.62	05/03/12	420.31	(32.31)
	BP	15.000	08/19/11	584.63	05/03/12	630.47	45.84
	BP	10.000	12/12/11	418.18	05/03/12	420.31	2.13
	BP	30.000	03/21/12	1,380.89	05/03/12	1,260.93	(119.96)
	BP	30.000	03/22/12	1,374.45	05/03/12	1,260.93	(113.52)
Total		115.000		\$5,017.15		\$4,833.57	(\$183.58)
BANCO SANTANDER BRASIL SA	BSBR	50.000	03/22/12	482.22	05/03/12	401.99	(80.23)
CARREFOUR SA-SP	CRRFY	330.000	09/21/11	1,454.81	05/03/12	1,260.59	(194.22)
ENI SPA SPONSORED ADR	E	10.000	05/24/11	461.43	05/03/12	437.71	(23.72)
FLEXTRONICS INTL LTD USD	FLEX	80.000	06/24/11	515.90	05/03/12	555.99	40.09

Third-party and Morgan Stanley Smith Barney research on certain companies is available to clients of the firm at no cost. Clients can access this research at www.smithbarney.com or contact their Financial Advisor to request a copy of this research be sent to them.

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
FRANCE TELECOM SA SPON ADR	FTE	30.000	11/07/11	\$514.07	05/03/12	\$406.86	(\$107.21)
GDF SUEZ-EUR	GDFZY	180.000	04/03/12	4,633.65	05/03/12	4,049.90	(583.75)
HSBC HLDG PLC SP ADR NEW	HBC	10.000	10/20/11	403.96	05/03/12	455.39	51.43
	HBC	20.000	06/20/11	968.98	05/03/12	910.78	(58.20)
	HBC	20.000	11/09/11	835.85	05/03/12	910.77	74.92
	HBC	10.000	09/19/11	400.00	05/03/12	455.39	55.39
Total		60.000		\$2,608.79		\$2,732.33	\$123.54
HONDA MOTOR CO LTD ADR-NEW	HMC	15.000	11/09/11	440.45	05/03/12	519.79	79.34
LUKOIL OIL SPONS ADR	LUKOY	30.000	03/22/12	1,868.57	05/03/12	1,799.65	(68.92)
PETROLEO BRASILEIRO SA ADR	PBRA	20.000	08/25/11	499.37	05/03/12	445.06	(54.31)
POSCO SPON ADR	PKX	10.000	12/08/11	859.19	05/03/12	822.98	(36.21)
	PKX	10.000	01/04/12	849.80	05/03/12	822.98	(26.82)
Total		20.000		\$1,708.99		\$1,645.96	(\$63.03)
SWISS RE LTD ADR	SSREY	20.000	07/06/11	1,144.89	05/03/12	1,259.97	115.08
	SSREY	20.000	06/22/11	1,124.73	05/03/12	1,259.97	135.24
Total		40.000		\$2,269.62		\$2,519.94	\$250.32
TAKEDA PHARMACEUTICAL CO	TKPYY	60.000	07/12/11	1,382.66	05/03/12	1,297.67	(84.99)
TESCO PLC SPONSORED ADR	TSCDY	105.000	03/01/12	1,594.62	05/03/12	1,629.56	34.94
UBS AG (NEW)	UBS	25.000	06/10/11	452.24	05/03/12	310.52	(141.72)
	UBS	160.000	10/17/11	1,891.90	05/03/12	1,987.31	95.41
Total		185.000		\$2,344.14		\$2,297.83	(\$46.31)
WOLTERS KLUWER N V SP ADR	WTKWY	3.000	10/25/11	54.27	05/03/12	51.00	(3.27)

**MorganStanley
SmithBarney**

Ergon Foundation, Inc.
Attn: John H. Wallace
Brandes International Account
P. O. Drawer 1639
Jackson MS 39215-1639

**Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)**

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	WTKWY	27.000	10/25/11	\$488.38	05/03/12	\$458.98	(\$29.40)
Total		30.000		\$542.65		\$509.98	(\$32.67)

Short Term Total **\$33,870.93** **\$33,646.86** **(\$224.07)**

Long Term

AEON N V-ADR AMER REG-ADR	AEG	225.000	11/05/04	\$2,665.26	05/03/12	\$1,017.43	(\$1,647.83)
	AEG	4.000	04/22/05	49.64	05/03/12	18.09	(31.55)
	AEG	4.000	08/17/05	56.44	05/03/12	18.09	(38.35)
	AEG	25.000	06/29/07	494.57	05/03/12	113.05	(381.52)
	AEG	25.000	07/18/07	483.49	05/03/12	113.05	(370.44)
	AEG	120.000	08/09/07	2,212.43	05/03/12	542.63	(1,669.80)
	AEG	8.000	08/14/07	144.80	05/03/12	36.18	(108.62)
	AEG	12.000	04/29/08	181.20	05/03/12	54.26	(126.94)
	AEG	15.000	08/12/08	159.45	05/03/12	67.83	(91.62)
	AEG	150.000	08/16/10	827.25	05/03/12	678.27	(148.98)
Total		588.000		\$7,274.53		\$2,658.88	(\$4,615.65)

KONINKLIJKE AHOLD NV ADR

	AHONY	156.000	10/05/05	1,025.34	05/03/12	1,957.75	932.41
	AHONY	112.000	05/26/04	672.52	05/03/12	1,405.57	733.05
	AHONY	52.000	10/05/05	341.78	05/03/12	652.58	310.80
	AHONY	56.000	11/18/05	322.41	05/03/12	702.79	380.38
	AHONY	28.000	02/12/04	212.83	05/03/12	351.39	138.56
Total		404.000		\$2,574.88		\$5,070.08	\$2,495.20

AKZO NOBEL N.V.ADR-EUR

	AKZOY	30.000	10/13/04	354.17	05/03/12	529.19	175.02
	AKZOY	30.000	07/29/05	411.36	05/03/12	529.19	117.83
	AKZOY	30.000	11/14/05	440.47	05/03/12	529.19	88.72

MorganStanley
SmithBarney

Ergon Foundation, Inc.
Attn: John H. Wallace
Brandes International Account
P. O. Drawer 1639
Jackson MS 39215-1639

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		90.000		\$1,206.00		\$1,587.57	\$381.57
ASTELLAS PHARMA INC-JPY	ALPMY	15.000	04/08/11	\$553.07	05/03/12	\$613.49	\$60.42
	ALPMY	30.000	01/14/11	1,140.20	05/03/12	1,226.97	86.77
	ALPMY	30.000	06/30/10	1,020.36	05/03/12	1,226.97	206.61
	ALPMY	20.000	07/30/10	679.89	05/03/12	817.98	138.09
	Total	95.000		\$3,393.52		\$3,885.41	\$491.89
ALCATEL-LUCENT ADR	ALU	5.000	04/08/02	65.60	07/05/11	29.77	(35.83)
	ALU	80.000	02/27/02	1,118.36	07/05/11	476.28	(642.08)
	ALU	170.000	04/08/02	2,230.35	03/19/12	414.45	(1,815.90)
	ALU	160.000	09/07/04	1,860.93	03/19/12	390.07	(1,470.86)
	ALU	90.000	06/29/05	1,006.22	03/19/12	219.41	(786.81)
	ALU	80.000	11/29/05	995.72	03/19/12	195.04	(800.68)
	Total	585.000		\$7,277.18		\$1,725.02	(\$5,552.16)
ASTRAZENECA PLC SPON ADR	AZN	60.000	07/24/07	3,320.81	05/03/12	2,667.66	(653.15)
	AZN	10.000	07/06/07	541.38	05/03/12	444.61	(96.77)
	AZN	10.000	01/23/08	426.18	05/03/12	444.61	18.43
	AZN	30.000	02/22/08	1,189.44	05/03/12	1,333.83	144.39
	Total	110.000		\$5,477.81		\$4,890.71	(\$587.10)
BARCLAYS PLC-ADR	BCS	10.000	11/07/07	431.90	05/03/12	136.72	(295.18)
	BCS	30.000	12/13/07	1,298.78	05/03/12	410.16	(888.62)
	BCS	15.000	01/18/08	532.27	05/03/12	205.08	(327.19)
	BCS	100.000	06/10/08	2,548.74	05/03/12	1,367.20	(1,181.54)
	BCS	20.000	06/12/08	483.77	05/03/12	273.44	(210.33)
Total		175.000		\$5,295.46		\$2,392.60	(\$2,902.86)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
BP PLC SPONS ADR	BP	10.000	07/08/09	\$452.69	05/03/12	\$420.31	(\$32.38)
CANON INC ADR	CAJ	10.000	10/10/08	311.88	08/17/11	467.94	156.06
	CAJ	5.000	10/10/08	155.94	05/03/12	222.74	66.80
	CAJ	15.000	11/14/08	454.13	05/03/12	668.23	214.10
	CAJ	15.000	05/14/09	498.76	05/03/12	668.23	169.47
	CAJ	40.000	02/02/11	1,965.45	05/03/12	1,781.97	(183.48)
Total		85.000		\$3,386.16		\$3,809.11	\$422.95
CRH PLC ADR-USD	CRH	100.000	01/13/11	1,974.08	05/03/12	2,007.05	32.97
	CRH	90.000	10/28/10	1,574.84	05/03/12	1,806.35	231.51
Total		190.000		\$3,548.92		\$3,813.40	\$264.48
CARREFOUR SA-SP	CRRFY	130.000	04/07/09	1,017.56	05/03/12	496.59	(520.97)
	CRRFY	65.000	04/09/09	513.53	05/03/12	248.29	(265.24)
	CRRFY	60.000	05/13/09	486.95	05/03/12	229.19	(257.76)
	CRRFY	120.000	05/20/09	983.94	05/03/12	458.39	(525.55)
	CRRFY	55.000	08/27/09	499.70	05/03/12	210.09	(289.61)
	CRRFY	55.000	09/03/09	502.30	05/03/12	210.09	(292.21)
	CRRFY	55.000	09/15/09	499.61	05/03/12	210.09	(289.52)
	CRRFY	110.000	12/18/09	1,042.21	05/03/12	420.19	(622.02)
Total		650.000		\$5,545.80		\$2,482.92	(\$3,062.88)
CEMEX S.A.B DE C.V SPONS	CX	0.085	06/29/10	0.78	04/03/12	0.63	(0.15)
	CX	0.079	04/15/10	0.76	04/03/12	0.59	(0.17)
	CX	0.093	08/06/10	0.81	04/03/12	0.69	(0.12)
	CX	0.423	11/17/09	4.39	04/03/12	3.13	(1.26)
	CX	269.154	11/17/09	2,792.70	05/03/12	1,852.28	(940.42)
	CX	50.467	04/15/10	484.56	05/03/12	347.30	(137.26)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	CX	53.990	06/29/10	\$494.87	05/03/12	\$371.55	(\$123.32)
	CX	59.389	08/06/10	518.47	05/03/12	408.71	(109.76)
	Total	433.680		\$4,297.34		\$2,984.88	(\$1,312.46)
DEUTSCHE BANK-EUR	DB	15.000	12/29/09	1,097.51	05/03/12	611.98	(485.53)
	DB	7.000	10/08/10	321.41	05/03/12	285.59	(35.82)
	Total	22.000		\$1,418.92		\$897.57	(\$521.35)
DAI NIPPON PRITG LTD JAPAN	DNPLY	150.000	11/29/04	2,243.55	05/03/12	1,195.47	(1,048.08)
	DNPLY	70.000	01/15/08	1,027.24	05/03/12	557.89	(469.35)
	Total	220.000		\$3,270.79		\$1,753.36	(\$1,517.43)
DAIICHI SANKYO CO	DSNKY	25.000	03/14/11	502.01	05/03/12	416.24	(85.77)
	DSNKY	50.000	10/25/10	1,081.88	05/03/12	832.48	(249.40)
	DSNKY	50.000	05/20/10	902.65	05/03/12	832.48	(70.17)
	Total	125.000		\$2,486.54		\$2,081.20	(\$405.34)
DEUTSCHE TELEKOM AG SP ADR	DTEGY	40.000	10/10/05	738.74	12/05/11	496.87	(241.87)
	DTEGY	75.000	10/10/05	1,385.14	05/03/12	833.98	(551.16)
	DTEGY	30.000	11/23/05	507.45	05/03/12	333.59	(173.86)
	DTEGY	30.000	01/03/06	510.29	05/03/12	333.59	(176.70)
	DTEGY	60.000	02/07/06	935.36	05/03/12	667.18	(268.18)
	DTEGY	30.000	02/02/07	526.17	05/03/12	333.59	(192.58)
	DTEGY	90.000	02/23/07	1,634.63	05/03/12	1,000.78	(633.85)
	DTEGY	30.000	04/10/07	522.39	05/03/12	333.59	(188.80)
	DTEGY	75.000	07/18/07	1,390.48	05/03/12	833.99	(556.49)
	Total	460.000		\$8,150.65		\$5,167.16	(\$2,983.49)
ENI SPA SPONSORED ADR	E	50.000	03/22/10	2,305.14	05/03/12	2,188.55	(116.59)

MorganStanley SmithBarney

Ergon Foundation, Inc.
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Brandes International Account
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Jackson MS 39215-1639

Realized Gain/Loss - Detail (07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
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As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	E	10.000	04/22/10	\$467.18	05/03/12	\$437.71	(\$29.47)
	E	10.000	05/12/10	420.20	05/03/12	437.71	17.51
	E	15.000	06/02/10	549.00	05/03/12	656.56	107.56
	E	10.000	03/09/11	497.03	05/03/12	437.71	(59.32)
	E	10.000	03/15/11	469.68	05/03/12	437.71	(31.97)
	E	10.000	06/15/09	485.42	05/03/12	437.71	(47.71)
	E	40.000	02/26/10	1,801.60	05/03/12	1,750.84	(50.76)
	E	10.000	02/12/10	458.44	05/03/12	437.71	(20.73)
Total		165.000		\$7,453.69		\$7,222.21	(\$231.48)
CENTRAIS ELETRICAS	EBR	165.000	08/25/98	1,691.25	05/03/12	1,376.07	(315.18)
	EBR	100.000	09/14/98	850.00	05/03/12	833.98	(16.02)
	EBR	30.000	07/19/99	277.83	05/03/12	250.19	(27.64)
	EBR	60.000	02/10/99	484.78	05/03/12	500.39	15.61
Total		355.000		\$3,303.86		\$2,960.63	(\$343.23)
ERICSSON L M TEL CO CL B	ERIC	35.000	10/26/07	515.33	07/07/11	510.95	(4.38)
	ERIC	30.000	10/26/07	441.72	05/03/12	288.05	(153.67)
	ERIC	120.000	11/05/07	1,774.10	05/03/12	1,152.21	(621.89)
	ERIC	40.000	11/21/07	470.15	05/03/12	384.07	(86.08)
	ERIC	40.000	11/29/07	493.39	05/03/12	384.07	(109.32)
	ERIC	60.000	10/06/08	449.14	05/03/12	576.11	126.97
Total		325.000		\$4,143.83		\$3,295.46	(\$848.37)
FLEXTRONICS INTL LTD USD	FLEX	55.000	09/03/08	470.66	05/03/12	382.24	(88.42)
	FLEX	150.000	08/05/10	917.42	05/03/12	1,042.47	125.05
Total		205.000		\$1,388.08		\$1,424.71	\$36.63
FRANCE TELECOM SA SPON ADR	FTE	4.000	06/01/09	96.84	05/03/12	54.25	(42.59)

