Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning JUL 1, 2011 , and ending JUN 30, 2012

Name of foundation
THE JOEL C. & BERNICE W. GORDON FAMILY FOUNDATION

A Employer identification number
62-1306906

Number and street (or P O box number if mail is not delivered to street address) 3102 WEST END AVENUE
Room/suite 650

B Telephone number
615-385-3541

City or town, state, and ZIP code
NASHVILLE, TN 37203

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,205,693.
J Accounting method [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	7.	7.		STATEMENT 1
	4	Dividends and interest from securities	25,668.	25,668.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	281,165.			
	b	Gross sales price for all assets on line 6a 1,622,134.				
	7	Capital gain net income (from Part IV, line 2)		281,165.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	306,840.	306,840.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	2,100.	1,050.		1,050.
	c	Other professional fees				
	17	Interest	8,853.	4,427.		4,426.
	18	Taxes STMT 4	2,620.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	1,373.	36.		37.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,946.	5,513.		5,513.
	25	Contributions, gifts, grants paid	366,992.			366,992.
	26	**Total expenses and disbursements.** Add lines 24 and 25	381,938.	5,513.		372,505.
	27	Subtract line 26 from line 12.				
	a	Excess of revenue over expenses and disbursements	<75,098.>			
	b	**Net investment income** (if negative, enter -0-)		301,327.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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123501 12-02-11 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2011)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,560.	80,034.	80,034.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	2,329,610.	2,043,489.	4,125,659.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,332,170.	2,123,523.	4,205,693.
Liabilities	17 Accounts payable and accrued expenses	167,606.	33,407.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 7)	800,000.	800,650.	
	23 **Total liabilities** (add lines 17 through 22)	967,606.	834,057.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	233,946.	233,946.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,130,618.	1,055,520.	
	30 **Total net assets or fund balances**	1,364,564.	1,289,466.	
	31 **Total liabilities and net assets/fund balances**	2,332,170.	2,123,523.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,364,564.
2	Enter amount from Part I, line 27a	2	<75,098.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,289,466.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,289,466.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,622,134.		1,340,969.	281,165.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				281,165.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	281,165.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	266,948.	3,289,030.	.081163
2009	160,546.	3,311,291.	.048484
2008	136,320.	2,616,564.	.052099
2007	326,604.	4,216,949.	.077450
2006	499,030.	5,155,778.	.096790

2 Total of line 1, column (d)	2	.355986
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.071197
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,809,605.
5 Multiply line 4 by line 3	5	271,232.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,013.
7 Add lines 5 and 6	7	274,245.
8 Enter qualifying distributions from Part XII, line 4	8	372,505.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	3,013.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,013.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,013.
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 2,600.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,600.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	413.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOEL C. GORDON Telephone no ▶615-385-3541

Located at ▶3102 WEST END AVENUE, SUITE 650, NASHVILLE, TN ZIP+4 ▶37203

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities		1a	3,867,619.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,867,619.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,867,619.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	58,014.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,809,605.
6	**Minimum investment return.** Enter 5% of line 5		6	190,480.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	190,480.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 3,013.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,013.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	187,467.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	187,467.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	187,467.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	372,505.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	372,505.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	3,013.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	369,492.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				187,467.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006 247,099.				
b From 2007 120,606.				
c From 2008 7,773.				
d From 2009				
e From 2010 107,626.				
f Total of lines 3a through e	483,104.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 372,505.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				187,467.
e Remaining amount distributed out of corpus	185,038.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	668,142.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	247,099.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	421,043.			
10 Analysis of line 9				
a Excess from 2007 120,606.				
b Excess from 2008 7,773.				
c Excess from 2009				
d Excess from 2010 107,626.				
e Excess from 2011 185,038.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE			366,992.
Total			▶ 3a	366,992.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7.	
4 Dividends and interest from securities			14	25,668.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	281,165.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		306,840.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 306,840.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Joel C Gordon 10-24-12 President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
EDMOND DUNLAVY	E J Dunlavy	10/15/12		P00317384
Firm's name ▶ KRAFTCPAS PLLC			Firm's EIN ▶ 62-0713250	
Firm's address ▶ 555 GREAT CIRCLE ROAD NASHVILLE, TN 37228			Phone no 615-242-7351	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	55 SHS UNITED HEALTH	P	01/12/12	01/23/12
b	55 SHS UNITED HEALTH	P	02/16/12	02/21/12
c	7,100 SHS UNITED HEALTH	P	12/01/00	02/15/12
d	20 SHS UNITED HEALTH	P	05/15/12	05/21/12
e	8,100 SHS REGIONS FINANCIAL	P	08/25/00	05/15/12
f	18 SHS UNITED HEALTH	P	04/24/12	06/18/12
g	CHARLES SCHWAB - SEE ATTACHED	P	VARIOUS	12/31/11
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	648.			648.
b	169.			169.
c	388,786.		15,033.	373,753.
d	27.			27.
e	50,571.		78,147.	<27,576.>
f	299.			299.
g	1,181,634.		1,247,789.	<66,155.>
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				648.
b				169.
c				373,753.
d				27.
e				<27,576.>
f				299.
g				<66,155.>
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	281,165.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	7.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	5,107.	0.	5,107.
MORGAN STANLEY	20,561.	0.	20,561.
TOTAL TO FM 990-PF, PART I, LN 4	25,668.	0.	25,668.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,100.	1,050.		1,050.
TO FORM 990-PF, PG 1, LN 16B	2,100.	1,050.		1,050.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	20.	0.		0.
FEDERAL INCOME TAXES	2,600.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,620.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LATE FILING PENALTY	1,300.	0.		0.
MISCELLANEOUS	73.	36.		37.
TO FORM 990-PF, PG 1, LN 23	1,373.	36.		37.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS (MORGAN STANLEY)	1,894,459.	3,976,629.
INVESTMENTS (CHARLES SCHWAB)	149,030.	149,030.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,043,489.	4,125,659.

FORM 990-PF OTHER LIABILITIES STATEMENT 7

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
LOAN TO BERNICE (5%, 12/11/2009)	800,000.	800,000.
FEDERAL TAXES PAYABLE	0.	650.
TOTAL TO FORM 990-PF, PART II, LINE 22	800,000.	800,650.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOEL C. GORDON 6408 EAST VALLEY COURT NASHVILLE, TN 37205	PRESIDENT 0.00	0.	0.	0.
BERNICE W. GORDON 6408 EAST VALLEY COURT NASHVILLE, TN 37205	SECRETARY 0.00	0.	0.	0.
SHERRIE GORDON EISENMAN 5213 BRAEBURN STREET HOUSTON, TX 77401	TRUSTEE 0.00	0.	0.	0.
ALAN J. EISENMAN 5213 BRAEBURN STREET HOUSTON, TX 77401	TRUSTEE 0.00	0.	0.	0.
ROBERT A. GORDON 5008 HILL PLACE DRIVE NASHVILLE, TN 37205	TRUSTEE 0.00	0.	0.	0.
JULIE S. GORDON 5008 HILL PLACE DRIVE NASHVILLE, TN 37205	TRUSTEE 0.00	0.	0.	0.
FRANK E. GORDON 121 ABBEYWOOD DRIVE NASHVILLE, TN 37215	TRUSTEE 0.00	0.	0.	0.
GWEN L. GORDON 121 ABBEYWOOD DRIVE NASHVILLE, TN 37215	TRUSTEE 0.00	0.	0.	0.
GAIL GORDON JACOBS 404 WILSONIA AVENUE NASHVILLE, TN 37205	TRUSTEE 0.00	0.	0.	0.
JEFFREY M. JACOBS 404 WILSONIA AVENUE NASHVILLE, TN 37205	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

THE JOEL C. & BERNICE W. GORDON FAMILY FOUNDATION
July 1, 2011 through June 30, 2012

Date	Check Number	Description	Amount
6/19/2012	From Charles Schwab Account	VANDERBILT UNIVERSITY	$ 5,000.00
6/19/2012	From Charles Schwab Account	MUSIQA	320.00
6/13/2012	From Charles Schwab Account	EMERY WEINER SCHOOL	5,000.00
6/8/2012	From Charles Schwab Account	TEMPLE BETH ISRAEL	3,000.00
5/16/2012	From Charles Schwab Account	HARLEM RBI	150.00
4/24/2012	From Charles Schwab Account	BETH ISRAEL	100.00
4/19/2012	From Charles Schwab Account	MUSIQA	250.00
4/10/2012	From Charles Schwab Account	ANTI-DEFAMATION LEAGUE	750.00
3/5/2012	From Charles Schwab Account	GORDON JEWISH COMMUNITY CENTER	400.00
3/1/2012	From Charles Schwab Account	MUSEUM OF FINE ARTS	500.00
2/16/2012	From Charles Schwab Account	CAMP FOR ALL	600.00
1/5/2012	From Charles Schwab Account	EMERY WEINER SCHOOL	5,000.00
1/5/2012	From Charles Schwab Account	HOLOCAUST MUSEUM	150.00
12/28/2011	From Charles Schwab Account	JEWISH FAMILY SERVICES	135.00
12/27/2011	From Charles Schwab Account	JEWISH NATIONAL FUND	500.00
12/27/2011	From Charles Schwab Account	MUSEUM OF FINE ARTS	66.00
12/14/2011	From Charles Schwab Account	EMERY WEINER SCHOOL	1,200.00
12/9/2011	From Charles Schwab Account	JEWISH FEDERATION	8,200.00
11/14/2011	From Charles Schwab Account	TEMPLE BETH ISRAEL	3,000.00
11/4/2011	From Charles Schwab Account	GORDON JEWISH COMMUNITY CENTER	300.00
10/4/2011	From Charles Schwab Account	CONTEMPORARY ART MUSEUM	1,000.00
7/22/2011	From Charles Schwab Account	TEMPLE BETH ISRAEL	2,000.00
6/11/2012	973	UNITED WAY OF METRO NASHVILLE	10,000 00
7/1/2011	806	GORDON JEWISH COMMUNITY CENTER	700.00
8/8/2011	823	UNIVERSITY OF TEXAS	125.00
8/17/2011	826	FRIST CENTER FOR THE ARTS	1,200.00
9/22/2011	848	GORDON JEWISH COMMUNITY CENTER	2,500.00
9/27/2011	849	GORDON JEWISH COMMUNITY CENTER	1,000.00
11/2/2011	876	GORDON JEWISH COMMUNITY CENTER	2,500.00
11/2/2011	877	FRIST CENTER FOR THE ARTS	2,500.00
11/9/2011	878	KIPP ACADEMY NASHVILLE	500.00
11/9/2011	879	AMERICAN RED CROSS	500.00
11/11/2011	880	NASHVILLE PUBLIC LIBRARY	2,500.00
12/7/2011	890	FRIST CENTER FOR THE ARTS	5,000.00
2/17/2012	924	KIPP ACADEMY NASHVILLE	500.00
4/4/2012	943	FRIST CENTER FOR THE ARTS	1,200.00
5/1/2012	958	THE ENSWORTH SCHOOL	2,500.00
5/4/2012	962	UNIVERSITY SCHOOL OF NASHVILLE	500 00
6/13/2012	974	NASHVILLE PUBLIC LIBRARY	1,500.00
8/22/2011	829	FRIST CENTER FOR THE ARTS	1,200.00
8/22/2011	830	NASHVILLE ZOO	600.00
10/7/2011	854	THE TEMPLE	1,500.00
10/10/2011	856	JEWISH FEDERATION	2,318.00
10/10/2011	857	JEWISH FEDERATION	2,420.00
11/2/2011	873	GORDON JEWISH COMMUNITY CENTER	1,500.00
12/5/2011	887	FRIST CENTER FOR THE ARTS	5,000.00
2/6/2012	915	FRIST CENTER FOR THE ARTS	2,500.00
2/6/2012	916	THE TEMPLE	1,375.00
4/6/2012	944	FRIST CENTER FOR THE ARTS	1,200.00
4/16/2012	950	THE TEMPLE	3,750.00
7/5/2011	807	COMMUNITY FOUNDATION OF MIDDLE TENNESSEE	100.00
7/5/2011	808	NOT ALONE	2,500.00
7/7/2011	809	FRIST CENTER FOR THE ARTS	200.00
7/7/2011	810	FRIST CENTER FOR THE ARTS	200.00
7/11/2011	811	FIRST EVANGELICAL LUTHERAN CHURCH	50.00
7/13/2011	812	B-MATCH FOUNDATION	200.00
7/18/2011	814	CONGREGATION SHERITH ISRAEL	100.00
7/18/2011	815	MENTAL HEALTH ASSOCIATION	1,000.00

