



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning **JUL 1, 2011**, and ending **JUN 30, 2012**

Name of foundation: **THE MICHAEL FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address): **518 KIMBERTON ROAD, PMB 320**

City or town, state, and ZIP code: **PHOENIXVILLE, PA 19460**

Room/suite: _____

A Employer identification number: **58-1992204**

B Telephone number: **610-935-7043**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 1,803,315.**

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		16,148.	15,054.		STATEMENT 1
4 Dividends and interest from securities		45,549.	45,549.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		43,753.			
b Gross sales price for all assets on line 6a 969,925.					
7 Capital gain net income (from Part IV, line 2)			43,753.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,057.	2.		STATEMENT 3
12 Total. Add lines 1 through 11		106,507.	104,358.		
13 Compensation of officers, directors, trustees, etc		40,000.	10,000.		20,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		3,600.	1,800.		0.
c Other professional fees STMT 5		23,087.	23,087.		0.
17 Interest					
18 Taxes STMT 6		6,093.	727.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		940.	0.		0.
22 Printing and publications		798.	0.		0.
23 Other expenses STMT 7		4,207.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		78,725.	35,614.		20,000.
25 Contributions, gifts, grants paid		80,560.			80,560.
26 Total expenses and disbursements. Add lines 24 and 25		159,285.	35,614.		100,560.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<52,778.>			
b Net investment income (if negative, enter -0-)			68,744.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED FEB 05 2013

RECEIVED
FEB 28 2013
 IRS OSC

8

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	156,925.	128,660.	128,660.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	462,474.	452,474.	465,158.
	b Investments - corporate stock STMT 9	672,001.	704,027.	786,001.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 10	436,487.	389,948.	423,496.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	1,727,887.	1,675,109.	1,803,315.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,857,558.	1,857,558.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	<129,671.>	<182,449.>		
30 Total net assets or fund balances	1,727,887.	1,675,109.		
31 Total liabilities and net assets/fund balances	1,727,887.	1,675,109.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,727,887.
2 Enter amount from Part I, line 27a	2	<52,778.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	1,675,109.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,675,109.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH - SEE ATTACHED		VARIOUS	06/30/12
b MERRILL LYNCH - SEE ATTACHED		VARIOUS	06/30/12
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 279,441.		280,669.	<1,228.>
b 690,484.		645,503.	44,981.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<1,228.>
b			44,981.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	43,753.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	104,455.	72,957.	1.431734
2009	103,640.	1,816,915.	.057042
2008	107,575.	1,689,235.	.063683
2007	101,930.	2,045,051.	.049842
2006	100,019.	2,000,376.	.050000

2 Total of line 1, column (d)	2	1.652301
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.330460
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,815,834.
5 Multiply line 4 by line 3	5	600,061.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	687.
7 Add lines 5 and 6	7	600,748.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	100,560.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,375.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,375.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,375.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,160.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,160.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	3.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	782.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 782. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MICHAELFOUND.ORG</u>		X	
14	The books are in care of ► <u>EDWARD R. HILL</u> Telephone no. ► <u>610-935-7043</u> Located at ► <u>518 KIMBERTON ROAD, PMB 320, PHOENIXVILLE, PA</u> ZIP+4 ► <u>19460</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16		Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD HILL 518 KIMBERTON RD PMB 320 PHOENIXVILLE, PA 19460	PRES/DIRECTOR 20.00	40,000.	0.	0.
MARSHA HILL 518 KIMBERTON RD PMB 320 PHOENIXVILLE, PA 19460	VICE PRES/SECRETARY 0.00	0.	0.	0.
FRANCINE MARQUISS ADAMS 8635 SE 20TH AVENUE 7248 SE Henderson St. MILWAUKEE, OR 97223 #5 Portland, OR 97206	TREASURER/DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRANTS TO PROMOTE WALDORF METHOD OF EDUCATION - GRANTS AWARDED TO 13 ORGANIZATIONS AND 3 INDIVIDUALS	80,560.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,724,195.
b	Average of monthly cash balances	1b	119,291.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,843,486.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,843,486.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,652.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,815,834.
6	Minimum investment return. Enter 5% of line 5	6	90,792.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	90,792.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,375.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,375.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,417.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	89,417.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,417.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100,560.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,560.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	100,560.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				89,417.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	505.			
b From 2007	2,129.			
c From 2008	24,853.			
d From 2009	15,068.			
e From 2010	12,621.			
f Total of lines 3a through e	55,176.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	100,560.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				89,417.
e Remaining amount distributed out of corpus	11,143.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	66,319.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	505.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	65,814.			
10 Analysis of line 9:				
a Excess from 2007	2,129.			
b Excess from 2008	24,853.			
c Excess from 2009	15,068.			
d Excess from 2010	12,621.			
e Excess from 2011	11,143.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADRIANA L PEREZ CANDIA 518 KIMBERTON ROAD, PMB 320 PHOENIXVILLE, PA 19460	N/A		SCHOLARSHIP	505.
ALABAMA WALDORF SCHOOL 1220 50TH ST SOUTH BIRMINGHAM, AL 35222-3916	N/A		TO PROMOTE THE WALDORF METHOD OF EDUCATION	5,000.
ARCTURUS (RUDOLF STEINER EDUCATION PROGRAM) 1300 WEST LOYOLA AVENUE CHICAGO, IL 60626	N/A		TO PROMOTE THE WALDORF METHOD OF EDUCATION	2,000.
ASSOCIATION OF WALDORF SCHOOLS OF NORTH AMERICA 2344 NICHOLLET AVENUE, SOUTH MINNEAPOLIS, MN 55404	N/A		TO PROMOTE THE WALDORF METHOD OF EDUCATION	5,000.
BACWTT PO BOX 2228 SAUSALITO, CA 94966	N/A		WALDORF TEACHER TRAINING TUITION ASSISTANCE	15,000.
Total	SEE CONTINUATION SHEET(S)			80,560.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR ANTHROPOSOLOGY PO BOX 545 WILTON, NH 03086	N/A		TEACHER SCHOLARSHIPS FOR RENEWAL TRAINING IN THE WALDORF METHOD	5,500.
GREAT LAKES WALDORF INSTITUTE 1150 EAST BRADY STREET MILWAUKEE, WI 53202	N/A		TO PROMOTE THE WALDORF METHOD OF EDUCATION	1,800.
KAREN E ZVARYCH 518 KIMBERTON ROAD, PMB 320 PHOENIXVILLE, PA 19460	N/A		SCHOLARSHIP	100.
KIMBERLI EDDINS 518 KIMBERTON ROAD, PMB 320 PHOENIXVILLE, PA 19460	N/A		SCHOLARSHIP	744.
KIMBERTON WALDORF SCHOOL PO BOX 350 KIMBERTON, PA 19442	N/A		TO PROMOTE THE WALDORF METHOD OF EDUCATION	5,000.
RUDOLF STEINER COLLEGE 9200 FAIR OAKS BLVD FAIR OAKS, CA 95628	N/A		TEACHER TRAINING SCHOLARSHIPS TO PROMOTE THE WALDORF	5,495.
SEA STAR INITIATIVE 251 SW 4TH AVENUE BOCA RATON, FL 33432	N/A		TO PROMOTE THE WALDORF METHOD OF EDUCATION	6,500.
SUNBRIDGE INSTITUTE 285 HUNGRY HOLLOW ROAD CHESTNUT RIDGE, NY 10977	N/A		TO PROMOTE THE WALDORF METHOD OF EDUCATION	12,916.
THE FIBER CRAFT STUDIO 260 HUNGRY HOLLOW ROAD CHESTNUT RIDGE, NY 10977	N/A		TO PROMOTE THE WALDORF METHOD OF EDUCATION	2,000.
THE NATURE INSTITUTE 2213 SOUTH LEVIS LANE GODFREY, IL 62035	N/A		SCHOLARSHIPS TO WALDORF TEACHERS	3,000.
Total from continuation sheets				53,055.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTERNAL REVENUE SERVICE	3.
MERRILL LYNCH	16,145.
MERRILL LYNCH	0.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	16,148.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	45,549.	0.	45,549.
TOTAL TO FM 990-PF, PART I, LN 4	45,549.	0.	45,549.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	1,057.	2.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,057.	2.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,600.	1,800.		0.
TO FORM 990-PF, PG 1, LN 16B	3,600.	1,800.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	23,087.	23,087.			0.
TO FORM 990-PF, PG 1, LN 16C	23,087.	23,087.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	727.	727.			0.
FEDERAL TAXES PAID	5,366.	0.			0.
TO FORM 990-PF, PG 1, LN 18	6,093.	727.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSE	907.	0.			0.
MEMBERSHIP DUES	695.	0.			0.
FILING FEES	122.	0.			0.
WEBSITE DEVELOPMENT	2,429.	0.			0.
MISCELLANEOUS EXPENSE	54.	0.			0.
TO FORM 990-PF, PG 1, LN 23	4,207.	0.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT SECURITIES	X		452,474.	465,158.
TOTAL U.S. GOVERNMENT OBLIGATIONS			452,474.	465,158.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			452,474.	465,158.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	704,027.	786,001.
TOTAL TO FORM 990-PF, PART II, LINE 10B	704,027.	786,001.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS/CLOSED END FUNDS	COST	389,948.	423,496.
TOTAL TO FORM 990-PF, PART II, LINE 13		389,948.	423,496.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EDWARD HILL
518 KIMBERTON RD, PMD 320
PHOENIXVILLE, PA 19460

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS FOR GRANTS MAY BE WRITTEN OR VERBAL, PROOF OF FINANCIAL NEED
REQUIRED

ANY SUBMISSION DEADLINES

FEBRUARY 1ST OF EACH YEAR. EXCEPTIONS MAY BE MADE FOR SPECIAL NEEDS

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS RESTRICTED TO SCHOOLS, TEACHERS AND STUDENTS INTENDING ON PROMOTING,
OR OBTAINING, EDUCATION UNDER THE WALDORF METHOD AND SYSTEM OF EDUCATION.

EMA Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
4.0000	AMAZON COM INC COM	12/04/08	07/13/11	859.58	199.10	660.48 LT
20.0000	FEDERATED INVESTRS B	05/08/09	07/18/11	439.75	479.65	(39.90) LT
26.0000	FEDERATED INVESTRS B	05/11/09	07/18/11	571.68	616.36	(44.68) LT
12.0000	FEDERATED INVESTRS B	05/11/09	07/19/11	264.77	284.47	(19.70) LT
28.0000	FEDERATED INVESTRS B	05/11/09	07/20/11	621.50	663.77	(42.27) LT
59.0000	FEDERATED INVESTRS B	05/11/09	07/21/11	1,308.70	1,398.66	(89.96) LT
14.0000	FEDERATED INVESTRS B	06/23/10	07/21/11	310.55	305.31	5.24 LT
8.0000	MARATHON PETROLEUM CORP	04/25/05	07/13/11	319.10	158.30	160.80 LT
13.0000	MARATHON PETROLEUM CORP	12/12/08	07/13/11	518.55	258.47	260.08 LT
21.0000	MARATHON PETROLEUM CORP	12/12/08	07/14/11	811.12	417.52	393.60 LT
11.0000	MARATHON PETROLEUM CORP	12/12/08	07/15/11	427.94	218.70	209.24 LT
44.0000	NEW YORK CMNTY BANCORP	01/30/09	06/29/11	661.85	597.51	64.34 LT
125.0000	NEW YORK CMNTY BANCORP	03/17/09	06/29/11	1,880.28	1,217.50	662.78 LT
3.0000	NETFLIX COM INC	08/06/10	07/05/11	862.20	353.10	509.10 ST
2.0000	NETFLIX COM INC	08/06/10	07/13/11	594.91	235.40	359.51 ST
4.0000	RICOH CO LTD NEW ADR	01/16/09	07/12/11	220.41	253.16	(32.75) LT
8.0000	RICOH CO LTD NEW ADR	03/24/09	07/12/11	440.84	479.84	(39.00) LT
12.0000	RICOH CO LTD NEW ADR	03/24/09	07/13/11	664.33	719.76	(55.43) LT

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
5.0000	RICOH CO LTD NEW ADR	08/05/09	07/13/11	276.80	326.50	(49.70) LT
5.0000	RICOH CO LTD NEW ADR	12/14/09	07/13/11	276.81	346.73	(69.92) LT
5.0000	RICOH CO LTD NEW ADR	06/23/10	07/13/11	276.82	345.79	(68.97) LT
3.0000	SINA CORPORATION	01/13/11	07/12/11	320.43	258.41	62.02 ST
4.0000	SINA CORPORATION	01/13/11	07/19/11	478.38	344.55	133.83 ST
8.0000	SALESFORCE COM INC	05/21/10	07/21/11	1,181.82	658.25	523.57 LT
20.0000	V F CORPORATION	03/15/05	07/14/11	2,280.08	1,184.81	1,095.27 LT
12.0000	V F CORPORATION	03/15/05	07/15/11	1,352.26	710.88	641.38 LT
5.0000	V F CORPORATION	03/15/05	07/20/11	571.94	296.20	275.74 LT
9.0000	V F CORPORATION	06/02/09	07/20/11	1,029.50	539.27	490.23 LT
11.0000	V F CORPORATION	06/02/09	07/21/11	1,324.23	659.11	665.12 LT
15.0000	WD 40 COMPANY DELAWARE	03/15/05	07/26/11	678.49	492.24	186.25 LT
28.0000	W & T OFFSHORE INC	03/15/11	07/14/11	722.69	544.59	178.10 ST
9.0000	AMAZON COM INC COM	12/04/08	07/27/11	2,015.04	447.98	1,567.06 LT
85.0000	ANNALY CAP MGMT INC	07/15/08	08/10/11	1,520.55	1,224.49	296.06 LT
6.0000	BAKER HUGHES INC	01/28/11	08/09/11	361.55	407.72	(46.17) ST
1.0000	COGNIZANT TECH SOLUTNS A	04/25/11	08/02/11	71.72	81.74	(10.02) ST
22.0000	COGNIZANT TECH SOLUTNS A	04/26/11	08/02/11	1,577.95	1,801.06	(223.11) ST
16.0000	COGNIZANT TECH SOLUTNS A	04/26/11	08/09/11	1,019.74	1,309.86	(290.12) ST
1.0000	COGNIZANT TECH SOLUTNS A	04/27/11	08/09/11	63.74	81.83	(18.09) ST
13.0000	CANADIAN NATURAL RES LTD	10/31/05	08/11/11	465.73	269.49	196.24 LT
17.0000	CHECK POINT SOFTWARE TECH	09/30/10	08/05/11	892.97	629.31	263.66 ST
22.0000	CHECK POINT SOFTWARE TECH	09/30/10	08/08/11	1,094.49	814.40	280.09 ST
26.0000	CHECK POINT SOFTWARE TECH	03/30/11	08/08/11	1,293.50	1,324.73	(31.23) ST
10.0000	CHECK POINT SOFTWARE TECH	03/31/11	08/08/11	497.51	511.05	(13.54) ST
11.0000	CHECK POINT SOFTWARE TECH	03/31/11	08/09/11	533.76	562.16	(28.40) ST
13.0000	CATERPILLAR INC DEL	07/28/10	08/12/11	1,166.19	902.66	263.53 LT
32.0000	CATERPILLAR INC DEL	07/28/10	08/15/11	2,913.56	2,221.94	691.62 LT
8.0000	CUMMINS INC COM	03/01/10	08/09/11	723.55	468.87	254.68 LT
7.0000	CUMMINS INC COM	06/23/10	08/09/11	633.11	512.63	120.48 LT
15.0000	CUMMINS INC COM	06/23/10	08/10/11	1,315.59	1,098.48	217.11 LT
70.0000	INTEL CORP	11/11/09	08/10/11	1,428.10	1,386.99	41.11 LT
22.0000	MAN AG SHS	03/29/10	08/12/11	201.62	185.54	16.08 LT
95.0000	MAN AG SHS	04/20/10	08/12/11	870.63	884.02	(13.39) LT
50.0000	MAN AG SHS	06/23/10	08/12/11	458.24	433.00	25.24 LT
30.0000	PETRELO BRAS VTG SPD ADR	02/22/11	08/23/11	807.42	1,167.62	(360.20) ST
30.0000	POTASH CORP SASKATCHEWAN	11/04/10	08/19/11	1,531.96	1,404.39	127.57 ST
16.0000	POTASH CORP SASKATCHEWAN	12/16/10	08/19/11	817.05	745.04	72.01 ST
17.0000	POTASH CORP SASKATCHEWAN	12/16/10	08/22/11	878.76	791.61	87.15 ST
13.0000	POTASH CORP SASKATCHEWAN	03/30/11	08/22/11	672.00	751.22	(79.22) ST

