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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
Foundation for Learning and Development

A Employer identification number
61-1407381

Number and street (or P O box number if mail is not delivered to street address)
8180 McCormick Boulevard

Room/suite

B Telephone number (see page 10 of the instructions)
(847) 745-1674

City or town, state, and ZIP code
Skokie, IL 60076

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,648,125

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,543,315			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2) . . .				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)			-7,828	
	12	**Total.** Add lines 1 through 11	1,543,315	0	-7,828	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	1,129,742			1,129,742
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,126			1,126
	b	Accounting fees (attach schedule)	12,000			
	c	Other professional fees (attach schedule)	180,549			180,549
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	96,740			96,740
	19	Depreciation (attach schedule) and depletion . . .	26,803			
	20	Occupancy	125,280			125,280
	21	Travel, conferences, and meetings	11,943			11,943
	22	Printing and publications				
	23	Other expenses (attach schedule)	264,309			245,962
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,848,492	0		1,791,342
	25	Contributions, gifts, grants paid	171,784			171,784
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,020,276	0		1,963,126
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-476,961			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	41,491	46,910	46,910
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 6,160			
		Less allowance for doubtful accounts ▶	3,291	6,160	6,160
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 2,801,975			
		Less accumulated depreciation (attach schedule) ▶ 215,536	2,547,993	2,586,439	2,586,439
	15	Other assets (describe ▶)	7,000	8,616	8,616
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,599,775	2,648,125	2,648,125
Liabilities	17	Accounts payable and accrued expenses	34,506	41,145	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	1,094,142	968,714	
	22	Other liabilities (describe ▶)	984,224	1,180,254	
	23	**Total liabilities** (add lines 17 through 22)	2,112,872	2,190,113	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	486,903	458,012	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	486,903	458,012	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,599,775	2,648,125	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	486,903
2	Enter amount from Part I, line 27a	2	-476,961
3	Other increases not included in line 2 (itemize) ▶	3	456,444
4	Add lines 1, 2, and 3	4	466,386
5	Decreases not included in line 2 (itemize) ▶	5	8,374
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	458,012

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Joseph and Elizabeth Walder Telephone no ▶(847) 966-6696

Located at ▶2709 W Sherwin Chicago IL ZIP+4 ▶60645

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Ira Neiman 6540 N Central Park Avenue Lincolnwood, IL 60712	Director 0 00	0		
Elizabeth Walder 2709 W Sherwin Chicago, IL 60645	V-P, Director 0 00	0		
Joseph A Walder 2709 W Sherwin Chicago, IL 60645	Pres , Director 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Norman Siegel 2630 W Greenleaf Avenue Chicago, IL 60645	Director 40 00	73,681		
Heschel Weiner 2846 W Touhy Avenue H Chicago, IL 60645	Director 40 00	100,136		
Arthur J Friedman 10 Carlisle Avenue Deerfield, IL 60015	Teacher 40 00	53,965		
Colin Friedman 2850 W Touhy G Chicago, IL 60645	Controller 40 00	77,000		
Rouhama Garelick 6220 N St Louis Avenue Chicago, IL 60659	Exec Director 40 00	103,000		
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Teachers Training Center - - The Walder Education Pavilion of Torah Umesorah builds bridges bringing innovative new curricula from renowned educational institutions from around the world to Jewish educators everywhere We enjoy a close professional relationship with the U S Department of Education, Israeli Board of Education, Chinuch Atzma'i, Mercaz Bais Yaakov, and teachers' centers across Israel A representative from Mercaz Bais Yaakov visits the Pavilion several times a year to lead workshops for teachers and to bring new curricula from Israel's foremost teachers The Pavilion has arranged for American and Israeli Master Teachers to create and translate any curriculum that teachers request	1,170,498
2 Walder Science Program - - mission is to provide the Jewish community with enrichment opportunities for excellence in science, education, and research To foster a strong faith in God through the study of the natural world via programs which incorporate Jewish law, values, and traditions	335,763
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5	6	0

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a:		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,963,126
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,963,126
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,963,126

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2011					
a From 2006.	119,529				
b From 2007.	40,500				
c From 2008.	1,330,632				
d From 2009.	1,255,175				
e From 2010.	1,573,584				
f Total of lines 3a through e.		4,319,420			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 1,963,126					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					
e Remaining amount distributed out of corpus		1,963,126			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,282,546			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		119,529			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		6,163,017			
10 Analysis of line 9					
a Excess from 2007. . . .	40,500				
b Excess from 2008. . . .	1,330,632				
c Excess from 2009. . . .	1,255,175				
d Excess from 2010. . . .	1,573,584				
e Excess from 2011. . . .	1,963,126				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Joseph A Walder

