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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
- All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form

► The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2011

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

A For the 2011 calendar year, or tax year beginning

Jul 01, 2011, and ending

Jun 30, 2012

B Check if applicable

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization

Lake Lanier Rowing Club Inc

D Employer identification number

58-2223024

Number and street (or P O box, if mail is not delivered to street address)

Room/suite

3105 Clarks Bridge Road

E Telephone number

770-287-0077

City or town, state or country, and ZIP + 4

GAINESVILLE GA 30506-

F Group Exemption
Number ►G Accounting Method ☐ Cash ☒ Accrual Other (specify) ►

H Check ☐ if the organization is not
required to attach Schedule B
(Form 990, 990-EZ, or 990-PF)

I Website: ►

J Tax-exempt status (check only one) - ☒ 501(c)(3) ☐ 501(c)() ◀ (insert no) ☐ 4947(a)(1) or ☐ 527K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000

A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if

total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$ 123,094.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	630.
	2	Program service revenue including government fees and contracts	2	38,860.
	3	Membership dues and assessments	3	20,193.
	4	Investment income	4	3,049.
	5 a	Gross amount from sale of assets other than inventory	5 a	
	b	Less cost or other basis and sales expenses	5 b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5 c	
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6 a	
	b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceed \$15,000)	6 b	7,654.
c	Less direct expenses from gaming and fundraising events	6 c	745.	
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6 d	6,909.	
7 a	Gross sales of inventory, less returns and allowances	7 a	2,800.	
b	Less cost of goods sold	7 b	(360.)	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7 c	3,160.	
8	Other revenue (describe in Schedule O) (See Exhibit A)	8	49,908.	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	122,709.	
Expenses	10	Grants and similar amounts paid (list in Schedule O)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	19,197.
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	12,452.
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe in Schedule O) (See Exhibit B)	16	70,567.
	17	Total expenses. Add lines 10 through 16	17	102,216.
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	20,493.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	170,865.
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	191,358.

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2011)

Part II Balance Sheets. (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	53,345.	22 100,620.
23 Land and buildings		23
24 Other assets (describe in Schedule O) <i>(See Exhibits "C" + "D")</i>	122,072.	24 93,355.
25 Total assets	175,417.	25 193,975.
26 Total liabilities (describe in Schedule O) <i>(See Exhibits "E" + "F")</i>	4,552.	26 2,617.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	170,865.	27 191,358.

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III.

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

What is the organization's primary exempt purpose? Promoting the Sport of Rowing

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

28	Taught the sport of rowing to approximately 50 adults and 25 youths Hosted major rowing events for SE United States participants		
	(Grants \$) If this amount includes foreign grants, check here	28a	102,000.
29			
	(Grants \$) If this amount includes foreign grants, check here	29a	
30			
	(Grants \$) If this amount includes foreign grants, check here	30a	
31	Other program services (describe in Schedule O)		
	(Grants \$) If this amount includes foreign grants, check here	31a	
32	Total program service expenses (add lines 28a through 31a)	32	102,000.

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

[illegible]

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity in Schedule O	33	X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	X
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	X
b If "Yes", to line 35a, has the organization filed a Form 990-T for the year? If "No", provide an explanation in Schedule O	35b	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	0
b Did the organization file Form 1120-POL for this year?	37b	
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved.	38b	
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year, that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	X
c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed		
42a The organizations books are in care of Joel Wise - Treasurer Telephone no 770-287-0077 Located at 3105 Clarks Bridge Road GA GAINESVILLE ZIP + 4 30506-		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	42b	X
c At any time during the calendar year, did the organization maintain an office outside of the U S ? If "Yes," enter the name of the foreign country	42c	X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	X
c Did the organization receive any payments for indoor tanning services during the year?	44c	X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	X
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	X

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

	Yes	No
46		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.

All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47–49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		X

48 Is the organization a school as described in section 170(b)(1)(A)(iii)? If "Yes," complete Schedule E

48		X
----	--	---

49a Did the organization make any transfers to an exempt non-charitable related organization?