PLEASE SEE REVERSE SIDE
 Page 224 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3.0000	ROCKWELL AUTOMATION INC	02/14/11	08/23/11	165.35	265.34	(99.99) ST
19.0000	ROCKWELL AUTOMATION INC	02/15/11	08/23/11	1,047.24	1,682.20	(634.96) ST
7.0000	ROCKWELL AUTOMATION INC	02/16/11	08/23/11	385.82	632.14	(246.32) ST
13.0000	ROCKWELL AUTOMATION INC	04/15/11	08/23/11	716.53	1,209.16	(492.63) ST
9.0000	ROCKWELL AUTOMATION INC	04/18/11	08/23/11	496.07	821.07	(325.00) ST
10.0000	ROCKWELL COLLINS INC	05/21/10	08/09/11	480.18	581.82	(101.64) LT
4.0000	ROCKWELL COLLINS INC	05/24/10	08/09/11	192.08	234.98	(42.90) LT
16.0000	ROCKWELL COLLINS INC	05/24/10	08/10/11	740.54	939.92	(199.38) LT
9.0000	ROCKWELL COLLINS INC	06/23/10	08/10/11	416.55	519.11	(102.56) LT
10.0000	ROCKWELL COLLINS INC	01/12/11	08/10/11	462.84	607.59	(144.75) ST
4.0000	ROCKWELL COLLINS INC	01/13/11	08/10/11	185.14	246.53	(61.39) ST
10.0000	ROCKWELL COLLINS INC	01/13/11	08/11/11	443.10	616.33	(173.23) ST
3.0000	SINA CORPORATION	01/13/11	08/03/11	299.15	258.42	40.73 ST
7.0000	SINA CORPORATION	01/13/11	08/04/11	669.13	602.97	66.16 ST
4.0000	SALESFORCE COM INC	05/21/10	07/27/11	583.69	329.12	254.57 LT
4.0000	SALESFORCE COM INC	06/23/10	07/27/11	583.69	371.03	212.66 LT
7.0000	SALESFORCE COM INC	07/23/10	07/27/11	1,021.48	685.74	335.74 LT
3.0000	SALESFORCE COM INC	07/23/10	07/28/11	435.53	293.89	141.64 LT
3.0000	SALESFORCE COM INC	07/23/10	07/29/11	432.57	293.89	138.68 LT
14.0000	SALESFORCE COM INC	11/09/10	07/29/11	2,018.67	1,599.56	419.11 ST
19.0000	STRYKER CORP	05/12/11	08/11/11	879.52	1,194.05	(314.53) ST
7.0000	STRYKER CORP	05/12/11	08/18/11	314.08	439.91	(125.83) ST
10.0000	STRYKER CORP	05/13/11	08/19/11	446.01	632.58	(186.57) ST
26.0000	STRYKER CORP	05/13/11	08/18/11	1,166.62	1,644.70	(478.08) ST
16.0000	STRYKER CORP	05/16/11	08/19/11	713.64	1,023.03	(309.39) ST
1.0000	WINDSTREAM CORP	03/17/09	07/28/11	12.39	7.72	4.67 LT
1,000.0000	FNMA PAH3401 04 50%2041 COR	02/08/11	09/09/11	1,022.06	968.66	N/C
1,000.0000	FNMA PAL0065 04 50%2041 COR	03/17/11	09/09/11	1,029.93	977.27	N/C
1,000.0000	U.S. TRSY INFLATION NOTE	03/16/05	09/09/11	1,299.66	1,268.78	30.88 LT
3,000.0000	U.S. TRSY INFLATION BON	07/13/11	09/12/11	4,155.64	3,762.47	393.17 ST
1,000.0000	FEDERAL NATL MTG ASSOC	01/11/11	09/09/11	1,008.05	988.32	19.73 ST
2,000.0000	FNMA P889579 06%2038 COR	07/01/10	09/09/11	714.37	704.29	N/C
1,000.0000	FNMA P190391 06%2038 COR	10/24/08	09/09/11	377.48	347.94	N/C
1,000.0000	FNMA P995059 06%2038 COR	11/05/08	09/09/11	464.17	428.29	N/C
1,000.0000	FNMA P992033 06%2038 COR	12/08/08	09/09/11	138.90	128.96	N/C
12.0000	AIR LIQUIDE ADR	09/17/08	09/02/11	302.87	263.21	39.66 LT
2.0000	AMAZON COM INC COM	12/04/08	09/02/11	420.05	99.55	320.50 LT
47.0000	ANNALY CAP MGMT INC	07/15/08	09/26/11	818.21	677.07	141.14 LT
105.0000	ANNALY CAP MGMT INC	03/18/09	09/26/11	1,827.93	1,532.03	295.90 LT
32.0000	ANNALY CAP MGMT INC	03/24/09	09/26/11	557.09	467.76	89.33 LT

PLEASE SEE REVERSE SIDE

Account No. 5R2-04010

Statement Period Year Ending 06/30/12

Page 225 of 249

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10.0000	AMEREN CORP	09/11/07	09/02/11	296.90	505.86	(208.96) LT
20.0000	AMEREN CORP	09/12/07	09/02/11	593.82	1,026.44	(432.62) LT
8.0000	AMEREN CORP	09/14/07	09/02/11	237.53	415.57	(178.04) LT
5.0000	AKZO NOBEL N V SPNSD ADR	03/17/09	09/02/11	245.68	185.00	60.68 LT
6.0000	ALLERGAN INC	11/04/09	09/02/11	480.52	348.50	132.02 LT
4.0000	ALLEGHENY TECH INC	11/12/10	09/02/11	188.44	203.74	(15.30) ST
13.0000	ALLEGHENY TECH INC	11/12/10	09/22/11	493.74	662.14	(168.40) ST
6.0000	AEON COMPANY LTD ADR	01/21/11	09/02/11	73.19	76.86	(3.67) ST
5.0000	AMN ELEC POWER CO	08/15/11	09/02/11	190.21	186.97	3.24 ST
1.0000	ASML HLDG N.V. NEW YORK	08/11/11	09/02/11	34.16	34.39	(0.23) ST
1.0000	APPLE INC	03/31/06	09/02/11	376.47	63.04	313.43 LT
7.0000	APPLE INC	09/26/06	09/02/11	2,635.32	540.44	2,094.88 LT
5.0000	ATMOS ENERGY CORP COM	12/19/07	09/02/11	168.18	137.73	30.45 LT
5.0000	BUCKEYE TECHNOLOGIES INC	07/27/11	09/02/11	126.09	137.46	(11.37) ST
2.0000	BAKER HUGHES INC	01/28/11	09/02/11	117.00	135.91	(18.91) ST
3.0000	BARNES GROUP INC DE \$.01	12/28/07	09/02/11	65.17	102.79	(37.62) LT
3.0000	BNP PARIBAS SPONSORD ADR	02/14/08	09/02/11	71.03	132.59	(61.56) LT
3.0000	BOEING COMPANY	06/11/10	09/02/11	193.33	194.46	(1.13) LT
13.0000	BOEING COMPANY	06/11/10	09/22/11	753.24	842.68	(89.44) LT
9.0000	CENTURYLINK INC SHS	02/26/09	08/30/11	317.63	229.64	87.99 LT
27.0000	CENTURYLINK INC SHS	02/27/09	08/30/11	952.92	708.66	244.26 LT
5.0000	CENTURYLINK INC SHS	03/05/09	08/30/11	176.47	121.59	54.88 LT
40.0000	CENTURYLINK INC SHS	03/05/09	08/31/11	1,432.82	972.72	460.10 LT
17.0000	CENTURYLINK INC SHS	03/05/09	09/20/11	595.52	413.41	182.11 LT
40.0000	CENTURYLINK INC SHS	03/17/09	09/20/11	1,401.24	1,030.98	370.26 LT
15.0000	CENTURYLINK INC SHS	03/17/09	09/27/11	514.07	386.62	127.45 LT
8.0000	CITRIX SYSTEMS INC COM	09/14/10	09/02/11	458.42	530.91	(72.49) ST
1.0000	CHINA UNICOM HONG KONG	10/29/08	09/02/11	21.14	13.59	7.55 LT
25.0000	CHINA UNICOM HONG KONG	10/29/08	09/20/11	556.66	339.66	217.00 LT
20.0000	CHINA UNICOM HONG KONG	06/03/09	09/20/11	445.34	284.15	161.19 LT
2.0000	CONOCOPHILLIPS	03/17/09	09/02/11	133.54	74.08	59.46 LT
12.0000	COCA COLA COM	06/03/10	09/02/11	837.87	631.82	206.05 LT
6.0000	COMERICA INC COM	04/07/11	09/02/11	142.65	230.16	(87.51) ST
3.0000	DANAHER CORP DEL COM	05/16/11	09/02/11	131.29	162.28	(30.99) ST
10.0000	E M C CORPORATION MASS	08/05/09	09/02/11	215.09	152.08	63.01 LT
4.0000	EXPRESS SCRIPTS INC COM	05/16/11	09/02/11	183.85	238.98	(55.13) ST
1.0000	ENERSIS S A SPON ADR	06/21/11	09/02/11	20.25	22.63	(2.38) ST
5.0000	EDISON INTL CALIF	03/10/09	09/02/11	181.80	124.91	56.89 LT
5.0000	EOG RESOURCES INC	10/15/10	09/02/11	444.77	500.11	(55.34) ST
7.0000	EOG RESOURCES INC	10/15/10	09/22/11	544.08	700.16	(156.08) ST

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
11.0000	FREERT-MCMRAN CPR & GLD	06/23/10	09/22/11	359.20	357.11	2.09 LT
10.0000	FREERT-MCMRAN CPR & GLD	10/01/10	09/22/11	326.55	442.73	N/C
14.0000	GLAXOSMITHKLINE PLC ADR	06/11/07	09/02/11	731.72	731.72	(144.00) LT
1.0000	GOOGLE INC CL A	02/11/11	09/02/11	523.74	642.16	(118.42) ST
2.0000	HENNES AND MAURITZ AB-	04/11/11	09/02/11	11.85	14.11	(2.26) ST
2.0000	HARRIS CORP DEL	02/06/09	09/02/11	76.51	88.13	(11.62) LT
3.0000	ILLUMINA INC COM	03/30/11	09/02/11	150.59	212.24	(61.65) ST
3.0000	INTL BUSINESS MACHINES	06/02/09	09/02/11	504.39	320.90	323.49 LT
16.0000	JOHNSON AND JOHNSON COM	07/09/09	09/02/11	1,030.47	907.18	123.29 LT
6.0000	KRAFT FOODS INC VA CL A	04/12/07	09/02/11	206.44	195.69	10.75 LT
16.0000	KRAFT FOODS INC VA CL A	05/01/07	09/02/11	550.52	535.77	14.75 LT
7.0000	KIMBERLY CLARK	05/10/10	09/02/11	478.75	439.89	38.86 LT
7.0000	KROGER CO	06/24/11	09/02/11	162.02	171.45	N/C
2.0000	LAUDER ESTEE COS INC A	08/10/11	09/02/11	193.83	183.97	9.86 ST
8.0000	LAS VEGAS SANDS CORP	08/04/11	09/02/11	364.66	357.30	7.36 ST
6.0000	ELI LILLY & CO	05/03/11	09/02/11	220.31	228.27	(7.96) ST
57.0000	MITSUBISHI UFJ FINL GRP	06/02/11	08/30/11	249.35	261.74	(12.39) ST
43.0000	MITSUBISHI UFJ FINL GRP	06/02/11	08/31/11	192.47	197.45	(4.98) ST
23.0000	MITSUBISHI UFJ FINL GRP	06/03/11	08/31/11	102.95	104.66	(1.71) ST
1.0000	MITSUBISHI UFJ FINL GRP	06/03/11	09/02/11	4.34	4.55	(0.21) ST
4.0000	MICROSOFT CORP	11/26/10	09/02/11	103.67	101.40	2.27 ST
3.0000	NATIONAL-OILWELL VARCO	03/17/11	09/02/11	192.89	232.83	(39.94) ST
2.0000	NETFLIX COM INC	08/06/10	09/02/11	424.42	235.40	189.02 LT
3.0000	NETFLIX COM INC	08/06/10	09/15/11	512.33	353.09	159.24 LT
2.0000	NEWMARKET CORP	03/14/11	09/02/11	323.31	291.62	31.69 ST
13.0000	ORACLE CORP \$0.01 DEL	03/17/09	09/02/11	352.55	194.22	158.33 LT
7.0000	PEPSICO INC	03/02/11	09/02/11	445.26	438.86	6.40 ST
4.0000	PFIZER INC	03/24/10	09/02/11	74.78	70.41	4.37 LT
1.0000	PRAXAIR INC	08/26/11	09/02/11	97.40	94.07	3.33 ST
8.0000	PROCTER & GAMBLE CO	07/17/09	09/02/11	502.65	443.64	59.01 LT
10.0000	PROCTER & GAMBLE CO	07/17/09	09/26/11	625.59	554.56	71.03 LT
2.0000	PROCTER & GAMBLE CO	07/17/09	09/27/11	126.03	110.91	15.12 LT
8.0000	PROCTER & GAMBLE CO	07/21/09	09/27/11	504.13	441.12	63.01 LT
2.0000	QUALCOMM INC	07/21/11	09/02/11	99.99	113.86	(13.87) ST
2.0000	RIO TINTO PLC SPNSRD ADR	04/12/11	09/02/11	119.22	143.94	(24.72) ST
8.0000	RAYTHEON CO DELAWARE NEW	05/18/11	09/02/11	333.91	394.23	(60.32) ST
13.0000	REYNOLDS AMERICAN INC	03/15/05	09/02/11	483.46	265.36	218.10 LT
3.0000	SENSIENT TECHNOLOGY CORP	03/15/05	09/02/11	103.37	66.45	36.92 LT
3.0000	STARWOOD HOTELS AND	04/15/11	09/02/11	127.19	172.33	N/C
3.0000	SCHLUMBERGER LTD	02/25/10	09/02/11	224.88	179.28	45.60 LT

