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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning JUL 1, 2011, and ending JUN 30, 2012

Name of foundation

GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

A Employer identification number

59-2220612

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 7518

Room/suite

B Telephone number

863-602-2968

City or town, state, and ZIP code

LAKELAND, FL 33807-7518

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 3,857,374. (Part I, column (d) must be on cash basis)

J Accounting method:

☒ Cash ☐ Accrual☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B3 Interest on savings and temporary  
cash investments

51.

51.

4 Dividends and interest from securities

131,295.

131,295.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

67,128.

b Gross sales price for all  
assets on line 6a

669,039.

7 Capital gain net income (from Part IV, line 2)

67,128.

8 Net short-term capital gain

9 Income modifications

10a Gross sales, less returns  
and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

198,474.

198,474.

13 Compensation of officers, directors, trustees, etc

5,000.

1,000.

4,000.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 1

11,838.

10,654.

1,184.

c Other professional fees

STMT 2

35,081.

11,079.

24,002.

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

450.

90.

360.

22 Printing and publications

23 Other expenses

STMT 3

653.

168.

485.

24 Total operating and administrative

expenses Add lines 13 through 23

53,022.

22,991.

30,031.

25 Contributions, gifts, grants paid

190,712.

190,712.

26 Total expenses and disbursements

Add lines 24 and 25

243,734.

22,991.

220,743.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

&lt;45,260.&gt;

b Net investment income (if negative, enter -0-)

175,483.

c Adjusted net income (if negative, enter -0-)

N/A

**GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.**

Form 990-PF (2011)

59-2220612

Page 2

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing		24,108.	20,001.	20,001.
	2	Savings and temporary cash investments		172,562.	26,616.	26,616.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations <b>STMT 4</b>		3,131,322.	3,225,382.	3,810,757.
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	<b>Total assets</b> (to be completed by all filers)		3,327,992.	3,271,999.	3,857,374.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable					
22	Other liabilities (describe ▶)					
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		407,117.	407,117.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		2,920,875.	2,864,882.		
30	<b>Total net assets or fund balances</b>		3,327,992.	3,271,999.		
31	<b>Total liabilities and net assets/fund balances</b>		3,327,992.	3,271,999.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,327,992.
2	Enter amount from Part I, line 27a	2	<45,260.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,282,732.
5	Decreases not included in line 2 (itemize) ▶ <b>US TAX PAYMENTS - 990-PF</b>	5	10,733.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,271,999.

**GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.**

Form 990-PF (2011)

59-2220612 Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a FUNDSOURCE ST (1405)</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b FUNDSOURCE LT (1405)</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c EFT ST (8165)</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
<b>d EFT LT (8165)</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
<b>e CUSTOM BLEND FUND LT (1372)</b>		<b>VARIOUS</b>	<b>VARIOUS</b>

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 18,465.</b>		<b>18,548.</b>	<b>&lt;83.&gt;</b>
<b>b 370,959.</b>		<b>322,254.</b>	<b>48,705.</b>
<b>c 50,098.</b>		<b>54,838.</b>	<b>&lt;4,740.&gt;</b>
<b>d 157,539.</b>		<b>143,309.</b>	<b>14,230.</b>
<b>e 71,978.</b>		<b>62,962.</b>	<b>9,016.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>&lt;83.&gt;</b>
<b>b</b>			<b>48,705.</b>
<b>c</b>			<b>&lt;4,740.&gt;</b>
<b>d</b>			<b>14,230.</b>
<b>e</b>			<b>9,016.</b>

  

2 Capital gain net income or (net capital loss) <span style="float:right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	2	67,128.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	204,587.	3,986,158.	.051324
2009	193,544.	3,529,545.	.054835
2008	160,753.	3,124,579.	.051448
2007	221,438.	4,397,546.	.050355
2006	262,499.	4,473,747.	.058675

  

2 Total of line 1, column (d)	2	.266637
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053327
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,877,768.
5 Multiply line 4 by line 3	5	206,790.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,755.
7 Add lines 5 and 6	7	208,545.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	220,743.

**GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.**

Form 990-PF (2011)

59-2220612 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,755.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,755.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,755.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	6,935.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,935.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,180.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 1,760. Refunded <input type="checkbox"/>	11	3,420.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	<input type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/>	<input checked="" type="checkbox"/>

N/A

Form 990-PF (2011)

GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

59-2220612

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <b>N/A</b>				
14	The books are in care of ► <b>R LYNN NORIS</b>	Telephone no. ►	<b>863 602-2968</b>	
Located at ► <b>PO BOX 7518, LAKE LAND, FL</b>		ZIP+4 ►	<b>33807-7518</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<b>N/A</b>	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	X
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?		
If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

2011.04020 GLENN W & HAZELLE PAXSON MO MORRISO1

GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

Form 990-PF (2011)

59-2220612 Page 7

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2011)



GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

Form 990-PF (2011)

59-2220612 Page 8

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	3,772,812.
b	Average of monthly cash balances	1b	164,008.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,936,820.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,936,820.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,052.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,877,768.
6	Minimum investment return. Enter 5% of line 5	6	193,888.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	193,888.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,755.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,755.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	192,133.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	192,133.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	192,133.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	220,743.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	220,743.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,755.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	218,988.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.**

Form 990-PF (2011)

59-2220612 Page 9

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				192,133.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			34,565.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 220,743.				
<b>a</b> Applied to 2010, but not more than line 2a			34,565.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				186,178.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				5,955.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

**GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.**

Form 990-PF (2011)

59-2220612 Page 10

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**SEE STATEMENT 6**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

Form 990-PF (2011)

59-2220612 Page 11

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANCHOR HOUSE PO BOX 625 AUBURNDALE, FL 33823			GRANT	2,500.
AUBURN UNIVERSITY 115 QUAD CENTER AUBURN, AL 36849			SCHOLARSHIP - IAN MIDDLETON	2,000.
BACH FESTIVAL PO BOX 2764 LAKELAND, FL 33806-2764			GRANT	1,000.
EXPLORATIONS V CHILDREN'S MUSEUM 109 N KENTUCKY AVENUE LAKELAND, FL 33801			GRANT	5,014.
FIRST PRESBYTERIAN CHURCH 175 LAKE HOLLINGSWORTH DRIVE LAKELAND, FL 33801			GRANT	9,807.
Total			SEE CONTINUATION SHEET(S)	190,712.
b Approved for future payment				
NONE				
Total				0

Form 990-PF (2011)



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |   | Yes      | No       |
|---|---|----------|----------|
| <b>1</b>  | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |          |          |
|   | <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:   |          |          |
|   | <b>(1)</b> Cash   |          | <b>X</b> |
|   | <b>(2)</b> Other assets   |          | <b>X</b> |
|   | <b>b</b> Other transactions:  |          |          |
|   | <b>(1)</b> Sales of assets to a noncharitable exempt organization   |          | <b>X</b> |
|   | <b>(2)</b> Purchases of assets from a noncharitable exempt organization   |          | <b>X</b> |
|   | <b>(3)</b> Rental of facilities, equipment, or other assets   |          | <b>X</b> |
|   | <b>(4)</b> Reimbursement arrangements   |          | <b>X</b> |
|   | <b>(5)</b> Loans or loan guarantees   |          | <b>X</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations   |   | <b>X</b> |          |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |   | <b>X</b> |          |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received. |   |          |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ self-employed

PTIN

JENNIFER E. ROYAL

10/03/12

P00307200

Firm's name ► **FARNSWORTH & MULLINS, PA, CPAS**

Firm's EIN ► 20-1726720

Firm's address ► P.O. BOX 2835  
LAKELAND, FL 33806

Phone no. (863) 802-8291

Form **990-PF** (2011)

GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

59-2220612

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLORIDA ATLANTIC UNIVERSITY 777 GLADES ROAD BOCA RATON, FL 33431			SCHOLARSHIP - RENE' PEREZ	3,000.
FLORIDA BAPTIST CHILDREN'S HOME PO BOX 8190 LAKELAND, FL 33802			GRANT	5,000.
FLORIDA SOUTHERN COLLEGE 111 LAKE HOLLINGSWORTH DRIVE LAKELAND, FL 33801			GRANT	11,000.
FLORIDA SOUTHERN COLLEGE 111 LAKE HOLLINGSWORTH DRIVE LAKELAND, FL 33801			SCHOLARSHIP - BRENDAN TROOST	2,500.
FLORIDA SOUTHERN COLLEGE 111 LAKE HOLLINGSWORTH DRIVE LAKELAND, FL 33801			REFUND - EMILY DRAKE WITHDREW	<1,500.>
FLORIDA STATE UNIVERSITY A4400 UNIVERSITY CENTER TALLAHASSEE, FL 32306-2430			SCHOLARSHIP - AUDREY HARTFIELD	3,000.
FLORIDA STATE UNIVERSITY A4400 UNIVERSITY CENTER TALLAHASSEE, FL 32306-2430			SCHOLARSHIP - AMANDA TERRY	3,000.
FLORIDA STATE UNIVERSITY A4400 UNIVERSITY CENTER TALLAHASSEE, FL 32306-2430			SCHOLARSHIP - RICHARD ANDERSON	3,000.
FLORIDA STATE UNIVERSITY A4400 UNIVERSITY CENTER TALLAHASSEE, FL 32306-2430			SCHOLARSHIP - MARK BACON	3,000.
FLORIDA STATE UNIVERSITY A4400 UNIVERSITY CENTER TALLAHASSEE, FL 32306-2430			SCHOLARSHIP - ASHLEY LUCAS	3,000.
Total from continuation sheets				170,391.

GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

59-2220612

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLORIDA STATE UNIVERSITY A4400 UNIVERSITY CENTER TALLAHASSEE, FL 32306-2430			SCHOLARSHIP - JOHN SCHELL	3,000.
FLORIDA STATE UNIVERSITY A4400 UNIVERSITY CENTER TALLAHASSEE, FL 32306-2430			SCHOLARSHIP - ANDREW TEW	3,000.
HARRISON SCHOOL FOR THE ARTS 750 HOLLINGSWORTH ROAD LAKELAND, FL 33801			GRANT	2,000.
HILLSBOROUGH COMMUNITY COLLEGE 4001 W TAMPA BAY BLVD TAMPA, FL 33614			SCHOLARSHIP - CHLOE LATIMER	2,000.
IMPERIAL SYMPHONY ORCHESTRA PO BOX 2623 LAKELAND, FL 33806-2623			GRANT	10,000.
LAKELAND CHRISTIAN SCHOOL 111 FOREST PARK STREET LAKELAND, FL 33803			GRANT	5,000.
LAKELAND COMMUNITY THEATER PO BOX 2603 LAKELAND, FL 33806			GRANT	2,500.
LAKELAND VOLUNTEERS IN MEDICINE 1021 LAKELAND HILLS BLVD LAKELAND, FL 33805-4672			GRANT	5,000.
LEARNING RESOURCE CENTER 1628 S FLORIDA AVENUE LAKELAND, FL 33803			GRANT	2,500.
LIGHTHOUSE MINISTRIES PO BOX 3112 LAKELAND, FL 33802-3112			GRANT	5,000.
Total from continuation sheets				



GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

59-2220612

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LRMC FOUNDATION PO BOX 95448 LAKELAND, FL 33804-5488			GRANT	7,500.
PARKER STREET MINISTRIES PO BOX 433 LAKELAND, FL 33802-0433			GRANT	7,000.
POLK MUSEUM OF ART 800 E PALMETTO STREET LAKELAND, FL 33801			GRANT	6,891.
POLK STATE COLLEGE 999 AVENUE H NORTHEAST WINTER HAVEN, FL 33881			SCHOLARSHIP - CHRISTINA CANNON	3,000.
POLK STATE COLLEGE 999 AVENUE H NORTHEAST WINTER HAVEN, FL 33881			REFUND - YESENIA ESTRADA DID NOT ATTEND	<1,000.>
POLK THEATER 127 S FLORIDA AVENUE LAKELAND, FL 33801			GRANT	5,000.
ROLLINS COLLEGE 1000 HOLT AVENUE WINTER PARK, FL 32789			SCHOLARSHIP - WENDY DIAZ	3,000.
SALVATION ARMY PO BOX 928 LAKELAND, FL 33803			GRANT	5,000.
SOUTHEASTERN UNIVERSITY 1000 LONGFELLOW BLVD LAKELAND, FL 33801			SCHOLARSHIP - LUIS SIERRA	4,500.
SOUTHEASTERN UNIVERSITY 1000 LONGFELLOW BLVD LAKELAND, FL 33801-6034			GRANT	1,000.
Total from continuation sheets				

GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

59-2220612

**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TALLAHASSEE COMMUNITY COLLEGE 44 APPELYARD DRIVE TALLAHASSEE, FL 32304			SCHOLARSHIP - DEANDRE WORTMAN	1,000.
THE THA FOUNDATION PO BOX 1334 HIGH POINT, FL 27261			GRANT	1,500.
UNIVERSITY OF CENTRAL FLORIDA PO BOX 160000 ORLANDO, FL 32816			SCHOLARSHIP - MICKELYN G HOUGHTON	3,000.
UNIVERSITY OF FLORIDA PO BOX 114025 GAINESVILLE, FL 32611			SCHOLARSHIP - KIERSTEN CASH	3,000.
UNIVERSITY OF SOUTH FLORIDA 4202 E FOWLER AVENUE TAMPA, FL 33620-5800			SCHOLARSHIP - MELISSA ORTIZ	2,000.
YMCA OF CENTRAL FL- FIRST TEE 3620 CLEVELAND HEIGHTS BLVD LAKELAND, FL 33803			GRANT	2,500.
YOUNG LIFE PO BOX 8962 LAKELAND, FL 33806			GRANT	3,000.
UNIVERSITY OF FLORIDA PO BOX 114025 GAINESVILLE, FL 32611			SCHOLARSHIP - PATRICIA QUESADA TORRES	3,000.
UNIVERSITY OF FLORIDA PO BOX 114025 GAINESVILLE, FL 32611			SCHOLARSHIP - JOSEPH BACON	3,000.
UNIVERSITY OF FLORIDA PO BOX 114025 GAINESVILLE, FL 32611			SCHOLARSHIP - EMILY BEHERNS	3,000.
<b>Total from continuation sheets</b>				

GLENN W & HAZELLE PAXSON MORRISON  
FOUNDATION, INC.