49a		X
-----	--	---

b If "Yes," was the related organization a section 527 organization?

49b		
-----	--	--

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and title of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

f Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

☒ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Joel Wise, Treas. 01/16/2013
 Signature of officer Date
 Joel Wise Treasurer
 Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name	Firm's EIN		Phone no	
Firm's address				

May the IRS discuss this return with the preparer shown above? See instructions

☐ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ See separate instructions.

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization

Lake Lanier Rowing Club Inc

Employer identification number

58-2223024

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☒ An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? ..
- (ii) A family member of a person described in (i) above? ..
- (iii) A 35% controlled entity of a person described in (i) or (ii) above? ..

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2011

Part III**Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II)

If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	600.	3040.	1949.	5824.	630.	12043.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	80689.	39281.	58695.	112973.	97193.	388831.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	81289.	42321.	60644.	118797.	97823.	400874.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						400874.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6	81289.	42321.	60644.	118797.	97823.	400874.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2150.	177.	1384.	715.	3049.	7475.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	2150.	177.	1384.	715.	3049.	7475.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)		602.	1063.	2197.		3862.
13 Total support. (Add lines 9, 10c, 11, and 12)	83439.	43100.	63091.	121709.	100872.	412211.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	97.25 %
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	97.35 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	1.81 %
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	1.64 %

- 19a **33 1/3 % support tests - 2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization. ☒
- b **33 1/3 % support tests - 2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization. ☐
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ☐

Part IV

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10;
Part II, line 17a or 17b, or Part III, line 12. Also complete this part for any additional information. (See instructions.)

None

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

**Open to Public
Inspection**

Name of the organization

Lake Lanier Rowing Club Inc

Employer identification number

58-2223024

Part I, Line 8:

See Exhibit "A"

Part I, Line 16:

See Exhibit "B"

Part II, Line 24:

See Exhibits "C" & "E"

Part II, Line 26:

See Exhibits "D" & "F"

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011Attachment
Sequence No 179

Name(s) shown on return

Lake Lanier Rowing Club Inc

Business or activity to which this form relates

Rowing Club

Identifying number

58-2223024

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	18,553.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B-Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs	MM	S/L

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	18,553.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2011)

Description	Date Acq'd	Cost	Bus. Use	Spec.	Basis	Method	Rec.	Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
Form: Rowing Club																	
Rental Property: N/A																	
Depreciation Class: Autos																	
In Service Year: 2010																	
1989 Pickup	11/10	3250	100		3250	SL	3.0	MM		677	1083	1084	677	1083			
Depreciation Class: Machinery and equipment other																	
In Service Year: 1996																	
Pocock Trail	10/96	549	100		549	SL	5.0	HY		549							
Cox Box	12/96	192	100		192	SL	3.0	HY		192							
		---			---					---							
		741			741					741							
In Service Year: 1997																	
1994 Carolin	08/97	2850	100		2850	SL	10.0	HY		2850			2850				
Trailer for	08/97	500	100		500	SL	10.0	HY		500			500				
1994 Carolin	08/97	2850	100		2850	SL	10.0	HY		2850			2850				
Trailer for	08/97	500	100		500	SL	10.0	HY		500			500				
1994 Carolin	08/97	2850	100		2850	SL	10.0	HY		2850			2850				
Trailer for	08/97	500	100		500	SL	10.0	HY		500			500				
Quad Riggers	09/97	1475	100		1475	SL	10.0	HY		1475			1475				
In Service Year: 1998																	
1994 50hp Ho	09/97	3000	100		3000	SL	5.0	HY		3000			3000				
1997 Hudson	09/97	2051	100		2051	SL	10.0	HY		2051			2051				
Little River	09/97	2051	100		2051	SL	10.0	HY		2051			2051				
		---			---					---			---				
		18627			18627					18627			18627				