PLEASE SEE REVERSE SIDE
 Page 227 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMATM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	SINA CORPORATION	01/13/11	09/02/11	100.67	86.14	14.53 ST
6.0000	SANOFI ADR	10/28/09	09/20/11	201.05	231.98	(30.93) LT
2.0000	SANOFI ADR	01/14/10	09/20/11	67.02	83.00	N/C
18.0000	SANOFI ADR	01/14/10	09/20/11	603.19	747.02	(143.83) LT
19.0000	SUMITOMO MITSUI-UNSPONS	03/17/09	08/30/11	108.66	125.05	(16.39) LT
14.0000	SUMITOMO MITSUI-UNSPONS	03/17/09	08/31/11	82.11	92.14	(10.03) LT
11.0000	SUMITOMO MITSUI-UNSPONS	03/17/09	09/01/11	63.25	72.40	(9.15) LT
6.0000	SUMITOMO MITSUI-UNSPONS	03/17/09	09/02/11	33.62	39.49	(5.87) LT
8.0000	SUMITOMO MITSUI-UNSPONS	03/17/09	09/06/11	42.99	52.65	(9.66) LT
9.0000	STARBUCKS CORP	05/07/10	09/02/11	341.06	231.10	109.96 LT
3.0000	TYCO INTL LTD NAMED-AKT	06/29/11	09/02/11	120.33	145.92	(25.59) ST
9.0000	UNITEDHEALTH GROUP INC	06/09/10	09/02/11	416.22	279.18	137.04 LT
3.0000	UNITED TECHS CORP COM	04/28/10	09/02/11	214.87	222.30	(7.43) LT
1.0000	WESTPAC BANKING ADR	12/24/09	09/02/11	108.18	111.10	N/C
3.0000	YUM BRANDS INC	05/20/11	09/02/11	159.52	168.92	(9.40) ST
14.0000	AMAZON COM INC COM	12/04/08	10/26/11	2,827.07	696.87	2,130.20 LT
15.0000	AMAZON COM INC COM	06/02/09	10/26/11	3,029.01	1,264.35	1,764.66 LT
6.0000	AMAZON COM INC COM	09/14/10	10/26/11	1,211.61	877.10	334.51 LT
128.0000	ANNALY CAP MGMT INC	03/24/09	09/28/11	2,153.47	1,871.04	282.43 LT
41.0000	ALLEGHENY TECH INC	11/12/10	10/04/11	1,317.95	2,088.29	(770.34) ST
4.0000	ALLEGHENY TECH INC	03/30/11	10/04/11	128.59	269.09	(140.50) ST
18.0000	ALLEGHENY TECH INC	03/30/11	10/05/11	593.01	1,210.92	(617.91) ST
33.0000	BAKER HUGHES INC	01/28/11	09/29/11	1,587.66	2,242.46	(654.80) ST
5.0000	BNP PARIBAS SPONSORD ADR	02/14/08	10/18/11	101.42	220.98	(119.56) LT
20.0000	BNP PARIBAS SPONSORD ADR	05/15/08	10/18/11	405.72	1,072.09	(666.37) LT
1.0000	BNP PARIBAS SPONSORD ADR	03/17/09	10/18/11	20.29	19.69	0.60 LT
13.0000	BOEING COMPANY CXL	06/11/10	09/22/11	753.24	842.68	(89.44) LT
3.0000	BOEING COMPANY	06/11/10	09/22/11	173.82	194.46	N/C
10.0000	BOEING COMPANY	06/11/10	09/22/11	579.42	648.22	(68.80) LT
9.0000	CANADIAN NATURAL RES LTD	10/31/05	10/06/11	271.15	186.57	84.58 LT
30.0000	CANADIAN NATURAL RES LTD	09/25/06	10/06/11	903.83	685.58	218.25 LT
40.0000	CANADIAN NATURAL RES LTD	10/13/06	10/06/11	1,205.12	926.37	278.75 LT
7.0000	CANADIAN NATURAL RES LTD	08/05/09	10/06/11	210.90	221.06	(10.16) LT
23.0000	CANADIAN NATURAL RES LTD	08/05/09	10/07/11	687.37	726.34	(38.97) LT
43.0000	CANADIAN NATURAL RES LTD	10/05/10	10/07/11	1,285.10	1,582.98	(297.88) LT
2.0000	CANADIAN NATURAL RES LTD	09/02/11	10/07/11	59.78	71.55	(11.77) ST
3.0000	CME GROUP INC	12/01/10	10/25/11	784.42	897.23	(112.81) ST
3.0000	CME GROUP INC	12/02/10	10/25/11	784.42	930.10	(145.68) ST
2.0000	CME GROUP INC	12/02/10	10/26/11	525.67	620.06	(94.39) ST
1.0000	CME GROUP INC	12/16/10	10/26/11	262.83	321.43	(58.60) ST

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
4.0000	CME GROUP INC	12/17/10	10/26/11	1,051.36	1,282.16	(230.80) ST
1.0000	CME GROUP INC	09/02/11	10/26/11	262.84	259.82	3.02 ST
1.0000	FREERT-MCMRAN CPR & GLD	10/01/10	09/29/11	31.42	44.27	N/C
45.0000	FREERT-MCMRAN CPR & GLD	10/01/10	09/29/11	1,413.79	1,992.28	N/C
55.0000	FREERT-MCMRAN CPR & GLD	10/01/10	09/29/11	1,727.97	2,435.01	(707.04) ST
3.0000	ILLUMINA INC COM	03/30/11	10/03/11	114.91	212.24	N/C
4.0000	ILLUMINA INC COM	03/30/11	10/03/11	153.22	282.98	(129.77) ST
13.0000	ILLUMINA INC COM	03/30/11	10/04/11	493.40	906.18	(412.78) ST
2.0000	LAS VEGAS SANDS CORP	08/04/11	10/03/11	74.04	89.32	N/C
14.0000	LAS VEGAS SANDS CORP	08/04/11	10/03/11	518.28	178.65	N/C
4.0000	LAS VEGAS SANDS CORP	08/04/11	10/03/11	148.08	178.65	N/C
2.0000	LAS VEGAS SANDS CORP	08/04/11	10/03/11	74.04	89.33	N/C
47.0000	NOMURA HLDGS INC ADR	12/09/09	10/18/11	179.18	354.68	(175.50) LT
86.0000	NOMURA HLDGS INC ADR	12/09/09	10/19/11	319.92	648.98	(329.06) LT
11.0000	NOMURA HLDGS INC ADR	06/23/10	10/19/11	40.92	63.39	(22.47) LT
12.0000	NOMURA HLDGS INC ADR	09/02/11	10/19/11	44.64	49.20	(4.56) ST
8.0000	NETFLIX COM INC	08/06/10	09/29/11	891.50	941.58	(50.08) LT
13.0000	NETFLIX COM INC	12/09/10	09/29/11	1,448.69	2,467.44	(1,018.75) ST
4.0000	SINA CORPORATION	01/13/11	09/29/11	291.91	344.55	(52.64) ST
14.0000	SINA CORPORATION	01/14/11	09/29/11	1,021.72	1,214.98	(193.26) ST
13.0000	SINA CORPORATION	01/14/11	09/30/11	907.95	1,128.20	(220.25) ST
1.0000	SINA CORPORATION	01/18/11	09/30/11	69.85	87.24	(17.39) ST
6.0000	SANOFI ADR	10/28/09	09/20/11	201.05	231.98	30.93 LT
1.0000	SANOFI ADR	10/28/09	09/20/11	33.51	38.66	N/C
5.0000	SANOFI ADR	10/28/09	09/20/11	167.54	193.32	(25.77) LT
18.0000	UNTD OVERSEAS BK SPN ADR	08/31/11	10/21/11	464.54	545.67	(81.13) ST
1.0000	UNTD OVERSEAS BK SPN ADR	10/18/11	10/21/11	25.81	26.39	(0.58) ST
38.0000	BNP PARIBAS SPONSORD ADR	03/17/09	11/23/11	636.93	748.03	(111.10) LT
83.0000	BANCO SANTANDER BRZL SA	12/21/09	11/22/11	593.73	1,125.96	(532.23) LT
45.0000	BANCO SANTANDER BRZL SA	02/11/10	11/22/11	321.90	541.77	(219.87) LT
7.0000	BANCO SANTANDER BRZL SA	06/23/10	11/22/11	50.07	78.75	(28.68) LT
13.0000	BANCO SANTANDER BRZL SA	09/02/11	11/22/11	92.99	125.67	(32.68) ST
3.0000	BANCO SANTANDER BRZL SA	10/18/11	11/22/11	21.47	23.73	(2.26) ST
9.0000	CITRIX SYSTEMS INC COM	09/14/10	10/27/11	677.09	597.27	79.82 LT
7.0000	DIAMOND OFFSHORE DRLNG	07/28/09	11/21/11	427.85	646.97	(219.12) LT
7.0000	DIAMOND OFFSHORE DRLNG	08/05/09	11/21/11	427.86	631.60	(203.74) LT
3.0000	DIAMOND OFFSHORE DRLNG	08/05/09	11/22/11	181.44	270.69	(89.25) LT
17.0000	DIAMOND OFFSHORE DRLNG	06/23/10	11/22/11	1,028.17	1,061.30	(33.13) LT
13.0000	DIAMOND OFFSHORE DRLNG	06/23/10	11/23/11	769.44	811.58	(42.14) LT
1.0000	EDP ENERGIAS DE PORTUGAL	05/12/10	11/09/11	31.09	34.27	N/C

PLEASE SEE REVERSE SIDE
 Page 229 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
19.0000	EDP ENERGIAS DE PORTUGAL	05/12/10	11/09/11	590.62	651.09	(60.47) LT
28.0000	ERSTE GROUP BK SP ADR	10/13/10	11/23/11	198.28	633.19	(434.91) LT
24.0000	ERSTE GROUP BK SP ADR	10/14/10	11/23/11	169.95	545.70	(375.75) LT
6.0000	ERSTE GROUP BK SP ADR	09/02/11	11/23/11	42.49	102.96	(60.47) ST
1.0000	ERSTE GROUP BK SP ADR	10/18/11	11/23/11	7.09	10.77	(3.68) ST
17.0000	HDFC BANK LTD ADR	06/02/09	11/22/11	445.38	344.25	101.13 LT
22.0000	ICICI BANK LTD SPD ADR	12/22/09	11/22/11	627.66	793.13	(165.47) LT
76.0000	INTEL CORP	11/11/09	10/27/11	1,895.35	389.47	1,505.88
78.0000	INTEL CORP	11/11/09	11/04/11	1,854.96	1,545.51	309.45 LT
20.0000	ING GP NV SPSP ADR	09/04/08	11/22/11	132.39	600.78	(468.39) LT
20.0000	ING GP NV SPSP ADR	08/05/09	11/22/11	132.39	264.17	(131.78) LT
55.0000	ING GP NV SPSP ADR	08/18/09	11/22/11	364.10	728.04	(363.94) LT
10.0000	ING GP NV SPSP ADR	09/04/09	11/22/11	66.20	151.22	(85.02) LT
39.0000	JABIL CIRCUIT INC	03/17/09	10/27/11	816.04	159.51	656.53 LT
19.0000	JOHNSON AND JOHNSON COM	07/09/09	11/04/11	1,213.75	1,077.27	136.48 LT
70.0000	KRAFT FOODS INC VA CL A	05/01/07	11/04/11	2,460.17	2,344.00	116.17 LT
8.0000	KRAFT FOODS INC VA CL A	05/01/07	11/07/11	281.31	267.89	13.42 LT
6.0000	KRAFT FOODS INC VA CL A	05/01/07	11/07/11	212.09	200.91	11.18 LT
27.0000	KRAFT FOODS INC VA CL A	05/09/07	11/07/11	954.45	884.03	70.42 LT
18.0000	KRAFT FOODS INC VA CL A	05/09/07	11/08/11	634.60	589.36	45.24 LT
15.0000	KRAFT FOODS INC VA CL A	05/10/07	11/08/11	528.84	491.87	36.97 LT
10.0000	KRAFT FOODS INC VA CL A	08/05/09	11/08/11	352.56	282.88	69.68 LT
12.0000	PROCTER & GAMBLE CO	07/21/09	10/28/11	774.96	661.68	113.28 LT
15.0000	PROCTER & GAMBLE CO	05/19/10	10/28/11	968.70	944.65	24.05 LT
1.0000	PROCTER & GAMBLE CO	06/23/10	10/28/11	64.58	61.01	3.57 LT
10.0000	STARWOOD HOTELS AND	04/15/11	11/23/11	440.66	574.44	(133.78) ST
2.0000	STARWOOD HOTELS AND	04/15/11	11/23/11	88.14	114.78	(26.64) ST
1.0000	STARWOOD HOTELS AND	04/15/11	11/23/11	44.07	57.53	(13.46) ST
16.0000	UNITEDHEALTH GROUP INC	06/09/10	11/07/11	724.68	496.32	228.36 LT
21.0000	UNITEDHEALTH GROUP INC	06/16/10	11/07/11	951.16	661.92	289.24 LT
20.0000	WD 40 COMPANY DELAWARE	03/15/05	10/27/11	901.76	656.32	245.44 LT
1.0000	BAYER AG SP ADR	08/09/07	12/08/11	61.88	71.84	(9.96) LT
5.0000	BAYER AG SP ADR	08/25/08	12/08/11	309.42	388.91	(79.49) LT
2.0000	BAYER AG SP ADR	06/02/09	12/08/11	123.78	114.30	9.48 LT
24.0000	DIAMOND OFFSHORE DRLNG	06/23/10	11/30/11	1,442.19	1,498.31	(56.12) LT
14.0000	DIAMOND OFFSHORE DRLNG	09/02/11	11/30/11	841.29	867.17	(25.88) ST
4.0000	DIAMOND OFFSHORE DRLNG	10/18/11	11/30/11	240.37	237.88	2.49 ST
2.0000	EDP ENERGIAS DE PORTUGAL	05/12/10	12/21/11	58.50	68.54	(10.04) LT
1.0000	EDP ENERGIAS DE PORTUGAL	05/12/10	12/21/11	29.25	36.33	(7.08) LT
5.0000	EDP ENERGIAS DE PORTUGAL	05/27/10	12/21/11	146.26	157.17	(10.91) LT