THE JOEL C. & BERNICE W. GORDON FAMILY FOUNDATION
July 1, 2011 through June 30, 2012

Date	Check Number	Description	Amount
7/18/2011	816	NASHVILLE PUBLIC RADIO	100.00
7/18/2011	817	MT. JULIET CHURCH	100.00
7/20/2011	818	MDA	100.00
8/4/2011	820	GREENWAYS FOR NASHVILLE	100.00
8/5/2011	821	THE TEMPLE YAHRZE	50.00
8/8/2011	822	TEMPLE PRESCHOOL	50.00
8/8/2011	824	ROOM IN THE INN	2,500.00
8/24/2011	831	YWCA	100.00
8/26/2011	832	THE NATIONAL MS SOCIETY	500 00
8/26/2011	833	THE OBSERVER	100.00
8/29/2011	834	FRIST CENTER FOR THE ARTS	1,200.00
8/30/2011	835	GORDON JEWISH COMMUNITY CENTER	500.00
9/7/2011	837	CONGREGATION EMANUEL	50.00
9/7/2011	838	COMMUNITY FOUNDATION OF MIDDLE TENNESSEE	750.00
9/9/2011	839	CONGREGATION MICAH	25.00
9/12/2011	840	PEABODY ROUNDTABLE	1,000 00
9/12/2011	841	AL MENAH CIRCUS	48.00
9/14/2011	842	THE CONSERVANCY	500.00
9/21/2011	843	ST. JOHN'S SCHOOL	1,000.00
9/21/2011	844	SYMPHONY BALL	2,000 00
9/21/2011	845	NATIONAL PUBLIC TELEVISION	1,000.00
9/21/2011	846	CHEEKWOOD	2,000.00
9/21/2011	847	SECOND HARVEST FOOD BANK	1,000.00
9/30/2011	858	GORDON JEWISH COMMUNITY CENTER	100.00
10/3/2011	850	GORDON JEWISH COMMUNITY CENTER	1,000.00
10/5/2011	851	THE CONSERVANCY	150.00
10/5/2011	852	TENNESSEE PERFORMING ARTS CENTER	200.00
10/7/2011	853	THE CONSERVANCY	150.00
10/7/2011	855	SYMPHONY BALL	250.00
10/10/2011	863	GORDON JEWISH COMMUNITY CENTER	50.00
10/10/2011	864	GORDON JEWISH COMMUNITY CENTER	50.00
10/10/2011	991	THE CONSERVANCY	1,000.00
10/14/2011	866	GORDON JEWISH COMMUNITY CENTER	1,000.00
10/14/2011	867	THE ENSWORTH SCHOOL	1,500.00
10/14/2011	868	FRIENDS OF WARNER PARK	100.00
10/28/2011	869	FRIST CENTER FOR THE ARTS	5,000.00
10/28/2011	870	GORDON JEWISH COMMUNITY CENTER	200.00
10/28/2011	872	ACLU FOUNDATION OF TENNESSEE	500.00
11/2/2011	875	UNIVERSITY SCHOOL OF NASHVILLE	2,000.00
11/21/2011	881	GORDON JEWISH COMMUNITY CENTER	25.00
11/21/2011	882	NASHVILLE ZOO	1,000.00
11/23/2011	885	NASHVILLE OIC	500.00
11/30/2011	886	AMERICAN RED CROSS	50 00
12/5/2011	888	FRIST CENTER FOR THE ARTS	10,000.00
12/9/2011	894	CONGREGATION MICAH	25.00
12/9/2011	892	CASA, INC.	200.00
12/12/2011	896	GORDON JEWISH COMMUNITY CENTER	1,300.00
12/12/2011	897	UNITED WAY OF METRO NASHVILLE	10,000.00
12/12/2011	898	THE TEMPLE CONGREGATION	16,000.00
12/14/2011	899	NCJW	200.00
12/16/2011	900	JEWISH FEDERATION	10,000.00
12/21/2011	901	CONGREGATION SHERITH ISRAEL	50.00
12/21/2011	902	PARKINSON'S SUPPORT	50.00
12/31/2011	903	WORLD JEWISH CONGREGATION	100.00
12/31/2011	904	THE TEMPLE	50.00
12/31/2011	905	THE TEMPLE	50.00
12/31/2011	906	WORLD UNION FOR PROGRESSIVE JUDAISM	1,000.00
12/31/2011	907	VANDERBILT HILLEL	1,000.00

THE JOEL C. & BERNICE W. GORDON FAMILY FOUNDATION
July 1, 2011 through June 30, 2012

Date	Check Number	Description	Amount
12/31/2011	909	CONGREGATION SHERITH ISRAEL	50.00
1/31/2012	912	THE TEMPLE CONGREGATION	125.00
1/31/2012	913	THE TEMPLE YAHRZE	100.00
2/8/2012	917	BOOK 'EM	200.00
2/8/2012	920	FRIST CENTER FOR THE ARTS	200.00
2/8/2012	921	FRIST CENTER FOR THE ARTS	200.00
2/10/2012	923	VANDERBILT KENNEDY CENTER	1,000.00
2/20/2012	925	THE SWAN BALL 2012	250.00
2/20/2012	926	THE CROWN AFFAIR 2012	500.00
2/27/2012	927	MEHARRY CIRCLE OF FRIENDS	1,000.00
2/29/2012	928	NASHVILLE PUBLIC RADIO	100.00
3/7/2012	929	GORDON JEWISH COMMUNITY CENTER	109,000.00
3/7/2012	930	SHLENKER SCHOOL	300.00
3/14/2012	932	COMMUNITY FOUNDATON OF MIDDLE TENNESSEE	600.00
3/21/2012	932	CASA, INC.	200 00
3/21/2012	933	WORLD JEWISH CONGREGATION	200.00
3/21/2012	934	SHERITH ISRAEL SYNAGOGUE	1,500.00
3/21/2012	935	UNITED WAY WORLDWIDE	600.00
3/22/2012	936	TEMPLE ARTS FESTIVAL	1,000.00
3/28/2012	937	COTTON STATES REGION	180.00
3/30/2012	938	UK ALUMNI ASSOCIATION	100.00
3/30/2012	939	WEST END SYNAGOGUE	25.00
4/4/2012	940	FRIST CENTER FOR THE ARTS	1,200.00
4/4/2012	941	CRAWFORD SMITH SSCHOOL	25 00
4/9/2012	947	LEADERSHIP NASHVILLE	500.00
4/11/2012	948	COUNTRY MUSIC HALL OF FAME	5,000.00
4/16/2012	949	TENNESSEE PERFORMING ARTS CENTER	1,250.00
4/16/2012	990	THE CONSERVANCY	200.00
4/26/2012	952	NATIONAL MS SOCIETY	250.00
4/26/2012	953	GORDON JEWISH COMMUNITY CENTER	25.00
5/1/2012	954	THE SWAN BALL 2012	200.00
5/1/2012	955	NASHVILLE CARES	200.00
5/1/2012	956	AMERICAN DIABETES ASSOCIATION	500.00
5/1/2012	957	SHERITH ISRAEL CEMETARY	10,000.00
5/1/2012	959	COMMUNITY FOUNDATON OF MIDDLE TENNESSEE	50.00
5/1/2012	960	NATIONAL PARKINSON'S FOUNDATION	200.00
5/3/2012	961	UNITED STATES OLYMPICS	50.00
5/21/2012	963	VANDERBILT UNIVERSITY	4,000.00
5/21/2012	964	GORDON JEWISH COMMUNITY CENTER	25.00
5/25/2012	965	GORDON JEWISH COMMUNITY CENTER	1,000.00
6/4/2012	969	ST. GEORGE'S EPISCOPAL CHURCH	25 00
6/6/2012	970	CHARLES DAVIS FOUNDATION	1,000 00
6/6/2012	971	VANDERBILT HILLEL	500 00
6/6/2012	972	CONGREGATION SHERITH ISRAEL	100.00
6/20/2012	975	THE TEMPLE	200.00
6/22/2012	976	ALIVE HOSPICE OF NASHVILLE	25.00
6/27/2012	977	SECOND HARVEST FOOD BANK	2,500.00
8/10/2011	825	CHEEKWOOD	2,500.00
8/19/2011	827	FRIST CENTER FOR THE ARTS	950.00
8/19/2011	828	NASHVILLE ZOO	600.00
9/2/2011	836	NASHVILLE PUBLIC LIBRARY	1,500.00
11/2/2011	874	GORDON JEWISH COMMUNITY CENTER	1,500.00
11/21/2011	883	LEADERSHIP NASHVILLE	500.00
11/21/2011	884	SYMPHONY BALL 2011	1,280.00
12/7/2011	889	FRIST CENTER FOR THE ARTS	5,000.00
12/31/2011	911	NASHVILLE ZOO	1,000.00
1/13/2012	910	UNIVERSITY SCHOOL OF NASHVILLE	5,000.00
2/10/2012	922	JEWISH COMMUNITY CENTER	2,500.00