2011 ASSET DETAIL REPORT

Description	Date Acqd	Bus. 179+		Basis	Method	Rec.		Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
		Cost	Use Spec.			Per.	Cv								
Hrt Rate Mnt	01/98	394	100	394	SL	3.0	HY	394			394				
1994 50hp Ho	01/98	2775	100	2775	SL	10.0	HY	2775			2775				
1994 50hp Ho	01/98	2775	100	2775	SL	10.0	HY	2775			2775				
1997 50hp Ho	01/98	2775	100	2775	SL	10.0	HY	2775			2775				
1997 50hp Ho	01/98	2775	100	2775	SL	10.0	HY	2775			2775				
1997 50hp Ho	01/98	2775	100	2775	SL	10.0	HY	2775			2775				
1997 50hp Ho	01/98	2775	100	2775	SL	10.0	HY	2775			2775				
1997 50hp Ho	01/98	2775	100	2775	SL	10.0	HY	2775			2775				
1995 Pocock	01/98	3571	100	3571	SL	10.0	HY	3571			3571				
1995 Pocock	01/98	3571	100	3571	SL	10.0	HY	3571			3571				
1995 Pocock	01/98	3571	100	3571	SL	10.0	HY	3571			3571				
1995 Pocock	01/98	3571	100	3571	SL	10.0	HY	3571			3571				
1995 Pocock	01/98	3571	100	3571	SL	10.0	HY	3571			3571				
1995 Pocock	01/98	3571	100	3571	SL	10.0	HY	3571			3571				
1995 Pocock	01/98	3571	100	3571	SL	10.0	HY	3571			3571				
Speaker Sys	02/98	170	100	170	SL	5.0	HY	170			170				
1998 Marine	05/98	860	100	860	SL	10.0	HY	860			860				
1998 Marine	05/98	860	100	860	SL	10.0	HY	860			860				
1986 Pocock	07/98	6000	100	6000	SL	10.0	HY	6000			6000				
Pocock 8 196	07/98	6000	100	6000	SL	10.0	HY	6000			6000				
1995 Vespoli	07/98	7000	100	7000	SL	10.0	HY	7000			7000				
Kaschper 4 W	07/98	3000	100	3000	SL	10.0	HY	3000			3000				
Shell Traile	07/98	2000	100	2000	SL	10.0	HY	2000			2000				
		-----		-----				-----			-----				
		73481		73481				73481			73481				

2011 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	Bus. 179+ Spec.	Basis	Method	Rec. Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
In Service Year: 1999																
1998 Hudson	02/99	5200	100		5200	SL	10.0	MM	5200			5200				
1999 Hudson	02/99	7000	100		7000	SL	10.0	MM	7000			7000				
Speed Coache	04/99	682	100		682	SL	5.0	MM	682			682				
1999 Vespoli	11/99	14000	100		14000	SL	10.0	MM	14000			14000				
1999 Vespoli	11/99	7850	100		7850	SL	10.0	MM	7850			7850				
1991 Hudson	12/99	3000	100		3000	SL	5.0	MM	3000			3000				
		-----			-----				-----			-----				
		37732			37732				37732			37732				
In Service Year: 2000																
Boat Slings	01/00	104	100		104	SL	5.0	MM	104			104				
2000 Marine	11/00	885	100		885	SL	10.0	MM	885			885				
2000 Marine	11/00	885	100		885	SL	10.0	MM	885			885				
2000 Marine	11/00	885	100		885	SL	10.0	MM	885			885				
		-----			-----				-----			-----				
		2759			2759				2759			2759				
In Service Year: 2001																
1999 Hudson	02/01	8500	100		8500	SL	10.0	HY	8500			8500				
1996 Kaschpe	03/01	8500	100		8500	SL	10.0	HY	8500			8500				
1995 Kaschpe	03/01	1740	100		1740	SL	10.0	HY	1740			1740				
Speed Coache	04/01	554	100		554	SL	5.0	HY	554			554				
		-----			-----				-----			-----				
		19294			19294				19294			19294				
In Service Year: 2002																
Sculling Oar	04/02	1045	100		1045	SL	5.0	HY	1045			1045				
Little River	12/02	3600	100		3600	SL	5.0	HY	3600			3600				
		-----			-----				-----			-----				
		4645			4645				4645			4645				