PLEASE SEE REVERSE SIDE
 Page 230 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMATM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10.0000	EDP ENERGIAS DE PORTUGAL	05/28/10	12/21/11	292.52	312.40	(19.88) LT
12.0000	EDP ENERGIAS DE PORTUGAL	06/23/10	12/21/11	351.02	379.20	(28.18) LT
20.0000	EDP ENERGIAS DE PORTUGAL	10/14/10	12/21/11	585.05	746.25	(161.20) LT
7.0000	EDP ENERGIAS DE PORTUGAL	09/02/11	12/21/11	204.77	246.19	(41.42) ST
35.0000	EQUITY ONE	10/04/05	12/08/11	576.48	822.39	(245.91) LT
1.0000	EQUITY ONE	10/04/05	12/09/11	16.46	23.50	(7.04) LT
15.0000	EQUITY ONE	10/05/05	12/09/11	246.93	344.43	(97.50) LT
35.0000	EQUITY ONE	10/06/05	12/09/11	576.19	800.01	(223.82) LT
20.0000	EQUITY ONE	10/07/05	12/09/11	329.25	455.57	(126.32) LT
23.0000	EQUITY ONE	03/17/09	12/09/11	378.65	265.11	113.54 LT
46.0000	EQUITY ONE	03/17/09	12/19/11	756.90	530.21	226.69 LT
51.0000	EQUITY ONE	03/17/09	12/20/11	854.43	587.85	266.58 LT
4.0000	EQUITY ONE	09/02/11	12/20/11	67.01	69.62	(2.61) ST
24.0000	EQUITY ONE	10/18/11	12/20/11	402.10	372.24	29.86 ST
7.0000	JOHNSON AND JOHNSON COM	07/09/09	12/02/11	444.87	396.89	47.98 LT
10.0000	JOHNSON AND JOHNSON COM	08/05/09	12/02/11	635.53	605.28	30.25 LT
9.0000	JOHNSON AND JOHNSON COM	01/11/10	12/02/11	571.98	578.79	(6.81) LT
19.0000	KIMBERLY CLARK	05/10/10	12/05/11	1,338.24	1,193.99	144.25 LT
22.0000	LVMH MOET HENNESSY ADR	08/05/09	12/08/11	653.94	395.78	258.16 LT
9.0000	LVMH MOET HENNESSY ADR	08/05/09	12/13/11	258.82	161.91	96.91 LT
9.0000	LVMH MOET HENNESSY ADR	11/09/09	12/13/11	258.82	201.68	57.14 LT
13.0000	mitsubishi CP SPNSRD ADR	03/17/09	11/30/11	528.25	320.32	207.93 LT
55.0000	MICROSOFT CORP	11/26/10	12/02/11	1,388.97	1,394.26	(5.29) LT
8.0000	PEPSICO INC	03/02/11	12/01/11	513.16	501.56	11.60 ST
10.0000	PEPSICO INC	03/03/11	12/01/11	641.46	638.47	2.99 ST
11.0000	PROCTER & GAMBLE CO	06/23/10	12/05/11	712.18	671.09	41.09 LT
13.0000	PROCTER & GAMBLE CO	05/16/11	12/05/11	841.67	870.82	(29.15) ST
10.0000	RAYTHEON CO DELAWARE NEW	05/18/11	12/02/11	454.31	492.78	(38.47) ST
34.0000	RAYTHEON CO DELAWARE NEW	05/19/11	12/02/11	1,544.66	1,688.60	(143.94) ST
26.0000	RAYTHEON CO DELAWARE NEW	05/20/11	12/02/11	1,181.22	1,288.02	(106.80) ST
20.0000	RAYTHEON CO DELAWARE NEW	05/23/11	12/05/11	912.83	988.47	(75.64) ST
2.0000	ROYAL DUTCH SHELL PLC	10/02/07	12/12/11	141.23	154.37	(13.14) LT
4.0000	ROYAL DUTCH SHELL PLC	10/02/07	12/12/11	282.48	327.51	(45.03) LT
7.0000	ROCHE HLDG LTD SPN ADR	10/25/08	12/08/11	283.85	313.94	(30.09) LT
12.0000	ROCHE HLDG LTD SPN ADR	05/21/08	12/08/11	486.62	523.42	(36.80) LT
1.0000	SANOFI ADR	11/25/09	12/08/11	35.11	39.42	(4.31) LT
5.0000	SANOFI ADR	01/14/10	12/08/11	175.56	207.51	(31.95) LT
2.0000	SANOFI ADR	01/14/10	12/08/11	70.22	86.84	(16.62) LT
8.0000	SANOFI ADR	01/15/10	12/08/11	280.91	331.77	(50.86) LT
19.0000	TESCO PLC SPNRD ADR	04/02/08	12/13/11	343.96	463.52	(119.56) LT

EMATM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
14.0000	TESCO PLC SPNRD ADR	08/05/09	12/13/11	253.45	265.72	(12.27) LT
3.0000	TYCO INTL LTD NAMEN-AKT CXL	06/29/11	09/02/11	120.33	145.92	25.59 ST
3.0000	TYCO INTL LTD NAMEN-AKT	06/29/11	09/02/11	120.33	146.67	(26.34) ST
74.0000	TAIWAN S MANUFACTURING ADR	09/17/09	11/30/11	946.77	810.88	135.89 LT
14.0000	3M COMPANY	12/11/09	12/02/11	1,119.08	1,130.30	(11.22) LT
1.0000	3M COMPANY	06/10/10	12/02/11	79.94	77.23	2.71 LT
19.0000	3M COMPANY	06/10/10	12/05/11	1,542.55	1,467.34	75.21 LT
9.0000	3M COMPANY	06/23/10	12/05/11	730.68	721.26	9.42 LT
3.0000	3M COMPANY	09/02/11	12/05/11	243.57	239.66	3.91 ST
15.0000	UNIVERSAL CORP VA	03/15/05	11/28/11	684.16	726.03	(41.87) LT
12,000.0000	U.S. TRSRY INFLATION BON	07/13/11	01/27/12	16,928.60	15,026.96	1,901.64 ST
1,000.0000	U.S. TRSRY INFLATION BON	07/13/11	01/27/12	1,410.72	1,252.26	158.46 ST
37.0000	AIR LIQUIDE ADR	09/17/08	01/12/12	918.64	811.57	107.07 LT
7.0000	AIR LIQUIDE ADR	03/17/09	01/12/12	173.80	104.15	69.65 LT
40.0000	AMN ELEC POWER CO	08/15/11	01/17/12	1,658.85	1,495.72	163.13 ST
31.0000	AMN ELEC POWER CO	08/15/11	01/18/12	1,283.39	1,159.19	124.20 ST
1.0000	AMN ELEC POWER CO	08/16/11	01/18/12	41.40	37.12	4.28 ST
16.0000	ASML HLDG N.V. NEW YORK	08/11/11	01/11/12	667.34	550.18	117.16 ST
44.0000	DEUTSCHE BOERSE AG SHS	09/04/09	01/19/12	239.34	341.35	(102.01) LT
40.0000	DEUTSCHE BOERSE AG SHS	09/04/09	01/20/12	215.22	310.32	(95.10) LT
19.0000	DEUTSCHE BOERSE AG SHS	09/08/09	01/20/12	102.24	150.36	(48.12) LT
31.0000	DEUTSCHE BOERSE AG SHS	09/08/09	01/23/12	167.68	245.32	(77.64) LT
4.0000	DEUTSCHE BOERSE AG SHS	09/09/09	01/23/12	21.64	32.05	(10.41) LT
56.0000	DEUTSCHE BOERSE AG SHS	09/09/09	01/24/12	307.12	448.68	(141.56) LT
25.0000	DEUTSCHE BOERSE AG SHS	06/23/10	01/24/12	137.11	162.70	(25.59) LT
9.0000	DEUTSCHE BOERSE AG SHS	06/23/10	01/25/12	50.14	58.57	(8.43) LT
7.0000	DEUTSCHE BOERSE AG SHS	09/02/11	01/25/12	39.00	41.23	(2.23) ST
25.0000	DEUTSCHE BOERSE AG SHS	09/06/11	01/25/12	139.30	143.18	(3.88) ST
5.0000	EDISON INTL CALIF	03/10/09	01/05/12	202.28	124.90	77.38 LT
35.0000	EDISON INTL CALIF	03/11/09	01/05/12	1,415.96	537.31	878.65
13.0000	EDISON INTL CALIF	03/17/09	01/05/12	525.94	366.20	159.74 LT
25.0000	EDISON INTL CALIF	03/17/09	01/06/12	1,010.88	704.23	306.65 LT
12.0000	EDISON INTL CALIF	03/17/09	01/13/12	486.12	338.03	148.09 LT
4.0000	EDISON INTL CALIF	03/26/09	01/13/12	162.04	117.17	44.87 LT
29.0000	EDISON INTL CALIF	03/26/09	01/17/12	1,179.35	849.50	329.85 LT
7.0000	EDISON INTL CALIF	03/26/09	01/18/12	282.52	205.05	77.47 LT
15.0000	EDISON INTL CALIF	08/05/09	01/18/12	605.42	467.99	137.43 LT
75.0000	EXCO RES INC	06/25/10	01/24/12	620.65	1,182.28	(561.63) LT
31.0000	EXCO RES INC	06/25/10	01/25/12	249.67	488.67	(239.00) LT
96.0000	EXCO RES INC	06/25/10	01/26/12	784.01	1,513.32	(729.31) LT

PLEASE SEE REVERSE SIDE
 Page 232 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
53.0000	EXCO RES INC	07/15/11	01/26/12	432.84	843.79	(410.95) ST
56.0000	EXCO RES INC	09/02/11	01/26/12	457.35	711.52	(254.17) ST
5.0000	EXCO RES INC	10/18/11	01/26/12	40.84	54.50	(13.66) ST
1.0000	GOOGLE INC CL A	02/11/11	01/12/12	628.78	642.15	(13.37) ST
3.0000	GOOGLE INC CL A	02/11/11	01/12/12	1,886.35	1,871.59	14.76 ST
1.0000	GOOGLE INC CL A	02/14/11	01/12/12	628.79	628.42	0.37 ST
5.0000	HSBC HLDG PLC SP ADR	04/09/09	01/19/12	205.57	171.98	33.59 LT
15.0000	HSBC HLDG PLC SP ADR	04/15/09	01/19/12	616.72	542.30	74.42 LT
4.0000	HSBC HLDG PLC SP ADR	04/16/09	01/19/12	164.46	145.00	19.46 LT
47.0000	HARSCO CORPORATION	03/15/05	01/05/12	962.09	1,407.89	(445.80) LT
36.0000	HARSCO CORPORATION	03/17/09	01/05/12	736.93	747.00	(10.07) LT
24.0000	HARSCO CORPORATION	03/17/09	01/13/12	489.12	498.00	(8.88) LT
3.0000	HARSCO CORPORATION	06/23/10	01/13/12	61.15	76.34	(15.19) LT
8.0000	HARSCO CORPORATION	06/23/10	01/17/12	161.78	203.58	(41.80) LT
25.0000	HARSCO CORPORATION	08/10/11	01/17/12	505.59	542.02	(36.43) ST
7.0000	HARSCO CORPORATION	08/11/11	01/17/12	141.57	151.11	(9.54) ST
15.0000	HARSCO CORPORATION	08/11/11	01/18/12	300.90	323.80	(22.90) ST
17.0000	HARSCO CORPORATION	09/02/11	01/18/12	341.02	371.87	(30.85) ST
15.0000	ILLUMINA INC COM	03/30/11	01/26/12	788.04	1,045.60	(257.56) ST
88.0000	KINGFISHER PLC SP ADR	01/20/11	01/18/12	685.62	746.20	(60.58) ST
83.0000	KINGFISHER PLC SP ADR	01/20/11	01/19/12	655.69	703.81	(48.12) ST
17.0000	KINGFISHER PLC SP ADR	09/02/11	01/19/12	134.30	130.22	4.08 ST
4.0000	KINGFISHER PLC SP ADR	10/18/11	01/19/12	31.60	32.12	(0.52) ST
19.0000	KIMBERLY CLARK	05/10/10	01/05/12	1,383.63	1,193.99	189.64 LT
4.0000	KIMBERLY CLARK	06/04/10	01/05/12	291.30	240.78	50.52 LT
9.0000	KIMBERLY CLARK	06/04/10	01/06/12	653.38	541.74	111.64 LT
5.0000	KIMBERLY CLARK	06/04/10	01/09/12	363.47	300.97	62.50 LT
15.0000	KROGER CO	06/24/11	01/20/12	358.12	367.39	(9.27) ST
18.0000	KROGER CO	06/24/11	01/23/12	433.94	440.86	(6.92) ST
7.0000	KROGER CO	06/24/11	01/23/12	168.75	169.09	(0.34) ST
16.0000	KROGER CO	06/27/11	01/23/12	385.73	389.01	(3.28) ST
31.0000	LAS VEGAS SANDS CORP	08/04/11	01/24/12	1,476.77	1,384.54	92.23 ST
8.0000	NETFLIX COM INC	11/04/11	01/26/12	925.77	723.94	201.83 ST
98.0000	OBE INS GROUP LTD	11/23/11	01/25/12	1,206.13	1,371.09	(164.96) ST
21.0000	VODAFONE GROU PLC SP ADR	12/12/08	01/10/12	584.36	405.31	179.05 LT
4,000.0000	U.S. TRSY INFLATION BOND	09/09/11	02/14/12	8,504.60	8,182.46	322.14 ST
5,000.0000	U.S. TRSY INFLATION BOND	09/09/11	02/15/12	10,625.47	10,226.94	398.53 ST
14,000.0000	US TSY 0.875% FEB 29 2012	02/26/10	02/29/12	14,000.00	14,000.00	0.00
30,000.0000	US TSY 0.875% FEB 29 2012	03/26/10	02/29/12	29,999.99	29,921.48	78.51 LT
4,000.0000	US TSY 0.875% FEB 29 2012	06/25/10	02/29/12	4,000.01	4,000.00	0.01 LT