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FTE	FTE	25.000	07/15/10	\$485.99	05/03/12	\$339.05	(\$146.94)
FTE	FTE	25.000	07/16/10	489.68	05/03/12	339.05	(150.63)
FTE	FTE	25.000	03/02/11	546.40	05/03/12	339.05	(207.35)
FTE	FTE	100.000	03/03/06	2,185.39	05/03/12	1,356.20	(829.19)
FTE	FTE	60.000	05/10/06	1,400.44	05/03/12	813.72	(586.72)
FTE	FTE	20.000	05/03/06	468.96	05/03/12	271.24	(197.72)
FTE	FTE	40.000	09/09/04	950.58	05/03/12	542.48	(408.10)
Total		299.000		\$6,624.28		\$4,055.04	(\$2,569.24)
FUJIFILM HLDGS CORP-JPY	FUJIY	65.000	05/27/04	1,967.96	05/03/12	1,339.62	(628.34)
FUJIY	FUJIY	15.000	08/18/05	504.32	05/03/12	309.14	(195.18)
FUJIY	FUJIY	45.000	08/20/08	1,383.91	05/03/12	927.43	(456.48)
FUJIY	FUJIY	15.000	08/29/08	420.01	05/03/12	309.14	(110.87)
Total		140.000		\$4,276.20		\$2,885.33	(\$1,390.87)
GLAXOSMITHKLINE PLC SP ADR	GSK	40.000	02/11/04	1,807.66	09/19/11	1,619.36	(188.30)
GSK	GSK	5.000	02/11/04	225.96	10/06/11	210.01	(15.95)
GSK	GSK	15.000	03/15/04	600.38	10/06/11	630.02	29.64
GSK	GSK	10.000	09/10/04	416.60	05/03/12	468.61	52.01
GSK	GSK	10.000	12/06/06	526.63	05/03/12	468.61	(58.02)
GSK	GSK	10.000	01/26/07	545.11	05/03/12	468.61	(76.50)
GSK	GSK	20.000	02/28/07	1,130.92	05/03/12	937.22	(193.70)
GSK	GSK	10.000	04/11/07	561.70	05/03/12	468.61	(93.09)
GSK	GSK	10.000	05/31/07	518.29	05/03/12	468.61	(49.68)
GSK	GSK	20.000	08/08/07	1,070.82	05/03/12	937.22	(133.60)
GSK	GSK	10.000	08/17/07	496.24	05/03/12	468.60	(27.64)
Total		160.000		\$7,900.31		\$7,145.48	(\$754.83)
H LUNDBECK A/S-	HLUKY	140.000	05/29/07	3,487.06	05/03/12	2,720.13	(766.93)

MorganStanley SmithBarney

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Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
HONDA MOTOR CO LTD ADR-NEW	HMC	15.000	03/24/11	\$568.73	05/03/12	\$519.78	(\$48.95)
	HMC	15.000	04/01/11	552.96	05/03/12	519.78	(33.18)
	HMC	60.000	04/11/11	2,048.23	05/03/12	2,079.13	30.90
	HMC	15.000	04/12/11	512.04	05/03/12	519.78	7.74
Total		105.000		\$3,681.96		\$3,638.47	(\$43.49)
INTESA SANPAOLO S P A	ISNPY	25.000	04/15/09	455.45	05/03/12	207.00	(248.45)
	ISNPY	10.000	06/15/07	456.18	05/03/12	82.80	(373.38)
	ISNPY	15.000	06/20/08	508.90	05/03/12	124.20	(384.70)
	ISNPY	40.000	08/21/09	930.82	05/03/12	331.19	(599.63)
	ISNPY	50.000	03/25/10	1,119.88	05/03/12	413.98	(705.90)
	ISNPY	10.000	07/02/07	451.36	05/03/12	82.80	(368.56)
Total		150.000		\$3,922.59		\$1,241.97	(\$2,680.62)
ITALCEMENTI FABRICH RIUNTE	ITALY	250.000	04/20/11	2,530.23	05/03/12	1,479.96	(1,050.27)
J SAINSBURY PLC-GBP	JSAY	25.000	06/29/05	522.71	05/03/12	496.33	(26.38)
	JSAY	25.000	10/07/05	502.65	05/03/12	496.33	(6.32)
	JSAY	100.000	11/18/05	2,006.27	05/03/12	1,985.33	(20.94)
	JSAY	20.000	07/11/08	448.77	05/03/12	397.07	(51.70)
	JSAY	25.000	10/15/09	516.40	05/03/12	496.33	(20.07)
	JSAY	50.000	04/19/11	1,108.48	05/03/12	992.66	(115.82)
Total		245.000		\$5,105.28		\$4,864.05	(\$241.23)
KOREA ELEC PWR CORP SP ADR	KEP	45.000	02/23/01	487.20	05/03/12	451.43	(35.77)
	KEP	70.000	10/02/00	838.61	05/03/12	702.22	(136.39)
	KEP	100.000	05/25/00	1,557.02	05/03/12	1,003.18	(553.84)
Total		215.000		\$2,882.83		\$2,156.83	(\$726.00)

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SmithBarney**

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
KINGFISHER PLC	KGFHY	560.000	11/29/07	\$3,673.10	05/03/12	\$5,241.47	\$1,568.37
	KGFHY	65.000	11/15/07	492.37	05/03/12	608.39	116.02
Total		625.000		\$4,165.47		\$5,849.86	\$1,684.39
KT CORP SPONSORED ADR	KT	65.000	07/13/01	1,384.36	03/20/12	937.42	(446.94)
MARKS & SPENCER GROUP PLC	MAKSY	3.000	12/11/03	29.21	05/03/12	34.26	5.05
	MAKSY	225.000	11/22/04	2,907.63	05/03/12	2,569.44	(338.19)
	MAKSY	30.000	02/05/08	502.97	05/03/12	342.59	(160.38)
	MAKSY	120.000	02/20/08	1,927.99	05/03/12	1,370.37	(557.62)
	MAKSY	35.000	06/06/08	529.76	05/03/12	399.69	(130.07)
	MAKSY	50.000	07/23/08	542.36	05/03/12	570.99	28.63
Total		463.000		\$6,439.92		\$5,287.34	(\$1,152.58)
MIZUHO FINL GROUP INC-JPY	MFG	75.000	05/07/07	937.11	02/17/12	241.67	(695.44)
	MFG	80.000	05/02/07	971.70	02/17/12	257.78	(713.92)
	MFG	165.000	05/07/07	2,061.64	03/14/12	546.24	(1,515.40)
	MFG	80.000	05/22/07	1,053.22	03/14/12	264.84	(788.38)
	MFG	120.000	08/24/07	1,498.22	03/14/12	397.26	(1,100.96)
	MFG	90.000	09/25/07	978.99	03/14/12	297.95	(681.04)
	MFG	135.000	10/30/07	1,504.56	03/14/12	446.92	(1,057.64)
	MFG	45.000	11/05/07	468.84	03/14/12	148.98	(319.86)
Total		790.000		\$9,474.28		\$2,601.64	(\$6,872.64)
MS&AD INSURANCE UNSPON ADR	MSADY	30.000	03/02/07	614.41	05/03/12	264.29	(350.12)
	MSADY	60.000	10/31/06	1,246.93	05/03/12	528.59	(718.34)
	MSADY	150.000	12/01/06	3,012.76	05/03/12	1,321.47	(1,691.29)
	MSADY	30.000	12/04/06	603.69	05/03/12	264.29	(339.40)
	MSADY	30.000	03/28/07	616.36	05/03/12	264.29	(352.07)

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	MSADY	60.000	12/07/06	\$1,234.88	05/03/12	\$528.59	(\$706.29)
	MSADY	30.000	09/26/07	570.63	05/03/12	264.30	(306.33)
	Total	390.000		\$7,899.66		\$3,435.82	(\$4,463.84)
MTSUBISHI UFJ FINANCIAL							
	MTU	35.000	01/05/05	349.44	05/03/12	161.07	(188.37)
	MTU	55.000	04/11/05	487.69	05/03/12	253.10	(234.59)
	MTU	180.000	07/29/05	1,518.91	05/03/12	828.34	(690.57)
	MTU	200.000	11/13/06	2,393.10	05/03/12	920.38	(1,472.72)
	MTU	45.000	02/07/07	529.65	05/03/12	207.08	(322.57)
	MTU	135.000	02/09/07	1,606.03	05/03/12	621.25	(984.78)
	MTU	45.000	03/28/07	515.29	05/03/12	207.08	(308.21)
	MTU	90.000	07/18/07	986.89	05/03/12	414.18	(572.71)
	Total	785.000		\$8,387.00		\$3,612.48	(\$4,774.52)
NOKIA CORP SPONSORED ADR							
	NOK	15.000	10/30/08	243.94	10/24/11	100.11	(143.83)
	NOK	90.000	10/27/08	1,310.39	10/24/11	600.66	(709.73)
	NOK	45.000	10/01/08	832.11	10/24/11	300.33	(531.78)
	NOK	15.000	10/30/08	243.94	10/31/11	105.16	(138.78)
	NOK	80.000	11/21/08	1,030.17	10/31/11	560.87	(469.30)
	NOK	35.000	11/26/08	495.19	10/31/11	245.38	(249.81)
	NOK	35.000	12/03/08	459.50	10/31/11	245.38	(214.12)
	NOK	35.000	09/15/09	542.79	10/31/11	245.38	(297.41)
	NOK	70.000	10/20/09	945.33	10/31/11	490.76	(454.57)
	Total	420.000		\$6,103.36		\$2,894.03	(\$3,209.33)
NISSAN MTR LTD SPONS ADR							
	NSANY	120.000	04/18/08	2,069.75	04/02/12	2,596.22	526.47
	NSANY	75.000	05/08/08	1,380.80	04/02/12	1,622.64	241.84
	NSANY	15.000	06/09/08	268.77	04/02/12	324.53	55.76

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		210.000		\$3,719.32		\$4,543.39	\$824.07
NIPPON TEL & TEL SPON ADR							
NTT		20.000	04/08/02	\$397.95	10/14/11	\$498.11	\$100.16
NTT		5.000	09/07/04	112.35	12/16/11	125.21	12.86
NTT		15.000	04/08/02	298.47	12/16/11	375.63	77.16
NTT		125.000	06/17/05	2,681.26	05/03/12	2,758.94	77.68
NTT		25.000	07/29/05	549.35	05/03/12	551.79	2.44
NTT		75.000	07/18/07	1,673.25	05/03/12	1,655.36	(17.89)
NTT		25.000	05/01/08	548.32	05/03/12	551.78	3.46
NTT		20.000	09/07/04	449.39	05/03/12	441.43	(7.96)
Total		310.000		\$6,710.34		\$6,958.25	\$247.91
TELECOM CORP NEW ZEALAND							
OI SA							
NZT		92.000	09/14/00	1,423.56	09/16/11	968.11	(455.45)
OIBR		0.420	09/11/98 (P)	3.47	04/09/12	6.15	2.68
OIBR		0.210	08/05/99 (P)	2.20	04/09/12	3.07	0.87
OIBR		0.157	08/14/01 (P)	2.08	04/09/12	2.31	0.23
OIBR		0.210	03/13/01 (P)	4.41	04/09/12	3.07	(1.34)
OIBR		37.053	09/11/98 (P)	306.72	05/03/12	578.01	271.29
OIBR		18.526	08/05/99 (P)	194.48	05/03/12	289.00	94.52
OIBR		18.526	03/13/01 (P)	389.80	05/03/12	289.00	(100.80)
OIBR		13.895	08/14/01 (P)	183.54	05/03/12	216.75	33.21
Total		88.996		\$1,086.70		\$1,387.36	\$300.66
OI SA							
OIBRC		0.358	09/11/98 (P)	1.47	04/09/12	2.08	0.61
OIBRC		0.179	08/05/99 (P)	0.93	04/09/12	1.04	0.11
OIBRC		0.179	03/13/01 (P)	1.87	04/09/12	1.04	(0.83)
OIBRC		0.134	08/14/01 (P)	0.88	04/09/12	0.77	(0.11)
OIBRC		6.947	03/13/01 (P)	72.57	05/03/12	40.15	(32.42)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	OIBRC	13.895	09/11/98 (P)	\$57.12	05/03/12	\$80.31	\$23.19
	OIBRC	5.211	08/14/01 (P)	34.17	05/03/12	30.12	(4.05)
	OIBRC	6.947	08/05/99 (P)	36.22	05/03/12	40.15	3.93
Total		33.851		\$205.23		\$195.66	(\$9.57)
PETROLEO BRASILEIRO SA ADR							
	PBRA	45.000	06/29/10	1,343.03	05/03/12	1,001.39	(341.64)
	PBRA	15.000	07/16/10	454.70	05/03/12	333.80	(120.90)
	PBRA	15.000	08/13/10	470.48	05/03/12	333.80	(136.68)
	PBRA	10.000	08/20/10	305.56	05/03/12	222.53	(83.03)
	PBRA	10.000	10/22/10	290.00	05/03/12	222.53	(67.47)
	PBRA	15.000	01/13/11	510.00	05/03/12	333.80	(176.20)
	PBRA	15.000	01/27/11	489.78	05/03/12	333.80	(155.98)
Total		125.000		\$3,863.55		\$2,781.65	(\$1,081.90)
PROMISE CO LTD-UNSPON ADR							
	PMSEY	40.000	08/24/06	938.78	08/23/11	135.09	(803.69)
	PMSEY	120.000	02/10/06	3,482.54	08/23/11	405.26	(3,077.28)
	PMSEY	75.000	10/30/06	1,393.04	08/23/11	253.29	(1,139.75)
	PMSEY	30.000	05/09/07	496.18	08/23/11	101.32	(394.86)
Total		265.000		\$6,310.54		\$894.96	(\$5,415.58)
PORTUGAL TELECOM SPON ADR							
	PT	68.000	03/06/01	702.62	05/03/12	355.88	(346.74)
	PT	85.000	02/28/02	591.40	05/03/12	444.85	(146.55)
	PT	55.000	12/11/03	520.54	05/03/12	287.85	(232.69)
	PT	110.000	11/16/05	1,007.29	05/03/12	575.69	(431.60)
	PT	35.000	04/13/07	481.93	05/03/12	183.18	(298.75)
Total		353.000		\$3,303.78		\$1,847.45	(\$1,456.33)
SWISSCOM AG SPONS ADR							
	SCMWY	15.000	02/21/01	327.39	10/05/11	596.16	268.77
	SCMWY	45.000	06/18/07	1,546.20	05/03/12	1,732.91	186.71