59-2220612

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLORIDA STATE UNIVERSITY A4400 UNIVERSITY CENTER TALLAHASSEE, FL 32306-2430			SCHOLARSHIP - SHIKIRA SAUL	3,000.
UNIVERSITY OF ROCHESTER 252 ELMWOOD AVE ROCHESTER, NY 14627			SCHOLARSHIP - CLAUDE GALETTE	3,000.
FLORIDA STATE UNIVERSITY A4400 UNIVERSITY CENTER TALLAHASSEE, FL 32306-2430			REFUND - LUIS SIERRA CHANGED SCHOOLS	<1,500.>
HABITAT FOR HUMANITY 1317 GEORGE JENKINS BLVD LAKELAND, FL 33815			GRANT	5,000.
CATHOLIC CHARITIES 1801 E MEMORIAL BLVD LAKELAND, FL 33801			GRANT	3,500.
CHILDREN'S HOME SOCIETY 1010 E ROSE ST. LAKELAND, FL 33801			GRANT	2,500.
GIRLS INC PO BOX 1975 LAKELAND, FL 33802			GRANT	2,500.
FIRST UNITED METHODIST OF LAKELAND 72 LAKE MORTON DR LAKELAND, FL 33801			GRANT	3,000.
THE JOY FM 6469 PARKLAND DR SARASOTA, FL 34243			GRANT	2,500.
CHRIST COMMUNITY PRESBYTERIAN CHURCH PO BOX 6974 LAKELAND, FL 33807			GRANT	5,000.
Total from continuation sheets				

FORM 990-PF	ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,838.	10,654.		1,184.
TO FORM 990-PF, PG 1, LN 16B	11,838.	10,654.		1,184.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACT LABOR	4,750.	3,800.		950.
INVESTMENT BROKER FEES	30,331.	7,279.		23,052.
TO FORM 990-PF, PG 1, LN 16C	35,081.	11,079.		24,002.

FORM 990-PF	OTHER EXPENSES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES EXPENSE	313.	63.		250.
ANNUAL REPORT EXPENSE	61.	49.		12.
MEALS	279.	56.		223.
TO FORM 990-PF, PG 1, LN 23	653.	168.		485.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	4
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
ACCT 1405 - OPEN END MUTUAL FUNDS	X		2,196,137.	2,650,615.	
ACCT 8165 - STOCKS & OPTIONS	X		737,682.	835,681.	
ACCT 1372 - OPEN END MUTUAL FUNDS	X		291,563.	324,461.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,225,382.	3,810,757.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,225,382.	3,810,757.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	5
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RALPH C. ALLEN 1401 S FLORIDA AVENUE LAKELAND, FL 33803	PRESIDENT 0.00	1,000.	0.	0.
JOHN ATTAWAY PO BOX 32018 LAKELAND, FL 33802	SECRETARY 0.00	1,000.	0.	0.
PATRICIA RICKER 1500 BISHOP ESTATES - VILLA #25 JACKSONVILLE, FL 32216	TRUSTEE 0.00	1,000.	0.	0.
HUNT BERRYMAN 3328 BRIDGFIELD DRIVE LAKELAND, FL 33803	TRUSTEE 0.00	1,000.	0.	0.
MARY E JENKO 6808 CRESCENT OAKS CIRCLE LAKELAND, FL 33813	TRUSTEE 0.00	1,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		5,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 6

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDR LYNN NORIS  
PO BOX 7518  
LAKELAND, FL 33807TELEPHONE NUMBER

863-602-2968

FORM AND CONTENT OF APPLICATIONSAPPLICATIONS SHOULD BE TYPED OR WRITTEN AND SHOULD INCLUDE A COPY OF THE  
APPLICANT'S (IF SELF SUPPORTING) OR PARENT'S TAX RETURNANY SUBMISSION DEADLINES2 MONTHS PRIOR TO THE TRUSTEE'S MEETING - DEADLINE IS MARKED ON EACH  
APPLICATIONRESTRICTIONS AND LIMITATIONS ON AWARDSSCHOLARSHIP ASSISTANCE, LOANS/GRANT FOR GENERAL MUSIC AND CHRISTIAN  
EDUCATION