PLEASE SEE REVERSE SIDE
 Page 233 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000,000	U.S. TRSRY INFLATION BON	07/13/11	01/31/12	2,890.10	2,504.27	385.83 ST
4,000,000	U.S. TRSRY INFLATION BON	07/27/11	01/31/12	5,780.21	5,033.48	746.73 ST
10,000,000	U.S. TRSRY INFLATION BON	07/27/11	02/21/12	14,160.95	12,558.59	1,602.36 ST
1,000,000	US TSY 1.500% JUL 31 2016	08/09/11	02/21/12	1,030.86	1,025.25	5.61 ST
2,000,000	FNMA P995069 06%2038 COR	11/05/08	02/21/12	820.87	745.34	N/C
9,000	ALLSTATE CORP DEL COM	03/15/06	02/21/12	283.35	491.90	(208.55) LT
33,000	ALLSTATE CORP DEL COM	03/17/09	02/21/12	1,038.99	578.14	460.85 LT
4,000	ABERCROMBIE & FITCH CO	09/29/11	02/21/12	193.99	258.13	(64.14) ST
3,000	AIR LIQUIDE ADR	03/17/09	02/21/12	76.94	44.63	32.31 LT
2,000	AMAZON COM INC COM	09/14/10	02/21/12	362.51	292.37	70.14 LT
2,000	AMERICAN FINL GRP HLDGS	08/21/06	02/21/12	76.85	61.95	14.90 LT
17,000	AMERICAN FINL GRP HLDGS	08/22/06	02/21/12	653.31	540.14	113.17 LT
6,000	ANVALY CAP MGMT INC	03/24/09	02/21/12	99.65	87.71	11.94 LT
7,000	AMEREN CORP	09/14/07	02/21/12	222.45	363.62	(141.17) LT
5,000	AMEREN CORP	09/26/07	02/21/12	158.90	264.71	(105.81) LT
10,000	AKZO NOBEL N V SPNSD ADR	03/17/09	02/21/12	197.79	123.33	74.46 LT
6,000	ALLERGAN INC	11/04/09	02/21/12	522.23	348.49	173.74 LT
6,000	AEON COMPANY LTD ADR	01/21/11	02/21/12	78.83	76.86	1.97 LT
24,000	AMERIPRISE FINL INC	08/27/10	02/21/12	1,354.18	1,037.63	316.55 LT
7,000	AMERIPRISE FINL INC	08/30/10	02/21/12	394.97	304.42	90.55 LT
13,000	AMERIPRISE FINL INC	03/15/05	02/21/12	394.15	318.93	75.22 LT
5,000	AT&T INC	01/05/12	02/21/12	199.49	204.66	(5.17) ST
3,000	AMN ELEC POWER CO	10/25/11	02/21/12	158.50	149.73	8.77 ST
1,000	ASML HLDG N.V. NEW YORK	08/11/11	02/21/12	46.29	34.39	11.90 ST
3,000	APPLE INC	09/26/06	02/21/12	1,533.30	231.61	1,301.69 LT
4,000	APPLE INC	03/24/08	02/21/12	2,044.41	557.66	1,486.75 LT
13,000	BUCKEYE TECHNOLOGIES INC	07/27/11	02/03/12	444.31	357.38	86.93 ST
14,000	BUCKEYE TECHNOLOGIES INC	07/28/11	02/03/12	478.49	386.13	92.36 ST
4,000	BUCKEYE TECHNOLOGIES INC	07/28/11	02/21/12	135.19	110.32	24.87 ST
1,000	BUCKEYE TECHNOLOGIES INC	07/29/11	02/21/12	33.80	26.65	7.15 ST
18,000	BANK HAWAII CORP	08/17/07	02/21/12	855.97	948.97	(93.00) LT
14,000	BANCO SANTANDER SA ADR	02/09/12	02/21/12	120.95	123.02	N/C
2,000	BAYER AG SP ADR	06/02/09	02/21/12	149.81	114.30	35.51 LT
10,000	BARRICK GOLD CORPORATION	01/27/12	02/21/12	483.64	494.32	N/C
3,000	BIOPEN IDEC INC	11/02/11	02/21/12	348.38	340.73	7.65 ST
1,000	BARCLAYS PLC ADR	05/20/10	02/21/12	15.69	16.62	N/C
4,000	BP PLC SPON ADR	07/21/10	02/21/12	188.95	145.82	43.13 LT
15,000	BARNES GROUP INC DE \$.01	12/28/07	02/21/12	419.99	513.93	(93.94) LT
25,000	BARNES GROUP INC DE \$.01	12/31/07	02/21/12	699.99	837.86	(137.87) LT
3,000	BARNES GROUP INC DE \$.01	12/15/08	02/21/12	84.00	41.59	42.41 LT

PLEASE SEE REVERSE SIDE
 Page 234 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
4.0000	BG GROUP PLC SPON ADR	02/12/10	02/21/12	93.03	71.96	21.07 LT
3.0000	BNP PARIBAS SPONSORD ADR	03/17/09	02/21/12	74.30	59.06	15.24 LT
4.0000	BAYERISCHE MOTORENWERKE	06/03/10	02/21/12	126.43	63.86	62.57 LT
18.0000	BERRY PETE SF CALIF CL A	06/22/11	02/21/12	965.50	898.68	66.82 ST
7.0000	BOEING COMPANY	06/11/10	02/21/12	530.07	453.75	76.32 LT
11.0000	CITRIX SYSTEMS INC COM	09/14/10	01/27/12	719.62	729.99	(10.37) LT
5.0000	CITRIX SYSTEMS INC COM	10/25/10	01/27/12	327.10	305.19	21.91 LT
5.0000	CITRIX SYSTEMS INC COM	10/25/10	01/30/12	320.84	305.19	15.65 LT
6.0000	CITRIX SYSTEMS INC COM	10/25/10	02/21/12	445.61	366.23	79.38 LT
7.0000	COGNIZANT TECH SOLUTNS A	01/05/12	02/21/12	499.30	467.85	31.45 ST
5.0000	CREDIT SUISSE GP SP ADR	02/12/10	02/21/12	138.52	212.34	(73.82) LT
3.0000	CANON INC ADR REP5SH	02/22/11	02/21/12	135.52	144.25	(8.73) ST
5.0000	CHINA UNICOM HONG KONG	06/03/09	02/21/12	93.04	71.04	22.00 LT
6.0000	COACH INC	11/01/10	02/21/12	448.07	299.84	148.23 LT
4.0000	COACH INC	11/02/10	02/21/12	298.72	201.34	97.38 LT
1.0000	COMPASS GROUP PLC ADR	11/30/11	02/21/12	10.03	9.36	0.67 ST
5.0000	CHEVRON CORP	11/15/05	02/21/12	541.14	289.76	251.38 LT
14.0000	CONOCOPHILLIPS	03/17/09	02/21/12	1,035.84	518.56	517.28 LT
6.0000	CELLCOM ISRAEL LTD	06/27/11	02/21/12	88.08	168.93	N/C
8.0000	CELLCOM ISRAEL LTD	06/27/11	02/21/12	117.43	225.25	N/C
2.0000	CHINA CONSTRUCT UNSPN AD	04/15/10	02/21/12	33.85	31.87	1.98 LT
5.0000	CHINA CONSTRUCT UNSPN AD	04/16/10	02/21/12	84.65	83.79	0.86 LT
15.0000	CREXUS INVT CORP	01/19/12	02/21/12	169.79	161.54	8.25 ST
11.0000	COVIDIEN PLC SHS NEW	01/22/10	02/21/12	576.68	559.30	17.38 LT
47.0000	CHESAPEAKE ENERGY OKLA	11/12/09	02/21/12	1,163.53	1,182.18	N/C
21.0000	COCA COLA COM	06/03/10	02/09/12	1,427.22	1,105.69	321.53 LT
4.0000	COCA COLA COM	06/23/10	02/09/12	271.86	208.70	63.16 LT
1.0000	COCA COLA COM	06/23/10	02/10/12	67.56	52.18	15.38 LT
19.0000	COCA COLA COM	07/13/10	02/10/12	1,283.66	1,002.52	281.14 LT
11.0000	COCA COLA COM	07/13/10	02/21/12	758.77	580.41	178.36 LT
13.0000	COMERICA INC COM	04/07/11	02/21/12	403.25	498.68	N/C
2.0000	CURTISS WRIGHT	11/19/08	02/03/12	77.91	53.96	23.95 LT
21.0000	CURTISS WRIGHT	11/20/08	02/03/12	818.13	555.93	262.20 LT
4.0000	CURTISS WRIGHT	11/20/08	02/21/12	151.95	105.89	46.06 LT
8.0000	DENSO CP UNSPONSORED ADR	10/14/10	02/21/12	131.67	123.57	8.10 LT
6.0000	DANAHER CORP DEL COM	05/16/11	02/21/12	318.68	324.56	(5.88) ST
2.0000	DASSAULT SYS SA SPN ADR	07/20/10	02/21/12	164.69	133.99	30.70 LT
8.0000	DANONE-SPONS ADR	03/18/09	02/21/12	106.79	69.36	37.43 LT
41.0000	R R DONNELLEY SONS	12/15/08	02/21/12	555.32	480.52	74.80 LT
77.0000	R R DONNELLEY SONS	03/17/09	02/21/12	1,042.84	542.84	500.10 LT

PLEASE SEE REVERSE SIDE
 Page 235 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
20.0000	E M C CORPORATION MASS	08/05/09	02/21/12	548.69	304.16	244.53 LT
5.0000	EXPRESS SCRIPTS INC COM	05/16/11	02/21/12	261.32	298.73	(37.41) ST
3.0000	ENERGIS S A SPON ADR	06/21/11	02/21/12	58.46	67.89	(9.43) ST
22.0000	EASTMAN CHEMICAL CO COM	09/27/11	02/03/12	1,185.47	801.22	384.25 ST
7.0000	EASTMAN CHEMICAL CO COM	09/28/11	02/03/12	377.20	245.87	131.33 ST
14.0000	EASTMAN CHEMICAL CO COM	09/28/11	02/21/12	768.15	491.75	276.40 ST
7.0000	EOG RESOURCES INC	10/15/10	02/21/12	812.62	700.16	112.46 LT
9.0000	ERICSSON LM TEL CL B ADR	03/26/10	02/21/12	89.75	91.37	(1.62) LT
50.0000	EXCO RES INC	10/18/11	01/27/12	399.10	545.00	(145.90) ST
1.0000	ENSGN GROUP INC	06/08/11	02/21/12	28.00	29.29	(1.29) ST
38.0000	ENSGN GROUP INC	06/27/11	02/21/12	1,064.37	1,230.75	(166.38) ST
21.0000	EAST JAPAN RY CO ADR	01/16/09	02/21/12	227.84	257.02	(29.18) LT
8.0000	ENSCO PLC-SPON ADR	11/21/11	02/21/12	445.91	394.91	51.00 ST
12.0000	ENERGEN CRP COM PV 1CENT	03/15/05	02/21/12	645.71	396.92	248.79 LT
20.0000	ENNIS INC	04/27/07	02/21/12	340.39	497.40	(157.01) LT
34.0000	ENNIS INC	04/30/07	02/21/12	578.67	837.98	(259.31) LT
5.0000	FREEPRT-MCMRAN CPR & GLD	10/01/10	02/21/12	222.04	221.36	0.68 LT
10.0000	FREEPRT-MCMRAN CPR & GLD	10/01/10	02/21/12	44.40	58.72	(124.63) LT
1.0000	FREEPRT-MCMRAN CPR & GLD	10/01/10	02/21/12	710.56	58.11	(13.71) LT
16.0000	FREEPRT-MCMRAN CPR & GLD	10/20/10	02/21/12	182.73	180.45	(41.28) LT
2.0000	FEDEX CORP DELAWARE COM	01/13/12	02/21/12	312.61	365.86	(53.25) LT
7.0000	GLAXOSMITHKLINE PLC ADR	06/11/07	02/21/12	1,088.06	903.62	184.44 LT
56.0000	GENERAL ELECTRIC	07/29/10	02/21/12	1,224.46	1,256.85	(32.39) LT
2.0000	GOOGLE INC CL A	02/14/11	02/21/12	740.10	1,280.93	(540.83) LT
35.0000	HEALTHCARE REALTY TR	03/15/05	02/03/12	206.89	365.98	(159.09) LT
10.0000	HEALTHCARE REALTY TR	03/15/05	02/21/12	804.40	1,558.08	(753.68) LT
115.0000	HUDSON CITY BANCORP INC	07/07/09	02/21/12	188.87	366.07	(177.20) LT
27.0000	HUDSON CITY BANCORP INC	07/10/09	02/21/12	137.09	108.75	28.34 LT
3.0000	HSBC HLDG PLC SP ADR	04/16/09	02/21/12	137.09	108.75	28.34 LT
2.0000	HDFC BANK LTD ADR	06/02/09	02/21/12	71.53	40.50	31.03 LT
20.0000	HENNES AND MAURITZ AB-	04/11/11	02/21/12	142.79	141.06	1.73 ST
21.0000	HARRIS CORP DEL	02/06/09	02/21/12	901.09	925.41	(24.32) LT
9.0000	HEIKEKEN NV ADR	09/17/08	02/21/12	235.61	199.03	36.58 LT
1.0000	HONDA MOTOR ADR NEW	01/31/11	02/21/12	36.75	42.54	(5.79) LT
15.0000	HUTCHISN WHAMPOA ADR	08/19/09	02/21/12	299.69	218.01	81.68 LT
11.0000	IAMGOLD CORP COM	01/12/07	02/21/12	185.23	94.31	90.92 LT
2.0000	ICICI BANK LTD SPD ADR	12/22/09	02/21/12	79.65	72.10	7.55 LT
10.0000	ILLUMINA INC COM	03/30/11	02/21/12	516.09	697.06	(180.97) ST
21.0000	INTEL CORP	11/11/09	02/21/12	571.28	416.10	155.18 LT
47.0000	INTEL CORP	08/27/10	02/21/12	1,278.58	866.57	412.01 LT

PLEASE SEE REVERSE SIDE
 Statement Period
 Year Ending 06/30/12

Account No.
 5R2-04010

Page
 236 of 249

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3.0000	INTL BUSINESS MACHINES	06/02/09	02/21/12	581.00	320.90	260.10 LT
84.0000	INTL PAPER CO	03/16/11	02/21/12	2,813.48	2,154.22	659.26 ST
13.0000	INTL PAPER CO	03/21/11	02/21/12	435.43	351.58	83.85 ST
5.0000	ITAU UNIBANCO BANCO HOLD	11/22/11	02/21/12	107.74	83.18	24.56 ST
7.0000	ING GP NV SP5D ADR	09/04/09	02/21/12	63.23	105.85	(42.62) LT
12.0000	JUNIPER NETWORKS INC	11/11/10	02/21/12	286.61	413.19	(126.58) LT
64.0000	JPMORGAN CHASE & CO	05/03/11	02/21/12	2,488.66	2,914.79	(426.13) ST
6.0000	JOY GLOBAL INC DEL COM	01/25/12	02/21/12	544.73	544.68	0.05 ST
48.0000	JABIL CIRCUIT INC	03/17/09	02/21/12	1,250.38	196.32	1,054.06 LT
6.0000	JOHNSON AND JOHNSON COM	01/11/10	02/21/12	390.75	385.86	4.89 LT
5.0000	KAO CORP SPD ADR	09/10/08	02/21/12	128.14	150.48	(22.34) LT
26.0000	KBR INC	06/16/09	02/21/12	882.68	489.77	392.91 LT
5.0000	KDDI CORP SHS	04/23/10	02/21/12	81.24	61.65	19.59 LT
26.0000	KEPPEL LTD SPONS ADR	04/22/09	02/21/12	451.87	189.88	261.99 LT
3.0000	KIMBERLY CLARK	06/04/10	02/21/12	214.58	180.58	34.00 LT
25.0000	KROGER CO	06/27/11	02/10/12	590.64	607.83	(17.19) ST
44.0000	KROGER CO	06/27/11	02/13/12	1,037.69	1,069.79	(32.10) ST
23.0000	KROGER CO	08/22/11	02/13/12	542.43	524.58	17.85 ST
27.0000	KROGER CO	08/22/11	02/14/12	637.59	615.82	21.77 ST
3.0000	LVMH MOET HENNESSY ADR	11/09/09	02/21/12	101.27	67.23	34.04 LT
12.0000	LOCKHEED MARTIN CORP	03/11/10	02/21/12	1,047.22	992.54	54.68 LT
9.0000	LAUDER ESTEE COS INC A	08/10/11	02/21/12	507.23	413.92	93.31 ST
9.0000	LAS VEGAS SANDS CORP	08/04/11	02/21/12	481.55	401.96	79.59 ST
69.0000	ELI LILLY & CO	05/03/11	01/27/12	2,703.09	2,625.09	78.00 ST
75.0000	ELI LILLY & CO	05/06/11	01/31/12	2,983.40	2,882.55	100.85 ST
2.0000	MITSUBISHI CP SPNSRD ADR	03/17/09	02/21/12	99.69	49.28	50.41 LT
30.0000	METLIFE INC COM	05/04/09	02/21/12	1,171.96	828.08	343.88 LT
16.0000	MARATHON OIL CORP	04/25/05	02/21/12	554.46	234.01	320.45 LT
48.0000	MARATHON OIL CORP	12/12/08	02/21/12	1,663.39	705.40	957.99 LT
12.0000	MITSUBISHI UFJ FINL GRP	06/03/11	02/21/12	61.13	54.61	6.52 ST
8.0000	MEAD JOHNSON NUTRITION CO	05/21/10	02/21/12	610.63	388.36	222.27 LT
29.0000	MATTEL INC COM	08/30/11	02/21/12	928.85	781.06	147.79 ST
24.0000	MEDTRONIC INC COM	02/23/09	02/21/12	933.03	833.09	99.94 LT
46.0000	MICROSOFT CORP	11/26/10	02/21/12	1,443.65	1,166.11	277.54 LT
15.0000	MICROSOFT CORP	11/30/10	02/21/12	470.76	380.48	90.28 LT
42.0000	NATL AUSTRALIA B ADR	09/21/11	02/09/12	1,037.50	950.41	87.09 ST
1.0000	NATL AUSTRALIA B ADR	10/18/11	02/09/12	24.70	24.81	(0.11) ST
32.0000	NATL AUSTRALIA B ADR	11/23/11	02/09/12	790.49	715.97	74.52 ST
9.0000	NATIONAL-OILWELL VARCO	03/17/11	02/21/12	764.54	698.50	66.04 ST
2.0000	NOVARTIS ADR	12/08/11	02/21/12	114.48	109.43	5.05 ST