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	SCMWY	20.000	02/21/01	\$436.53	05/03/12	\$770.18	\$333.65
	SCMWY	15.000	03/28/07	537.59	05/03/12	577.64	40.05
	Total	95.000		\$2,847.71		\$3,676.89	\$829.18
SEIKO EPSON CORP UNSPON	SEKEY	30.000	11/28/06	362.00	05/03/12	183.00	(179.00)
	SEKEY	105.000	05/17/06	1,544.37	05/03/12	640.48	(903.89)
	SEKEY	240.000	11/10/06	2,997.77	05/03/12	1,463.96	(1,533.81)
	Total	375.000		\$4,904.14		\$2,287.44	(\$2,616.70)
SK TELECOM LTD SPON ADR	SKM	165.000	08/03/05	3,582.73	05/03/12	2,179.60	(1,403.13)
	SKM	20.000	08/21/06	441.91	05/03/12	264.19	(177.72)
	SKM	100.000	04/10/07	2,360.58	05/03/12	1,320.97	(1,039.61)
	Total	285.000		\$6,385.22		\$3,764.76	(\$2,620.46)
SUMITOMO MITSUI FINL GROUP	SMFG	90.000	08/14/07	1,489.19	05/03/12	565.56	(923.63)
	SMFG	120.000	08/24/07	1,918.25	05/03/12	754.09	(1,164.16)
	SMFG	195.000	09/05/07	2,980.54	05/03/12	1,225.39	(1,755.15)
	SMFG	35.000	09/20/07	493.19	05/03/12	219.94	(273.25)
	SMFG	105.000	09/26/07	1,520.67	05/03/12	659.83	(860.84)
	Total	545.000		\$8,401.84		\$3,424.81	(\$4,977.03)
SONY CORP SPON ADR-NEW	SNE	10.000	08/24/07	472.18	05/03/12	155.22	(316.96)
	SNE	60.000	07/19/05	2,122.20	05/03/12	931.32	(1,190.88)
	SNE	45.000	04/16/08	1,849.83	05/03/12	698.49	(1,151.34)
	SNE	25.000	12/11/08	529.92	05/03/12	388.06	(141.86)
	Total	140.000		\$4,974.13		\$2,173.09	(\$2,801.04)
SANOFI SPONS ADR	SNY	20.000	10/31/07	876.27	05/03/12	770.62	(105.65)
	SNY	15.000	10/04/06	665.35	05/03/12	577.95	(87.40)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	SNY	30.000	10/18/06	\$1,314.07	05/03/12	\$1,155.90	(\$158.17)
	SNY	40.000	11/09/06	1,711.79	05/03/12	1,541.20	(170.59)
	SNY	10.000	02/02/07	440.60	05/03/12	385.30	(55.30)
	SNY	40.000	02/22/07	1,751.48	05/03/12	1,541.20	(210.28)
	SNY	10.000	08/10/07	404.93	05/03/12	385.30	(19.63)
	SNY	10.000	10/18/07	430.70	05/03/12	385.30	(45.40)
	Total	175.000		\$7,595.19		\$6,742.77	(\$852.42)
STMICROELECTRONICS N V	STM	175.000	05/04/05	2,532.51	05/03/12	987.15	(1,545.36)
	STM	60.000	06/29/05	973.46	05/03/12	338.45	(635.01)
	STM	30.000	06/07/06	474.88	05/03/12	169.23	(305.65)
	STM	60.000	07/06/06	969.23	05/03/12	338.45	(630.78)
	STM	80.000	02/20/08	970.66	05/03/12	451.27	(519.39)
	Total	405.000		\$5,920.74		\$2,284.55	(\$3,636.19)
SEVEN & I HLDGS CO LTD-JPY	SVNDY	10.000	08/25/10	469.03	02/15/12	559.93	90.90
	SVNDY	10.000	09/27/10	468.58	02/15/12	559.93	91.35
	SVNDY	10.000	10/19/10	477.06	04/26/12	595.94	118.88
	SVNDY	30.000	10/19/10	1,431.18	05/03/12	1,799.96	368.78
	SVNDY	10.000	03/14/11	525.12	05/03/12	599.98	74.86
	SVNDY	20.000	11/19/10	1,007.33	05/03/12	1,199.97	192.64
	Total	90.000		\$4,378.30		\$5,315.71	\$937.41
TELEFONICA S.A. SPON ADR	TEF	87.000	11/18/05	1,271.37	05/03/12	1,225.01	(46.36)
	TEF	15.000	04/27/10	331.94	05/03/12	211.21	(120.73)
	Total	102.000		\$1,603.31		\$1,436.22	(\$167.09)
TE CONNECTIVITY LTD-CHF	TEL	40.000	02/08/06	1,187.10	05/03/12	1,427.61	240.51
	TEL	5.000	03/30/06	159.01	05/03/12	178.45	19.44

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
TELECOM ITALIA S.P.A-ADR							
TEL	TEL	15.000	09/06/07	\$527.99	05/03/12	\$535.35	\$7.36
TEL	TEL	25.000	10/23/08	479.46	05/03/12	892.25	412.79
TEL	TEL	30.000	10/28/08	522.36	05/03/12	1,070.71	548.35
Total		115.000		\$2,875.92		\$4,104.37	\$1,228.45
TOKIO MARINE HLDGS INC							
TI	TI	30.000	03/02/07	876.58	05/03/12	328.85	(547.73)
TI	TI	15.000	03/09/07	420.90	05/03/12	164.43	(256.47)
TI	TI	60.000	03/21/07	1,713.68	05/03/12	657.70	(1,055.98)
TI	TI	50.000	04/24/08	1,035.41	05/03/12	548.09	(487.32)
TI	TI	60.000	05/03/06	1,693.90	05/03/12	657.70	(1,036.20)
TI	TI	30.000	02/23/07	938.33	05/03/12	328.85	(609.48)
TI	TI	60.000	02/16/07	1,900.27	05/03/12	657.70	(1,242.57)
TI	TI	97.000	08/20/03	2,465.73	05/03/12	1,063.29	(1,402.44)
TI	TI	15.000	03/22/04	443.92	05/03/12	164.43	(279.49)
TI	TI	75.000	01/06/06	2,374.60	05/03/12	822.13	(1,552.47)
Total		492.000		\$13,863.32		\$5,393.17	(\$8,470.15)
TAKEDA PHARMACEUTICAL CO							
TKOMY	TKOMY	4.727	01/09/02	68.37	05/03/12	117.14	48.77
TKOMY	TKOMY	12.455	02/28/05	364.77	05/03/12	308.61	(56.16)
TKOMY	TKOMY	49.818	03/09/05	1,474.27	05/03/12	1,234.47	(239.80)
TKOMY	TKOMY	30.000	11/05/07	1,155.70	05/03/12	743.38	(412.32)
TKOMY	TKOMY	30.000	12/20/07	968.48	05/03/12	743.38	(225.10)
Total		127.000		\$4,031.59		\$3,146.98	(\$884.61)
TAKEDA PHARMACEUTICAL CO							
TKPPY	TKPPY	25.000	10/04/10	578.16	05/03/12	540.69	(37.47)
TKPPY	TKPPY	20.000	09/05/08	518.66	05/03/12	432.55	(86.11)
TKPPY	TKPPY	60.000	05/08/08	1,629.92	05/03/12	1,297.66	(332.26)
Total		105.000		\$2,726.74		\$2,270.90	(\$455.84)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
TOYOTA MOTOR CORP ADR NEW	TM	5.000	10/22/08	\$368.48	05/03/12	\$397.44	\$28.96
	TM	5.000	07/07/09	374.35	05/03/12	397.44	23.09
	TM	15.000	10/06/09	1,146.27	05/03/12	1,192.32	46.05
	TM	10.000	05/17/10	763.13	05/03/12	794.88	31.75
	TM	30.000	08/24/10	2,114.46	05/03/12	2,384.65	270.19
	TM	5.000	09/30/10	365.04	05/03/12	397.45	32.41
Total		70.000		\$5,131.73		\$5,564.18	\$432.45
TELEFONOS DE MEXICO SP ADR	TMX	85.000	08/25/98	291.48	10/07/11	1,312.05	1,020.57
	TMX	30.000	05/18/05	292.57	10/07/11	463.08	170.51
Total		115.000		\$584.05		\$1,775.13	\$1,191.08
TOTAL S.A SPONS ADR	TOT	10.000	05/04/10	538.96	05/03/12	474.51	(64.45)
	TOT	10.000	03/22/10	569.12	05/03/12	474.51	(94.61)
	TOT	40.000	06/02/10	1,812.38	05/03/12	1,898.05	85.67
	TOT	30.000	07/26/10	1,469.27	05/03/12	1,423.54	(45.73)
	TOT	10.000	09/22/10	512.90	05/03/12	474.51	(38.39)
	TOT	10.000	01/13/11	556.66	05/03/12	474.52	(82.14)
	TOT	20.000	04/16/10	1,161.65	05/03/12	949.02	(212.63)
Total		130.000		\$6,620.94		\$6,168.66	(\$452.28)
TIM PARTICIPACOES SA ADR	TSU	0.324	09/11/98 (P)	1.80	08/08/11	7.96	6.16
	TSU	0.162	08/05/99 (P)	1.14	08/08/11	3.98	2.84
	TSU	0.162	03/13/01 (P)	2.28	08/08/11	3.98	1.70
	TSU	0.121	08/14/01 (P)	1.08	08/08/11	2.98	1.90
	TSU	2.316	08/05/99 (P)	16.31	05/03/12	64.42	48.11
	TSU	4.632	09/11/98 (P)	25.72	05/03/12	128.85	103.13
	TSU	2.316	03/13/01 (P)	32.69	05/03/12	64.42	31.73
	TSU	1.737	08/14/01 (P)	15.39	05/03/12	48.32	32.93

MorganStanley SmithBarney

Ergon Foundation, Inc.
Attn: John H. Wallace
Brandes International Account
P. O. Drawer 1639
Jackson MS 39215-1639

Realized Gain/Loss - Detail (07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		11.768		\$96.41		\$324.91	\$228.50
TDK CORP AMER DEPOSIT SHS							
	TTDKY	5.000	11/13/07	\$357.09	05/03/12	\$242.24	(\$114.85)
	TTDKY	5.000	11/30/07	358.94	05/03/12	242.24	(116.70)
	TTDKY	10.000	04/02/08	602.87	05/03/12	484.49	(118.38)
	TTDKY	40.000	04/09/08	2,452.04	05/03/12	1,937.96	(514.08)
Total		60.000		\$3,770.94		\$2,906.93	(\$864.01)
UBS AG (NEW)							
	UBS	50.000	06/24/10	699.22	05/03/12	621.04	(78.18)
UNILEVER NV NY SHS-NEW							
	UN	15.000	01/20/06	344.90	01/10/12	509.80	164.90
	UN	15.000	01/13/06	350.98	01/10/12	509.79	158.81
	UN	25.000	06/14/06	527.40	05/03/12	861.79	334.39
	UN	15.000	01/27/11	454.33	05/03/12	517.07	62.74
	UN	90.000	04/18/06	2,061.34	05/03/12	3,102.43	1,041.09
	UN	15.000	05/10/06	348.05	05/03/12	517.07	169.02
Total		175.000		\$4,087.00		\$6,017.95	\$1,930.95
TELEFONICA BRASIL SA							
	VIV	0.458	09/11/98	3.27	05/03/12	12.95	9.68
	VIV	3.098	08/05/99	54.53	05/03/12	87.66	33.13
	VIV	7.488	03/13/01	270.20	05/03/12	211.92	(58.28)
	VIV	5.616	08/14/01	127.24	05/03/12	158.94	31.70
	VIV	4.708	01/21/05	52.02	05/03/12	133.24	81.22
	VIV	7.632	09/11/09	110.62	05/03/12	215.97	105.35
Total		29.000		\$617.88		\$820.68	\$202.80
VODAFONE GROUP PLC SPONS							
	VOD	20.000	11/19/09	450.25	03/21/12	551.41	101.16
	VOD	140.000	11/19/09	3,151.73	05/03/12	3,931.46	779.73
Total		160.000		\$3,601.98		\$4,482.87	\$880.89

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
WOLSELEY PLC	WOSYY	45.000	03/28/08	\$486.38	12/05/11	\$134.39	(\$351.99)
	WOSYY	45.000	04/04/08	480.49	12/05/11	134.39	(346.10)
	WOSYY	50.000	06/03/08	542.65	12/05/11	149.32	(393.33)
	Total	140.000		\$1,509.52		\$418.10	(\$1,091.42)
WOLTERS KLUWER N V SP ADR	WTKWY	15.000	08/30/01	317.46	05/03/12	254.99	(62.47)
	WTKWY	75.000	04/03/02	1,562.26	05/03/12	1,274.97	(287.29)
	WTKWY	10.000	04/17/03	138.00	05/03/12	170.00	32.00
	WTKWY	6.000	04/27/06	148.20	05/03/12	102.00	(46.20)
	WTKWY	5.000	04/21/09	93.40	05/03/12	85.00	(8.40)
	WTKWY	4.000	04/20/10	76.07	05/03/12	68.00	(8.07)
	WTKWY	4.000	04/20/11	88.04	05/03/12	68.00	(20.04)
Total		119.000		\$2,423.43		\$2,022.96	(\$400.47)
Long Term Total				\$291,885.71		\$212,050.94	(\$79,834.77)

(07/01/2011 - 06/30/2012) Short & Long Term Total **\$325,756.64** **\$245,697.80** **(\$80,058.84)**

** Gain/Loss is only calculated when an original cost basis is available.

(P) The cost basis information provided is an estimate. We have requested, and are awaiting receipt of, the final cost basis allocation information from the issuer.

**Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)**

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Ph. 601 321 7728

As of 07/18/2012

Acct. 730-10581-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
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Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Short Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
APPLE INC	AAPL	4.000	08/05/11	\$1,491.65	05/03/12	\$2,323.34	\$831.69
	AAPL	4.000	08/23/11	1,463.61	05/03/12	2,323.35	859.74
	AAPL	4.000	08/08/11	1,451.79	05/03/12	2,323.34	871.55
Total		12.000		\$4,407.05		\$6,970.03	\$2,562.98
AUTODESK INC	ADSK	20.000	08/10/11	573.88	05/03/12	777.90	204.02
AKAMAI TECHNOLOGIES INC	AKAM	11.000	07/05/11	342.52	05/03/12	366.43	23.91
APPLIED MATERIALS INC DELAWARE	AMAT	47.000	07/05/11	615.70	05/03/12	543.45	(72.25)
APACHE CORP	APA	4.000	12/09/11	385.01	05/03/12	367.79	(17.22)
	APA	8.000	08/17/11	851.18	05/03/12	735.60	(115.58)
	APA	3.000	07/21/11	384.27	05/03/12	275.85	(108.42)
	APA	28.000	07/05/11	3,493.67	05/03/12	2,574.60	(919.07)
Total		43.000		\$5,114.13		\$3,953.84	(\$1,160.29)
ANADARKO PETROLEUM CORP	APC	3.000	04/11/12	223.79	05/03/12	214.41	(9.38)
ALLIED WORLD ASSURANCE CO	AWH	10.000	07/05/11	567.48	05/03/12	754.69	187.21
AXIS CAPITAL HOLDINGS	AXS	27.000	04/05/12	911.86	05/03/12	928.03	16.17
	AXS	24.000	04/13/12	799.19	05/03/12	824.91	25.72
	AXS	28.000	03/23/12	912.28	05/03/12	962.40	50.12
	AXS	25.000	04/17/12	844.09	05/03/12	859.29	15.20
Total		104.000		\$3,467.42		\$3,574.63	\$107.21
BOEING CO	BA	8.000	07/05/11	594.54	05/03/12	612.89	18.35
BANK OF AMERICA CORP	BAC	45.000	06/10/11	489.74	08/09/11	310.27	(179.47)

Third-party and Morgan Stanley Smith Barney research on certain companies is available to clients of the firm at no cost. Clients can access this research at www.smithbarney.com or contact their Financial Advisor to request a copy of this research be sent to them.