THE JOEL C. & BERNICE W. GORDON FAMILY FOUNDATION
July 1, 2011 through June 30, 2012

Date	Check Number	Description	Amount
4/4/2012	942	THE TEMPLE	5,625.00
4/6/2012	945	FRIST CENTER FOR THE ARTS	1,200.00
5/25/2012	967	UNIVERSITY SCHOOL OF NASHVILLE	5,000.00
1/30/2012	914	SHLENKER SCHOOL	5,000.00
4/9/2012	946	FRIST CENTER FOR THE ARTS	1,200.00
			$ 366,992.00

Joel Gordon Family Foundation
Charles Schwab Gain/Loss Summary
6/30/2012

Month	Proceeds	Cost Basis	Gain/Loss	Term
July 2011	19,696	23,606	(3,910)	Short
August 2011	102,165	146,246	(44,081)	Short
September 2011	54,990	53,140	1,850	Short
October 2011	155,467	156,475	(1,008)	Short
November 2011	3,199	30	3,169	Short
December 2011	219,870	226,952	(7,082)	Short
January 2012	115,226	111,076	4,150	Short
February 2012	298,818	293,354	5,464	Short
March 2012	75,787	60,164	15,623	Short
April 2012	3,261	-	3,261	Short
May 2012	20,274	29,768	(9,494)	Short
June 2012	112,882	146,978	(34,096)	Short
	1,181,635	1,247,789	(66,154)	

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
LINN ENERGY	4,400.0000	40.0300	176,132.00	55%	13,193.20		
SYMBOL: LINE	500.0000	38.3639	19,181.95	04/12/11	833 05	110	Short-Term
	500.0000	38.6339	19,316.95	06/01/11	698.05	60	Short-Term
	700 0000	36.5899	25,612 95	06/20/11	2,408.05	41	Short-Term
	2,700.0000	36.6025	98,826 95	06/20/11	9,254.05	41	Short-Term
Cost Basis			*162,938 80*				
Total Other Assets	4,400.0000		176,132.00	55%	13,193.20		
		Total Cost Basis:	162,938.80				

Total Investment Detail	322,044.89
Total Account Value	322,044.89
Total Cost Basis	314,887.93

Realized Gain or (Loss)

Accounting Method
Mutual Funds. Average
All Other Securities: First In First Out [FIFO]

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$17 07/16/11: MMR 07/16/2011 17 00 C	EXP	1.0000 S	06/20/11	06/30/11	30 64	200.35	(169.71)
CALL MCMORAN EXPLORATION$17 07/16/11: MMR 07/16/2011 17.00 C	EXP	1.0000 S	06/20/11	06/30/11	30.64	200 35	(169.71)
CALL MCMORAN EXPLORATION$17 07/16/11: MMR 07/16/2011 17 00 C	EXP	15.0000 S	06/20/11	06/30/11	459 56	3,005 43	(2,545 87)
CALL MCMORAN EXPLORATION$17 07/16/11· MMR 07/16/2011 17.00 C	EXP	18 0000 S	06/20/11	06/30/11	551.47	3,606 52	(3,055.05)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$17 07/16/11: MMR 07/16/2011 17 00 C	EXP	15 0000 S	06/22/11	06/30/11	654.56	3,005.43	(2,350.87)
LINN ENERGY: LINE		100.0000	04/12/11	06/30/11	3,913 45	3,819.39	94 06
LINN ENERGY: LINE		100.0000	04/12/11	06/30/11	3,913.54	3,819.39	94.15
CALL LINN ENERGY$40 LINE 07/16/2011 40.00 C	EXP 07/16/11 :	10.0000 S	07/06/11	07/16/11	156.37	0.00	156 37
CALL LINN ENERGY$40 LINE 07/16/2011 40.00 C	EXP 07/16/11 :	15 0000 S	07/06/11	07/16/11	234.57	0.00	234.57
CALL LINN ENERGY$40 LINE 07/16/2011 40.00 C	EXP 07/16/11 ·	20 0000 S	07/06/11	07/16/11	292 75	0.00	292.75
CALL MCMORAN EXPLORATION$19 07/16/11: MMR 07/16/2011 19 00 C	EXP	4 0000 S	07/06/11	07/16/11	74.55	0.00	74.55
CALL MCMORAN EXPLORATION$19 07/16/11 MMR 07/16/2011 19 00 C	EXP	6 0000 S	07/06/11	07/16/11	111.83	0.00	111.83
CALL MCMORAN EXPLORATION$19 07/16/11: MMR 07/16/2011 19.00 C	EXP	10 0000 S	07/06/11	07/16/11	216 37	0.00	216.37
CALL MCMORAN EXPLORATION$19 07/16/11: MMR 07/16/2011 19.00 C	EXP	10 0000 S	07/06/11	07/16/11	206.37	0.00	206.37
CALL MCMORAN EXPLORATION$19 07/16/11: MMR 07/16/2011 19.00 C	EXP	10.0000 S	07/06/11	07/16/11	226.37	0.00	226.37
LINN ENERGY. LINE		100 0000	04/12/11	07/18/11	3,977.17	3,819.39	157.78
CALL MCMORAN EXPLORATION$19 08/20/11: MMR 08/20/2011 19.00 C	EXP	14 0000 S	06/24/11	07/26/11	694.92	355.01	339.91
CALL MCMORAN EXPLORATION$19 08/20/11: MMR 08/20/2011 19 00 C	EXP	20 0000 S	06/24/11	07/26/11	992.74	507.16	485.58
CALL MCMORAN EXPLORATION$19 08/20/11: MMR 08/20/2011 19.00 C	EXP	10.0000 S	07/14/11	07/26/11	596.36	253.58	342.78
CALL MCMORAN EXPLORATION$19 08/20/11: MMR 08/20/2011 19.00 C	EXP	1.0000 S	07/18/11	07/26/11	57.65	25.36	32.29
CALL MCMORAN EXPLORATION$19 08/20/11. MMR 08/20/2011 19.00 C	EXP	1.0000 S	07/18/11	07/26/11	61.65	25.36	36.29

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~e see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

charles SCHWAB

Schwab One® Account of
JOEL C. & BERNICE W. GORDON FA

Account Number 8872-3405

Statement Period July 1-31, 2011

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds. Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$19 08/20/11: MMR 08/20/2011 19.00 C	EXP	1.0000 S	07/18/11	07/26/11	61.65	25.36	36.29
CALL MCMORAN EXPLORATION$19 08/20/11: MMR 08/20/2011 19.00 C	EXP	1.0000 S	07/18/11	07/26/11	59.65	25 36	34.29
CALL MCMORAN EXPLORATION$19 08/20/11· MMR 08/20/2011 19.00 C	EXP	1.0000 S	07/18/11	07/26/11	57.64	25.36	32.28
CALL MCMORAN EXPLORATION$19 08/20/11: MMR 08/20/2011 19.00 C	EXP	4 0000 S	07/18/11	07/26/11	230.54	101.43	129.11
CALL MCMORAN EXPLORATION$19 08/20/11. MMR 08/20/2011 19.00 C	EXP	8 0000 S	07/18/11	07/26/11	493.09	202.87	290.22
CALL MCMORAN EXPLORATION$19 08/20/11: MMR 08/20/2011 19.00 C	EXP	9.0000 S	07/18/11	07/26/11	536.73	228.22	308.51
CALL MCMORAN EXPLORATION$19 08/20/11: MMR 08/20/2011 19.00 C	EXP	10.0000 S	07/18/11	07/26/11	576 36	253 58	322.78
CALL MCMORAN EXPLORATION$19 08/20/11 MMR 08/20/2011 19 00 C	EXP	4.0000 S	07/19/11	07/26/11	226.55	101 43	125.12
Total Short Term					**19,695.74**	**23,606.33**	**(3,910.59)**
Total Realized Gain or (Loss)					**19,695.74**	**23,606.33**	**(3,910.59)**

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here
Option Customers· Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Transaction Detail - Purchases & Sales

Options Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/01/11	06/30/11	Bought	CALL MCMORAN EXPLORATION $17 EXP 07/16/11· MMR 07/16/2011 17.00 C	1 0000	2.0000	(200.35)

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Investment Detail - Total

Total Investment Detail	282,718.75
Total Account Value	282,718.75
Total Cost Basis	260,558.26

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL LINN ENERGY$42 EXP 08/20/11 : LINE 08/20/2011 42.00 C	1 0000S	07/26/11	08/08/11	9.64	5.00	4.64
CALL LINN ENERGY$42 EXP 08/20/11 . LINE 08/20/2011 42.00 C	1.0000S	07/26/11	08/08/11	9.64	5.00	4.64
CALL LINN ENERGY$42 EXP 08/20/11 : LINE 08/20/2011 42.00 C	2.0000S	07/26/11	08/08/11	19 28	10.02	9.26
CALL LINN ENERGY$42 EXP 08/20/11 : LINE 08/20/2011 42.00 C	3.0000S	07/26/11	08/08/11	28 93	15.02	13.91
CALL LINN ENERGY$42 EXP 08/20/11 : LINE 08/20/2011 42.00 C	37.0000S	07/26/11	08/08/11	356.75	185.30	171 45
CALL MCMORAN EXPLORATION$17 EXP 08/20/11: MMR 08/20/2011 17 00 C	1 0000S	07/29/11	08/08/11	52 65	11.36	41.29
CALL MCMORAN EXPLORATION$17 EXP 08/20/11· MMR 08/20/2011 17.00 C	1 0000S	07/29/11	08/08/11	53.65	11.36	42.29
CALL MCMORAN EXPLORATION$17 EXP 08/20/11: MMR 08/20/2011 17.00 C	3.0000S	07/29/11	08/08/11	160.93	34.07	126.86
CALL MCMORAN EXPLORATION$17 EXP 08/20/11: MMR 08/20/2011 17 00 C	7 0000S	07/29/11	08/08/11	375.49	79.51	295.98
CALL MCMORAN EXPLORATION$17 EXP 08/20/11: MMR 08/20/2011 17 00 C	9.0000S	07/29/11	08/08/11	482.77	102.22	380 55
CALL MCMORAN EXPLORATION$17 EXP 08/20/11: MMR 08/20/2011 17 00 C	9 0000S	07/29/11	08/08/11	473.77	102 22	371.55