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Project Witness 207 Foster Avenue Brooklyn, NY 11230	TAX EXEMPT	TAX EXEMP	To assist in research and publishing of educational materials	50,000
Keshet 617 Landwehr Northbrook, IL 60062	TAX EXEMPT	TAX EXEMP	To assist in mission statement of charitable organization	6,650
Gesher HaTorah 5130 W Touhy Avenue Skokie, IL 60077	TAX EXEMPT	TAX EXEMP	To assist in mission statement of charitable organization	115,134
Total . . . . . . ▶ **3a**				171,784
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					

13 **Total.** Add line 12, columns (b), (d), and (e). 13

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-02-15 | ******
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Mitchell S Lerman			
Firm's name ▶ Lerman Sweeney & Co LLP		Firm's EIN ▶	
Firm's address ▶ 5215 Old Orchard Road Ste 525 Skokie, IL 600771035		Phone no (847) 966-6696	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ Yes ☐ No

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491046003093

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization	**Employer identification number**
Foundation for Learning and Development	61-1407381

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Foundation for Learning and Development

Employer identification number
61-1407381

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	**Employer identification number**
Foundation for Learning and Development	61-1407381

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
Foundation for Learning and Development

Employer identification number
61-1407381

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 11000144
Software Version: 2011v1.5
EIN: 61-1407381
Name: Foundation for Learning and Development

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	Associated Talmud Torahs of Chicago 2828 W Pratt Boulevard Chicago, IL 60645	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
6	Robert Debra Hartman 3451 W Glenlake Avenue Chicago, IL 60659	$ 7,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	Association for Torah Advancement 8081 McCormick Boulevard Skokie, IL 60076	$ 25,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	Jeffrey Ruth Rubin 848 Dodge Ave Suite 228 Evanston, IL 60202	$ 7,675	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	Torah Umesorah 1090 Coney Island Avenue Brooklyn, NY 11230	$ 101,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	IDT 8180 McCormick Boulevard Skokie, IL 60076	$ 1,069,168	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Joseph A Walder 2709 W Sherwin Chicago, IL 60645	$ 309,125	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

TY 2011 Accounting Fees Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	12,000	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Amortization Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
Multimedia Software	2010-10-12	1,500	250		500			750
Multimedia Software	2010-06-30	2,500	1,250		833			2,083
Multimedia Software	2010-03-23	3,050	1,525		1,017			2,542
Multimedia Software	2009-11-20	7,600	3,800		2,533			6,333
Multimedia Software	2009-06-25	1,000	833		167			1,000
Multimedia Software	2009-05-01	10,000	8,333		1,667			10,000
Multimedia Software	2009-05-01	5,000	4,167		833			5,000
Multimedia Software	2009-04-06	17,500	14,583		2,917			17,500
Multimedia Software	2009-03-17	17,500	14,583		2,917			17,500
Multimedia Software	2009-02-25	5,000	4,167		833			5,000
Multimedia Software	2009-01-29	17,500	14,583		2,917			17,500
Multimedia Software	2008-12-19	5,000	4,167		833			5,000
Multimedia Software	2008-10-20	3,500	2,917		583			3,500
Multimedia Software	2008-10-07	2,500	2,083		417			2,500
Multimedia Software	2008-09-11	3,450	2,875		575			3,450
Multimedia Software	2008-09-03	15,000	12,501		2,499			15,000
Multimedia Software	2008-07-31	10,000	8,333		1,667			10,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: Foundatıon for Learnıng and Development
EIN: 61-1407381
Software ID: 11000144
Software Version: 2011v1.5