MorganStanley SmithBarney

Ergon Foundation, Inc.
Attn: John H. Wallace
Citigroup Asset Management
P. O. Drawer 1639
Jackson MS 39215-1639

Realized Gain/Loss - Detail (07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	BAC	16.000	07/05/11	\$175.49	08/09/11	\$110.32	(\$65.17)
	Total	61.000		\$665.23		\$420.59	(\$244.64)
BAKER HUGHES INC	BHI	5.000	08/11/11	292.89	03/02/12	245.23	(47.66)
SOTHEBYS DELAWARE	BID	10.000	10/21/11	320.37	05/03/12	373.09	52.72
	BID	10.000	10/19/11	312.19	05/03/12	373.09	60.90
	Total	20.000		\$632.56		\$746.18	\$113.62
BLACKROCK INC	BLK	2.000	07/22/11	378.21	05/03/12	366.25	(11.96)
	BLK	23.000	07/05/11	4,486.43	05/03/12	4,211.99	(274.44)
	Total	25.000		\$4,864.64		\$4,578.24	(\$286.40)
BROADCOM CORP CL A	BRCM	34.000	06/08/11	1,144.26	05/03/12	1,222.27	78.01
	BRCM	40.000	10/04/11	1,289.44	05/03/12	1,437.97	148.53
	BRCM	66.000	05/17/11	2,190.33	05/03/12	2,372.65	182.32
	BRCM	60.000	12/09/11	1,796.39	05/03/12	2,156.95	360.56
	Total	200.000		\$6,420.42		\$7,189.84	\$769.42
PEABODY ENERGY CORP	BTU	29.000	05/01/12	918.26	05/03/12	877.32	(40.94)
CITIGROUP INC	C	4.000	07/28/11	155.23	11/22/11	98.42	(56.81)
	C	38.000	04/07/11	1,744.20	11/22/11	934.99	(809.21)
	C	2.000	05/03/11	91.00	11/22/11	49.21	(41.79)
	Total	44.000		\$1,990.43		\$1,082.62	(\$907.81)
CAMERON INTERNATIONAL CORP	CAM	28.000	11/08/11	1,465.69	05/03/12	1,423.79	(41.90)
	CAM	28.000	08/05/11	1,339.39	05/03/12	1,423.80	84.41
	CAM	16.000	07/14/11	794.69	05/03/12	813.60	18.91
	CAM	20.000	06/24/11	919.58	05/03/12	1,017.00	97.42

MorganStanley SmithBarney

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Prepared by MARK R. GREEN Ph. 601 321 7728			As of 07/18/2012		Acct. 730-07302-10		
Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	CAM	34.000	06/23/11	\$1,557.73	05/03/12	\$1,728.89	\$171.16
	Total	126.000		\$6,077.08		\$6,407.08	\$330.00
CHUBB CORP	CB	11.000	07/05/11	686.26	05/03/12	811.24	124.98
CARNIVAL CORP	CCL	25.000	11/02/11	847.48	05/03/12	814.29	(33.19)
	CCL	10.000	07/05/11	384.58	05/03/12	325.72	(58.86)
	Total	35.000		\$1,232.06		\$1,140.01	(\$92.05)
CELGENE CORP	CELG	25.000	07/05/11	1,505.93	05/03/12	1,787.25	281.32
COMCAST CORP CL A - SPL	CMCSK	20.000	08/23/11	392.80	05/03/12	596.21	203.41
	CMCSK	50.000	07/14/11	1,200.00	05/03/12	1,490.56	290.56
	CMCSK	140.000	06/17/11	3,131.66	05/03/12	4,173.56	1,041.90
	Total	210.000		\$4,724.46		\$6,260.33	\$1,535.87
CME GROUP INC	CME	2.000	12/09/11	499.94	05/03/12	529.29	29.35
CUMMINS INC	CMI	18.000	10/04/11	1,475.73	01/13/12	1,751.65	275.92
	CMI	17.000	09/09/11	1,493.25	01/13/12	1,654.33	161.08
	Total	35.000		\$2,968.98		\$3,405.98	\$437.00
CREE INC	CREE	21.000	04/18/12	623.53	05/03/12	680.00	56.47
	CREE	57.000	07/05/11	1,863.77	05/03/12	1,845.73	(18.04)
	Total	78.000		\$2,487.30		\$2,525.73	\$38.43
CISCO SYS INC	CSCO	408.000	07/05/11	6,357.82	05/03/12	8,050.76	1,692.94
CITRIX SYSTEMS INC	CTXS	6.000	10/15/10	354.22	07/05/11	484.33	130.11
	CTXS	5.000	07/27/11	359.53	05/03/12	424.89	65.36
	Total	11.000		\$713.75		\$909.22	\$195.47

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Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
CVS CAREMARK CORP	CVS	16.000	07/05/11	\$603.98	05/03/12	\$737.95	\$133.97
CHEVRON CORP	CVX	19.000	04/11/12	1,916.27	05/03/12	2,008.30	92.03
	CVX	33.000	03/02/12	3,617.35	05/03/12	3,488.09	(129.26)
Total		52.000		\$5,533.62		\$5,496.39	(\$37.23)
DEERE & CO	DE	19.000	06/29/11	1,568.92	05/03/12	1,565.77	(3.15)
WALT DISNEY CO	DIS	34.000	06/03/11	1,339.42	05/03/12	1,486.82	147.40
DOLBY LABORATORIES INC	DLB	18.000	08/05/11	558.97	05/03/12	683.84	124.87
	DLB	14.000	07/05/11	587.14	05/03/12	531.88	(55.26)
Total		32.000		\$1,146.11		\$1,215.72	\$69.61
DOVER CORP	DOV	17.000	05/31/11	1,134.21	05/03/12	1,039.22	(94.99)
DEVON ENERGY CORP NEW	DVN	14.000	11/02/11	913.85	05/03/12	930.47	16.62
	DVN	8.000	07/05/11	640.29	05/03/12	531.69	(108.60)
Total		22.000		\$1,554.14		\$1,462.16	(\$91.98)
EBAY INC	EBAY	121.000	07/05/11	3,949.67	05/03/12	4,868.99	919.32
EMC CORP-MASS	EMC	132.000	10/18/11	3,133.32	05/03/12	3,721.36	588.04
	EMC	98.000	11/08/11	2,446.47	05/03/12	2,762.83	316.36
Total		230.000		\$5,579.79		\$6,484.19	\$904.40
EOG RESOURCES INC	EOG	41.000	10/04/11	2,889.57	05/03/12	4,411.62	1,522.05
ERICSSON AMER DEP SHS	ERIC	50.000	07/22/11	656.71	05/03/12	480.53	(176.18)
EXPRESS SCRIPTS HOLDING CO	ESRX	13.000	02/03/12	677.29	05/03/12	729.87	52.58
	ESRX	69.000	01/04/12	3,287.11	05/03/12	3,873.91	586.80

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		82.000		\$3,964.40		\$4,603.78	\$639.38
EATON CORP							
	ETN	8.000	08/23/11	\$309.16	05/03/12	\$371.61	\$62.45
	ETN	4.000	08/17/11	169.99	05/03/12	185.81	15.82
	ETN	70.000	06/17/11	3,304.52	05/03/12	3,251.64	(52.88)
	ETN	70.000	06/07/11	3,387.84	05/03/12	3,251.64	(136.20)
Total		152.000		\$7,171.51		\$7,060.70	(\$110.81)
FREEMONT MCMORAN COPPER & GO FCX							
	FLR	18.000	09/28/11	598.24	05/03/12	663.84	65.60
FLUOR CORP NEW							
	FLR	16.000	10/04/11	738.53	05/03/12	906.42	167.89
FIRST REPUBLIC BANK							
	FRC	57.000	07/05/11	1,773.14	05/03/12	1,898.32	125.18
GENERAL ELECTRIC CO							
	GE	126.000	07/05/11	2,396.02	05/03/12	2,469.93	73.91
GUESS INC							
	GES	29.000	04/03/12	919.09	05/03/12	850.58	(68.51)
GREENHILL & CO INC							
	GHL	45.000	04/04/12	1,990.62	05/03/12	1,663.16	(327.46)
	GHL	20.000	07/25/11	958.48	05/03/12	739.18	(219.30)
	GHL	16.000	07/15/11	821.94	05/03/12	591.35	(230.59)
Total		81.000		\$3,771.04		\$2,993.69	(\$777.35)
GOOGLE INC							
	GOOG	1.000	07/05/11	534.10	05/03/12	610.94	76.84
GAP INC DELAWARE							
	GPS	33.000	07/05/11	603.24	05/03/12	944.14	340.90
GLAXOSMITHKLINE PLC SP ADR							
	GSK	11.000	07/05/11	475.62	05/03/12	515.36	39.74
HALLIBURTON CO HOLDINGS CO							
	HAL	3.000	08/10/11	131.32	11/08/11	114.11	(17.21)
	HAL	22.000	10/17/11	765.05	05/03/12	747.61	(17.44)
	HAL	36.000	10/17/11	1,251.90	05/03/12	1,223.36	(28.54)
	HAL	10.000	08/23/11	388.88	05/03/12	339.82	(49.06)
	HAL	78.000	08/19/11	3,192.02	05/03/12	2,650.61	(541.41)

MorganStanley SmithBarney

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Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	HAL	6.000	08/10/11	\$262.63	05/03/12	\$203.89	(\$58.74)
	HAL	20.000	10/18/11	703.46	05/03/12	679.64	(23.82)
	HAL	16.000	02/03/12	586.06	05/03/12	543.72	(42.34)
Total		191.000		\$7,281.32		\$6,502.76	(\$778.56)
HOME DEPOT INC	HD	35.000	06/15/11	1,189.15	05/03/12	1,830.21	641.06
HESS CORP	HES	23.000	08/18/11	1,267.27	05/03/12	1,204.07	(63.20)
HUMAN GENOME SCIENCES INC	HGSI	15.000	03/01/11	374.99	11/08/11	143.69	(231.30)
	HGSI	63.000	07/29/11	1,320.83	05/03/12	906.60	(414.23)
	HGSI	55.000	08/01/11	1,124.17	05/03/12	791.48	(332.69)
	HGSI	12.000	07/26/11	256.18	05/03/12	172.69	(83.49)
	HGSI	25.000	02/16/12	237.05	05/03/12	359.75	122.70
	HGSI	65.000	08/22/11	903.25	05/03/12	935.38	32.13
	HGSI	95.000	08/02/11	1,868.03	05/03/12	1,367.10	(500.93)
Total		330.000		\$6,084.50		\$4,676.69	(\$1,407.81)
HONEYWELL INTL INC	HON	8.000	07/05/11	476.32	05/03/12	481.53	5.21
HEWLETT PACKARD CO	HPQ	30.000	01/24/12	855.88	05/03/12	734.99	(120.89)
	HPQ	30.000	01/23/12	859.10	05/03/12	734.98	(124.12)
	HPQ	31.000	01/20/12	865.49	05/03/12	759.48	(106.01)
Total		91.000		\$2,580.47		\$2,229.45	(\$351.02)
IMMUNOGEN INC	IMGN	15.000	10/15/10	116.06	07/05/11	181.13	65.07
	IMGN	31.000	10/20/10	244.19	07/05/11	374.32	130.13
Total		46.000		\$360.25		\$555.45	\$195.20
INTUIT INC	INTU	2.000	08/23/11	89.30	05/03/12	116.57	27.27
	INTU	98.000	08/19/11	4,323.62	05/03/12	5,711.89	1,388.27

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		100.000		\$4,412.92		\$5,828.46	\$1,415.54
ISIS PHARMACEUTICALS	ISIS	22.000	07/05/11	\$198.00	05/03/12	\$176.25	(\$21.75)
JACOBS ENGINEERING GROUP INC	JEC	10.000	06/29/11	423.48	05/03/12	408.92	(14.56)
JONES LANG LASALLE INC	JLL	12.000	11/22/11	702.01	05/03/12	1,000.50	298.49
JOHNSON & JOHNSON	JNJ	18.000	07/05/11	1,215.16	05/03/12	1,177.05	(38.11)
JUNIPER NETWORKS INC	JNPR	40.000	12/09/11	799.38	05/03/12	814.88	15.50
	JNPR	27.000	09/09/11	577.59	05/03/12	550.04	(27.55)
	JNPR	86.000	07/05/11	2,721.20	05/03/12	1,751.99	(969.21)
Total		153.000		\$4,098.17		\$3,116.91	(\$981.26)
JPMORGAN CHASE & CO	JPM	54.000	07/05/11	2,220.26	05/03/12	2,312.40	92.14
KEYCORP -NEW	KEY	50.000	07/05/11	411.50	05/03/12	398.60	(12.90)
KLA-TENCOR CORP	KLAC	19.000	09/26/11	749.42	05/03/12	963.20	213.78
	KLAC	18.000	09/27/11	727.59	05/03/12	912.51	184.92
	KLAC	19.000	09/29/11	742.89	05/03/12	963.20	220.31
Total		56.000		\$2,219.90		\$2,838.91	\$619.01
MASCO CORP DE	MAS	30.000	02/16/11	385.57	09/01/11	259.00	(126.57)
	MAS	8.000	02/16/11	102.82	09/02/11	64.42	(38.40)
	MAS	8.000	07/27/11	88.25	09/06/11	61.45	(26.80)
	MAS	30.000	02/16/11	385.56	09/06/11	230.44	(155.12)
	MAS	4.000	07/05/11	48.88	09/06/11	30.72	(18.16)
Total		80.000		\$1,011.08		\$646.03	(\$365.05)
MATTEL INC DE	MAT	42.000	07/05/11	1,176.03	05/03/12	1,404.56	228.53