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~se see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$17 08/20/11 · MMR 08/20/2011 17.00 C	EXP	10 0000 S	07/29/11	08/08/11	516.40	113.58	402.82
CALL MCMORAN EXPLORATION$17 08/20/11 · MMR 08/20/2011 17 00 C	EXP	10 0000 S	07/29/11	08/08/11	516.40	113.58	402.82
CALL MCMORAN EXPLORATION$17 08/20/11 · MMR 08/20/2011 17.00 C	EXP	10.0000 S	07/29/11	08/08/11	586.40	113 58	472.82
CALL MCMORAN EXPLORATION$17 08/20/11: MMR 08/20/2011 17.00 C	EXP	10.0000 S	07/29/11	08/08/11	576.40	113.58	462 82
CALL MCMORAN EXPLORATION$17 08/20/11 MMR 08/20/2011 17.00 C	EXP	10.0000 S	07/29/11	08/08/11	536.40	113 58	422.82
MCMORAN EXPLORATION CO MMR		100.0000	06/01/11	08/08/11	1,199.89	1,813.14	(613 25)
MCMORAN EXPLORATION CO: MMR		100 0000	06/01/11	08/08/11	1,199.89	1,813.14	(613.25)
MCMORAN EXPLORATION CO. MMR		100.0000	06/01/11	08/08/11	1,199 92	1,814 04	(614.12)
MCMORAN EXPLORATION CO MMR		100 0000	06/01/11	08/08/11	1,200.01	1,814 04	(614.03)
MCMORAN EXPLORATION CO · MMR		100.0000	06/01/11	08/08/11	1,200.89	1,814 04	(613.15)
MCMORAN EXPLORATION CO · MMR		100 0000	06/01/11	08/08/11	1,201.89	1,814.04	(612.15)
MCMORAN EXPLORATION CO: MMR		100 0000	06/01/11	08/08/11	1,199.89	1,814.14	(614.25)
MCMORAN EXPLORATION CO MMR		100 0000	06/01/11	08/08/11	1,199.97	1,814.14	(614.17)
MCMORAN EXPLORATION CO MMR		200 0000	06/01/11	08/08/11	2,399.78	3,627.28	(1,227.50)
MCMORAN EXPLORATION CO MMR		200.0000	06/01/11	08/08/11	2,399.78	3,628.08	(1,228.30)
MCMORAN EXPLORATION CO · MMR		200 0000	06/01/11	08/08/11	2,399.78	3,628 28	(1,228.50)
MCMORAN EXPLORATION CO · MMR		400.0000	06/01/11	08/08/11	4,803.56	7,256.56	(2,453 00)
MCMORAN EXPLORATION CO MMR		700.0000	06/01/11	08/08/11	8,399.23	12,691.97	(4,292.74)
MCMORAN EXPLORATION CO MMR		700.0000	06/01/11	08/08/11	8,399.23	12,698.26	(4,299 03)
MCMORAN EXPLORATION CO · MMR		800 0000	06/01/11	08/08/11	9,599.12	14,512.31	(4,913.19)
MCMORAN EXPLORATION CO · MMR		900.0000	06/01/11	08/08/11	10,799 01	16,327.25	(5,528.24)
MCMORAN EXPLORATION CO. MMR		900.0000	06/01/11	08/08/11	10,817.01	16,327 25	(5,510.24)
MCMORAN EXPLORATION CO MMR		1,100 0000	06/01/11	08/08/11	13,198 80	19,954.43	(6,755.63)
MCMORAN EXPLORATION CO MMR		1,100.0000	06/01/11	08/08/11	13,198.80	19,954.43	(6,755 63)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds. Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL LINN ENERGY$40 EXP 08/20/11 : LINE 08/20/2011 40.00 C	44.0000 S	08/12/11	08/20/11	644.24	0.00	644.24
CALL MCMORAN EXPLORATION$13 EXP 08/20/11: MMR 08/20/2011 13 00 C	64.0000 S	08/18/11	08/20/11	681.08	0.00	681.08
CALL MCMORAN EXPLORATION$14 EXP 08/20/11 MMR 08/20/2011 14.00 C	12.0000 S	08/18/11	08/20/11	67.71	0.00	67.71
Total Short Term				**102,164.98**	**146,245.80**	**(44,080.82)**
Total Realized Gain or (Loss)				**102,164.98**	**146,245.80**	**(44,080.82)**

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Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
08/11/11	08/08/11	Sold	MCMORAN EXPLORATION CO. MMR	(900 0000)	12.0200	10,817.01
08/11/11	08/08/11	Sold	MCMORAN EXPLORATION CO. MMR	(400.0000)	12 0100	4,803 56
08/11/11	08/08/11	Sold	MCMORAN EXPLORATION CO MMR	(100.0000)	12.0008	1,199.97
08/11/11	08/08/11	Sold	MCMORAN EXPLORATION CO: MMR	(900 0000)	12 0000	10,799.01
08/11/11	08/08/11	Sold	MCMORAN EXPLORATION CO MMR	(100.0000)	12.0200	1,201.89
08/11/11	08/08/11	Sold	MCMORAN EXPLORATION CO: MMR	(100.0000)	12 0100	1,200.89
08/11/11	08/08/11	Sold	MCMORAN EXPLORATION CO: MMR	(100 0000)	12.0012	1,200.01
08/11/11	08/08/11	Sold	MCMORAN EXPLORATION CO. MMR	(100.0000)	12.0003	1,199 92
08/11/11	08/08/11	Sold	MCMORAN EXPLORATION CO: MMR	(1,400.0000)	12.0000	16,798.46

Investment Detail - Total

Total Investment Detail	249,292.67
Total Account Value	249,292.67
Total Cost Basis	258,250.29

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LINN ENERGY: LINE	500.0000	04/12/11	09/16/11	18,773.93	19,181.95	(408.02)
LINN ENERGY: LINE	500 0000	06/01/11	09/16/11	18,773.93	19,316.95	(543.02)
LINN ENERGY: LINE	400.0000	06/20/11	09/16/11	15,019.16	14,641.03	378.13
CALL LINN ENERGY$38 EXP 09/17/11 : LINE 09/17/2011 38 00 C	10 0000 S	08/23/11	09/17/11	296.40	0.00	296.40
CALL LINN ENERGY$38 EXP 09/17/11 : LINE 09/17/2011 38 00 C	2.0000 S	08/24/11	09/17/11	59.28	0.00	59.28
CALL LINN ENERGY$38 EXP 09/17/11 : LINE 09/17/2011 38 00 C	18.0000 S	08/24/11	09/17/11	533 55	0.00	533 55
CALL MCMORAN EXPLORATION$15 EXP 09/17/11· MMR 09/17/2011 15.00 C	10.0000 S	08/23/11	09/17/11	216.41	0.00	216.41
CALL MCMORAN EXPLORATION$15 EXP 09/17/11. MMR 09/17/2011 15.00 C	10.0000 S	08/23/11	09/17/11	196 41	0 00	196.41
CALL MCMORAN EXPLORATION$15 EXP 09/17/11· MMR 09/17/2011 15.00 C	10.0000 S	08/23/11	09/17/11	196 41	0.00	196.41
CALL MCMORAN EXPLORATION$15 EXP 09/17/11: MMR 09/17/2011 15.00 C	20 0000 S	08/24/11	09/17/11	392 83	0.00	392.83
CALL MCMORAN EXPLORATION$15 EXP 09/17/11· MMR 09/17/2011 15 00 C	26 0000 S	08/24/11	09/17/11	380.68	0 00	380.68

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-ase see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$17 09/17/11: MMR 09/17/2011 17.00 C	EXP	4.0000 S	08/04/11	09/17/11	150.57	0.00	150.57
Total Short Term					**54,989.56**	**53,139.93**	**1,849.63**
Total Realized Gain or (Loss)					**54,989.56**	**53,139.93**	**1,849.63**

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Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
09/23/11	09/20/11	Bought	PLAINS EXPL & PRODTN CO: PXP	100 0000	27 9583	(2,796.18)
09/23/11	09/20/11	Bought	PLAINS EXPL & PRODTN CO: PXP	400 0000	27 9590	(11,184.99)
09/23/11	09/20/11	Bought	PLAINS EXPL & PRODTN CO: PXP	100.0000	27.9593	(2,796.28)
09/23/11	09/20/11	Bought	PLAINS EXPL & PRODTN CO: PXP	300.0000	27.9600	(8,389.04)
09/23/11	09/20/11	Bought	PLAINS EXPL & PRODTN CO: PXP	100.0000	27.9700	(2,797.35)
09/23/11	09/20/11	Bought	PLAINS EXPL & PRODTN CO: PXP	100.0000	27.9600	(2,796.35)
09/23/11	09/20/11	Bought	PLAINS EXPL & PRODTN CO PXP	900 0000	27.9700	(25,176.12)
Total Equities Activity						**(55,936.31)**

Investment Detail - Other Assets

Accounting Method
Other Assets. First In First Out [FIFO]

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
LINN ENERGY	3,000.0000	38.7200	116,160.00	40%	6,361.13		
SYMBOL LINE	700.0000	36.5899	25,612 95	06/20/11	1,491 05	133	Short-Term
	2,300 0000	36 6025	84,185.92	06/20/11	4,870 08	133	Short-Term
Cost Basis			*109,798 87*				
Total Other Assets	3,000.0000		116,160.00	40%	6,361.13		
		Total Cost Basis	109,798 87				

Total Investment Detail	284,856.26
Total Account Value	284,856.26
Total Cost Basis	107,259 67

Realized Gain or (Loss)

Accounting Method
Mutual Funds Average
All Other Securities First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MCMORAN EXPLORATION CO MMR	400.0000	06/01/11	10/21/11	5,022.12	7,256.55	(2,234.43)
MCMORAN EXPLORATION CO MMR	100 0000	08/18/11	10/21/11	1,255.53	1,227 98	27.55
MCMORAN EXPLORATION CO MMR	100 0000	08/18/11	10/21/11	1,255.53	1,228 23	27 30
MCMORAN EXPLORATION CO MMR	100 0000	08/18/11	10/21/11	1,255 53	1,228 23	27.30
MCMORAN EXPLORATION CO MMR	200 0000	08/18/11	10/21/11	2,511 06	2,453 96	57.10
MCMORAN EXPLORATION CO MMR	200 0000	08/18/11	10/21/11	2,511 06	2,454 46	56 60
MCMORAN EXPLORATION CO MMR	400 0000	08/18/11	10/21/11	5,022.12	4,907 93	114.19
MCMORAN EXPLORATION CO MMR	600.0000	08/18/11	10/21/11	7,533 19	7,367 89	165.30
MCMORAN EXPLORATION CO MMR	700 0000	08/18/11	10/21/11	8,788 72	8 588 87	199.85