2011 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	179+ Spec.	Basis	Method	Rec. Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
In Service Year: 2003																
2003 Kaschpe	04/03	7700	100		7700	SL	10.0	HY	6380	770	385	6380	770			
Speaker Sys	04/03	888	100		888	SL	5.0	HY	888			888				
Crest Pontoo	04/03	2000	100		2000	SL	10.0	HY	1657	200	100	1657	200			
2003 Vespoli	05/03	18100	100		18100	SL	10.0	HY	14997	1810	905	14997	1810			
Catamaran Bo	07/03	500	100		500	SL	10.0	HY	414	50	36	414	50			
2002 Honda 2	07/03	2338	100		2338	SL	5.0	HY	2338			2338				
Sculling Oar	07/03	1010	100		1010	SL	5.0	HY	1010			1010				
		32536			32536				27684	2830	1426	27684	2830			
In Service Year: 2005																
2003 Carolin	11/05	6871	100		6871	SL	10.0	HY	4248	687	687	4248	687			
2003 50hp Ho	11/05	3125	100		3125	SL	10.0	HY	1932	313	313	1932	313			
2003 Marine	11/05	625	100		625	SL	10.0	HY	386	63	63	386	63			
1996 Burgash	11/05	2000	100		2000	SL	5.0	HY	2000			2000				
Little River	12/05	1700	100		1700	SL	5.0	HY	1700			1700				
		14321			14321				10266	1063	1063	10266	1063			
In Service Year: 2006																
Pontoon Boat	04/06	500	100		500	SL	10.0	MM	260	50	50	260	50			
Bimini Boat	05/06	499	100		499	SL	10.0	MM	256	50	50	256	50			
Kaschper lx	07/06	1000	100		1000	SL	10.0	MM	496	100	100	496	100			
Wood Oars 16	08/06	2400	100		2400	SL	10.0	MM	1170	240	240	1170	240			
ICOM Radios	11/06	4000	100		4000	SL	10.0	MM	1850	400	400	1850	400			
		8399			8399				4032	840	840	4032	840			

2011 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	Spec. 179+	Basis	Method	Rec. Per. Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/ Price	Sales Price	Date Sold
In Service Year: 2007															
Hudson 4x Bu	04/07	13772	100		13772	SL	10.0 HY	5692	1377	1377	5692	1377			
Concept II S	12/07	2605	100		2605	SL	10.0 HY	1119	261	261	1119	261			
					-----			-----	-----	-----	-----	-----			
		16377			16377			6811	1638	1638	6811	1638			
In Service Year: 2008															
Sweep Oar Po	05/08	348	100		348	SL	10.0 MM	109	35	35	109	35			
ConceptII Mo	11/08	10475	100		10475	SL	10.0 MM	2750	1048	1048	2750	1048			
					-----			-----	-----	-----	-----	-----			
		10823			10823			2859	1083	1083	2859	1083			
In Service Year: 2009															
Oar Racks	01/09	6004	100		6004	SL	10.0 MM	1476	600	600	1476	600			
ConceptII Mo	02/09	3360	100		3360	SL	10.0 MM	798	336	336	798	336			
Wintech 2x	04/09	7251	100		7251	SL	10.0 MM	1601	725	725	1601	725			
Wintech 4x	04/09	11737	100		11737	SL	10.0 MM	2592	1174	1174	2592	1174			
Pontoons - W	04/09	2226	100		2226	SL	10.0 MM	491	223	223	491	223			
Scale - Weig	04/09	525	100		525	SL	10.0 MM	116	53	53	116	53			
Walkie Talki	04/09	323	100		323	SL	10.0 MM	71	32	32	71	32			
Walkie Talki	04/09	123	100		123	SL	10.0 MM	27	12	12	27	12			
Bow Lights 7	04/09	490	100		490	SL	5.0 MM	216	98	98	216	98			
Wintech 2x	05/09	7691	100		7691	SL	10.0 MM	1634	769	769	1634	769			
Pressure Was	06/09	352	100		352	SL	5.0 MM	144	70	70	144	70			
Wire Contain	06/09	2698	100		2698	SL	10.0 MM	551	270	270	551	270			
Dreher Sweep	06/09	2000	100		2000	SL	10.0 MM	408	200	200	408	200			
Course Winde	06/09	2000	100		2000	SL	10.0 MM	408	200	200	408	200			
Shelter Tent	06/09	152	100		152	SL	5.0 MM	62	30	30	62	30			