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
MERCK & CO INC NEW	MRK	23.000	07/05/11	\$818.38	05/03/12	\$900.20	\$81.82
MORGAN STANLEY	MS	90.000	07/05/11	2,094.30	05/03/12	1,461.84	(632.46)
MICROSOFT CORP	MSFT	133.000	07/05/11	3,464.64	05/03/12	4,208.08	743.44
NEWFIELD EXPLORATION COMPANY	NFX	22.000	05/01/12	802.84	05/03/12	766.24	(36.60)
NFX	NFX	27.000	04/12/12	906.36	05/03/12	940.39	34.03
Total		49.000		\$1,709.20		\$1,706.63	(\$2.57)
NIKE INC CL B	NKE	3.000	06/07/11	245.15	07/05/11	275.69	30.54
	NKE	17.000	08/05/11	1,425.88	05/03/12	1,944.86	518.98
	NKE	39.000	06/07/11	3,187.00	05/03/12	4,461.73	1,274.73
Total		59.000		\$4,858.03		\$6,682.28	\$1,824.25
ANNALY CAPITAL MANAGEMENT INC	NLY	192.000	07/12/11	3,463.45	10/04/11	2,872.57	(590.88)
NORTHROP GRUMMAN CORP	NOC	6.000	07/05/11	419.93	02/03/12	350.04	(69.89)
NETAPP INC	NTAP	9.000	02/24/11	456.51	07/05/11	485.76	29.25
	NTAP	4.000	09/09/11	141.40	05/03/12	154.00	12.60
	NTAP	10.000	09/07/11	359.61	05/03/12	384.99	25.38
	NTAP	17.000	08/23/11	634.10	05/03/12	654.48	20.38
Total		40.000		\$1,591.62		\$1,679.23	\$87.61
NUCOR CORP	NUE	59.000	07/05/11	2,435.33	05/03/12	2,280.96	(154.37)
NVIDIA CORP	NVDA	28.000	07/05/11	443.46	08/12/11	368.22	(75.24)
ORACLE CORP	ORCL	72.000	11/08/11	2,415.20	05/03/12	2,115.48	(299.72)
OSHKOSH TRUCK CORP	OSK	40.000	05/03/11	1,246.45	05/03/12	931.27	(315.18)
PEBBLEBROOK HOTEL TRUST	PEB	128.000	07/15/11	2,571.80	05/03/12	3,028.92	457.12

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
PROCTER & GAMBLE CO	PG	7.000	07/05/11	\$449.79	05/03/12	\$450.58	\$0.79
PALL CORP	PLL	9.000	09/08/11	402.45	05/03/12	528.34	125.89
PLANTRONICS INC NEW	PLT	23.000	08/17/11	778.77	05/03/12	755.07	(23.70)
QUALCOMM INC	QCOM	15.000	08/23/11	707.84	05/03/12	953.27	245.43
	QCOM	30.000	08/12/11	1,511.25	05/03/12	1,906.55	395.30
	QCOM	15.000	08/05/11	765.76	05/03/12	953.27	187.51
	QCOM	31.000	07/29/11	1,707.96	05/03/12	1,970.10	262.14
Total		91.000		\$4,692.81		\$5,783.19	\$1,090.38
REGIONS FINANCIAL CORP	RF	140.000	04/16/12	868.24	05/03/12	967.80	99.56
	RF	145.000	04/13/12	898.32	05/03/12	1,002.36	104.04
	RF	10.000	04/09/12	62.27	05/03/12	69.13	6.86
	RF	138.000	03/30/12	903.79	05/03/12	953.97	50.18
	RF	137.000	04/05/12	879.64	05/03/12	947.06	67.42
Total		570.000		\$3,612.26		\$3,940.32	\$328.06
SCHLUMBERGER LTD	SLB	54.000	11/08/11	4,129.17	05/03/12	3,925.89	(203.28)
	SLB	70.000	07/05/11	6,192.73	05/03/12	5,089.09	(1,103.64)
Total		124.000		\$10,321.90		\$9,014.98	(\$1,306.92)
SEAGATE TECHNOLOGY PLC	STX	41.000	07/05/11	660.51	05/03/12	1,277.60	617.09
SOUTHWESTERN ENERGY CO	SWN	47.000	05/01/12	1,533.50	05/03/12	1,450.52	(82.98)
	SWN	23.000	08/18/11	840.22	05/03/12	709.83	(130.39)
	SWN	20.000	08/12/11	761.61	05/03/12	617.25	(144.36)
	SWN	20.000	08/11/11	742.99	05/03/12	617.25	(125.74)
Total		110.000		\$3,878.32		\$3,394.85	(\$483.47)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
SAFeway INC NEW	SWY	16.000	07/21/11	\$350.34	05/03/12	\$318.23	(\$32.11)
	SWY	34.000	07/05/11	787.71	05/03/12	676.29	(111.42)
Total		50.000		\$1,138.05		\$994.52	(\$143.53)
SYMANTEC CORP	SYMC	22.000	02/14/12	393.79	05/03/12	358.17	(35.62)
	SYMC	44.000	05/18/11	863.43	05/03/12	716.35	(147.08)
	SYMC	40.000	05/16/11	799.18	05/03/12	651.22	(147.96)
Total		106.000		\$2,056.40		\$1,725.74	(\$330.66)
AT&T INC	T	14.000	07/29/11	408.92	05/03/12	461.62	52.70
TOLL BROS INC	TOL	32.000	02/22/11	682.38	09/01/11	537.06	(145.32)
	TOL	4.000	08/03/11	74.97	09/02/11	65.02	(9.95)
	TOL	9.000	02/22/11	191.92	09/02/11	146.30	(45.62)
Total		45.000		\$949.27		\$748.38	(\$200.89)
UNILEVER PLC SPONS ADR NEW	UL	15.000	07/05/11	491.97	05/03/12	518.27	26.30
UNITED PARCEL SERVICE CL B	UPS	49.000	05/17/11	3,594.04	05/03/12	3,831.37	237.33
US BANCORP DEL NEW	USB	30.000	05/19/11	771.50	05/03/12	958.85	187.35
VODAFONE GROUP PLC SPONS	VOD	52.000	07/05/11	1,400.04	05/03/12	1,456.08	56.04
WEATHERFORD INTERNATIONAL	WFT	66.000	07/05/11	1,256.56	05/03/12	922.13	(334.43)
WEYERHAEUSER CO	WY	30.000	08/02/11	569.99	05/03/12	613.22	43.23
	WY	64.000	05/03/11	1,439.77	05/03/12	1,308.19	(131.58)
Total		94.000		\$2,009.76		\$1,921.41	(\$88.35)
UNITED STATES STEEL CORP NEW	X	16.000	07/28/11	649.01	05/03/12	443.84	(205.17)
	X	7.000	07/05/11	328.99	05/03/12	194.18	(134.81)

Realized Gain/Loss - Detail
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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		23.000		\$978.00		\$638.02	(\$339.98)
Short Term Total				\$212,556.49		\$222,198.03	\$9,641.54
Long Term							
AUTODESK INC	ADSK	82.000	08/06/04	\$1,507.85	07/05/11	\$3,181.54	\$1,673.69
	ADSK	138.000	08/06/04	2,537.60	05/03/12	5,367.53	2,829.93
Total		220.000		\$4,045.45		\$8,549.07	\$4,503.62
AKAMAI TECHNOLOGIES INC	AKAM	67.000	03/18/11	2,410.18	05/03/12	2,231.85	(178.33)
	AKAM	40.000	08/18/09	713.75	05/03/12	1,332.45	618.70
	AKAM	75.000	07/30/09	1,238.55	05/03/12	2,498.34	1,259.79
Total		182.000		\$4,362.48		\$6,062.64	\$1,700.16
APPLIED MATERIALS INC DELAWARE	AMAT	165.000	11/04/10	2,102.73	05/03/12	1,907.85	(194.88)
	AMAT	110.000	12/22/08	1,099.40	05/03/12	1,271.90	172.50
	AMAT	160.000	04/29/08	3,044.08	05/03/12	1,850.04	(1,194.04)
	AMAT	20.000	11/03/06	339.37	05/03/12	231.25	(108.12)
	AMAT	80.000	03/24/05	1,328.58	05/03/12	925.02	(403.56)
	AMAT	40.000	11/17/04	693.92	05/03/12	462.51	(231.41)
	AMAT	50.000	02/10/05	834.36	05/03/12	578.14	(256.22)
Total		625.000		\$9,442.44		\$7,226.71	(\$2,215.73)
AMC NETWORKS INC-A	AMCX	15.000	07/30/04	99.88	05/03/12	667.02	567.14
	AMCX	65.000	06/15/04	711.53	05/03/12	2,890.44	2,178.91
Total		80.000		\$811.41		\$3,557.46	\$2,746.05
AMGEN INC	AMGN	30.000	05/23/06	2,013.77	07/14/11	1,680.15	(333.62)
	AMGN	21.000	05/26/06	1,441.33	07/14/11	1,176.11	(265.22)

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	AMGN	29.000	03/30/07	\$1,618.18	10/04/11	\$1,541.42	(\$76.76)
	AMGN	4.000	05/26/06	274.54	10/04/11	212.61	(61.93)
	AMGN	13.000	04/15/08	561.06	11/08/11	750.49	189.43
	AMGN	21.000	03/30/07	1,171.78	11/08/11	1,212.33	40.55
	AMGN	57.000	04/15/08	2,460.05	05/03/12	4,032.25	1,572.20
	Total	175.000		\$9,540.71		\$10,605.36	\$1,064.65
AMAZON COM INC	AMZN	11.000	06/12/06	374.39	07/05/11	2,344.50	1,970.11
	AMZN	2.000	06/12/06	68.07	07/14/11	427.14	359.07
	AMZN	14.000	06/12/06	476.50	10/04/11	2,892.08	2,415.58
	AMZN	60.000	06/12/06	2,042.12	05/03/12	13,723.64	11,681.52
	Total	87.000		\$2,961.08		\$19,387.36	\$16,426.28
APACHE CORP	APA	9.000	03/17/11	1,058.68	05/03/12	827.55	(231.13)
	APA	14.000	11/29/10	1,505.67	05/03/12	1,287.30	(218.37)
	APA	33.000	08/19/10	3,014.44	05/03/12	3,034.35	19.91
	Total	56.000		\$5,578.79		\$5,149.20	(\$429.59)
ANADARKO PETROLEUM CORP	APC	25.000	05/12/05	887.10	07/05/11	1,971.13	1,084.03
	APC	37.000	09/26/06	1,586.18	07/05/11	2,917.27	1,331.09
	APC	113.000	09/26/06	4,844.28	05/03/12	8,076.15	3,231.87
	Total	175.000		\$7,317.56		\$12,964.55	\$5,646.99
ALLIED WORLD ASSURANCE CO	AWH	27.000	03/16/11	1,682.87	05/03/12	2,037.67	354.80
	AWH	15.000	04/16/09	569.91	05/03/12	1,132.04	562.13
	AWH	5.000	10/06/08	170.31	05/03/12	377.35	207.04
	AWH	35.000	04/11/07	1,502.66	05/03/12	2,641.42	1,138.76
	Total	82.000		\$3,925.75		\$6,188.48	\$2,262.73

Realized Gain/Loss - Detail
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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
BOEING CO	BA	27.000	09/21/10	\$1,734.17	05/03/12	\$2,068.47	\$334.30
	BA	15.000	08/19/08	944.31	05/03/12	1,149.15	204.84
	BA	45.000	10/05/05	3,023.28	05/03/12	3,447.45	424.17
Total		87.000		\$5,701.76		\$6,665.07	\$963.31
BANK OF AMERICA CORP	BAC	70.000	01/09/09	940.40	08/09/11	482.64	(457.76)
	BAC	152.000	01/07/09	2,127.42	08/09/11	1,048.02	(1,079.40)
	BAC	38.000	12/08/08	645.49	08/09/11	262.00	(383.49)
Total		260.000		\$3,713.31		\$1,792.66	(\$1,920.65)
BED BATH & BEYOND	BBBY	8.000	01/11/05	320.09	07/05/11	474.49	154.40
	BBBY	50.000	03/06/08	1,404.69	05/03/12	3,479.07	2,074.38
	BBBY	30.000	06/26/06	1,025.93	05/03/12	2,087.44	1,061.51
	BBBY	70.000	01/11/05	2,800.77	05/03/12	4,870.70	2,069.93
Total		158.000		\$5,551.48		\$10,911.70	\$5,360.22
FRANKLIN RESOURCES INC	BEN	10.000	10/31/08	677.18	05/03/12	1,194.72	517.54
	BEN	11.000	10/16/08	674.99	05/03/12	1,314.18	639.19
	BEN	8.000	10/14/08	575.87	05/03/12	955.77	379.90
	BEN	11.000	06/20/06	939.67	05/03/12	1,314.18	374.51
Total		40.000		\$2,867.71		\$4,778.85	\$1,911.14
BAKER HUGHES INC	BHI	5.000	02/09/05	222.64	07/05/11	370.06	147.42
	BHI	16.000	05/25/05	725.32	07/05/11	1,184.19	458.87
	BHI	1.000	09/18/08	64.58	08/03/11	71.71	7.13
	BHI	14.000	05/25/05	634.66	08/03/11	1,003.89	369.23
	BHI	5.000	09/18/08	322.88	01/17/12	239.43	(83.45)
	BHI	11.000	12/31/09	447.66	03/02/12	539.49	91.83
	BHI	9.000	12/30/09	366.45	03/02/12	441.40	74.95

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
BHI		44.000	09/18/08	\$2,841.37	03/02/12	\$2,157.96	(\$683.41)
Total		105.000		\$5,625.56		\$6,008.13	\$382.57
BHP BILLITON LTD SPONS							
BHP		2.000	03/25/09	91.23	07/05/11	189.95	98.72
BHP		8.000	03/25/09	364.90	05/03/12	588.10	223.20
BHP		30.000	12/23/09	2,261.60	05/03/12	2,205.36	(56.24)
Total		40.000		\$2,717.73		\$2,983.41	\$265.68
BIOGEN IDEC INC							
BIIB		20.000	03/17/05	765.84	07/05/11	2,159.81	1,393.97
BIIB		115.000	07/27/04	6,549.72	07/05/11	12,418.86	5,869.14
BIIB		100.000	06/10/04	5,998.31	07/05/11	10,799.01	4,800.70
BIIB		105.000	03/22/05	4,018.82	05/03/12	14,086.42	10,067.60
BIIB		75.000	03/17/05	2,871.89	05/03/12	10,061.72	7,189.83
Total		415.000		\$20,204.58		\$49,525.82	\$29,321.24
BLACKROCK INC							
BLK		8.000	03/30/09	1,008.34	05/03/12	1,465.04	456.70
BLK		8.000	04/08/09	1,028.19	05/03/12	1,465.04	436.85
BLK		8.000	03/27/09	1,041.59	05/03/12	1,465.04	423.45
BLK		16.000	05/21/10	2,628.24	05/03/12	2,930.08	301.84
Total		40.000		\$5,706.36		\$7,325.20	\$1,618.84
BROADCOM CORP CL A							
BRCM		60.000	11/07/07	1,953.62	05/03/12	2,156.95	203.33
BRCM		60.000	08/18/06	1,749.34	05/03/12	2,156.95	407.61
BRCM		10.000	07/21/06	230.77	05/03/12	359.49	128.72
BRCM		40.000	07/14/06	1,095.92	05/03/12	1,437.97	342.05
Total		170.000		\$5,029.65		\$6,111.36	\$1,081.71
ANHEUSER-BUSCH INBEV SPONS							
BUD		35.000	02/02/11	1,971.43	05/03/12	2,606.11	634.68
BUD		32.000	01/06/11	1,844.16	05/03/12	2,382.73	538.57