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MCMORAN EXPLORATION CO MMR	800 0000	08/18/11	10/21/11	10,044.25	9,817.85	226.40
MCMORAN EXPLORATION CO MMR	900 0000	08/18/11	10/21/11	11,299.78	11,054.09	245.69
MCMORAN EXPLORATION CO MMR	1,600 0000	08/18/11	10/21/11	20,088.50	19,634.95	453.55
MCMORAN EXPLORATION CO MMR	1,900 0000	08/18/11	10/21/11	23,855 09	23,317.41	537 68
PLAINS EXPL & PRODTN CO· PXP	100 0000	09/20/11	10/21/11	2,751 24	2,796 18	(44.94)
PLAINS EXPL & PRODTN CO: PXP	100.0000	09/20/11	10/21/11	2,751.24	2,796 28	(45 04)
PLAINS EXPL & PRODTN CO PXP	100 0000	09/20/11	10/21/11	2,751 24	2,796 35	(45.11)
PLAINS EXPL & PRODTN CO· PXP	100 0000	09/20/11	10/21/11	2,751.24	2,797.35	(46 11)
PLAINS EXPL & PRODTN CO: PXP	300 0000	09/20/11	10/21/11	8,253.72	8,389 04	(135.32)
PLAINS EXPL & PRODTN CO PXP	400.0000	09/20/11	10/21/11	11,004.96	11,184 99	(180.03)
PLAINS EXPL & PRODTN CO PXP	900 0000	09/20/11	10/21/11	24.761 19	25,176 12	(414 93)
Total Short Term				155,467.31	156,474.71	(1,007.40)
Total Realized Gain or (Loss)				155,467.31	156,474.71	(1,007.40)

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Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
10/26/11	10/21/11	Sold	MCMORAN EXPLORATION CO: MMR	(8,000.0000)	12 0000	95,991.21
10/26/11	10/21/11	Sold	PLAINS EXPL & PRODTN CO PXP	(2,000 0000)	27 0000	53,992.01
Total Equities Activity						149,983.22

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Investment Detail - Total

Total Investment Detail	**287,517.86**
Total Account Value	**287,517.86**
Total Cost Basis	258,278.25

Accounting Method
Mutual Funds Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss)

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL PLAINS EXPL & PRODT$44 11/19/11· PXP 11/19/2011 44 00 C	EXP	10 0000 S	11/04/11	11/10/11	76.42	30.09	46.33
CALL LINN ENERGY$38 LINE 11/19/2011 38 00 C	EXP 11/19/11 :	30.0000 S	09/22/11	11/19/11	2,539.20	0.00	2,539.20
CALL PLAINS EXPL & PRODT$38 11/19/11· PXP 11/19/2011 38.00 C	EXP	10.0000 S	11/11/11	11/19/11	256 41	0.00	256.41
CALL PLAINS EXPL & PRODT$41 11/19/11· PXP 11/19/2011 41.00 C	EXP	15 0000 S	11/08/11	11/19/11	174.63	0.00	174 63
CALL PLAINS EXPL & PRODT$44 11/19/11 PXP 11/19/2011 44.00 C	EXP	1.0000 S	11/04/11	11/19/11	7.64	0.00	7 64
CALL PLAINS EXPL & PRODT$44 11/19/11: PXP 11/19/2011 44.00 C	EXP	8.0000 S	11/04/11	11/19/11	61.13	0.00	61 13
CALL PLAINS EXPL & PRODT$44 11/19/11. PXP 11/19/2011 44 00 C	EXP	11 0000 S	11/04/11	11/19/11	84.06	0.00	84 06
Total Short Term					**3,199.49**	**30.09**	**3,169.40**
Total Realized Gain or (Loss)					**3,199.49**	**30.09**	**3,169.40**

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Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
LINN ENERGY	**1,000.0000**	**37.9100**	**37,910.00**	**14%**	**1,316.28**		
SYMBOL. LINE	300.0000	36.6025	10,980.77	06/20/11	392.23	194	Short-Term
	700.0000	36.5899	25,612.95	06/20/11	924.05	194	Short-Term
Cost Basis			*36,593.72*				
Total Other Assets	**1,000.0000**		**37,910.00**	**14%**	**1,316.28**		
		Total Cost Basis:	36,593.72				

Total Investment Detail	**264,726.38**
Total Account Value	**264,726.38**
Total Cost Basis	35,547.33

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL PLAINS EXPL & PRODT$36 12/17/11: PXP 12/17/2011 36.00 C	EXP	10.0000 S	11/21/11	12/01/11	576.40	883.58	(307.18)
CALL PLAINS EXPL & PRODT$36 12/17/11: PXP 12/17/2011 36.00 C	EXP	5.0000 S	11/22/11	12/01/11	273.20	441.79	(168.59)
CALL PLAINS EXPL & PRODT$36 12/17/11: PXP 12/17/2011 36.00 C	EXP	10.0000 S	11/28/11	12/01/11	376.40	883.58	(507.18)
CALL PLAINS EXPL & PRODT$37 12/17/11: PXP 12/17/2011 37.00 C	EXP	10.0000 S	11/21/11	12/15/11	316.40	20.09	296.31
CALL PLAINS EXPL & PRODT$38 12/17/11. PXP 12/17/2011 38.00 C	EXP	4.0000 S	11/21/11	12/15/11	110.57	8.03	102.54

...ided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
... Your Account" section for an explanation of the endnote codes and symbo... on this statement

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL PLAINS EXPL & PRODT$38 EXP 12/17/11: PXP 12/17/2011 38.00 C	6.0000 S	11/21/11	12/15/11	165.85	12.05	153.80
CALL PLAINS EXPL & PRODT$38 EXP 12/17/11: PXP 12/17/2011 38.00 C	25.0000 S	12/01/11	12/15/11	641.04	50.20	590.84
LINN ENERGY: LINE	2,000.0000	06/20/11	12/16/11	74,984.51	73,205.15	1,779.36
PLAINS EXPL & PRODTN CO: PXP	100.0000	11/03/11	12/16/11	3,161.54	3,263.23	(101.69)
PLAINS EXPL & PRODTN CO. PXP	400.0000	11/03/11	12/16/11	12,646.15	13,056.53	(410.38)
PLAINS EXPL & PRODTN CO: PXP	900.0000	11/03/11	12/16/11	28,453.84	29,377.18	(923.34)
PLAINS EXPL & PRODTN CO: PXP	1,600.0000	11/03/11	12/16/11	50,584.61	52,210.11	(1,625.50)
PLAINS EXPL & PRODTN CO: PXP	1,500.0000	11/07/11	12/16/11	47,423 06	53,540 45	(6,117.39)
CALL LINN ENERGY$38 EXP 12/17/11 : LINE 12/17/2011 38.00 C	4.0000 S	11/21/11	12/17/11	62.57	0.00	62.57
CALL LINN ENERGY$38 EXP 12/17/11 : LINE 12/17/2011 38.00 C	6.0000 S	11/21/11	12/17/11	93.85	0.00	93.85
Total Short Term				**219,869.99**	**226,951.97**	**(7,081.98)**
Total Realized Gain or (Loss)				**219,869.99**	**226,951.97**	**(7,081.98)**

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Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Investment Detail - Other Assets

Accounting Method
Other Assets First In First Out [FIFO]

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
LINN ENERGY	2,500.0000	37.3000	93,250.00	36%	1,869.15		
SYMBOL: LINE	40.0000	36.5940	1,463.76	01/12/12	28.24	19	Short-Term
	100.0000	36.5939	3,659.39	01/12/12	70.61	19	Short-Term
	200 0000	36.5369	7,307.39	01/12/12	152.61	19	Short-Term
	360.0000	36.5938	13,173.80	01/12/12	254.20	19	Short-Term
	400.0000	36.5369	14,614.78	01/12/12	305.22	19	Short-Term
	400.0000	36 5369	14,614.78	01/12/12	305.22	19	Short-Term
	1,000.0000	36.5469	36,546.95	01/12/12	753.05	19	Short-Term
Cost Basis			*91,380.85*				
Total Other Assets	**2,500.0000**		**93,250.00**	**36%**	**1,869.15**		
		Total Cost Basis:	91,380.85				

Total Investment Detail	**258,304.08**
Total Account Value	**258,304.08**
Total Cost Basis	130,105.45

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL LINN ENERGY$37 EXP 01/21/12 : LINE 01/21/2012 37.00 C	10.0000 S	12/19/11	01/21/12	1,046.39	0.00	1,046.39
CALL MCMORAN EXPLORATION$14 EXP 01/21/12: MMR 01/21/2012 14.00 C	10.0000 S	01/11/12	01/21/12	626.40	0.00	626.40
CALL MCMORAN EXPLORATION$15 EXP 01/21/12: MMR 01/21/2012 15.00 C	10.0000 S	01/11/12	01/21/12	296.40	0.00	296.40

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$15 01/21/12: MMR 01/21/2012 15.00 C	EXP	10.0000 S	01/11/12	01/21/12	296.40	0.00	296.40
LINN ENERGY: LINE		50.0000	06/20/11	01/23/12	1,836.77	1,830.13	6.64
LINN ENERGY: LINE		200.0000	06/20/11	01/23/12	7,349.30	7,317.98	31.32
LINN ENERGY: LINE		200.0000	06/20/11	01/23/12	7,347.08	7,317.99	29.09
LINN ENERGY: LINE		250.0000	06/20/11	01/23/12	9,183.84	9,150.64	33.20
LINN ENERGY: LINE		300.0000	06/20/11	01/23/12	11,020.96	10,976.98	43.98
LINN ENERGY: LINE		100.0000	01/12/12	01/23/12	3,673.65	3,654.69	18.96
LINN ENERGY: LINE		100.0000	01/12/12	01/23/12	3,673.65	3,654.70	18.95
LINN ENERGY: LINE		135.0000	01/12/12	01/23/12	4,959.43	4,935.19	24.24
LINN ENERGY: LINE		665.0000	01/12/12	01/23/12	24,429.78	24,310.37	119.41
LINN ENERGY: LINE		1,000.0000	01/12/12	01/23/12	36,736.52	36,596.95	139.57
CALL MCMORAN EXPLORATION$14 02/18/12: MMR 02/18/2012 14.00 C	EXP	5.0000 S	01/23/12	01/25/12	458.20	221.79	236.41
CALL MCMORAN EXPLORATION$14 02/18/12: MMR 02/18/2012 14.00 C	EXP	25.0000 S	01/23/12	01/25/12	2,291.00	1,108.95	1,182.05
Total Short Term					**115,225.77**	**111,076.36**	**4,149.41**
Total Realized Gain or (Loss)					**115,225.77**	**111,076.36**	**4,149.41**