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3.0000	NETFLIX COM INC	11/04/11	02/21/12	357.05	271.48	85.57 ST
4.0000	NEWMARKET CORP	03/14/11	02/21/12	747.79	583.25	164.54 ST
11.0000	NORTHROP GRUMMAN CORP	10/27/09	02/21/12	662.25	506.72	155.53 LT
6.0000	OWENS & MINOR INC NEW COM	03/15/05	02/21/12	183.23	108.26	74.97 LT
2.0000	OCCIDENTAL PETE CORP CAL	02/03/12	02/21/12	209.50	205.14	4.36 ST
19.0000	ORACLE CORP \$0.01 DEL	03/17/09	02/21/12	543.85	283.86	259.99 LT
8.0000	ORACLE CORP \$0.01 DEL	04/12/10	02/21/12	228.99	209.05	19.94 LT
15.0000	PROSPERITY BANCSHARES	01/03/11	02/21/12	630.89	600.33	30.56 LT
3.0000	PUBLICIS GROUPE SPON ADR	01/20/11	02/21/12	81.11	76.31	4.80 LT
14.0000	PNC FINCL SERVICES GROUP	11/10/10	02/21/12	864.88	791.79	73.09 LT
9.0000	PNC FINCL SERVICES GROUP	11/12/10	02/21/12	556.00	514.20	41.80 LT
9.0000	PNC FINCL SERVICES GROUP	03/03/11	02/21/12	568.07	574.62	(6.55) ST
26.0000	PEPSICO INC	03/24/10	02/21/12	553.66	457.65	96.01 LT
5.0000	PFIZER INC	05/05/10	02/21/12	106.48	85.85	20.63 LT
4.0000	PRAXAIR INC	08/26/11	02/21/12	439.67	376.26	63.41 ST
3.0000	PRECISION CASTPARTS	07/27/10	02/21/12	505.09	362.06	143.03 LT
2.0000	PRECISION CASTPARTS	07/28/10	02/21/12	336.74	245.02	91.72 LT
6.0000	PROCTER & GAMBLE CO	05/16/11	02/21/12	388.25	401.91	(13.66) ST
6.0000	QUALCOMM INC	07/21/11	02/21/12	376.73	341.57	35.16 ST
8.0000	ROYAL KPN N V SP ADR	05/05/09	02/21/12	85.27	97.81	(12.54) LT
4.0000	ROCKWELL AUTOMATION INC	12/09/11	02/21/12	334.63	308.20	26.43 ST
3.0000	RIO TINTO PLC SPNSRD ADR	04/12/11	02/21/12	176.24	215.91	(39.67) ST
12.0000	REYNOLDS AMERICAN INC	03/15/05	02/21/12	489.83	244.95	244.88 LT
11.0000	ROYAL DUTCH SHELL PLC	10/02/07	02/21/12	804.53	900.65	(96.12) LT
7.0000	RECKITT BENCKISER GR ADR	02/02/09	02/21/12	78.74	53.39	25.35 LT
5.0000	ROCHE HLDG LTD SPN ADR	05/21/08	02/21/12	221.24	218.09	3.15 LT
1.0000	ROLLS ROYCE GRP SPN ADR	06/28/11	02/21/12	62.92	49.13	13.79 ST
8.0000	SENSIENT TECHNOLOGY CORP	03/15/05	02/21/12	306.15	177.20	128.95 LT
6.0000	SANDISK CORP INC	01/27/12	02/21/12	286.85	280.88	5.97 ST
3.0000	STARWOOD HOTELS AND	04/15/11	02/21/12	164.57	172.60	N/C
2.0000	STARWOOD HOTELS AND	04/18/11	02/21/12	109.72	114.56	N/C
2.0000	SIEMENS AG ADR	03/17/09	02/21/12	198.51	115.58	82.93 LT
2.0000	SCHLUMBERGER LTD	02/25/10	02/21/12	158.76	119.52	39.24 LT
8.0000	SCHLUMBERGER LTD	05/20/10	02/21/12	635.08	473.28	161.80 LT
1.0000	SMITH-NPHW PLC SPADR NEW	07/09/10	02/21/12	49.42	45.61	3.81 LT
7.0000	SANOFI ADR	01/15/10	02/21/12	262.00	290.30	(28.30) LT
5.0000	SANOFI ADR	06/03/10	02/21/12	187.15	153.51	33.64 LT
2.0000	SALESFORCE COM INC	12/05/11	02/21/12	256.99	249.73	7.26 ST
1.0000	SEVEN AND I HOLDINGS CO	01/19/12	02/21/12	56.62	55.59	1.03 ST
3.0000	SYMRISE AG ADR	09/09/09	02/21/12	87.14	54.17	32.97 LT

PLEASE SEE REVERSE SIDE
 Page 238 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
15.0000	SUMITOMO MITSUI-JUNSPONS	03/17/09	02/21/12	101.24	98.72	2.52 LT
33.0000	STARBUCKS CORP	05/07/10	02/02/12	1,574.75	847.35	727.40 LT
4.0000	STARBUCKS CORP	05/07/10	02/21/12	194.17	102.71	91.46 LT
8.0000	STARBUCKS CORP	05/12/10	02/21/12	388.35	222.23	166.12 LT
3.0000	TECK RESOURCES LTD CLS B	12/09/09	02/21/12	119.60	102.87	16.73 LT
1.0000	TOTAL S.A. SP ADR	03/17/09	02/21/12	55.31	49.23	6.08 LT
25.0000	TOTAL S.A. SP ADR	07/21/09	02/21/12	1,382.98	1,401.37	(18.39) LT
1.0000	TOTAL S.A. SP ADR	08/05/09	02/21/12	55.32	55.31	0.01 LT
3.0000	TESCO PLC SPNRD ADR	08/05/09	02/21/12	46.22	56.94	(10.72) LT
8.0000	TELEFLEX INC	01/27/09	02/21/12	499.75	411.66	88.09 LT
14.0000	TYCO INTL LTD NAMEN-AKT	06/29/11	02/10/12	689.45	684.44	5.01 ST
10.0000	TYCO INTL LTD NAMEN-AKT	06/30/11	02/10/12	492.47	493.59	(1.12) ST
27.0000	TYCO INTL LTD NAMEN-AKT	06/30/11	02/13/12	1,339.71	1,332.69	7.02 ST
10.0000	TYCO INTL LTD NAMEN-AKT	07/01/11	02/13/12	496.20	495.11	1.09 ST
3.0000	TOKIO MARINE HOLDINGS	07/13/09	02/21/12	82.91	82.09	0.82 LT
6.0000	TAIWAN S MANUFCTRING ADR	09/17/09	02/21/12	86.68	65.75	20.93 LT
4.0000	TELECOM ITALIA S P A NEW	08/26/10	02/21/12	43.79	52.28	(8.49) LT
6.0000	TECHNIP SP ADR	11/09/11	02/21/12	159.71	135.61	24.10 ST
17.0000	TRAVELERS COS INC	03/15/05	02/21/12	1,010.75	644.13	366.62 LT
18.0000	TIME WARNER INC SHS	12/06/10	02/03/12	681.64	559.33	122.31 LT
44.0000	TIME WARNER INC SHS	12/07/10	02/03/12	1,666.24	1,384.17	282.07 LT
25.0000	TIME WARNER INC SHS	12/09/10	02/03/12	946.74	783.23	163.51 LT
26.0000	TIME WARNER INC SHS	12/09/10	02/21/12	979.40	814.56	164.84 LT
2.0000	TIM PARTICIPACO/S ADR	09/20/11	02/21/12	59.17	54.34	4.83 ST
14.0000	UNITEDHEALTH GROUP INC	06/16/10	02/21/12	776.43	441.28	335.15 LT
7.0000	UNION PACIFIC CORP	10/06/11	02/21/12	782.52	623.11	159.41 ST
18.0000	UNITED TECHS CORP COM	04/28/10	02/03/12	1,458.01	1,333.79	124.22 LT
2.0000	UNITED TECHS CORP COM	04/28/10	02/21/12	167.62	148.20	19.42 LT
1.0000	UNIVERSAL CORP VA	03/15/05	02/21/12	47.77	48.40	(0.63) LT
4.0000	VODAFONE GROU PLC SP ADR	12/12/08	02/21/12	111.69	77.20	34.49 LT
18.0000	WD 40 COMPANY DELAWARE	03/15/05	02/03/12	783.02	590.68	192.34 LT
9.0000	WD 40 COMPANY DELAWARE	03/15/05	02/22/12	395.19	295.34	99.85 LT
14.0000	WD 40 COMPANY DELAWARE	03/15/05	02/23/12	615.74	459.42	156.32 LT
2.0000	WD 40 COMPANY DELAWARE	03/15/05	02/24/12	87.53	65.63	21.90 LT
3.0000	WORLD FUEL SERVICES CRP	09/07/07	02/03/12	139.72	55.47	84.25 LT
16.0000	WORLD FUEL SERVICES CRP	09/10/07	02/03/12	745.22	296.78	448.44 LT
4.0000	WORLD FUEL SERVICES CRP	09/10/07	02/21/12	191.95	74.20	117.75 LT
4.0000	WORLD FUEL SERVICES CRP	09/11/07	02/21/12	191.96	77.17	114.79 LT
13.0000	WEIS MARKETS INC	03/15/05	02/21/12	563.67	475.15	88.52 LT
1.0000	WESTPAC BANKING ADR	12/24/09	02/21/12	110.53	111.10	(0.57) LT

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
11.0000	WHIRLPOOL CORP	08/04/11	02/21/12	789.31	715.66	73.65 ST
7.0000	WHIRLPOOL CORP	08/05/11	02/21/12	502.29	456.57	45.72 ST
6.0000	WHIRLPOOL CORP	08/08/11	02/21/12	430.54	370.90	59.64 ST
10.0000	WOLVERINE WORLD WIDE	03/17/09	02/21/12	385.39	144.27	241.12 LT
1.0000	XEROX CORP	07/08/08	02/21/12	8.25	13.55	(5.30) LT
53.0000	XEROX CORP	12/15/08	02/21/12	437.58	387.90	49.68 LT
14.0000	YUM BRANDS INC	05/20/11	02/03/12	898.07	788.31	109.76 ST
6.0000	YUM BRANDS INC	05/20/11	02/21/12	393.71	337.85	55.86 ST
1.0000	YUM BRANDS INC	05/23/11	02/21/12	65.62	55.92	9.70 ST
41.0000	WELLS FARGO & CO NEW DEL	08/26/10	02/21/12	1,286.56	968.87	317.69 LT
24.0000	W & T OFFSHORE INC	03/15/11	02/21/12	579.35	466.79	112.56 ST
36.0000	W & T OFFSHORE INC	03/16/11	02/21/12	869.03	710.90	158.13 ST
6.0000	W & T OFFSHORE INC	05/16/11	02/21/12	144.84	135.74	9.10 ST
5.0000	W & T OFFSHORE INC	05/17/11	02/21/12	120.70	114.26	6.44 ST
644.0000	FIXED INCOME SHRS SER C	03/16/05	02/17/12	8,378.44	7,541.24	837.20 LT
1,313.0000	FIXED INCOME SHRS SER M	03/16/05	02/17/12	14,009.71	14,731.86	(722.15) LT
1,000.0000	U.S. TRSRY INFLATION BON	07/27/11	02/29/12	1,428.69	1,254.93	173.76 ST
3,000.0000	U.S. TRSRY INFLATION BON	07/27/11	03/01/12	4,242.77	3,765.08	477.69 ST
10,000.0000	US TSY 1.375% MAR 15 2013	06/25/10	03/01/12	10,120.67	10,042.82	77.85 LT
19,000.0000	US TSY 1.500% JUL 31 2016	08/09/11	03/01/12	19,601.11	19,476.97	124.14 ST
13.0000	ABERCROMBIE & FITCH CO	09/29/11	02/28/12	619.89	838.90	(219.01) ST
22.0000	ABERCROMBIE & FITCH CO	09/29/11	02/29/12	1,028.00	1,419.69	(391.69) ST
12.0000	ABERCROMBIE & FITCH CO	11/04/11	02/29/12	560.74	695.34	(134.60) ST
1.0000	ABERCROMBIE & FITCH CO	11/07/11	02/29/12	46.73	58.87	(12.14) ST
9.0000	EASTMAN CHEMICAL CO COM	09/28/11	03/12/12	466.09	316.13	149.96 ST
7.0000	EASTMAN CHEMICAL CO COM	09/29/11	03/12/12	362.53	247.83	114.70 ST
11.0000	EASTMAN CHEMICAL CO COM	09/29/11	03/13/12	570.48	389.44	181.04 ST
21.0000	EASTMAN CHEMICAL CO COM	10/13/11	03/13/12	1,089.10	777.58	311.52 ST
6.0000	EOG RESOURCES INC	10/15/10	03/02/12	686.01	600.13	85.88 LT
64.0000	JPMORGAN CHASE & CO CXL	05/03/11	02/21/12	2,488.66	2,914.79	(426.13) ST
25.0000	JPMORGAN CHASE & CO	05/03/11	02/21/12	972.13	1,138.59	(259.67) ST
39.0000	JPMORGAN CHASE & CO	05/03/11	02/21/12	1,516.53	1,776.20	(259.67) ST
10.0000	JOHNSON AND JOHNSON COM	04/12/10	03/16/12	650.69	651.36	(0.67) LT
3.0000	JOHNSON AND JOHNSON COM	06/23/10	03/16/12	195.21	176.97	18.24 LT
13.0000	LAS VEGAS SANDS CORP	08/04/11	03/02/12	737.23	580.61	156.62 ST
8.0000	NATIONAL-OILWELL VARCO	03/17/11	03/02/12	661.59	620.89	40.70 ST
103.0000	ORACLE CORP \$0.01 DEL	04/12/10	03/23/12	2,949.13	2,691.51	257.62 LT
2.0000	SCHLUMBERGER LTD	05/20/10	03/02/12	155.20	118.32	36.88 LT
5.0000	SCHLUMBERGER LTD	06/23/10	03/02/12	388.01	291.70	96.31 LT
13.0000	UNION PACIFIC CORP	10/06/11	03/19/12	1,471.84	1,157.21	314.63 ST