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
BUD		56.000	12/07/10	\$3,253.81	05/03/12	\$4,169.78	\$915.97
Total		123.000		\$7,069.40		\$9,158.62	\$2,089.22
THE BABCOCK & WILCOX COMPANY							
BWC		31.000	09/15/08	860.69	07/01/11	860.35	(0.34)
BWC		6.000	11/14/08	45.88	07/07/11	163.72	117.84
BWC		24.000	09/15/08	666.34	07/07/11	654.87	(11.47)
BWC		34.000	11/14/08	259.96	07/13/11	910.02	650.06
Total		95.000		\$1,832.87		\$2,588.96	\$756.09
CHUBB CORP							
CB		33.000	06/04/04	1,141.26	03/27/12	2,275.75	1,134.49
CB		30.000	07/21/04	979.21	05/03/12	2,212.48	1,233.27
CB		67.000	06/04/04	2,317.10	05/03/12	4,941.21	2,624.11
Total		130.000		\$4,437.57		\$9,429.44	\$4,991.87
CARNIVAL CORP							
CCL		25.000	06/28/10	809.57	05/03/12	814.31	4.74
CCL		25.000	04/20/09	637.95	05/03/12	814.31	176.36
CCL		30.000	04/17/09	815.71	05/03/12	977.17	161.46
CCL		25.000	03/31/09	542.97	05/03/12	814.31	271.34
Total		105.000		\$2,806.20		\$3,420.10	\$613.90
CELGENE CORP							
CELG		20.000	12/02/08	990.15	05/03/12	1,429.80	439.65
CELG		40.000	10/12/09	2,204.93	05/03/12	2,859.59	654.66
CELG		30.000	05/28/09	1,248.43	05/03/12	2,144.69	896.26
CELG		20.000	12/03/08	1,023.96	05/03/12	1,429.80	405.84
CELG		40.000	01/30/09	2,129.33	05/03/12	2,859.59	730.26
Total		150.000		\$7,596.80		\$10,723.47	\$3,126.67
COMCAST CORP CL A - SPL	CMCSK	675.000	06/14/04	12,770.28	05/03/12	20,122.51	7,352.23
CME GROUP INC	CME	7.000	03/01/11	2,144.98	05/03/12	1,852.51	(292.47)

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	CME	3.000	02/24/11	\$913.83	05/03/12	\$793.93	(\$119.90)
	CME	1.000	02/25/11	310.76	05/03/12	264.64	(46.12)
	CME	6.000	03/10/11	1,786.43	05/03/12	1,587.86	(198.57)
	Total	17.000		\$5,156.00		\$4,498.94	(\$657.06)
CONOCOPHILLIPS							
	COP	10.000	09/25/09	452.91	07/05/11	758.69	305.78
	COP	1.000	08/31/09	44.87	07/05/11	75.87	31.00
	COP	4.000	08/25/09	181.55	07/05/11	303.47	121.92
	COP	3.000	08/24/09	135.84	07/05/11	227.60	91.76
	COP	34.000	09/25/09	1,539.88	04/12/12	2,516.95	977.07
	COP	40.000	12/31/09	2,045.42	04/13/12	2,960.14	914.72
	COP	8.000	09/25/09	362.32	04/13/12	592.03	229.71
	Total	100.000		\$4,762.79		\$7,434.75	\$2,671.96
COVIDIEN PLC							
	COV	35.000	02/02/05	1,540.11	07/05/11	1,886.50	346.39
	COV	11.222	05/03/05	405.69	05/03/12	621.49	215.80
	COV	23.691	04/27/05	941.92	05/03/12	1,312.04	370.12
	COV	13.716	04/22/05	557.16	05/03/12	759.60	202.44
	COV	17.370	02/02/05	764.35	05/03/12	961.98	197.63
	Total	101.000		\$4,209.23		\$5,541.61	\$1,332.38
CREE INC							
	CREE	104.000	06/08/04	2,329.17	05/03/12	3,367.65	1,038.48
CISCO SYS INC							
	CSCO	346.000	06/04/04	8,007.66	04/10/12	6,772.89	(1,234.77)
	CSCO	88.000	10/04/05	1,557.25	05/03/12	1,736.44	179.19
	CSCO	145.000	03/24/05	2,619.02	05/03/12	2,861.18	242.16
	CSCO	110.000	11/19/04	2,097.30	05/03/12	2,170.55	73.25
	CSCO	85.000	07/07/04	1,931.29	05/03/12	1,677.24	(254.05)
	CSCO	64.000	06/04/04	1,481.18	05/03/12	1,262.86	(218.32)

Realized Gain/Loss - Detail
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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		838.000		\$17,693.70		\$16,481.16	(\$1,212.54)
CITRIX SYSTEMS INC	CTXS	44.000	10/15/10	\$2,597.59	05/03/12	\$3,739.06	\$1,141.47
CABLEVISION SYSTEMS CORP	CVC	117.000	06/15/04	845.83	07/05/11	3,107.59	2,261.76
	CVC	60.000	07/30/04	263.85	05/03/12	793.30	529.45
	CVC	143.000	06/15/04	1,033.79	05/03/12	1,890.70	856.91
Total		320.000		\$2,143.47		\$5,791.59	\$3,648.12
CVS CAREMARK CORP	CVS	6.000	10/22/08	171.77	08/05/11	205.36	33.59
	CVS	39.000	10/22/08	1,116.47	01/04/12	1,622.46	505.99
	CVS	10.000	10/28/08	259.94	05/03/12	461.21	201.27
	CVS	25.000	10/22/08	715.69	05/03/12	1,153.03	437.34
	CVS	25.000	05/28/09	733.68	05/03/12	1,153.03	419.35
	CVS	30.000	11/06/08	898.97	05/03/12	1,383.64	484.67
	CVS	60.000	01/09/09	1,571.56	05/03/12	2,767.27	1,195.71
	CVS	36.000	11/20/09	1,131.88	05/03/12	1,660.36	528.48
	CVS	34.000	11/19/09	1,052.06	05/03/12	1,568.12	516.06
Total		265.000		\$7,652.02		\$11,974.48	\$4,322.46
DEERE & CO	DE	8.000	12/03/09	434.99	12/16/11	589.43	154.44
	DE	35.000	12/04/09	1,927.12	05/03/12	2,884.32	957.20
	DE	62.000	12/03/09	3,371.20	05/03/12	5,109.37	1,738.17
Total		105.000		\$5,733.31		\$8,583.12	\$2,849.81
WALT DISNEY CO	DIS	70.000	07/20/04	1,645.58	08/19/11	2,242.72	597.14
	DIS	20.000	07/20/04	470.17	11/08/11	692.07	221.90
	DIS	100.000	01/05/06	2,416.37	05/03/12	4,373.00	1,956.63
	DIS	211.000	07/20/04	4,960.25	05/03/12	9,227.04	4,266.79

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		401.000		\$9,492.37		\$16,534.83	\$7,042.46
DOLBY LABORATORIES INC							
	DLB	8.000	10/28/08	\$233.78	05/03/12	\$303.93	\$70.15
	DLB	1.000	10/31/08	31.86	05/03/12	37.99	6.13
	DLB	4.000	10/30/08	122.51	05/03/12	151.96	29.45
	DLB	11.000	10/27/08	335.02	05/03/12	417.90	82.88
	DLB	19.000	10/29/08	565.05	05/03/12	721.83	156.78
	DLB	10.000	10/24/08	299.82	05/03/12	379.91	80.09
	DLB	12.000	10/23/08	352.86	05/03/12	455.89	103.03
	DLB	5.000	10/16/08	142.34	05/03/12	189.96	47.62
Total		70.000		\$2,083.24		\$2,659.37	\$576.13
DOVER CORP	DOV	35.000	06/04/07	1,751.73	05/03/12	2,139.58	387.85
DIRECTV CL A	DTV	91.000	06/24/04	1,137.01	07/05/11	4,731.41	3,594.40
	DTV	69.000	06/24/04	862.12	05/03/12	3,397.48	2,535.36
Total		160.000		\$1,999.13		\$8,128.89	\$6,129.76
DEVON ENERGY CORP NEW	DVN	70.000	08/11/09	4,497.44	05/03/12	4,652.30	154.86
	DVN	10.000	07/17/09	556.50	05/03/12	664.61	108.11
Total		80.000		\$5,053.94		\$5,316.91	\$262.97
EBAY INC	EBAY	47.000	05/05/06	1,526.96	09/07/11	1,393.63	(133.33)
	EBAY	15.000	05/26/06	512.11	03/07/12	533.24	21.13
	EBAY	5.000	05/09/06	157.71	03/07/12	177.75	20.04
	EBAY	3.000	05/05/06	97.47	03/07/12	106.65	9.18
	EBAY	47.000	03/14/07	1,439.90	03/07/12	1,670.82	230.92
	EBAY	20.000	03/14/07	612.73	03/08/12	715.49	102.76
	EBAY	20.000	03/14/07	612.72	03/08/12	715.49	102.77
	EBAY	20.000	03/14/07	612.72	04/10/12	710.93	98.21

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	EBAY	30.000	12/22/09	\$685.31	05/03/12	\$1,207.19	\$521.88
	EBAY	31.000	12/21/09	706.77	05/03/12	1,247.43	540.66
	EBAY	55.000	07/25/08	1,386.84	05/03/12	2,213.18	826.34
	EBAY	120.000	02/22/08	3,254.60	05/03/12	4,828.75	1,574.15
	EBAY	118.000	03/14/07	3,615.08	05/03/12	4,748.27	1,133.19
	Total	531.000		\$15,220.92		\$20,268.82	\$5,047.90
EMCOR GROUP INC	EME	30.000	08/26/10	678.00	05/03/12	884.08	206.08
EMERSON ELECTRIC CO	EMR	130.000	07/19/04	3,934.03	05/03/12	6,412.89	2,478.86
ERICSSON L M TEL CO CL B	ERIC	90.000	09/17/08	883.91	07/01/11	1,290.96	407.05
	ERIC	88.000	12/23/09	814.47	05/03/12	845.75	31.28
	ERIC	85.000	12/22/09	777.23	05/03/12	816.92	39.69
	ERIC	2.000	12/21/09	18.18	05/03/12	19.22	1.04
	ERIC	50.000	09/17/08	491.06	05/03/12	480.54	(10.52)
	ERIC	87.000	01/25/10	852.56	05/03/12	836.14	(16.42)
	ERIC	173.000	01/26/10	1,682.51	05/03/12	1,662.67	(19.84)
	Total	575.000		\$5,519.92		\$5,952.20	\$432.28
FREEPORT MCMORAN COPPER & GO	FCX	60.000	02/20/09	849.55	07/05/11	3,197.68	2,348.13
	FCX	10.000	02/20/09	141.59	05/03/12	368.80	227.21
	FCX	40.000	04/01/09	784.96	05/03/12	1,475.21	690.25
	Total	110.000		\$1,776.10		\$5,041.69	\$3,265.59
FLUOR CORP NEW	FLR	15.000	04/07/09	561.55	05/03/12	849.78	288.23
	FLR	22.000	02/10/09	938.97	05/03/12	1,246.34	307.37
	FLR	23.000	02/09/09	957.69	05/03/12	1,302.99	345.30
	FLR	15.000	01/12/09	714.70	05/03/12	849.78	135.08
	FLR	35.000	11/20/08	1,066.43	05/03/12	1,982.81	916.38

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	FLR	30.000	11/19/08	\$997.18	05/03/12	\$1,699.55	\$702.37
Total		140.000		\$5,236.52		\$7,931.25	\$2,694.73
FOREST LABORATORIES INC							
	FRX	36.000	06/07/04	2,313.77	07/05/11	1,440.91	(872.86)
	FRX	11.000	04/04/11	361.47	05/03/12	377.10	15.63
	FRX	85.000	12/27/07	3,143.03	05/03/12	2,913.99	(229.04)
	FRX	50.000	03/29/05	1,827.24	05/03/12	1,714.11	(113.13)
	FRX	30.000	08/11/04	1,364.13	05/03/12	1,028.47	(335.66)
	FRX	25.000	06/23/04	1,454.96	05/03/12	857.06	(597.90)
	FRX	19.000	06/07/04	1,221.16	05/03/12	651.36	(569.80)
Total		256.000		\$11,685.76		\$8,983.00	(\$2,702.76)
GENERAL ELECTRIC CO							
	GE	171.000	07/14/04	5,665.47	10/04/11	2,441.54	(3,223.93)
	GE	35.000	03/13/07	1,193.30	05/03/12	686.09	(507.21)
	GE	60.000	05/29/08	1,849.22	05/03/12	1,176.15	(673.07)
	GE	164.000	07/14/04	5,433.55	05/03/12	3,214.82	(2,218.73)
Total		430.000		\$14,141.54		\$7,518.60	(\$6,622.94)
GOOGLE INC							
	GOOG	5.000	10/23/08	1,746.33	05/03/12	3,054.67	1,308.34
	GOOG	4.000	09/23/08	1,744.52	05/03/12	2,443.73	699.21
	GOOG	3.000	09/22/08	1,326.29	05/03/12	1,832.80	506.51
	GOOG	6.000	03/07/11	3,559.75	05/03/12	3,665.60	105.85
Total		18.000		\$8,376.89		\$10,996.80	\$2,619.91
GAP INC DELAWARE							
	GPS	8.000	01/05/07	154.63	04/25/12	222.71	68.08
	GPS	25.000	12/08/06	490.68	04/25/12	695.96	205.28
	GPS	90.000	07/25/08	1,484.89	05/03/12	2,574.93	1,090.04
	GPS	37.000	01/05/07	715.17	05/03/12	1,058.58	343.41

**MorganStanley
SmithBarney**

Ergon Foundation, Inc.
Attn: John H. Wallace
Citigroup Asset Management
P. O. Drawer 1639
Jackson MS 39215-1639

**Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)**

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		160.000		\$2,845.37		\$4,552.18	\$1,706.81
GLAXOSMITHKLINE PLC SP ADR	GSK	70.000	01/20/10	\$2,941.44	05/03/12	\$3,279.56	\$338.12
HALLIBURTON CO HOLDINGS CO	HAL	15.000	08/08/08	644.54	07/18/11	792.26	147.72
	HAL	11.000	12/30/09	328.64	07/18/11	580.99	252.35
	HAL	19.000	12/30/09	567.65	08/03/11	992.13	424.48
	HAL	95.000	12/30/09	2,838.25	11/08/11	3,613.56	775.31
Total		140.000		\$4,379.08		\$5,978.94	\$1,599.86
HOME DEPOT INC	HD	30.000	06/15/04	1,074.14	01/04/12	1,281.23	207.09
	HD	80.000	05/06/05	2,974.29	01/04/12	3,416.63	442.34
	HD	75.000	08/07/08	1,845.69	05/03/12	3,921.89	2,076.20
	HD	90.000	05/27/08	2,423.20	05/03/12	4,706.26	2,283.06
	HD	55.000	04/25/08	1,605.79	05/03/12	2,876.05	1,270.26
	HD	120.000	07/25/07	4,542.85	05/03/12	6,275.02	1,732.17
	HD	10.000	05/06/05	371.79	05/03/12	522.92	151.13
Total		460.000		\$14,837.75		\$23,000.00	\$8,162.25
HESS CORP	HES	16.000	06/24/09	846.98	05/03/12	837.62	(9.36)
	HES	14.000	08/17/09	688.28	05/03/12	732.92	44.64
	HES	24.000	08/07/09	1,324.52	05/03/12	1,256.43	(68.09)
	HES	22.000	08/06/09	1,213.91	05/03/12	1,151.73	(62.18)
	HES	9.000	06/25/09	486.58	05/03/12	471.16	(15.42)
	HES	20.000	07/20/09	1,033.02	05/03/12	1,047.02	14.00
Total		105.000		\$5,593.29		\$5,496.88	(\$96.41)
HUMAN GENOME SCIENCES INC	HGSI	55.000	03/01/11	1,374.96	05/03/12	791.48	(583.48)
HONEYWELL INTL INC	HON	35.000	02/23/05	1,312.16	05/03/12	2,106.71	794.55

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	HON	75.000	06/04/04	\$2,532.00	05/03/12	\$4,514.37	\$1,982.37
	Total	110.000		\$3,844.16		\$6,621.08	\$2,776.92
IMMUNOGEN INC	IMGN	1.000	02/15/11	8.88	05/03/12	12.71	3.83
	IMGN	25.000	10/27/10	198.66	05/03/12	317.77	119.11
	IMGN	50.000	10/26/10	400.34	05/03/12	635.53	235.19
	IMGN	6.000	10/22/10	47.83	05/03/12	76.26	28.43
	IMGN	37.000	10/21/10	291.62	05/03/12	470.30	178.68
	IMGN	26.000	10/20/10	204.80	05/03/12	330.48	125.68
	Total	145.000		\$1,152.13		\$1,843.05	\$690.92
ISIS PHARMACEUTICALS	ISIS	60.000	10/20/10	563.31	05/03/12	480.70	(82.61)
	ISIS	110.000	10/22/10	1,011.91	05/03/12	881.28	(130.63)
	Total	170.000		\$1,575.22		\$1,361.98	(\$213.24)
JACOBS ENGINEERING GROUP INC	JEC	19.000	08/17/09	807.99	05/03/12	776.95	(31.04)
	JEC	1.000	01/02/09	49.11	05/03/12	40.89	(8.22)
	JEC	2.000	12/31/08	98.38	05/03/12	81.78	(16.60)
	JEC	8.000	12/30/08	361.80	05/03/12	327.14	(34.66)
	Total	30.000		\$1,317.28		\$1,226.76	(\$90.52)
JONES LANG LASALLE INC	JLL	9.000	06/11/09	316.04	07/05/11	862.95	546.91
	JLL	3.000	06/11/09	105.35	03/22/12	250.32	144.97
	JLL	9.000	07/06/09	289.79	05/03/12	750.38	460.59
	JLL	18.000	06/11/09	632.09	05/03/12	1,500.75	868.66
	JLL	26.000	07/02/09	859.37	05/03/12	2,167.75	1,308.38
	Total	65.000		\$2,202.64		\$5,532.15	\$3,329.51
JOHNSON & JOHNSON	JNJ	18.000	07/06/04	992.51	09/09/11	1,141.92	149.41

MorganStanley SmithBarney

Ergon Foundation, Inc.
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Realized Gain/Loss - Detail (07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	JNJ	252.000	07/06/04	\$13,895.16	05/03/12	\$16,478.66	\$2,583.50
	Total	270.000		\$14,887.67		\$17,620.58	\$2,732.91
JUNIPER NETWORKS INC	JNPR	115.000	02/19/09	1,715.47	05/03/12	2,342.77	627.30
	JNPR	44.000	11/06/08	738.43	05/03/12	896.36	157.93
	JNPR	30.000	02/02/09	432.78	05/03/12	611.16	178.38
	JNPR	37.000	10/22/08	685.20	05/03/12	753.76	68.56
	JNPR	21.000	11/07/08	359.36	05/03/12	427.81	68.45
	Total	247.000		\$3,931.24		\$5,031.86	\$1,100.62
JPMORGAN CHASE & CO	JPM	9.000	11/30/04	335.83	11/22/11	266.45	(69.38)
	JPM	15.000	09/07/05	521.93	05/03/12	642.33	120.40
	JPM	25.000	10/29/10	938.26	05/03/12	1,070.55	132.29
	JPM	50.000	05/21/08	2,146.59	05/03/12	2,141.10	(5.49)
	JPM	40.000	01/19/06	1,562.42	05/03/12	1,712.88	150.46
	JPM	35.000	01/20/05	1,306.46	05/03/12	1,498.77	192.31
	JPM	46.000	11/30/04	1,716.48	05/03/12	1,969.81	253.33
	JPM	25.000	09/12/07	1,109.46	05/03/12	1,070.55	(38.91)
	Total	245.000		\$9,637.43		\$10,372.44	\$735.01
KEYCORP -NEW	KEY	162.000	03/16/11	1,429.02	05/03/12	1,291.47	(137.55)
	KEY	215.000	06/04/09	1,178.85	05/03/12	1,713.98	535.13
	Total	377.000		\$2,607.87		\$3,005.45	\$397.58
COCA-COLA CO	KO	8.000	06/07/04	419.92	07/29/11	547.23	127.31
	KO	34.000	06/07/04	1,784.66	08/05/11	2,272.43	487.77
	KO	6.000	06/07/04	314.94	09/09/11	413.36	98.42
	KO	12.000	06/07/04	629.88	11/08/11	815.60	185.72
	KO	85.000	07/27/04	3,710.11	05/03/12	6,579.95	2,869.84

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KO		37.000	06/07/04	\$1,942.14	05/03/12	\$2,864.22	\$922.08
Total		182.000		\$8,801.65		\$13,492.79	\$4,691.14
LIBERTY MEDIA HLDG CORP CAP	LCAPA	28.000	06/24/04	288.16	07/05/11	2,390.12	2,101.96
LIBERTY MEDIA HLDG CORP	LINTA	182.000	06/24/04	3,176.76	07/05/11	3,110.16	(66.60)
	LINTA	168.000	06/24/04	2,932.39	05/03/12	3,152.00	219.61
	LINTA	39.000	03/17/08	625.92	05/03/12	731.71	105.79
Total		389.000		\$6,735.07		\$6,993.87	\$258.80
L 3 COMMUNICATIONS HLDGS INC	LLL	9.000	06/07/04	591.11	07/05/11	780.50	189.39
	LLL	20.000	06/16/04	1,281.61	05/03/12	1,441.00	159.39
	LLL	61.000	06/07/04	4,006.43	05/03/12	4,395.07	388.64
Total		90.000		\$5,879.15		\$6,616.57	\$737.42
LIBERTY MEDIA CORP LIBERTY CAP	LMCA	42.000	06/24/04	432.24	05/03/12	3,649.34	3,217.10
MATTEL INC DE	MAT	105.000	11/03/09	1,995.00	05/03/12	3,511.38	1,516.38
	MAT	18.000	10/28/10	416.70	05/03/12	601.95	185.25
	MAT	25.000	10/27/10	578.71	05/03/12	836.04	257.33
Total		148.000		\$2,990.41		\$4,949.37	\$1,958.96
MCDERMOTT INTERNATIONAL INC	MDR	40.000	09/15/08	606.15	07/01/11	794.92	188.77
	MDR	35.000	11/14/08	146.06	07/05/11	691.42	545.36
	MDR	1.000	09/15/08	15.15	07/05/11	19.75	4.60
	MDR	45.000	11/14/08	187.79	07/06/11	893.56	705.77
Total		121.000		\$955.15		\$2,399.65	\$1,444.50
MONSANTO CO NEW	MON	17.000	01/21/10	1,378.74	07/05/11	1,258.01	(120.73)
	MON	3.000	01/21/10	243.31	05/03/12	225.36	(17.95)

MorganStanley SmithBarney

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Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	MON	15.000	10/04/10	\$715.24	05/03/12	\$1,126.82	\$411.58
	MON	15.000	01/28/10	1,158.78	05/03/12	1,126.82	(31.96)
	MON	40.000	05/07/10	2,358.52	05/03/12	3,004.85	646.33
	Total	90.000		\$5,854.59		\$6,741.86	\$887.27
MERCK & CO INC NEW	MRK	40.000	05/13/09	1,029.96	05/03/12	1,565.56	535.60
	MRK	185.000	04/29/09	4,433.90	05/03/12	7,240.74	2,806.84
	Total	225.000		\$5,463.86		\$8,806.30	\$3,342.44
MORGAN STANLEY	MS	20.000	11/03/09	639.99	05/03/12	324.85	(315.14)
	MS	20.000	10/01/09	612.57	05/03/12	324.85	(287.72)
	MS	20.000	01/13/10	631.47	05/03/12	324.85	(306.62)
	MS	95.000	01/21/10	2,771.23	05/03/12	1,543.05	(1,228.18)
	MS	35.000	12/31/09	1,038.61	05/03/12	568.49	(470.12)
	MS	98.000	02/25/11	2,927.11	05/03/12	1,591.78	(1,335.33)
	Total	288.000		\$8,620.98		\$4,677.87	(\$3,943.11)
MICROSOFT CORP	MSFT	63.000	06/09/04	1,672.65	10/31/11	1,688.49	15.84
	MSFT	100.000	06/09/04	2,655.00	04/10/12	3,039.98	384.98
	MSFT	65.000	10/06/10	1,585.95	05/03/12	2,056.59	470.64
	MSFT	130.000	02/07/05	3,400.51	05/03/12	4,113.17	712.66
	MSFT	105.000	11/24/04	2,802.45	05/03/12	3,322.18	519.73
	MSFT	152.000	06/09/04	4,035.60	05/03/12	4,809.25	773.65
	Total	615.000		\$16,152.16		\$19,029.66	\$2,877.50
NOBLE ENERGY INC	NBL	10.000	06/29/10	603.85	03/30/12	979.86	376.01
	NBL	7.000	06/30/10	425.88	03/30/12	685.91	260.03
	NBL	8.000	07/01/10	489.43	04/10/12	745.11	255.68
	NBL	3.000	06/30/10	182.52	04/10/12	279.41	96.89

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	NBL	10.000	07/02/10	\$618.25	04/11/12	\$924.86	\$306.61
	NBL	2.000	07/01/10	122.36	04/11/12	184.97	62.61
	Total	40.000		\$2,442.29		\$3,800.12	\$1,357.83
NASDAQ OMX GROUP INC	NDAQ	13.000	05/07/08	515.93	07/05/11	341.40	(174.53)
	NDAQ	77.000	05/07/08	3,055.86	10/18/11	1,895.32	(1,160.54)
	NDAQ	60.000	12/02/09	1,168.39	05/03/12	1,416.61	248.22
	NDAQ	1.000	05/07/08	39.69	05/03/12	23.61	(16.08)
	NDAQ	35.000	07/09/08	870.14	05/03/12	826.35	(43.79)
	NDAQ	30.000	06/11/08	956.55	05/03/12	708.30	(248.25)
	Total	216.000		\$6,606.56		\$5,211.59	(\$1,394.97)
NORTHROP GRUMMAN CORP	NOC	18.000	03/25/09	699.31	02/02/12	1,053.00	353.69
	NOC	12.000	06/24/09	486.69	02/02/12	702.00	215.31
	NOC	12.000	07/02/09	487.44	02/02/12	701.99	214.55
	NOC	40.000	11/04/10	2,329.35	02/03/12	2,333.65	4.30
	NOC	13.000	07/02/09	528.05	02/03/12	758.44	230.39
	Total	95.000		\$4,530.84		\$5,549.08	\$1,018.24
NATIONAL OILWELL VARCO INC	NOV	2.000	08/12/08	138.18	07/05/11	159.68	21.50
	NOV	33.000	01/10/07	2,399.77	07/05/11	2,634.65	234.88
	NOV	26.000	10/24/08	625.46	05/03/12	1,893.30	1,267.84
	NOV	10.000	08/12/08	690.92	05/03/12	728.19	37.27
	NOV	9.000	10/27/08	229.04	05/03/12	655.38	426.34
	Total	80.000		\$4,083.37		\$6,071.20	\$1,987.83
NETAPP INC	NTAP	25.000	02/24/11	1,268.07	05/03/12	962.48	(305.59)
	NTAP	36.000	03/16/11	1,692.22	05/03/12	1,385.97	(306.25)
	NTAP	7.000	03/10/11	337.29	05/03/12	269.49	(67.80)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	NTAP	31.000	02/25/11	\$1,624.81	05/03/12	\$1,193.47	(\$431.34)
	Total	99.000		\$4,922.39		\$3,811.41	(\$1,110.98)
NUCOR CORP	NUE	10.000	12/30/08	455.47	05/03/12	386.60	(68.87)
	NUE	17.000	12/28/09	812.45	05/03/12	657.22	(155.23)
	NUE	23.000	12/24/09	1,081.87	05/03/12	889.18	(192.69)
	NUE	25.000	09/11/09	1,177.47	05/03/12	966.50	(210.97)
	NUE	50.000	02/20/09	1,947.46	05/03/12	1,933.00	(14.46)
	NUE	15.000	09/17/08	669.83	05/03/12	579.90	(89.93)
	NUE	15.000	09/10/09	701.76	05/03/12	579.90	(121.86)
	Total	155.000		\$6,846.31		\$5,992.30	(\$854.01)
NVIDIA CORP	NVDA	10.000	07/08/08	120.59	07/14/11	143.28	22.69
	NVDA	85.000	06/02/08	2,089.96	07/14/11	1,217.90	(872.06)
	NVDA	210.000	07/08/08	2,532.32	08/12/11	2,761.62	229.30
	Total	305.000		\$4,742.87		\$4,122.80	(\$620.07)
NOVARTIS AG ADR	NVS	10.000	03/08/05	493.55	07/05/11	616.22	122.67
	NVS	45.000	04/07/08	2,272.50	05/03/12	2,445.34	172.84
	NVS	40.000	02/19/08	2,004.51	05/03/12	2,173.64	169.13
	NVS	10.000	10/06/05	515.50	05/03/12	543.41	27.91
	NVS	15.000	03/28/05	706.75	05/03/12	815.12	108.37
	NVS	20.000	03/08/05	987.11	05/03/12	1,086.82	99.71
	Total	140.000		\$6,979.92		\$7,680.55	\$700.63
ORACLE CORP	ORCL	65.000	12/06/10	1,869.79	05/03/12	1,909.81	40.02
	ORCL	105.000	10/13/10	2,998.52	05/03/12	3,085.07	86.55
	Total	170.000		\$4,868.31		\$4,994.88	\$126.57