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Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Investment Detail - Options (continued)

Accounting Method
Options: First In First Out [FIFO]

Options (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
CALL MCMORAN EXPLORATION	30.0000 S	0.0400	(120.00)		49.25		
$20 EXP 03/17/12	30 0000 S	0.0564	(169 25)	02/22/12	49 25	7	Short-Term
SYMBOL· MMR 03/17/2012 20.00 C							
Total Options	(140.0000)		(1,860.00)		309.83		
		Total Cost Basis:	(2,169.83)				

Total Investment Detail	272,041.74
Total Account Value	272,041.74
Total Cost Basis	96,607.22

Realized Gain or (Loss)

Accounting Method
Mutual Funds· Average
All Other Securities First In First Out [FIFO]

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$13 02/18/12: MMR 02/18/2012 13 00 C	EXP	2.0000 S	01/25/12	01/31/12	131.28	100 72	30.56
CALL MCMORAN EXPLORATION$13 02/18/12: MMR 02/18/2012 13.00 C	EXP	4 0000 S	01/25/12	01/31/12	262.56	201 43	61.13
CALL MCMORAN EXPLORATION$13 02/18/12: MMR 02/18/2012 13.00 C	EXP	4 0000 S	01/25/12	01/31/12	262.56	201.43	61.13
CALL MCMORAN EXPLORATION$13 02/18/12· MMR 02/18/2012 13 00 C	EXP	4.0000 S	01/25/12	01/31/12	258 56	201.44	57.12
CALL MCMORAN EXPLORATION$13 02/18/12 MMR 02/18/2012 13.00 C	EXP	6 0000 S	01/25/12	01/31/12	393 84	302.15	91 69

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$13 02/18/12: MMR 02/18/2012 13.00 C	EXP	10.0000S	01/25/12	01/31/12	646.41	503.59	142.82
LINN ENERGY: LINE		40.0000	01/12/12	02/02/12	1,491.72	1,463.76	27 96
LINN ENERGY: LINE		100.0000	01/12/12	02/02/12	3,729.29	3,659.39	69.90
LINN ENERGY: LINE		200.0000	01/12/12	02/02/12	7,458.58	7,307.39	151.19
LINN ENERGY: LINE		360 0000	01/12/12	02/02/12	13,425.45	13,173.80	251.65
LINN ENERGY: LINE		400.0000	01/12/12	02/02/12	14,917.17	14,614.78	302 39
LINN ENERGY: LINE		400 0000	01/12/12	02/02/12	14,917.17	14,614.78	302.39
LINN ENERGY: LINE		1,000.0000	01/12/12	02/02/12	37,292 93	36,546.95	745.98
MCMORAN EXPLORATION CO . MMR		1,000 0000	01/11/12	02/17/12	12,824.45	13,806.95	(982 50)
MCMORAN EXPLORATION CO MMR		1,000 0000	01/11/12	02/17/12	12,824.45	13,806 95	(982.50)
MCMORAN EXPLORATION CO : MMR		1,000 0000	01/11/12	02/17/12	12,824 45	13,806.95	(982.50)
MCMORAN EXPLORATION CO · MMR		1,000.0000	02/01/12	02/17/12	12,824.45	12,056.95	767.50
MCMORAN EXPLORATION CO · MMR		100.0000	02/07/12	02/17/12	1,371.39	1,326.70	44 69
MCMORAN EXPLORATION CO : MMR		100 0000	02/07/12	02/17/12	1,371.39	1,326.70	44.69
MCMORAN EXPLORATION CO : MMR		200.0000	02/07/12	02/17/12	2,742.77	2,653.39	89.38
MCMORAN EXPLORATION CO . MMR		300.0000	02/07/12	02/17/12	4,114.14	3,980 07	134.07
MCMORAN EXPLORATION CO MMR		300.0000	02/07/12	02/17/12	4,114 16	3,980.09	134.07
MCMORAN EXPLORATION CO . MMR		2,000.0000	02/07/12	02/17/12	27,427.71	26,546.95	880.76
LINN ENERGY: LINE		100.0000	02/09/12	02/23/12	3,705 70	3,577.69	128.01
LINN ENERGY. LINE		300 0000	02/09/12	02/23/12	11,116.21	10,733.08	383.13
LINN ENERGY· LINE		300.0000	02/09/12	02/23/12	11,114.10	10,733.09	381 01
LINN ENERGY: LINE		300.0000	02/09/12	02/23/12	11,123.10	10,733.09	390.01
LINN ENERGY. LINE		1,000 0000	02/09/12	02/23/12	37,054.02	35,776.95	1,277.07
LINN ENERGY: LINE		31.0000	02/10/12	02/23/12	1,149.73	1,104.13	45.60
LINN ENERGY: LINE		69 0000	02/10/12	02/23/12	2,559.09	2,457.57	101.52
LINN ENERGY: LINE		100.0000	02/10/12	02/23/12	3,708.70	3,561.69	147.01
LINN ENERGY: LINE		300.0000	02/10/12	02/23/12	11,116 20	10,685 08	431.12

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds. Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LINN ENERGY· LINE	500 0000	02/10/12	02/23/12	18,544 01	17,808 48	735.53
Total Short Term				**298,817.74**	**293,354.16**	**5,463.58**

Total Realized Gain or (Loss)	**298,817.74**	**293,354.16**	**5,463.58**

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Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
02/06/12	02/01/12	Bought	MCMORAN EXPLORATION CO· MMR	1,000 0000	12 0500	(12,056 95)
02/10/12	02/07/12	Bought	MCMORAN EXPLORATION CO MMR	2,000 0000	13 2700	(26,546.95)
02/10/12	02/07/12	Bought	MCMORAN EXPLORATION CO· MMR	100.0000	13.2600	(1,326 70)
02/10/12	02/07/12	Bought	MCMORAN EXPLORATION CO: MMR	200.0000	13.2600	(2,653 39)
02/10/12	02/07/12	Bought	MCMORAN EXPLORATION CO MMR	300 0000	13 2600	(3,980.09)
02/10/12	02/07/12	Bought	MCMORAN EXPLORATION CO. MMR	100.0000	13 2600	(1,326.70)
02/10/12	02/07/12	Bought	MCMORAN EXPLORATION CO MMR	300.0000	13 2600	(3,980 07)
02/16/12	02/13/12	Bought	HEALTHSOUTH CORP NEW. HLS	2,000 0000	18 9900	(37,986.95)
02/16/12	02/13/12	Bought	HEALTHSOUTH CORP NEW HLS	1,000 0000	18 9500	(18,956.95)
02/23/12	02/17/12	Sold	MCMORAN EXPLORATION CO MMR	(4,000 0000)	12.0000	47,992 19
02/23/12	02/17/12	Sold	MCMORAN EXPLORATION CO· MMR	(3,000.0000)	13 0000	38,992 35
02/24/12	02/21/12	Bought	MCMORAN EXPLORATION CO· MMR	1,300 0000	13.9300	(18,113 52)
02/24/12	02/21/12	Bought	MCMORAN EXPLORATION CO. MMR	200.0000	13 9300	(2,786 70)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Total

Total Investment Detail	244,206.03
Total Account Value	244,206.03
Total Cost Basis	*152,896.34*

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss)

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL HEALTHSOUTH CORP$22 50 03/17/12: HLS 03/17/2012 22.50 C	EXP	15.0000 S	02/24/12	03/08/12	294.62	75.12	219 50
CALL HEALTHSOUTH CORP$22 50 03/17/12. HLS 03/17/2012 22.50 C	EXP	15.0000 S	02/24/12	03/08/12	294.62	75.13	219.49
CALL MCMORAN EXPLORATION$20 03/17/12: MMR 03/17/2012 20.00 C	EXP	30.0000 S	02/22/12	03/08/12	169 25	90.25	79.00
CALL MCMORAN EXPLORATION$17 03/17/12. MMR 03/17/2012 17.00 C	EXP	1.0000 S	02/28/12	03/16/12	17 65	1.01	16.64
CALL MCMORAN EXPLORATION$17 03/17/12 MMR 03/17/2012 17.00 C	EXP	1.0000 S	02/28/12	03/16/12	17.65	1.01	16.64
CALL MCMORAN EXPLORATION$17 03/17/12· MMR 03/17/2012 17.00 C	EXP	10.0000 S	02/28/12	03/16/12	176.41	10 08	166.33
CALL MCMORAN EXPLORATION$17 03/17/12: MMR 03/17/2012 17.00 C	EXP	10 0000 S	02/28/12	03/16/12	176.42	10 09	166.33
CALL MCMORAN EXPLORATION$17 03/17/12· MMR 03/17/2012 17.00 C	EXP	18.0000 S	02/28/12	03/16/12	317 55	18.15	299 40
CALL MCMORAN EXPLORATION$17 03/17/12. MMR 03/17/2012 17.00 C	EXP	20.0000 S	02/28/12	03/16/12	352 83	20.16	332.67
CALL MCMORAN EXPLORATION$17 03/17/12: MMR 03/17/2012 17.00 C	EXP	20 0000 S	02/28/12	03/16/12	352 83	20 16	332.67
HEALTHSOUTH CORP NEW: HLS		1,000.0000	02/13/12	03/16/12	20,443.73	18,956 95	1,486.78
HEALTHSOUTH CORP NEW: HLS		2,000.0000	02/13/12	03/16/12	40,887.46	37,986.95	2,900.51