2011 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	Spec.	179+	Basis	Method	Rec. Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/ Price	Sales Price	Date Sold
Wire Contain	06/09	584	100			584	SL	10.0	MM	119	58	58	119	58			
Roof Racks -	11/09	256	100			256	SL	10.0	MM	42	26	26	42	26			
Genie Lifts	12/09	2779	100			2779	SL	10.0	MM	428	278	278	428	278			
Force Outbd	12/09	200	100			200	SL	10.0	MM	31	20	20	31	20			
1988 Hoosier	12/09	600	100			600	SL	10.0	MM	93	60	60	93	60			
1977 Pontoon	12/09	900	100			900	SL	10.0	MM	139	90	90	139	90			
		-----				-----				-----			-----				
		52251				52251				11447	5324	5324	11447	5324			
In Service Year: 2010																	
Cox Boxes -	06/10	1230	100			1230	SL	5.0	MM	256	246	246	256	246			
ConnectADock	09/10	1800	100			1800	SL	10.0	MM	143	180	180	143	180			
WinTech Adap	10/10	630	100			630	SL	10.0	MM	45	63	63	45	63			
Honda Motor	10/10	4488	100			4488	SL	5.0	MM	636	898	898	636	898			
Boat Trailer	10/10	4000	100			4000	SL	10.0	MM	283	400	400	283	400			
		-----				-----				-----			-----				
		12148				12148				1363	1787	1787	1363	1787			
In Service Year: 2011																	
Honda Motor	02/11	6657	100			6657	SL	5.0	MM	499	1331	1331	499	1331			
Honda Motor	02/11	6657	100			6657	SL	5.0	MM	499	1331	1331	499	1331			
Scale - Weig	05/11	544	100			544	SL	10.0	MM	7	54	54	7	54			
		-----				-----				-----			-----				
		13858				13858				1005	2716	2716	1005	2716			
Depreciation Class: Office equipment																	
In Service Year: 2005																	
HP Notebook	12/05	1284	100			1284	SL	3.0	HY	1284							
In Service Year: 2006																	
													1284				

2011 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	Spec.	Basis	Method	Rec. Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/ Price	Sales Price	Date Sold
Copier	04/06	500	100		500	SL	3.0	MM	500			500				
Printer	06/06	399	100		399	SL	3.0	MM	399			399				
Toshiba Prin	12/06	4000	100		4000	SL	3.0	MM	4000			4000				
		----			----				----			----				
		4899			4899				4899			4899				
In Service Year: 2009																
Computer - D	10/09	567	100		567	SL	3.0	MM	323	189	55	323	189			
		----			----				----			----				
Form Totals:		327992			327992				229929	18553	17016	230188	18553			

Detail Sheet

2011

Name: Lake Lanier Rowing Club Inc

ID: 58-2223024

Description: Other Assets @ 06-30-12

[illegible]

Detail Sheet

2011

Name: Lake Lanier Rowing Club Inc

ID: 58-2223024

Description: Gross Receipts from Sale of Inventory (990, Part 1, Line 7)

[illegible]

Form **8868**

(Rev. January 2011)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization Lake Lanier Rowing Club Inc	Employer identification number 58-2223024
	Number, street, and room or suite no. If a P O box, see instructions 3105 Clarks Bridge Road	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions GAINESVILLE GA 30506-	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► _____
Telephone No ► _____ FAX No ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until
FEB 15, 20 **13**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☐ calendar year 20 _____ or
► ☒ tax year beginning **Jul 01**, 20 **11**, and ending **Jun 30**, 20 **12**

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$
b If this application is for Form 990-PF or 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 1-2011)

BCA

US8868\$1