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN Ph. 601 321 7728			As of 07/18/2012		Acct. 730-07302-10		
Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
OSHKOSH TRUCK CORP	OSK	15.000	02/24/11	\$530.90	05/03/12	\$349.23	(\$181.67)
	OSK	48.000	12/31/10	1,679.40	05/03/12	1,117.53	(561.87)
	OSK	11.000	01/21/11	397.09	05/03/12	256.10	(140.99)
	Total	74.000		\$2,607.39		\$1,722.86	(\$884.53)
PEPSICO INC	PEP	14.000	09/22/04	683.00	07/05/11	978.05	295.05
	PEP	31.000	09/22/04	1,512.37	08/05/11	2,004.65	492.28
	PEP	30.000	03/07/11	1,903.21	05/03/12	2,003.74	100.53
	PEP	90.000	09/22/04	4,390.74	05/03/12	6,011.24	1,620.50
PROCTER & GAMBLE CO	Total	165.000		\$8,489.32		\$10,997.68	\$2,508.36
	PG	35.000	08/25/04	1,508.77	08/05/11	2,123.72	614.95
	PG	95.000	08/25/04	4,095.25	05/03/12	6,115.01	2,019.76
	Total	130.000		\$5,604.02		\$8,238.73	\$2,634.71
PALL CORP	PLL	137.000	07/21/04	3,267.56	07/05/11	7,870.85	4,603.29
	PLL	93.000	07/21/04	2,218.12	05/03/12	5,459.48	3,241.36
	Total	230.000		\$5,485.68		\$13,330.33	\$7,844.65
	SCHWAB CHARLES CORP	SCHW	24.000	01/29/09	335.50	10/18/11	285.60
SCHW		89.000	11/10/10	1,362.24	05/03/12	1,221.15	(141.09)
SCHW		30.000	05/21/10	497.21	05/03/12	411.62	(85.59)
SCHW		150.000	02/19/09	1,949.96	05/03/12	2,058.10	108.14
SCHLUMBERGER LTD	SCHW	20.000	01/30/09	273.45	05/03/12	274.41	0.96
	SCHW	106.000	01/29/09	1,481.78	05/03/12	1,454.39	(27.39)
	Total	419.000		\$5,900.14		\$5,705.27	(\$194.87)
	SLB	25.000	12/30/09	1,637.01	05/03/12	1,817.53	180.52
SLB	8.000	06/22/09	430.30	05/03/12	581.61	151.31	

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Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	SLB	17.000	06/19/09	\$934.93	05/03/12	\$1,235.92	\$300.99
	SLB	40.000	01/18/07	2,339.42	05/03/12	2,908.05	568.63
	Total	90.000		\$5,341.66		\$6,543.11	\$1,201.45
SANDISK CORP							
	SNDK	54.000	06/17/04	1,085.25	07/05/11	2,347.34	1,262.09
	SNDK	82.000	06/17/04	1,647.98	05/03/12	3,011.83	1,363.85
	SNDK	40.000	06/07/05	992.69	05/03/12	1,469.18	476.49
	Total	176.000		\$3,725.92		\$6,828.35	\$3,102.43
SEAGATE TECHNOLOGY PLC							
	STX	78.000	08/18/10	871.39	05/03/12	2,430.57	1,559.18
	STX	320.000	04/30/07	7,126.91	05/03/12	9,971.55	2,844.64
	Total	398.000		\$7,998.30		\$12,402.12	\$4,403.82
SAFEWAY INC NEW							
	SWY	4.000	05/22/09	79.52	05/03/12	79.56	0.04
	SWY	8.000	05/27/09	159.87	05/03/12	159.13	(0.74)
	SWY	20.000	05/26/09	399.24	05/03/12	397.82	(1.42)
	SWY	38.000	05/26/09	758.55	05/03/12	755.85	(2.70)
	SWY	115.000	09/16/09	2,213.75	05/03/12	2,287.44	73.69
	SWY	60.000	08/31/09	1,149.44	05/03/12	1,193.45	44.01
	SWY	33.000	06/24/09	673.92	05/03/12	656.39	(17.53)
	SWY	12.000	06/17/09	245.69	05/03/12	238.69	(7.00)
	SWY	64.000	05/29/09	1,279.83	05/03/12	1,273.01	(6.82)
	SWY	36.000	05/28/09	713.34	05/03/12	716.07	2.73
	Total	390.000		\$7,673.15		\$7,757.41	\$84.26
SYMANTEC CORP							
	SYMC	47.000	03/10/11	858.87	05/03/12	765.19	(93.68)
	SYMC	47.000	03/14/11	849.25	05/03/12	765.19	(84.06)
	Total	94.000		\$1,708.12		\$1,530.38	(\$177.74)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
AT&T INC	T	14.000	06/12/09	\$348.41	10/31/11	\$411.92	\$63.51
	T	15.000	10/21/10	424.99	05/03/12	494.58	69.59
	T	80.000	06/15/09	1,955.38	05/03/12	2,637.78	682.40
	T	51.000	06/12/09	1,269.19	05/03/12	1,681.58	412.39
Total		160.000		\$3,997.97		\$5,225.86	\$1,227.89
TE CONNECTIVITY LTD-CHF	TEL	13.716	04/22/05	512.94	05/03/12	487.07	(25.87)
	TEL	22.000	11/08/07	726.81	05/03/12	781.25	54.44
	TEL	41.000	11/07/07	1,352.54	05/03/12	1,455.96	103.42
	TEL	29.000	07/18/07	1,096.88	05/03/12	1,029.82	(67.06)
	TEL	11.222	05/03/05	373.49	05/03/12	398.51	25.02
	TEL	23.691	04/27/05	867.16	05/03/12	841.31	(25.85)
	TEL	52.370	02/02/05	2,121.55	05/03/12	1,859.74	(261.81)
Total		193.000		\$7,051.37		\$6,853.66	(\$197.71)
THERMO FISHER SCIENTIFIC INC	TMO	10.000	06/11/10	515.50	07/05/11	651.00	135.50
	TMO	64.000	08/27/10	2,753.29	05/03/12	3,522.94	769.65
	TMO	30.000	10/13/10	1,480.29	05/03/12	1,651.38	171.09
	TMO	16.000	06/11/10	824.80	05/03/12	880.73	55.93
Total		120.000		\$5,573.88		\$6,706.05	\$1,132.17
TEXAS INSTRUMENTS INC	TXN	73.000	06/16/04	1,770.40	04/10/12	2,322.46	552.06
	TXN	189.000	07/23/08	4,722.56	05/03/12	5,944.48	1,221.92
	TXN	150.000	07/09/04	3,412.82	05/03/12	4,717.84	1,305.02
	TXN	130.000	06/16/04	3,152.76	05/03/12	4,088.80	936.04
	TXN	31.000	07/24/08	751.20	05/03/12	975.02	223.82
Total		573.000		\$13,809.74		\$18,048.60	\$4,238.86
TYCO INTL LTD CHF	TYC	41.000	02/02/05	2,217.22	07/05/11	2,040.68	(176.54)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

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As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	TYC	11.370	02/02/05	\$614.90	05/03/12	\$628.44	\$13.54
	TYC	62.000	11/08/07	2,545.57	05/03/12	3,426.72	881.15
	TYC	57.000	11/07/07	2,345.25	05/03/12	3,150.37	805.12
	TYC	11.222	05/03/05	498.58	05/03/12	620.25	121.67
	TYC	23.691	04/27/05	1,157.60	05/03/12	1,309.42	151.82
	TYC	13.716	04/22/05	684.74	05/03/12	758.08	73.34
Total		220.000		\$10,063.86		\$11,933.96	\$1,870.10
UNILEVER PLC SPONS ADR NEW	UL	135.000	05/27/05	3,038.79	05/03/12	4,664.44	1,625.65
	UL	27.000	04/26/05	583.55	05/03/12	932.89	349.34
	UL	38.000	04/01/05	838.30	05/03/12	1,312.95	474.65
Total		200.000		\$4,460.64		\$6,910.28	\$2,449.64
UNITEDHEALTH GROUP INC	UNH	119.000	06/04/04	3,882.93	07/05/11	6,287.31	2,404.38
	UNH	60.000	06/16/04	1,920.08	05/03/12	3,347.38	1,427.30
	UNH	141.000	06/04/04	4,600.79	05/03/12	7,866.35	3,265.56
Total		320.000		\$10,403.80		\$17,501.04	\$7,097.24
UNITED PARCEL SERVICE CL B	UPS	47.000	03/16/11	3,337.05	05/03/12	3,674.99	337.94
US BANCORP DEL NEW	USB	217.000	02/25/11	6,012.83	05/03/12	6,935.63	922.80
	USB	63.000	12/14/10	1,656.45	05/03/12	2,013.57	357.12
Total		280.000		\$7,669.28		\$8,949.20	\$1,279.92
VISA INC COM CL A	V	15.000	05/06/10	1,244.37	07/05/11	1,327.85	83.48
	V	4.000	05/26/10	297.34	07/05/11	354.09	56.75
	V	23.000	05/26/10	1,709.70	01/04/12	2,318.03	608.33
	V	19.000	02/10/11	1,422.92	05/03/12	2,199.41	776.49
	V	17.000	02/02/11	1,215.40	05/03/12	1,967.89	752.49
	V	24.000	12/01/10	1,803.73	05/03/12	2,778.20	974.47

**Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)**

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	V	10.000	10/04/10	\$736.86	05/03/12	\$1,157.58	\$420.72
	V	15.000	06/10/10	1,144.46	05/03/12	1,736.38	591.92
	V	13.000	05/26/10	966.35	05/03/12	1,504.86	538.51
Total		140.000		\$10,541.13		\$15,344.29	\$4,803.16
VODAFONE GROUP PLC SPONS	VOD	78.750	12/23/05	1,929.03	05/03/12	2,205.13	276.10
	VOD	131.250	06/09/04	3,550.91	05/03/12	3,675.22	124.31
Total		210.000		\$5,479.94		\$5,880.35	\$400.41
VERTEX PHARMACEUTICALS INC	VRTX	6.000	10/31/08	153.33	07/05/11	312.48	159.15
	VRTX	20.000	11/17/08	539.25	05/03/12	760.69	221.44
	VRTX	6.000	11/13/08	159.77	05/03/12	228.21	68.44
	VRTX	22.000	11/12/08	588.04	05/03/12	836.77	248.73
	VRTX	8.000	11/11/08	215.70	05/03/12	304.28	88.58
	VRTX	1.000	11/04/08	27.00	05/03/12	38.04	11.04
	VRTX	11.000	11/03/08	298.74	05/03/12	418.39	119.65
	VRTX	1.000	10/31/08	25.56	05/03/12	38.04	12.48
Total		75.000		\$2,007.39		\$2,936.90	\$929.51
WEATHERFORD INTERNATIONAL	WFT	126.000	04/01/09	1,443.24	05/03/12	1,760.43	317.19
	WFT	152.000	06/04/04	1,561.27	05/03/12	2,123.70	562.43
	WFT	120.000	06/14/04	1,267.33	05/03/12	1,676.60	409.27
	Total	398.000		\$4,271.84		\$5,560.73	\$1,288.89
WEYERHAEUSER CO	WY	161.000	07/22/10	2,501.88	05/03/12	3,290.92	789.04
	WY	15.000	11/03/05	946.08	05/03/12	306.61	(639.47)
	WY	80.000	06/04/04	4,795.63	05/03/12	1,635.24	(3,160.39)
	Total	256.000		\$8,243.59		\$5,232.77	(\$3,010.82)

Realized Gain/Loss - Detail
(07/01/2011 - 06/30/2012)

Prepared by MARK R. GREEN
Ph. 601 321 7728

As of 07/18/2012

Acct. 730-07302-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
UNITED STATES STEEL CORP NEW	X	18.000	12/23/09	\$977.67	05/03/12	\$499.33	(\$478.34)
	X	45.000	11/01/10	1,945.78	05/03/12	1,248.32	(697.46)
	X	10.000	02/02/10	479.85	05/03/12	277.40	(202.45)
	X	22.000	12/24/09	1,237.90	05/03/12	610.29	(627.61)
	X	7.000	12/22/09	368.63	05/03/12	194.18	(174.45)
	X	23.000	01/26/10	1,175.65	05/03/12	638.03	(537.62)
Total		125.000		\$6,185.48		\$3,467.55	(\$2,717.93)
YAHOO INC	YHOO	34.000	03/27/09	452.96	07/14/11	501.41	48.45
	YHOO	70.000	03/20/09	956.60	07/14/11	1,032.32	75.72
	YHOO	181.000	03/27/09	2,411.33	07/20/11	2,454.76	43.43
	YHOO	55.000	12/02/09	843.19	07/20/11	745.92	(97.27)
Total		340.000		\$4,664.08		\$4,734.41	\$70.33
Long Term Total				\$624,462.85		\$834,130.00	\$209,667.15
(07/01/2011 - 06/30/2012) Short & Long Term Total				\$837,019.34		\$1,056,328.03	\$219,308.69

** Gain/Loss is only calculated when an original cost basis is available.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
REGIONS BANK	26,752.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	26,752.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ERGON, INC	85,000.	0.	85,000.
MORGAN KEEGAN	39,851.	0.	39,851.
MORGAN STANLEY SMITH BARNEY	22,517.	0.	22,517.
UBS FINANCIAL SERVICES, INC	44,626.	0.	44,626.
TOTAL TO FM 990-PF, PART I, LN 4	191,994.	0.	191,994.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	4,959.	0.		4,959.
TO FORM 990-PF, PG 1, LN 16B	4,959.	0.		4,959.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	3,951.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,951.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SERVICE CHARGE & INVESTMENT FEES	16,419.	16,419.			0.
TO FORM 990-PF, PG 1, LN 23	16,419.	16,419.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
ERGON, INC. STOCK	219,911.		8,550,260.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	219,911.		8,550,260.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
UBS FINANCIAL SERVICES, INC	COST	2,186,389.	2,227,254.	
SALOMON SMITH BARNEY	COST	1,320.	1,322.	
MORGAN KEEGAN INVESTMENTS	COST	1,317,911.	1,538,281.	
TOTAL TO FORM 990-PF, PART II, LINE 13		3,505,620.	3,766,857.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LESLIE B. LAMPTON P.O. BOX 1607 JACKSON, MS 392151607	PRES/DIR 0.25	0.	0.	0.
DOROTHY LEE LAMPTON P.O. BOX 1607 JACKSON, MS 392151607	V.P./DIR 0.25	0.	0.	0.
LEE C. LAMPTON P.O. BOX 1607 JACKSON, MS 392151607	V.P./DIR 0.25	0.	0.	0.
LESLIE B. LAMPTON III P.O. BOX 1607 JACKSON, MS 392151607	V.P./DIR 0.25	0.	0.	0.
ROBERT H. LAMPTON P.O. BOX 1607 JACKSON, MS 392151607	V.P./DIR 0.25	0.	0.	0.
WILLIAM W. LAMPTON P.O. BOX 1607 JACKSON, MS 392151607	V.P./DIR 0.25	0.	0.	0.
KATHRYN W. STONE P.O. BOX 1607 JACKSON, MS 392151607	SEC/TREAS/DIR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Tax Return Carryovers to 2012

NAME: ERGON FOUNDATION, INC.

ID Number: 64-0656341

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