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$14 03/17/12: MMR 03/17/2012 14 00 C	EXP	2.0000 S	03/08/12	03/17/12	109.28	0.00	109 28
CALL MCMORAN EXPLORATION$14 03/17/12: MMR 03/17/2012 14.00 C	EXP	4.0000 S	03/08/12	03/17/12	218 57	0 00	218.57
CALL MCMORAN EXPLORATION$14 03/17/12: MMR 03/17/2012 14.00 C	EXP	11.0000 S	03/08/12	03/17/12	601.05	0.00	601.05
CALL MCMORAN EXPLORATION$14 03/17/12: MMR 03/17/2012 14.00 C	EXP	13.0000 S	03/08/12	03/17/12	710.33	0.00	710.33
CALL MCMORAN EXPLORATION$14 03/17/12: MMR 03/17/2012 14 00 C	EXP	9 0000 S	03/16/12	03/17/12	35.93	0.00	35.93
CALL MCMORAN EXPLORATION$14 03/17/12: MMR 03/17/2012 14.00 C	EXP	9 0000 S	03/16/12	03/17/12	35 93	0.00	35.93
CALL MCMORAN EXPLORATION$14 03/17/12: MMR 03/17/2012 14 00 C	EXP	19.0000 S	03/16/12	03/17/12	94.84	0.00	94.84
CALL MCMORAN EXPLORATION$14 03/17/12: MMR 03/17/2012 14.00 C	EXP	43.0000 S	03/16/12	03/17/12	128.66	0.00	128.66
CALL MCMORAN EXPLORATION$19 04/21/12 MMR 04/21/2012 19 00 C	EXP	14.0000 S	03/19/12	03/23/12	330.98	117 01	213 97
CALL MCMORAN EXPLORATION$17 04/21/12: MMR 04/21/2012 17.00 C	EXP	1.0000 S	03/19/12	03/26/12	52.65	17 36	35.29
CALL MCMORAN EXPLORATION$17 04/21/12: MMR 04/21/2012 17.00 C	EXP	8.0000 S	03/19/12	03/26/12	397.13	138 87	258.26
CALL MCMORAN EXPLORATION$17 04/21/12: MMR 04/21/2012 17 00 C	EXP	10.0000 S	03/19/12	03/26/12	516.40	173 58	342 82
CALL MCMORAN EXPLORATION$17 04/21/12 MMR 04/21/2012 17 00 C	EXP	12.0000 S	03/19/12	03/26/12	595 69	208 29	387.40
CALL MCMORAN EXPLORATION$18 04/21/12. MMR 04/21/2012 18.00 C	EXP	7 0000 S	03/19/12	03/26/12	242.49	93.50	148.99
CALL MCMORAN EXPLORATION$18 04/21/12: MMR 04/21/2012 18.00 C	EXP	8.0000 S	03/19/12	03/26/12	277.13	106.87	170.26
CALL MCMORAN EXPLORATION$14 04/21/12. MMR 04/21/2012 14.00 C	EXP	10 0000 S	03/21/12	03/28/12	1,056.39	233.58	822.81

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$14 04/21/12: MMR 04/21/2012 14.00 C	EXP	4.0000 S	03/23/12	03/28/12	310.56	93.43	217.13
CALL MCMORAN EXPLORATION$14 04/21/12: MMR 04/21/2012 14.00 C	EXP	10.0000 S	03/23/12	03/28/12	776.41	233.58	542.83
CALL MCMORAN EXPLORATION$14 04/21/12: MMR 04/21/2012 14.00 C	EXP	6.0000 S	03/26/12	03/28/12	399.84	134.15	265.69
CALL MCMORAN EXPLORATION$14 04/21/12: MMR 04/21/2012 14.00 C	EXP	6.0000 S	03/26/12	03/28/12	399.84	134.15	265.69
CALL MCMORAN EXPLORATION$14 04/21/12. MMR 04/21/2012 14.00 C	EXP	6 0000 S	03/26/12	03/28/12	405.84	140.15	265 69
CALL MCMORAN EXPLORATION$14 04/21/12: MMR 04/21/2012 14.00 C	EXP	8 0000 S	03/26/12	03/28/12	549 12	178.86	370.26
CALL MCMORAN EXPLORATION$14 04/21/12. MMR 04/21/2012 14.00 C	EXP	8 0000 S	03/26/12	03/28/12	549.13	186.86	362 27
CALL MCMORAN EXPLORATION$15 04/21/12: MMR 04/21/2012 15 00 C	EXP	3 0000 S	03/21/12	03/28/12	211.93	46.07	165 86
CALL MCMORAN EXPLORATION$15 04/21/12: MMR 04/21/2012 15.00 C	EXP	7 0000 S	03/21/12	03/28/12	494.49	107.51	386.98
CALL MCMORAN EXPLORATION$15 04/21/12· MMR 04/21/2012 15.00 C	EXP	12 0000 S	03/26/12	03/28/12	535.70	184.30	351.40
CALL MCMORAN EXPLORATION$16 04/21/12: MMR 04/21/2012 16.00 C	EXP	3 0000 S	03/19/12	03/28/12	223 92	37.07	186 85
CALL MCMORAN EXPLORATION$16 04/21/12: MMR 04/21/2012 16.00 C	EXP	4 0000 S	03/19/12	03/28/12	298 57	49.43	249.14
CALL MCMORAN EXPLORATION$16 04/21/12: MMR 04/21/2012 16.00 C	EXP	5.0000 S	03/19/12	03/28/12	378.20	61.79	316.41
CALL MCMORAN EXPLORATION$16 04/21/12 MMR 04/21/2012 16.00 C	EXP	5.0000 S	03/19/12	03/28/12	378.20	61.79	316.41
CALL MCMORAN EXPLORATION$16 04/21/12· MMR 04/21/2012 16.00 C	EXP	5 0000 S	03/19/12	03/28/12	373.20	61 79	311.41

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds. Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$16 04/21/12· MMR 04/21/2012 16 00 C	EXP	8 0000 S	03/19/12	03/28/12	597.12	98.87	498.25
Total Short Term					**75,786.54**	**60,163.92**	**15,622.62**
Total Realized Gain or (Loss)					**75,786.54**	**60,163.92**	**15,622.62**

Schwab has provided accurate realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings If all data for a given investment is not available, the investment will not be listed here

Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
03/02/12	02/28/12	Bought	MCMORAN EXPLORATION CO: MMR	2,000.0000	14.3700	(28,746.95)
03/02/12	02/28/12	Bought	MCMORAN EXPLORATION CO: MMR	100.0000	14.3596	(1,436.31)
03/02/12	02/28/12	Bought	MCMORAN EXPLORATION CO: MMR	100.0000	14.3600	(1,436.35)
03/02/12	02/28/12	Bought	MCMORAN EXPLORATION CO: MMR	1,000 0000	14.3590	(14,362.48)
03/02/12	02/28/12	Bought	MCMORAN EXPLORATION CO: MMR	800.0000	14.3600	(11,490.77)
03/02/12	02/28/12	Bought	MCMORAN EXPLORATION CO: MMR	1,000.0000	14.3400	(14,346.95)
03/02/12	02/28/12	Bought	MCMORAN EXPLORATION CO: MMR	2,000.0000	14 1800	(28,366.95)
03/02/12	02/28/12	Bought	MCMORAN EXPLORATION CO: MMR	1,000.0000	14.1300	(14,136.95)
03/21/12	03/16/12	Sold	HEALTHSOUTH CORP NEW. HLS	(3,000 0000)	20.0000	59,991.97
Total Equities Activity						**(54,331.74)**

Investment Detail - Options (continued)

Accounting Method
Options: First In First Out [FIFO]

Options (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
CALL MCMORAN EXPLORATION	**15.0000 S**	**0.4300**	**(645.00)**		**(290.38)**		
$9 EXP 05/19/12	15.0000 S	0.2364	(354.62)	04/23/12	(290.38)	7	Short-Term
SYMBOL: MMR 05/19/2012 9.00 C							
Total Options	**(110.0000)**		**(1,975.00)**		**(684.45)**		
		Total Cost Basis:	***(1,290.55)***				

Total Investment Detail	**224,272.73**
Total Account Value	**224,272.73**
Total Cost Basis	***154,866.31***

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$13 04/21/12: MMR 04/21/2012 13.00 C	EXP	8.0000 S	03/29/12	04/21/12	237.13	0.00	237.13
CALL MCMORAN EXPLORATION$13 04/21/12: MMR 04/21/2012 13.00 C	EXP	10.0000 S	03/29/12	04/21/12	296.40	0.00	296.40
CALL MCMORAN EXPLORATION$13 04/21/12: MMR 04/21/2012 13.00 C	EXP	10.0000 S	03/29/12	04/21/12	296.40	0.00	296.40
CALL MCMORAN EXPLORATION$13 04/21/12: MMR 04/21/2012 13.00 C	EXP	11.0000 S	03/29/12	04/21/12	326.05	0.00	326.05
CALL MCMORAN EXPLORATION$13 04/21/12: MMR 04/21/2012 13.00 C	EXP	11.0000 S	03/29/12	04/21/12	326.05	0.00	326.05

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$13 04/21/12: MMR 04/21/2012 13.00 C	EXP	60.0000 S	03/29/12	04/21/12	1,778.49	0.00	1,778.49
Total Short Term					**3,260.52**	**0.00**	**3,260.52**
Total Realized Gain or (Loss)					**3,260.52**	**0.00**	**3,260.52**

Schwab has provided accurate realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings If all data for a given investment is not available, the investment will not be listed here
Option Customers· Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Transaction Detail - Purchases & Sales

Options Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
04/21/12	04/21/12	Expired	CALL MCMORAN EXPLORATION $13 EXP 04/21/12: MMR 04/21/2012 13 00 C	110.0000		
04/24/12	04/23/12	Sold	CALL MCMORAN EXPLORATION $10 EXP 05/19/12: MMR 05/19/2012 10.00 C	(10.0000)	0.1100	106.41
04/24/12	04/23/12	Sold	CALL MCMORAN EXPLORATION $10 EXP 05/19/12: MMR 05/19/2012 10.00 C	(11.0000)	0.1000	106.06
04/24/12	04/23/12	Sold	CALL MCMORAN EXPLORATION $10 EXP 05/19/12. MMR 05/19/2012 10 00 C	(10.0000)	0.1000	96.41
04/24/12	04/23/12	Sold	CALL MCMORAN EXPLORATION $10 EXP 05/19/12: MMR 05/19/2012 10.00 C	(2 0000)	0.1000	19.28
04/24/12	04/23/12	Sold	CALL MCMORAN EXPLORATION $10 EXP 05/19/12: MMR 05/19/2012 10 00 C	(2.0000)	0.1000	19.28
04/24/12	04/23/12	Sold	CALL MCMORAN EXPLORATION $10 EXP 05/19/12: MMR 05/19/2012 10.00 C	(50.0000)	0 1000	482.08

Investment Detail - Total

Total Investment Detail	230,250.61
Total Account Value	230,250.61
Total Cost Basis	*240,705.10*