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Equıpment	2011-03-31	947	95	54	20 00 %	189			
Equıpment	2010-11-30	855	86	54	20 00 %	171			
Equıpment	2010-10-31	1,657	166	54	20 00 %	331			
Computer Software	2011-02-21	842	84	54	20 00 %	168			
Computer Software	2011-01-28	709	71	54	20 00 %	142			
Computer Equıpment	2011-06-01	2,067	207	54	20 00 %	413			
Computer Equıpment	2011-02-17	493	49	54	20 00 %	99			
Computer Equıpment	2010-07-22	7,850	785	54	20 00 %	1,570			
Furnıture & Fıxtures	2011-05-04	680	49	58	14 29 %	97			
Leasehold ımprovement	2011-03-16	1,000	7	87	2 56 %	26			
Sprınkler System	2011-03-07	5,780	43	87	2 56 %	148			
Leasehold ımprovement	2011-02-07	8,000	77	87	2 56 %	205			
Furnıture & Fıxtures	2011-05-04	5,000	357	58	14 29 %	715			
Furnıture & Fıxtures	2011-02-22	6,000	428	58	14 29 %	857			
Furnıture & Fıxtures	2010-11-30	1,600	114	58	14 29 %	229			
Books	2010-01-04	5,400	2,700	35	33 33 %	1,800			
Computer Software	2010-02-26	974	292	54	20 00 %	195			
Computer Software	2009-12-09	4,500	1,350	54	20 00 %	900			
Computer Equıpment	2010-03-03	1,275	383	54	20 00 %	255			
Computer Equıpment	2010-02-01	600	180	54	20 00 %	120			
Computer Equıpment	2009-10-05	1,824	547	54	20 00 %	365			
Computer Equıpment	2009-10-01	1,187	356	54	20 00 %	237			
Leasehold Improvements	2010-02-24	2,950	104	87	2 56 %	76			
Leasehold Improvements	2009-12-04	4,250	168	87	2 56 %	109			
Leasehold Improvements	2009-11-23	1,500	62	87	2 56 %	38			
Leasehold Improvements	2009-09-04	9,000	414	87	2 56 %	231			
Leasehold Improvements	2009-07-30	20,000	1,005	87	2 56 %	513			
Furnıtrure and Fıxtures	2010-03-03	750	161	58	14 29 %	107			
Furnıture and fıxtures	2009-06-30	1,722	615	58	14 28 %	246			
Books	2008-07-29	10,000	8,333	35	16 67 %	1,667			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Ryszard Pieniazek	2008-12-19	50,000	3,260	87	2 56 %	1,282			
Project Management	2008-10-08	4,125	287	87	2 56 %	106			
Project Management	2008-10-08	5,000	347	87	2 56 %	128			
Ryszard Pieniazek	2008-11-19	20,000	1,347	87	2 56 %	513			
Ryszard Pieniazek	2008-11-13	1,100	74	87	2 56 %	28			
Project Management	2008-10-20	9,000	626	87	2 56 %	231			
Ryszard Pieniazek	2008-10-06	5,000	347	87	2 56 %	128			
Ryszard Pieniazek	2008-10-06	6,000	417	87	2 56 %	154			
Ryszard Pieniazek	2008-09-23	7,000	500	87	2 56 %	179			
Ryszard Pieniazek	2008-09-12	4,000	287	87	2 56 %	103			
Ryszard Pieniazek	2008-09-08	8,000	573	87	2 56 %	205			
Ryszard Pieniazek	2008-08-26	10,000	737	87	2 56 %	256			
Ryszard Pieniazek	2008-07-31	1,000	77	87	2 56 %	26			
Ryszard Pieniazek	2008-07-31	9,000	683	87	2 56 %	231			
Ryszard Pieniazek	2008-07-25	8,000	607	87	2 56 %	205			
Furniture & Fixtures	2008-10-29	895	320	58	14 28 %	128			
Furniture & Fixtures	2008-09-25	1,000	357	58	14 28 %	143			
Equipment & Instruments	2008-10-28	2,495	1,248	54	20 00 %	499			
Computer Software	2009-01-20	7,450	3,725	54	20 00 %	1,490			
Computer Equipment	2009-05-01	1,891	945	54	20 00 %	378			
Computer Equipment	2009-01-29	1,972	985	54	20 00 %	394			
Computer Equipment	2008-09-26	5,688	2,845	54	20 00 %	1,138			
Richard Pieniazek	2008-06-15	15,530	1,211	87	2 56 %	398			
Richard Pieniazek	2008-05-15	40,000	3,206	87	2 56 %	1,026			
Richard Pieniazek	2008-04-15	53,000	4,361	87	2 56 %	1,359			
RTH Associates	2008-03-10	2,000	168	87	2 56 %	51			
Richard Pieniazek	2008-03-03	20,000	1,689	87	2 56 %	513			
Richard Pieniazek	2008-02-21	3,000	260	87	2 56 %	77			
Richard Pieniazek	2008-02-11	1,300	112	87	2 56 %	33			
Mordy Raisman	2008-02-04	1,600	138	87	2 56 %	41			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RTH Associates	2008-01-25	2,000	177	87	2 56 %	51			
Maintenance Eng Ltd	2007-08-10	584	58	87	2 56 %	15			
American Express	2007-07-20	1,148	115	87	2 56 %	29			
AMS Communications, Inc	2008-04-09	850	424	58	14 29 %	121			
Exposition Carpet Co	2007-07-18	2,245	1,123	58	14 29 %	321			
HP Laptop	2008-06-13	925	648	54	20 00 %	185			
TV Monitor	2008-04-13	929	651	54	20 00 %	186			
Walder Science Center	2008-03-31	2,138	1,498	54	20 00 %	428			
Walder Science Center	2007-10-31	1,035	725	54	20 00 %	207			
Richard Pieniazek	2007-06-27	3,500	364	87	2 56 %	90			
American Express	2007-06-21	1,905	198	87	2 56 %	49			
Richard Pieniazek	2007-05-15	1,399	148	87	2 56 %	36			
American Express	2007-05-15	1,147	120	87	2 56 %	29			
Richard Pieniazek	2007-05-10	3,000	318	87	2 56 %	77			
Richard Pieniazek	2007-05-10	1,000	107	87	2 56 %	26			
Richard Pieniazek	2007-04-24	1,000	109	87	2 56 %	26			
Richard Pieniazek	2007-03-27	2,000	219	87	2 56 %	51			
American Express	2007-03-27	5,400	592	87	2 56 %	138			
Richard Pieniazek	2007-03-16	3,000	330	87	2 56 %	77			
Con Tech, Inc	2006-11-30	2,500	296	87	2 56 %	64			
Book Shelves	2007-06-27	2,271	1,380	58	14 28 %	324			
Telephone System	2007-02-22	4,278	2,902	58	14 28 %	611			