PLEASE SEE REVERSE SIDE
 Page 240 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMATM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
11,000	WD 40 COMPANY DELAWARE	03/15/05	02/27/12	475.04	360.98	114.06 LT
9,000	WD 40 COMPANY DELAWARE	03/15/05	02/28/12	392.20	295.34	96.86 LT
2,000	WD 40 COMPANY DELAWARE	03/15/05	02/29/12	86.05	65.63	20.42 LT
20,000,000	FNMA PAE0392 05 50%2039 COR	04/25/11	04/09/12	13,166.57	12,978.24	N/C
1,000,000	FNMA PAE5471 04 50%2040 COR	10/13/11	04/09/12	838.07	827.33	N/C
10,000,000	FHLMC GO 6020 05 50%2039 COR	04/03/12	04/09/12	6,302.10	6,568.48	N/C
39,000,000	FNMA PAH3401 04 50%2041 COR	02/08/11	04/09/12	35,853.68	33,743.91	N/C
15,000,000	FNMA PAL0065 04 50%2041 COR	03/17/11	04/09/12	13,592.18	12,808.48	N/C
1,000,000	FNMA P745418 05 50%2036 COR	09/13/11	04/09/12	304.43	307.08	N/C
2,000,000	FNMA P745275 05%2036 COR	07/22/09	04/09/12	693.84	656.17	N/C
1,000,000	FHLMC GO 3432 05 50%2037 COR	01/15/08	04/09/12	287.11	267.41	N/C
2,000,000	FNMA P735580 05%2035 COR	05/16/08	04/09/12	623.21	565.21	N/C
1,000,000	FNMA P889572 05 50%2038 COR	02/08/11	04/09/12	311.60	303.08	N/C
1,000,000	FNMA P735402 05%2035 COR	04/02/12	04/09/12	319.03	330.17	N/C
36,000,000	FHLMC GO 5188 05%2038 COR	10/12/11	04/09/12	12,973.93	12,899.92	N/C
1,000,000	FNMA P995672 04 50%2039 COR	04/02/12	04/09/12	518.31	541.82	N/C
6,000	ANDERSONS INC (THE)	10/26/11	04/11/12	289.16	207.02	82.14 ST
12,000	ANDERSONS INC (THE)	10/26/11	04/12/12	583.50	414.05	169.45 ST
8,000	ANDERSONS INC (THE)	10/26/11	04/13/12	384.34	276.03	108.31 ST
5,000	APPLE INC	03/24/08	04/17/12	3,039.56	697.00	2,342.48 LT
1,000	APPLE INC	03/24/08	04/20/12	580.62	139.42	441.20 LT
8,000	BIOGEN IDEC INC	11/02/11	04/20/12	1,021.19	908.61	112.58 ST
3,000	BNP PARIBAS SPONSORD ADR	03/17/09	04/11/12	62.14	59.05	3.09 LT
5,000	BNP PARIBAS SPONSORD ADR	12/01/09	04/11/12	103.58	210.69	(107.11) LT
5,000	BNP PARIBAS SPONSORD ADR	12/01/09	04/11/12	103.58	211.25	(107.67) LT
13,000	BNP PARIBAS SPONSORD ADR	06/23/10	04/11/12	269.32	386.75	(117.43) LT
6,000	EASTMAN CHEMICAL CO COM	10/13/11	03/30/12	310.15	222.17	87.98 ST
14,000	EASTMAN CHEMICAL CO COM	10/14/11	03/30/12	723.69	529.37	194.32 ST
6,000	EASTMAN CHEMICAL CO COM	10/14/11	04/02/12	311.66	226.87	84.79 ST
24,000	EASTMAN CHEMICAL CO COM	10/17/11	04/02/12	1,246.68	902.43	344.25 ST
10,000	EOG RESOURCES INC	10/18/10	04/25/12	1,055.16	1,012.46	42.70 LT
23,000	HEALTHCARE REALTY TR	03/15/05	04/10/12	485.78	841.75	(355.97) LT
17,000	HEALTHCARE REALTY TR	06/20/07	04/10/12	359.06	489.89	(130.83) LT
13,000	HEALTHCARE REALTY TR	06/20/07	04/11/12	272.28	374.62	(102.34) LT
85,000	HEALTHCARE REALTY TR	03/17/09	04/11/12	1,780.35	1,192.55	587.80 LT
15,000	HEALTHCARE REALTY TR	08/10/11	04/11/12	314.18	231.93	82.25 ST
29,000	HEALTHCARE REALTY TR	08/10/11	04/12/12	612.33	448.40	163.93 ST
11,000	HEALTHCARE REALTY TR	09/02/11	04/12/12	232.27	186.65	45.62 ST
6,000	HDFC BANK LTD ADR	06/02/09	04/10/12	199.48	121.50	77.98 LT
11,000	HDFC BANK LTD ADR	08/05/09	04/10/12	365.72	218.13	147.59 LT

PLEASE SEE REVERSE SIDE
 Page 241 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
72.0000	HENNES AND MAURITZ AB-	04/11/11	04/11/12	480.78	507.80	(27.02) ST
15.0000	INTL BUSINESS MACHINES	06/02/09	04/03/12	3,136.72	1,604.51	1,532.21 LT
13.0000	INTL BUSINESS MACHINES	06/02/09	04/05/12	2,666.44	1,390.57	1,275.87 LT
5.0000	JUNIPER NETWORKS INC	11/11/10	04/25/12	103.54	172.16	(68.62) LT
66.0000	JUNIPER NETWORKS INC	11/12/10	04/25/12	1,366.75	2,314.28	(947.53) LT
3.0000	JUNIPER NETWORKS INC	03/04/11	04/25/12	62.12	131.96	(69.84) LT
4.0000	JUNIPER NETWORKS INC	03/07/11	04/25/12	82.83	177.13	(94.30) LT
5.0000	JUNIPER NETWORKS INC	09/02/11	04/25/12	103.56	102.14	1.42 ST
3.0000	JPMORGAN CHASE & CO	05/03/11	04/11/12	131.13	136.63	(5.50) ST
36.0000	JPMORGAN CHASE & CO	05/04/11	04/11/12	1,573.67	1,641.92	(68.25) ST
10.0000	JOHNSON AND JOHNSON COM	06/23/10	04/18/12	633.16	589.88	43.28 LT
39.0000	JOHNSON AND JOHNSON COM	05/12/11	04/18/12	2,469.36	2,595.65	(126.29) ST
10.0000	NATIONAL-OILWELL VARCO	03/17/11	04/25/12	757.75	776.12	(18.37) LT
8.0000	NATIONAL-OILWELL VARCO	03/18/11	04/25/12	606.21	629.83	(23.62) LT
51.0000	ROYAL KPN N V SP ADR	05/05/09	04/03/12	553.53	623.53	(70.00) LT
25.0000	ROYAL KPN N V SP ADR	06/04/09	04/03/12	271.33	326.65	(55.32) LT
16.0000	ROYAL KPN N V SP ADR	06/23/10	04/03/12	173.66	210.56	(36.90) LT
10.0000	ROYAL KPN N V SP ADR	09/02/11	04/03/12	108.54	140.31	(31.77) ST
2.0000	ROYAL KPN N V SP ADR	10/18/11	04/03/12	21.71	27.30	(5.59) ST
7.0000	ROCKWELL AUTOMATION INC	12/09/11	04/25/12	528.47	539.34	(10.87) ST
2.0000	ROCKWELL AUTOMATION INC	12/12/11	04/25/12	151.00	150.73	0.27 ST
10.0000	SANOFI ADR	06/03/10	04/11/12	364.86	307.02	57.84 LT
3.0000	SANOFI ADR	06/23/10	04/11/12	109.47	92.51	16.96 LT
10.0000	SALESFORCE.COM INC	12/05/11	04/20/12	1,600.36	1,248.68	351.68 ST
1.0000	UNITED TECHS CORP COM	04/28/10	04/11/12	79.53	74.10	5.43 LT
15.0000	UNITED TECHS CORP COM	06/23/10	04/11/12	1,193.09	1,022.96	170.13 LT
79.0000	AMER EXPRESS COMPANY	10/25/11	05/01/12	4,796.38	3,943.01	853.37 ST
4.0000	APPLE INC	10/22/08	05/17/12	2,134.52	392.61	1,741.91 LT
32.0000	CREDIT SUISSE GP SP ADR	02/12/10	05/18/12	632.23	1,359.00	(726.77) LT
4.0000	CREDIT SUISSE GP SP ADR	06/23/10	05/18/12	79.03	159.96	(80.93) LT
4.0000	CREDIT SUISSE GP SP ADR	09/02/11	05/18/12	79.03	110.36	(31.33) ST
2.0000	CREDIT SUISSE GP SP ADR	10/18/11	05/18/12	39.52	52.48	(12.96) ST
14.0000	CELLCOM ISRAEL LTD	06/27/11	05/15/12	126.04	394.17	N/C
6.0000	CELLCOM ISRAEL LTD	06/27/11	05/15/12	54.01	171.68	N/C
8.0000	CELLCOM ISRAEL LTD	06/27/11	05/15/12	72.02	228.83	N/C
14.0000	CELLCOM ISRAEL LTD	06/27/11	05/16/12	120.07	433.58	(313.51) ST
6.0000	CELLCOM ISRAEL LTD	06/27/11	05/16/12	51.46	188.58	(137.12) ST
8.0000	CELLCOM ISRAEL LTD	06/27/11	05/16/12	68.62	251.35	(182.73) ST
35.0000	CELLCOM ISRAEL LTD	06/28/11	05/15/12	315.10	941.52	N/C
7.0000	CELLCOM ISRAEL LTD	06/28/11	05/15/12	63.02	188.30	(125.28) ST

PLEASE SEE REVERSE SIDE
 Page 242 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10.0000	CELLCOM ISRAEL LTD	06/28/11	05/16/12	85.78	297.15	(211.37) ST
17.0000	CELLCOM ISRAEL LTD	07/05/11	05/15/12	153.05	480.01	(326.96) ST
20.0000	CELLCOM ISRAEL LTD	07/06/11	05/15/12	180.06	559.03	(378.97) ST
15.0000	CELLCOM ISRAEL LTD	07/07/11	05/15/12	135.06	417.91	(282.85) ST
85.0000	CHESAPEAKE ENERGY OKLA	11/12/09	05/11/12	1,356.06	2,137.99	N/C
30.0000	CHESAPEAKE ENERGY OKLA	11/12/09	05/11/12	478.61	754.58	(275.97) LT
39.0000	CHESAPEAKE ENERGY OKLA	11/12/09	05/11/12	622.20	884.80	(262.60) LT
1.0000	DASSAULT SYS SA SPN ADR	07/20/10	05/03/12	96.75	67.00	29.75 LT
6.0000	DASSAULT SYS SA SPN ADR	07/21/10	05/03/12	580.52	402.34	178.18 LT
24.0000	GLAXOSMITHKLINE PLC ADR	06/11/07	05/22/12	1,069.30	1,254.37	(185.07) LT
15.0000	GLAXOSMITHKLINE PLC ADR	03/17/09	05/22/12	668.32	435.45	232.87 LT
24.0000	GLAXOSMITHKLINE PLC ADR	03/17/09	05/23/12	1,051.91	696.72	355.19 LT
2.0000	GOOGLE INC CL A	02/23/11	04/30/12	1,202.96	1,224.28	(21.32) LT
143.0000	HENNES AND MAURITZ AB-	04/11/11	05/02/12	982.45	1,008.54	(26.09) LT
3.0000	HENNES AND MAURITZ AB-	10/18/11	05/02/12	20.62	18.54	2.08 ST
24.0000	JPMORGAN CHASE & CO	05/04/11	05/07/12	1,005.25	1,094.61	(89.36) LT
25.0000	JPMORGAN CHASE & CO	05/13/11	05/07/12	1,047.13	1,182.79	(135.66) ST
10.0000	JPMORGAN CHASE & CO	09/02/11	05/07/12	418.86	348.37	70.49 ST
90.0000	MICROSOFT CORP	11/30/10	05/02/12	2,860.10	2,282.89	577.21 LT
4.0000	MICROSOFT CORP	11/30/10	05/08/12	121.02	101.46	19.56 LT
76.0000	MICROSOFT CORP	08/09/11	05/08/12	2,299.51	1,915.60	383.91 ST
1.0000	NATIONAL-OILWELL VARCO	03/18/11	05/07/12	70.35	78.73	(8.38) LT
16.0000	NATIONAL-OILWELL VARCO	04/06/11	05/07/12	1,125.72	1,257.04	(131.32) LT
1.0000	NATIONAL-OILWELL VARCO	04/06/11	05/08/12	68.29	78.57	(10.28) LT
24.0000	NATIONAL-OILWELL VARCO	07/27/11	05/08/12	1,639.13	1,916.14	(277.01) ST
18.0000	NATIONAL-OILWELL VARCO	12/02/11	05/08/12	1,229.36	1,294.47	(65.11) ST
3.0000	NEWMARKET CORP	03/15/11	05/08/12	637.19	427.96	209.23 LT
3.0000	STARWOOD HOTELS AND	04/15/11	04/26/12	174.83	175.76	(0.93) LT
11.0000	STARWOOD HOTELS AND	04/18/11	04/26/12	641.08	630.06	11.02 LT
26.0000	STARWOOD HOTELS AND	04/18/11	05/17/12	1,343.19	1,489.22	(146.03) LT
4.0000	SMITH-NPHW PLC SPADR NEW	07/09/10	05/02/12	195.91	182.43	13.48 LT
13.0000	SMITH-NPHW PLC SPADR NEW	07/09/10	05/03/12	659.90	592.91	66.99 LT
1.0000	SMITH-NPHW PLC SPADR NEW	09/02/11	05/03/12	50.76	50.62	0.14 ST
1.0000	SMITH-NPHW PLC SPADR NEW	10/18/11	05/03/12	50.77	44.89	5.88 ST
11.0000	SANOFI ADR	06/23/10	05/01/12	421.31	339.21	82.10 LT
19.0000	SANOFI ADR	10/26/10	05/01/12	727.73	653.91	73.82 LT
17.0000	WOLVERINE WORLD WIDE	03/17/09	06/07/12	707.14	245.27	461.87 LT
1,000.0000	FNMA PAE5471 04 50%2040	10/13/11	06/07/12	805.41	796.51	N/C
3,000.0000	FHLMC GO 6020 05 50%2039	04/03/12	06/07/12	1,727.10	1,743.66	N/C
2,000.0000	FNMA PAH0936 03 50%2040	01/11/12	06/07/12	1,883.80	1,855.39	N/C