Accounting Method
Mutual Funds: Average
All Other Securities. First In First Out [FIFO]

Realized Gain or (Loss)

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$10 05/19/12: MMR 05/19/2012 10.00 C	EXP	2 0000 S	04/23/12	05/08/12	19.28	38.72	(19.44)
CALL MCMORAN EXPLORATION$10 05/19/12: MMR 05/19/2012 10 00 C	EXP	2.0000 S	04/23/12	05/08/12	19.28	38.72	(19.44)
CALL MCMORAN EXPLORATION$10 05/19/12: MMR 05/19/2012 10.00 C	EXP	10.0000 S	04/23/12	05/08/12	96.41	193.58	(97.17)
CALL MCMORAN EXPLORATION$10 05/19/12: MMR 05/19/2012 10.00 C	EXP	10.0000 S	04/23/12	05/08/12	106.41	193.58	(87.17)
CALL MCMORAN EXPLORATION$10 05/19/12. MMR 05/19/2012 10.00 C	EXP	11.0000 S	04/23/12	05/08/12	106.06	212.94	(106.88)
CALL MCMORAN EXPLORATION$10 05/19/12: MMR 05/19/2012 10.00 C	EXP	15.0000 S	04/23/12	05/08/12	144.62	290.37	(145.75)
CALL MCMORAN EXPLORATION$10 05/19/12: MMR 05/19/2012 10.00 C	EXP	35.0000 S	04/23/12	05/08/12	337.46	712 53	(375.07)
CALL MCMORAN EXPLORATION$10 05/19/12: MMR 05/19/2012 10.00 C	EXP	10.0000 S	04/24/12	05/08/12	106.41	203.58	(97.17)
CALL MCMORAN EXPLORATION$10 05/19/12: MMR 05/19/2012 10.00 C	EXP	10.0000 S	05/15/12	05/19/12	39.91	0.00	39.91
CALL MCMORAN EXPLORATION$13 05/19/12: MMR 05/19/2012 13.00 C	EXP	95.0000 S	05/08/12	05/19/12	379.23	0.00	379.23
CALL MCMORAN EXPLORATION$9 05/19/12: MMR 05/19/2012 9.00 C	EXP	15.0000 S	04/23/12	05/19/12	354 62	0.00	354.62

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
~se see "Endnotes for Your Account" section for an explanation of the endnote codes and symbo~ on this statement

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL MCMORAN EXPLORATION$10 05/25/12. MMR 05/25/2012 10 00 C	EXP	100 0000S	05/22/12	05/25/12	399 19	0.00	399.19
MCMORAN EXPLORATION CO: MMR		200.0000	02/21/12	05/25/12	1,816 55	2,786.70	(970.15)
MCMORAN EXPLORATION CO. MMR		200.0000	02/21/12	05/25/12	1,816.55	2,793.19	(976 64)
MCMORAN EXPLORATION CO. MMR		300.0000	02/21/12	05/25/12	2,724.82	4,190.08	(1,465.26)
MCMORAN EXPLORATION CO. MMR		1,300 0000	02/21/12	05/25/12	11,807.57	18,113.52	(6,305.95)
Total Short Term					**20,274.37**	**29,767.51**	**(9,493.14)**
Total Realized Gain or (Loss)					**20,274.37**	**29,767.51**	**(9,493.14)**

Schwab has provided accurate realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
05/17/12	05/14/12	Bought	PLAINS EXPL & PRODTN CO: PXP	500 0000	38.1800	(19,096.95)
05/17/12	05/14/12	Bought	PLAINS EXPL & PRODTN CO: PXP	500.0000	38 1800	(19,096.95)
05/18/12	05/15/12	Bought	MCMORAN EXPLORATION CO: MMR	500 0000	8.6400	(4,323.48)
05/18/12	05/15/12	Bought	MCMORAN EXPLORATION CO MMR	500 0000	8.6400	(4,323.47)
05/31/12	05/25/12	Sold	MCMORAN EXPLORATION CO. MMR	(2,000.0000)	9.0000	17,992.65
Total Equities Activity						**(28,848.20)**

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Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
LINN ENERGY	2,500.0000	38.1000	95,250.00	40%	3,671.40		
SYMBOL: LINE	37.0000	37.2737	1,379.13	05/14/12	30.57	47	Short-Term
	63.0000	37.2739	2,348.26	05/14/12	52.04	47	Short-Term
	400.0000	37.2739	14,909.56	05/14/12	330.44	47	Short-Term
	500.0000	37 0039	18,501.95	05/14/12	548.05	47	Short-Term
	500.0000	37.2839	18,641.95	05/14/12	408.05	47	Short-Term
	300.0000	37.0331	11,109.95	05/15/12	320.05	46	Short-Term
	88.0000	35.2847	3,105.06	06/25/12	247.74	5	Short-Term
	100.0000	35.2695	3,526.95	06/25/12	283.05	5	Short-Term
	112.0000	35.2847	3,951.89	06/25/12	315.31	5	Short-Term
	200.0000	35.2447	7,048.95	06/25/12	571 05	5	Short-Term
	200.0000	35.2747	7,054.95	06/25/12	565.05	5	Short-Term
Cost Basis			*91,578.60*				
Total Other Assets	2,500.0000		95,250.00	40%	3,671.40		
		Total Cost Basis	91,578.60				

Total Investment Detail [illegible]

Total Account Value [illegible]
Total Cost Basis [illegible]

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term		Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
CALL MCMORAN EXPLORATION$11 06/16/12: MMR 06/16/2012 11.00 C	EXP	4.0000S	06/04/12	06/11/12	11.96	4.04	7.92

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)		Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
CALL MCMORAN EXPLORATION$11 06/16/12: MMR 06/16/2012 11.00 C	EXP	6.0000S	06/04/12	06/11/12	17.95	6.05	11.90
CALL MCMORAN EXPLORATION$11 06/16/12: MMR 06/16/2012 11.00 C	EXP	14.0000S	06/04/12	06/11/12	41.89	14.11	27.78
CALL MCMORAN EXPLORATION$11 06/16/12: MMR 06/16/2012 11.00 C	EXP	20.0000S	06/04/12	06/11/12	59.84	20.16	39.68
CALL MCMORAN EXPLORATION$11 06/16/12: MMR 06/16/2012 11.00 C	EXP	26.0000S	06/04/12	06/11/12	77 79	26.21	51.58
CALL MCMORAN EXPLORATION$11 06/16/12: MMR 06/16/2012 11.00 C	EXP	30.0000S	06/04/12	06/11/12	89 75	30.25	59.50
MCMORAN EXPLORATION CO : MMR		100.0000	02/21/12	06/15/12	1,003.90	1,396.42	(392.52)
MCMORAN EXPLORATION CO : MMR		100.0000	02/21/12	06/15/12	1,003.90	1,396.43	(392.53)
MCMORAN EXPLORATION CO : MMR		300.0000	02/21/12	06/15/12	3,011.70	4,190.08	(1,178.38)
MCMORAN EXPLORATION CO : MMR		500.0000	02/21/12	06/15/12	5,019.50	6,966.73	(1,947.23)
MCMORAN EXPLORATION CO : MMR		100.0000	02/28/12	06/15/12	1,003.90	1,436.31	(432.41)
MCMORAN EXPLORATION CO : MMR		100.0000	02/28/12	06/15/12	1,003.90	1,436.35	(432.45)
MCMORAN EXPLORATION CO : MMR		800.0000	02/28/12	06/15/12	8,031.19	11,490.77	(3,459.58)
MCMORAN EXPLORATION CO : MMR		1,000.0000	02/28/12	06/15/12	10,039.00	14,136.95	(4,097.95)
MCMORAN EXPLORATION CO . MMR		1,000 0000	02/28/12	06/15/12	10,039.00	14,346.95	(4,307.95)
MCMORAN EXPLORATION CO : MMR		1,000.0000	02/28/12	06/15/12	10,039.00	14,362.48	(4,323.48)
MCMORAN EXPLORATION CO : MMR		2,000.0000	02/28/12	06/15/12	20,078.00	28,366.95	(8,288.95)
MCMORAN EXPLORATION CO : MMR		2,000.0000	02/28/12	06/15/12	20,078.00	28,746.95	(8,668.95)
MCMORAN EXPLORATION CO : MMR		500.0000	05/15/12	06/15/12	5,019.50	4,323.47	696.03
MCMORAN EXPLORATION CO : MMR		500.0000	05/15/12	06/15/12	5,019.50	4,323.48	696.02
CALL LINN ENERGY$37 LINE 06/16/2012 37.00 C	EXP 06/16/12 :	10.0000S	05/21/12	06/16/12	446.40	0.00	446.40
CALL LINN ENERGY$39 LINE 06/16/2012 39.00 C	EXP 06/16/12 :	8.0000S	05/21/12	06/16/12	77.13	0.00	77.13

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short Term (continued)		Quantity/Par	Acquired/	Sold/	Total Proceeds	Cost Basis	Realized
CALL PLAINS EXPL & PRODT$38 06/16/12: PXP 06/16/2012 38.00 C	EXP	10.0000S	05/21/12	06/16/12	776.39	0.00	776.39
MCMORAN EXPLORATION CO : MMR		500.0000	06/21/12	06/25/12	5,446.40	4,978.47	467.93
MCMORAN EXPLORATION CO : MMR		500.0000	06/21/12	06/25/12	5,446.41	4,978.48	467.93
Total Short Term					[illegible]	[illegible]	[illegible]
Total Realized Gain or (Loss)					[illegible]	[illegible]	[illegible]

Schwab has provided accurate realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings If all data for a given investment is not available, the investment will not be listed here
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
06/20/12	06/15/12	Sold	MCMORAN EXPLORATION CO. MMR	(10,000.0000)	10.0000	99,990.81
06/26/12	06/21/12	Bought	MCMORAN EXPLORATION CO: MMR	500.0000	9.9500	(4,978.48)
06/26/12	06/21/12	Bought	MCMORAN EXPLORATION CO: MMR	500.0000	9.9500	(4,978.47)
06/26/12	06/21/12	Bought	MCMORAN EXPLORATION CO: MMR	1,000.0000	9.9100	(9,916.95)
06/26/12	06/21/12	Bought	MCMORAN EXPLORATION CO: MMR	1,000.0000	9.9000	(9,906.95)
06/28/12	06/25/12	Sold	MCMORAN EXPLORATION CO: MMR	(1,000.0000)	10.9000	10,892.81
Total Equities Activity						81,102.77

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