TY 2011 Land, Etc. Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Miscellaneous	173,000	139,158	33,842	33,842
Land	880,000		880,000	880,000
Improvements	365,718	32,735	332,983	332,983
Buildings	1,300,206		1,300,206	1,300,206
Machinery and Equipment	55,761	28,527	27,234	27,234
Furniture and Fixtures	27,290	15,116	12,174	12,174

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TY 2011 Legal Fees Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	1,126	0	0	1,126

TY 2011 Mortgages and Notes Payable Schedule

Name:	Foundation for Learning and Development
EIN:	61-1407381
Software ID:	11000144
Software Version:	2011v1.5
Total Mortgage Amount:	968714

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TY 2011 Other Assets Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Security Deposit	7,000	8,616	8,616

TY 2011 Other Decreases Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Description	Amount
Special event losses Part I, Line 11, Column C	7,828
Book / Tax Difference - Depreciation Expense	546

TY 2011 Other Expenses Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Utilities	8,887			8,887
Temporary Help	6,958			6,958
Telephone	4,624			4,624
Supplies	61,564			66,925
Repairs	2,963			2,963
Postage	1,813			1,813
Payroll Processing Fees	1,072			1,072
Office Supplies	26,227			26,227
Library	18,183			18,183
Insurance	81,675			81,675
Equipment Rental	18,424			18,424
Computer Expenses	3,429			3,429
Cleaning	960			960
Bank Charges	2,708			2,708
Amortization	23,708			
Advertising and Promotion	1,114			1,114

TY 2011 Other Increases Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Description	Amount
Donated services	456,444

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TY 2011 Other Liabilities Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Description	Beginning of Year - Book Value	End of Year - Book Value
Accrued Interest Payable	3,939	
Deferred Lease Incentive	2,070	9,352
Deposits	200,000	287,000
Sales Tax Payable	225	101
Other Loans Payable	775,750	881,216
Payroll Liabilities	2,240	2,585

TY 2011 Other Professional Fees Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Outside Consultant	180,549	0	0	180,549

TY 2011 Taxes Schedule

Name: Foundation for Learning and Development

EIN: 61-1407381

Software ID: 11000144

Software Version: 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Tax Expense	96,740			96,740

Additional Data

Software ID:	11000144
Software Version:	2011v1.5
EIN:	61-1407381
Name:	Foundation for Learning and Development

Form 990PF - Special Condition Description:

Special Condition Description