PLEASE SEE REVERSE SIDE

Page 243 of 249
Statement Period Year Ending 06/30/12
Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6,000.0000	FNMA PAL0065 04 50%2041 COR	03/17/11	06/07/12	5,252.84	4,961.22	N/C
1,000.0000	FNMA PMA1027 03 50%2042 COR	04/02/12	06/07/12	1,036.79	1,021.86	N/C
7,000.0000	FNMA PAH3645 04%2041 COR	04/16/12	06/07/12	6,255.13	6,255.07	N/C
2,000.0000	FEDERAL HOME LN MTG CORP	02/16/12	06/06/12	2,002.30	2,004.78	(2.48) ST
3,000.0000	US TSY 2.000% NOV 15 2021	01/27/12	06/06/12	3,108.75	3,020.18	88.57 ST
2,000.0000	US TSY 2.000% FEB 15 2022	02/28/12	06/06/12	2,067.50	2,013.41	54.09 ST
3,000.0000	US TSY 1.375% FEB 28 2019	03/01/12	06/06/12	3,061.41	2,988.28	73.13 ST
3,000.0000	U.S. TRSY INFLATION NOTE	03/16/05	06/06/12	3,846.53	3,834.63	11.90 LT
3,000.0000	US TSY 2.125% AUG 15 2021	09/13/11	06/06/12	3,151.17	3,035.43	115.74 ST
3,000.0000	FEDERAL NATL MTG ASSOC	01/11/11	06/06/12	3,018.96	2,964.96	54.00 LT
1,000.0000	FNMA P745418 05 50%2036 COR	09/13/11	06/07/12	279.06	283.90	N/C
1,000.0000	FHLMC GO 3432 05 50%2037 COR	01/15/08	06/07/12	260.31	243.48	N/C
1,000.0000	FNMA P889579 06%2038 COR	07/01/10	06/07/12	269.78	268.37	N/C
1,000.0000	FNMA P889572 05 50%2038 COR	02/08/11	06/07/12	281.78	276.32	N/C
1,000.0000	FNMA P190391 06%2038 COR	10/24/08	06/07/12	279.21	259.33	N/C
1,000.0000	FNMA P992033 06%2038 COR	12/08/08	06/07/12	86.92	81.38	N/C
1,000.0000	FNMA P995672 04 50%2039 COR	04/02/12	06/07/12	470.25	470.98	N/C
16.0000	ALLSTATE CORP DEL COM	03/17/09	06/05/12	528.16	280.31	247.85 LT
3.0000	AMERICAN FINL GRP HLDGS	08/22/06	06/05/12	114.21	95.32	18.89 LT
11.0000	ANNALY CAP MGMT INC	03/24/09	06/05/12	181.41	160.79	20.62 LT
9.0000	AMEREN CORP	09/26/07	06/05/12	289.49	476.48	(186.99) LT
28.0000	AT&T INC	03/15/05	06/05/12	952.10	686.94	265.16 LT
7.0000	AARON'S INC SHS A	01/31/12	06/05/12	186.02	189.32	(3.30) ST
4.0000	ATMOS ENERGY CORP COM	12/19/07	06/05/12	132.84	110.18	22.66 LT
17.0000	BARRICK GOLD CORPORATION	01/27/12	06/05/12	716.53	840.35	N/C
20.0000	BP PLC SPON ADR	07/21/10	06/25/12	751.67	729.08	22.59 LT
1.0000	COGNIZANT TECH SOLUTNS A	01/05/12	06/12/12	58.46	66.83	N/C
25.0000	COGNIZANT TECH SOLUTNS A	01/05/12	06/12/12	1,461.53	1,670.88	(209.35) ST
1.0000	COGNIZANT TECH SOLUTNS A	01/05/12	06/13/12	58.69	66.85	(8.16) ST
14.0000	COGNIZANT TECH SOLUTNS A	01/06/12	06/12/12	818.45	931.99	(113.54) ST
2.0000	COGNIZANT TECH SOLUTNS A	01/09/12	06/12/12	116.93	133.24	(16.31) ST
24.0000	COGNIZANT TECH SOLUTNS A	01/09/12	06/13/12	1,408.79	1,598.91	(190.12) ST
10.0000	COGNIZANT TECH SOLUTNS A	01/10/12	06/13/12	587.01	689.52	(102.51) ST
37.0000	COACH INC	11/02/10	06/06/12	2,326.26	1,862.44	463.82 LT
3.0000	COACH INC	01/12/11	06/06/12	188.62	162.70	25.92 LT
18.0000	COACH INC	01/12/11	06/07/12	1,105.83	976.20	129.63 LT
8.0000	COACH INC	01/13/11	06/07/12	491.47	434.89	56.58 LT
3.0000	COACH INC	09/02/11	06/07/12	184.31	161.10	23.21 ST
1.0000	COACH INC	10/18/11	06/07/12	61.43	59.90	1.53 ST
2.0000	COACH INC	06/05/12	06/07/12	122.88	128.96	(6.08) ST

PLEASE SEE REVERSE SIDE
 Page 244 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2.0000	COMPASS MINERALS INTL	06/17/09	06/05/12	143.17	109.42	33.75 LT
14.0000	CELLCOM ISRAEL LTD	06/27/11	05/16/12	120.07	433.58	313.51 ST
14.0000	CELLCOM ISRAEL LTD	06/27/11	05/16/12	120.07	433.58	N/C
6.0000	CELLCOM ISRAEL LTD	06/27/11	05/16/12	51.46	188.58	137.12 ST
6.0000	CELLCOM ISRAEL LTD	06/27/11	05/16/12	51.46	188.58	N/C
8.0000	CELLCOM ISRAEL LTD	06/27/11	05/16/12	68.62	251.35	182.73 ST
8.0000	CELLCOM ISRAEL LTD	06/27/11	05/16/12	68.62	251.35	N/C
7.0000	CELLCOM ISRAEL LTD	06/28/11	05/15/12	63.02	188.30	125.28 ST
7.0000	CELLCOM ISRAEL LTD	06/28/11	05/15/12	63.02	188.30	N/C
10.0000	CELLCOM ISRAEL LTD	06/28/11	05/16/12	85.78	297.15	211.37 ST
4.0000	CELLCOM ISRAEL LTD	05/28/11	05/16/12	34.31	118.86	N/C
6.0000	CELLCOM ISRAEL LTD	06/28/11	05/16/12	51.47	178.29	126.82 ST
6.0000	CELLCOM ISRAEL LTD	07/05/11	05/15/12	153.05	480.01	326.96 ST
17.0000	CELLCOM ISRAEL LTD	07/05/11	05/15/12	153.05	480.01	N/C
17.0000	CELLCOM ISRAEL LTD	07/05/11	05/15/12	180.06	559.03	378.97 ST
20.0000	CELLCOM ISRAEL LTD	07/06/11	05/15/12	54.02	167.71	N/C
6.0000	CELLCOM ISRAEL LTD	07/06/11	05/15/12	126.04	391.32	N/C
14.0000	CELLCOM ISRAEL LTD	07/07/11	05/15/12	135.06	417.91	282.85 ST
15.0000	CELLCOM ISRAEL LTD	07/07/11	05/15/12	135.06	417.91	N/C
15.0000	CELLCOM ISRAEL LTD	07/07/11	05/15/12	129.15	181.50	(52.35) LT
8.0000	CHESAPEAKE ENERGY OKLA	11/12/09	05/29/12	1,372.24	2,266.86	(894.62) LT
85.0000	CHESAPEAKE ENERGY OKLA	11/12/09	05/29/12	548.90	901.51	(352.61) ST
34.0000	CHESAPEAKE ENERGY OKLA	10/18/11	05/29/12	339.03	468.10	(129.07) ST
21.0000	CHESAPEAKE ENERGY OKLA	02/03/12	05/29/12	373.24	404.98	N/C
4.0000	EOG RESOURCES INC	10/18/10	06/20/12	1,026.42	1,113.71	(87.29) LT
11.0000	EOG RESOURCES INC	10/18/10	06/20/12	365.15	399.05	(33.90) LT
4.0000	EOG RESOURCES INC	10/18/10	06/21/12	365.15	399.05	7.42 ST
4.0000	EOG RESOURCES INC	10/27/11	06/20/12	1,306.35	1,298.93	(36.76) ST
4.0000	EOG RESOURCES INC	12/05/11	06/20/12	373.25	410.01	(89.69) ST
19.0000	GLAXOSMITHKLINE PLC ADR	03/17/09	06/21/12	730.33	820.02	287.75 LT
7.0000	GLAXOSMITHKLINE PLC ADR	03/17/09	05/31/12	839.32	551.57	101.68 LT
30.0000	GLAXOSMITHKLINE PLC ADR	06/23/10	06/01/12	304.89	203.21	256.85 LT
24.0000	JPMORGAN CHASE & CO	05/04/11	05/07/12	1,306.72	1,049.87	89.36 LT
24.0000	JPMORGAN CHASE & CO	05/04/11	05/07/12	1,005.25	1,094.61	N/C
25.0000	JPMORGAN CHASE & CO	05/13/11	05/07/12	1,047.13	1,182.79	135.66 ST
25.0000	JPMORGAN CHASE & CO	05/13/11	05/07/12	1,047.13	1,182.79	N/C
24.0000	JPMORGAN CHASE & CO	06/02/11	06/11/12	791.81	857.84	(66.03) LT
25.0000	JPMORGAN CHASE & CO	06/11/11	06/11/12	824.80	936.15	(111.35) ST
11.0000	JPMORGAN CHASE & CO	09/02/11	06/11/12	362.91	383.20	(20.29) ST
18.0000	JPMORGAN CHASE & CO	10/18/11	06/11/12	593.86	573.39	20.47 ST

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
39.0000	JPMORGAN CHASE & CO	11/04/11	06/11/12	1,286.70	1,318.42	(31.72) ST
14.0000	JPMORGAN CHASE & CO	11/04/11	06/12/12	458.13	473.28	(15.15) ST
10.0000	KIMBERLY CLARK	06/04/10	06/05/12	787.77	601.94	185.83 LT
7.0000	NETFLIX COM INC	11/04/11	05/30/12	471.80	633.45	(161.65) ST
28.0000	NETFLIX COM INC	11/04/11	05/31/12	1,798.04	2,533.80	(735.76) ST
2.0000	NETAPP INC	03/26/12	06/12/12	60.39	92.39	N/C
10.0000	NETAPP INC	03/26/12	06/12/12	301.95	461.92	(159.97) ST
34.0000	NETAPP INC	03/26/12	06/13/12	1,030.43	1,570.53	(540.10) ST
2.0000	NETAPP INC	03/26/12	06/13/12	60.62	92.79	(32.17) ST
11.0000	OCCIDENTAL PETE CORP CAL	02/03/12	06/12/12	917.49	1,128.28	(210.79) ST
16.0000	OCCIDENTAL PETE CORP CAL	02/06/12	06/12/12	1,334.53	1,640.70	(306.17) ST
1.0000	OCCIDENTAL PETE CORP CAL	06/05/12	06/12/12	83.41	81.30	2.11 ST
6.0000	PEPSICO INC	03/03/11	06/05/12	401.35	383.08	18.27 LT
1.0000	PEPSICO INC	03/11/11	06/05/12	66.90	64.65	2.25 LT
16.0000	PFIZER INC	05/05/10	06/05/12	344.38	274.71	69.67 LT
6.0000	REYNOLDS AMERICAN INC	03/15/05	06/05/12	241.13	122.48	118.65 LT
26.0000	STARWOOD HOTELS AND CXL	04/18/11	05/17/12	1,343.19	1,489.22	(146.03) LT
7.0000	STARWOOD HOTELS AND	04/18/11	05/17/12	361.63	400.94	N/C
19.0000	STARWOOD HOTELS AND	04/18/11	05/17/12	981.56	1,088.28	(106.72) LT
25.0000	TECK RESOURCES LTD CLS B	12/09/09	05/31/12	735.32	857.24	(121.92) LT
6.0000	TECK RESOURCES LTD CLS B	06/23/10	05/31/12	176.48	207.08	(30.60) LT
3.0000	TECK RESOURCES LTD CLS B	09/02/11	05/31/12	88.24	127.59	(39.35) ST
1.0000	TECK RESOURCES LTD CLS B	10/18/11	05/31/12	29.42	33.55	(4.13) ST
6.0000	TECHNIP SP ADR	11/09/11	05/31/12	135.59	135.60	N/C
21.0000	TECHNIP SP ADR	11/09/11	05/31/12	474.55	474.62	(0.07) ST
13.0000	TECHNIP SP ADR	12/13/11	05/31/12	293.78	296.49	(2.71) ST
5.0000	TRAVELERS COS INC	03/15/05	06/05/12	303.33	189.45	113.88 LT
5.0000	UGI CORP NEW	03/15/05	06/05/12	142.15	115.79	26.36 LT
4.0000	WEIS MARKETS INC	03/15/05	06/05/12	172.84	146.20	26.64 LT
33.0000	W & T OFFSHORE INC	05/17/11	06/13/12	468.86	754.13	(285.27) LT
33.0000	W & T OFFSHORE INC	05/17/11	06/14/12	462.77	779.22	(316.45) LT
23.0000	W & T OFFSHORE INC	05/18/11	06/13/12	326.78	555.70	(228.92) LT
19.0000	W & T OFFSHORE INC	05/18/11	06/13/12	269.95	459.06	(189.11) LT
23.0000	W & T OFFSHORE INC	05/19/11	06/13/12	322.55	573.06	(250.63) LT
12.0000	W & T OFFSHORE INC	09/02/11	06/13/12	170.49	292.50	(122.01) LT
38.0000	W & T OFFSHORE INC	09/02/11	06/13/12	539.92	723.44	(183.52) ST
2.0000	W & T OFFSHORE INC	09/02/11	06/14/12	28.05	38.07	(10.02) ST
1.0000	W & T OFFSHORE INC	09/02/11	06/15/12	14.23	19.04	(4.81) ST
39.0000	W & T OFFSHORE INC	10/18/11	06/15/12	555.06	648.55	(93.49) ST
38.0000	W & T OFFSHORE INC	05/07/12	06/15/12	540.83	725.72	(184.89) ST

PLEASE SEE REVERSE SIDE
 Page 246 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

EMASM Fiscal Statement

THE MICHAEL FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,157,0000	FIXED INCOME SHRS SER C	03/16/05	06/06/12	15,376.53	13,548.47	1,828.06 LT
1,328,0000	FIXED INCOME SHRS SER M	03/16/05	06/06/12	14,395.52	14,900.16	(504.64) LT

PLEASE SEE REVERSE SIDE
 Page 247 of 249
 Statement Period Year Ending 06/30/12
 Account No. 5R2-04010

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE MICHAEL FOUNDATION, INC.	Employer identification number (EIN) or <input checked="" type="checkbox"/> 58-1992204
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 518 KIMBERTON ROAD, PMB 320	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHOENIXVILLE, PA 19460	

Enter the Return code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

EDWARD R. HILL

• The books are in the care of ▶ **518 KIMBERTON ROAD, PMB 320 - PHOENIXVILLE, PA 19406**
 Telephone No. ▶ **610-917-0800** FAX No. ▶ _____

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **JUL 1, 2011**, and ending **JUN 30, 2012**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)